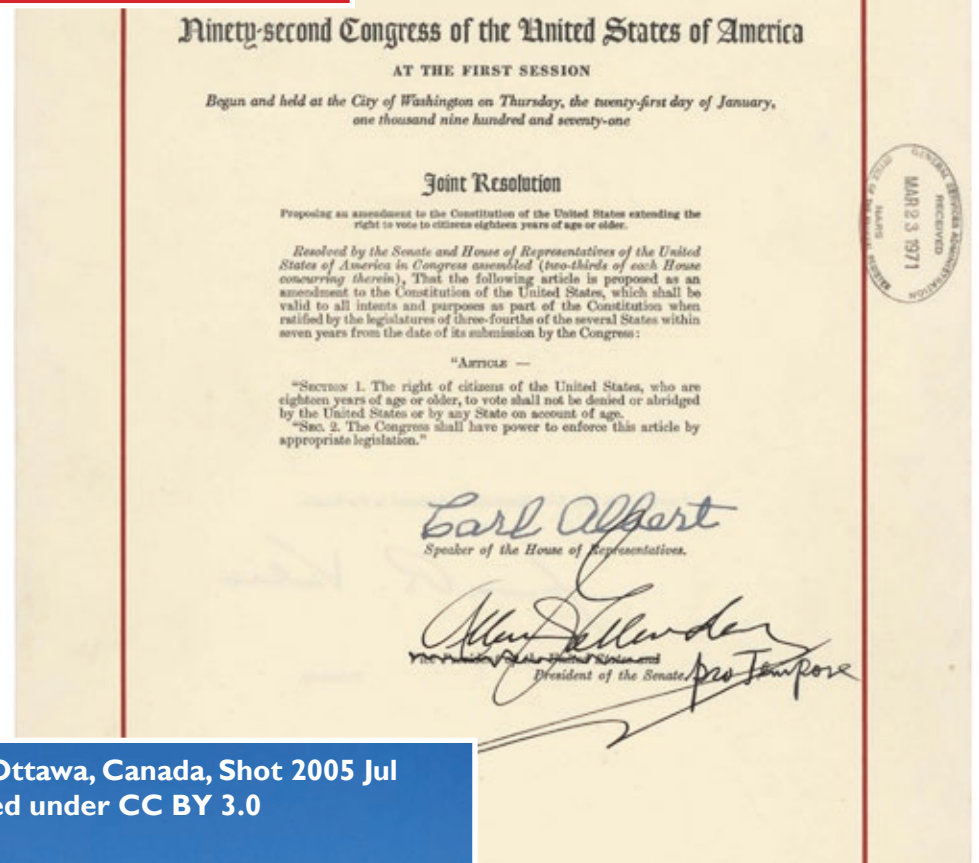


**1970s**  
**ISSUE 6**



# 1970S

January 1, 1970: The Canadian parliament lowers the federal voting age from 21 to 18. The U.S. takes the same step the following year when it formally adopts the 26<sup>th</sup> Amendment.



Canadian Parliament Buildings, Ottawa, Canada, Shot 2005 Jul 30 by Steven W. Dengler is licensed under CC BY 3.0



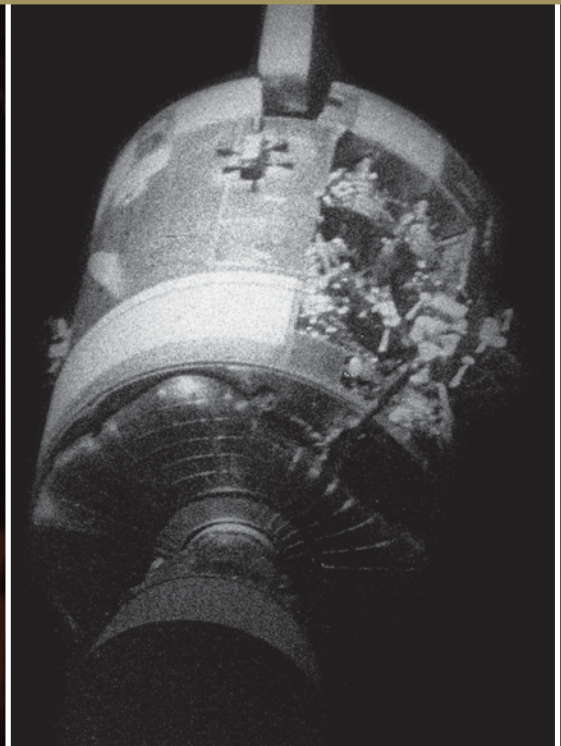


# HISTORY, HARDWOODS, AND HMR

April 13, 1970: An oxygen tank explodes during Apollo 13's mission to the Moon, crippling the spacecraft and prompting crew members Jack Swigert and then Jim Lovell to utter the famous words, "Houston, we've had a problem here." What was intended to be an extensive geological research trip instantly turns into a rescue operation to bring Lovell, Swigert, and Fred Haise home. As they pass over the far side of the Moon, the astronauts are 248,655 miles away from Earth, which is still the record for the farthest distance humans have ever traveled. On April 17, Lovell, Swigert, and Haise splash down safely in the Pacific Ocean.



Swigert with the rig improvised to adapt the CM's lithium hydroxide canisters for use in the LM



Apollo 13 - view of the crippled Service Module after separation.



The crew on board the USS Iwo Jima following splashdown



Mission Control celebrates the successful splashdown



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## A QUICK GLANCE: THE COST OF LIVING IN THE 1970S

### GALLON OF GAS:

1970 \$0.35 | 1979 \$0.85

FORD MUSTANG 2 DR: \$3,801

FRESH ½ GALLON OF MILK: \$0.78

AVG. PUBLIC COLLEGE TUITION (ROOM &  
BOARD INCLUDED): \$2,187

AVERAGE COST OF SINGLE-FAMILY OWNER  
OCCUPIED DWELLINGS : \$12,500

## HARDWOOD MARKET REPORT

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Hardwood Market Report

March 28, 1978

VOLUME LVI

Number 12



# HISTORY, HARDWOODS, AND HMR

October 5, 1970: The October Crisis begins when members of the militant Quebec independence group Front de libération du Québec (FLQ) kidnap British trade commissioner James Cross. The crisis lasts for nearly three months, during which time FLQ kidnaps and kills Quebec's Minister of Immigration and Labour Pierre LaPorte. Prime Minister Pierre Trudeau invokes the War Measures Act and deploys Canadian soldiers to stop the insurrection.

Prime Minister Pierre Trudeau



"A mailbox in Montreal bearing the graffiti FLQ oui (FLQ yes) in July 1971. The FLQ conducted several bombings of post boxes which typically bore a decal of the royal coat of arms of Canada" by Harry Zilber is licensed under CC BY-SA 3.0

December 2, 1970: President Richard Nixon consolidates federal government oversight and enforcement of environmental regulations into one agency by creating the Environmental Protection Agency.

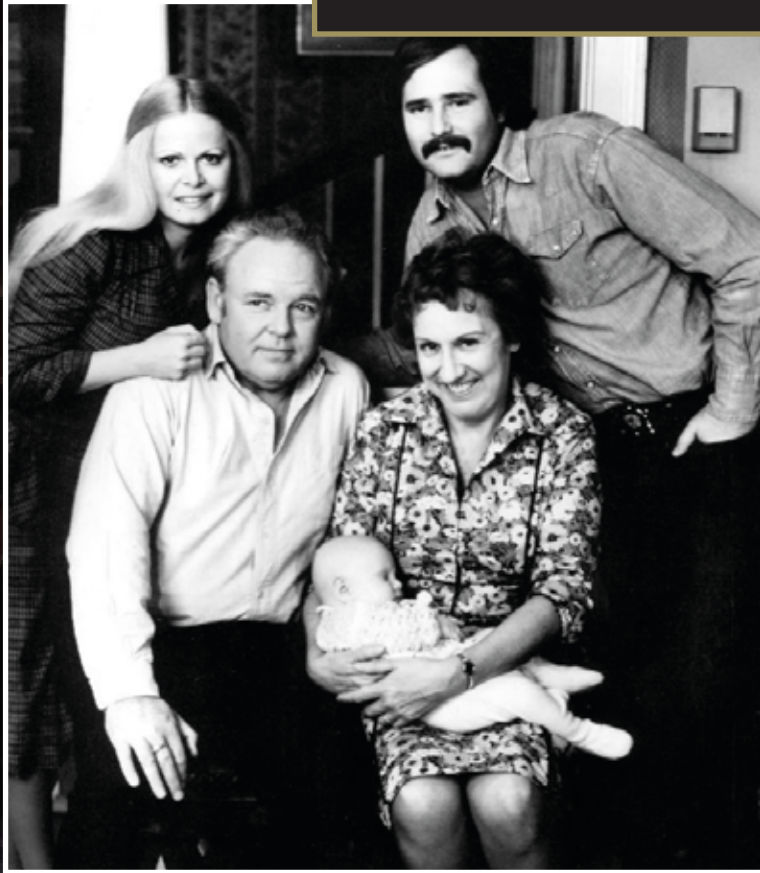
William Ruckelshaus sworn in as first EPA Administrator.





