



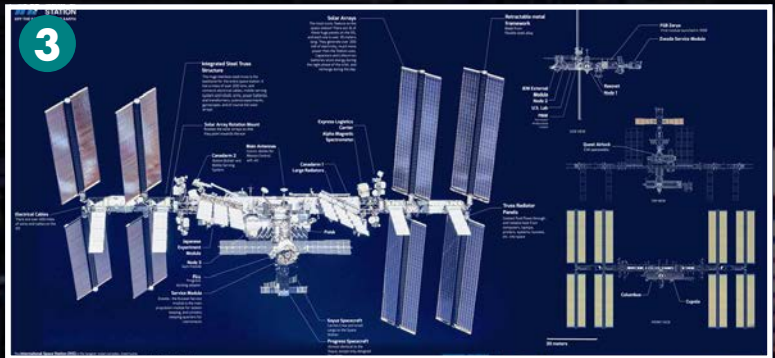
1990s

Issue 8

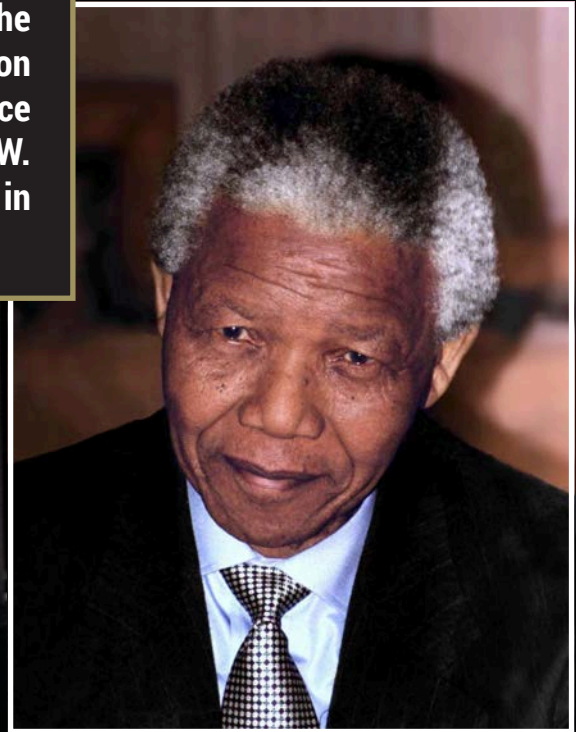
1990s

Advances in Technology during the 1990s:

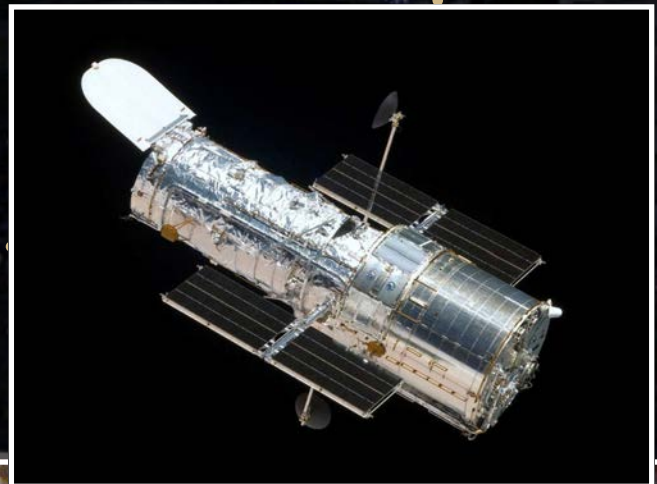
- The Human Genome project gets underway (1)
- The Global Positioning System (GPS) becomes fully operational (2)
- Text messaging begins
- Construction starts on the International Space Station (3)
- Compact discs become more affordable and largely replace vinyl records and cassette tapes
- Apple introduces the first iMac all-in-one computer (4)
- Email communication becomes increasingly popular with individuals, businesses, and other organizations
- Amazon, eBay, and myriad other e-commerce websites begin operating (5)
- DVDs are introduced and quickly supplant video cassettes as the most popular way to watch recordings
- Corporate spending on technology upgrades soars ahead of Y2K in fear of system failures due to programming (6)



February 11, 1990: Nelson Mandela, who led the movement to end apartheid, is released from prison at the age of 71. Mandela is awarded the Nobel Peace Prize in 1993, alongside South African president F.W. de Klerk, and is elected the country's president in 1994.



April 25, 1990: The Hubble Space Telescope is deployed from the Space Shuttle Discovery into an orbit about 340 miles above the Earth. It is powerful and accurate enough to distinguish two fireflies less than 10 feet apart in Tokyo from Washington, D.C. and has recorded images and data for locations more than 13.4 billion light-years from Earth. During its 32 years in operation, Hubble has transmitted nearly 300 terabytes of data about the cosmos back to scientists on Earth.



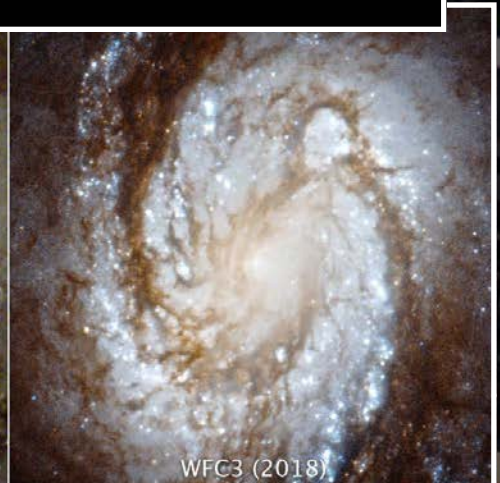
M100
Hubble Space Telescope



WFPC1 (1993)



WFPC2 (1994)



WFC3 (2018)

1990s

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WORLD
COMES FOR
WOOD.



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A QUICK GLANCE: THE COST OF LIVING IN THE 1990s

GALLON OF GAS: \$1.47

AVERAGE PRICE NEW CAR: \$17,180

FRESH ½ GALLON OF MILK: \$2.60

AVG. PUBLIC COLLEGE TUITION

(ROOM & BOARD INCLUDED): \$14,426

AVERAGE COST OF SINGLE-FAMILY OWNER

OCCUPIED DWELLINGS (TN) : \$58,400

HARDWOOD MARKET REPORT

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HENRY W. JONES, JR., Publisher

WALTER F. SETZER, JR., Editor

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	1 Time	5 Times	10 or more Times
PER INSERTION -			
Per Column Inch	\$ 45.00	\$ 35.00	\$ 30.00
Full Page	\$475.00	\$400.00	\$350.00
Half Page	\$375.00	\$325.00	\$300.00



June 16, 1990: *Hardwood Market Report* adds kiln dried pricing in all regions.



