

Good vibes difficult to find at industry event

There's no hiding the fact that 2025 has been a tough year for the lumber industry. A myriad of micro and macroeconomic factors have hung over framing lumber and structural panel markets like a dense fog that won't go away.

NOTICE: Due to the federal government shutdown, some of the monthly statistics in Yardstick have not been updated for this issue. In those cases, statistics from the previous month have been repeated.

The initial enthusiasm for 2025 with the return of Donald Trump to the US presidency has been quieted by an ongoing lumber dispute between the US and Canada, on-again/off-again tariffs between the two key trading partners, substantially higher duties on Canadian lumber shipped into the US — which were further hiked by results of a Section 232 investigation — stubbornly high mortgage rates that didn't budge for much of the year, the federal government shut-down, plus general concerns of the economy.

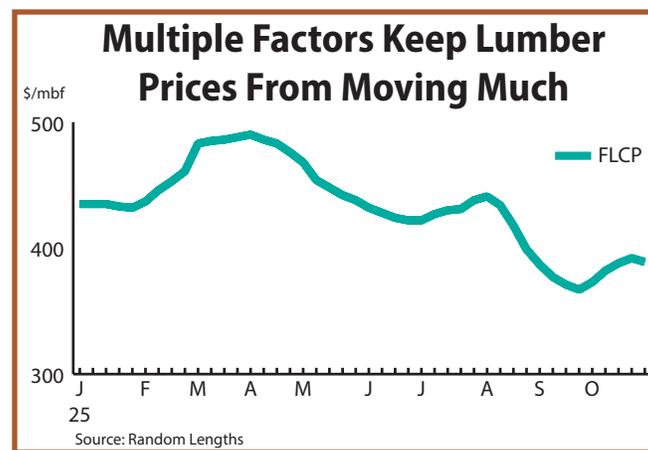
Those factors and more have led to buyers taking a conservative approach to the market throughout 2025, rarely going long and instead getting just enough to get by, and then seeking prompt truckloads for replenishment instead of normal carload volumes.

That consistent approach has led to markets showing little change from week to week. The Random Lengths Framing Lumber Composite Price hasn't moved by more than \$22 per mbf in a week the whole

year, with only seven double-digit moves through the end of October (see chart). Four of those were in succession, all downward, from mid-August to mid-September. The time for anticipated spring buys came and went, an early fall run was short-lived at best, and one thing many traders are keeping an eye on for the end of the year is how many curtailments there will be, and how big the production cutbacks will be.

Given that context, the subdued tone evident at the annual NAWLA Traders Market in early November, held at the Kansas City Convention Center on the Missouri side of the border, was hardly surprising.

Attendance at the Traders Market, one of the biggest industry gatherings of the year, was not far from normal. Final attendance figures showed right around 1,100 people registered for the November 5-7 event,



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Market Overview

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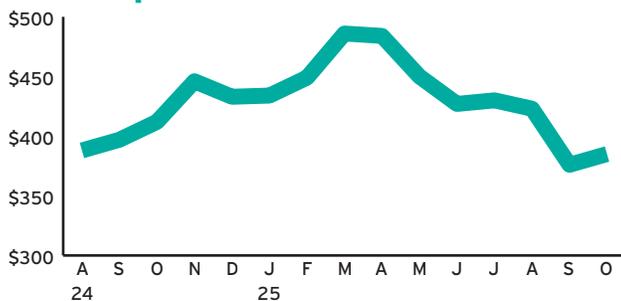
which had a revamped format highlighting more trade floor hours this year compared to prior years.

Despite the numbers, however, the enthusiasm and optimism for the coming year typically on display at the show was considered absent by a number of attendees. That was noted early on the Thursday of the show, when the trade floor officially opened, and lasted throughout the two-day event.

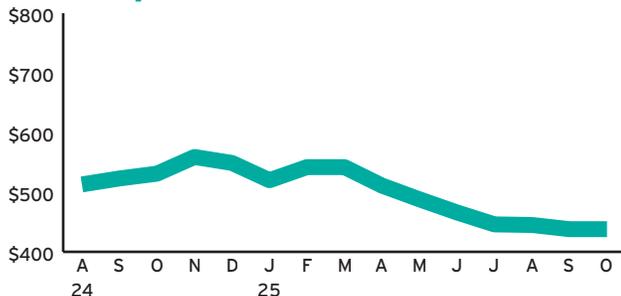
Not helping matters was the ongoing federal government shutdown. During the week of the show, the shutdown set a record for the longest in US history. By the time most attendees were on site Wednesday, news quickly spread of flights being canceled around the country in just two days. With the list of impacted airports coming out the same day the show officially opened, many attendees nervously kept an eye on airline and airport apps to monitor possible impacts for getting back home.

To be sure, there were plenty of meetings and projections made for 2026 business at the Traders Market. Expectations for the rest of 2025, however, were low.

Random Lengths Framing Lumber Composite Price



Random Lengths Structural Panel Composite Price



Key Price Indicators (\$ per thousand feet)

	Oct 2025	Sep 2025	Oct 2024
Random Lengths Lumber Composites³			
Framing Lumber ²	\$385	\$376	\$412
Random-Length Dimension	409	394	444
Stud	392	391	382
Low-Grade Random Dimension	255	254	281
Board	896	911	889
Shop and Mldg&Btr	903	913	964
Coast Dry Random and Stud	399	396	448
Inland	518	525	559
Southern Pine	327	318	378
Western S-P-F	417	389	420
Eastern S-P-F	497	494	486
Green Douglas Fir	451	437	488
Key Lumber Prices			
2x4 #2&Btr. KD Western S-P-F	\$460	\$420	\$399
2x4 Std.&Btr. Grn. D. Fir (Portland)	342	360	356
2x4 #2 KD SYP (Westside)	303	295	406
2x4 8' PET KD Western S-P-F	330	334	294
1x12 #3 KD Ponderosa Pine	618	629	660
Random Lengths Panel Composites³			
Structural Panel ²	\$438	\$438	\$531
Oriented Strand Board	242	237	356
Southern Pine Plywood	669	677	742
Western Fir Plywood	934	950	986
Non-Structural Panel	671	676	681
Key Panel Prices			
1/4" AC Sanded Western	\$983	\$1030	\$1030
1/2" 4-ply CD Exterior Western	471	479	520
15/32" 4-ply Rated Southern	426	430	528
1/8" CD Mix Veneer	71.00	71.50	71.25
7/16" OSB (North Central)	246	230	350

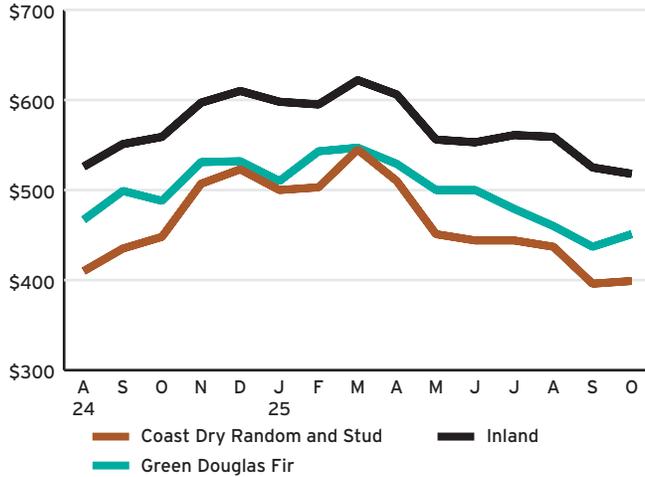
National Economic and Industry Indicators

	Oct 2025	Sep 2025	Oct 2024
30-Year Fixed Mortgage Rates (%)	6.25	6.35	6.43
U.S. Prime Interest Rate (%) (close)	7.00	7.25	8.00
Dow Jones Industrial Average (close)	47,563	46,398	41,763
U.S. Forest Products Index (close)	101.4	108.2	159.0
Random Lengths Index ¹	1.2	-1.9	-34.3
Housing (SAAR - 000's)			
U.S. Housing Starts	1,307	1,429	1,391
U.S. Housing Starts, Single-Family	890	957	1,008
U.S. Housing Starts, Multifamily	417	472	383

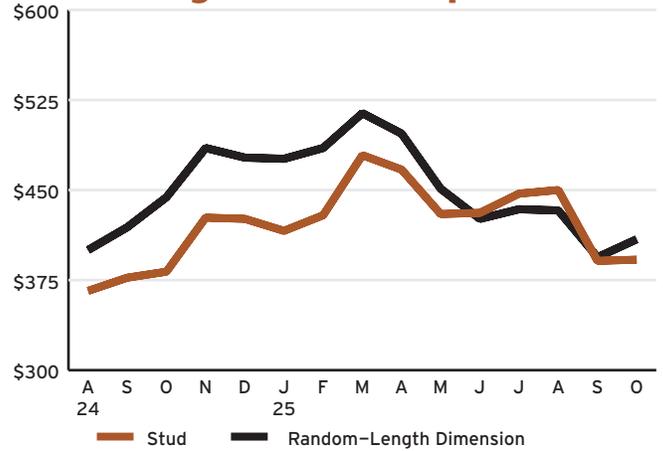
1 – The Random Lengths Index is a numerical representation of market activity, based on a ratio of western sawmill order files to inventories. In computing the index, the data are compared with similar data averaged over the past five years. 2 – The lumber and structural panel composite prices are designed as broad measures of price movement in the framing lumber and panel markets. They represent weighted averages of key lumber and structural panel items, chosen from major producing areas and species. 3 – For a list of items included in each composite, go to www.rlpi.com and click on In Depth > Useful Data > Monthly Composite Prices.

Random Lengths Product and Species Composite Prices

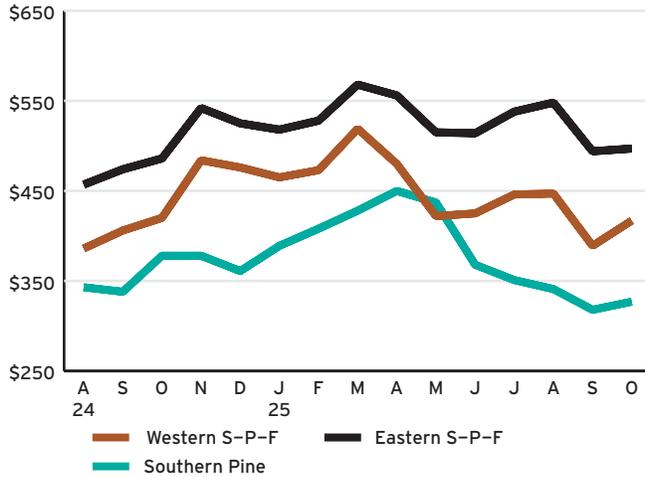
Western Lumber



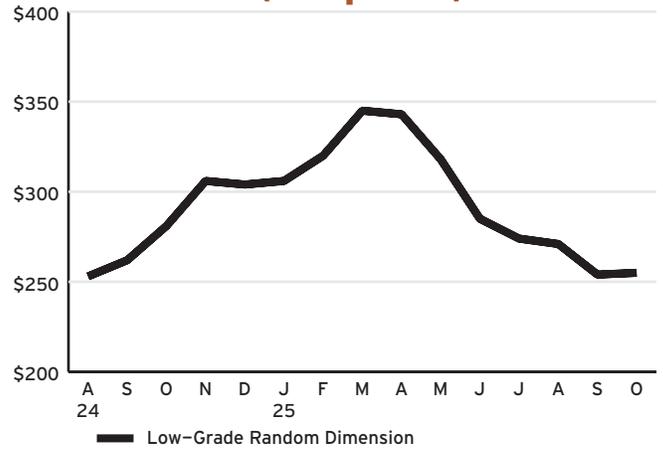
Framing Lumber (All Species)