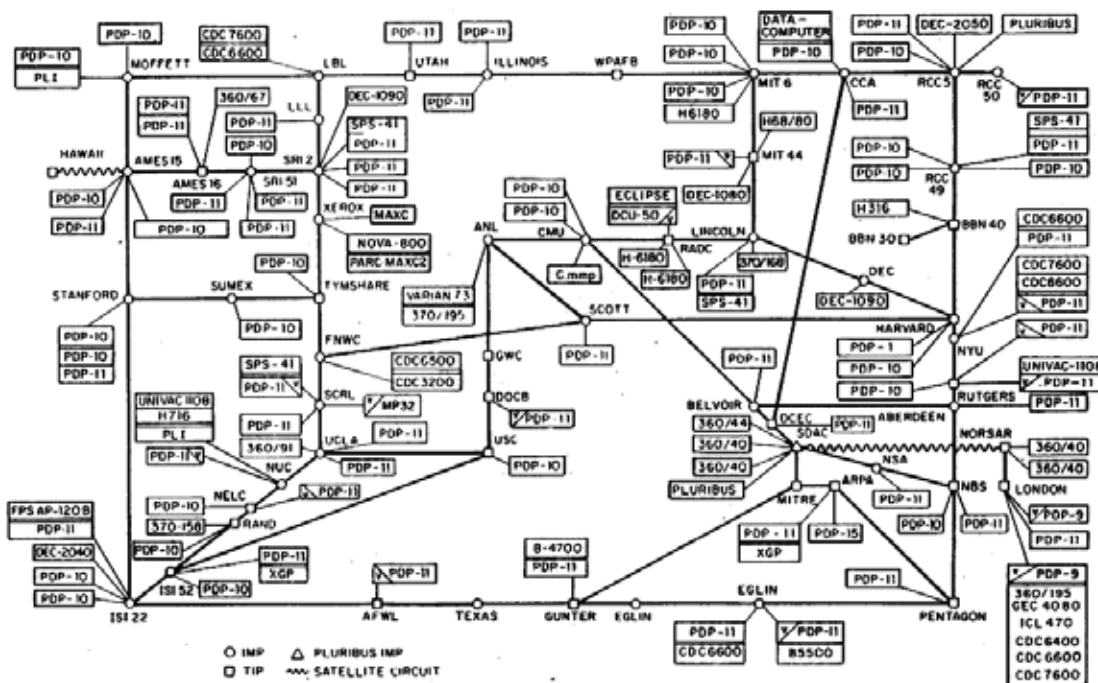
# 1970S

January 12, 1971: "All in the Family" debuts on CBS, starring Carroll O'Connor and Jean Stapleton as Archie and Edith Bunker.



1971: The first ARPANET network electronic mail is sent using the @ symbol to identify the source address. In subsequent years, email usage expands in the military, educational, and business sectors.

ARPANET LOGICAL MAP, MARCH 1977



(PLEASE NOTE THAT WHILE THIS MAP SHOWS THE HOST POPULATION OF THE NETWORK ACCORDING TO THE BEST INFORMATION OBTAINABLE, NO CLAIM CAN BE MADE FOR ITS ACCURACY)

NAMES SHOWN ARE IMP NAMES, NOT NECESSARILY HOST NAMES



## APPALACHIAN HARDWOODS

ESTIMATE OF PRESENT FOB APPALACHIAN MILL, F.O.B. AVERAGE MARKET PRICES ON SALES TO CONSUMING TRADE ON BAND SAWN APPALACHIAN HARDWOODS IN CARLOAD QUANTITIES, RANDOM WIDTHS AND LENGTHS, ROUGH, AIR DRIED AND GRADED IN ACCORDANCE WITH NHILA RULES OF INSPECTION. PRICES IN DOLLARS PER M<sup>3</sup>. ON STRAIGHT CARS OF UPPER BRACKET GRADES, PREMIUMS ARE FREQUENTLY BEING PAID. [COMPARED WITH OUR ESTIMATE OF LAST WEEK + INDICATES INCREASE - INDICATES DECREASE]

TOUCH ASH					CHERRY					RED OAK - PLAIN					POPLAR - QUARTERED					
FAS	1F	#1C	#2C	#3C	FAS	1F	#1C	#2C	#3A	FAS	1F	#1C	#2C	#3A	FAS	1F	#1C	#2C		
4/4"	300	230	195	97	4/4"	265	255	175	90	5/8"	801	4/4 price	87+	77+	4/4"	305	295	205		
5/4"	320	310	220	98	5/4"	280	270	195	95	6/4"	250	240	155		POPLAR SQUARES					
6/4"	345	335	250	100	6/4"	320	310	240	110	8/4"	255	245	170	--	FAS					
8/4"	365	355	265	105	8/4"	320	310	240	115	9/4"	265	255	195	--	#1C					
10/4"	375	365	275	105	10/4"	350	340	270	130	--	8/4"	295	285	227	--	3x3"				
12/4"	385	375	280	105	12/4"	360	350	280	135	--	10/4"	315	305	232	--	4x4"				
16/4"	400	390	290	105	16/4"	370	360	290	145	--	12/4"	325	315	247	--	5x5"				
											16/4"	340	330	252	--	6x6"				
BASSWOOD					CHESTNUT					RED OAK - QTD					TEMPORARILY					
FAS	1F	#1C	#2A	#2B	FAS	1F	#1C	#2C		FAS	1F	#1C	#2C		SUSPENDED					
4/4"	255	245	165	100	Graded NHL rules -					4/4"	265	255	190	98	10x10"					
5/4"	260	250	167	107	Worm Holes No Defect					5/4"	270	260	205	105						
6/4"	263	253	170	110	#1C&B SW #2C					6/4"	285	275	210	105						
8/4"	268	258	175	112	4/4"	500	155	85		8/4"	305	295	225	110						
10/4"	278	268	185	112	5/4"	510	165	85		10/4"	315	305	232	--						
12/4"	285	275	190	115	6/4"	520	175	90		12/4"	325	315	247	--						
16/4"	300	290	205	120	8/4"	530	185	95		16/4"	340	330	252	--						
BEECH					HICKORY					TIDESTAR RED CYPRESS					SAP C					
FAS	1F	#1C	#2C	#3A	FAS	1F	#1C	#2C	#3C	FAS SEL LSHOP #2C					4/4"					
5/8"	120	110	95	55	4/4"	160	150	140	62	4/4"	255	190	120	105	4/4"	215	170			
5/4"	172	162	142	85	5/4"	188+	178+	168+	65	5/4"	265	200	130	105	5/4"	230	178			
6/4"	180	170	147	87	6/4"	215	205	195	65	6/4"	270	205	145	105	6/4"	235	187			
8/4"	190	180	155	88	8/4"	240	230	220	65	8/4"	305	225	155	105	8/4"	250	192			
10/4"	200	190	168	90	10/4"	---	---	---	---	10/4"	425	265	160	---	10/4"	275	200			
					12/4"	---	---	---	---	12/4"	460	275	160	---	12/4"	285	205			
					16/4"	---	---	---	---	16/4"	485	295	165	---	16/4"	315	215			
BIRCH					HARD MAPLE					YELLOW CYPRESS					HACK					
FAS	1F	#1C	#2C	#3A	FAS	1F	#1C	#2C	#3A	FAS SEL LSHOP #2C					4/4"					
4/4"	285	275	175	87	4/4"	275	265	185	89+	4/4"	185	175	150	105	4/4"	225	175			
5/4"	290	280	180	89	5/4"	285	275	200	93	5/4"	195	185	170	115	5/4"	230	178			
6/4"	295	285	190	95	6/4"	295	285	215	95	6/4"	210	200	180	---	6/4"	240	180			
8/4"	300	290	195	100	8/4"	315	305	230	100	8/4"	215	205	185	---	8/4"	245	185			
10/4"	315	305	200	105	10/4"	345	335	245	---	10/4"	225	215	190	---	10/4"	250	192			
12/4"	320	310	215	110	12/4"	355	345	255	---	12/4"	235	225	205	---	12/4"	255	195			
16/4"	330	320	235	120	16/4"	375	365	265	---	16/4"	245	235	210	---	16/4"	260	200			
BUCKEYE					SOFT MAPLE					POPLAR					WALNUT - STEAM TREATED					
FAS	1F	#1C	#2C	#3C	FAS	1F	#1C	#2C	#3C	FAS	1F	#1C	#2C		FAS	1F	#1C	#2C		
4/4"	135	125	110	75	4/4"	245	235	190	90	4/4"	275	265	190	98	4/4"	800	700	370		
5/4"	150	140	115	75	5/4"	255	245	200	93	5/4"	285	275	205	105	5/4"	815	715	430		
6/4"	160	150	120	75	6/4"	260	250	205	95	6/4"	295	285	215	105	6/4"	830	730	465		
8/4"	165	155	125	77	8/4"	265	255	215	95	8/4"	315	305	235	105	8/4"	870	770	525		
					10/4"	275	265	230	100	10/4"	325	315	245	---	10/4"	960	860	570		
					12/4"	280	270	235	---	12/4"	350	340	265	---	12/4"	1060	960	620		
					16/4"	290	280	245	---	16/4"	410	400	275	---	16/4"	1160	1060	700		
BUTTERNUT					WHITE OAK - QTD					POPLAR					WALNUT list reflects avg. fob mill, all areas. Basing point not generally observed.					
FAS	1F	#1C	#2C	#3C	FAS	1F	#1C	#2C	#3C	FAS	1F	#1C	#2C		FAS	1F	#1C	#2C		
4/4"	400	390	210	110	4/4"	245	235	190	90	4/4"	275	265	190	98	4/4"	800	700	370		
					5/4"	255	245	200	93	5/4"	285	275	205	105	5/4"	815	715	430		
					6/4"	260	250	205	95	6/4"	295	285	215	105	6/4"	830	730	465		
					8/4"	265	255	215	95	8/4"	315	305	235	105	8/4"	870	770	525		
					10/4"	275	265	230	100	10/4"	325	315	245	---	10/4"	960	860	570		
					12/4"	280	270	235	---	12/4"	350	340	265	---	12/4"	1060	960	620		
					16/4"	290	280	245	---	16/4"	410	400	275	---	16/4"	1160	1060	700		
										POPLAR					5/8"	80%	4/4 price			
										4/4"	Panel & Wide #1				Walnut list reflects avg. fob mill, all areas. Basing point not generally observed.					
										18-19"	20-21"	22-23"	24"							
										255	265	275	285							

