

Tariff talk puts some lumber traders on edge

Throughout the 2024 U.S. presidential election campaign, the possibility of tariffs loomed large should Donald Trump return to the White House.

On November 25, less than three weeks after the election, president-elect Trump posted on his social media platform that on January 20, the first day of his presidency, he would be enacting tariffs on all imports from both Mexico and Canada.

Trump called for 25% tariffs on all goods coming from both countries in an attempt to cut down on drugs and illegal immigration he believes are coming into the United States from both sides of the border.

The remarks being directed at Mexico were not much of a surprise, given the amount of rhetoric in the last three presidential campaigns about both drugs and illegal immigrants coming into the U.S. from along the southern border.

The same comments being directed towards Canada, on the other hand, surprised some.

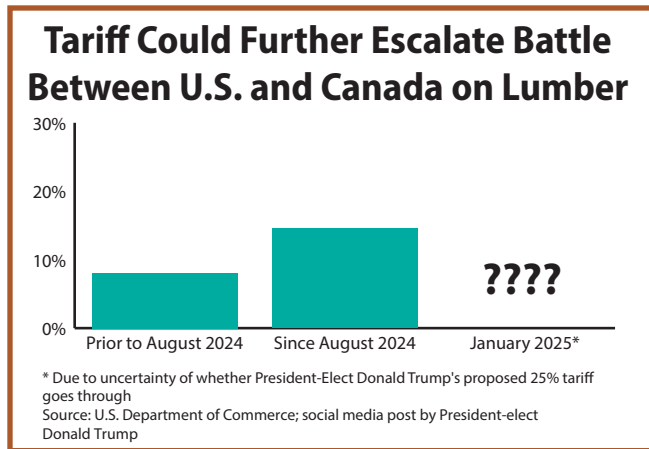
While the immediate thought from many lumber traders was that the threat of tariffs was intended as posturing or the start of negotiations, some Canadians quickly started to hash out worst case scenarios.

“My boss said we’ll shut down, period, if that happens,” one producer noted. “We’re not making money as it is.”

Left unclear by the initial tariff news was whether that would be on top of duties Canadian lumber shipped into the U.S. is already subject to or not. As is often the case when either higher duties or potential tariffs are brought up, several Canadian companies are looking to keep more wood for their domestic markets. “We’re already taking steps to minimize our exposure to the U.S. market,” one said. “We’re shipping more into the Canadian market instead. We have other options aside from the U.S.”

Not surprisingly, reaction to possible tariffs on Canadian lumber shipped south was met with approval by a number of American producers. “I’m not opposed to it,” one said. “You’ve got to show who the boss is.”

Even if the 25% tariffs don’t come to pass, however, just the possibility of tariffs — of any amount — being



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Market Overview

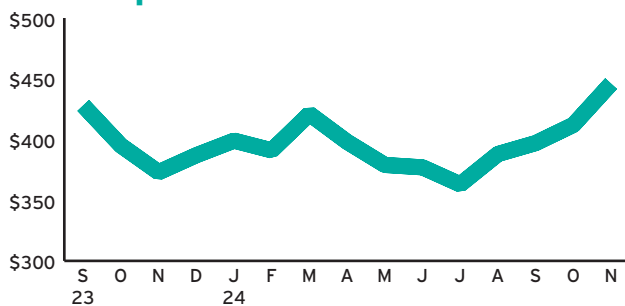
(Continued from Page 1)

enacted had buyers in a quandary: buy now in case the tariffs happen, or bank on a deal being made?

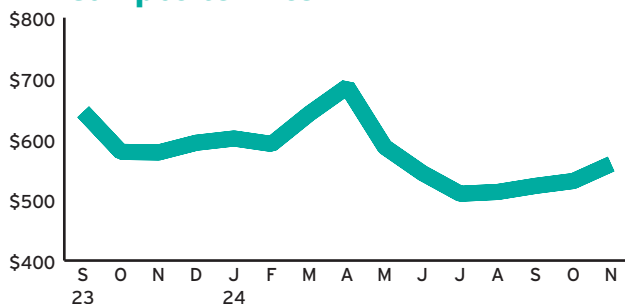
Some buyers and sellers alike have predicted more business than one might expect for December and the first two-thirds of January due to people wanting to buy before any possible tariffs are enacted. "I think we'll get really busy in the next little while," said one producer, who noted he was not quoting anything past January 20. On the other hand, there are also predictions that the end-of-the-year holidays will lead to people sitting on their hands, pushing off any decisions until there is more certainty.

If any tariffs were to be added to Canadian lumber shipped into the U.S., that would further escalate the longstanding trade battle. In August, the U.S. Department of Commerce imposed duties of 14.54%, up from the previous 8.05%. Many traders, particularly in Canada, have anticipated steeper duties being implemented next summer. They note that a 25% tariff added on top of the current duties would be a 40% added cost, at least some of which they would likely look for U.S. customers to help pay.

Random Lengths Framing Lumber Composite Price



Random Lengths Structural Panel Composite Price



Key Price Indicators (\$ per thousand feet)

	Nov 2024	Oct 2024	Nov 2023
Random Lengths Lumber Composites³			
Framing Lumber ²	\$446	\$412	\$373
Random-Length Dimension	485	444	390
Stud	427	382	388
Low-Grade Random Dimension	306	281	249
Board	888	889	859
Shop and Mldg&Btr	963	964	1,065
Coast Dry Random and Stud	507	448	383
Inland	597	559	486
Southern Pine	378	378	356
Western S-P-F	484	420	370
Eastern S-P-F	542	486	464
Green Douglas Fir	531	488	446
Key Lumber Prices			
2x4 #2&Btr. KD Western S-P-F	\$461	\$399	\$399
2x4 Std.&Btr. Grn. D. Fir (Portland)	413	356	352
2x4 #2 KD SYP (Westside)	391	406	364
2x4 8' PET KD Western S-P-F	335	294	338
1x12 #3 KD Ponderosa Pine	660	660	453
Random Lengths Panel Composites³			
Structural Panel ²	\$559	\$531	\$578
Oriented Strand Board	418	356	407
Southern Pine Plywood	737	742	798
Western Fir Plywood	988	986	1,010
Non-Structural Panel	681	681	659
Key Panel Prices			
1/4" AC Sanded Western	\$1030	\$1030	\$1030
1/2" 4-ply CD Exterior Western	531	520	564
15/32" 4-ply Rated Southern	520	528	560
1/8" CD Mix Veneer	71.75	71.25	75.25
7/16" OSB (North Central)	402	350	403

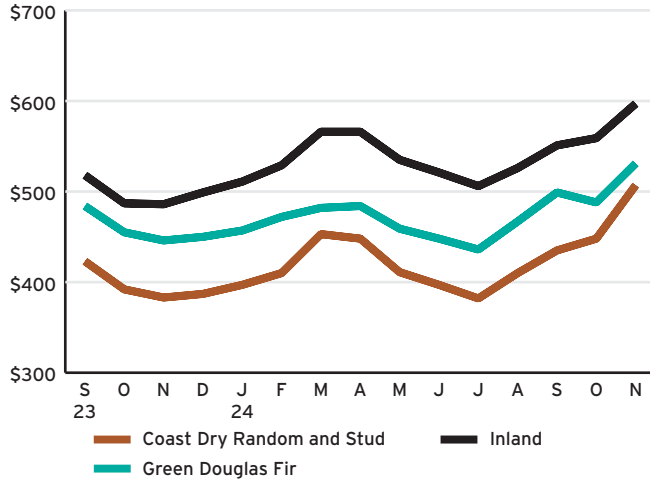
National Economic and Industry Indicators

	Nov 2024	Oct 2024	Nov 2023
30-Year Fixed Mortgage Rates (%)	6.81	6.43	7.44
U.S. Prime Interest Rate (%) (close)	7.75	8.00	8.50
Dow Jones Industrial Average (close)	44,911	41,763	35,951
U.S. Forest Products Index (close)	173.3	159.0	136.0
Random Lengths Index ¹	-25.3	-34.3	4.4
Housing (SAAR - 000's)			
U.S. Housing Starts	1,311	1,353	1,365
U.S. Housing Starts, Single-Family	970	1,042	975
U.S. Housing Starts, Multifamily	341	311	390

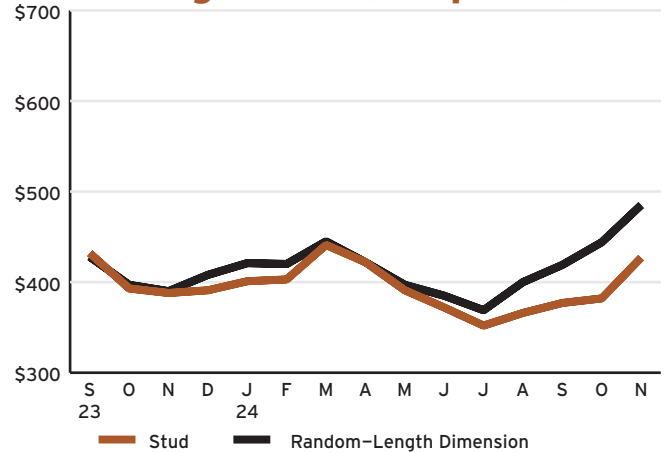
1 - The Random Lengths Index is a numerical representation of market activity, based on a ratio of western sawmill order files to inventories. In computing the index, the data are compared with similar data averaged over the past five years. 2 - The lumber and structural panel composite prices are designed as broad measures of price movement in the framing lumber and panel markets. They represent weighted averages of key lumber and structural panel items, chosen from major producing areas and species. 3 - For a list of items included in each composite, go to www.rlpi.com and click on In Depth > Useful Data > Monthly Composite Prices.

Random Lengths Product and Species Composite Prices

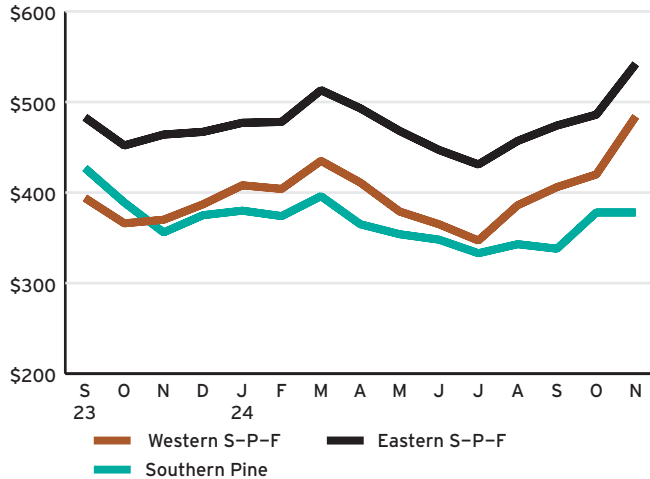
Western Lumber



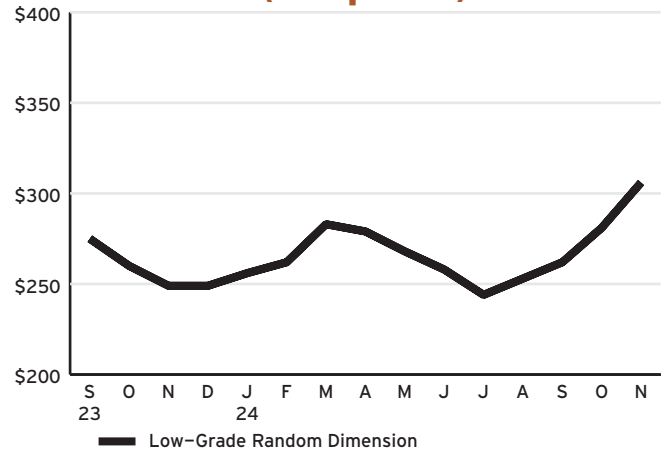
Framing Lumber (All Species)



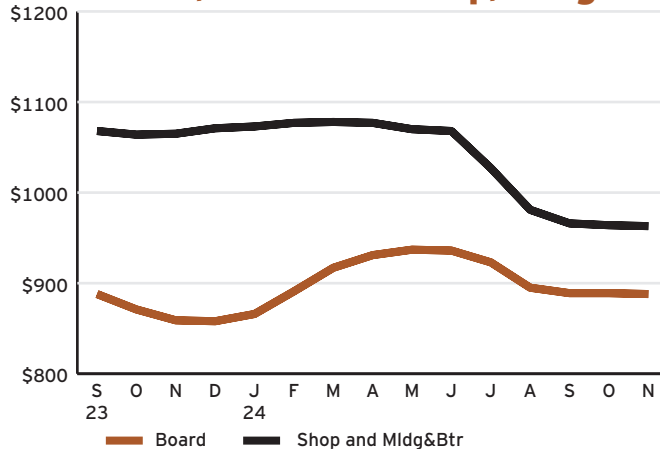
Canadian/Southern Pine Lumber



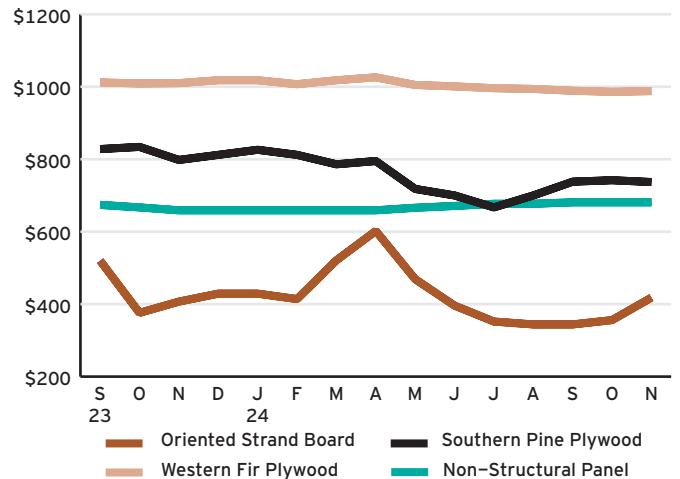
Low Grade (All Species)



Selects, Commons/Shop, Mldg&Btr



Panels

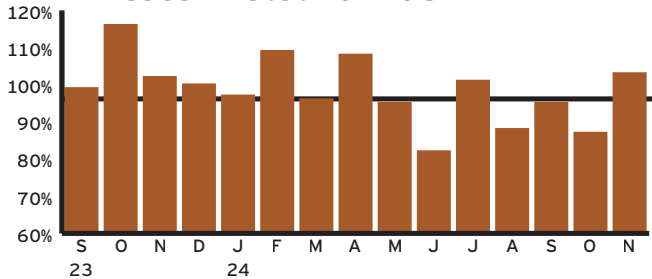




Industry Indicators

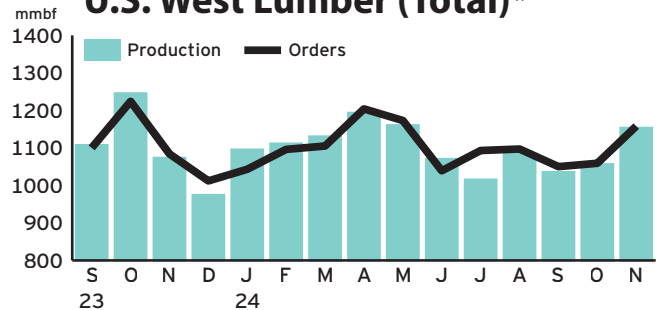
Market Pulse (Order Volume vs. Year Ago)

Western U.S. Lumber



	Nov 2024	Oct 2024	Nov 2023
Orders Vs. Year Ago	107%	87%	102%
Orders as a % of Production	100%	100%	101%

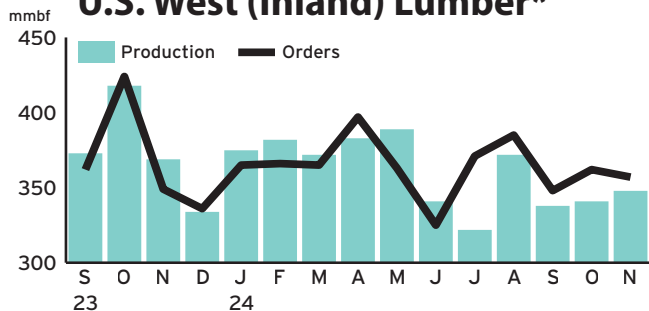
U.S. West Lumber (Total)*



	Nov 2024	Nov 2023	2024 y-t-d	2023 y-t-d
Production	1,153	1,073	12,101	12,669
Orders	1,158	1,084	12,117	12,571
Shipments	1,147	1,112	12,188	12,641
Inventories	1,328	1,320	-	-

(mmbf) Source: WWPA

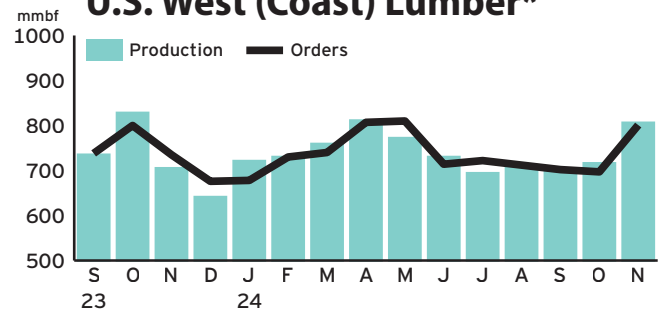
U.S. West (Inland) Lumber*



	Nov 2024	Nov 2023	2024 y-t-d	2023 y-t-d
Production	347	368	3,952	4,185
Orders	357	349	4,004	4,128
Shipments	346	368	4,031	4,189
Inventories	511	590	-	-

(mmbf) Source: WWPA

U.S. West (Coast) Lumber*

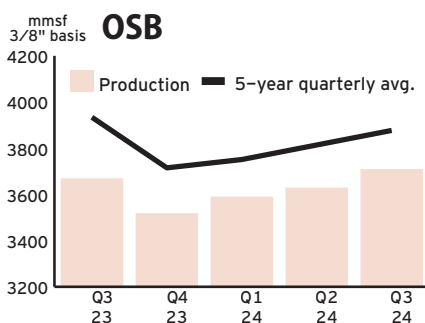


	Nov 2024	Nov 2023	2024 y-t-d	2023 y-t-d
Production	806	705	8,149	8,484
Orders	801	735	8,113	8,443
Shipments	801	744	8,157	8,452
Inventories	817	730	-	-

(mmbf) Source: WWPA

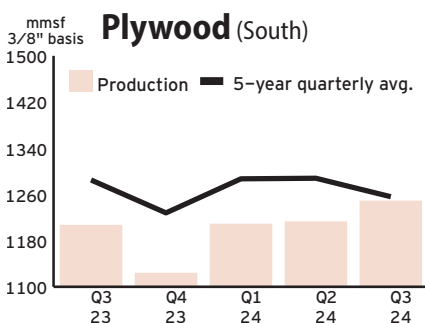
*Data reported on this page are calculated from weekly trade association reports. Those reports do not include California Coast Region figures in the U.S. West Coast Lumber totals, which are reflected in subsequent monthly association reports. Coast Lumber figures for the current month and year to date use a projected California Coast Region total based on an average of the region's figures in the three most recent monthly reports. Actual monthly totals for the U.S. West regions are on pages 19-20.