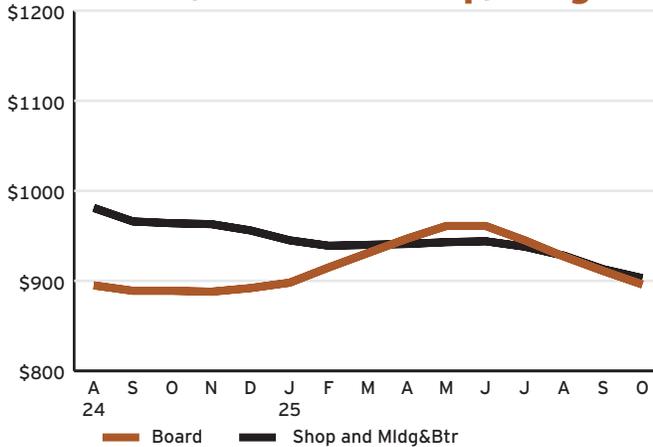
Canadian/Southern Pine Lumber



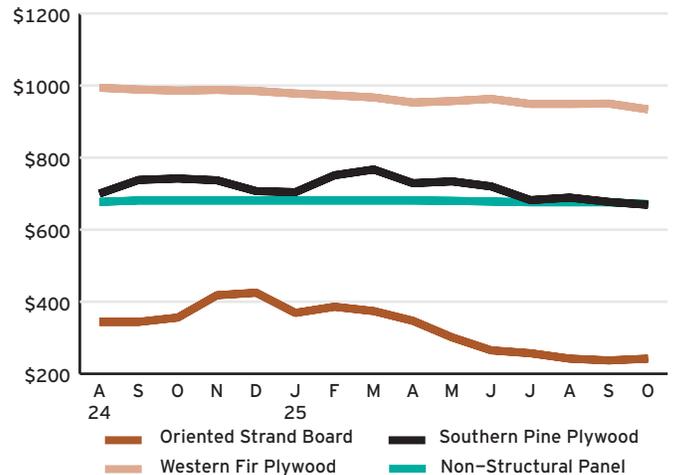
Low Grade (All Species)



Selects, Commons/Shop, Mldg&Btr



Panels

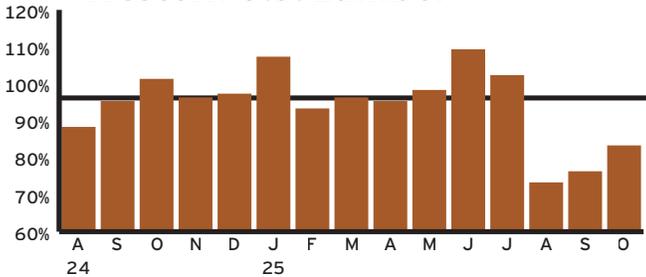




Industry Indicators

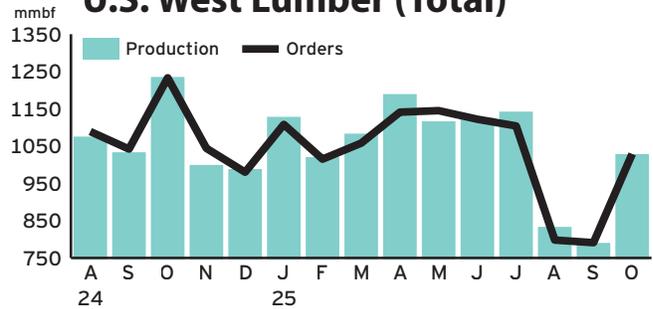
Market Pulse (Order Volume vs. Year Ago)

Western U.S. Lumber



	Oct 2025	Sep 2025	Oct 2024
Orders Vs. Year Ago	83%	76%	101%
Orders as a % of Production	100%	100%	100%

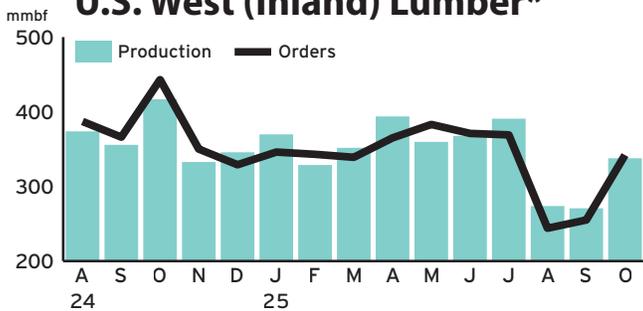
U.S. West Lumber (Total)*



	Oct 2025	Oct 2024	2025 y-t-d	2024 y-t-d
Production	1,024	1,232	10,424	11,037
Orders	1,029	1,233	10,310	11,062
Shipments	1,024	1,240	10,290	11,144
Inventories	1,407	1,165	-	-

(mmbf) Source: WWPA

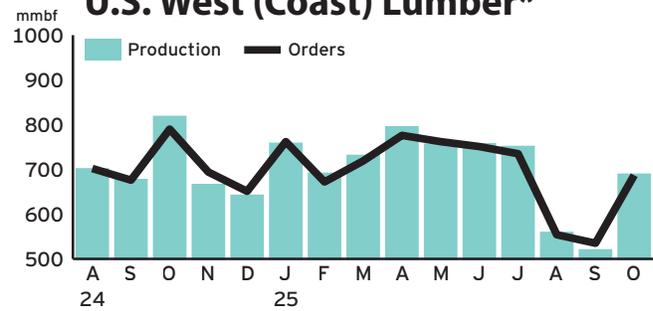
U.S. West (Inland) Lumber*



	Oct 2025	Oct 2024	2025 y-t-d	2024 y-t-d
Production	336	415	3,427	3,706
Orders	342	443	3,357	3,763
Shipments	337	420	3,357	3,789
Inventories	574	496	-	-

(mmbf) Source: WWPA

U.S. West (Coast) Lumber*

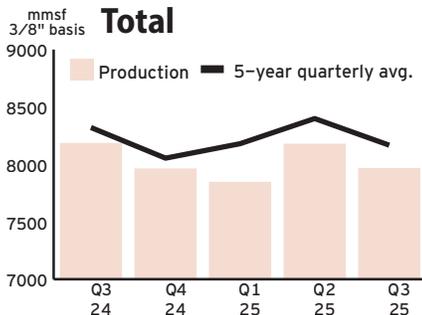


	Oct 2025	Oct 2024	2025 y-t-d	2024 y-t-d
Production	688	817	6,997	7,331
Orders	687	790	6,953	7,299
Shipments	687	820	6,933	7,355
Inventories	833	669	-	-

(mmbf) Source: WWPA

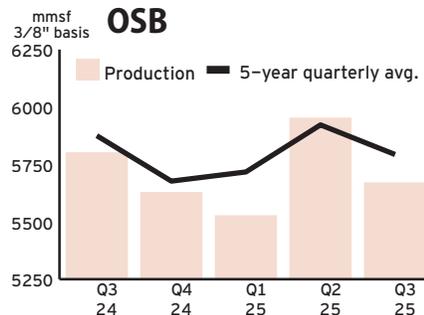
*Data reported on this page are calculated from weekly trade association reports. Those reports do not include California Coast Region figures in the U.S. West Coast Lumber totals, which are reflected in subsequent monthly association reports. Coast Lumber figures for the current month and year to date use a projected California Coast Region total based on an average of the region's figures in the three most recent monthly reports. Actual monthly totals for the U.S. West regions are on pages 19-20.

North American Structural Panel Production



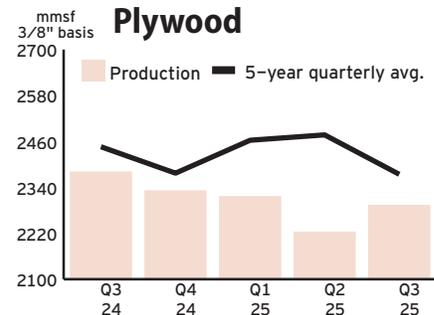
Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
8,175	7,953	7,837	8,169	7,957

Source: APA



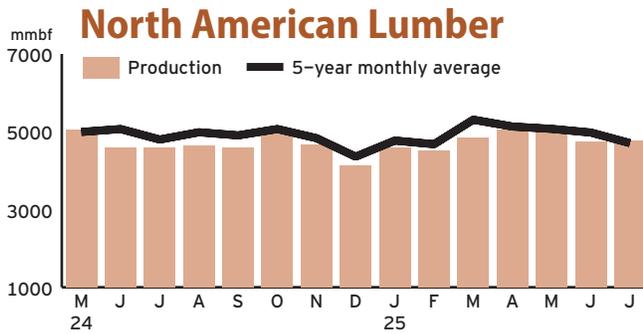
Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
5,797	5,624	5,523	5,948	5,666

Source: APA



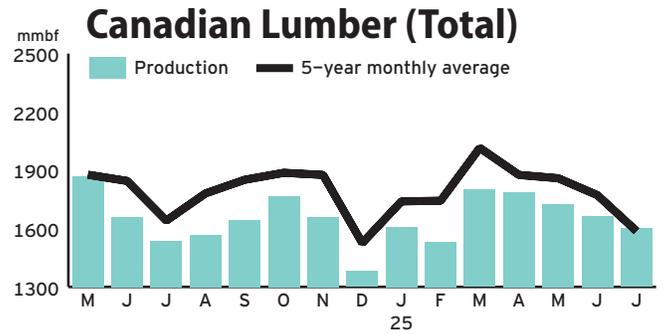
Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
2,378	2,329	2,314	2,221	2,291

Source: APA



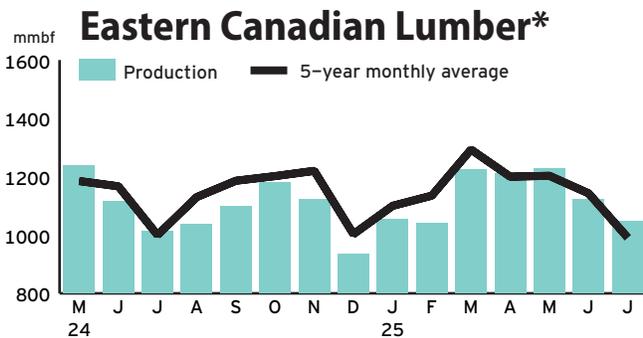
	Jul 2025	Jul 2024	2025 y-t-d	2024 y-t-d
Production	4,759	4,596	33,551	33,904
Shipments	4,830	4,744	33,394	33,817
Inventories	6,099	6,477	-	-

(mmbf) Source: WWPA



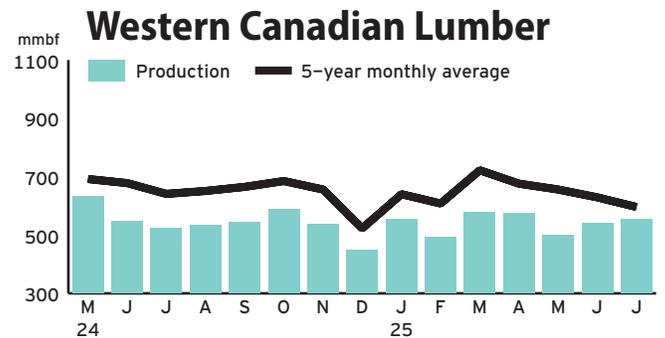
	Jul 2025	Jul 2024	2025 y-t-d	2024 y-t-d
Production	1,601	1,537	11,717	12,280
Shipments	1,697	1,614	11,674	12,135
Inventories	2,685	3,120	-	-

(mmbf) Source: Statistics Canada



	Jul 2025	Jul 2024	2025 y-t-d	2024 y-t-d
Production	1,048	1,014	7,925	8,273
Shipments	1,139	1,104	7,863	8,149
Inventories	1,915	2,192	-	-

(mmbf) *Provinces east of British Columbia. Source: Statistics Canada

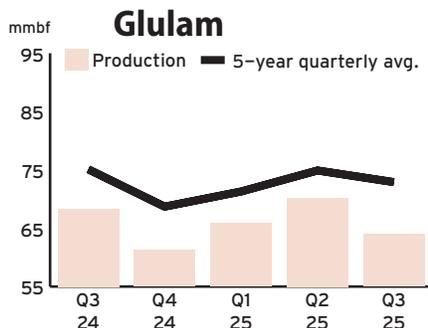


	Jul 2025	Jul 2024	2025 y-t-d	2024 y-t-d
Production	553	523	3,792	4,007
Shipments	558	510	3,811	3,986
Inventories	770	928	-	-

(mmbf) Source: Statistics Canada

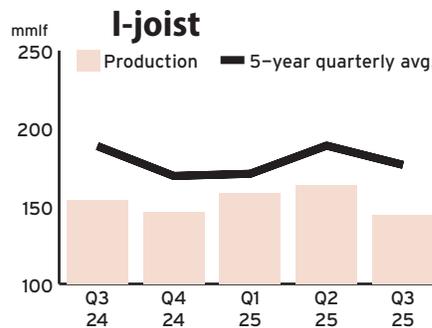
Canadian shipment figures on pages 5 and 20 include hardwood, which in 2024 accounted for 1.8% of Canadian production.