HARDWOOD MARKET REPORT

Lumber News Letter



ISSUED EVERY SATURDAY - P.O. BOX 241325 - 755 CROSSOVER LANE, SUITE 228 - ESTABLISHED 1922

TELEPHONE (901) 767-9126 FAX (901) 767-7534
MEMPHIS, TENNESSEE 38124-1325

June 16, 1990

OUR 68th YEAR

NUMBER 24

JUNE LXVIII

STATISTICS: Production, Shipments and Orders by identical mills as reported by ASSOCIATIONS, covering corresponding weeks of 1990 and 1989.

HARDWOOD STATISTICS - WEEK ENDING JUNE 2, 1990								
CURRENT WEEK			PRIOR WEEK		YEAR-TO-DATE			
FOOTAGE	% of PROD		FOOTAGE	% of PROD	AVG/WK	AVG/MO	TOTAL	% of 1989
PRODUCTION	8.3		9.3		9.4	40.0	208.5	99%
ORDERS (NEW)	8.1	97%	9.5	102%	9.6	40.8	212.4	95%
SHIPMENTS	8.1	98%	9.2	99%	9.7	41.2	214.5	98%
ORDERS ON HAND	47.9		48.2					

ALL FOOTAGE IN MILLION BD FT (MM)
Courtesy of HARDWOOD MANUFACTURERS ASSOCIATION.

46 MILLS REPORTING, REPRESENTING 1,600 MM ANNUAL PRODUCTION

FLOORING OAK -- Industry estimate	SHIPMENTS M FEET		SHIPMENTS M FEET
	APRIL 1990	16,351	
Courtesy of NATIONAL OAK FLOORING ASSOCIATION	APRIL 1989	16,751	
	1990 % 1989	98%	

Extensive KILN DRIED PRICING Begins

Many of our subscribers have been suggesting that it would be helpful for us to report in greater detail on the kiln dried lumber market. One of the most important changes in our industry in recent years has been the tremendous growth in this segment of the business, as more and more mills and concentration yards have put in kilns for the first time or increased existing capacity. Through the years we have been devoting more of our comments to kiln dried pricing, and now feel the time is right to begin extensive listing of these prices.

The headings at the top of the kiln dried listings of the regional price reports (pages 3, 5 and 7) explain the format. For each item reported, the values in parenthesis indicate our estimate of the **PREVAILING RANGE** of prices, the variations being due to differences in specifications of the orders, volume of the shipments, or other factors. The single figure preceding the parenthesis indicates the **PREDOMINANT** price level reported, which in our opinion is the **CURRENT MARKET PRICE**. Our research has indicated that this market price will often be near the mid-point of the range; however, it can well be near the lower or upper end of the range.

We feel this format will bring much useful information to our readers. Our entire staff, which includes three very experienced hardwood lumbermen, will devote a great deal of time to gathering and analyzing kiln dried price data. We trust that this information will be of value to our subscribers and the industry, and that its quality will continue to merit your confidence that we have enjoyed for the past 68 years.

OAK FLOORING

3/4 x 2-1/4"
THE PRINCIPAL PRICES ADJUSTED TO MEMPHIS, TENNESSEE
FREIGHT RANGE AS FOLLOWS:

CLEAR: WHITE \$1225 TO \$1350; RED \$1285 TO \$1350.

SELECT: WHITE \$980 TO \$1180; RED \$1240 TO \$1280.

#1 COMMON: WHITE \$765 TO \$900; RED \$870 TO \$980.

#2 COMMON: \$510 TO \$670.

FOB APPALACHIAN AREA

3/4 x
2-1/4"

1290
1300
1120
1250
815
930
575+

CLEAR PLAIN WHITE OAK
CLEAR PLAIN RED OAK
SELECT PLAIN WHITE OAK
SELECT PLAIN RED OAK
No. 1 COM PLAIN WHITE
No. 1 COM PLAIN RED
No. 2 COM WHITE & RED

FOB SOUTHERN AREA

3/4 x
2-1/4"

1280
1290
1110
1240
805
920
575+

3/4 x
1-1/2"

875
875
725
725
625
625
300

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1990s

August 2, 1990: In response to Iraq's invasion of Kuwait, a 35-nation coalition – led by the US – begins amassing ground, naval, and air forces in Saudi Arabia and the Persian Gulf. This first phase of the Gulf War is codenamed Operation Desert Shield. Then, on January 17, 1991, Operation Desert Storm commences with relentless aerial and naval bombardments of Iraqi troops and infrastructure followed five weeks later by a ground assault. Iraqi forces in Kuwait are quickly driven out or forced to surrender. The Gulf War ends on February 28th.



TOP SONGS OF THE '90s [A SAMPLING]

"Smells Like Teen Spirit" - Nirvana

"One" - U2

"I Want It That Way" - Backstreet Boys

"I Will Always Love You" - Whitney Houston

"Mo Money Mo Problems" - The Notorious B.I.G

"Torn" - Natalie Imbruglia

"Baby Got Back" - Six Mix-a-Lot

"Baby One More Time" - Britney Spears

"Waterfalls" - TLC

"Jeremy" - Pearl Jam

"You Oughta Know" - Alanis Morissette

"Livin' la Vida Loca" - Ricky Martin

"Creep" - Radiohead

"You're Still the One" - Shania Twain



July 1, 1991: H.E. "Gene" Parker joins Hardwood Market Report as partner and associate editor.



VOLUME LXIX

July 6, 1991

OUR BUSINESS

NUMBER 27

GENE PARKER JOINS HARDWOOD MARKET REPORT



Effective July 1, 1991, H. E. "Gene" Parker has joined the Hardwood Market Report as a Partner and as Associate Editor. He has sold his interest in his previous company, and will devote all of his time to all phases of the HMR.

Gene brings to us thirty-four years of experience from an extremely broad range of the hardwood industry. His first seventeen years were with the old E. L. Bruce Co. where he inspected lumber, purchased lumber for flooring and dimension plants, sold lumber from their several sawmills, and served as Executive Assistant to the General Manager of the Lumber and Sawmill Division. In 1974 Gene and Tom Curtner formed the Curtner-Parker Lumber Co., where Gene served as President and managed the firm's business wholesaling hardwood lumber and other hardwood products.