There is a demand for just about all of the furniture species, and prices are very firm, most items selling at as high as the top of the base periods. The sawmills which have prepared price lists often find their own individual ceilings are higher than our averages, and there have been some granted requests for advances by price category operators.

BASSWOOD: 4/4 #1&2C sold at the \$165-\$100 level, and those shipping the FAS&IF separately obtain \$20 to \$25 premium over our estimate which is for the FAS&IF along with the #1C.

BEECH: 4/4, 5/4, 6/4 and 8/4 #TC&Btr were reported, along with some sizeable lots of the straight #2C; some of the 4/4 #1C&Btr at \$3.00 to \$4.00 over our listings for mill and moving long distances.

**HICKORY:** All thicknesses are wanted, and there is a little more interest in the 4/4 and 5/4, in addition to the large demands for the 6/4 and 8/4. The 5/4 is sufficiently stronger to merit a \$3.00 increase.

**HARD MAPLE:** There is an unsatisfied demand for the White Maple, and Unselected Maple. Largely White is also wanted. Our estimates are as high as the base prices, but prices being reported range higher where the sawmills ship a larger percentage of White stock in the Unselected. The 4/4 #2&3A is also wanted for export work at much higher prices, and we are bring-

ing the item up to the 1970 levels.

**PLAIN RED OAK:** Our listings seem readily obtainable by the sawmills on the #1C&Btr Red Oak, and these are as high as the 1970 prices.

There is much more interest now in the #4 #233A, formerly used mostly by the Oak Flooring makers. Now the item is going to other uses in volume. So far the lumber plants are concerned we have found only a limited interest at higher prices, the stock for this purpose selling at a top of \$85-\$75, with some of the larger sales at lower for the sawmills. We see only one area paying more for the #2C to be used for this purpose. The flooring makers seem willing to take the lumber either green or dry at the same levels, but usually apply the green rule on the green, and there is a tendency to make a larger than \$10 spread between the #233A. The makers of truck floors and the furniture factories have a decided preference for dry stock, and such stock in our information shows high as \$90-\$80 for sawmills.

**YELLOW POPLAR:** Our reports show all thicknesses of #1C&B as well as some lower grades, the principal #2A in 4/4 and 5/4, with some #2B in 4/4. Some of the 4/4 #1C ranges to \$175; to high as \$181 on the 5/4 #1C. The 4/4 #2A sold high as \$112 for green stock; 4/4 #2B high as \$77.



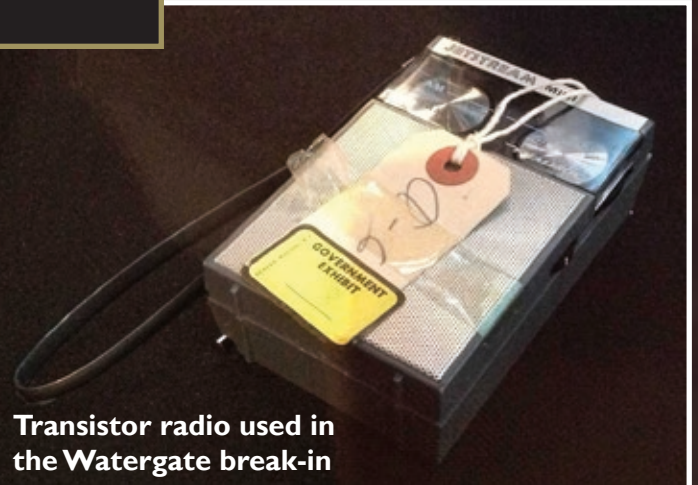
# 1970S

**U.S. representative Martha W. Griffiths championed the ERA.**



**March 22, 1972: The Equal Rights Amendment passes the U.S. Senate. It goes on to be ratified by 35 of 50 states in the next 10 years, falling short of the 38 state requirement to become law.**

**June 1972: Police capture five burglars from President Nixon's reelection committee breaking into the Democratic National Committee's offices at the Watergate building in Washington, D.C.**



**Transistor radio used in the Watergate break-in**



# HISTORY, HARDWOODS, AND HMR

January 14, 1973: The Miami Dolphins defeat the Washington Redskins 14-7 in Super Bowl VII to become the first and only team in the Super Bowl era to finish the regular and post-season undefeated.



"RB Mercury Morris's 1972 jersey at the Pro Football Hall of Fame" by Erik Drost licensed under CC BY 2.0

Miami Orange Bowl, the former home of the Dolphins (1966-1986)



January 27, 1973: The United States, South Vietnam, North Vietnam, and the Viet Cong Provisional Revolutionary Government sign the Paris Peace Accords. The treaty stipulates the withdrawal of all U.S. troops from Vietnam; that North Vietnam would return all U.S. and other prisoners of war; and the eventual reunification of the country "through peaceful means."

(Text of the Agreement signed by the Democratic Republic of Viet Nam and the United States)

## AGREEMENT ON ENDING THE WAR AND RESTORING PEACE IN VIET NAM

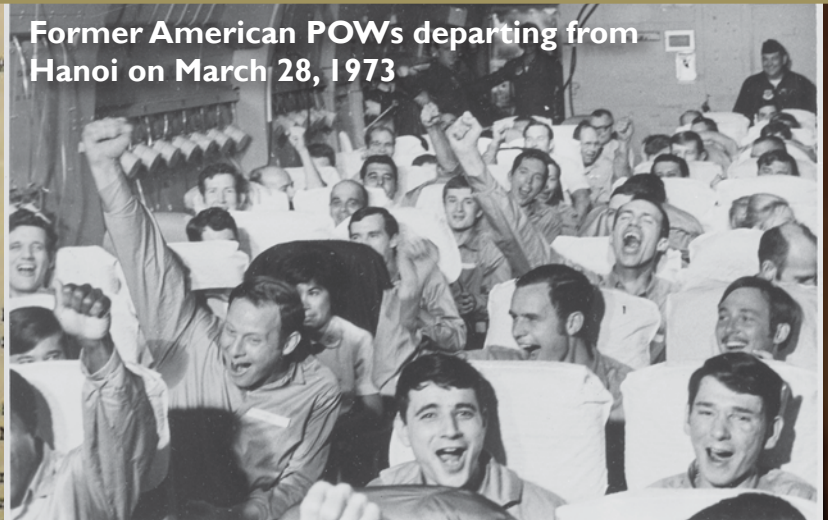
The Government of the Democratic Republic of Viet Nam, with the concurrence of the Provisional Revolutionary Government of the Republic of South Viet Nam,

The Government of the United States of America, with the concurrence of the Government of the Republic of Viet Nam,

With a view to ending the war and restoring peace in Viet Nam on the basis of respect for the Vietnamese people's fundamental national rights and the South Vietnamese people's right to self-determination, and to contributing to the consolidation of peace in Asia and the world,

Have agreed on the following provisions and undertake to respect and to implement them:

Former American POWs departing from Hanoi on March 28, 1973







June 23, 1973: President Nixon's Executive Order 11723, signed on June 13<sup>th</sup>, is published in *Hardwood Market Report*. The order is intended to counter inflation and freezes prices for all commodities, including hardwood lumber, through August 12, 1973. Only raw agricultural products are exempt. In the August 18<sup>th</sup> issue of *Hardwood Market Report* - the first released after restrictions are removed - reported prices drive broad increases to the published listings in all regions.