North American Engineered Wood Production



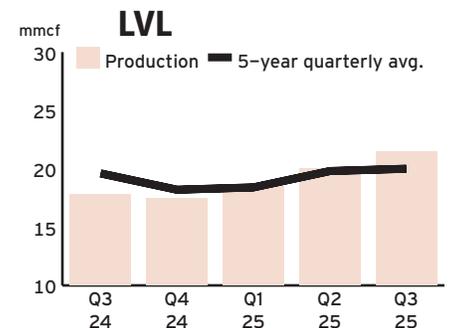
Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
68.3	61.2	65.8	70.2	64.0

Source: APA



Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
153.7	146.4	158.3	163.5	144.6

Source: APA



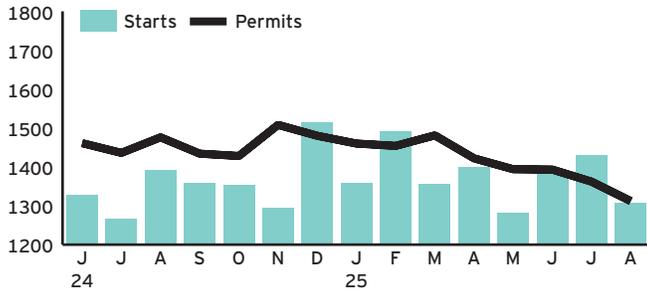
Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
17.8	17.5	18.5	20.0	21.5

Source: APA

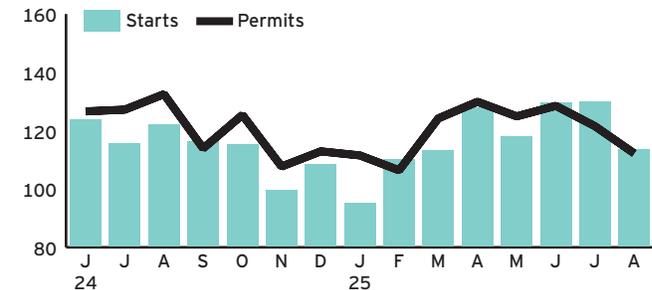


Housing

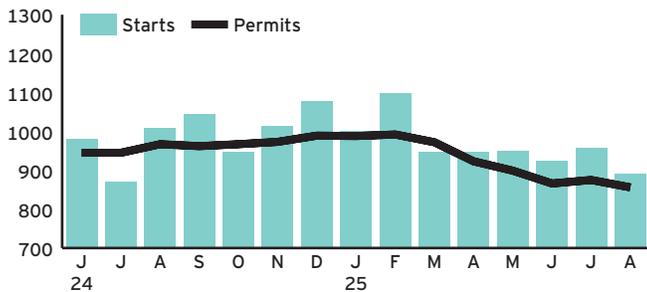
000's of units **U.S. Housing – SAAR***



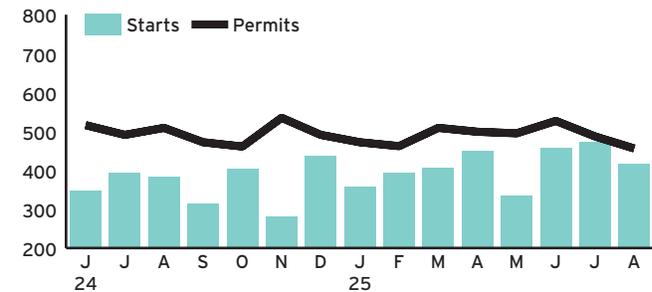
000's of units **U.S. Housing – Actual**



000's of units **U.S. Single-Family – SAAR***



000's of units **U.S. Multifamily – SAAR***



U.S. Housing Starts and Permits

Region	Aug 2025 Single-Family	Aug 2025 Multifamily	Aug 2025 Total	Aug 2024 Total	2025 Total Single-Family	2025 Total Multifamily	y-t-d 2025 Total	y-t-d 2024 Total
Starts – Actual (thousands)								
Northeast	6.7	2.8	9.5	10.8	43.9	43.2	87.1	80.4
Midwest	12.1	7.4	19.5	19.2	90.7	45.5	136.2	118.5
South	42.8	14.3	57.1	66.1	377.0	124.8	501.8	520.0
West	16.6	10.6	27.2	25.8	146.9	63.2	210.1	209.8
TOTAL U.S.	78.4	34.9	113.3	121.8	658.6	276.5	935.1	928.7
Permits – Actual (thousands)								
Northeast	4.9	5.7	10.6	12.3	39.7	41.2	80.9	96.2
Midwest	11.1	7.1	18.2	19.9	85.1	57.0	142.1	133.1
South	42.6	16.0	58.6	72.9	378.0	152.0	530.0	561.9
West	13.6	11.2	24.8	27.4	132.0	74.3	206.3	220.8
TOTAL U.S.	72.2	40.0	112.2	132.5	635.0	324.1	959.1	1,011.9

	Aug 2025 Single-Family	Aug 2025 Multifamily	Aug 2025 Total	Aug 2024 Total	Aug 2025 Single-Family	Aug 2025 Multifamily	Aug 2025 Total	Aug 2024 Total
Starts – SAAR* (thousands)				Permits – SAAR* (thousands)				
Northeast	74	33	107	121	55	66	121	142
Midwest	132	88	220	209	125	75	200	209
South	497	170	667	767	513	178	691	813
West	187	126	313	294	163	137	300	312
TOTAL U.S.	890	417	1,307	1,391	856	456	1,312	1,476

* Seasonally adjusted annual rate. Source: Census Bureau
 Note: Census Bureau reports single-family starts and permits by region; regional multifamily starts and permits derived by subtracting single-family from totals.

August Building Permits By Metro Area

Metro Area*	Single-Family				Multifamily				Totals					
	Aug 2025	Aug 2024	% chg	2025 y-t-d	Aug 2025	Aug 2024	% chg	2025 y-t-d	Aug 2025	Aug 2024	% chg	2025 y-t-d	2024 y-t-d	% chg
Northeast														
Boston-Cambridge-Newton	323	308	5	2,305	501	763	-34	3,964	824	1,071	-23	6,269	8,376	-25
New York-Newark-Jersey City	956	1,240	-23	8,002	2,863	3,783	-24	20,773	3,819	5,023	-24	28,775	40,252	-29
Philadelphia-Camden-Wilmington	618	671	-8	5,289	224	371	-40	3,037	842	1,042	-19	8,326	8,956	-7
South														
Atlanta-Sandy Springs-Alpharetta	1,836	2,433	-25	15,557	356	1,269	-72	7,023	2,192	3,702	-41	22,580	29,005	-22
Austin-Round Rock-Georgetown	1,153	1,393	-17	11,011	57	1,618	-96	6,414	1,210	3,011	-60	17,425	22,437	-22
Cape Coral-Fort Myers	967	1,064	-9	7,343	36	520	-93	2,772	1,003	1,584	-37	10,115	10,410	-3
Charleston-North Charleston	388	548	-29	4,048	326	194	68	1,118	714	742	-4	5,166	6,121	-16
Charlotte-Concord-Gastonia	1,078	1,711	-37	11,957	403	636	-37	4,366	1,481	2,347	-37	16,323	18,110	-10
Dallas-Fort Worth-Arlington	2,876	4,121	-30	29,001	1,939	1,287	51	17,643	4,815	5,408	-11	46,644	49,150	-5
Fayetteville-Springdale-Rogers	489	420	16	4,032	577	256	125	1,766	1,066	676	58	5,798	4,878	19
Greenville-Anderson	610	647	-6	5,114	32	180	-82	1,206	642	827	-22	6,320	6,478	-2
Houston-The Woodlands-Sugar Land	3,789	4,502	-16	33,595	404	1,580	-74	11,167	4,193	6,082	-31	44,762	44,744	-
Jacksonville (FL)	850	1,077	-21	6,671	493	115	~	2,964	1,343	1,192	13	9,635	10,648	-10
Lakeland-Winter Haven	547	717	-24	4,716	33	257	-87	1,411	580	974	-40	6,127	7,304	-16
Miami-Ft. Lauderdale-Pompano Beach	391	504	-22	3,691	548	913	-40	11,337	939	1,417	-34	15,028	12,252	23
Nashville-Davidson-Murfreesboro	1,037	1,318	-21	9,531	371	129	188	3,911	1,408	1,447	-3	13,442	13,743	-2
North Port-Sarasota-Bradenton	1,021	819	25	6,585	405	800	-49	3,717	1,426	1,619	-12	10,302	10,634	-3
Orlando-Kissimmee-Sanford	927	1,500	-38	10,589	722	471	53	9,560	1,649	1,971	-16	20,149	16,615	21
Raleigh-Cary	978	1,369	-29	8,177	1,028	1,559	-34	4,779	2,006	2,928	-31	12,956	14,272	-9
Richmond	328	436	-25	3,232	48	171	-72	3,221	376	607	-38	6,453	5,579	16
San Antonio-New Braunfels	607	742	-18	6,580	56	702	-92	1,112	663	1,444	-54	7,692	9,846	-22
Tampa-St. Petersburg-Clearwater	1,324	1,057	25	9,545	1,584	927	71	6,848	2,908	1,984	47	16,393	16,980	-3
Washington-Arlington-Alexandria	766	902	-15	7,616	1,444	1,235	17	5,823	2,210	2,137	3	13,439	15,660	-14
Wilmington	560	551	2	4,533	98	173	-43	864	658	724	-9	5,397	6,868	-21
Midwest														
Chicago-Naperville-Elgin	927	899	3	6,506	546	1,047	-48	4,904	1,473	1,946	-24	11,410	11,229	2
Columbus (OH)	413	518	-20	3,628	673	581	16	8,028	1,086	1,099	-1	11,656	9,275	26
Detroit-Warren-Dearborn	414	408	1	3,271	656	506	30	2,896	1,070	914	17	6,167	4,675	32
Indianapolis-Carmel-Anderson	738	931	-21	6,413	225	197	14	1,311	963	1,128	-15	7,724	7,658	1
Kansas City	429	447	-4	3,435	514	888	-42	3,439	943	1,335	-29	6,874	6,596	4
Minneapolis-St. Paul-Bloomington	825	882	-6	6,049	877	515	70	3,562	1,702	1,397	22	9,611	9,801	-2
West														
Boise City	557	671	-17	5,556	152	71	114	1,156	709	742	-4	6,712	6,047	11
Denver-Aurora-Lakewood	485	606	-20	5,401	879	171	~	5,331	1,364	777	76	10,732	10,191	5
Las Vegas-Henderson-Paradise	594	863	-31	6,744	12	250	-95	3,024	606	1,113	-46	9,768	10,994	-11
Los Angeles-Long Beach-Anaheim	1,032	1,084	-5	8,338	1,821	1,359	34	8,956	2,853	2,443	17	17,294	17,397	-1
Phoenix-Mesa-Chandler	1,529	2,350	-35	16,686	280	1,409	-80	8,608	1,809	3,759	-52	25,294	31,549	-20
Portland-Vancouver-Hillsboro	433	588	-26	4,245	137	230	-40	1,638	570	818	-30	5,883	6,117	-4
Riverside-San Bernardino-Ontario	564	968	-42	6,790	552	403	37	4,545	1,116	1,371	-19	11,335	10,243	11
Sacramento-Roseville-Folsom	525	720	-27	5,521	330	130	154	1,717	855	850	1	7,238	8,247	-12
San Diego-Chula Vista-Carlsbad	247	256	-4	2,292	474	995	-52	5,251	721	1,251	-42	7,543	6,962	8
Seattle-Tacoma-Bellevue	494	599	-18	4,388	1,056	460	130	4,765	1,550	1,059	46	9,153	11,070	-17
	Aug 2025	Aug 2024	% chg	2025 y-t-d	Aug 2025	Aug 2024	% chg	2025 y-t-d	Aug 2025	Aug 2024	% chg	2025 y-t-d	2024 y-t-d	% chg