He has served as President of the Forest Products Traffic Association, Director of the National Hardwood Lumber Association, President of the Lumbermen's Club of Memphis and President of

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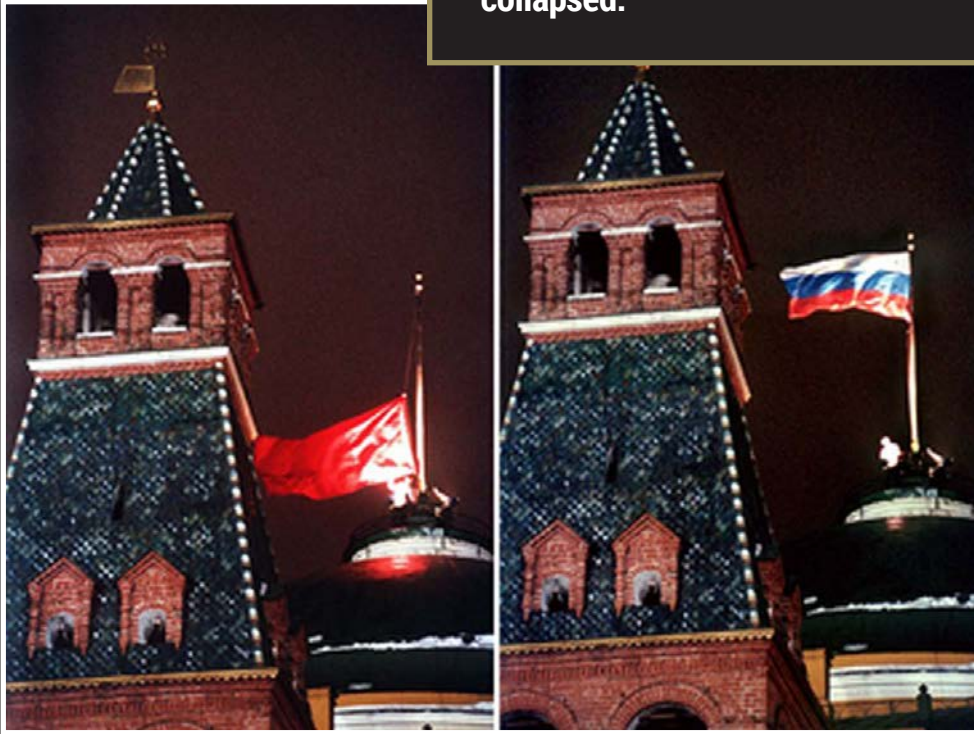
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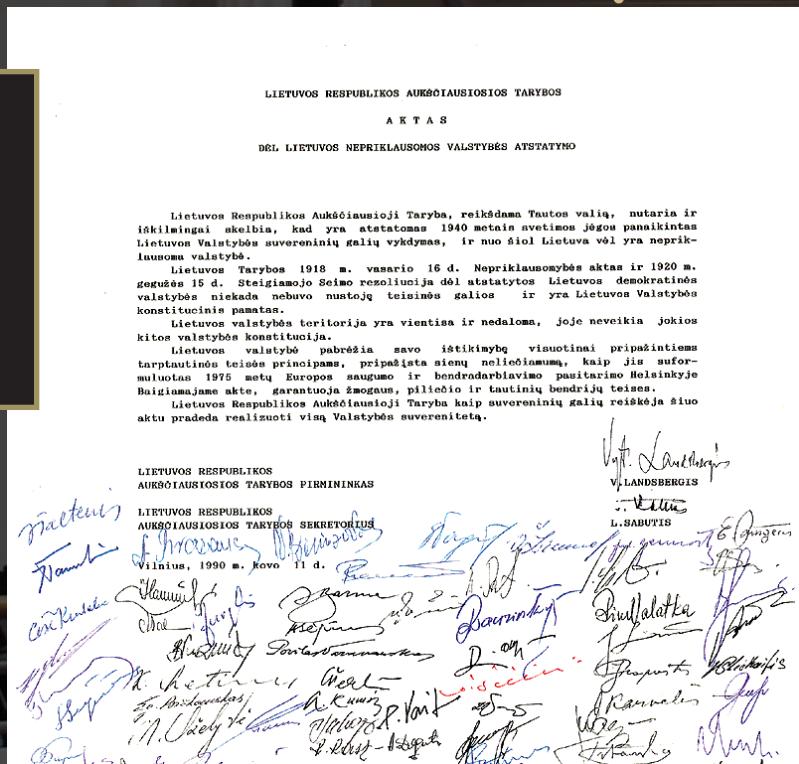
1990s

March - December 1991: One by one, the Soviet Socialist Republics each declare independence from the U.S.S.R. On December 25th, Mikhail Gorbachev resigns as president. Sixty-nine years after its founding, the Soviet Union has collapsed.



“The Soviet flag being lowered from the Kremlin and being replaced with the flag of Russia on 25 December 1991, after Mikhail Gorbachev announced his resignation.” Fair Use

In addition to the former Soviet republics, Namibia, Croatia, Slovenia, Slovakia, Bosnia and Herzegovina, Macedonia, Eritrea, and Palau also become independent countries during the 1990s.