United States Structural Panel Production



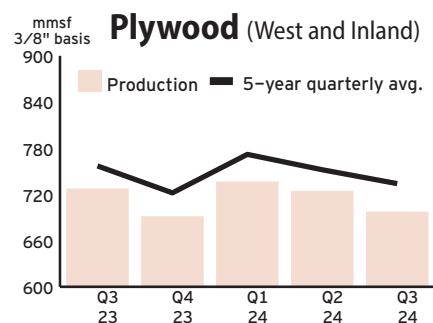
Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
3,664	3,513	3,585	3,624	3,704

Source: APA



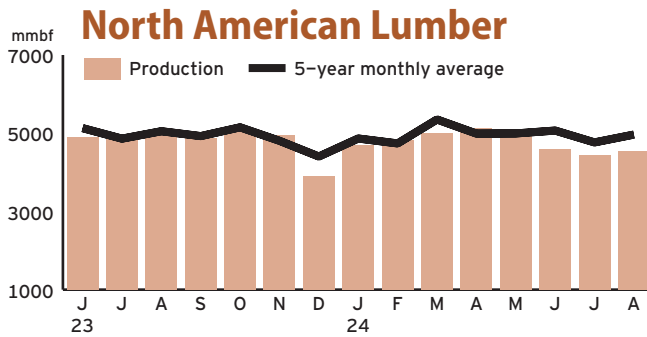
Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
1,205	1,122	1,207	1,211	1,247

Source: APA



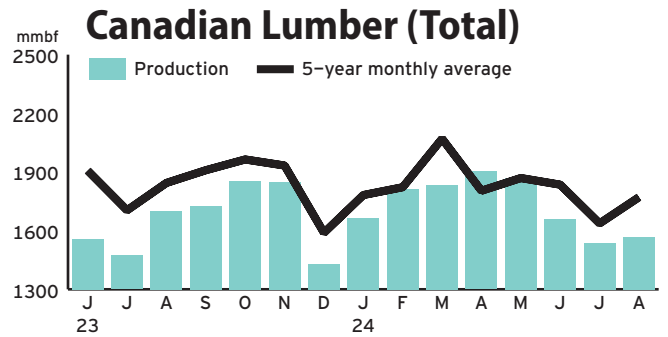
Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
726	690	735	723	696

Source: APA



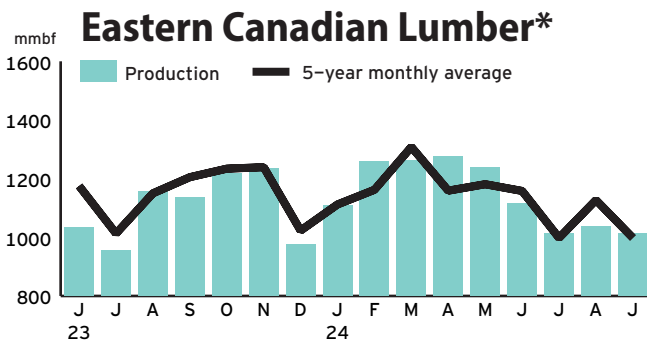
	Aug 2024	Aug 2023	2024 y-t-d	2023 y-t-d
Production	4,549	5,036	38,291	38,922
Shipments	4,609	4,914	38,247	38,649
Inventories	6,585	6,412	-	-

(mmbf) Source: WWPA



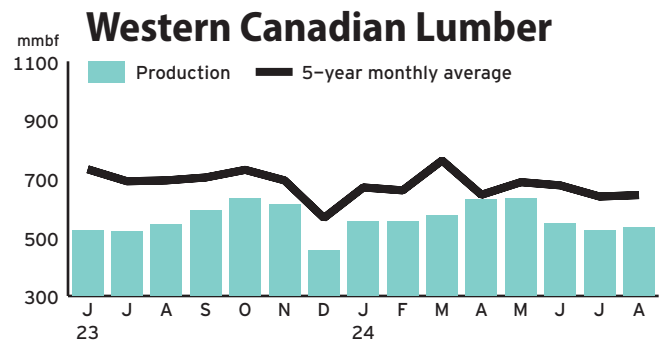
	Aug 2024	Aug 2023	2024 y-t-d	2023 y-t-d
Production	1,569	1,749	13,849	13,508
Shipments	1,595	1,638	13,730	13,225
Inventories	3,105	2,898	-	-

(mmbf) Source: Statistics Canada



	Aug 2024	Aug 2023	2024 y-t-d	2023 y-t-d
Production	1,036	1,169	9,309	8,803
Shipments	1,095	1,065	9,244	8,515
Inventories	2,148	1,962	-	-

(mmbf) *Provinces east of British Columbia. Source: Statistics Canada

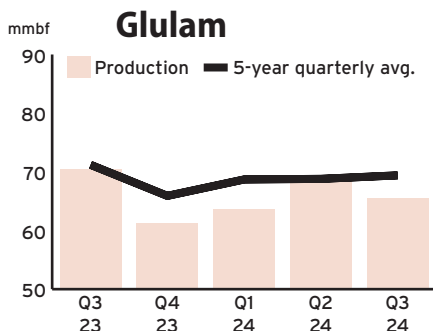


	Aug 2024	Aug 2023	2024 y-t-d	2023 y-t-d
Production	533	580	4,540	4,705
Shipments	500	573	4,486	4,710
Inventories	957	936	-	-

(mmbf) Source: Statistics Canada

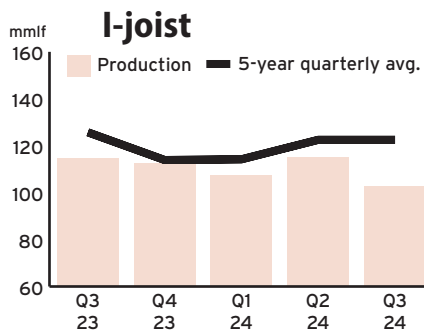
Canadian shipment figures on pages 5 and 20 include hardwood, which in 2023 accounted for 1.8% of Canadian production.

United States Engineered Wood Production



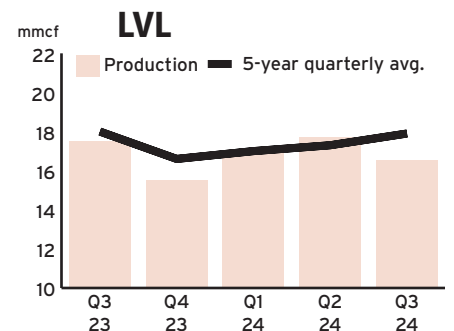
Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
70.4	61.3	63.6	68.5	65.4

Source: APA



Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
114.6	112.7	107.7	115.2	102.8

Source: APA



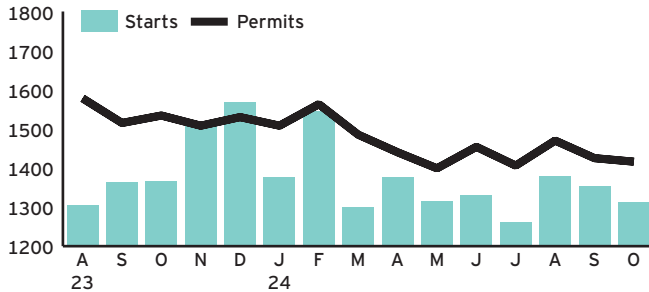
Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
17.5	15.5	16.9	17.7	16.5

Source: APA

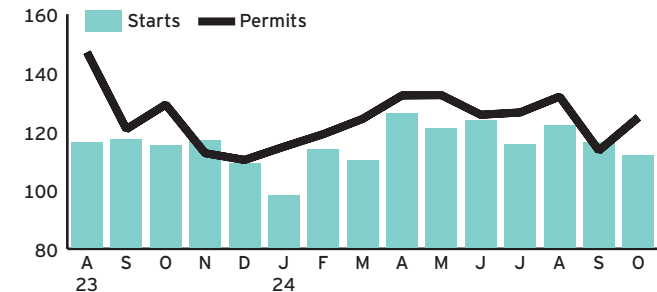


Housing

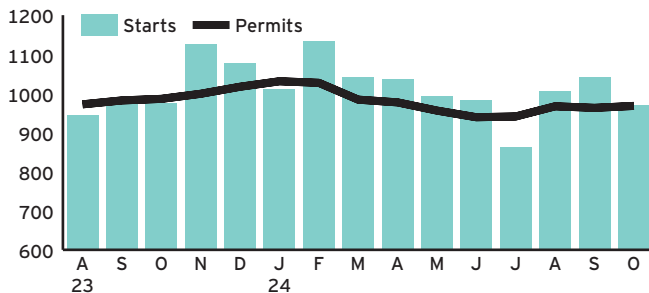
000's of units **U.S. Housing – SAAR***



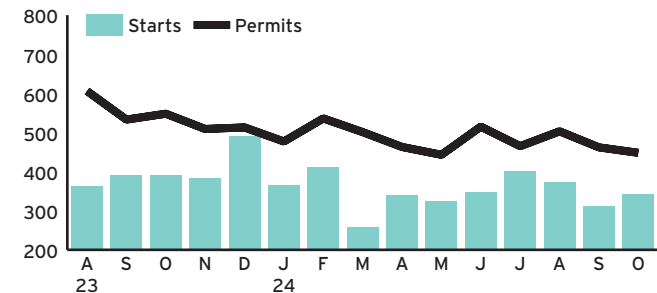
000's of units **U.S. Housing – Actual**



000's of units **U.S. Single-Family – SAAR***



000's of units **U.S. Multifamily – SAAR***



U.S. Housing Starts and Permits

Region	Oct 2024 Single-Family	Oct 2024 Multifamily	Oct 2024 Total	Oct 2023 Total	2024 Total Single-Family	2024 Total Multifamily	y-t-d 2024 Total	y-t-d 2023 Total
Starts – Actual (thousands)								
Northeast	5.8	3.8	9.6	6.7	61.1	43.5	104.6	94.5
Midwest	13.7	5.2	18.9	19.9	111.5	42.4	153.9	156.5
South	43.3	11.3	54.6	59.3	499.4	136.6	636.0	669.7
West	18.9	9.5	28.4	29.2	191.2	70.4	261.6	273.6
TOTAL U.S.	81.7	29.8	111.5	115.1	863.5	292.6	1,156.1	1,194.5
Permits – Actual (thousands)								
Northeast	6.1	5.3	11.4	12.1	52.7	65.9	118.6	112.2
Midwest	12.6	7.5	20.1	17.3	108.3	62.3	170.6	165.6
South	47.6	17.7	65.3	72.2	500.2	183.4	683.6	704.9
West	17.9	10.1	28.0	27.5	183.4	89.1	272.5	287.9
TOTAL U.S.	84.2	40.6	124.8	129.2	844.7	400.6	1,245.3	1,271.0

	Oct 2024 Single-Family	Oct 2024 Multifamily	Oct 2024 Total	Oct 2023 Total	Oct 2024 Single-Family	Oct 2024 Multifamily	Oct 2024 Total	Oct 2023 Total
Starts – SAAR* (thousands)				Permits – SAAR* (thousands)				
Northeast	67	43	110	79	67	77	144	153
Midwest	137	60	197	212	128	65	193	174
South	537	129	666	722	560	192	752	862
West	229	109	338	352	213	114	327	345
TOTAL U.S.	970	341	1,311	1,365	968	448	1,416	1,534

* Seasonally adjusted annual rate. Source: Census Bureau
 Note: Census Bureau reports single-family starts and permits by region; regional multifamily starts and permits derived by subtracting single-family from totals.

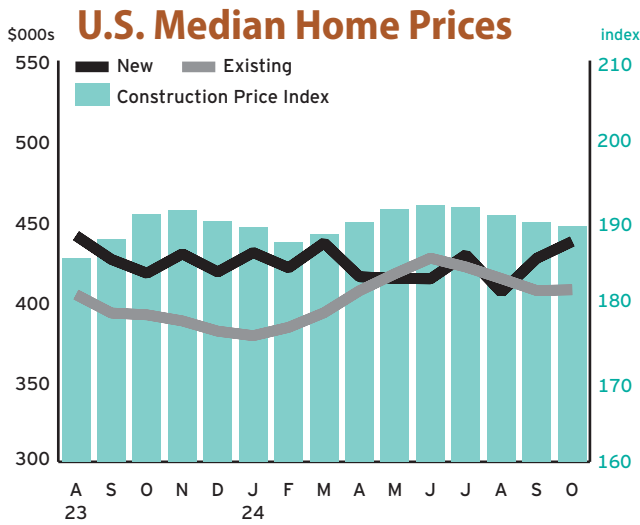
October Building Permits By Metro Area

Metro Area*	Single-Family				Multifamily				Totals					
	Oct 2024	Oct 2023	% chg	2024 y-t-d	Oct 2024	Oct 2023	% chg	2024 y-t-d	Oct 2024	Oct 2023	% chg	2024 y-t-d	2023 y-t-d	% chg
Northeast														
Boston-Cambridge-Newton	354	333	6	3,194	298	242	23	6,585	652	575	13	9,779	8,629	13
New York-Newark-Jersey City	1,366	1,007	36	11,154	2,802	2,098	34	36,909	4,168	3,105	34	48,063	34,459	39
Philadelphia-Camden-Wilmington	689	645	7	7,065	522	989	-47	4,369	1,211	1,634	-26	11,434	11,472	-
South														
Atlanta-Sandy Springs-Alpharetta	2,122	1,997	6	22,340	512	1,180	-57	12,215	2,634	3,177	-17	34,555	34,315	1
Austin-Round Rock-Georgetown	1,374	1,490	-8	14,468	1,322	2,771	-52	12,875	2,696	4,261	-37	27,343	33,143	-17
Cape Coral-Fort Myers	946	1,026	-8	9,030	438	199	120	4,243	1,384	1,225	13	13,273	10,774	23
Charleston-North Charleston	466	522	-11	5,975	133	192	-31	1,383	599	714	-16	7,358	7,672	-4
Charlotte-Concord-Gastonia	1,508	1,555	-3	16,266	237	1,140	-79	5,762	1,745	2,695	-35	22,028	25,238	-13
Dallas-Fort Worth-Arlington	3,643	3,625	-	40,563	2,250	2,512	-10	21,160	5,893	6,137	-4	61,723	57,310	8
Greenville-Anderson	585	567	3	6,952	56	72	-22	818	641	639	-	7,770	6,598	18
Houston-The Woodlands-Sugar Land	4,792	4,257	13	45,310	1,965	1,196	64	10,625	6,757	5,453	24	55,935	59,997	-7
Jacksonville (FL)	1,218	1,111	10	11,128	219	137	60	2,030	1,437	1,248	15	13,158	17,675	-26
Lakeland-Winter Haven	503	812	-38	7,550	28	177	-84	892	531	989	-46	8,442	10,790	-22
Miami-Ft. Lauderdale-Pompano Beach	400	512	-22	4,843	848	971	-13	9,194	1,248	1,483	-16	14,037	20,082	-30
Myrtle Beach-Conway-North Myrtle Beach	581	954	-39	6,169	7	40	-83	56	588	994	-41	6,225	10,839	-43
Nashville-Davidson-Murfreesboro	1,067	1,169	-9	12,609	53	623	-91	4,460	1,120	1,792	-38	17,069	21,093	-19
North Port-Sarasota-Bradenton	899	922	-2	9,499	378	162	133	3,672	1,277	1,084	18	13,171	12,874	2
Orlando-Kissimmee-Sanford	1,203	1,517	-21	12,779	438	293	49	7,237	1,641	1,810	-9	20,016	22,587	-11
Raleigh-Cary	1,169	952	23	11,760	285	1,197	-76	5,448	1,454	2,149	-32	17,208	16,856	2
Richmond	373	402	-7	4,231	295	1,170	-75	2,478	668	1,572	-58	6,709	8,531	-21
San Antonio-New Braunfels	1,045	994	5	9,613	358	801	-55	2,789	1,403	1,795	-22	12,402	15,273	-19
Tampa-St. Petersburg-Clearwater	858	1,318	-35	11,414	200	895	-78	7,699	1,058	2,213	-52	19,113	20,845	-8
Washington-Arlington-Alexandria	891	754	18	10,534	910	1,094	-17	8,470	1,801	1,848	-3	19,004	19,846	-4
Midwest														
Chicago-Naperville-Elgin	1,010	818	23	8,133	760	550	38	6,556	1,770	1,368	29	14,689	12,899	14
Columbus (OH)	573	545	5	5,098	514	240	114	6,487	1,087	785	38	11,585	9,792	18
Indianapolis-Carmel-Anderson	959	633	52	8,215	357	1,237	-71	1,870	1,316	1,870	-30	10,085	10,643	-5
Kansas City	513	357	44	3,973	776	16	~	4,410	1,289	373	-	8,383	5,719	47
Minneapolis-St. Paul-Bloomington	1,024	764	34	8,075	513	202	154	4,526	1,537	966	59	12,601	15,059	-16
West														
Boise City	670	516	30	7,059	132	325	-59	617	802	841	-5	7,676	8,682	-12
Denver-Aurora-Lakewood	749	887	-16	7,689	486	618	-21	5,371	1,235	1,505	-18	13,060	15,966	-18
Las Vegas-Henderson-Paradise	666	597	12	10,471	46	638	-93	2,082	712	1,235	-42	12,553	10,854	16
Los Angeles-Long Beach-Anaheim	1,141	849	34	9,760	869	781	11	10,427	2,010	1,630	23	20,187	25,743	-22
Phoenix-Mesa-Chandler	2,681	2,375	13	26,296	1,020	1,580	-35	12,522	3,701	3,955	-6	38,818	37,182	4
Portland-Vancouver-Hillsboro	518	520	-	5,505	215	172	25	1,906	733	692	6	7,411	9,865	-25
Riverside-San Bernardino-Ontario	951	922	3	9,473	584	273	114	3,026	1,535	1,195	28	12,499	16,960	-26
Sacramento-Roseville-Folsom	543	742	-27	7,339	219	48	~	2,353	762	790	-4	9,692	10,378	-7
Salt Lake City	394	218	81	3,061	283	282	-	1,774	677	500	35	4,835	7,827	-38
San Diego-Chula Vista-Carlsbad	288	314	-8	2,851	1,277	838	52	6,765	1,565	1,152	36	9,616	9,070	6
San Francisco-Oakland-Berkeley	239	248	-4	2,369	131	892	-85	2,812	370	1,140	-68	5,181	6,488	-20
Seattle-Tacoma-Bellevue	556	584	-5	5,689	1,208	1,027	18	8,654	1,764	1,611	9	14,343	14,577	-2
	Oct 2024	Oct 2023	% chg	2024 y-t-d	Oct 2024	Oct 2023	% chg	2024 y-t-d	Oct 2024	Oct 2023	% chg	2024 y-t-d	2023 y-t-d	% chg

*Top 40 metro areas in previous year

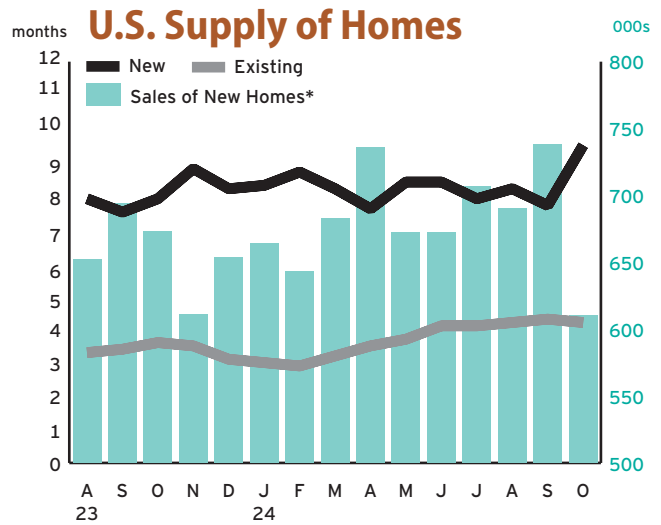


Housing



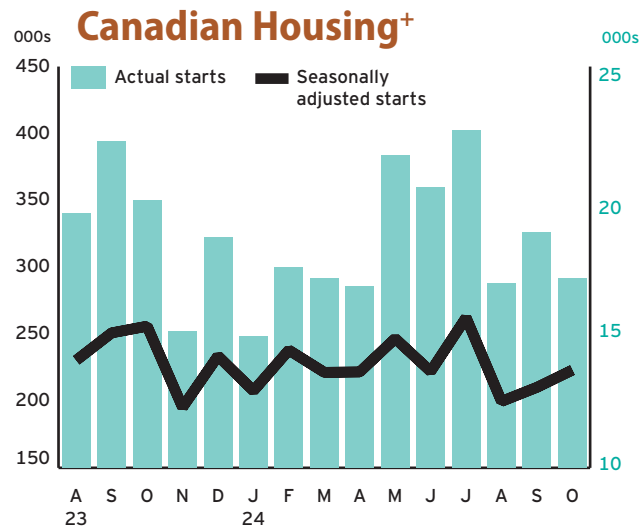
	Oct 2024	Sep 2024	% Chg	Oct 2023	% Chg
Price (dollars)					
New homes	437.3	426.8	2	417.5	5
Existing homes	407.2	406.7	-	391.6	4
Construction Price Index	189.3	189.9	-	190.8	-1

Sources: Census Bureau, National Association of Realtors



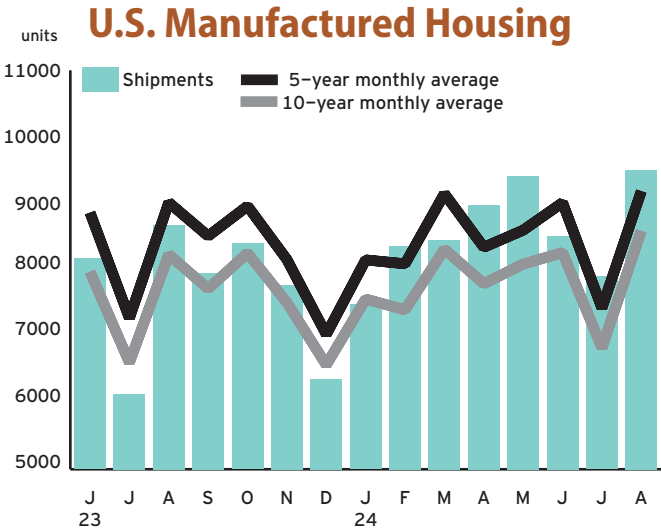
	Oct 2024	Sep 2024	% Chg	Oct 2023	% Chg
Months' supply					
New homes	9.5	7.7	23	7.9	20
Existing homes	4.2	4.3	-2	3.6	17
Sales of new homes*	610	738	-17	673	-9

*Seasonally adjusted at annual rates; thousands of units
Sources: Census Bureau, National Association of Realtors



Province	Oct 2024*	Sep 2024*	% Chg	2024 y-t-d ¹	2023 y-t-d ¹	% Chg
Alberta	51.7	44.4	16	38.0	28.3	34
British Columbia	40.5	40.6	-	35.6	39.8	-11
Ontario	64.6	61.3	5	61.6	74.7	-18
Quebec	41.7	40.1	4	33.1	27.5	20
Other	24.6	23.8	3	20.3	17.4	17
TOTAL	223.1	210.2	6	188.6	187.7	-
Single-family	47.4	46.7	1	36.4	35.7	2
Multifamily	175.7	163.5	7	152.2	152.0	-

*Seasonally adjusted at annual rates 1- Actual starts + population centers 10,000 and over
Source: Canada Mortgage and Housing Corp.