*Top 40 metro areas in previous year

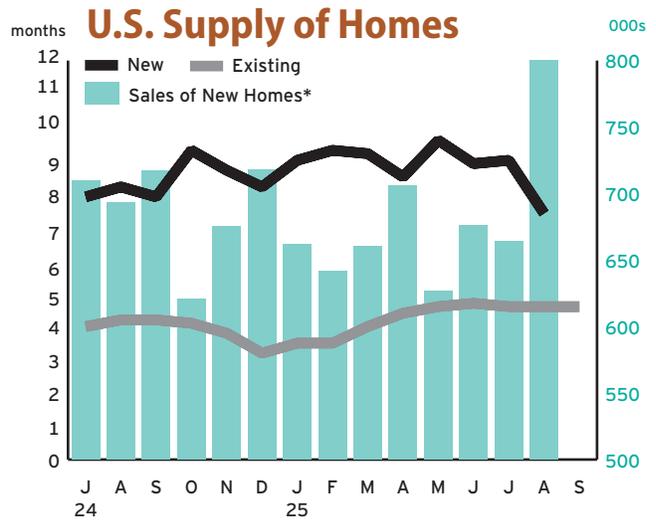


Housing



	Sep 2025	Aug 2025	% Chg	Sep 2024	% Chg
Price (dollars)					
New homes	-	413.5	-	421.1	-
Existing homes	415.2	422.4	-2	406.7	2
Construction Price Index	-	198.4	-	189.7	-

Sources: Census Bureau, National Association of Realtors



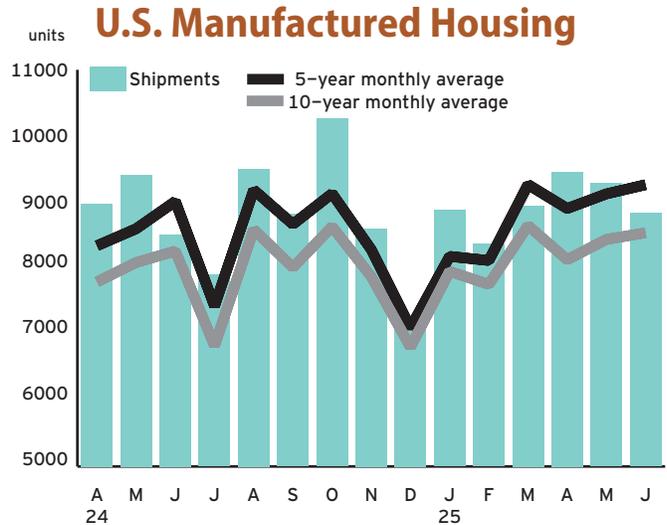
	Sep 2025	Aug 2025	% Chg	Sep 2024	% Chg
Months' supply					
New homes	-	7.4	-	7.9	-
Existing homes	4.6	4.6	-	4.2	10
Sales of new homes*	-	800	-	717	-

*Seasonally adjusted at annual rates; thousands of units
Sources: Census Bureau, National Association of Realtors



Province	Sep 2025*	Aug 2025*	% Chg	2025 y-t-d ¹	2024 y-t-d ¹	% Chg
Alberta	53.1	45.6	16	40.7	33.6	21
British Columbia	34.2	43.6	-22	31.6	32.3	-2
Ontario	85.8	54.2	58	46.1	56.1	-18
Quebec	49.2	45.8	7	37.8	28.8	31
Other	32.0	30.2	6	21.8	18.1	20
TOTAL	254.3	219.4	16	178.0	168.9	5
Single-family	41.0	40.1	2	31.2	32.1	-3
Multifamily	213.3	179.3	19	146.8	136.8	7

*Seasonally adjusted at annual rates 1- Actual starts + population centers 10,000 and over
Source: Canada Mortgage and Housing Corp.



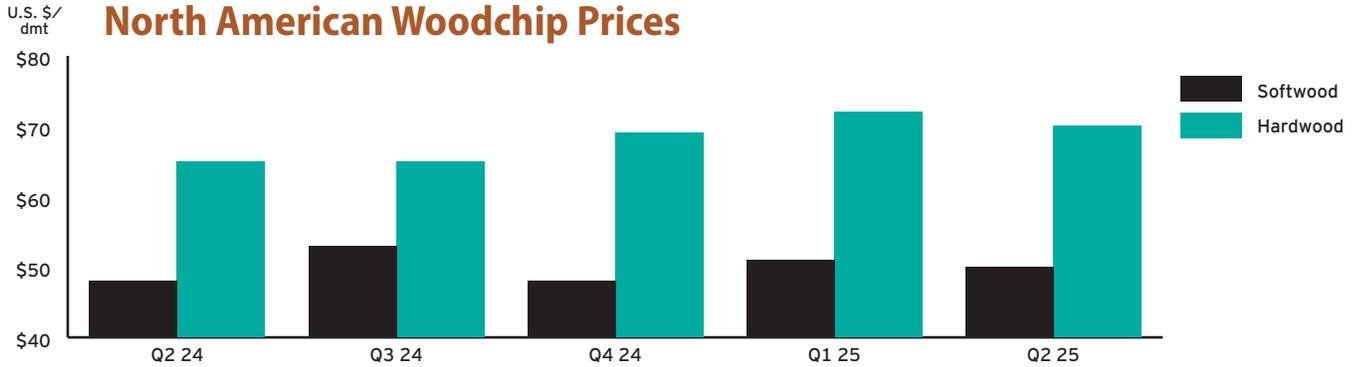
Destination	Jun 2025	Jun 2024	% Chg	2025 y-t-d	2024 y-t-d	% Chg
West	1,134	995	14	6,833	5,802	18
Texas	1,508	1,447	4	9,293	9,258	-
Southeast	4,306	4,542	-5	27,339	27,665	-1
Northeast	504	424	19	2,787	2,421	15
Midwest	1,367	1,085	26	7,347	5,905	24
TOTAL†	8,831	8,509	4	53,754	51,165	5
Single-section	3,771	3,664	3	22,759	22,496	1
Multi-section	5,060	4,845	4	30,995	28,669	8

† includes "destination pending" shipments
Source: Census Bureau, Institute for Building Technology and Safety.
Due to the late release of data, manufactured housing figures on this page and page 22 will be delayed by one month.



Chips and Logs

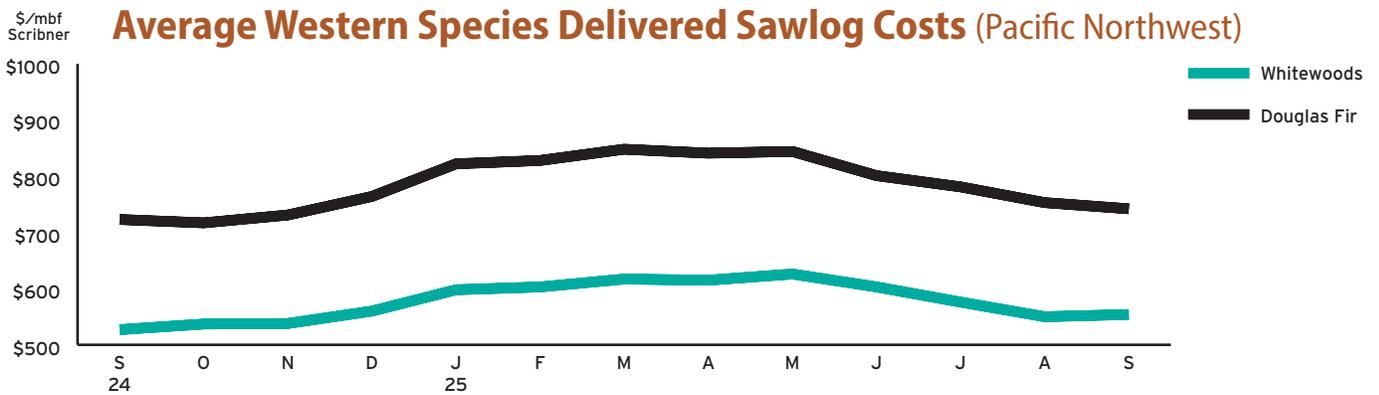
North American Woodchip Prices



	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
U.S. South Softwood	\$48	\$53	\$48	\$51	\$50
U.S. South Hardwood	65	65	69	72	70

Prices on truck at sawmill. Source: Fastmarkets RISI World Timber Price Quarterly.

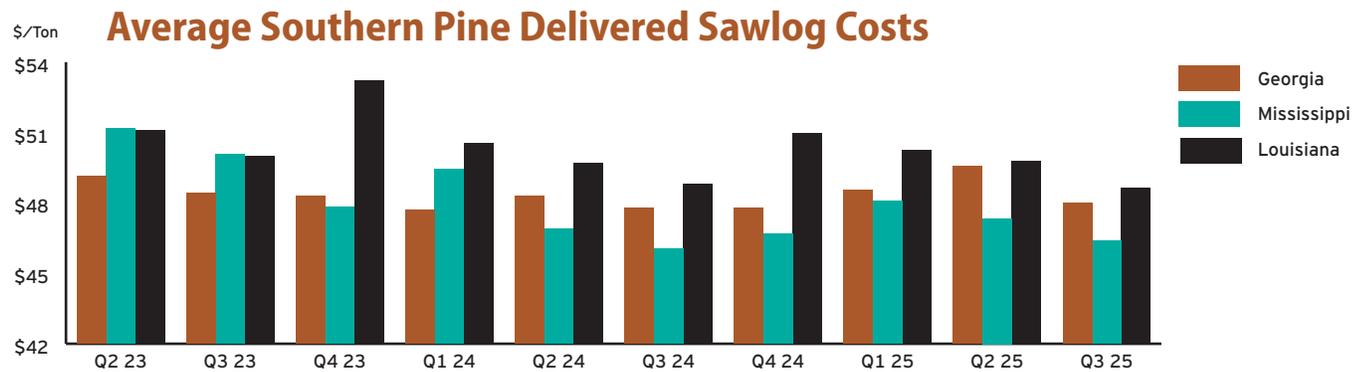
Average Western Species Delivered Sawlog Costs (Pacific Northwest)



	S 24	O 24	N 24	D 24	J 25	F 25	M 25	A 25	M 25	J 25	J 25	A 25	S 25
Whitewoods #2 Sawmill	\$527	\$537	\$538	\$560	\$598	\$603	\$617	\$615	\$626	\$603	\$576	\$550	\$554
Douglas Fir #2 Sawmill	723	717	731	764	822	828	848	841	844	801	781	753	742

Source: Fastmarkets RISI Log Lines Average Douglas Fir & Whitewoods #2 log prices in WA & OR, Regions 1, 2, and 3.