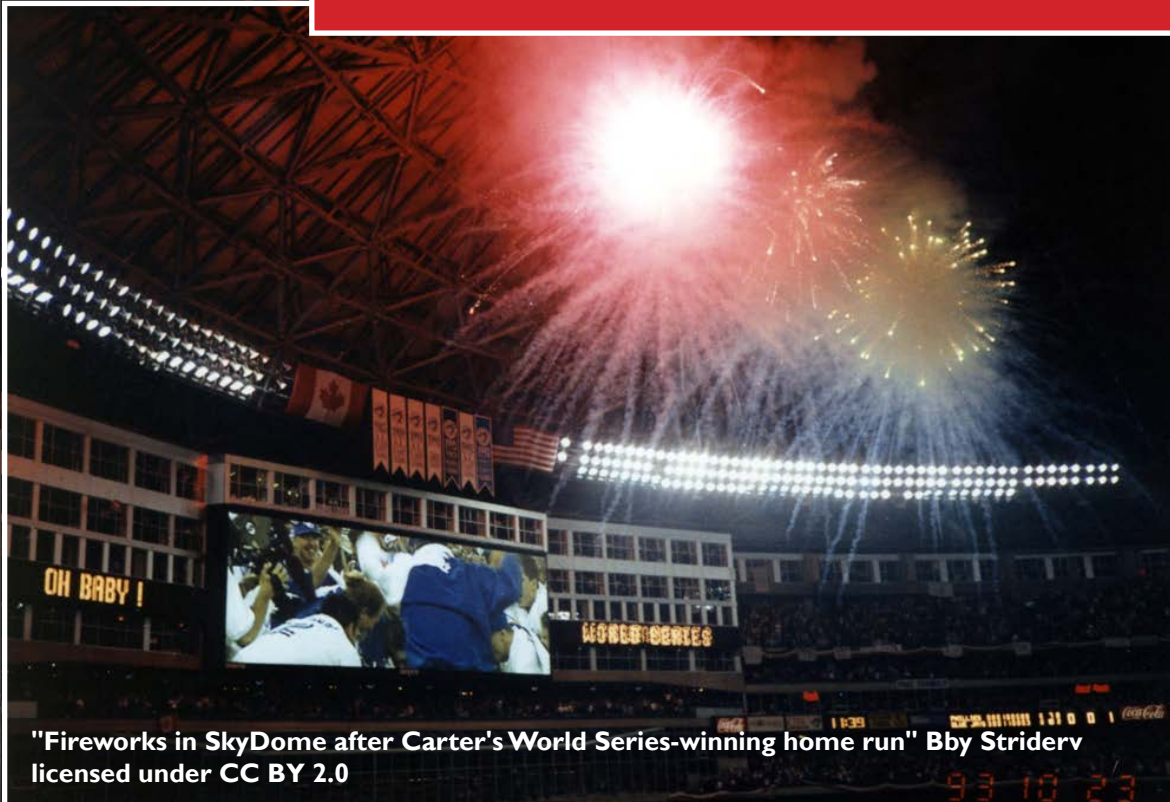


February 7, 1992: The Maastricht Treaty is signed, paving the way for the launch of the European Union single market on January 1, 1993, and the rollout of the euro currency on January 1, 1999. Today, the EU has 27 member countries.



The book is opened at a page containing the signatures and seals of the ministers representing the heads of state of Belgium, Denmark, Germany and Greece

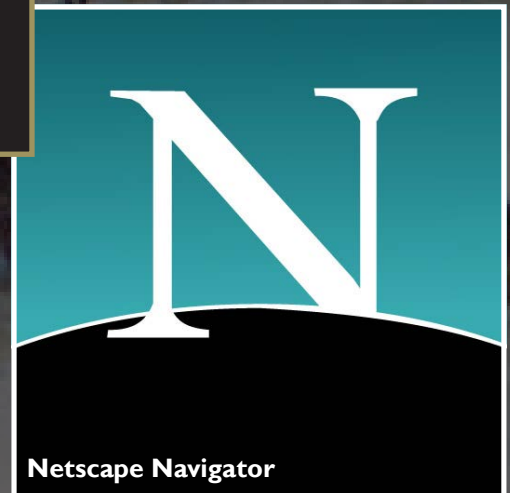
October 23, 1992: The Toronto Blue Jays defeat the Atlanta Braves 4-3 to win their first World Series. The Blue Jays repeat as champions in 1993 when Joe Carter hits a walk-off home run in the ninth inning off of Mitch "Wild Thing" Williams to beat the Philadelphia Phillies 8-6.



"Fireworks in SkyDome after Carter's World Series-winning home run" Bby Striderv licensed under CC BY 2.0

1990s

April 30, 1993: The World Wide Web is launched into the public domain when computer scientist Tim Berners-Lee makes the world's first royalty free web browser available for public use. Other web browsers soon come online, including Netscape Navigator and Internet Explorer.



"This NeXT Computer was used by Berners-Lee at CERN and became the world's first web server" by Coolcaesar licensed under Coolcaesar at the English-language Wikipedia, CC BY-SA 3.0



June 25, 1993: Kim Campbell becomes Canada's first female prime minister. However, her Progressive Conservative Party is soundly defeated in elections that October, forcing her to resign after serving for just 123 days.

" Kim Campbell." by Simon Frayser University licensed under CC BY 2.0



January 1, 1994: The North American Free Trade Agreement (NAFTA) takes effect. From that point on, tariffs and volume restrictions on trade between the US, Canada, and Mexico are gradually eliminated, with the exception of certain agricultural products. NAFTA is eventually replaced by the United States-Mexico-Canada Agreement on July 1, 2020.

Back row, left to right: Mexican President Carlos Salinas de Gortari, U.S. President George H.W. Bush, and Canadian Prime Minister Brian Mulroney, at the initialing of the draft North American Free Trade Agreement in October 1992. In front are Mexican Secretary of Commerce and Industrial Development Jaime Serra Puche, United States Trade Representative Carla Hills, and Canadian Minister of International Trade Michael Wilson.



HARDWOOD MARKET REPORT



January 8, 1994: New listings are added to the *Hardwood Market Report* for Southern Oak and Mixed Species framestock, cants, and Southern-East and Southern-West crossties; Appalachian Oak and Mixed Species framestock, cants, and Southern Appalachian and Northern Appalachian crossties; and Northern crossties.

JMBER 2

ind 1992.

ORDERS (NEW)	12.8	117%	12.0	104%	10.5	45.7	548.1
SHIPMENTS	10.4	95%	10.9	95%	10.2	44.3	531.2
ORDERS ON HAND	58.3		57.7				

ALL FOOTAGE IN MILLION BD FT (MM). 44 MILLS REPORTING/161 MILLS REPRESENTING 1,600 MM³ ANNUAL PRODUCTION
Courtesy of HARDWOOD MANUFACTURERS ASSOCIATION. (Note 1993 Year Ending Graph & Comments. Refer to Page #9)

OAK FLOORING --

Industry estimate

Courtesy of
NATIONAL OAK
FLOORING ASSOCIATION

SHIPMENTS M FEET

NOVEMBER 1993	18,010
NOVEMBER 1992	17,435
1993 % 1992	103%

SHIPMENTS M FEET

11 MONTHS 1993	209,806
11 MONTHS 1992	203,642
1993 % 1992	103%

ANNOUNCEMENT

AS REQUESTED BY OUR SUBSCRIBERS, the **HARDWOOD MARKET REPORT** has continued to analyze and assimilate commentary, information and documentation on marketing and pricing of the important items of **FRAMESTOCK, PALLET CANTS AND LUMBER AND RAILROAD TIES**. Also, as requested by many of our subscribers, a number of thicker stocks in some species have been returned to our green format of pricing in the Appalachian area.

NEW PRESENTATION ON VARIOUS ITEMS are included in this issue of the report including some adjustments from our previous format for some items justified by additional research and documentation from our subscribers. **FRAMESTOCK**, for example, vary in quality and price since there are no established rules for a standard framestock grade.

Standards also vary in the definition of acceptable air dried moisture content. Activity in pricing is strongly dictated by supply/demand factors of current business conditions and established customer/supplier relationships based on quality and consistent volume. We have concluded that only a **range in pricing** for **FRAMESTOCK** seems to be in the best interest of the industry. Adjustments for trends in pricing will be made in the future by a bold emphasis of change in the low and/or high range.

PALLET CANTS remain in the same format as previously presented for all regions as our information and documentation seem to fairly represent industry activity. There remains a large variance in reported 4/4 **PALLET LUMBER** pricing for some

(Continued on Page #9)

1990s

April 15, 1994: Representatives from 123 countries - including the US and Canada - sign the Marrakesh Agreement, which creates the World Trade Organization (WTO) to regulate international trade in goods and services. WTO begins operating on January 1, 1995 and now includes 164 member countries.