## SOUTHERN HARDWOOD BAROMETER, WEEK ENDED JUNE 9TH.

THOUSAND FEET B M	CURRENT WEEK % OF PROD.	WEEK AGO % OF PROD.	YEAR AGO % OF PROD.
PRODUCTION	11,731	10,319	12,804
ORDERS	14,457 123%	10,471 101%	13,345 104%
SHIPMENTS	12,314 105%	11,878 115%	13,489 105%
TOTAL ORDERS ON HAND	54,549	53,579	67,584
1973 MILLS PRODUCTION			
23WKS 75	258,927	295,843	305,912
1973 % OF 1972	86%	84%	89%

THE ABOVE REPORT IS PROVIDED AS AN INDUSTRY SERVICE THROUGH THE COURTESY OF THE SOUTHERN HARDWOOD LUMBER MANUFACTURERS ASSOCIATION, AND IS BASED ON DATA FROM 75 MEMBER MILLS.

AS WILL BE NOTED FROM THE WORDING OF THE EXECUTIVE ORDER 11723, WHICH WE REPRINT BELOW, PRICES ARE FROZEN FOR A MAXIMUM OF 60 DAYS EFFECTIVE JUNE 13, 1973. THE ORDER APPLIES TO BOTH SELLER AND PURCHASER, AND THIS INCLUDES ALL SELLERS, MANUFACTURERS, AS WELL AS WHOLESALERS.

DEFINITIONS CARRIED IN PARAGRAPH 140.2, AND PRICE FREEZE RULES PARAGRAPH 140.10 ARE OF INTEREST, AND QUOTED:

### 140.2 DEFINITIONS (PARTIAL QUOTE)

"FREEZE BASE PERIOD" MEANS

(A) THE PERIOD JUNE 1 TO JUNE 8, 1973;

(B) IN THE CASE OF A SELLER WHO HAD NO TRANSACTIONS DURING THAT PERIOD, THE NEAREST PRECEDING 7-DAY PERIOD IN WHICH HE HAD A TRANSACTION.

"FREEZE PRICE" MEANS THE HIGHEST PRICE AT OR ABOVE WHICH AT LEAST 10 PERCENT OF THE COMMODITIES OR SERVICES CONCERNED WERE PRICED BY THE SELLER IN TRANSACTIONS WITH THE CLASS OF PURCHASER CONCERNED DURING THE FREEZE BASE PERIOD. IN COMPUTING THE FREEZE PRICE, A SELLER MAY NOT EXCLUDE ANY TEMPORARY SPECIAL SALE, DEAL, OR ALLOWANCE IN EFFECT DURING THE FREEZE BASE PERIOD.

### SUBPART B - FREEZE PRICE RULES 140.10 GENERAL RULE

EFFECTIVE 9 P.M., E.S.T., JUNE 13, 1973, NO PERSON MAY CHARGE TO ANY CLASS OF PURCHASER AND NO PURCHASER MAY PAY A PRICE FOR ANY COMMODITY OR SERVICE WHICH EXCEEDS THE FREEZE PRICE CHARGED FOR THE SAME OR A SIMILAR COMMODITY OR SERVICE IN TRANSACTIONS WITH THE SAME CLASS OF PURCHASER DURING THE FREEZE BASE PERIOD. THE FREEZE PRICE SHALL BE DETERMINED IN ACCORDANCE WITH THE DEFINITIONS SET FORTH IN 140.2 NOTWITHSTANDING THE FACT THAT THE FREEZE PRICE SO DETERMINED MAY BE LOWER THAN THE PRICE PREVAILING ON MAY 25, 1970.

THE PRICES CARRIED IN OUR JUNE 9 ISSUE, WHICH WAS SENT TO PRINTERS JUNE 7, REPRESENT WHAT ARE IN THE WRITER'S OPINION AVERAGES. BUT BECAUSE "TRANSACTION" MEANS AN ARMS LENGTH SALE --- CONSIDERED TO OCCUR AT THE TIME OF SHIPMENT, EACH INDIVIDUAL'S FREEZE PRICE WILL DEPEND ON SHIPMENTS MADE IN THE "FREEZE BASE PERIOD". (SEE ABOVE). EXPORTS. EXPORTS ARE EXEMPT.

## TITLE 3 - THE PRESIDENT EXECUTIVE ORDER 11723 FURTHER PROVIDING FOR THE STABILIZATION OF THE ECONOMY

ON JANUARY 11, 1973 I ISSUED EXECUTIVE ORDER 11695 WHICH PROVIDED FOR ESTABLISHMENT OF PHASE III OF THE ECONOMIC STABILIZATION PROGRAM. ON APRIL 30, 1973 THE CONGRESS ENACTED, AND I SIGNED INTO LAW, AMENDMENTS TO THE ECONOMIC STABILIZATION ACT OF 1970 WHICH EXTENDED FOR ONE YEAR, UNTIL APRIL 30, 1974, THE LEGISLATIVE AUTHORITY FOR CARRYING OUT THE ECONOMIC STABILIZATION PROGRAM.

DURING PHASE III, LABOR AND MANAGEMENT HAVE CONTRIBUTED TO OUR STABILIZATION EFFORTS THROUGH RESPONSIBLE COLLECTIVE BARGAINING. THE AMERICAN PEOPLE LOOK TO LABOR AND MANAGEMENT TO CONTINUE THEIR CONSTRUCTIVE AND COOPERATIVE CONTRIBUTIONS. PRICE BEHAVIOR UNDER PHASE III HAS NOT BEEN SATISFACTORY, HOWEVER. I HAVE THEREFORE DETERMINED TO IMPOSE A COMPREHENSIVE FREEZE FOR A MAXIMUM PERIOD OF 60 DAYS ON THE PRICES OF ALL COMMODITIES AND SERVICES OFFERED FOR SALE EXCEPT THE PRICES CHARGED FOR RAW AGRICULTURAL PRODUCTS. I HAVE DETERMINED THAT THIS ACTION IS NECESSARY TO STABILIZE THE ECONOMY, REDUCE INFLATION, MINIMIZE UNEMPLOYMENT, IMPROVE THE NATION'S COMPETITIVE POSITION IN WORLD TRADE AND PROTECT THE PURCHASING POWER OF THE DOLLAR, ALL IN THE CONTEXT OF SOUND FISCAL MANAGEMENT AND EFFECTIVE MONETARY POLICIES.

NOW THEREFORE, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY THE CONSTITUTION AND STATUTES OF THE UNITED STATES, PARTICULARLY THE ECONOMIC STABILIZATION ACT OF 1970, AS AMENDED, IT IS HEREBY ORDERED AS FOLLOWS:

SECTION 1. EFFECTIVE 9:00 P.M., E.S.T., JUNE 13, 1973, NO SELLER MAY CHARGE TO ANY CLASS OF PURCHASER AND NO PURCHASER MAY PAY A PRICE FOR ANY COMMODITY OR SERVICE WHICH EXCEEDS THE FREEZE PRICE CHARGED FOR THE SAME OR A SIMILAR COMMODITY OR SERVICE IN TRANSACTIONS WITH THE SAME CLASS OF PURCHASER DURING THE FREEZE BASE PERIOD. THIS ORDER SHALL BE EFFECTIVE FOR A MAXIMUM PERIOD OF 60 DAYS FROM THE DATE HEREOF, UNTIL 11:59 P.M., E.S.T., AUGUST 12, 1973. IT IS NOT UNLAWFUL TO CHARGE OR PAY A PRICE LESS THAN THE FREEZE PRICE AND LOWER PRICES ARE ENCOURAGED.

SECTION 2. EACH SELLER SHALL PREPARE A LIST OF FREEZE PRICES FOR ALL COMMODITIES AND SERVICES WHICH HE SELLS AND SHALL MAINTAIN A COPY OF THAT LIST AVAILABLE FOR PUBLIC INSPECTION, DURING NORMAL BUSINESS HOURS, AT EACH PLACE OF BUSINESS WHERE SUCH COMMODITIES OR SERVICES ARE OFFERED FOR SALE. IN ADDITION, THE CALCULATIONS AND SUPPORTING DATA UPON WHICH THE LIST IS BASED SHALL BE MAINTAINED BY THE SELLER AT THE LOCATION WHERE THE PRICING DECISIONS REFLECTED ON THE LIST ARE ORDINARILY MADE AND SHALL BE MADE AVAILABLE ON REQUEST TO REPRESENTATIVES OF THE ECONOMIC STABILIZATION PROGRAM.