Average Southern Pine Delivered Sawlog Costs



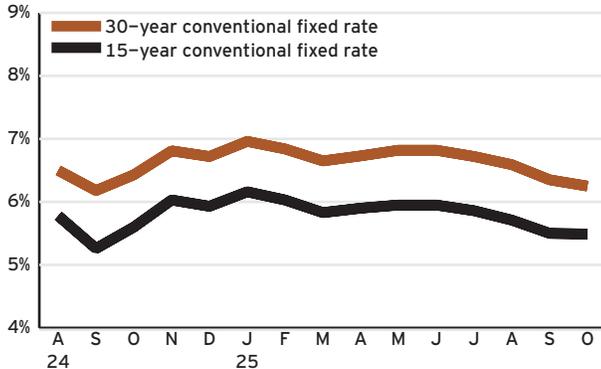
	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
SYP Sawlog - Georgia	\$49.14	\$48.43	\$48.30	\$47.70	\$48.28	\$47.80	\$47.80	\$48.54	\$49.55	\$48.01
SYP Sawlog - Mississippi	51.17	50.07	47.82	49.42	46.91	46.05	46.70	48.07	47.34	46.37
SYP Sawlog - Louisiana	51.09	50.01	53.21	50.56	49.69	48.80	50.98	50.25	49.79	48.63

Delivered prices, mill or concentration yard. For \$/mbf, Scribner, see last month's issue. Source: Timber Mart-South, Univ. of Georgia



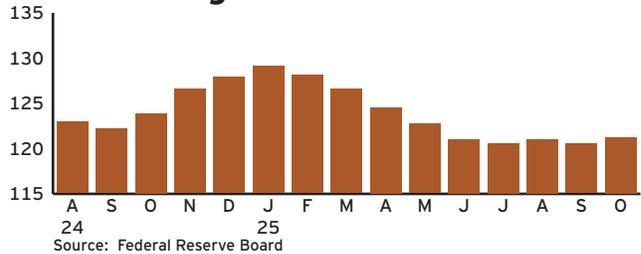
Finance

U.S. Home Mortgage Rates



Source: Freddie Mac

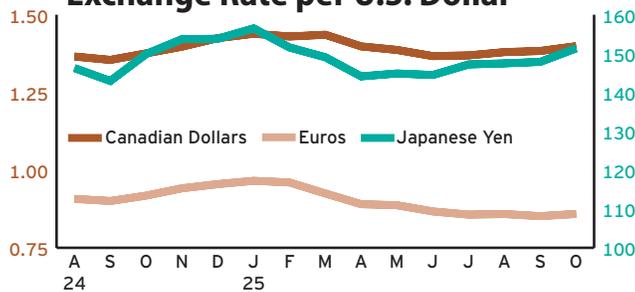
Trade-Weighted U.S. Dollar Index



Source: Federal Reserve Board

Note: The trade-weighted broad U.S. dollar index, introduced by the Federal Reserve Board in 1998, is a weighted average of the foreign exchange values of the U.S. dollar against the currencies of major U.S. trading partners. At its introduction, 26 currencies were selected for the index. The index weights, which change over time, are derived from U.S. export shares and from U.S. and foreign import shares. The base index value is 100 in January 1997. This chart is based on monthly averages.

Exchange Rate per U.S. Dollar*



*Monthly average. Source: Federal Reserve Board

Exchange Rates per One U.S. Dollar

October 31, 2025

Australia (Dollar)	1.5279	Indonesia (Rupiah)	16,634
Brazil (Real)	5.3766	Japan (Yen)	154.01
Canada (Dollar)	1.4013	Mexico (Peso)	18.5774
Chile (Peso)	942.28	New Zealand (Dollar)	1.7464
China (Yuan)	7.1174	South Korea (Won)	1,429.22
Denmark (Krone)	6.4727	Sweden (Krona)	9.4919
European Union (Euro)	0.8667	United Kingdom (Pound)	0.7604

Stock Prices U.S. Companies

	Oct 2025	Sep 2025	Monthly % Change	52 Week*	
	close	close		high	low
U.S. Forest Products Index¹	101.4	108.2	-6	150.0	97.5
Boise Cascade	\$70.49	\$77.32	-9	\$155.42	\$69.11
LP	87.11	88.84	-2	122.87	78.82
PotlatchDeltic	40.00	40.75	-2	48.12	36.82
Rayonier	22.07	26.54	-17	32.88	21.84
UFP Industries	92.13	93.49	-1	141.33	88.78
Weyerhaeuser	23.00	24.79	-7	32.70	22.57

Canadian Companies (\$Canadian)

Canadian Forest Products Index¹	158.2	172.7	-8	257.1	152.5
Acadian Timber	\$14.33	\$16.43	-13	\$18.43	\$13.98
Canfor	12.23	12.25	-	18.38	11.99
Conifex	0.23	0.26	-12	0.53	0.23
Doman Building Materials	8.88	9.12	-3	10.04	6.30
GreenFirst Forest Products	2.37	2.40	-1	7.35	2.19
Interfor	7.91	10.15	-22	21.23	7.63
Taiga Building Products	3.45	3.66	-6	5.10	3.10
Western Forest	11.93	12.09	-1	16.50	10.80
West Fraser	85.60	94.61	-10	140.30	85.10

All data courtesy of Duncanson Investment Research, Inc. 1 – The U.S. Forest Products Index and Canadian Forest Products Index, developed and calculated by John Duncanson, are weighted averages of the market capitalization of NYSE and TSX listed stocks.

* As of October 31, 2025



U.S. Imports and Exports

U.S. Imports

Softwood Lumber Imports (mmbf)

Origin	Jun 2025	Jun 2024	y-t-d 2025	y-t-d 2024	% Chg
Argentina	3.95	3.96	26.07	14.65	78
Austria	13.03	28.09	75.14	97.79	-23
Brazil	24.12	12.74	114.64	101.70	13
Canada	935.07	1,009.58	5,676.92	6,158.99	-8
Chile	10.30	8.48	67.19	53.18	26
China	5.86	3.40	20.50	15.77	30
Czech Rep.	2.73	3.79	23.83	23.63	1
Finland	6.00	5.10	29.85	21.00	42
Germany	77.26	72.36	456.56	448.60	2
Latvia	6.18	7.21	36.30	29.80	22
New Zealand	8.70	8.19	51.81	39.46	31
Romania	4.80	2.08	27.13	25.75	5
Russia	-	-	-	0.53	-100
Sweden	28.69	29.32	245.77	205.81	19
Uruguay	4.49	2.50	24.03	17.80	35
Overseas Total	201.64	194.85	1,255.19	1,138.33	10
WORLD	1,136.76	1,204.50	6,932.80	7,297.64	-5

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Jun 2025	Jun 2024	y-t-d 2025	y-t-d 2024	% Chg
Brazil	84.76	79.43	531.41	442.70	20
Canada	16.37	23.11	108.62	136.75	-21
Chile	48.61	34.90	262.88	241.19	9
China	5.10	12.93	56.46	77.82	-27
Uruguay	18.18	10.67	69.03	51.57	34
Overseas Total	163.20	145.44	952.01	847.52	12
WORLD	179.64	169.39	1,061.29	986.51	8

OSB Imports (mmsf, 3/8-inch basis)

Origin	Jun 2025	Jun 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	490.48	509.07	3,209.32	3,203.10	-
Overseas Total	45.42	71.05	274.90	384.32	-28
WORLD	535.94	580.27	3,484.39	3,587.97	-3

Softwood Log Imports (mmbf, Scribner log scale)

Origin	Jun 2025	Jun 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	5.80	8.21	47.94	47.39	1
Overseas Total	3.93	0.10	18.80	17.68	6
WORLD	9.73	8.31	66.74	65.08	3

U.S. Exports

Softwood Lumber Exports (mmbf)

Destination	Jul 2025	Jul 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	10.64	16.84	95.50	141.14	-32
Caribbean	14.57	8.16	90.40	97.40	-7
China	1.33	4.68	12.73	29.77	-57
Colombia	0.31	0.18	2.34	3.03	-23
Egypt	0.29	0.32	3.64	3.35	9
India	5.03	3.33	21.76	30.26	-28
Indonesia	-	0.42	0.82	2.04	-60
Israel	-	0.09	0.62	0.32	97
Italy	0.62	-	3.02	1.94	56
Japan	2.22	2.25	14.31	20.57	-30
Mexico	40.30	36.94	244.31	267.03	-9
Pakistan	2.52	0.56	14.72	10.18	45
Panama	0.10	0.32	1.11	2.34	-53
Philippines	1.36	1.10	10.49	5.97	76
South Korea	0.13	0.23	1.16	3.07	-62
Taiwan	0.60	0.95	3.89	7.71	-50
U.K.	0.36	0.37	4.30	2.70	59
Vietnam	0.95	0.83	8.24	3.99	106
Overseas Total	33.54	26.39	216.02	250.92	-14
WORLD	84.48	80.18	555.83	659.09	-16

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Jul 2025	Jul 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	5.90	11.07	53.37	108.87	-51
Caribbean	6.32	5.95	36.29	32.70	11
Mexico	13.50	13.40	85.39	75.61	13
Overseas Total	6.40	7.28	40.26	36.15	11
WORLD	25.80	31.75	179.01	220.63	-19

OSB Exports (mmsf, 3/8-inch basis)

Destination	Jul 2025	Jul 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	9.03	17.12	69.42	109.72	-37
Mexico	7.83	3.58	40.19	23.90	68
Overseas Total	0.09	0.20	0.55	0.75	-27
WORLD	16.95	20.89	110.16	134.36	-18

Softwood Log Exports (mmbf, Scribner log scale)

Destination	Jul 2025	Jul 2024	y-t-d 2025	y-t-d 2024	% Chg
Canada	28.21	20.68	217.95	205.38	6
China	-	16.13	8.10	188.33	-96
Japan	12.16	14.84	139.83	133.51	5
South Korea	3.09	3.18	13.83	15.74	-12
Overseas Total	26.37	45.93	244.63	409.41	-40
WORLD	54.58	66.66	462.62	615.62	-25

Source: U.S. Foreign Agricultural Service.



Canadian Imports and Exports

Canadian Exports

Softwood Lumber Exports (mmbf)

Destination	Western Canada (includes prairies)					Eastern Canada		Canada Total		Year-to-Date		% Chg
	Red Cedar	Douglas Fir	Hem-Fir	S-P-F	All Species	S-P-F	All Species	Aug 2025	Aug 2024	Jan-Aug 2025	Jan-Aug 2024	
Australia	-	-	-	-	0.15	-	-	0.15	0.45	1.92	2.61	-27
China	0.96	5.66	10.00	13.93	36.42	-	-	36.42	38.16	293.08	384.66	-24
European Union	0.83	1.20	-	0.28	3.82	-	-	3.82	6.79	47.74	46.06	4
Hong Kong	-	-	0.26	-	0.97	-	-	0.97	1.87	10.43	12.03	-13
Japan	-	4.79	2.11	18.72	29.02	-	-	29.02	33.15	253.11	299.08	-15
Middle East	-	-	-	2.40	2.40	0.11	0.11	2.51	1.33	21.44	22.17	-3
Philippines	0.16	1.07	0.56	2.78	4.88	-	-	4.88	7.68	63.33	54.18	17
South Korea	-	-	0.17	1.19	1.38	-	-	1.38	1.22	12.77	11.97	7
Taiwan	0.13	2.26	2.20	1.86	8.72	-	-	8.72	9.29	86.55	94.88	-9
United States	17.46	23.23	7.45	319.07	416.16	291.91	300.30	716.46	943.28	7,475.54	8,112.30	-8
Overseas Total	3.03	15.70	15.51	45.69	94.80	0.20	3.71	98.51	106.95	863.04	997.98	-14
WORLD	20.49	38.93	22.96	364.76	510.96	292.11	304.01	814.98	1,050.23	8,338.58	9,110.28	-8

Canadian Softwood Lumber Exports to the U.S.