"The World Trade Organization Ministerial Conference of 1998, in the Palace of Nations (Geneva, Switzerland)." by the World Trade Organization licensed under CC BY-SA 2.0



"The headquarters of the World Trade Organization in Geneva, Switzerland." by E. Murray licensed under CC BY-SA 3.0

David Robinson of the "Dream Team" shooting free throws.



October 8, 1994: Judd S. Johnson joins Hardwood Market Report as associate editor.



HARDWOOD MARKET REPORT

Lumber News Letter



ISSUED EVERY SATURDAY - P.O. BOX 241325 - 755 CROSSOVER LANE, SUITE 228 - ESTABLISHED 1922

TELEPHONE (901) 767-9126 FAX (901) 767-7534
MEMPHIS, TENNESSEE 38124-1325

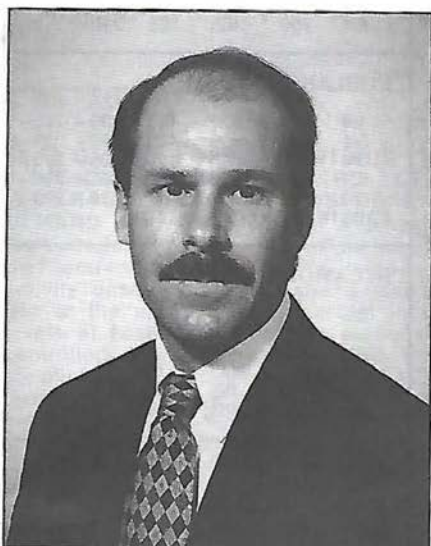
VOLUME LXXII

October 8, 1994

OUR 72nd YEAR

NUMBER 41

JUDD JOHNSON JOINS HARDWOOD MARKET REPORT



Effective October 10, 1994, Judd S. Johnson has joined the staff of the HARDWOOD MARKET REPORT as an Associate Editor. Judd has 18 years of broad experience in the hardwood and wood products industry with special skills in hardwood flooring and dimension manufacturing plant management, inventory control, lumber sales and purchasing. In the early part of his career, he was associated with a timber consulting firm having involvement in timber sales and management.

He attended the National Hardwood Lumber Association Inspection School and was a lumber inspector and lumber yard manager. Having been associated with DeSoto Hardwood Flooring Company, Memphis, Tennessee, since 1983, his responsibilities included lumber sales and purchasing as he progressed to his most recent position as plant manager of the Memphis operation.

Judd attended the University of Memphis and has attended numerous industry seminars and courses in the development of his extensive background. The HARDWOOD MARKET REPORT is proud to announce the addition of Judd to the staff as an Associate Editor and know that our subscribers will find him to be most effective in the continuation of our Seventy-Two year tradition of integrity, reliability and service to the industry.

OAK FLOORING

ESTIMATE OF PRESENT MILL POINT AVERAGE MARKET PRICES ON SALES OF UNFINISHED OAK STRIP FLOORING IN TRUCKLOAD OR CARLOAD QUANTITIES. GRADED IN ACCORDANCE WITH NOFMA RULES AND PRICES IN DOLLARS PER M BD. FT. (FOR M SQUARE FEET PRICES, ADD 1/3). COMPARED WITH OUR ESTIMATE OF PRIOR WEEK PLUS (+) INDICATES INCREASE, MINUS (-) INDICATES DECREASE.

CLEAR: WHITE \$1550 TO \$1725;	RED \$1600 TO \$1750.	#1 COMMON: WHITE \$1250 TO \$1355;	RED \$1260 TO \$1435.
SELECT: WHITE \$1425 TO \$1635;	RED \$1425 TO \$1675.	#2 COMMON: \$715 TO \$960.	

FOB APPALACHIAN AREA

3/4 x 2-1/4"

1625+	CLEAR PLAIN WHITE OAK
1710	CLEAR PLAIN RED OAK
1555	SELECT PLAIN WHITE OAK
1565-	SELECT PLAIN RED OAK
1305	No. 1 COM PLAIN WHITE
1380-	No. 1 COM PLAIN RED
855-	No. 2 COM WHITE & RED

FOB SOUTHERN AREA

3/4 x 2-1/4"

1615+	3/4 x 1-1/2"
1700	1015
1545	1015
1555-	865
1295	865
1370-	765
855-	765
	400

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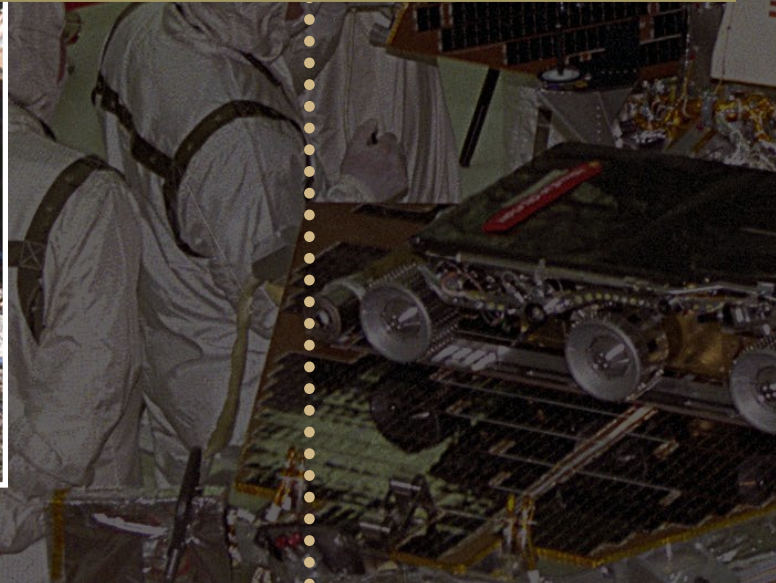
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72 YEARS AUTHORITATIVE HARDWOOD MARKET REPORTING

1990s

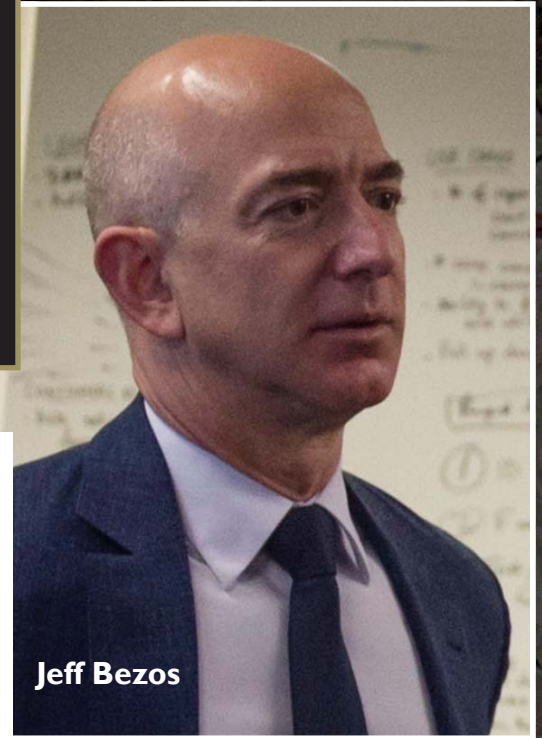


April 19, 1995: A truck bomb explodes at the Alfred P. Murrah Federal Building in Oklahoma City, OK, killing 168 people. It is the worst terrorist attack within the US to that point. For their roles in planning and carrying out the attack, Terry Nichols is sentenced to life in prison and Timothy McVeigh is put to death in June 2001.