SECTION 3. THE PROVISIONS OF THIS ORDER SHALL NOT EXTEND TO THE PRICES CHARGED FOR RAW AGRICULTURAL PRODUCTS. THE PRICES OF PROCESSED AGRICULTURAL PRODUCTS, HOWEVER, ARE SUBJECT TO THE PROVISIONS OF THIS ORDER. FOR THOSE AGRICULTURAL PRODUCTS WHICH ARE SOLD FOR ULTIMATE CONSUMPTION IN THEIR ORIGINAL



# HISTORY, HARDWOODS, AND HMR

October 19, 1973: Members of the Organization of Arab Petroleum Exporting Countries (OAPEC) begin an embargo on oil exports to the U.S. in response to U.S. support for Israel during the Yom Kippur War, in which Egypt and Syria had attacked Israel the prior month. The embargo triggers fuel shortages and sharply higher prices in the U.S.



**GREEN FLAG**  
*EVERYONE  
WELCOME*

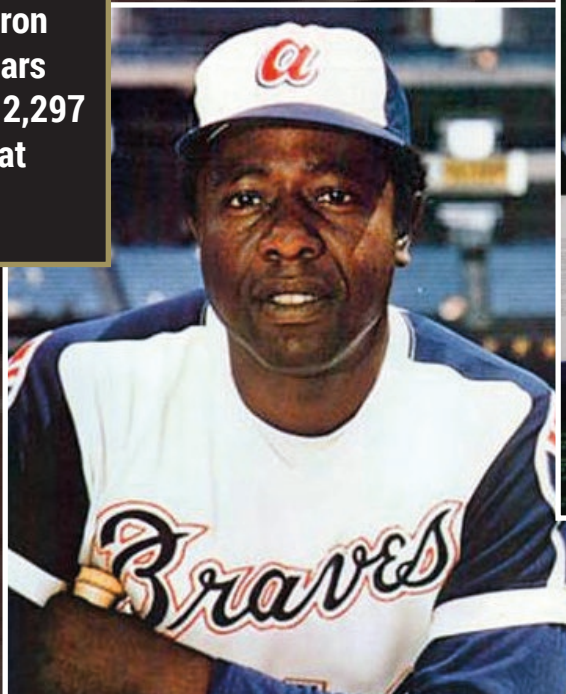
**YELLOW FLAG**  
*COMMERCIAL*

• **TRUCKS** BURDEN OF PROOF  
• **CARS** ON CUSTOMER

**RED FLAG**  
**CLOSED** **NO  
GAS**



April 8, 1974: Henry "Hank" Aaron of the Atlanta Braves breaks Babe Ruth's longstanding Major League Baseball career home run record, hitting his 715<sup>th</sup> home run. Aaron would finish his career two years later with 755 home runs and 2,297 runs batted in - also a record at that time.



"The Braves' jersey Hank Aaron wore when he broke Babe Ruth's career home run record in 1974" is licensed CC BY-SA 3.0



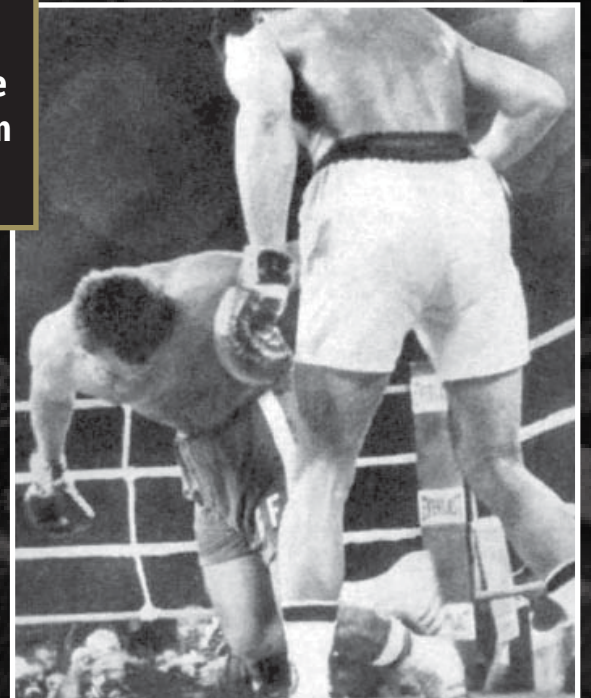
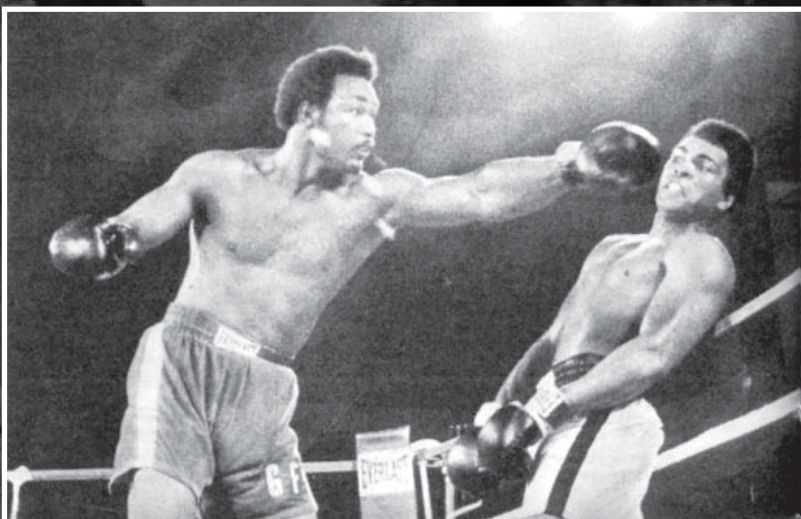
# 1970S

**August 9, 1974: As Congress is preparing to impeach him for the Watergate coverup, President Richard Nixon resigns from office and is succeeded by Gerald Ford.**



Gerald Ford is sworn in.

**October 30, 1974: Muhammad Ali knocks out George Foreman to win the "Rumble in the Jungle" in Kinshasa, Zaire (now the Democratic Republic of the Congo). In doing so, Ali regains the title world heavyweight champion which was stripped from him in 1967 for his refusal to fight in the Vietnam War.**





# HISTORY, HARDWOODS, AND HMR



UCLA Head Coach  
John Wooden

March 31, 1975: UCLA wins its 10<sup>th</sup> NCAA men's basketball championship in 12 years.

# Ucla

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# 1970S



**April 2, 1975: Construction is completed on the 1,815-foot (553 meter) CN Tower in Toronto. Upon completion, it is the tallest freestanding structure in the world.**

**“The CN Tower and the Toronto Harbour viewed from the Toronto City Centre Airport” by Wladyslaw licensed under CC BY-SA 3.0**

**Fair Use**



**April 4, 1975: Bill Gates and Paul Allen co-found Microsoft.**

**MITS Altair 8800 Computer with 8-inch (200 mm) floppy disk system, of which the first programming language for the machine was Microsoft's founding product, the Altair BASIC**





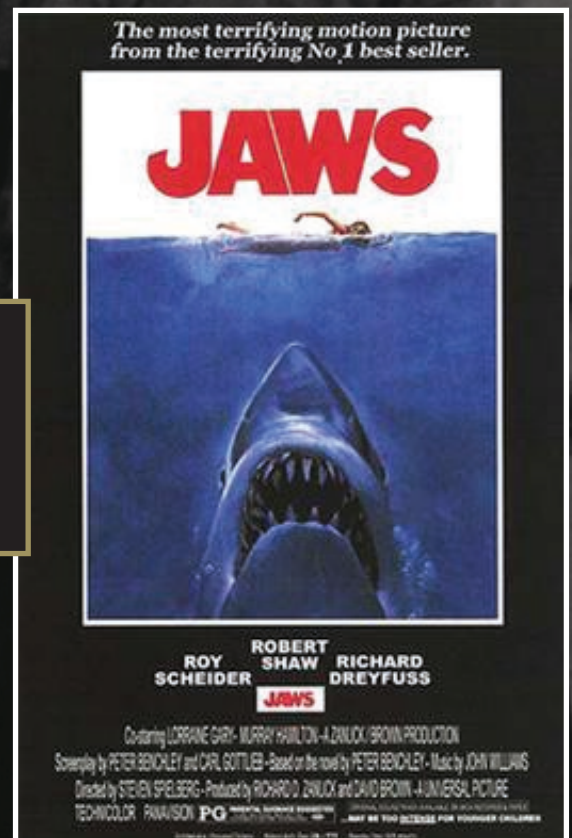
# HISTORY, HARDWOODS, AND HMR

April 29-30, 1975: Operation Frequent Wind airlifts nearly 8,000 American civilians and at risk Vietnamese from Saigon, South Vietnam just as the city is overrun and captured by the People's Army of North Vietnam.

US Air Force HH-53 helicopters on the deck of USS Midway during Operation Frequent Wind, April 1975



June 20, 1975: "Jaws" opens in movie theaters across the U.S. The Steven Spielberg film wins three Academy Awards. Some people are afraid to go in the water for years after seeing it.





# 1970S

January 21, 1976: The Concorde supersonic jet begins passenger service with flights from London to Bahrain and Paris to Rio de Janeiro. The Concorde had a cruising speed of 1,350 miles per hour.