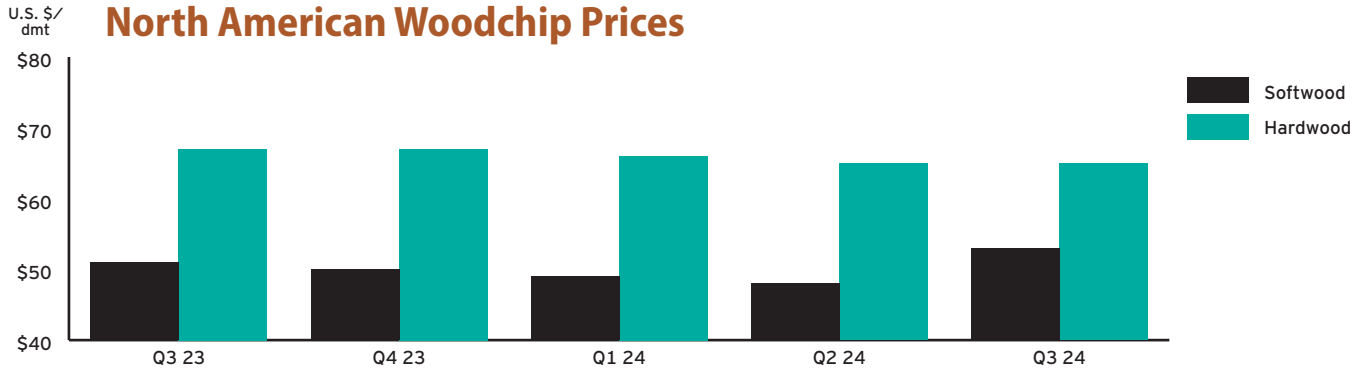
Destination	Aug 2024	Aug 2023	% Chg	2024 y-t-d	2023 y-t-d	% Chg
West	1,084	974	11	7,755	7,690	1
Texas	1,580	1,397	13	12,184	9,791	24
Southeast	4,981	4,463	12	36,857	28,729	28
Northeast	544	527	3	3,346	3,747	-11
Midwest	1,292	1,298	-	8,278	8,525	-3
TOTAL†	9,501	8,670	10	68,562	58,692	17
Single-section	4,079	4,115	-1	29,989	26,719	12
Multi-section	5,422	4,555	19	38,573	31,973	21

† includes "destination pending" shipments
Source: Census Bureau, Institute for Building Technology and Safety.
Due to the late release of data, manufactured housing figures on this page and page 22 will be delayed by one month.



Chips and Logs

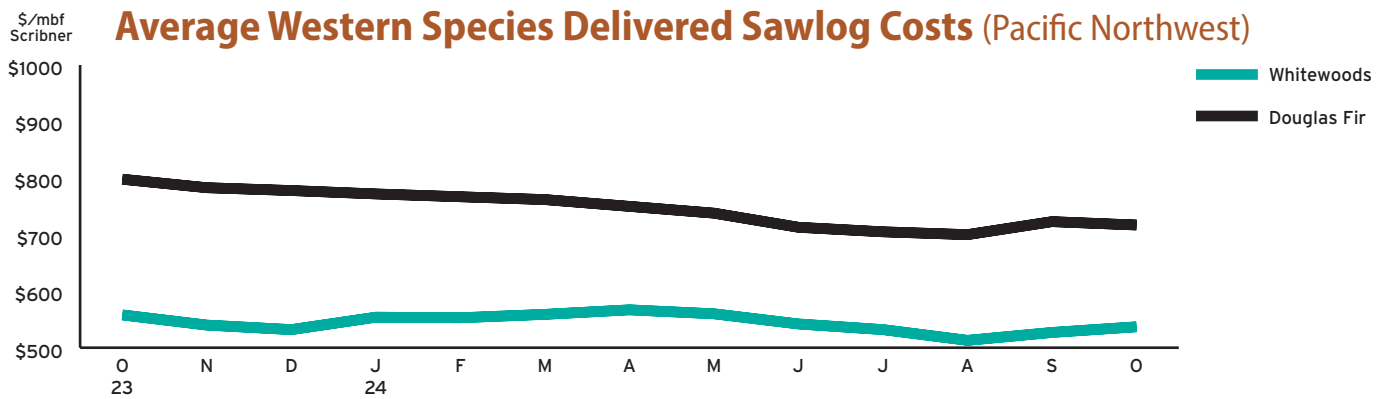
North American Woodchip Prices



	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
U.S. South Softwood	\$51	\$50	\$49	\$48	\$53
U.S. South Hardwood	67	67	66	65	65

Prices on truck at sawmill. Source: Fastmarkets RISI World Timber Price Quarterly.

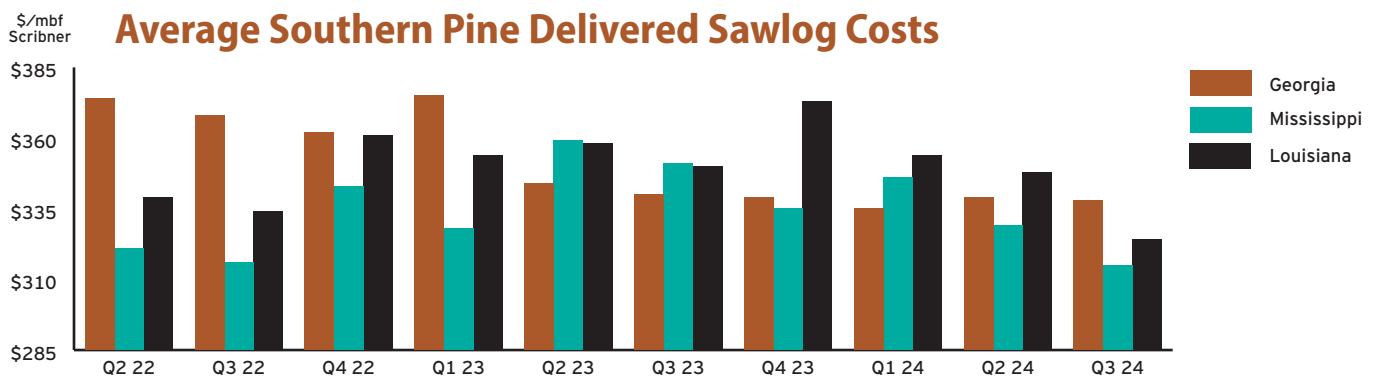
Average Western Species Delivered Sawlog Costs (Pacific Northwest)



	O 23	N 23	D 23	J 24	F 24	M 24	A 24	M 24	J 24	J 24	A 24	S 24	O 24
Whitewoods #2 Sawmill	\$558	\$540	\$532	\$554	\$553	\$559	\$567	\$560	\$542	\$532	\$513	\$527	\$537
Douglas Fir #2 Sawmill	798	783	778	772	767	762	750	738	713	705	700	723	717

Source: Fastmarkets RISI Log Lines Average Douglas Fir & Whitewoods #2 log prices in WA & OR, Regions 1, 2, and 3.

Average Southern Pine Delivered Sawlog Costs



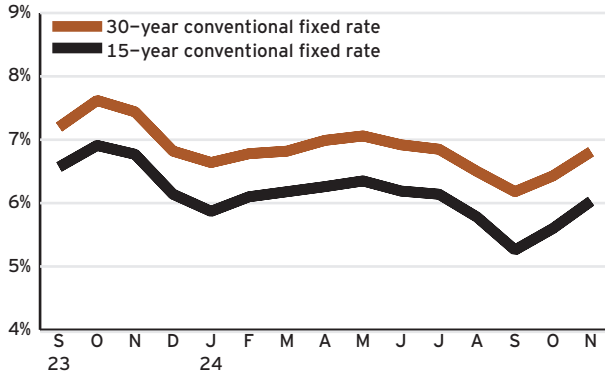
	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
SYP Sawlog - Georgia	\$374	\$368	\$362	\$375	\$344	\$340	\$339	\$335	\$339	\$338
SYP Sawlog - Mississippi	321	316	343	328	359	351	335	346	329	315
SYP Sawlog - Louisiana	339	334	361	354	358	350	373	354	348	324

Delivered prices, mill or concentration yard. For \$/ton, see last month's issue. Source: Timber Mart-South, Univ. of Georgia



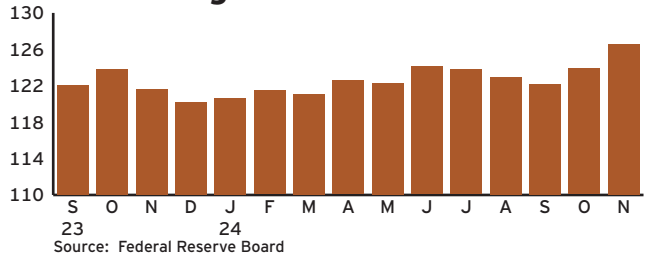
Finance

U.S. Home Mortgage Rates



Source: Freddie Mac

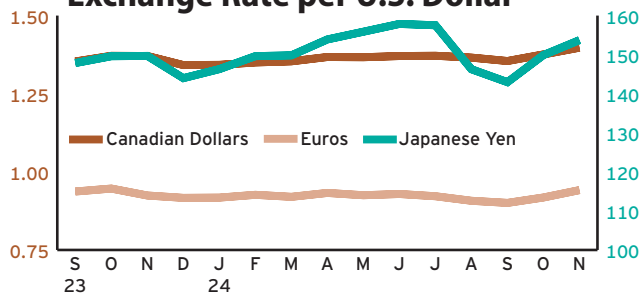
Trade-Weighted U.S. Dollar Index



Source: Federal Reserve Board

Note: The trade-weighted broad U.S. dollar index, introduced by the Federal Reserve Board in 1998, is a weighted average of the foreign exchange values of the U.S. dollar against the currencies of major U.S. trading partners. At its introduction, 26 currencies were selected for the index. The index weights, which change over time, are derived from U.S. export shares and from U.S. and foreign import shares. The base index value is 100 in January 1997. This chart is based on monthly averages.

Exchange Rate per U.S. Dollar*



*Monthly average. Source: Federal Reserve Board

Exchange Rates per One U.S. Dollar

November 29, 2024

Australia (Dollar)	1.5356	Indonesia (Rupiah)	15,835
Brazil (Real)	5.9725	Japan (Yen)	149.75
Canada (Dollar)	1.4028	Mexico (Peso)	20.3776
Chile (Peso)	973.85	New Zealand (Dollar)	1.6898
China (Yuan)	7.2419	South Korea (Won)	1,395.58
Denmark (Krone)	7.0511	Sweden (Krona)	10.8986
European Union (Euro)	0.9452	United Kingdom (Pound)	0.7852

Stock Prices U.S. Companies

	Nov 2024	Oct 2024	Monthly % Change	52 Week*	
	close	close		high	low
U.S. Forest Products Index¹	173.3	159.0	9	186.7	128.2
Boise Cascade	\$147.60	\$133.03	11	\$155.42	\$106.38
LP	118.20	100.50	18	122.87	60.37
PotlatchDeltic	44.84	41.57	8	50.04	37.06
Rayonier	31.87	31.23	2	35.29	27.40
UFP Industries	135.90	122.34	11	141.33	107.49
Weyerhaeuser	32.26	31.16	4	36.27	26.73

Canadian Companies (\$Canadian)

Canadian Forest Products Index¹	187.3	173.0	8	199.5	135.4
Acadian Timber	\$17.73	\$18.41	-4	\$18.48	\$16.10
Canfor	17.73	16.61	7	19.30	13.53
Conifex	0.42	0.50	-16	1.14	0.21
Doman Building Materials	9.78	8.23	19	9.83	6.32
GreenFirst Forest Products	5.51	7.02	-22	10.40	2.65
Interfor	20.40	19.19	6	26.00	15.35
Taiga Building Products	3.75	3.81	-2	4.72	2.83
Western Forest	0.45	0.50	-10	0.77	0.41
West Fraser	137.52	125.75	9	141.27	98.15

All data courtesy of Duncanson Investment Research, Inc. 1 – The U.S. Forest Products Index and Canadian Forest Products Index, developed and calculated by John Duncanson, are weighted averages of the market capitalization of NYSE and TSX listed stocks.

* As of November 29, 2024



U.S. Imports and Exports

U.S. Imports

Softwood Lumber Imports (mmbf)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Argentina	3.58	2.71	22.82	18.80	21
Austria	7.43	19.68	130.02	119.14	9
Brazil	14.40	16.84	147.42	160.92	-8
Canada	987.57	1,003.64	9,069.79	8,908.09	2
Chile	9.57	9.04	79.45	61.81	29
China	2.89	1.08	28.04	8.49	-
Czech Rep.	1.70	4.13	31.76	43.49	-27
Finland	1.15	4.58	27.23	43.75	-38
Germany	58.95	92.98	622.61	789.55	-21
Latvia	0.19	6.70	39.46	40.72	-3
New Zealand	10.85	7.72	66.15	62.87	5
Romania	3.42	5.20	34.15	88.28	-61
Russia	-	-	0.53	2.18	-76
Sweden	4.37	7.69	273.42	318.91	-14
Uruguay	1.75	1.78	25.69	25.43	1
Overseas Total	125.71	184.96	1,591.18	1,850.73	-14
WORLD	1,113.28	1,188.69	10,661.37	10,760.23	-1

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Brazil	83.74	77.25	645.99	522.89	24
Canada	22.85	23.96	208.37	209.01	-
Chile	36.31	49.10	365.38	329.65	11
China	9.78	6.65	109.13	127.83	-15
Uruguay	2.27	8.81	69.58	66.27	5
Overseas Total	141.29	146.68	1,249.20	1,077.30	16
WORLD	164.21	170.78	1,460.48	1,288.16	13

OSB Imports (mmsf, 3/8-inch basis)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	517.26	478.73	4,744.74	4,635.31	2
Overseas Total	41.55	52.97	578.37	279.05	107
WORLD	559.11	531.74	5,324.23	4,914.68	8

Softwood Log Imports (mmbf, Scribner log scale)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	11.86	8.69	81.04	76.50	6
Overseas Total	5.18	-	27.75	21.18	31
WORLD	17.05	8.71	108.79	97.71	11

U.S. Exports

Softwood Lumber Exports (mmbf)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	17.78	18.72	176.58	197.82	-11
Caribbean	17.54	11.53	130.46	109.51	19
China	5.15	2.56	39.17	39.12	-
Colombia	0.15	0.14	3.36	2.73	23
Egypt	0.74	0.44	4.80	5.14	-7
India	3.04	4.30	38.36	33.65	14
Indonesia	0.30	1.23	2.94	7.24	-59
Israel	0.13	-	0.64	0.74	-14
Italy	0.27	0.23	2.67	2.48	8
Japan	2.58	4.21	25.12	25.99	-3
Mexico	32.65	38.47	340.12	332.36	2
Pakistan	2.33	1.98	12.71	12.91	-2
Panama	0.23	0.34	2.67	2.30	16
Philippines	1.39	0.93	8.29	7.13	16
South Korea	0.20	-	3.46	1.39	148
Taiwan	0.10	0.61	8.49	8.41	1
U.K.	0.12	0.35	3.00	3.64	-18
Vietnam	1.01	-	6.14	0.84	-
Overseas Total	39.14	32.77	325.96	286.75	14
WORLD	89.58	89.97	842.66	816.93	3

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	10.74	9.80	134.37	123.54	9
Caribbean	4.23	2.57	42.79	38.72	11
Mexico	10.96	10.08	101.46	104.97	-3
Overseas Total	5.36	2.63	48.75	43.39	12
WORLD	27.05	22.52	284.59	271.90	5

OSB Exports (mmsf, 3/8-inch basis)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	8.56	10.43	88.91	106.97	-17
Mexico	4.80	2.66	35.02	49.20	-29
Overseas Total	-	-	0.86	1.85	-54
WORLD	13.40	13.09	124.79	158.02	-21

Softwood Log Exports (mmbf, Scribner log scale)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Canada	24.41	27.98	239.37	275.89	-13
China	34.69	35.43	243.46	223.90	9
Japan	27.39	16.26	180.20	203.71	-12
South Korea	2.49	1.30	18.89	27.17	-30
Overseas Total	74.51	59.44	534.77	536.96	-
WORLD	98.91	87.50	774.97	814.12	-5



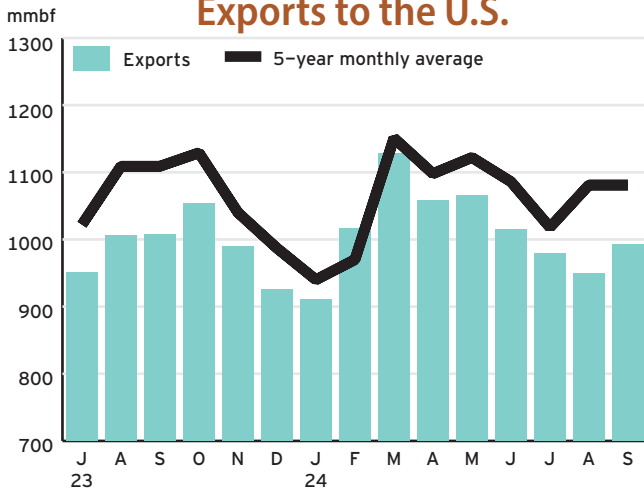
Canadian Imports and Exports

Canadian Exports

Softwood Lumber Exports (mmbf)

Destination	Western Canada (includes prairies)					Eastern Canada		Canada Total		Year-to-Date		% Chg
	Red Cedar	Douglas Fir	Hem-Fir	S-P-F	All Species	S-P-F	All Species	Sep 2024	Sep 2023	Jan-Sep 2024	Jan-Sep 2023	
Australia	0.27	-	0.23	-	0.58	-	-	0.58	0.17	3.19	3.29	-3
China	0.55	4.21	12.87	22.02	45.35	-	-	45.35	48.15	427.66	474.62	-10
European Union	1.17	4.22	-	-	6.80	-	-	6.85	3.36	52.75	27.31	93
Hong Kong	-	-	-	-	1.85	-	-	1.85	1.77	13.63	17.99	-24
Japan	0.15	1.25	4.30	28.82	35.11	-	-	35.11	35.98	333.61	269.52	24
Middle East	-	-	-	1.43	1.56	-	-	1.56	2.72	23.73	27.75	-14
Philippines	-	2.09	1.00	5.59	8.86	-	-	8.86	5.58	63.04	58.87	7
South Korea	-	-	-	0.70	0.74	-	-	0.74	0.68	12.67	11.81	7
Taiwan	-	0.62	1.74	2.09	6.74	-	-	6.74	9.22	100.97	103.05	-2
United States	27.70	35.06	13.69	387.83	526.84	456.89	465.25	992.09	1,007.32	9,111.30	8,943.37	2
Overseas Total	4.92	13.21	20.51	63.65	114.82	0.61	3.68	118.51	117.33	1,112.24	1,072.67	4
WORLD	32.62	48.27	34.20	451.48	641.67	457.50	468.93	1,110.60	1,124.65	10,223.54	10,016.04	2

Canadian Softwood Lumber Exports to the U.S.