OSB Exports (mmsf, 3/8-inch basis)

Destination	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
China	-	-	-	0.19	-
E.U.	-	0.11	-	0.12	-51
Japan	1.41	9.83	48.48	72.99	-34
Korea	-	-	2.57	0.16	-
Taiwan	-	-	-	-	-
U.S.	494.66	514.65	4,189.60	4,235.15	-1
Overseas Total	1.41	10.11	59.26	90.82	-35
WORLD	496.07	524.76	4,248.86	4,325.97	-2

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
U.S.	15.53	25.80	156.27	191.28	-18
E.U.	0.21	1.05	9.13	8.21	11
Overseas Total	0.21	1.40	11.33	10.91	4
WORLD	15.74	27.20	167.61	202.19	-17

B.C. Log Exports (mmbf, B.C. log scale)

Destination	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
China	26.53	31.96	174.65	209.78	-17
Japan	-	21.09	47.97	81.91	-41
Korea	0.49	9.08	12.13	25.26	-52
U.S.	3.60	7.42	51.01	55.80	-9
Overseas Total	27.15	62.12	235.31	318.45	-26
WORLD	30.75	69.55	286.33	374.25	-23

Canadian Imports

Softwood Lumber Imports (mmbf)

Origin	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
Brazil	-	-	0.75	1.59	-53
Chile	-	-	-	-	-
E.U.	1.33	1.49	27.36	22.92	19
Mexico	-	-	-	-	-
U.S.	18.39	22.75	162.51	197.92	-18
Overseas Total	8.31	6.41	69.44	57.28	21
WORLD	26.70	29.16	231.95	255.20	-9

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
Chile	1.16	0.52	6.30	8.36	-25
China	8.30	6.67	44.98	37.73	19
U.S.	7.14	21.94	83.73	167.81	-50
Overseas Total	11.75	9.77	73.23	66.18	11
WORLD	18.89	31.71	156.96	233.99	-33

OSB Imports (mmsf, 3/8-inch basis)

Origin	Aug 2025	Aug 2024	y-t-d 2025	y-t-d 2024	% Chg
U.S.	7.73	7.09	62.30	60.44	3
Overseas Total	0.18	0.16	3.36	1.40	140
WORLD	7.91	7.25	65.66	61.84	6

Source: Statistics Canada. World and regional totals include unlisted countries and species. To convert mbf to cubic meters, multiply by 2.36. To convert msf, 3/8" basis, to cubic meters, multiply by 0.885. To convert mbf, Scribner log scale, to cubic meters, multiply by 4.52.



RANDOM LENGTHS

LUMBER PRICE GUIDE

Monthly Averages for October 2025

Framing Lumber Composite Price Monthly Average: 385

FRAMING LUMBER

Unitized Loadings • Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

KILN DRIED DIMENSION

Random	Inland White Fir				Douglas Fir&Larch ⁶			Southern Pine:			Spruce-Pine-Fir:			Eastern ⁸			
	Coast Hem-Fir ⁶	SPOKANE ¹	N. CALIF. ¹	Las Fir ⁶	Inland	CDN ^{11,13}	SPF-S5,6	WEST ²	CENT ³	EAST ⁴	Western ^{6,11}	CHI ⁸	ATL ⁸	BOS ¹¹	GL ^{9,11}	TOR ¹⁰	MON ¹⁰
2x4 Std.&Btr.	-	488	-	-	500	-	-	-	-	-	-	-	-	-	-	-	-
2x4 #2&Btr.	452	503	484	507	520	462	509	303	318	363	460	572	595	563	573	577	556
2x6	383	414	389	447	472	426	450	307	288	330	416	532	556	522	528	549	534
2x8	427	423	436	523	533	462	-	297	285	312	434	546	569	541	542	555	554
2x10	385	380	397	530	554	537	-	243	250	288	421 ¹²	547	571	505	535	609	637
2x12	388	382	399	523	524	475	-	357	350	367	623	755	777	-	-	-	-
2x4 #3/Util	307	321	318	309	320	-	339	268	258	301	286	398	421	382	387	415	422
2x6 #3	186	256	243	255	256	-	260	233	201	231	236	352	376	319	345	378	385
2x8	141	180	190	189	180	-	-	226	232	242	267	379	402	-	-	-	-
2x10	142	180	190	190	180	-	-	206	211	242	268	394	418	-	-	-	-
2x12	142	180	190	200	180	-	-	226	221	254	274	406	428	-	-	-	-

1-From freight areas indicated. 2-Mills in Tex., Ark., Okla., and La. west of the Mississippi River. 3-Mills in Miss., Ala., and La. east of the Mississippi River. 4-Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are 10-15 higher. 5-Prices based on mills in the Inland West. 6-Prices are for paper-wrapped stock. 7-Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 8-Prices delivered. 9-N. Ohio, W. Pa. 10-Canadian funds, GST not included. 11-Applicable duties included. 12-Toronto - 774 ; Canadian funds, GST not included. 13-Mills in Southern Interior of B.C.

GREEN DIMENSION

Random	Douglas Fir:			Western Red Cedar ⁵
	PORTLAND ¹	N. CALIF. ¹	NE ^{2,4}	
2x4 Std.&Btr.	342 ³	368	507	1,390
2x4 #2&Btr.	382 ³	419	547	-
2x6	351 ³	388	526	1,435
2x8	384 ³	466	559	2,165
2x10	591	599	751	2,175
2x12	596	609	756	2,410
2x4 Utility	230	-	-	975
2x6 #3	175	-	-	1,010
2x8	130	-	-	-
2x10	130	-	-	-
2x12	130	-	-	-

1-From freight areas indicated. 2-Delivered rail. 3-For light-wane stock, add: 60 4-Prices for shipments from U.S. and Canadian mills. 5-Applicable duties included on Canadian stock.

STRUCTURAL LIGHT FRAMING RL 10/20'

delivered to:	Western S-P-F ¹			Eastern S-P-F ^{1,2}		Fir&Larch	
	MINNEAPOLIS	PHOENIX	BOSTON	GREAT LAKES		SPOKANE	
2x4 2100f	682	707	645	645	2x4 2400f	662	
2x4 1650f	630	655	607	622	2x4 1800f	612	
2x6 2100f	623	648	-	-	2x6 2400f	590	
2x6 1650f	534	559	545	545	2x6 1800f	513	

Southern Pine from:			GREEN KILN DRIED Douglas Fir				White Fir or Hem-Fir	
WEST	CENT	EAST	Fir	Douglas Fir	Fir&Larch	SPOKANE		
2x4 #1	343	375	398	2x4 #1&Btr.	452	604	616	-
2x6	335	349	-	2x4 Sel. Struc.	-	-	-	599
2x8	326	352	-	2x6 Sel. Struc.	-	-	626	587
2x10	319	372	-	2x8 Sel. Struc.	-	-	779	634
2x12	395	420	-	2x10 Sel. Struc.	-	-	774	529
1-Applicable duties included.			2x12 Sel. Struc.		-	-	774	541

2-RL 10/16'

KILN DRIED STUDS

	Coast Inland Douglas Fir				Fir&Larch ¹⁰			ES- LP ¹⁰			Southern Pine ¹			Spruce-Pine-Fir:			Eastern ³			
	Coast Hem-Fir	Inland Hem-Fir	Las Fir	Las Fir	Fir&Larch ¹⁰	ES- LP ¹⁰	Southern Pine ¹	Western ⁸	CHI ³	ATL ³	BOS ⁸	GL ^{4,8}	TOR ⁵	MON ⁵						
2x3-8' PET Stud	-	-	-	-	-	-	-	460	572	595	514	511	553	551						
2x4-7'6" Stud	-	-	-	-	-	-	-	-	-	-	423	415	-	-						
2x4-8' PET Stud ⁷	-	-	-	-	-	338	330	442	465	462	466	498	496 ⁹							
2x4-8' PET #2/#2&Btr. ⁷	324	336 ¹⁰	347	337	340	-	379	491	-	-	-	-	-							
2x4-8' PET AG	-	540	459	-	-	-	455	567	590	-	-	-	-							
2x4-9' PET Stud	-	-	-	-	-	-	401	513	536	487	497	494	481							
2x4-9' PET #2/#2&Btr.	428	429 ¹⁰	441	428	423	-	450	562	-	498	507	-	-							
2x4-10' PET Stud	-	-	-	-	-	-	-	-	-	457	456	490	448							
2x4-10' PET #2/#2&Btr.	389	-	402	-	-	-	-	-	-	-	-	-	-							
2x6-7'6" Stud	-	-	-	-	-	-	-	-	-	425	435	-	-							
2x6-8' PET Stud	-	-	-	-	-	-	351	467	491	475	476	503	487 ⁹							
2x6-8' PET #2/#2&Btr.	300	344 ¹⁰	325	351	370	-	427	543	-	-	-	-	-							
2x6-9' PET Stud	-	-	-	-	-	-	387	503	527	519	514	517	511							
2x6-9' PET #2/#2&Btr.	422	437 ¹⁰	437	439	437	-	459	575	-	531	527	-	-							
2x6-10' PET #2/#2&Btr.	381	-	410	-	-	-	-	-	-	-	-	-	-							

1-Westside and central zone production. 2-Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 3-Prices delivered. 4-N. Ohio, W. Pa. 5-Canadian funds, GST not included. 6-From Portland, Ore., freight area. 7-Full 8', add: 10-20 8-Applicable duties included. 9-3-9/14-inch. 10-For Stud grade, deduct: 15

GREEN STUDS

#2&Btr	Douglas Fir ⁶ PORTLAND
2x4-8' PET ⁷	315
2x4-9' PET	351
2x4-10' PET	328
2x6-8' PET	285
2x6-9' PET	356
2x6-10' PET	383

FINGERJOINTED

ES-LP	Fir&Larch
2x4-8'	504
2x4-9'&10'	504
DALLAS ³	609
Western S-P-F ⁸	
2x4-8'	467
CHICAGO ³	579
DALLAS ³	612

FRAMING LUMBER, Specified Lengths

Customer Specified Loadings, Unless Otherwise Noted • Prices Net, f.o.b. Mill, Unless Otherwise Noted • Dollars Per Thousand Board Feet

SOUTHERN PINE, KILN DRIED, West¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	360	293	299	322	390	364	364
2x6	297	297	347	342	357	312	322
2x8	325	330	340	310	340	305	320
2x10	302	322	332	307	317	277	357
2x12	447	423	393	333	368	336	551
2x4 #2	293	287	287	298	325	307	307
2x6	295	302	315	312	322	288	278
2x8	282	262	294	294	324	275	300
2x10	238	243	248	243	263	208	228
2x12	327	357	364	334	371	301	402
#2 22'&24'	2x6 - 635/630		2x8 - 392/512				
	2x10 - 290/530		2x12 - 606/606				

1-Mills in Tex., Ark., Okla., and La. west of the Mississippi River.