"Oklahoma City Memorial" by Mark Pellegrini licensed under CC BY-SA 3.0

July 16, 1995: Amazon, founded by Jeff Bezos the previous year, opens to the general public as an online bookstore. Product offerings soon expand to include music CDs, e-books, and its own electronic devices. Today, the company sells more than 12 million products across a broad range of categories and another 350 million products via Amazon Marketplace partner vendors. Gross revenues in 2021 were \$469.82 billion.



Jeff Bezos



October 2, 1995: Hardwood Market Report establishes its own home page on the Worldwide Web - www.hmr.com. Subscribers gain online access to pricing and commentary on a weekly basis, with many other features added over time.

ANNOUNCEMENT

The **HARDWOOD MARKET REPORT** is pleased to announce entrance into the field of new communication technology for the future benefit of our subscribers and the industry. Effective **October 2, 1995**, the publication will be established with its own **Home Page on the Worldwide Web of the Internet**.

This means that any subscriber throughout the world that has access to the Internet can communicate with the publication for a variety of information, including an immediate up-date on pricing and commentary on market conditions each Monday morning. Access to the Internet is accomplished through computer connection with any Internet provider or online service (including America On Line, Compuserve, Prodigy) from any location in the world.

(Continued on Page #35)

OAK FLOORING

ESTIMATE OF PRESENT MILL POINT AVERAGE MARKET PRICES ON SALES OF UNFINISHED OAK STRIP FLOORING IN TRUCKLOAD OR CARLOAD QUANTITIES. GRADED IN ACCORDANCE WITH NOFMA RULES AND PRICES IN DOLLARS PER M BD. FT. (FOR M SQUARE FEET PRICES, ADD 1/3). COMPARED WITH OUR ESTIMATE OF PRIOR WEEK PLUS (+) INDICATES INCREASE, MINUS (-) INDICATES DECREASE.

1990s

October 30, 1995: In a referendum, citizens of Quebec vote 50.6% to 49.4% to remain part of Canada rather than become an independent country. If approved, Quebec's separation would have reduced Canada's population by about one-third



"The 'No' side's election sign." by User Zorion licensed under CC BY-SA 3.0

1995: US imports of Genuine Mahogany reach an all-time high of 57.9 MMBF.



Fair Use

July 5, 1996: Dolly the sheep is born in Scotland, becoming the first mammal successfully cloned from an adult cell. Many hail it as an achievement that could lead to important medical advances and treatments. Others express concerns about potential misuses, particularly if cloning technology is applied to humans. As for Dolly, she is put to sleep due to a lung disease on February 14, 2003, is stuffed, and can now be seen at the National Museum of Scotland in Edinburgh



"A close-up of Dolly in her stuffed form." by Toni Barros licensed under CC BY-SA 2.0

July 1, 1997: The United Kingdom turns over control of Hong Kong to China. The agreement is conditioned upon China's promise that Hong Kong will retain its capitalist economy and have considerable political autonomy for 50 years. However, during the last several years, China has bypassed Hong Kong's government and imposed laws greatly restricting economic, political, and social freedom in the city.



The Hong Kong Island skyline, viewed from the Victoria Harbour waterfront. (Hong Kong has the world's largest number of skyscrapers) (cropped)



"2019-2020 Hong Kong protests" by Studio Incendo licensed under CC BY 2.0

1990s

July 2, 1997: In an effort to bolster its struggling economy, Thailand unpegs its currency, the baht, from the US dollar. The baht immediately plunges 15 to 20% in currency markets. In the following weeks and months, the currencies of South Korea, Malaysia, Indonesia, the Philippines, and other Southeast Asian countries fall precipitously due to either deliberate devaluation or market forces, including reduced lending by foreign investors. Several Asia countries plunge into recession in what becomes known as the Asian Financial Crisis.

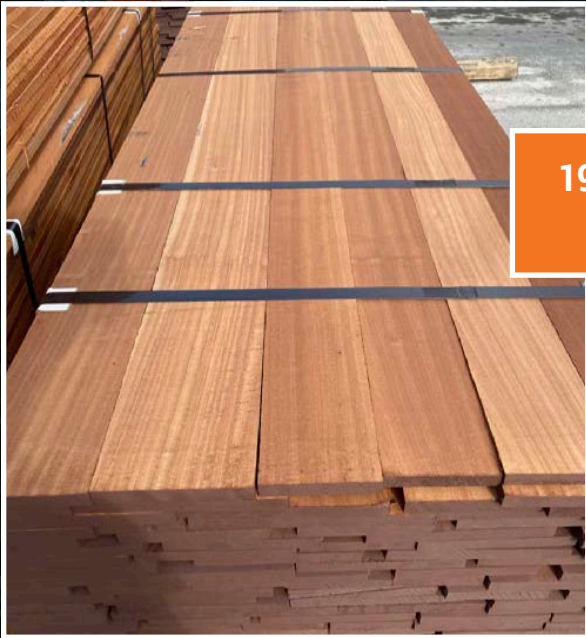
"The countries most affected by the 1997 Asian financial crisis" by Patrick Flaherty licensed under CC BY-SA 3.0



August 31, 1997: A car carrying Princess Diana crashes in Paris while fleeing members of the press. Diana's boyfriend Dodi Al-Fayed and driver Henri Paul die at the scene. She dies at a nearby hospital several hours later at the age of 36.



"These photographs were taken at dusk and are of flowers and tributes left at Kensington Palace soon after the death of Diana, Princess of Wales on 31 Aug 1997" by Maxwell Hamilton licensed under CC BY 2.0



1997: The US exports a then-record 1.226 billion board feet of hardwood lumber for the year.