OSB Exports (mmsf, 3/8-inch basis)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
China	-	-	0.19	-	-
E.U.	-	-	0.12	-	-
Japan	10.51	8.53	84.91	59.92	42
Korea	0.56	-	0.72	8.78	-92
Taiwan	-	-	-	1.36	-
U.S.	518.34	479.56	4,753.59	4,644.89	2
Overseas Total	14.06	10.47	106.53	75.10	42
WORLD	532.41	490.04	4,860.12	4,719.99	3

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
U.S.	24.11	24.49	215.40	212.34	1
E.U.	0.48	0.47	8.63	8.80	-2
Overseas Total	0.48	0.73	11.33	10.27	10
WORLD	24.59	25.21	226.74	222.61	2

B.C. Log Exports (mmbf, B.C. log scale)

Destination	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
China	15.13	25.58	224.10	173.64	29
Japan	-	-	81.95	104.57	-22
Korea	0.96	0.52	26.21	21.82	20
U.S.	8.89	7.22	64.69	63.68	2
Overseas Total	16.13	26.11	333.67	303.43	10
WORLD	25.02	33.33	398.36	367.11	9

Canadian Imports

Softwood Lumber Imports (mmbf)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Brazil	-	0.27	1.64	4.05	-59
Chile	-	-	-	-	-12
E.U.	3.22	3.50	26.29	41.68	-37
Mexico	-	-	-	-	165
U.S.	23.02	23.86	225.81	233.89	-3
Overseas Total	8.46	8.34	65.90	83.67	-21
WORLD	31.48	32.20	291.70	317.56	-8

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
Chile	0.74	0.48	9.59	7.82	23
China	6.59	7.12	45.64	22.53	103
U.S.	16.03	12.51	187.41	135.49	38
Overseas Total	10.16	12.07	79.41	53.96	47
WORLD	26.18	24.58	266.82	189.46	41

OSB Imports (mmsf, 3/8-inch basis)

Origin	Sep 2024	Sep 2023	y-t-d 2024	y-t-d 2023	% Chg
U.S.	6.90	6.51	67.34	61.92	9
Overseas Total	0.14	0.10	1.55	0.52	199
WORLD	7.05	6.62	68.89	62.43	10

Source: Statistics Canada. World and regional totals include unlisted countries and species. To convert mmbf to cubic meters, multiply by 2.36. To convert mmsf, 3/8" basis, to cubic meters, multiply by 0.885. To convert mbf, Scribner log scale, to cubic meters, multiply by 4.52.



RANDOM LENGTHS

LUMBER PRICE GUIDE

Monthly Averages for November 2024

Framing Lumber Composite Price Monthly Average: 446

FRAMING LUMBER

Unitized Loadings • Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

KILN DRIED DIMENSION

Random	Inland White Fir				Doug- Fir&Larch:6			Southern Pine:			Spruce-Pine-Fir:			Eastern8			
	Coast Hem-Fir6	SPOKANE1	N. CALIF.1	las Fir6	Inland	CDN11,13	SPF-S5,6	WEST2	CENT3	EAST4	Western6,11	CHI8	ATL8	BOS11	GL9,11	TOR10	MON10
2x4 Std.&Btr.	-	480	-	-	488	-	-	-	-	-	-	-	-	-	-	-	-
2x4 #2&Btr.	493	509	491	510	510	473	500	391	390	424	461	572	596	571	580	669	669
2x6	613	623	614	631	631	618	571	340	346	371	599	714	739	706	704	858	854
2x8	499	524	504	514	525	514	-	312	325	351	502	613	637	644	614	701	733
2x10	585	569	581	625	604	618	-	277	280	310	622 ¹²	746	772	793	765	943	928
2x12	710	728	736	868	824	719	-	532	494	502	738	868	892	-	-	-	-
2x4 #3/Util	334	396	366	395	396	-	393	330	320	366	338	449	473	405	469	486	470
2x6 #3	229	301	280	314	299	-	280	278	258	311	259	374	399	323	386	479	440
2x8	179	219	230	224	219	-	-	259	261	305	256	367	391	-	-	-	-
2x10	179	219	230	224	219	-	-	241	226	261	269	393	419	-	-	-	-
2x12	179	219	230	224	219	-	-	269	256	271	267	397	421	-	-	-	-

1-From freight areas indicated. 2-Mills in Tex., Ark., Okla., and La. west of the Mississippi River. 3-Mills in Miss., Ala., and La. east of the Mississippi River. 4-Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are 10-15 higher. 5-Prices based on mills in the Inland West. 6-Prices are for paper-wrapped stock. 7-Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 8-Prices delivered. 9-N. Ohio, W. Pa. 10-Canadian funds, GST not included. 11-Applicable duties included. 12-Toronto - 886 ; Canadian funds, GST not included. 13-Mills in Southern Interior of B.C.

GREEN DIMENSION

Random	Douglas Fir:		Western Red Cedar5	
	PORTLAND1	N. CALIF.1	NE2,4	
2x4 Std.&Btr.	413 ³	421	578	1,390
2x4 #2&Btr.	439 ³	473	604	-
2x6	506 ³	539	681	1,435
2x8	321 ³	355	496	2,165
2x10	535	534	695	2,175
2x12	705	739	865	2,410
2x4 Utility	313	-	-	975
2x6 #3	271	-	-	1,010
2x8	208	-	-	-
2x10	208	-	-	-
2x12	208	-	-	-

1-From freight areas indicated. 2-Delivered rail. 3-For light-wane stock, add: 60 4-Prices for shipments from U.S. and Canadian mills. 5-Applicable duties included on Canadian stock.

STRUCTURAL LIGHT FRAMING RL 10/20'

delivered to:	Western S-P-F1		Eastern S-P-F1,2		Fir&Larch	
	MINNEAPOLIS	PHOENIX	BOSTON	GREAT LAKES		SPOKANE
2x4 2100f	640	665	590	598	2x4 2400f	616
2x4 1650f	615	640	581	589	2x4 1800f	575
2x6 2100f	762	787	-	-	2x6 2400f	799
2x6 1650f	747	772	719	716	2x6 1800f	693

Southern Pine from:			GREEN KILN DRIED Douglas Fir				White Fir or Hem-Fir	
	WEST	CENT	EAST	Fir	Douglas Fir	Fir&Larch	SPOKANE	
2x4 #1	455	420	454	2x4 #1 &Btr.	549	561	595	
2x6	364	395	-	2x4 Sel. Struc.	-	-	569	
2x8	349	390	-	2x6 Sel. Struc.	-	-	714	
2x10	386	415	-	2x8 Sel. Struc.	-	-	819	
2x12	595	604	-	2x10 Sel. Struc.	-	-	829	
				2x12 Sel. Struc.	-	-	938	

1-Applicable duties included. 2-RL 10/16'

KILN DRIED STUDS

	Coast Inland Doug- Fir& ES- Southern				Spruce-Pine-Fir:			Eastern3						
	Hem-Fir	Hem-Fir	las Fir	Larch10	LP10	Pine1	Western8	MILL2	CHI3	ATL3	BOS8	GL4,8	TOR5	MON5
2x3-8' PET Stud	-	-	-	-	-	-	414	525	549	443	468	551	554	
2x4-7'6" Stud	-	-	-	-	-	-	-	-	-	-	409	419	-	-
2x4-8' PET Stud7	-	-	-	-	-	418	335	446	470	464	468	576	550 ⁹	
2x4-8' PET #2/#2&Btr.7	385	409 ¹⁰	428	419	411	-	414	525	-	-	-	-	-	
2x4-8' PET AG	-	566	519	-	-	-	470	581	605	-	-	-	-	
2x4-9' PET Stud	-	-	-	-	-	-	373	484	508	461	478	583	545	
2x4-9' PET #2/#2&Btr.	441	463 ¹⁰	494	469	456	-	429	540	-	469	488	-	-	
2x4-10' PET Stud	-	-	-	-	-	-	-	-	-	479	470	593	565	
2x4-10' PET #2/#2&Btr.	444	-	481	-	-	-	-	-	-	-	-	-	-	
2x6-7'6" Stud	-	-	-	-	-	-	-	-	-	415	439	-	-	
2x6-8' PET Stud	-	-	-	-	-	-	361	476	501	574	568	691	675 ⁹	
2x6-8' PET #2/#2&Btr.	395	446 ¹⁰	433	460	446	-	413	528	-	-	-	-	-	
2x6-9' PET Stud	-	-	-	-	-	-	479	594	619	608	598	759	736	
2x6-9' PET #2/#2&Btr.	508	536 ¹⁰	534	544	540	-	568	683	-	621	613	-	-	
2x6-10' PET #2/#2&Btr.	514	-	544	-	-	-	-	-	-	-	-	-	-	

1-Westside and central zone production. 2-Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 3-Prices delivered. 4-N. Ohio, W. Pa. 5-Canadian funds, GST not included. 6-From Portland, Ore., freight area. 7-Full 8', add: 10-20 8-Applicable duties included. 9-3-9/14-inch. 10-For Stud grade, deduct: 15

GREEN STUDS

#2&Btr	Douglas Fir6
2x4-8' PET7	391
2x4-9' PET	434
2x4-10' PET	364
2x6-8' PET	360
2x6-9' PET	470
2x6-10' PET	499

FINGERJOINTED

ES-LP	
2x4-8'	550
2x4-9'&10'	550
DALLAS3	655
Fir&Larch	
2x4-8'	550
2x4-9'&10'	550
DALLAS3	655
Western S-P-F8	
2x4-8'	503
CHICAGO3	614
DALLAS3	649

FRAMING LUMBER, Specified Lengths

Customer Specified Loadings, Unless Otherwise Noted • Prices Net, f.o.b. Mill, Unless Otherwise Noted • Dollars Per Thousand Board Feet

SOUTHERN PINE, KILN DRIED, West¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	465	385	425	445	520	425	450
2x6	313	348	373	363	388	328	363
2x8	335	340	370	325	365	315	380
2x10	346	396	396	336	386	291	546
2x12	645	625	515	525	595	535	845
2x4 #2	446	359	349	389	444	349	394
2x6	323	328	348	333	358	318	333
2x8	300	285	295	310	335	290	330
2x10	273	278	278	283	298	223	268
2x12	465	510	488	495	545	490	710
#2 22'&24'	2x6 - 780/780		2x8 - 515/570				
	2x10 - 410/585		2x12 - 970/970				

1-Mills in Tex., Ark., Okla., and La. west of the Mississippi River.

SOUTHERN PINE, KILN DRIED, East¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	455	406	399	476	493	441	436
2x6	430	418	408	408	433	364	423
2x8	444	435	444	390	414	365	431
2x10	390	395	428	388	456	343	688
2x12	563	480	504	489	598	589	1,048
2x4 #2	445	381	383	455	455	395	396
2x6	351	373	361	380	391	350	343
2x8	348	365	340	341	370	336	354
2x10	283	313	323	325	311	254	320
2x12	345	406	443	376	569	506	835

1-Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are usually higher.

SPRUCE-PINE-FIR, KILN DRIED, Eastern

Delivered Boston ¹	8'	10'	12'	14'	16'
2x4 #2&Btr.	474	530	549	559	591
2x6	588	731	676	616	749

Delivered Great Lakes¹

2x4 #2&Btr.	485	533	576	565	589
2x6	581	715	708	628	731

Delivered Toronto²

2x3 #2&Btr.	579	523	524	563	578
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1-Applicable duties included. 2-Canadian funds, GST not included.

SOUTHERN PINE, KILN DRIED, Central¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #1	439	361	378	425	471	396	426	-	-
2x6	385	379	384	384	431	371	399	-	-
2x8	370	400	385	364	395	358	460	-	-
2x10	365	445	395	368	415	335	595	-	-
2x12	563	531	571	508	613	611	923	-	-
2x4 #2	415	326	329	410	444	358	374	-	-
2x6	328	339	356	344	361	326	331	786	801
2x8	316	309	316	329	344	313	321	553	653
2x10	258	280	291	285	286	241	285	364	573
2x12	323	390	414	449	544	493	741	1,013	1,018

1-Mills in Miss., Ala., and La. east of the Mississippi River.

HEM-FIR, KILN DRIED, Coast¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #2&Btr.	398	448	475	483	525	505	505	-	-
2x6	394	619	595	598	649	634	634	713	713
2x8	366	461	485	498	533	523	523	676	676
2x10	415	545	574	594	619	598	598	678	678
2x12	479	614	714	714	758	739	739	875	875

1-Flat car paper-wrapped loadings.

SPRUCE-PINE-FIR, KILN DRIED, Western^{1,2,3}

	8'	10'	12'	14'	16'	18'	20'
2x4 #2&Btr.	389	414	454	417	515	457	448
2x6	504	568	604	558	639	608	599
2x8	426	527	545	444	524	512	537
2x10	507	650	700	617	599	591	603
2x12	431	631	701	623	871	713	813

1-Flat car paper-wrapped loadings; straight-length loadings. Prices reflect shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 2-Applicable duties included.

3-For delivered Chicago prices add: 2x4 - 111 2x6 - 115 2x8 - 111 2x10 - 124 2x12 - 130

DOUGLAS FIR, GREEN, Portland

	8'	10'	12'	14'	16'	18'	20'	22' ¹	24' ¹	26'	28'
2x4 Std&Btr.	320	360	379	419	504	464	505	-	-	-	-
2x6 #2&Btr.	364	479	479	490	606	534	610	650	665	1,391	1,413
2x8	276	276	309	306	416	336	426	576	579	773	1,423
2x10	386	458	516	569	583	548	541	656	653	933	1,343
2x12	550	621	691	689	796	705	919	995	995	1,616	1,664

1-22'&24' only: 2x6 - 660 2x8 - 579 2x10 - 656 2x12 - 995

DELIVERED PRICE COMPARISONS¹

	Std/#2&Btr. 2x4					#2&Btr. 2x10				Studs - 2x4 - 8' PET				
	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST ⁴	EAST	Douglas Fir (Gr.) ⁴	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST	Douglas Fir (Gr.) ⁴	Inland H-F ⁴	Southern Pine	S-P-F: ⁶ WEST	EAST	Douglas Fir (Gr.) ⁴
Atlanta	-	454	596	599 ²	-	-	340	772	-	-	-	470	487	-
Dallas	-	431	597	620	558	-	317	773	685	-	458	471	508	-
Houston	559	439	602	621	-	658	325	780	-	488	466	476	509	-
Detroit	563	-	563	574	-	662	-	735	-	492	-	437	462	-
Chicago	541	-	572	584	531	637	309	746	658	470	-	446	472	509
Kansas City	542	444	579	-	545	638	330	755	672	471	471	453	-	523
Minneapolis	540	-	562	-	-	634	-	733	-	469	-	436	-	-
Memphis	-	427	583	-	-	-	315	759	-	-	455	457	-	-
Boston	587	-	601	571	-	689	-	779	-	-	-	475	464	-
New York	576	-	603	598	576	676	-	780	703	-	-	477	491	554
Philadelphia	-	-	593	598	-	-	-	770	-	-	-	467	491	-
Baltimore	-	-	594	600	-	-	345	770	-	-	-	468	493	-
Island Pond	-	-	571	-	-	-	-	745	-	-	-	445	-	-
Pittsburgh	566	-	582	580	-	665	-	757	-	-	-	456	468	-
Columbus	-	-	588	580	-	-	340	764	-	-	-	462	468	-
Birmingham	-	410	581	-	-	-	302	753	-	-	438	455	-	-
Jacksonville	-	-	605	605	-	-	-	784	-	-	-	479	493	-
Charlotte	-	462	601	596	-	-	348	779	-	-	-	475	484	-
San Francisco	-	-	563	-	482	-	-	737	609	-	-	437	-	460
Los Angeles	-	-	579	-	508	-	-	754	635	-	-	453	-	486
Phoenix	-	-	578	-	547	-	-	753	674	-	-	452	-	-

1-Kiln dried unless otherwise noted. 2- #3 2x4 - 479 3-Denver - 631 4-#2&Btr. 5-#2. 6-Applicable duties included.

Delivered prices are published as a guide only to provide approximate delivered costs at each destination. Freight costs are based on prevailing rates for the most commonly used carriers, routings and types of loadings for each product and destination. No allowances are made for contract rates, special discounts, and other routings for which there can be substantial variances from the prices shown. All prices are in U.S. funds.

SELECTS & COMMONS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

PONDEROSA PINE, KILN DRIED

INLAND MILLS					
	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,619	2,238	526	451	315
1x6	3,330	2,715	659	425	320
1x8	2,950	2,460	605	435	275
1x10	3,160	2,570	548	416	260
1x12	3,200	2,706	1,069	660	330

CALIFORNIA MILLS

	C&Btr.	D	#2&Btr.	#3	#4
1x4	3,100	2,200	535	435	355
1x6	2,900	2,200	695	426	341
1x8	2,900	2,200	630	425	350
1x10	2,900	2,200	508	400	340
1x12	2,900	2,200	969	599	365

SUGAR PINE, KILN DRIED

	C&Btr.	D	#2&Btr.	#3	#4
1x4	3,100	2,200	635	460	355
1x6	2,900	2,200	795	443	340
1x8	2,900	2,200	730	440	350
1x10	2,900	2,200	608	425	340
1x12	2,900	2,200	995	700	365

ENGELMANN SPRUCE-LOGEPOLE PINE, KILN DRIED

	D&Btr.	#2&Btr.	#3	#4
1x4	1,650	900	810	410
1x6	1,750	1,035	710	330
1x8	1,750	980	658	295
1x10	1,650	986	689	408
1x12	1,750	1,175	745	335

EUROPEAN SPRUCE¹

	#2
1x4	865
1x6	950
1x8	1,165
1x10	1,315
1x12	1,470

1-Prices f.o.b. truck, Gulf and East Coast ports; tallies heavy to 12-16-foot lengths.

EASTERN SPRUCE-PINE-FIR¹

DRIED Utility&Btr. (10-15% Utility)		
BOSTON: ²		
	R/L	8'
1x3	468	419
1x4	488	401

1-Prices delivered. 2-Applicable duties included.

WESTERN RED CEDAR, S1S2E, Hit & Miss⁶

COAST MILLS ¹		COAST OR INLAND MILLS ¹				INLAND MILLS ¹				
	Boards Std.&Btr.	No-Hole	Siding ² CHANNEL	BEVEL	KD BEVEL	KD T&G	D&Btr.	#3&Btr. 2F ²	#3&Btr.	#4
1x4	820	1,140	-	-	-	-	3,060	1,390	580	110
1x6	1,270	1,586	-	-	-	2,438 ^{3,7}	4,075	1,958	1,578	295
1x8	2,455	2,815	2,670 ⁵	2,195	2,246 ^{3,4}	-	4,096	2,250	1,925	275
1x10	2,520	2,885	-	2,290	-	-	4,298	3,798	2,190	305
1x12	3,070	3,530	-	-	-	-	4,786	4,428	2,638	400

1-Green 3/4" except where noted. 2-WCLIB rule 111(e) and (f). Stock containing up to 15% Quality. 3-11/16". 4-3/4": 2,550 5-1x8 KD Channel: 3,025 6-Applicable duties included on Canadian stock. 7-WP-4, smooth face

1-Kiln Dried 7/8". 2-Graded two sides; no hit & miss.

IDAHO WHITE PINE, KILN DRIED

	Sterling	Standard	Utility
1x4	595	450	325
1x6	850	585	310
1x8	925	575	265
1x10	783	550	260
1x12	1,175	775	320

EASTERN WHITE PINE, KILN DRIED¹

	D&Btr.	Premium	Standard	Industrial
1x4	1,790	1,500	850	530
1x6	2,000	1,595	1,060	540
1x8	1,935	1,585	1,210	500
1x10	2,000	1,400	1,060	500
1x12	2,225	1,460	1,180	540

1-NELMA rules; mills in Northeast U.S. Prices shown reflect S4S boards, including items in which the majority of volume produced is pattern stock.