Cockpit of a Concorde

July 4, 1976: Bicentennial celebrations across the U.S. culminate with the 200<sup>th</sup> anniversary of the signing of the Declaration of Independence.

First Lady Betty Ford, with President Ford, Queen Elizabeth II and Prince Philip in the President's Dining Room in conjunction with a 1976 state visit during the U.S. Bicentennial.





# HISTORY, HARDWOODS, AND HMR

July 17-August 1, 1976: Montréal becomes the first Canadian city to host the Olympic games and is still the only Canadian city to ever host the Summer Games.



**Montréal 1976**

Fair Use



Stéphane Prefontaine,  
Sandra Henderson  
light Olympic flame



July 24, 1976: In one of the most unusual and unorthodox ads to ever appear in *Hardwood Market Report*, Gibson Lumber Company urges readers: **BUY OUR LUMBER, WE NEED THE MONEY. WE ARE FORCED SUPPORTERS OF FOREIGN AID, CAMPAIGN FUNDS, WELFARE, UTILITIES, OIL COMPANIES, INSURANCES COMPANIES, BANKS, AND A LOT OF PEOPLE THAT WON'T WORK.**

**GIBSON LUMBER COMPANY**  
World's Largest Peckerwood Mill

LEADING SUPPLIER APPALACHIAN HARDWOOD

BREEDING, KENTUCKY 42715  
Office 502-433-7301  
Mill 502-433-7304

CHARLES GIBSON

GENTLEMEN,  
BUY OUR LUMBER, WE NEED THE MONEY. WE ARE FORCED SUPPORTERS  
OF FOREIGN AID, CAMPAIGN FUNDS, WELFARE, UTILITIES, OIL  
COMPANIES, INSURANCE COMPANIES, BANKS, AND A LOT OF PEOPLE  
THAT WON'T WORK.

1 T/L 4/4 #1Com&Btr ASH  
2 T/L 4/4 2ACom&Btr BASSWOOD  
5 T/L 4/4 #2Com&Btr BEECH



1970S



## NATIONAL HARDWOOD LUMBER INSPECTION SCHOOL

SIXTIETH CLASS Sept. 13, to Dec. 17, 1976

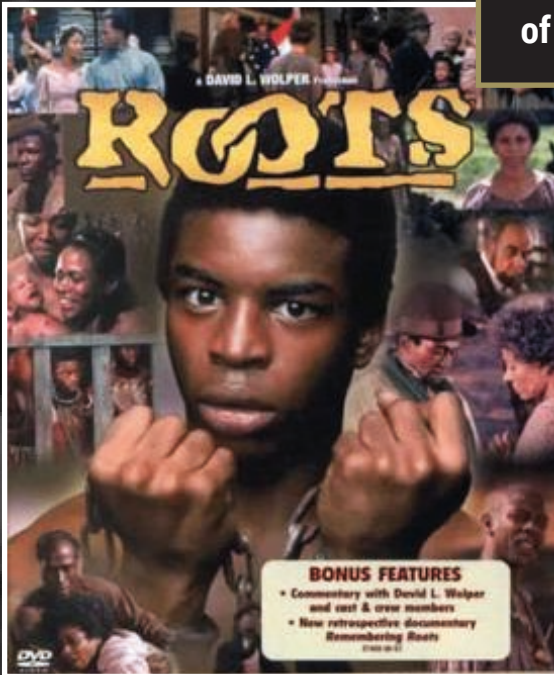


Short Course at NHLA  
1970s



# HISTORY, HARDWOODS, AND HMR

January 30, 1977: More than 100 million Americans - about 45% of the total U.S. population at the time - watch the 8<sup>th</sup> and final episode of "Roots." According to Nielsen Media Research, 85% of all homes with televisions saw part or all of the miniseries.



Fair Use

April 1977: Apple introduces the Apple II personal computer.



Created by Rob Janoff in 1977, the Apple logo with the rainbow scheme was used from April of that year[22] until August 26, 1999. The stripes were to indicate that the screens were in color.



# 1970S

May 25, 1977: "Star Wars" - a story that takes place "A long time ago in a galaxy far, far away..." - premieres in theaters. The groundbreaking sci-fi movie generates box office receipts of \$776 million, the equivalent of \$3 billion at current ticket prices.

Fair Use



Fan-made R2-D2 Replica

August 16, 1977: Elvis Presley dies at Graceland in Memphis, TN at the age of 42.

"Presley's grave" by Lindsey Turner licensed under CC BY 2.0

Presley in a Sun Records promotional photograph, 1954





# HISTORY, HARDWOODS, AND HMR

1978: According to the oldest data available from the USDA Foreign Agricultural Service, the U.S. exports 401.4 MMBF of hardwood lumber for the year. Exports total 262.6 MMBF to Canada and 121.6 MMBF to all of Europe. Only 7.9 MMBF ships to Mexico, and there are no recorded shipments to China.



## APPALACHIAN HARDWOODS

F.O.B. MILLS—JOHNSON CITY, TENNESSEE AREA

ESTIMATE OF PRESENT FOR APPALACHIAN MILL POINT AVERAGE MARKET PRICES ON SALES TO CONSUMING TRADE ON HAND SAWN APPALACHIAN HARDWOODS IN CARLOAD QUANTITIES, RANDOM WIDTHS AND LENGTHS, ROUGH, AIR DRIED AND GRADED IN ACCORDANCE WITH NHLA RULES OF INSPECTION. PRICES IN DOLLARS PER M. ON STRAIGHT CARS OF UPPER BRACKET GRADES. PREMIUMS ARE FREQUENTLY BEING PAID. (COMPARED WITH OUR ESTIMATE OF LAST WEEK + INDICATES INCREASE - INDICATES DECREASE)