SOUTHERN PINE, KILN DRIED, East¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	344	376	368	399	402	414	459
2x6	363	364	381	367	371	349	367
2x8	381	379	404	342	351	373	385
2x10	338	374	402	359	374	349	361
2x12	471	468	498	383	416	497	609
2x4 #2	336	337	329	370	369	378	392
2x6	289	331	330	334	327	336	327
2x8	307	307	314	320	316	306	310
2x10	232	278	290	305	296	265	300
2x12	349	370	423	340	378	340	373

1-Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are usually higher.

SPRUCE-PINE-FIR, KILN DRIED, Eastern

Delivered Boston ¹	8'	10'	12'	14'	16'
2x4 #2&Btr.	473	478	491	532	641
2x6	485	531	481	441	575

Delivered Great Lakes¹

2x4 #2&Btr.	490	485	518	553	632
2x6	512	543	518	456	558

Delivered Toronto²

2x3 #2&Btr.	573	553	586	667	697
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1-Applicable duties included. 2-Canadian funds, GST not included.

SOUTHERN PINE, KILN DRIED, Central¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #1	333	334	341	380	381	413	418	-	-
2x6	328	335	349	344	355	341	371	-	-
2x8	350	358	369	353	344	344	354	-	-
2x10	348	382	402	364	370	334	368	-	-
2x12	445	436	447	370	394	391	560	-	-
2x4 #2	310	291	290	321	338	335	337	-	-
2x6	279	282	288	293	299	291	284	635	636
2x8	279	276	279	289	291	284	301	423	530
2x10	243	266	261	256	257	229	232	303	536
2x12	315	348	410	355	348	292	345	554	554

1-Mills in Miss., Ala., and La. east of the Mississippi River.

HEM-FIR, KILN DRIED, Coast¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #2&Btr.	313	408	426	448	488	470	470	-	-
2x6	285	358	363	377	414	389	389	695	695
2x8	304	388	407	414	470	452	452	676	676
2x10	292	345	355	415	415	400	400	621	621
2x12	296	314	381	385	430	398	398	797	797

1-Flat car paper-wrapped loadings.

SPRUCE-PINE-FIR, KILN DRIED, Western^{1,2,3}

	8'	10'	12'	14'	16'	18'	20'
2x4 #2&Btr.	362	360	376	425	553	478	562
2x6	386	406	440	360	445	422	463
2x8	348	443	468	353	475	486	545
2x10	319	473	515	394	363	396	413
2x12	412	510	582	508	722	631	731

1-Flat car paper-wrapped loadings; straight-length loadings. Prices reflect shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 2-Applicable duties included.

3-For delivered Chicago prices add: 2x4 - 112 2x6 - 116 2x8 - 112 2x10 - 126 2x12 - 132

DOUGLAS FIR, GREEN, Portland

	8'	10'	12'	14'	16'	18'	20'	22' ¹	24' ¹	26'	28'
2x4 Std&Btr.	251	318	349	349	450	408	440	-	-	-	-
2x6 #2&Btr.	231	333	326	333	469	389	452	645	640	1,485	1,525
2x8	290	296	374	357	495	402	476	685	700	1,055	1,555
2x10	296	394	528	622	654	613	621	660	650	1,090	1,525
2x12	327	493	604	607	677	617	768	968	953	1,865	1,890

1-22'&24' only: 2x6 - 640 2x8 - 695 2x10 - 655 2x12 - 963

DELIVERED PRICE COMPARISONS¹

	Std/#2&Btr. 2x4					#2&Btr. 2x10				Studs - 2x4 - 8' PET				
	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST ⁴	EAST	Douglas Fir (Gr.) ⁴	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST	Douglas Fir (Gr.) ⁴	Inland H-F ⁴	Southern Pine	S-P-F: ⁶ WEST	EAST	Douglas Fir (Gr.) ⁴
Atlanta	-	393	595	592 ²	-	-	318	571	-	-	-	465	485	-
Dallas	-	343	596	613	487	-	283	572	741	-	378	466	506	-
Houston	567	351	601	614	-	469	291	579	-	415	386	471	507	-
Detroit	571	-	562	567	-	473	-	534	-	419	-	432	460	-
Chicago	549	-	572	577	460	448	277	547	714	397	-	442	470	433
Kansas City	550	356	578	-	474	449	296	554	728	398	391	448	-	447
Minneapolis	548	-	561	-	-	445	-	532	-	396	-	431	-	-
Memphis	-	361	582	-	-	-	289	558	-	-	375	452	-	-
Boston	595	-	600	563	-	500	-	578	-	-	-	470	462	-
New York	584	-	602	590	505	487	-	579	759	-	-	472	489	478
Philadelphia	-	-	592	590	-	-	-	569	-	-	-	462	489	-
Baltimore	-	-	593	592	-	-	323	569	-	-	-	463	491	-
Island Pond	-	-	570	-	-	-	-	544	-	-	-	440	-	-
Pittsburgh	574	-	581	573	-	476	-	556	-	-	-	451	466	-
Columbus	-	-	587	573	-	-	310	563	-	-	-	457	466	-
Birmingham	-	338	580	-	-	-	272	552	-	-	358	450	-	-
Jacksonville	-	-	604	598	-	-	-	583	-	-	-	474	491	-
Charlotte	-	401	600	589	-	-	326	578	-	-	-	470	482	-
San Francisco	-	-	562	-	411	-	-	536	665	-	-	432	-	384
Los Angeles	-	-	578	-	437	-	-	553	691	-	-	448	-	410
Phoenix	-	-	577	-	476	-	-	552	730	-	-	447	-	-

1-Kiln dried unless otherwise noted. 2- #3 2x4 - 397 3-Denver - 442 4-#2&Btr. 5-#2. 6-Applicable duties included.

Delivered prices are published as a guide only to provide approximate delivered costs at each destination. Freight costs are based on prevailing rates for the most commonly used carriers, routings and types of loadings for each product and destination. No allowances are made for contract rates, special discounts, and other routings for which there can be substantial variances from the prices shown. All prices are in U.S. funds.

SELECTS & COMMONS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

PONDEROSA PINE, KILN DRIED

INLAND MILLS

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,195	1,890	730	550	355
1x6	3,310	2,700	860	442	286
1x8	2,915	2,420	645	414	275
1x10	3,150	2,500	475	400	245
1x12	3,100	2,600	831	618	320

CALIFORNIA MILLS

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,300	1,800	612	494	355
1x6	2,100	1,600	804	325	240
1x8	2,100	1,600	470	337	270
1x10	2,100	1,600	426	300	225
1x12	2,100	1,600	599	411	310

SUGAR PINE, KILN DRIED

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,300	1,800	662	504	355
1x6	2,100	1,600	854	335	240
1x8	2,100	1,600	520	349	273
1x10	2,100	1,600	479	308	225
1x12	2,100	1,600	749	487	310

ENGELMANN SPRUCE-LODGEPOLE PINE, KILN DRIED

	D&Btr.	#2&Btr.	#3	#4
1x4	1,700	992	783	405
1x6	1,800	1,075	675	345
1x8	1,800	985	633	285
1x10	1,700	975	645	405
1x12	1,800	1,172	740	335

EUROPEAN SPRUCE¹

	#2
1x4	883
1x6	988
1x8	1,165
1x10	1,315
1x12	1,470

1-Prices f.o.b. truck, Gulf and East Coast ports; tallies heavy to 12-16-foot lengths.

EASTERN SPRUCE-PINE-FIR¹

DRIED Utility&Btr. (10-15% Utility)

	BOSTON: ²	R/L	8'
1x3		516	460
1x4		527	468

1-Prices delivered. 2-Applicable duties included.

WESTERN RED CEDAR, S1S2E, Hit & Miss⁶

COAST MILLS¹

	Boards		COAST OR INLAND MILLS ¹			
	Std.&Btr.	No-Hole	Siding ² CHANNEL	BEVEL	KD BEVEL	KD T&G
1x4	850	1,190	-	-	-	-
1x6	1,570	1,825	-	-	-	2,944 ^{3,7}
1x8	2,490	2,840	2,689 ⁵	2,189	2,360 ^{3,4}	-
1x10	2,530	2,885	-	2,291	-	-
1x12	3,080	3,570	-	-	-	-

1-Green 3/4" except where noted. 2-WCLIB rule 111(e) and (f). Stock containing up to 15% Quality. 3-11/16". 4-3/4": 2,564 5-1x8 KD Channel: 3,029 6-Applicable duties included on Canadian stock. 7-WP-4, smooth face

INLAND MILLS¹

	D&Btr.	#3&Btr. 2F ²	#3&Btr.	#4
	3,090	1,445	580	155
	4,225	2,285	1,675	350
	4,175	2,370	1,955	325
	4,385	3,975	2,285	345
	4,885	4,680	2,740	440

1-Kiln Dried 7/8". 2-Graded two sides; no hit & miss.

IDAHO WHITE PINE, KILN DRIED

	Sterling	Standard	Utility
1x4	680	542	345
1x6	908	590	335
1x8	885	570	275
1x10	730	550	260
1x12	1,100	765	330

EASTERN WHITE PINE, KILN DRIED¹

	D&Btr.	Premium	Standard	Industrial
1x4	1,790	1,500	850	530
1x6	2,000	1,600	1,055	540
1x8	1,935	1,585	1,205	500
1x10	2,000	1,400	1,045	495
1x12	2,225	1,465	1,165	530

1-NELMA rules; mills in Northeast U.S. Prices shown reflect S4S boards, including items in which the majority of volume produced is pattern stock.

SOUTHERN PINE, KILN DRIED

	C&Btr.	D	#2	#3
1x4	969	782	587	448
1x6	1,584	1,033	640	363
1x8	1,361	913	554	405
1x10	1,500	1,350	496	365
1x12	1,900	1,321	600	354

West #2¹

	8'	10'	12'	14'	16'
1x4	607	570	577	561	639
1x6	548	627	669	639	718

East #2²

	8'	10'	12'	14'	16'
1x4	625	597	556	548	583
1x6	579	619	698	569	808

1-Mills in Tex., Ark., La., Miss., and Alabama 2-Mills in Ga., Fla., S.C., N.C., and Va.

5/4x6 R.E.D.

	8'	10'	12'	14'	16'
West ¹					
Standard	549	549	486	428	509
Premium	560	561	532	462	687

East²

	8'	10'	12'	14'	16'
Standard	466	474	465	383	477
Premium	549	555	545	499	788

1-Mills in Tex., Ark., La., and Miss. 2-Mills in Ala., Ga., Fla., S.C., N.C., and Va.

PRICES ARE PUBLISHED AS A GUIDE ONLY to sales at the manufacturer level in carload or similar volumes during the week of publication. No attempt is made to predict future prices or trends. Specific sales, because of variations in stock quality and tallies, result in prices that are higher or lower than those published. The report is based on sizes and grades that conform to Product Standard 20-15 and on surfacing, grademarking and discounts that conform to general industry practices; on stock that originates in the principal producing region for each species; and on random-length loadings that contain a normal assortment of the lengths most desired in each size.

INDUSTRIALS, SPECIALTIES, AND OTHER ITEMS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet, Unless Otherwise Noted

ECONOMY/#41 KILN DRIED

	Coast			Inland			Southern Pine from:			Spruce-Pine-Fir		GREEN	
	Hem-Fir ²	Hem-Fir	Fir&Larch	WEST	CENTRAL	EAST	Western ³	Eastern BOSTON ⁵	GREAT LAKES ⁵	TORONTO ⁴	MONTREAL ⁴	Douglas Fir PORTLAND	
2x4	135	150	150	200	185	195	225	317	315	344	332	77	
2x6	105	122	122	168	178	207	210	290	294	326	322	77	
2x8	-	-	-	191	211	227	205	-	-	-	-	102	
2x10	-	-	-	175	190	192	203	-	-	-	-	102	
2x12	-	-	-	191	220	245	233	-	-	-	-	102	
2x4-8'	-	-	-	-	-	-	-	315	322	332	331	-	

1- Selected stock; unsound wood and wane restricted. 2- May also contain Douglas Fir. 3- Canadian funds, GST not included. 4- Prices delivered in Canadian funds, GST not included. 5- Delivered; applicable duties included.