SOUTHERN PINE, KILN DRIED

	C&Btr.	D	#2	#3
1x4	1,039	805	600	520
1x6	1,610	1,116	535	395
1x8	1,421	1,105	580	365
1x10	1,540	1,330	540	360
1x12	1,930	1,415	595	375

West #2 ¹	8'	10'	12'	14'	16'
1x4	605	578	535	550	713
1x6	485	539	588	430	608
East #2 ²					
1x4	636	600	535	571	641
1x6	504	551	625	500	651

1-Mills in Tex., Ark., La., Miss., and Alabama 2-Mills in Ga., Fla., S.C., N.C., and Va.

5/4x6 R.E.D.

West ¹	8'	10'	12'	14'	16'
Standard	504	461	481	424	589
Premium	681	703	681	586	756
East ²					
Standard	515	465	475	435	513
Premium	720	715	715	630	720

1-Mills in Tex., Ark., La., and Miss. 2-Mills in Ala., Ga., Fla., S.C., N.C., and Va.

PRICES ARE PUBLISHED AS A GUIDE ONLY to sales at the manufacturer level in carload or similar volumes during the week of publication. No attempt is made to predict future prices or trends. Specific sales, because of variations in stock quality and tallies, result in prices that are higher or lower than those published. The report is based on sizes and grades that conform to Product Standard 20-15 and on surfacing, grademarking and discounts that conform to general industry practices; on stock that originates in the principal producing region for each species; and on random-length loadings that contain a normal assortment of the lengths most desired in each size.

INDUSTRIALS, SPECIALTIES, AND OTHER ITEMS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet, Unless Otherwise Noted

ECONOMY/#41 KILN DRIED

	Coast			Inland			Southern Pine from:			Spruce-Pine-Fir		GREEN	
	Hem-Fir ²	Hem-Fir	Fir&Larch	WEST	CENTRAL	EAST	Western ³	Eastern BOSTON ⁵	GREAT LAKES ⁵	TORONTO ⁴	MONTREAL ⁴	Douglas Fir PORTLAND	
2x4	226	224	224	260	240	280	269	315	334	389	379	170	
2x6	181	183	183	235	220	265	253	259	316	389	384	170	
2x8	-	-	-	225	220	250	229	-	-	-	-	180	
2x10	-	-	-	200	175	191	232	-	-	-	-	180	
2x12	-	-	-	220	205	251	234	-	-	-	-	180	
2x4-8'	-	-	-	-	-	-	-	311	328	374	369	-	

1- Selected stock; unsound wood and wane restricted. 2- May also contain Douglas Fir. 3- Canadian funds, GST not included. 4- Prices delivered in Canadian funds, GST not included. 5- Delivered; applicable duties included.

SOUTHERN PINE PRESSURE-TREATED LUMBER

Net f.o.b. treating plants in Va., Ga., Fla., N.C., S.C., & Ala. Waterborne Copper-Based Preservatives. Wet from the cylinder.

FRAMING LUMBER¹ (Use Category 3)²

	8'	10'	12'	14'	16'
2x4 #2	616	553	554	639	639
2x6	531	543	530	566	571
2x8	521	533	501	503	529
2x10	469	499	509	518	495
2x12	495	559	591	534	716

1-For KD after treatment, add: 60-70 2-Meets AWPA standard for above-ground use.

POSTS, BEAMS AND TIMBERS

GREEN DOUGLAS FIR, RL

	PORTLAND ¹ N. CALIF. ¹	#1&Btr., Portland Rough ^{1,2}	S4S ³
4x4, 8/20' #2&Btr.	684	673	6x6, 12/24' 1,710 1,443
4x6, 8/20'	694	690	6x8-6x12, 12/24' 1,638 1,384
4x8, 8/20'	668	685	6x14-6x16, 12/24' 1,749 -
4x10, 8/20'	679	686	8x8, 12/24' 2,245 -
4x12, 8/20'	680	645	8x10-8x12, 12/24' 2,068 -
			8x14-8x16, 12/24' 2,153 -

1-70% FOHC

1-For Select Structural, add: 90
2-Full sawn; 100% FOHC
3-70% FOHC; for 100%, add: 140

SOUTHERN PINE, KILN DRIED¹

West ²	8'	10'	12'	14'	16'
4x4 #2	431	411	374	371	416
4x6	453	445	463	438	455
6x6	468	525	516	478	493
East ³	8'	10'	12'	14'	16'
4x4 #2	470	480	418	440	465
4x6	455	455	485	445	460
6x6	530	565	536	480	525

1-25% moisture content or less. 2-Mills in Tex., Ark., La., Miss., and Ala. 3-Mills in Ga., Fla., S.C., N.C., and Va.

S2S MOULDING AND SHOP

PONDEROSA PINE¹

	3rd Clear	#1 Shop	#2 Shop	#3 Shop	Para. 99
4/4 Std.	1,960	1,280	1,105	-	-
5/4 Hvy.	2,105	1,289	1,108	730	450
6/4 Hvy.	2,130	1,349	1,188	745	435

WHITE FIR

5/4 Hvy.	1,160	580	500	430	-
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RADIATA PINE²

5/4 Hvy.	1,900	1,800	1,600	560	-
6/4 Hvy.	1,880	1,840	1,620	560	-

MOULDING & BTR³

	Ponderosa Pine ⁷	White Fir ⁷	Radiata Pine ^{2,8}
5/4	2,266	1,410	2,010
6/4	2,380	-	2,070

INDUSTRIAL FINGERJOINT

	Blocks	Blanks
Radiata Pine 5/4 ^{4,6}	1,060	1,150
Radiata Pine 6/4 ^{4,6}	1,070	1,160
Elliottii/Taeda Pine 5/4 ^{5,6}	1,050	1,090

1- Prices for Sugar Pine usually slightly higher. 2- Prices f.o.b. dock West Coast ports; tallies heavy to 14- and 16-foot lengths. 3- Includes some C&Btr. 4- Prices f.o.b. West Coast ports. 5- Prices f.o.b. Gulf and East Coast ports. 6- Four sides clear, no defect. 7- S2S. 8- Rough.

SQUARES AND TIMBERS (Use Category 4)⁴

	8'	10'	12'	14'	16'
4x4 #2	675	685	624	635	675
4x6	665	665	695	655	670
6x6	740	775	758	680	735

BOARDS/R.E.D.³ (Use Category 3)²

	8'	10'	12'	14'	16'
1x4 #2	823	774	710	718	820
1x6	676	716	805	650	824
5/4x6 Std.	665	615	630	615	683
Premium	925	895	905	830	870

3-For KD after treatment, add: 60-70 4-Meets AWPA standard for ground contact.

WESTERN RED CEDAR

DIMENSION¹

	AG ²	Rough	S4S
2x4 Std.&Btr.	1,785 ³	1,475	1,390
2x6 #2&Btr.	1,795	1,520	1,435
2x8	2,540	2,275	2,165
2x10	2,805	2,350	2,175
2x12	3,095	2,625	2,410

TIMBERS, Standard Sawn¹

	AG ²	Rough	S4S
4x4 Std.&Btr.	2,885 ⁴	2,435	2,485 ⁵
4x6 #2&Btr.	2,735	2,330	-
4x8	2,770	2,365	-
4x10	3,030	2,595	-
4x12	3,340	2,880	-
6x6	3,435	2,925	-

1-Applicable duties included on Canadian stock. 2-Appearance grade - no wane, no rot, no holes. 3-8' rail: 2,150 4-8' post: 2,635 5-#1 Appearance grade: 3,095

DECK GRADE¹

	Custom Knotty ³	Architect Knotty ³	GREEN	KILN DRIED
2x4	710	800	966	
2x6	1,180	1,430	1,893	
5/4x6 R.E.D.	-	2,100	2,404	

SIDING¹

	Clear ²	VG	A	Rustic
1/2x6	2,655	2,380	1,995	
1/2x8	2,715	2,510	-	
	Clear Fingerjointed	VG	MG	
1/2x6	1,815	1,620		

1- Applicable duties included on Canadian stock. 2- Full length bundling, 3' & longer. 3- WRCLA trademarks.

FENCING¹

	Full Sawn Rough	Standard Rough	S1S2E ²
1x4 #1 2F 6'	935	-	830
1x4 #2&Btr. NH 6'	875	755	730
1x6 #1 2F 6'	1,235	-	1,210
1x6 #2&Btr. NH 6'	1,200	1,100	1,050

1- NH: No hole. 2F: Graded two sides. For dog-ear add: 10-25
2- Applicable duties included on Canadian stock.

SHINGLES

Palletized Loadings, Prices Per Square	#1	#2
16"-5X	262.00	140.00
18"-Perfections ¹	348.50	140.00
18"-Rebutted, Rejoined ¹	309.00	-
1- 5/8"x24" Tapersawn (UBC):	407.00	

H/S & R/S SHAKES¹

Palletized Loadings, 9/9 Pack, Prices Per Square	
1/2x24" ¹	426.00
3/4x24" ¹	467.00



RANDOM LENGTHS PANEL PRICE GUIDE

Monthly Averages for November 2024

Structural Panel Composite Price Monthly Average: 559

U.S. PANEL PRICES

Prices Net, f.o.b. Mill, Unless Otherwise Noted • Prices Per Thousand Square Feet

ORIENTED STRAND BOARD

	NORTH CENTRAL	WESTERN CANADA	EASTERN CANADA	SOUTH WEST ¹	SOUTH EAST ²	MID ATLANTIC ³
3/8"	397	372	364	358	356	362
7/16"	402	372	369	358	356	372
15/32"	417	407	389	378	376	392
1/2"	427	432	399	398	396	412
19/32" T&G	517	487	469	429	452	459
23/32" T&G	587	577	554	469	507	519

DELIVERED PRICES

	3/8"	7/16"	15/32"	19/32" T&G	23/32" T&G
Seattle	452	452	472	567	672
Portland	454	454	474	572	677
Sacramento ⁴	434	434	459	551	601
Los Angeles ⁴	399	399	419	543	593
Denver	434	434	454	541	611
Salt Lake City	434	434	454	541	611
Phoenix ⁴	399	399	419	543	593

1—Plants in Tex., La., Ark., and Okla. 2—Plants in Ga., Ala., Miss., S.C., and Tenn.
3—Plants in Va., W. Va., N.C. 4—Add 10-20 for Struc 1.

SOUTHERN PLYWOOD¹ SHEATHING

From:	Rated			Mill Grade		
	WEST	CENTRAL	EAST	WEST	CENTRAL	EAST
3/8"	417	439	459	321	335	315
15/32" 3-ply	522	540	547	370	385	379
15/32" 4-ply	520	555	582	370	389	378
19/32" 4-ply	541	575	576	357	344	362
23/32"	707	714	737	501	498	502

SANDED

From:	AC		BC		UNDERLAYMENT C X-Band, T&G		
	WEST	EAST	WEST	EAST	WEST	CENTRAL	EAST
1/4"	528	560	510	530	19/32"	886	917 819
11/32"	608	550	560	510	23/32"	907	927 942
15/32"	848	805	805	760	CONCRETE FORM		
19/32"	888	810	855	770	19/32"	1,278	- 1,257
23/32"	1,003	975	960	915	23/32"	1,287	- 1,329

SIDINGS, Rough Sawn, 8-foot, 6-patch

From:	WEST	EAST
11/32"	925	945
19/32" Grooved 4" or 8" o.c.	1,245	1,220
19/32" RB&B	1,265	1,245

1—West - Plants in Tex., La., Ark.; Central - Plants in Ala., Miss.; East - Plants in Ga., Fla., S.C., also N.C. and Va., where prices are slightly higher.

Plywood Service Charges

	West	South
U/L C X-band, 5/16-1/2	\$35	\$30-40
U/L, Solid, add to C X-band	25	25-30
Plugging & Touch Sanding	-	30-40
Oiling and Edge Sealing	15	35-50
T&G or Shiplap - 2 long edges	15	10-25
9 & 10 foot lengths	130-160	-
9 & 10 foot lengths (sanded)	110	-
Thick Panels, each 1/16 over 3/4 (23/32)	55	-
Sanded, full thicknesses, 3/8 through 3/4	55	-

WESTERN PLYWOOD SHEATHING

	CD	CD Struc I	CC	CC Plugged & Touch Sanded ¹	Mill Grade
3/8"	445	475	565	1,210	305
1/2" 3-ply	510	-	-	-	-
1/2" 4/5-ply	531/626	655	585	1,545	315
5/8" 4/5-ply	675/695	725	740	1,695	385
3/4" 4/5-ply	840/845	885	920	1,785	510

1—Add 25 for BC P&TS

SANDED

	AC	BC	AB	AA
1/4"	1,030	970	1,150	1,185
11/32"	1,055	995	1,195	1,230
15/32"	1,540	1,470	1,710	1,730
19/32"	1,730	1,620	1,910	1,935
23/32"	1,890	1,810	2,145	2,165

UNDERLAYMENT

C X-Band, T&G	SIDINGS, Rough Sawn		
	8'	9'	10'
19/32"	860	6-Patch 11/32"	1,310 1,805 1,815
23/32"	900	19/32"	1,885 2,385 2,415
1-1/8"	1,380	19/32" RB&B	1,935 2,425 2,455
CONCRETE FORM		18-Patch 11/32"	1,230 1,590 1,625
5/8"	1,740	19/32"	1,830 2,220 2,235
3/4"	1,800	19/32" RB&B	1,885 2,240 2,270

WEST COAST VENEER

CD-8'	54"	27"	RW	F/T	Mix ¹
Douglas Fir 1/8"	86.75	45.50	12.50	14.25	71.75
White Woods 1/6" ²	89.50	64.50	27.50	26.00	-

1—75% 54", 10% 27", 10% RW, 5% F/T. 2—White Fir, Hemlock, Spruce

NON-STRUCTURAL PANELS

	INDUSTRIAL PARTICLEBOARD				INTERIOR PB UNDERLAYMENT		MELAMINES ⁵	
	WESTERN COAST ¹	INLAND ²	SOUTHERN CENTRAL ³	EAST ⁴	WESTERN	WEST	EAST	
3/8"	455	460	335	385	470	-	-	
1/2"	485	485	360	410	490	-	-	
5/8"	530	535	425	475	540	865	810	
11/16"	-	-	450	500	-	-	-	
3/4"	555	555	475	520	580	895	835	
1-1/8"	-	-	685	730	-	-	-	

1—Western Ore. 2—Eastern Ore. 3—Ark., La., Miss., Ala. 4—Ga., S.C. 5—Thermally fused. Coated on both sides, commodity face grade (80 gram), standard white.

MEDIUM DENSITY FIBERBOARD

	3/8"	1/2"	5/8"	3/4"
WEST ¹	715	770	860	930
EAST ²	680	735	840	890

1—Plants west of the Mississippi River. 2—Plants east of the Mississippi River.

CANADIAN PANEL PRICES

Prices Net, f.o.b. Mill, U.S. Dollars, Unless Otherwise Noted • Prices Per Thousand Square Feet • Prices Indicate Mixed Car Loadings.

ORIENTED STRAND BOARD CANADA¹ DELIVERED PRICES

	3/8"	7/16"	15/32"	1/2"	T&G	
					19/32"	23/32"
Vancouver	562	562	592	612	732	847
Edmonton	552	552	582	602	727	842
Calgary	562	562	592	612	732	852
Regina	537	537	567	587	717	837
Winnipeg	547	547	577	597	722	842
Toronto	529	534	554	574	709	819
Montreal	559	559	579	599	754	859
Moncton	571	571	596	616	768	873
Halifax	576	576	601	621	773	878

¹—Prices delivered in Canadian funds, GST not included.

CANADIAN SHEATHING CANADIAN SPRUCE PLYWOOD^{1,2,3}

	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	705	720	735	745	788	798	823	833
12.5mm-1/2"	940	960	980	993	1,051	1,064	1,098	1,111
15.5mm-5/8"	1,175	1,200	1,225	1,242	1,314	1,330	1,372	1,389
18.5mm-3/4"	1,410	1,440	1,470	1,490	1,576	1,596	1,646	1,666
25.5mm-1"	2,132	2,173	2,213	2,239	2,365	2,392	2,458	2,485

¹—Prices delivered in Canadian funds, GST not included.

²—For Select, add: 60 ³—For T&G, add: 20

DOUGLAS FIR PLYWOOD^{1,2,3}

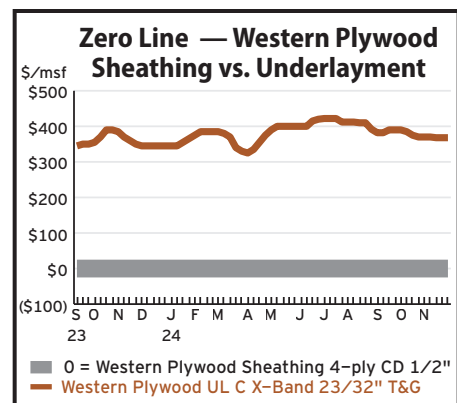
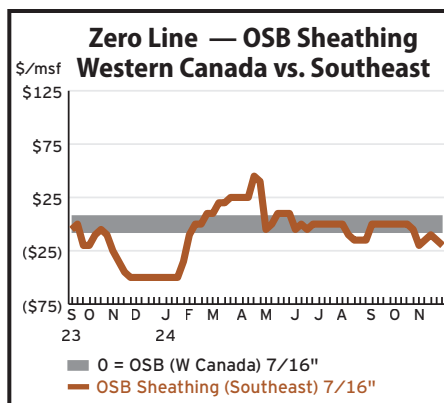
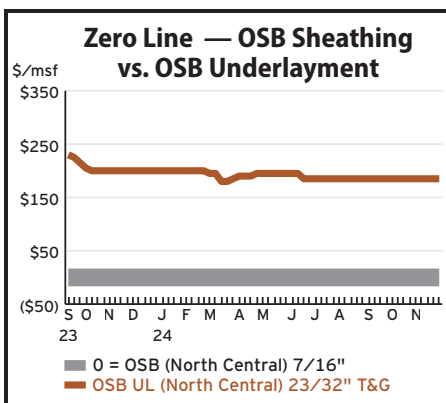
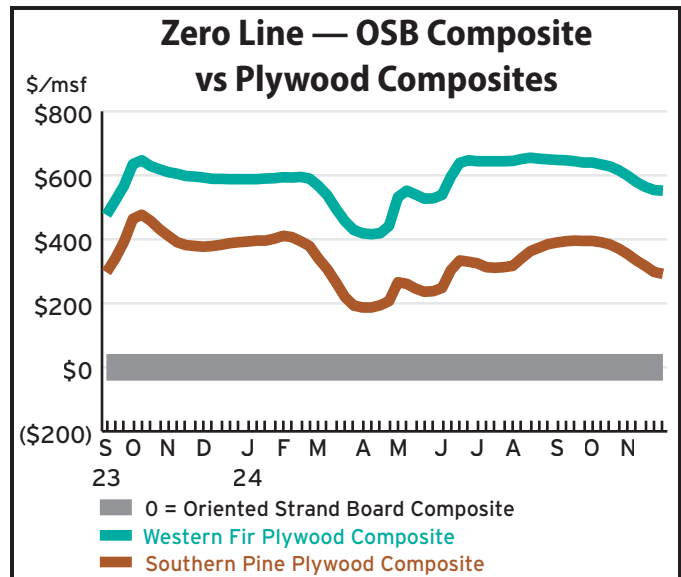
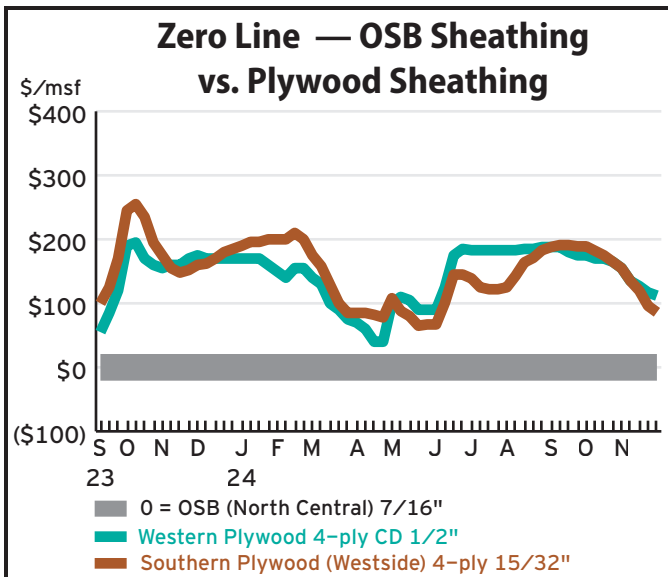
	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	705	720	735	745	788	798	823	833
12.5mm-1/2"	940	960	980	993	1,051	1,064	1,098	1,111
15.5mm-5/8"	1,175	1,200	1,225	1,242	1,314	1,330	1,372	1,389
18.5mm-3/4"	1,410	1,440	1,470	1,490	1,576	1,596	1,646	1,666
25.5mm-1"	2,132	2,173	2,213	2,239	2,365	2,392	2,458	2,485

¹—Prices delivered in Canadian funds, GST not included.