TOUGH ASH					CHERRY					RED OAK—PLAIN					POPLAR—QUARTERED				
FAS	1P	#1C	#2C	#3A	FAS	1P	#1C	#2C	#3A	FAS	1P	#1C	#2C	#3A	FAS	1P	#1C	#2C	#3A
4/4*	575	565	435	175	—	1/4*	695*	655*	425*	275*	155	1/4*	605	505	475	475	475	475	475
1/2*	585	575	455	185	—	1/2*	655*	615*	425*	275*	205	1/2*	455	445	385*	165	165	165	165
3/4*	605	595	475	195	—	3/4*	675*	635*	445*	285*	215	3/4*	465	455	395	175	175	175	175
1*	625	615	485	205	—	1*	715*	675*	455*	295*	235	1*	485	475	415	185	185	185	185
1 1/2*	645	635	495	215	—	1 1/2*	735*	695*	465*	305*	255	1 1/2*	505	495	435	—	—	—	—
2*	665	655	505	225	—	2*	755*	715*	475*	315*	275	2*	525	515	455	—	—	—	—
2 1/2*	685	675	515	235	—	2 1/2*	775*	735*	485*	325*	295	2 1/2*	545	535	475	—	—	—	—
3*	705	695	535	245	—	3*	795*	755*	495*	335*	315	3*	565	555	495	—	—	—	—
3 1/2*	725	715	545	255	—	3 1/2*	815*	775*	505*	345*	335	3 1/2*	585	575	515	—	—	—	—
4*	745	735	555	265	—	4*	835*	795*	515*	355*	355	4*	605	595	535	—	—	—	—
4 1/2*	765	755	565	275	—	4 1/2*	855*	815*	525*	365*	375	4 1/2*	625	615	555	—	—	—	—
5*	785	775	575	285	—	5*	875*	835*	535*	375*	395	5*	645	635	575	—	—	—	—
5 1/2*	805	795	585	295	—	5 1/2*	895*	855*	545*	385*	415	5 1/2*	665	655	595	—	—	—	—
6*	825	815	595	305	—	6*	915*	875*	555*	395*	435	6*	685	675	615	—	—	—	—
6 1/2*	845	835	605	315	—	6 1/2*	935*	895*	565*	405*	455	6 1/2*	705	695	635	—	—	—	—
7*	865	855	615	325	—	7*	955*	915*	575*	415*	475	7*	725	715	655	—	—	—	—
7 1/2*	885	877	625	335	—	7 1/2*	975*	935*	585*	425*	495	7 1/2*	745	735	675	—	—	—	—
8*	905	895	635	345	—	8*	995*	955*	595*	435*	515	8*	765	755	695	—	—	—	—
8 1/2*	925	915	645	355	—	8 1/2*	1015*	975*	605*	445*	535	8 1/2*	785	775	715	—	—	—	—
9*	945	935	655	365	—	9*	1035*	995*	615*	455*	555	9*	805	795	735	—	—	—	—
9 1/2*	965	955	665	375	—	9 1/2*	1055*	1015*	625*	465*	575	9 1/2*	825	815	755	—	—	—	—
10*	985	975	675	385	—	10*	1075*	1035*	635*	475*	595	10*	845	835	775	—	—	—	—
10 1/2*	1005	995	685	395	—	10 1/2*	1095*	1055*	645*	485*	615	10 1/2*	865	855	795	—	—	—	—
11*	1025	1015	695	405	—	11*	1115*	1075*	655*	495*	635	11*	885	875	815	—	—	—	—
11 1/2*	1045	1035	705	415	—	11 1/2*	1135*	1095*	665*	505*	655	11 1/2*	905	895	835	—	—	—	—
12*	1065	1055	715	425	—	12*	1155*	1115*	675*	515*	675	12*	925	915	855	—	—	—	—
12 1/2*	1085	1077	725	435	—	12 1/2*	1175*	1135*	685*	525*	695	12 1/2*	945	935	875	—	—	—	—
13*	1105	1095	735	445	—	13*	1195*	1155*	695*	535*	715	13*	965	955	895	—	—	—	—
13 1/2*	1125	1115	745	455	—	13 1/2*	1215*	1175*	705*	545*	735	13 1/2*	985	975	915	—	—	—	—
14*	1145	1133	755	465	—	14*	1235*	1195*	715*	555*	755	14*	1005	995	935	—	—	—	—
14 1/2*	1165	1155	765	475	—	14 1/2*	1255*	1215*	725*	565*	775	14 1/2*	1025	1015	955	—	—	—	—
15*	1185	1175	775	485	—	15*	1275*	1235*	735*	575*	795	15*	1045	1035	975	—	—	—	—
15 1/2*	1205	1195	785	495	—	15 1/2*	1295*	1255*	745*	585*	815	15 1/2*	1065	1055	995	—	—	—	—
16*	1225	1215	795	505	—	16*	1315*	1275*	755*	595*	835	16*	1085	1077	1015	—	—	—	—
16 1/2*	1245	1235	805	515	—	16 1/2*	1335*	1295*	765*	605*	855	16 1/2*	1105	1095	1035	—	—	—	—
17*	1265	1255	815	525	—	17*	1355*	1315*	775*	615*	875	17*	1125	1115	1055	—	—	—	—
17 1/2*	1285	1277	825	535	—	17 1/2*	1375*	1335*	785*	625*	895	17 1/2*	1145	1135	1075	—	—	—	—
18*	1305	1295	835	545	—	18*	1395*	1355*	795*	635*	915	18*	1165	1155	1095	—	—	—	—
18 1/2*	1325	1315	845	555	—	18 1/2*	1415*	1375*	805*	645*	935	18 1/2*	1185	1175	1115	—	—	—	—
19*	1345	1333	855	565	—	19*	1435*	1395*	815*	655*	955	19*	1205	1195	1135	—	—	—	—
19 1/2*	1365	1355	865	575	—	19 1/2*	1455*	1415*	825*	665*	975	19 1/2*	1225	1215	1155	—	—	—	—
20*	1385	1375	875	585	—	20*	1475*	1435*	835*	675*	995	20*	1245	1235	1175	—	—	—	—
20 1/2*	1405	1395	885	595	—	20 1/2*	1495*	1455*	845*	685*	1015	20 1/2*	1265	1255	1195	—	—	—	—
21*	1425	1415	895	605	—	21*	1515*	1477	855*	695*	1035	21*	1285	1277	1215	—	—	—	—
21 1/2*	1445	1435	905	615	—	21 1/2*	1535*	1495*	865*	705*	1055	21 1/2*	1305	1295	1235	—	—	—	—
22*	1465	1455	915	625	—	22*	1555*	1515*	875*	715*	1077	22*	1325	1315	1255	—	—	—	—
22 1/2*	1485	1477	925	635	—	22 1/2*	1575*	1535*	885*	725*	1095	22 1/2*	1345	1335	1275	—	—	—	—
23*	1505	1495	935	645	—	23*	1595*	1555*	895*	735*	1115	23*	1365	1355	1295	—	—	—	—
23 1/2*	1525	1515	945	655	—	23 1/2*	1615*	1575*	905*	745*	1135	23 1/2*	1385	1375	1315	—	—	—	—
24*	1545	1533	955	665	—	24*	1635*	1595*	915*	755*	1155	24*	1405	1395	1335	—	—	—	—
24 1/2*	1565	1555	965	675	—	24 1/2*	1655*	1615*	925*	765*	1175	24 1/2*	1425	1415	1355	—	—	—	—
25*	1585	1577	975	685	—	25*	1675*	1635*	935*	775*	1195	25*	1445	1435	1375	—	—	—	—
25 1/2*	1605	1595	985	695	—	25 1/2*	1695*	1655*	945*	785*	1215	25 1/2*	1465	1455	1395	—	—	—	—
26*	1625	1615	995	705	—	26*	1715*	1675*	955*	795*	1235	26*	1485	1477	1415	—	—	—	—
26 1/2*	1645	1633	1005	715	—	26 1/2*	1735*	1695*	965*	805*	1255	26 1/2*	1505	1495	1435	—	—	—	—
27*	1665	1655	1015	725	—	27*	1755*	1715*	975*	815*	1275	27*	1525	1515	1455	—	—	—	—
27 1/2*	1685	1677	1025	735	—	27 1/2*	1775*	1735*	985*	825*	1295	27 1/2*	1545	1535	1475	—	—	—	—
28*	1705	1695	1035	745	—	28*	1795*	1755*	995*	835*	1315	28*	1565	1555	1495	—	—	—	—
28 1/2*	1725	1715	1045	755	—	28 1/2*	1815*	1775*	1005*	845*	1335	28 1/2*	1585	1577	1515	—	—	—	—
29*	1745	1733	1055	765	—	29*	1835*	1795*	1015*	855*	1355	29*	1605	1595	1535	—	—	—	—
29 1/2*	1765	1755	1065	775	—	29 1/2*	1855*	1815*	1025*	865*	1375	29 1/2*	1625	1615	1555	—	—	—	—
30*	1785	1777	1075	785	—	30*	1875*	1835*	1035*	875*	1395	30*	1645	1633	1575	—	—	—	—
30 1/2*	1805	1795	1085	795	—	30 1/2*	1895*	1855*	1045*	885*	1415	30 1/2*	1665	1655	1595	—	—	—	—
31*	1825	1815	1095	805	—	31*	1915*	1875*	1055*	895*	1435	31*	1685	1677	1615	—	—	—	—
31 1/2*	1845	1833	1105	815	—	31 1/2*	1935*	1895*	1065*	905*	1455	31 1/2*	1705	1695	1635	—	—	—	—
32*	1865	1855	1115	825	—	32*	1955*	1915*	1075*	915*	1475	32*	1725	1715	1655	—	—	—	—
32 1/2*	1885	1877	1125	835	—	32 1/2*	1975*	1935*	1085*	925*	1495	32 1/2*	1745	1733	1675	—	—	—	—
33*	1905	1895	1135	845	—	33*	1995*	1955*	1095*	935*	1515	33*	1765	1755	1695	—	—	—	—
33 1/2*	1925	1915	1145	855	—	33 1/2*	2015*	1975*	1105*	945*	1535	33 1/2*	1785	1777	1715	—	—	—	—
34*	1945	1933	1155	865	—	34*	2035*	1995*	1115*	955*	1555	34*	1805	1795	1735	—	—	—	—
34 1/2*	1965	1955	1165	875	—	34 1/2*	2055*	2015*	1125*	965*	1575	34 1/2*	1825	1815	1755	—	—	—	—
35*	1985	1977	1175	885	—	35*	2075*	2035*	1135*	975*	1595	35*	1845	1833	1775	—	—	—	—
35 1/2*	2005	1995	1185	895	—	35 1/2*	2095*	2055*	1145*	985*	1615	35 1/2*	1865	1855	1795	—	—	—	—
36*	2025	2015	1195	905	—	36*	2115*	2075*	1155*	995*	1635	36*	1885	1877	1815	—	—	—	—
36 1/2*	2045	2033	1205	915	—	36 1/2*	2135*	2095*	1165*	1005*	1655	36 1/2*	1905	1895	1835	—	—	—	—
37*	2065	2																	



# 1970S

**July 25, 1978: Louise Brown becomes the first baby born via in vitro fertilization. Dr. Robert Edwards, who pioneered the process alongside Dr. Patrick Steptoe, wins the Nobel Prize in Medicine for this achievement in 2010.**



**Nobel Prize Medal**

**"Nobel prize medal for medicine, Sweden ... On display at the National Museum of Scotland, Edinburgh, Scotland, UK" by Dr. Osama Shukir Muhammed Amin licensed under CC BY-SA 4.0**

**October 16, 1978: The Polish cardinal Karol Wojtyla becomes the first non-Italian pope since 1523. He takes the name John Paul II and is head of the Roman Catholic Church until his death on April 2, 2005.**