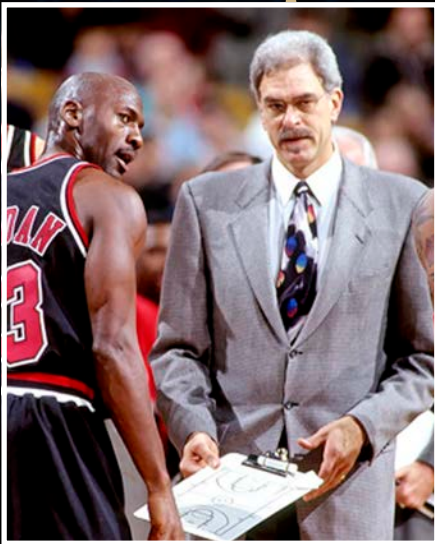
1998: The Indiana Hardwood Lumbermen's Association celebrates its 100th anniversary.



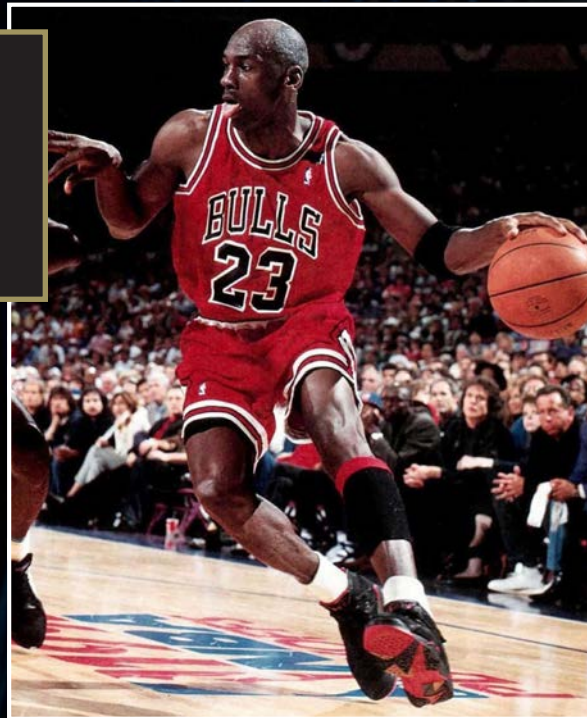
April 8, 1998: The National Hardwood Lumber Association turns 100.

1990s

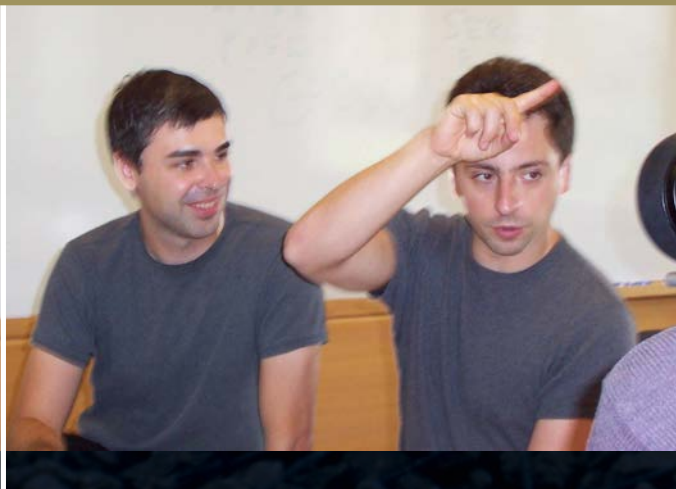
June 14, 1998: Michaels Jordan sinks a 17-foot jump shot with 5 seconds remaining, lifting the Chicago Bulls to an 87-86 win over the Utah Jazz for their 6th NBA Championship in 8 years.



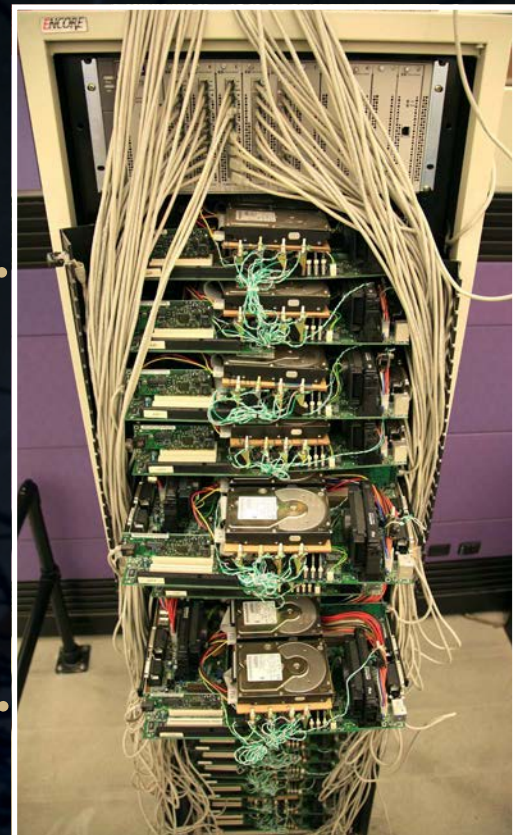
"Bulls head coach Phil Jackson consulting Michael Jordan in 1997" by Steve Lipofsky
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September 1998: Google is officially incorporated by founders Larry Page and Sergey Brin. Initially, its headquarters are in a garage in Menlo Park, CA. Today, Google has hundreds of millions of users worldwide who run several billion searches each day.



"Larry Page and Sergey Brin in 2003" by Ehud Kenan
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"Google's first production server (circa 1999)" by Steve Jurvetson
licensed under CC BY 2.0