²—For Select, add: 60 ³—For T&G, add: 20

Canadian Panel Price Methodology: All delivered OSB prices in this section are derived from weekly market price assessments. The Spruce and Douglas Fir plywood prices are all derived from the Toronto and Vancouver 3/8-inch price. The 3/8-inch prices for other destinations are based on freight adders or deducts using Toronto as the base for eastern destinations and Vancouver for the base of western destinations. In each destination column, the price for each thickness below the 3/8-inch price is derived from formulas using 3/8-inch as the basis. The 1-inch panel prices reflect additional costs at the manufacturing level.

Panel Price Comparisons



A zero line graph tracks the premium or discount of items compared to a zeroed baseline item. Source: Random Lengths

Five-Year Data Histories

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Random Lengths Indicators²

Random Lengths Lumber Composite Price

Unit: Dollars

Source: Random Lengths

Yearly Average

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	Year
2019	335	374	362	353	342	336	357	348	366	360	373	371	356	2019
2020	380	412	408	354	414	466	558	781	947	759	561	740	565	2020
2021	918	979	1,036	1,158	1,479	1,203	600	421	444	556	590	879	855	2021
2022	1,191	1,244	1,275	956	907	615	641	610	536	492	472	405	779	2022
2023	388	437	412	421	400	406	460	430	428	395	373	387	411	2023
2024	399	391	421	398	379	377	363	388	397	412	446	-	397	2024

Random Lengths Structural Panel Composite Price

Unit: Dollars

Source: Random Lengths

Yearly Average

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	Year
2019	368	377	375	360	351	338	344	330	337	338	349	341	351	2019
2020	342	400	419	360	403	442	552	713	781	733	668	739	546	2020
2021	854	958	1,112	1,313	1,584	1,697	1,285	611	609	650	638	813	1,010	2021
2022	1,048	1,249	1,351	1,038	954	769	679	701	639	577	546	484	836	2022
2023	477	504	508	516	537	537	616	643	645	579	578	594	561	2023
2024	601	592	642	686	587	544	510	513	523	531	559	-	572	2024

Random Lengths Index

Unit: a ratio

Source: Random Lengths

Yearly Average

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	Year
2019	-20.9	-34.4	-47.6	-42.2	-55.2	-27.2	-34.7	-40.7	-59.6	-45.6	-21.4	-38.0	-39.0	2019
2020	-36.7	-27.9	-26.0	-19.6	9.7	2.8	8.2	46.4	44.6	43.0	45.2	47.5	11.4	2020
2021	28.5	33.1	45.2	54.7	37.4	26.7	20.6	23.3	33.6	43.4	35.8	30.8	34.4	2021
2022	-0.1	20.2	35.4	33.1	52.2	59.0	58.9	50.4	57.8	74.2	65.3	58.5	47.1	2022
2023	44.6	38.2	40.1	17.6	12.0	12.0	27.1	-1.6	-5.1	-1.5	4.4	15.6	16.9	2023
2024	20.7	-1.2	11.5	0.7	-19.1	-29.0	-37.2	-28.2	-39.2	-34.3	-25.3	-	-16.4	2024

U.S. Softwood Lumber

U.S. West (Inland) Lumber Production^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	Year
2019	427	364	395	412	402	378	402	420	391	444	368	379	4,782	2019
2020	440	383	408	359	369	421	435	425	424	439	368	404	4,875	2020
2021	413	407	472	436	394	430	369	387	374	392	383	376	4,833	2021
2022	365	371	444	400	394	421	362	422	385	400	378	328	4,670	2022
2023	391	338	397	342	388	395	349	428	372	417	368	333	4,518	2023
2024	374	381	371	382	388	340	321	371	337	340	347	-	3,952	2024

U.S. West (Inland) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	Year
2019	438	329	374	436	421	433	393	423	392	438	353	382	4,812	2019
2020	447	375	387	383	403	424	442	455	407	408	356	435	4,922	2020
2021	400	394	488	443	383	408	361	471	376	403	386	366	4,879	2021
2022	391	382	399	420	394	400	361	434	407	396	362	320	4,666	2022
2023	362	310	363	370	398	405	360	425	362	424	349	336	4,464	2023
2024	365	366	365	397	363	325	371	385	348	362	357	-	4,004	2024

U.S. West (Inland) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	Year
2019	422	349	371	438	448	401	409	420	390	431	362	362	4,803	2019
2020	431	397	404	373	386	437	464	442	424	417	356	390	4,921	2020
2021	396	393	474	448	417	414	339	370	389	405	393	368	4,806	2021
2022	400	381	433	378	385	373	370	441	400	394	343	324	4,622	2022
2023	368	344	386	378	401	409	368	420	358	389	368	335	4,524	2023
2024	372	370	377	404	381	338	363	384	347	349	346	-	4,031	2024

U.S. West (Inland) Lumber Inventories^{1,2}

Unit: mmbf

Source: WWPA

Yearly Average

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	Year
2019	574	589	613	587	541	518	511	511	513	525	531	548	547	2019
2020	544	530	534	520	503	487	458	442	441	463	475	489	491	2020
2021	521	536	535	523	500	516	546	564	549	536	527	534	532	2021
2022	499	488	500	507	516	564	557	538	523	530	565	570	530	2022
2023	593	587	620	585	572	557	538	546	561	589	590	588	577	2023
2024	591	602	596	573	581	582	541	528	520	512	511	-	558	2024

U.S. West (Coast) Lumber Production^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	Year
2019	840	736	781	844	830	763	793	805	751	859	722	748	9,472	2019
2020	812	772	815	694	725	856	867	813	783	861	760	820	9,578	2020
2021	815	809	914	901	838	866	795	779	794	823	778	753	9,865	2021
2022	784	778	928	816	829	867	761	857	672	688	720	651	9,351	2022
2023	751	685	834	752	818	813	732	831	735	828	705	641	9,125	2023
2024	721	730	759	811	772	730	694	712	698	716	806	-	8,149	2024

1 - All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 - Current year is year-to-date.

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Five-Year Data Histories

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

U.S. West (Coast) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	793	694	788	835	892	757	814	811	748	863	722	722	9,439	2019
2020	821	751	828	734	725	859	895	817	791	827	770	810	9,628	2020
2021	791	767	910	891	835	910	766	779	820	825	771	758	9,823	2021
2022	740	769	919	807	840	870	778	878	703	656	699	695	9,354	2022
2023	711	693	791	745	833	861	720	816	738	800	735	676	9,119	2023
2024	678	730	740	807	810	714	722	712	702	697	764	-	8,076	2024

U.S. West (Coast) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	823	681	806	838	900	765	803	828	750	858	714	719	9,485	2019
2020	812	765	814	734	747	866	888	812	795	824	749	822	9,628	2020
2021	788	770	902	899	827	865	741	808	838	842	781	766	9,827	2021
2022	738	752	887	801	811	881	785	877	704	683	700	666	9,285	2022
2023	738	668	802	742	829	870	708	829	726	796	744	668	9,120	2023
2024	693	744	740	792	826	693	719	732	702	715	762	-	8,118	2024

U.S. West (Coast) Lumber Inventories^{1,2}

Unit: mmbf

Source: WWPA

Yearly
Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	
2019	730	785	761	767	697	695	684	661	662	664	672	701	707	2019
2020	675	683	685	646	624	614	593	594	581	619	629	626	631	2020
2021	615	654	666	669	680	680	735	705	661	642	639	627	664	2021
2022	673	699	740	764	782	767	744	724	692	697	717	702	725	2022
2023	715	732	759	769	758	700	725	728	736	768	730	704	735	2023
2024	733	718	737	758	702	739	714	695	811	815	822	-	749	2024

U.S. South Lumber Production²

Unit: mmbf

Source: SFPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	1,729	1,475	1,530	1,692	1,615	1,606	1,732	1,696	1,557	1,855	1,432	1,446	19,365	2019
2020	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	20,793	2020
2021	1,741	1,503	1,820	1,936	1,778	1,795	1,741	1,781	1,793	1,791	1,561	1,692	20,932	2021
2022	1,732	1,695	1,946	1,896	1,849	2,061	1,920	2,036	1,840	1,898	1,722	1,566	22,161	2022
2023	1,803	1,697	2,038	1,912	1,879	1,949	1,953	1,892	1,926	1,781	1,898	1,399	22,127	2023
2024	1,812	1,776	1,907	1,906	1,898	1,742	1,924	1,893	1,787	1,363	-	-	18,008	2024

Canadian Lumber²

Canadian Lumber Production

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	2,151	1,933	2,299	2,206	2,240	2,020	1,871	1,935	1,954	2,171	1,966	1,687	24,433	2019
2020	1,826	1,940	2,078	1,452	1,816	2,027	1,871	1,946	2,129	2,099	2,019	1,853	23,056	2020
2021	2,021	1,912	2,337	2,164	2,050	2,056	1,744	1,863	1,926	1,943	2,020	1,629	23,665	2021
2022	1,813	1,818	2,107	1,807	1,944	1,875	1,560	1,780	1,809	1,753	1,811	1,347	21,424	2022
2023	1,591	1,643	1,997	1,723	1,707	1,606	1,492	1,749	1,749	1,871	1,871	1,420	20,419	2023
2024	1,665	1,812	1,835	1,902	1,868	1,661	1,537	1,569	-	-	-	-	13,849	2024

Canadian Lumber Shipments

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	2,112	1,885	2,180	2,219	2,292	2,180	1,960	2,024	2,048	2,091	1,795	1,736	24,522	2019
2020	1,794	1,718	1,938	1,768	1,709	1,982	1,907	1,919	2,040	2,045	2,025	1,871	22,716	2020
2021	1,955	1,793	2,175	2,221	2,072	1,998	1,746	1,848	1,961	1,871	1,836	1,622	23,098	2021
2022	1,610	1,557	1,862	1,783	1,931	1,900	1,799	1,874	1,797	1,758	1,655	1,413	20,939	2022
2023	1,537	1,520	1,802	1,666	1,771	1,740	1,551	1,638	1,661	1,829	1,790	1,461	19,966	2023
2024	1,613	1,748	1,807	1,757	1,895	1,701	1,614	1,595	-	-	-	-	13,730	2024

Canadian Lumber Inventories

Unit: mmbf

Source: Statistics Canada

Yearly
Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	
2019	3,275	3,295	3,473	3,418	3,398	3,261	3,118	3,035	2,943	3,051	3,159	3,086	3,209	2019
2020	2,821	2,999	3,136	2,792	2,916	2,924	2,845	2,801	2,821	2,806	2,762	2,723	2,862	2020
2021	2,679	2,767	2,885	2,798	2,746	2,777	2,751	2,755	2,683	2,735	2,882	2,839	2,775	2021
2022	3,006	3,232	3,431	3,428	3,390	3,340	3,103	2,989	2,916	2,894	3,011	2,970	3,143	2022
2023	2,935	2,981	3,151	3,194	3,103	2,908	2,818	2,898	2,967	3,013	3,092	3,040	3,008	2023
2024	3,067	3,145	3,163	3,298	3,262	3,198	3,120	3,105	-	-	-	-	3,170	2024

Canadian Lumber Exports to the U.S.

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	896	891	1,144	1,293	1,237	1,129	1,000	1,090	1,132	1,075	894	1,057	12,838	2019
2020	872	948	1,195	1,026	911	1,008	1,044	1,186	1,267	1,246	1,171	1,152	13,026	2020
2021	1,114	1,012	1,234	1,244	1,328	1,223	1,056	1,074	1,057	1,174	1,146	990	13,652	2021
2022	914	992	1,151	1,108	1,206	1,181	1,061	1,188	1,080	1,095	998	810	12,784	2022
2023	890	881	1,046	1,054	1,102	1,005	951	1,006	1,007	1,054	990	926	11,912	2023
2024	910	1,016	1,128	1,058	1,065	1,015	979	949	992	-	-	-	9,112	2024

1 - All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 - Current year is year-to-date.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Five-Year Data Histories

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

Panels²

U.S. Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2019	5,883	6,064	6,192	5,771	23,910	2019
2020	6,039	5,624	6,254	5,902	23,819	2020
2021	5,953	6,238	5,920	5,863	23,974	2021
2022	5,925	5,944	5,922	5,465	23,256	2022
2023	5,611	5,906	5,595	5,325	22,437	2023
2024	5,527	5,558	5,647	-	16,732	2024

Canadian Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2019	2,502	2,512	2,359	2,180	9,553	2019
2020	2,289	2,143	2,475	2,474	9,381	2020
2021	2,527	2,575	2,506	2,493	10,101	2021
2022	2,593	2,619	2,405	2,410	10,027	2022
2023	2,408	2,377	2,355	2,379	9,519	2023
2024	2,431	2,495	2,405	-	7,331	2024

Housing

Total U.S. Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	1,232	1,128	1,195	1,267	1,307	1,228	1,245	1,367	1,300	1,332	1,346	1,551	1,290	2019
2020	1,572	1,565	1,267	925	1,054	1,266	1,529	1,377	1,463	1,537	1,545	1,663	1,380	2020
2021	1,602	1,422	1,700	1,484	1,600	1,661	1,593	1,576	1,560	1,572	1,712	1,787	1,601	2021
2022	1,669	1,771	1,716	1,803	1,543	1,561	1,371	1,505	1,463	1,432	1,427	1,357	1,553	2022
2023	1,340	1,436	1,380	1,368	1,583	1,415	1,473	1,305	1,363	1,365	1,510	1,568	1,420	2023
2024	1,376	1,546	1,299	1,377	1,315	1,329	1,262	1,379	1,353	1,311	-	-	-	2024

Total U.S. Housing Permits SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	1,254	1,302	1,291	1,298	1,338	1,301	1,347	1,528	1,491	1,538	1,522	1,461	1,386	2019
2020	1,500	1,440	1,348	1,050	1,253	1,329	1,526	1,564	1,643	1,622	1,713	1,760	1,471	2020
2021	1,866	1,700	1,731	1,714	1,680	1,644	1,618	1,837	1,636	1,727	1,775	1,948	1,730	2021
2022	1,898	1,817	1,877	1,795	1,708	1,701	1,658	1,586	1,588	1,555	1,402	1,409	1,665	2022
2023	1,354	1,482	1,437	1,470	1,532	1,493	1,501	1,578	1,515	1,534	1,508	1,530	1,471	2023
2024	1,508	1,563	1,485	1,440	1,399	1,454	1,406	1,470	1,425	1,416	-	-	-	2024

Total Canadian Housing Starts SAAR¹

Unit: Thousands Source: Canada Housing and Mortgage Corp.

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	189.0	150.6	178.4	222.4	186.6	231.6	206.5	211.1	209.8	193.2	191.4	184.8	196.7	2019
2020	196.0	193.1	179.3	155.9	182.0	197.5	230.7	248.9	198.0	207.8	236.6	211.7	202.1	2020
2021	278.9	234.7	296.8	248.8	254.3	249.3	244.7	232.3	222.7	216.3	281.6	215.6	244.1	2021
2022	203.8	220.7	220.1	245.1	263.8	257.0	253.0	242.8	273.0	241.0	239.6	229.8	240.6	2022
2023	188.3	220.6	192.5	240.2	180.0	264.9	236.1	230.4	250.9	255.9	195.3	233.6	223.5	2023
2024	207.6	238.0	221.4	221.7	246.7	222.1	262.3	199.7	210.2	223.1	-	-	-	2024

U.S. Single-Family Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	925	779	831	870	858	864	899	903	920	898	911	1,009	888	2019
2020	968	1,039	879	676	750	904	1,012	1,029	1,116	1,180	1,173	1,311	991	2020
2021	1,115	1,050	1,227	1,043	1,109	1,173	1,136	1,099	1,094	1,087	1,231	1,217	1,127	2021
2022	1,157	1,211	1,179	1,176	1,067	1,010	983	935	887	858	804	887	1,005	2022
2023	823	835	843	876	999	930	999	943	973	975	1,126	1,078	948	2023
2024	1,011	1,134	1,041	1,037	992	983	861	1,006	1,042	970	-	-	-	2024

U.S. Multifamily Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	307	349	364	397	449	364	346	464	380	434	435	542	402	2019
2020	604	526	388	249	304	362	517	348	347	357	372	352	390	2020
2021	487	372	473	441	491	488	457	477	466	485	481	570	472	2021
2022	512	560	537	627	476	551	388	570	576	574	623	470	548	2022
2023	517	601	537	492	584	485	474	362	390	390	384	490	472	2023
2024	365	412	258	340	323	346	401	373	311	341	-	-	-	2024

U.S. Northeast Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	1	2	3	4	5	6	7	8	9	10	11	12	Annual Total-Actual	
2019	139	87	80	131	87	110	97	168	116	121	103	141	115	2019
2020	212	119	80	49	69	119	135	86	123	88	139	137	112	2020
2021	209	104	161	156	137	154	69	164	126	115	108	143	137	2021
2022	107	132	211	134	128	127	167	178	148	94	86	203	142	2022
2023	128	105	185	128	96	97	113	127	86	79	129	128	115	2023
2024	133	119	96	103	100	120	173	120	164	110	-	-	-	2024

1 - In metro areas with a population of 10,000 or more. 2 - Current year is year-to-date.