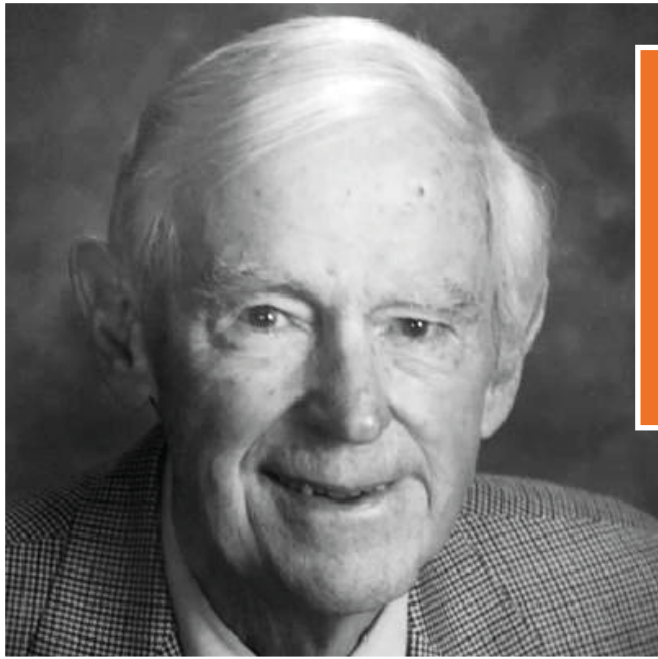


**John Paul's first papal trip to Poland in June 1979**





# HISTORY, HARDWOODS, AND HMR



1978: Henry W. Jones Jr. of Memphis, TN begins his two-year tenure as president of the National Hardwood Lumber Association. That same year, he receives the coveted J.S.P. Wilson Award as Lumbermen of the Year from the Lumbermen's Club of Memphis. Mr. Jones eventually purchases Hardwood Market Report in 1987.

January 1, 1979: China and the U.S. establish diplomatic relations, 30 years after the foundation of the People's Republic.

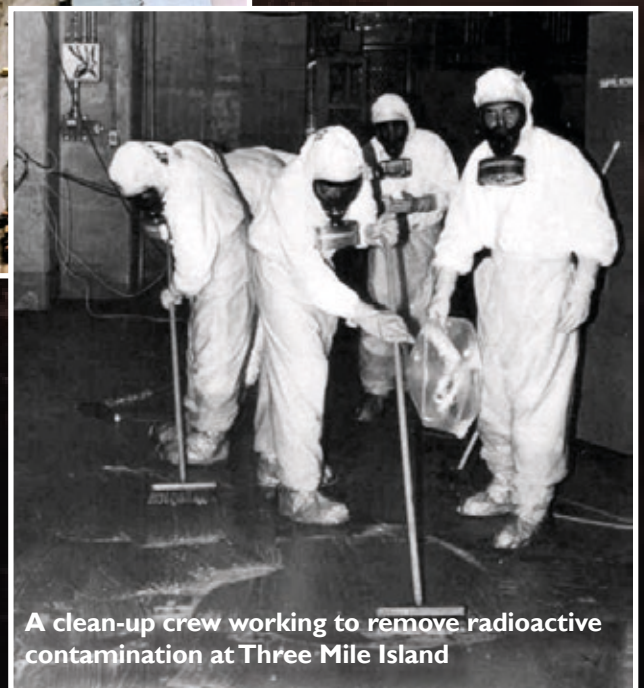
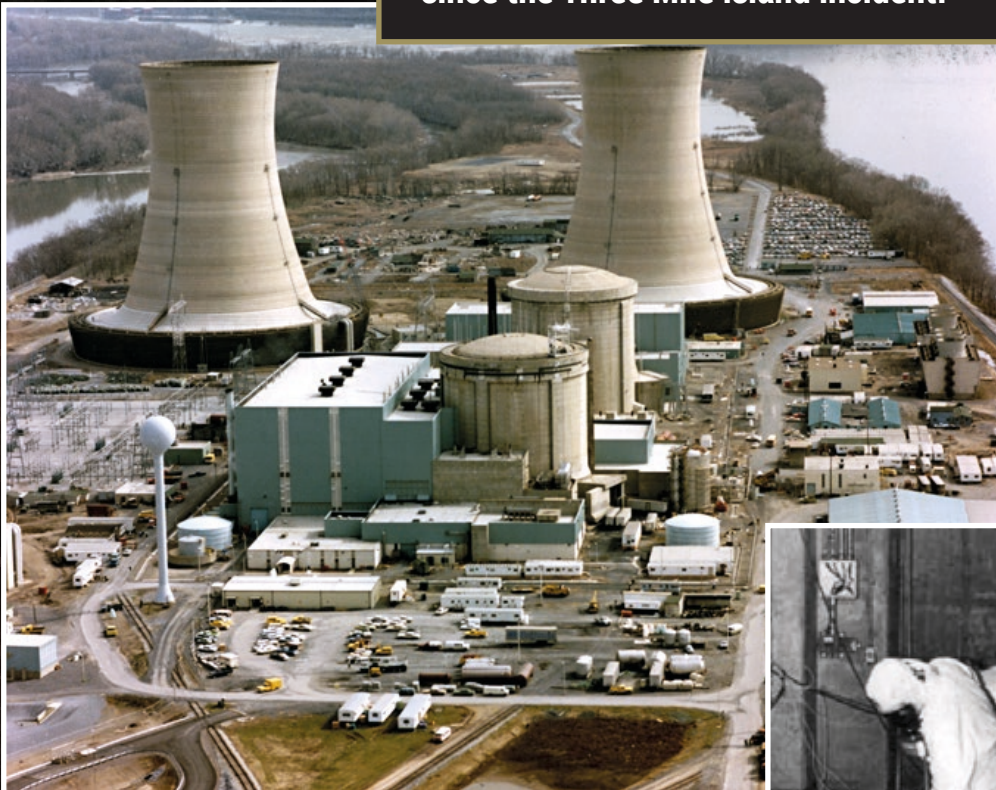
US president Jimmy Carter, Zbigniew Brzezinski, and other U.S. officials meet in the White House Cabinet Room with Chinese leader Deng Xiaoping, 29 January 1979





# 1970S

**March 28, 1979: An accident at the Three Mile Island nuclear power plant near Harrisburg, PA results in a partial meltdown that emits radioactive gases into the air. The EPA, U.S. Department of Health, U.S. Department of Energy, Commonwealth of Pennsylvania, Columbia University, University of Pittsburgh, and several independent organizations conduct extensive studies to identify adverse health affects for the estimated two million people exposed. According to the Nuclear Regulatory Commission, exposed persons received an average radiation dose equivalent to about 1/6 the dose received during a chest X-ray. While opinions vary about the safety of nuclear power, no new nuclear power plants have been started in the U.S. since the Three Mile Island incident.**



**A clean-up crew working to remove radioactive contamination at Three Mile Island**



# HISTORY, HARDWOODS, AND HMR



May 4, 1979: Margaret Thatcher, aka "The Iron Lady," becomes the first female prime minister of Britain.

July 1979: The National Hardwood Lumber Association moves into its newly constructed headquarters in Memphis, TN. The NHLA Inspection Training School - which had expanded to two different Memphis locations in those years due to high demand for its services - moves to the same site. The relocation of NHLA headquarters from Chicago to Memphis and consolidation of the school into the same location are the culmination of extensive efforts by scores of individuals, businesses, and industry associations that donated time, money, and materials to make it happen without NHLA acquiring any additional debt.



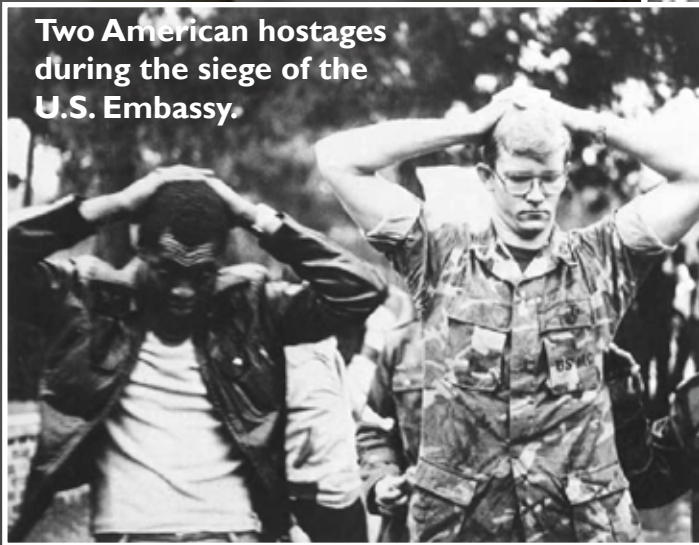


# 1970S

November 4, 1979: The Iran Hostage Crisis begins when Islamic revolutionaries take 66 Americans hostage. All female and African-American hostages are quickly released, but the remaining 52 hostages remain captive for 444 days.



Two American hostages during the siege of the U.S. Embassy.



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AND SHOWCASE HISTORICAL EVENTS IN THE  
WORLD, THE HARDWOOD INDUSTRY,  
AND WITHIN HMR.**

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