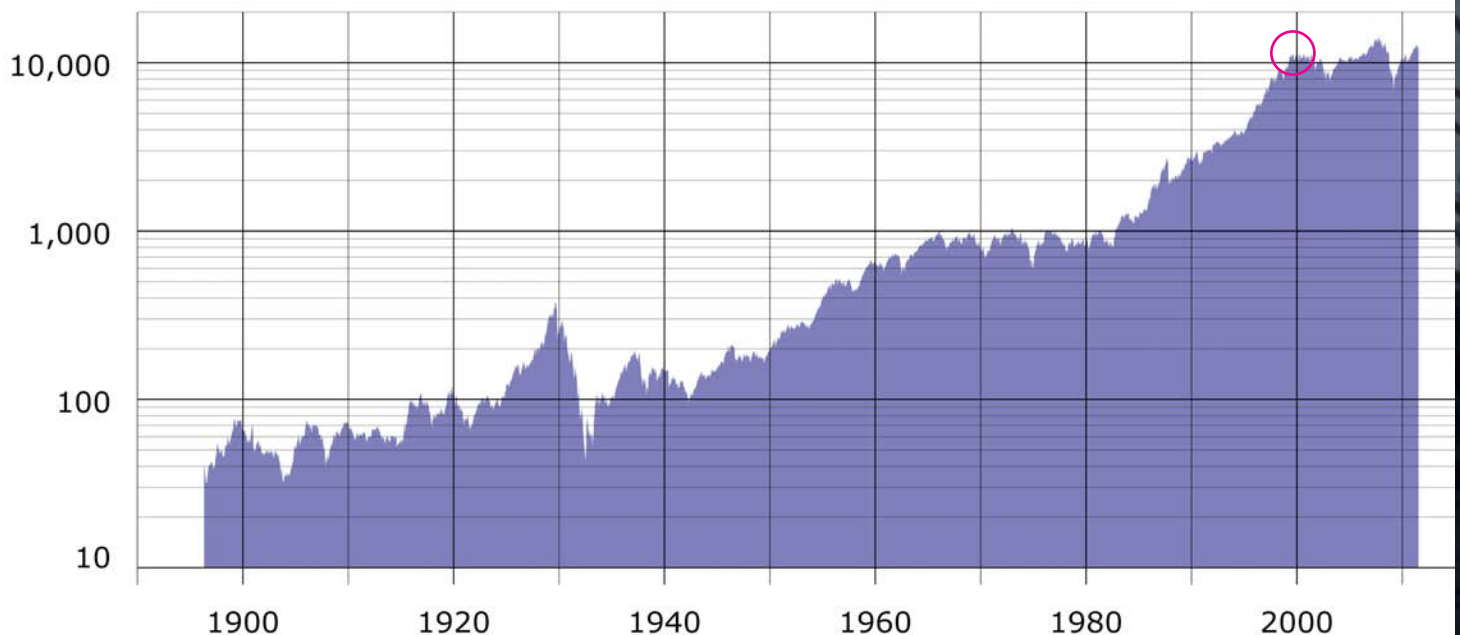
December 19, 1998: The Lumbermen's Club of Memphis celebrates its 100th anniversary.



January 1, 1999: Eleven European nations began using a new single European currency, the euro, for accounting and electronic payment purposes. Coins and paper currency are not issued for another three years.

March 29, 1999: The Dow Jones Industrial Average closes above 10,000 for the first time.

Dow Jones Industrial Average



1990s



November 6, 1999: *Hardwood Market Report* begins publishing separate listings for #1&2 White and Unselected Hard Maple for both green and kiln dried lumber in the Northern and Appalachian regions. Pricing is also added for kiln dried Appalachian 4/4 Fas, 4/4 #1C, and 4/4 #2A Hickory.



HARDWOOD MARKET REPORT

Lumber News Letter



ISSUED EVERY SATURDAY - ESTABLISHED 1922

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SEE PAGES 10 & 11 FOR
COMPARATIVE PRICES

November 6, 1999

OUR 77th YEAR

NUMBER 45

ANNOUNCEMENT

With this issue the **HARDWOOD MARKET REPORT** is expanding its price reporting in several areas, most notably in HARD MAPLE. Now, pricing information for #1&2 White HARD MAPLE is broken out into separate listings from **UNSELECTED** in both green and kiln dried in the Northern and Appalachian Regions. The editorial staff has been tracking this information for a number of years, and has built a substantial data base. Previously, the **HARDWOOD MARKET REPORT** has elected to report only on **UNSELECTED** HARD MAPLE, presenting a premium in the green listings as a benchmark for color specifications. However, due to the preponderance of activity involving HARD MAPLE stocks selected for #1&2 White, as well as the requests from our subscribers, the **HARDWOOD MARKET REPORT** will now publish pricing for green and kiln dried 4/4 through 8/4 #1C&BTR in #1&2 White HARD MAPLE. Demand for COLOR in this species has driven marketing activity to a point where COLOR SELECTION is often the norm at mill and resale operations. As would be expected, our editorial staff has given these changes in format substantial consideration, and has spent much time analyzing reported pricing data in order to provide accurate and timely benchmarks for industry activity.

Another addition is kiln dried pricing for 4/4 #2A&BTR HICKORY in the Appalachian Region. *Please note that due to these changes in format, the layouts of several pages have been altered and the listings of a few species have been relocated.* Also, the grade headings for green Southern CYPRESS have been altered to reflect changes in the NHLA rules.

Our policy has always been, and will continue to be, that of an open door of discussion with our subscriber base; we welcome your comments and input on this and any other key issue affecting the current marketplace. The subject of HARD MAPLE, and specifically **COLOR SELECTED** stocks, has been covered extensively in the publication's commentary over the past several months. Further details relating to the current marketplace can be found in the HARD MAPLE comments offered in both the Northern and Appalachian regions.



HARDWOOD MARKET REPORT



OAK FLOORING --
Industry estimate

Courtesy of
NATIONAL OAK
FLOORING ASSOCIATION

SHIPMENTS
M FEET

SEPTEMBER 1999	55,389
SEPTEMBER 1998	47,153
1999 % 1998	117%

SHIPMENTS
M FEET

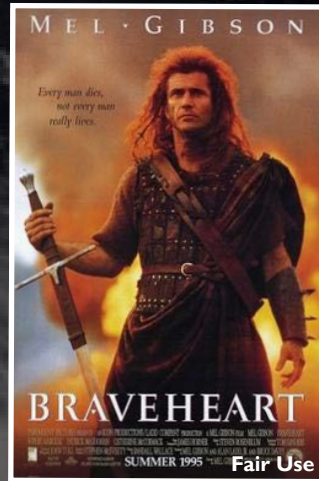
9 MONTHS 1999	400,858
9 MONTHS 1998	331,760
1999 % 1998	121%

3/4" x 2-1/4" OAK FLOORING

Figures in the Appalachian and Southern Area columns represent our estimate of the current predominant FOB mill price level for **Unfinished Oak Strip Flooring**. Figures in parenthesis are our estimate of the prevailing industry range of FOB mill prices, with variations in pricing due in part to differences in freight considerations, nature of markets, volume, etc. Prices are for truckload or carload quantities graded in accordance with NOFMA Rules. Prices are in US Dollars Per MBF (thousand board feet) and

1999: Eastern US hardwood sawmill production reached a record high 12.6 BBF

"Schindler's List", "Forrest Gump", "Braveheart", and "Titanic" are among the films that win the Academy Award for Best Picture in the 1990s.



While it did not win the Academy Award for Best Picture, "Jurassic Park" was a pivotal moment in cinema history in terms of CGI innovation and the turn from traditional processes of special effects.

Among the most popular shows with TV audiences are 3rd Rock From the Sun, ER, Everybody Loves Raymond, Frasier, The Fresh Prince of Bel-Air, Friends, Home Improvement, In Living Color, Law & Order, NYPD Blue, Roseanne, Seinfeld, The Simpsons, and The X-Files.



REMEMBER

Turn your computer off
before midnight on

12/31/99.



See you in the next millenium.

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