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

Five-Year Data Histories

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Midwest Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	135	152	130	166	158	181	177	189	162	177	174	230	169	2019
2020	168	195	156	137	141	207	215	242	212	208	192	250	192	2020
2021	207	133	277	179	262	196	188	195	205	212	218	343	216	2021
2022	196	236	234	219	227	205	161	182	210	232	239	128	206	2022
2023	128	187	133	175	262	167	174	161	191	212	203	202	185	2023
2024	139	239	154	182	149	171	180	206	180	197	-	-	-	2024

U.S. South Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	684	645	659	653	731	621	639	709	710	681	727	778	685	2019
2020	776	884	716	564	515	645	859	708	774	849	805	829	736	2020
2021	800	765	883	770	807	863	915	894	809	819	957	909	848	2021
2022	915	1,000	846	1,027	851	866	705	793	738	787	749	714	834	2022
2023	786	792	827	762	874	813	800	731	790	722	818	852	792	2023
2024	754	863	732	806	737	746	638	763	730	666	-	-	-	2024

U.S. West Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	274	244	326	317	331	316	332	301	312	353	342	402	321	2019
2020	416	367	315	175	329	295	320	341	354	392	409	447	341	2020
2021	386	420	379	379	394	448	421	323	420	426	429	392	401	2021
2022	451	404	422	423	337	363	338	352	367	319	353	312	371	2022
2023	298	352	235	303	351	338	386	286	296	352	360	386	328	2023
2024	350	325	317	286	329	292	271	290	279	338	-	-	-	2024

U.S. Supply of New Homes¹

Unit: Months Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	6.9	6.4	5.8	5.7	6.5	5.3	5.8	5.6	5.4	5.4	5.6	5.6	5.8	2019
2020	5.5	5.7	6.5	6.7	5.3	3.9	3.5	3.3	3.4	3.4	4.1	4.1	4.6	2020
2021	4.0	4.8	4.2	4.7	5.4	5.8	6.0	6.5	6.1	6.9	6.2	5.6	5.5	2021
2022	5.7	6.0	7.0	8.4	8.3	9.4	10.1	8.7	9.7	9.7	9.4	8.5	8.4	2022
2023	8.1	8.4	8.1	7.5	6.9	7.7	7.3	7.9	7.5	7.9	8.8	8.2	7.9	2023
2024	8.3	8.7	8.2	7.6	8.4	8.4	7.9	8.2	7.7	9.5	-	-	8.3	2024

U.S. Supply of Existing Homes¹

Unit: Months Source: National Association of Realtors

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	3.9	3.6	3.8	4.2	4.3	4.3	4.2	4.0	4.0	3.9	3.7	3.0	3.9	2019
2020	3.1	3.0	3.4	4.0	4.6	3.9	3.1	3.0	2.7	2.5	2.3	1.9	3.1	2020
2021	1.9	2.2	2.1	2.3	2.5	2.5	2.6	2.6	2.4	2.4	2.1	1.7	2.3	2021
2022	1.6	1.7	1.9	2.2	2.6	2.9	3.2	3.2	3.2	3.3	3.3	2.9	2.7	2022
2023	2.9	2.6	2.7	3.0	3.1	3.1	3.3	3.3	3.4	3.6	3.5	3.1	3.1	2023
2024	3.0	2.9	3.2	3.5	3.7	4.1	4.1	4.2	4.3	4.2	-	-	3.7	2024

U.S. Housing Affordability Index¹

Unit: Ratio Source: National Association of Realtors

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2019	154.2	157.5	153.8	153.6	150.8	152.0	155.5	160.0	164.9	168.6	169.4	167.2	159.7	2019
2020	174.2	175.6	167.7	182.7	180.0	173.8	170.8	165.8	167.2	167.4	168.7	172.5	169.9	2020
2021	183.8	170.4	175.2	154.4	148.2	143.1	146.5	145.6	146.8	143.5	142.7	142.2	148.2	2021
2022	137.3	129.4	118.8	104.1	98.3	94.5	99.6	103.8	104.2	99.0	101.8	109.3	108.8	2022
2023	109.2	109.3	103.5	103.0	99.6	93.7	93.9	91.1	93.1	89.9	92.7	100.5	96.9	2023
2024	104.5	102.1	100.0	95.1	92.3	91.6	93.8	99.1	105.5	-	-	-	-	2024

U.S. Median New Home Sales Price¹

Unit: Thousands of dollars Source: Census Bureau

Annual Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Average	
2019	305.4	320.8	310.6	339.0	312.7	311.8	308.3	327.0	315.7	322.4	328.0	329.5	321.5	2019
2020	328.9	331.8	328.2	310.1	317.1	341.1	329.8	325.5	344.4	346.9	350.8	365.3	336.9	2020
2021	373.2	362.0	359.6	376.6	390.4	374.7	406.0	404.3	413.2	427.3	430.3	410.0	397.1	2021
2022	430.5	427.4	435.9	458.2	450.7	432.7	478.2	440.3	477.7	496.8	462.3	479.5	457.8	2022
2023	432.1	433.3	438.9	417.2	421.2	417.6	435.8	440.9	426.1	417.5	429.6	418.3	428.6	2023
2024	430.4	420.9	436.4	415.3	414.3	414.0	429.0	405.7	426.8	437.3	-	-	423.0	2024

U.S. Manufactured Housing Shipments¹

Units Source: Census Bureau/IBTS

Annual Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	7,556	7,213	7,590	7,993	8,569	7,761	7,135	8,646	8,034	9,415	7,972	6,731	94,615	2019
2020	8,733	8,240	8,338	6,639	6,647	7,568	7,485	7,933	8,143	9,035	7,996	7,633	94,390	2020
2021	8,476	7,995	10,008	9,244	8,606	9,430	7,564	9,087	9,025	9,254	9,069	8,014	105,772	2021
2022	9,110	9,281	11,279	10,165	10,451	11,373	8,050	10,722	9,381	8,694	7,970	6,406	112,882	2022
2023	6,951	6,577	7,646	6,676	7,869	8,169	6,134	8,670	7,955	8,393	7,769	6,360	89,169	2023
2024	7,475	8,355	8,447	8,971	9,408	8,509	7,896	9,501	-	-	-	-	68,562	2024

1 - Current year is year-to-date.

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

Five-Year Data Histories

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Financial¹

Thirty-Year Fixed Rate Mortgages

Unit: Percentage Source: Freddie Mac (FHLMC)

Yearly Average

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Yearly Average	
	4.46	4.37	4.27	4.14	4.07	3.80	3.77	3.62	3.61	3.69	3.70	3.72	3.94	2019
	3.62	3.47	3.45	3.31	3.23	3.16	3.02	2.94	2.89	2.83	2.77	2.68	3.11	2020
	2.74	2.81	3.08	3.06	2.96	2.98	2.87	2.84	2.90	3.07	3.10	3.10	2.96	2021
	3.45	3.76	4.17	4.98	5.23	5.52	5.41	5.22	6.11	6.90	6.81	6.36	5.33	2022
	6.27	6.26	6.54	6.34	6.43	6.71	6.84	7.07	7.20	7.62	7.44	6.82	6.79	2023
	6.64	6.78	6.82	6.99	7.06	6.92	6.85	6.50	6.18	6.43	6.81	-	6.73	2024

Fifteen-Year Adjustable Rate Mortgages²

Unit: Percentage Source: Freddie Mac (FHLMC)

Yearly Average

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Yearly Average	
	3.91	3.80	3.72	3.61	3.53	3.24	3.20	3.08	3.12	3.14	3.16	3.18	3.39	2019
	3.07	2.97	2.89	2.80	2.69	2.60	2.52	2.48	2.39	2.35	2.31	2.22	2.61	2020
	2.20	2.24	2.39	2.36	2.28	2.27	2.18	2.15	2.18	2.31	2.36	2.35	2.27	2021
	2.66	3.00	3.39	4.22	4.44	4.65	4.61	4.56	5.35	6.15	6.14	5.67	4.57	2022
	5.43	5.42	5.80	5.66	5.81	6.09	6.18	6.43	6.57	6.91	6.77	6.14	6.10	2023
	5.87	6.10	6.18	6.26	6.35	6.19	6.14	5.78	5.26	5.60	6.03	-	5.98	2024

Exchange Rate: Canadian Dollar per U.S. Dollar

Unit: Canadian Dollar Source: Federal Reserve Board

Yearly Average

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Yearly Average	
	1.3300	1.3209	1.3371	1.3378	1.3460	1.3289	1.3105	1.3273	1.3241	1.3189	1.3237	1.3169	1.3268	2019
	1.3089	1.3286	1.3960	1.4048	1.3972	1.3552	1.3497	1.3229	1.3230	1.3218	1.3073	1.2809	1.3414	2020
	1.2725	1.2696	1.2569	1.2494	1.2125	1.2220	1.2530	1.2599	1.2671	1.2434	1.2567	1.2800	1.2536	2021
	1.2622	1.2711	1.2660	1.2628	1.2859	1.2804	1.2936	1.2917	1.3339	1.3689	1.3457	1.3585	1.3017	2022
	1.3422	1.3454	1.3683	1.3484	1.3517	1.3286	1.3211	1.3478	1.3531	1.3712	1.3707	1.3416	1.3492	2023
	1.3423	1.3500	1.3536	1.3674	1.3667	1.3705	1.3714	1.3655	1.3546	1.3757	1.3973	-	1.3650	2024

Exchange Rate: Euro per U.S. Dollar

Unit: Euro Source: Federal Reserve Board

Yearly Average

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Yearly Average	
	0.8758	0.8811	0.8853	0.8902	0.8939	0.8853	0.8920	0.8986	0.9082	0.9043	0.9049	0.8998	0.8933	2019
	0.9011	0.9165	0.9053	0.9199	0.9168	0.8882	0.8705	0.8452	0.8485	0.8498	0.8456	0.8218	0.8774	2020
	0.8212	0.8269	0.8402	0.8358	0.8233	0.8300	0.8460	0.8498	0.8500	0.8621	0.8760	0.8849	0.8455	2021
	0.8836	0.8811	0.9075	0.9257	0.9463	0.9463	0.9835	0.9873	1.0102	1.0149	0.9812	0.9442	0.9510	2022
	0.9279	0.9344	0.9336	0.9122	0.9202	0.9225	0.9036	0.9166	0.9370	0.9465	0.9243	0.9167	0.9246	2023
	0.9175	0.9265	0.9200	0.9325	0.9251	0.9291	0.9219	0.9074	0.9006	0.9179	0.9415	-	0.9218	2024

Export¹

U.S. Exports — Lumber

Unit: mmbf Source: U.S. Foreign Agricultural Service

Annual Total

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Annual Total	
	104	89	92	103	100	94	100	94	88	95	85	81	1,127	2019
	88	91	88	69	72	76	75	74	70	80	78	80	941	2020
	79	76	86	101	85	94	109	133	128	130	113	101	1,235	2021
	80	89	91	87	98	109	96	109	81	87	79	82	1,090	2022
	85	80	102	93	104	89	85	88	90	101	86	76	1,079	2023
	87	97	98	100	101	95	80	94	90	-	-	-	843	2024

U.S. Exports — Plywood

Unit: mmsf, 3/8" basis Source: U.S. Foreign Agricultural Service

Annual Total

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Annual Total	
	31	30	31	31	36	35	48	45	39	38	36	34	434	2019
	38	41	35	17	22	28	39	49	39	37	35	42	424	2020
	49	46	59	54	53	56	59	48	57	56	51	41	630	2021
	41	39	50	38	43	36	34	36	31	41	39	43	471	2022
	31	28	32	29	36	34	32	27	23	25	25	20	342	2023
	23	30	38	37	34	27	32	37	27	-	-	-	285	2024

U.S. Exports — Logs (Scribner scale)

Unit: mmbf Source: U.S. Foreign Agricultural Service

Annual Total

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Annual Total	
	98	85	120	82	126	149	91	127	82	84	102	90	1,237	2019
	63	86	68	73	119	148	110	128	82	119	82	92	1,172	2020
	96	106	113	104	119	141	145	132	134	129	78	81	1,376	2021
	103	101	116	116	130	101	95	94	64	78	90	92	1,181	2022
	99	92	119	103	93	66	80	78	87	78	89	72	1,058	2023
	72	93	126	87	79	86	70	64	99	-	-	-	775	2024

Canadian Overseas Lumber Exports

Unit: mmbf Source: Statistics Canada

Annual Total

	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	Annual Total	
	304	298	360	328	286	300	277	229	232	239	229	203	3,285	2019
	152	178	219	254	280	254	199	154	167	171	179	196	2,402	2020
	158	151	184	169	175	159	140	187	211	190	175	171	2,071	2021
	122	136	156	140	134	109	102	121	113	128	124	86	1,471	2022
	104	131	144	141	136	119	69	111	117	131	126	144	1,474	2023
	98	161	136	118	130	127	117	107	119	-	-	-	1,112	2024

1 – Current year is year-to-date. 2 – Effective November 2022, Adjustable Rate Mortgages are no longer tracked by Freddie Mac, hence the change to Fifteen-Year Fixed Rate Mortgages.

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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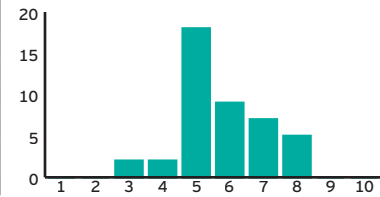
Little Change in Expectations, Even After Conclusion of Election

(on a scale of 1-10, with 10 strongest)

Softwood Lumber Sales Expectations

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Midwest	5.7	5.3	5.6	5.7	6.6	6.5	6.6	6.1	5.8	6.2	6.4	6.4	6.2
Northeast	5.8	5.2	5.8	6.7	6.7	5.8	6.3	5.7	5.4	5.8	6.5	5.0	5.3
South Atlantic	6.1	6.3	7.1	6.8	6.8	6.6	6.7	6.3	6.0	6.3	6.2	6.0	6.3
South Central	4.9	5.2	5.8	6.5	6.1	5.3	4.9	5.7	4.5	6.2	5.3	5.2	5.4
West	5.6	5.6	5.7	6.7	6.9	6.4	5.9	5.5	5.4	5.5	5.3	5.3	5.3
U.S.	5.6	5.5	5.9	6.4	6.6	6.2	6.0	5.8	5.5	6.0	5.8	5.8	5.7

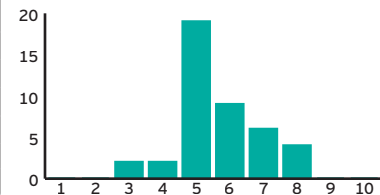
November 2024



Structural Panel Sales Expectations

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Midwest	5.4	5.2	5.7	5.7	6.5	6.5	6.6	5.8	5.5	5.8	6.0	6.1	6.1
Northeast	5.8	5.0	5.9	6.2	6.2	5.7	6.2	5.0	5.3	5.7	5.7	5.0	5.4
South Atlantic	5.0	6.0	6.9	6.7	6.1	5.7	6.7	6.3	6.2	6.0	6.2	5.3	6.3
South Central	5.0	5.7	6.1	6.4	5.8	5.0	4.9	5.3	5.0	6.1	5.3	5.3	5.4
West	5.3	5.3	5.3	6.6	6.9	6.6	5.6	5.8	5.3	5.5	5.2	5.1	4.9
U.S.	5.3	5.4	5.9	6.3	6.4	6.0	5.9	5.7	5.4	5.8	5.6	5.6	5.6

November 2024



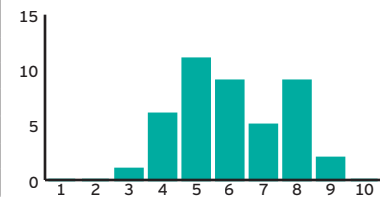
Inventories Down in Northeast, South Atlantic; Up in All Other Regions

(on a scale of 1-10, with 10 highest)

Softwood Lumber Inventories

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Midwest	5.6	6.0	5.7	5.6	6.0	6.4	5.6	5.5	6.4	6.2	5.7	5.9	6.9
Northeast	6.1	6.1	6.0	6.3	6.7	6.7	5.8	6.3	6.1	5.8	5.8	5.5	5.3
South Atlantic	6.1	6.1	6.3	7.1	6.3	5.6	6.3	6.3	6.7	5.5	5.8	6.8	5.9
South Central	6.3	5.2	4.9	6.1	6.1	5.0	5.4	5.3	4.3	6.0	5.4	5.4	6.0
West	5.9	6.2	5.7	6.0	6.8	5.7	5.8	5.4	6.1	5.0	5.3	5.4	5.8
U.S.	5.9	6.0	5.7	6.2	6.4	6.0	5.7	5.6	6.0	5.7	5.5	5.8	6.1

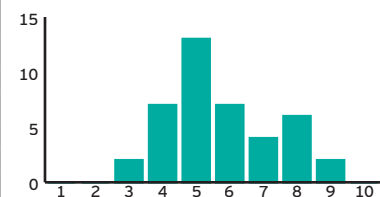
November 2024



Structural Panel Inventories

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Midwest	5.0	6.1	5.9	5.9	5.7	5.9	5.5	5.4	6.3	6.0	5.5	5.8	5.9
Northeast	6.0	5.8	6.0	6.4	6.6	6.0	5.7	6.6	6.0	6.3	5.7	5.5	5.2
South Atlantic	4.2	5.6	6.3	5.8	5.5	5.0	6.0	6.7	6.4	5.6	5.6	6.0	5.6
South Central	5.5	5.7	4.7	5.0	5.5	4.6	5.0	4.8	4.8	6.4	5.3	5.2	6.3
West	5.9	5.9	5.4	5.7	5.8	5.4	6.0	6.1	6.0	5.7	5.1	5.1	5.6
U.S.	5.4	5.8	5.6	5.7	5.8	5.5	5.6	5.7	6.0	6.0	5.4	5.5	5.7

November 2024



Results based on monthly surveys of a nationwide sample of retailers who stock softwood lumber and structural panels.

The survey was conducted in late November. Number of companies responding to the survey: 43.

Regions: Midwest (MI, OH, IN, IL, WI, MN, IA, MO, KS, NE, SD, ND); Northeast (PA, NJ, NY, CT, RI, MA, NH, VT, ME); South Atlantic (MD, DE, WV, VA, NC, SC, GA, FL); South Central (KY, TN, AL, MS, LA, AR, OK, TX); West (MT, WY, ID, CO, NM, AZ, UT, NV, CA, OR, WA, AK, HI).

To see dealer comments, go to www.rlpi.com, then In Depth, then Surveys.

Color Tint Key



UP from previous month



DOWN from previous month



No change from previous month



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Hardwood Market Overview



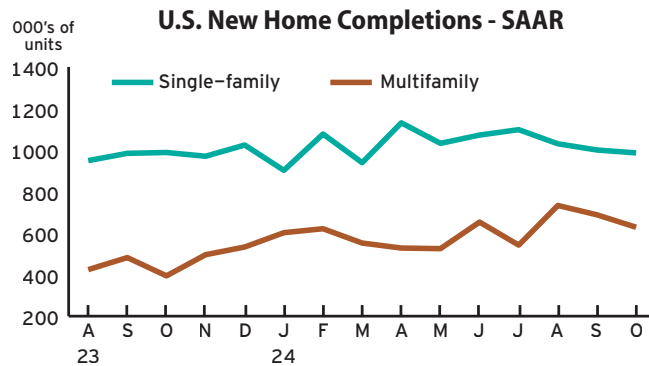
Lower numbers for hardwood

Industrial markets are vital for Eastern U.S. hardwood sawmills. HMR estimates these markets, collectively, account for 55.7% of total consumption of U.S. hardwood lumber.

Demand for hardwood pallets has edged lower. The loss of market share for hardwoods to softwoods in the wood pallet sector has contributed. Pallet plants have reined in hardwood raw material purchases.

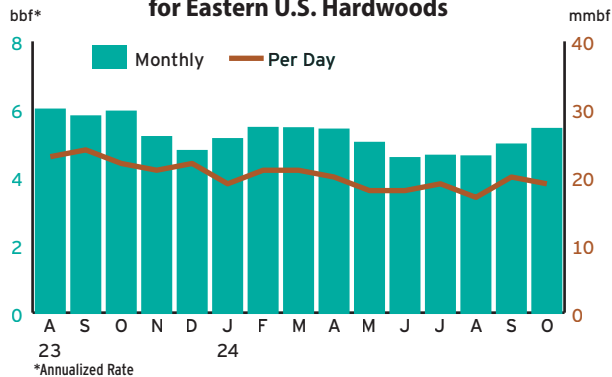
Data from the Railway Tie Association’s most recent tie inventory and purchasing report are concerning. Tie inventories eclipsed the 19 million mark in October, the most in seven years. For now, treaters continue to purchase steady volumes from regular suppliers with little impact to price.

Eastern U.S. hardwood sawmill production was at an annualized rate of 4.602 billion board feet in November, down 14.9% from the prior month and 11.0% from November 2023.



Source: U.S. Census Bureau

Estimated Annual Rates of Sawmill Production for Eastern U.S. Hardwoods



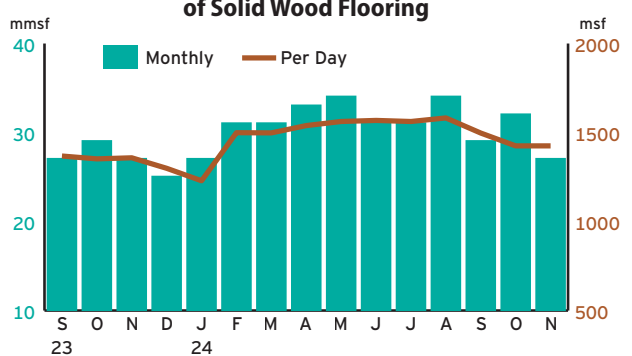
Annual Production (bbf)	2021	2022	2023	2024 y-t-d
	6.749	7.147	5.544	5.051

Key Price Indicators (\$ per thousand board feet)

	Nov 2024	Oct 2024	Nov 2023
Composite Indices of HMR Lumber Prices			
All Regions	938	941	856
Appalachian	1,533	1,544	1,359
Northern	1,550	1,551	1,314
Southern	1,233	1,231	1,126
Industrial Lumber and Timber	533	534	540
Green North American Hardwood Lumber			
Appalachian Red Oak 4/4 #2A	428	450	575
Southern Red Oak 4/4 #1C	590	590	625
Appalachian White Oak 4/4 #1C	1,345	1,345	1,170
Appalachian Poplar 4/4 FAS	903	864	930
Kiln Dried North American Hardwood Lumber			
Appalachian Cherry 4/4 #1C	905	895	1,000
Northern Hard Maple 4/4 #1C ¹	1,375	1,375	1,225
Northern Soft Maple 4/4 FAS ²	2,620	2,620	1,856
Southern Red Oak 4/4 FAS	1,410	1,390	1,295
Appalachian White Oak 4/4 FAS	4,824	4,931	3,715
Southern Poplar 4/4 FAS	1,230	1,223	1,230
Appalachian Walnut 4/4 #1C	2,938	2,950	2,725
North American Hardwood Industrial Products (ties in \$ per tie)			
Appalachian Pallet Cants	475	475	451
Northern Pallet Lumber 4/4 x RW	240	240	240
Southern - East 7 x 9 Crossties	38.65	38.75	40.25
Unfinished Oak Strip Flooring (\$ per square foot)			
Appalachian Composite	2.40	2.38	2.42
Southern Composite	2.27	2.24	2.31
Tropical Hardwood Lumber & Decking (decking in \$ per linear foot)			
African Mahogany 4/4 Sel&Btr	3,850	3,850	3,850
Sapele 4/4 Sel&Btr	3,850	3,850	3,825
Ipé 1x6 Decking	3.59	3.49	n.a.

1 - #1&2 White. 2 - Sap&Btr

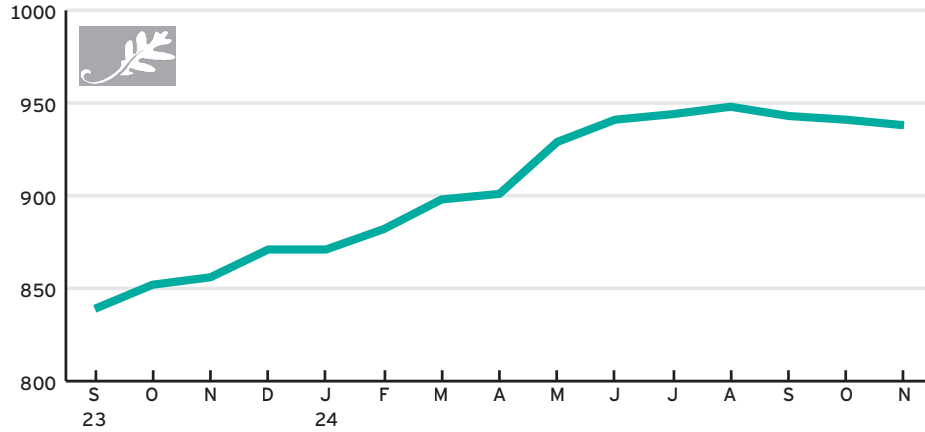
U.S. Manufacturers' Shipments of Solid Wood Flooring



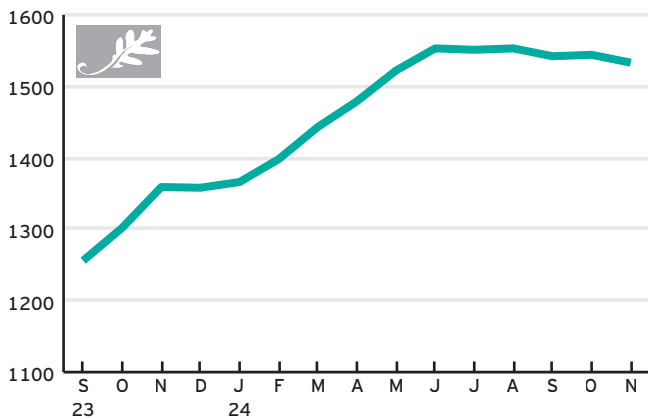
Annual Shipments (mmsf)	2021	2022	2023	2024 y-t-d
	411	372	358	372

Composite Indices of HMR Prices

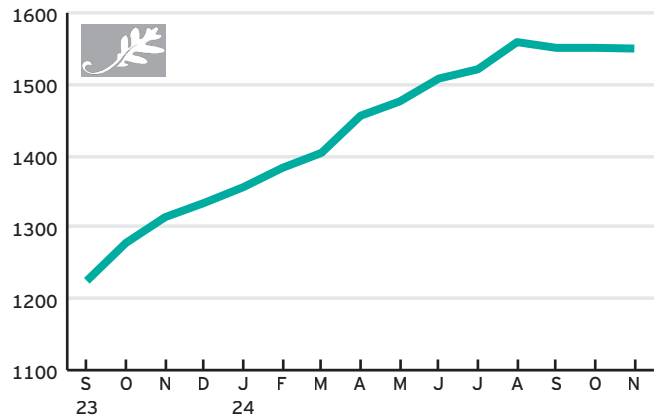
All Regions



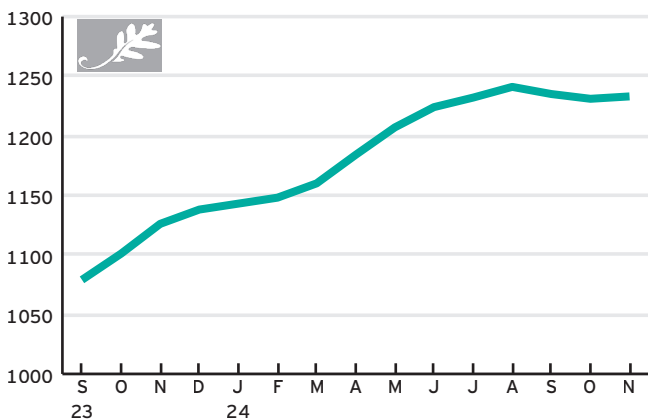
Kiln Dried Appalachian



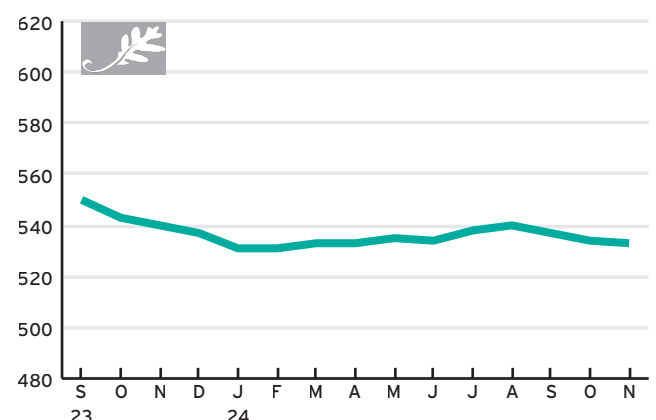
Kiln Dried Northern



Kiln Dried Southern

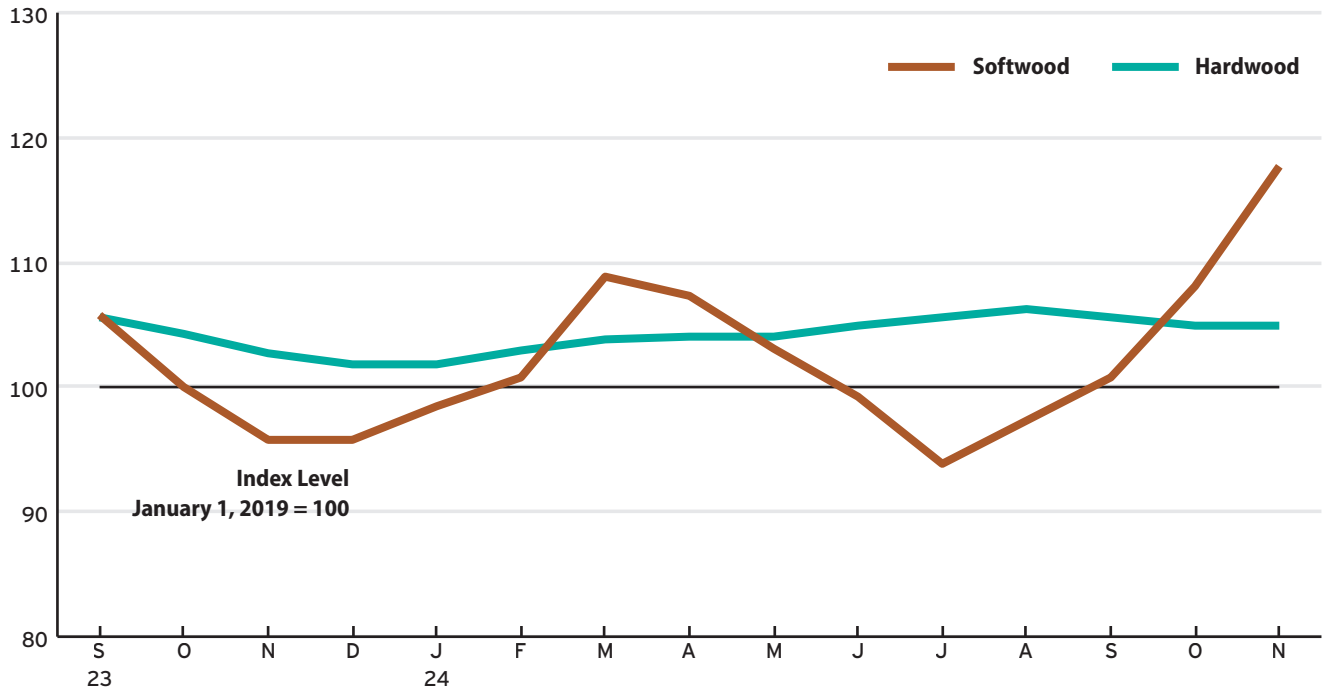


Industrial





Wood Pallet and Packaging Raw Material Composite Price Indices



HMR Demand Index (HDI)

	N 22	D 22	J 23	F 23	M 23	A 23	M 23	J 23	J 23	A 23	S 23	O 23	N 23	D 23	J 24	F 24	M 24	A 24	M 24	J 24	J 24	A 24	S 24	O 24	N 24	
Cabinets	Blue	Dark Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Residential Flrg.	Dark Blue	Dark Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Truck Trailer Flrg.	Blue	Blue	Blue	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Upholst. Furniture	Dark Blue	Dark Blue	Dark Blue	Dark Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Wood Furniture	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Moulding/Millwork	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Wood Components	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Board Road	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Pallets	Red	Red	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Railroad Ties	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red

■ Quite Slow
 ■ Slow
 ■ Fair/Steady
 ■ Good
 ■ Quite Good

U.S. Imports and Exports

U.S. Exports

U.S. Exports of Hardwood Lumber (mmbf): October and Y-T-D

Country	Red Oak	White Oak	Poplar	Walnut	Ash	Cherry	Hickory	Hard Maple	Soft Maple	y-t-d Jan-Oct 2024	y-t-d Jan-Oct 2023	% Chg
China	13.46	1.86	1.59	3.14	2.76	3.85	0.28	0.47	0.08	346.82	360.96	-4%
Canada	3.92	5.47	1.73	1.19	0.53	0.22	0.23	0.99	0.97	180.57	167.03	8%
Vietnam	2.07	3.44	4.04	0.78	0.12	0.04	0.22	0.01	0.26	152.24	121.19	26%
Mexico	1.38	0.58	2.52	0.37	0.11	0.07	1.04	0.22	0.41	116.43	117.25	-1%
UK	0.14	2.39	0.69	0.11	0.24	--	--	0.01	--	45.51	39.21	16%
Japan	0.43	0.41	0.06	0.26	0.25	0.02	0.03	0.03	--	14.27	20.45	-30%
Italy	0.55	0.21	0.38	--	--	--	0.02	--	--	13.24	13.01	2%
Germany	0.10	0.54	0.22	0.11	--	--	--	--	--	11.73	12.12	-3%
Australia	0.43	0.19	--	0.03	--	--	--	--	--	11.90	7.91	50%
Indonesia	0.14	0.20	--	0.13	0.04	--	--	0.06	--	10.65	6.90	54%
WORLD	26.14	19.59	11.93	6.81	5.09	4.23	1.98	2.00	1.95	1031.25	987.50	4%

U.S. Exports of Hardwood Logs (mmbf): October and Y-T-D

Country	Walnut	Red Oak	White Oak	Maple	Ash	Birch	Poplar	Cherry	Beech	y-t-d Jan-Oct 2024	y-t-d Jan-Oct 2023	% Chg
China	4.61	3.20	1.59	0.17	1.78	--	0.03	0.18	--	184.37	156.50	18%
Canada	0.18	2.73	1.33	4.97	0.27	1.97	0.07	0.01	0.01	109.49	113.06	-3%
Vietnam	0.16	0.26	1.02	--	0.35	--	0.38	0.01	--	31.75	19.36	64%
Japan	0.04	--	0.11	0.01	--	--	--	--	--	4.48	5.13	-13%
Italy	0.07	--	--	--	--	--	0.10	--	--	4.03	5.12	-21%
Portugal	0.01	0.01	--	0.14	--	--	0.04	--	--	2.43	2.06	18%
Germany	--	--	0.08	--	--	--	--	--	--	1.10	1.77	-38%
Spain	--	--	0.15	--	--	--	0.01	--	--	1.43	1.70	-16%
Taiwan	0.01	--	0.03	--	--	--	--	--	--	1.10	1.19	-8%
India	--	--	--	--	--	--	--	--	--	1.08	1.23	-12%
WORLD	5.14	6.25	4.35	5.29	2.41	1.98	0.66	0.21	0.01	351.28	316.74	11%

U.S. Foreign Agricultural Service

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Exports - Hardwood Lumber (mmbf)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	128	104	127	141	125	114	112	116	109	123	96	80	1,375	2019
2020	123	99	100	102	112	107	102	113	110	121	120	91	1,300	2020
2021	119	111	123	121	122	118	113	122	121	127	116	93	1,406	2021
2022	118	125	142	136	144	129	113	118	103	106	86	92	1,412	2022
2023	110	108	117	99	95	88	82	95	102	92	91	74	1,153	2023
2024	104	107	105	108	107	102	99	106	101	92	-	-	1,031	2024

U.S. Exports - Hardwood Logs (mmbf)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	36	36	41	42	38	30	29	31	28	31	30	25	397	2019
2020	36	39	36	31	31	26	25	25	26	28	26	27	356	2020
2021	33	35	40	38	39	41	40	42	34	36	31	32	441	2021
2022	34	37	44	40	45	42	38	41	36	30	27	28	442	2022
2023	31	32	41	38	39	35	25	27	25	24	28	26	371	2023
2024	32	39	40	43	38	37	32	31	31	28	-	-	351	2024

U.S. Foreign Agricultural Service

U.S. Imports

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Imports - Hardwood Lumber (mmbf) (excluding Canada)

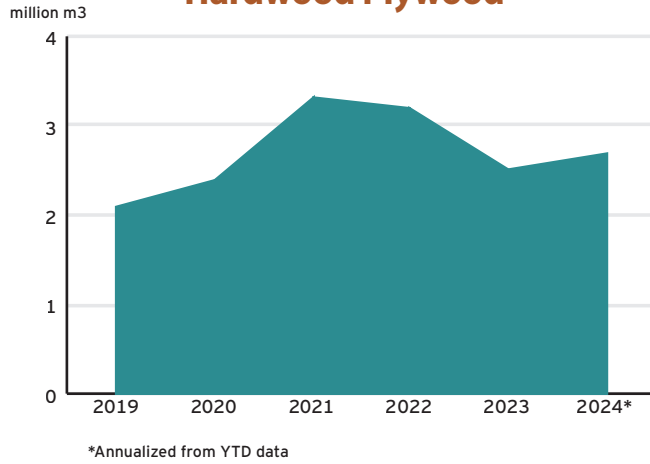
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2019	18	14	15	16	18	15	17	14	15	17	14	14	187	2019
2020	13	9	12	14	13	10	11	12	11	13	11	13	142	2020
2021	12	11	15	13	16	15	16	16	14	15	14	17	174	2021
2022	16	15	20	18	20	20	21	20	17	17	17	14	215	2022
2023	13	10	11	13	14	14	14	15	12	12	10	11	149	2023
2024	14	13	11	12	12	12	14	12	11	10	-	-	121	2024

U.S. International Trade Commission

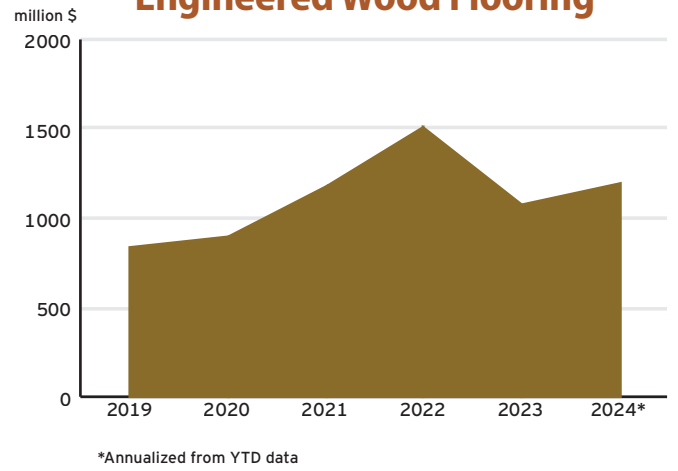
U.S. Imports



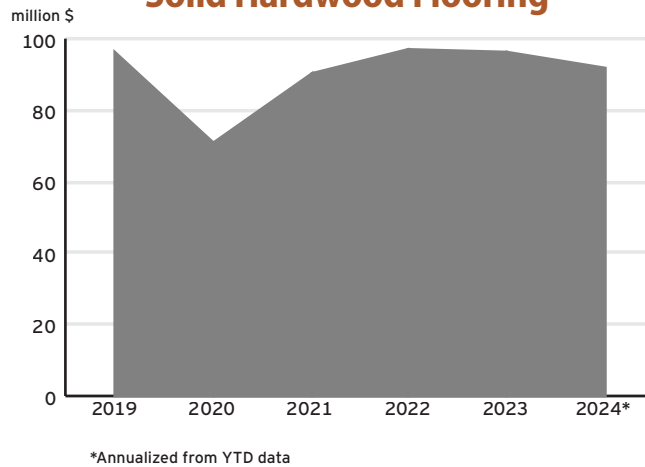
Hardwood Plywood



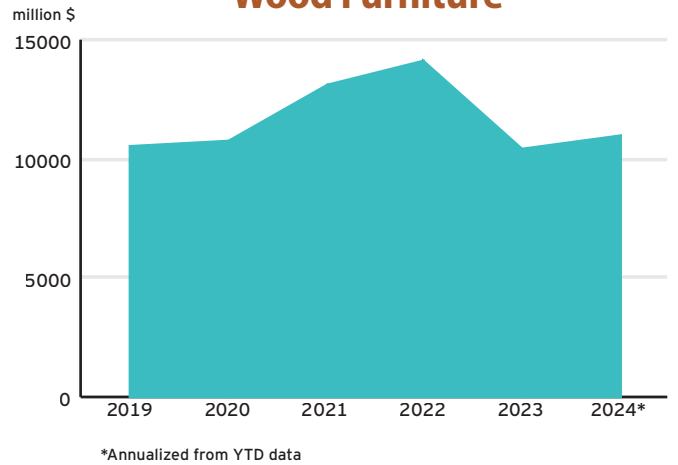
Engineered Wood Flooring



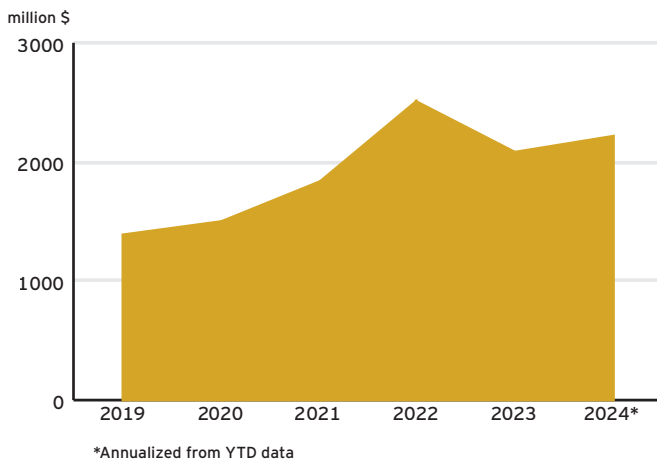
Solid Hardwood Flooring



Wood Furniture



Wood Kitchen Cabinet & Countertops



Wood Components