SOUTHERN PINE PRESSURE-TREATED LUMBER

Net f.o.b. treating plants in Va., Ga., Fla., N.C., S.C., & Ala. Waterborne Copper-Based Preservatives. Wet from the cylinder.

FRAMING LUMBER¹ (Use Category 3)²

	8'	10'	12'	14'	16'
2x4 #2	486	490	481	524	525
2x6	452	490	484	511	498
2x8	463	458	461	469	461
2x10	404	451	464	484	462
2x12	483	501	552	475	505

1-For KD after treatment, add: 60-70 2-Meets AWPA standard for above-ground use.

POSTS, BEAMS AND TIMBERS

GREEN DOUGLAS FIR, RL

	PORTLAND ¹ N. CALIF. ¹	#1&Btr., Portland Rough ^{1,2}	S4S ³
4x4, 8/20' #2&Btr.	540	579	6x6, 12/24' 1,535 1,086
4x6, 8/20'	480	565	6x8-6x12, 12/24' 1,445 1,086
4x8, 8/20'	630	630	6x14-6x16, 12/24' 1,635 -
4x10, 8/20'	630	545	8x8, 12/24' 2,205 -
4x12, 8/20'	565	560	8x10-8x12, 12/24' 1,985 -
			8x14-8x16, 12/24' 2,120 -

1-70% FOHC

1-For Select Structural, add: 90
2-Full sawn; 100% FOHC
3-70% FOHC; for 100%, add: 110

SOUTHERN PINE, KILN DRIED¹

West ²	8'	10'	12'	14'	16'
4x4 #2	401	390	352	335	411
4x6	463	431	480	431	468
6x6	490	494	453	404	505
East ³	8'	10'	12'	14'	16'
4x4 #2	400	400	371	350	413
4x6	477	445	499	450	481
6x6	486	546	454	426	488

1-25% moisture content or less. 2-Mills in Tex., Ark., La., Miss., and Ala. 3-Mills in Ga., Fla., S.C., N.C., and Va.

S2S MOULDING AND SHOP

PONDEROSA PINE¹

	3rd Clear	#1 Shop	#2 Shop	#3 Shop	Para. 99
4/4 Std.	1,960	1,179	1,011	-	-
5/4 Hvy.	2,105	1,060	812	643	487
6/4 Hvy.	2,130	1,250	1,008	745	487

WHITE FIR

5/4 Hvy.	1,160	690	600	530	-
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RADIATA PINE²

5/4 Hvy.	1,900	1,800	1,600	560	-
6/4 Hvy.	1,880	1,840	1,620	560	-

MOULDING & BTR³

	Ponderosa Pine ⁷	White Fir ⁷	Radiata Pine ^{2,8}
5/4	1,554	1,500	1,950
6/4	1,602	-	2,025

INDUSTRIAL FINGERJOINT

	Blocks	Blanks
Radiata Pine 5/4 ^{4,6}	1,060	1,150
Radiata Pine 6/4 ^{4,6}	1,070	1,160
Elliottii/Taeda Pine 5/4 ^{5,6}	1,050	1,090

1- Prices for Sugar Pine usually slightly higher. 2- Prices f.o.b. dock West Coast ports; tallies heavy to 14- and 16-foot lengths. 3- Includes some C&Btr. 4- Prices f.o.b. West Coast ports. 5- Prices f.o.b. Gulf and East Coast ports. 6- Four sides clear, no defect. 7- S2S. 8- Rough.

SQUARES AND TIMBERS (Use Category 4)⁴

	8'	10'	12'	14'	16'
4x4 #2	605	605	575	545	622
4x6	689	658	713	663	694
6x6	694	755	662	624	694

BOARDS/R.E.D.³ (Use Category 3)²

1x4 #2	820	788	736	696	771
1x6	763	793	880	718	994
5/4x6 Std.	615	621	614	558	626
Premium	748	729	730	690	918

3-For KD after treatment, add: 60-70 4-Meets AWPA standard for ground contact.

WESTERN RED CEDAR

DIMENSION¹

	AG ²	Rough	S4S
2x4 Std.&Btr.	1,865 ³	1,555	1,390
2x6 #2&Btr.	1,940	1,610	1,435
2x8	2,550	2,285	2,165
2x10	2,805	2,350	2,175
2x12	3,110	2,625	2,410

TIMBERS, Standard Sawn¹

	AG ²	Rough	S4S
4x4 Std.&Btr.	2,885 ⁴	2,435	2,490 ⁵
4x6 #2&Btr.	2,735	2,330	-
4x8	2,770	2,365	-
4x10	3,030	2,595	-
4x12	3,550	3,065	-
6x6	3,650	3,095	-

1-Applicable duties included on Canadian stock. 2-Appearance grade - no wane, no rot, no holes. 3-8' rail: 2,150 4-8' post: 2,635 5-#1 Appearance grade: 3,095

DECK GRADE¹

	Custom Knotty ³	Architect Knotty ³	
	GREEN	GREEN	KILN DRIED
2x4	720	865	1,150
2x6	1,285	1,683	2,245
5/4x6 R.E.D.	-	2,461	2,761

SIDING¹

	Clear ²	A	Rustic
	VG		
1/2x6	2,655	2,380	1,995
1/2x8	2,715	2,510	-
	Clear Fingerjointed		
	VG	MG	
1/2x6	1,815	1,620	

1- Applicable duties included on Canadian stock. 2- Full length bundling, 3' & longer. 3- WRCLA trademarks.

FENCING¹

	Full Sawn Rough	Standard Rough	S1S2E ²
1x4 #1 2F 6'	860	-	800
1x4 #2&Btr. NH 6'	818	735	730
1x6 #1 2F 6'	1,290	-	1,230
1x6 #2&Btr. NH 6'	1,310	1,195	1,100

1- NH: No hole. 2F: Graded two sides. For dog-ear add: 10-25
2- Applicable duties included on Canadian stock.

SHINGLES

Palletized Loadings, Prices Per Square	#1	#2
16"-5X	387.00	147.00
18"-Perfections ¹	420.75	165.00
18"-Rebutted, Rejoined ¹	362.50	-
1- 5/8"x24" Tapersawn (UBC):	422.00	

H/S & R/S SHAKES¹

Palletized Loadings, 9/9 Pack, Prices Per Square	
1/2x24" ¹	435.00
3/4x24" ¹	483.00



RANDOM LENGTHS PANEL PRICE GUIDE

Monthly Averages for October 2025

Structural Panel Composite Price Monthly Average: 437

U.S. PANEL PRICES

Prices Net, f.o.b. Mill, Unless Otherwise Noted • Prices Per Thousand Square Feet

ORIENTED STRAND BOARD

	NORTH CENTRAL	WESTERN CANADA	EASTERN CANADA	SOUTH WEST ¹	SOUTH EAST ²	MID ATLANTIC ³
3/8"	240	165	208	166	180	199
7/16"	245	165	213	166	180	204
15/32"	260	185	233	186	200	224
1/2"	270	210	243	206	220	244
19/32" T&G	358	278	328	274	295	305
23/32" T&G	408	338	408	314	335	350

DELIVERED PRICES

	3/8"	7/16"	15/32"	19/32" T&G	23/32" T&G
Seattle	236	236	256	354	429
Portland	238	238	258	359	434
Sacramento ⁴	260	260	285	385	430
Los Angeles ⁴	225	225	245	360	405
Denver	265	265	285	410	465
Salt Lake City	260	260	280	410	465
Phoenix ⁴	225	225	245	360	405

1—Plants in Tex., La., Ark., and Okla. 2—Plants in Ga., Ala., Miss., S.C., and Tenn.
3—Plants in Va., W. Va., N.C. 4—Add 10-20 for Struc 1.

SOUTHERN PLYWOOD¹ SHEATHING

From:	Rated			Mill Grade		
	WEST	CENTRAL	EAST	WEST	CENTRAL	EAST
3/8"	322	336	384	311	323	296
15/32" 3-ply	410	412	435	341	355	328
15/32" 4-ply	423	438	484	355	340	298
19/32" 4-ply	487	503	512	308	346	303
23/32"	630	624	679	501	512	499

SANDED

From:	AC		BC		UNDERLAYMENT C X-Band, T&G		
	WEST	EAST	WEST	EAST	WEST	CENTRAL	EAST
1/4"	528	560	510	530	19/32"	791	821 740
11/32"	608	550	560	510	23/32"	804	843 845
15/32"	848	805	805	760	CONCRETE FORM		
19/32"	888	810	855	770	19/32"	1,231	- 1,218
23/32"	1,003	975	960	915	23/32"	1,230	- 1,297

SIDINGS, Rough Sawn, 8-foot, 6-patch

From:	WEST	EAST
11/32"	925	945
19/32" Grooved 4" or 8" o.c.	1,245	1,220
19/32" RB&B	1,265	1,245

1—West - Plants in Tex., La., Ark.; Central - Plants in Ala., Miss.; East - Plants in Ga., Fla., S.C., also N.C. and Va., where prices are slightly higher.

Plywood Service Charges

	West	South
U/L C X-band, 5/16-1/2	\$35	\$30-40
U/L, Solid, add to C X-band	25	25-30
Plugging & Touch Sanding	-	30-40
Oiling and Edge Sealing	15	35-50
T&G or Shiplap - 2 long edges	15	10-25
9 & 10 foot lengths	130-160	-
9 & 10 foot lengths (sanded)	110	-
Thick Panels, each 1/16 over 3/4 (23/32)	55	-
Sanded, full thicknesses, 3/8 through 3/4	55	-

WESTERN PLYWOOD SHEATHING

	CD	CD Struc I	CC	CC Plugged & Touch Sanded ¹	Mill Grade
3/8"	405	455	#N/A	1,194	295
1/2" 3-ply	464	-	-	-	-
1/2" 4/5-ply	472/561	594	#N/A	1,529	295
5/8" 4/5-ply	599/619	656	#N/A	1,679	380
3/4" 4/5-ply	785/758	803	#N/A	1,769	490

1—Add 25 for BC P&TS

SANDED

	AC	BC	AB	AA
1/4"	993	933	1,150	1,185
11/32"	1,018	958	1,195	1,230
15/32"	1,465	1,433	1,710	1,730
19/32"	1,693	1,583	1,910	1,935
23/32"	1,853	1,773	2,145	2,165

UNDERLAYMENT

C X-Band, T&G	SIDINGS, Rough Sawn		
	8'	9'	10'
19/32"	835	6-Patch 11/32"	1,310 1,805 1,815
23/32"	846	19/32"	1,885 2,385 2,415
1-1/8"	1,290	19/32" RB&B	1,935 2,425 2,455
CONCRETE FORM		18-Patch 11/32"	1,230 1,590 1,625
5/8"	1,740	19/32"	1,830 2,220 2,235
3/4"	1,800	19/32" RB&B	1,885 2,240 2,270

WEST COAST VENEER

CD-8'	54"	27"	RW	F/T	Mix ¹
Douglas Fir 1/8"	86.75	40.50	11.50	13.50	71.00
White Woods 1/6" ²	92.75	63.50	24.75	23.50	-

1—75% 54", 10% 27", 10% RW, 5% F/T. 2—White Fir, Hemlock, Spruce

NON-STRUCTURAL PANELS

	INDUSTRIAL PARTICLEBOARD				INTERIOR PB UNDERLAYMENT		MELAMINES ⁵	
	WESTERN COAST ¹	INLAND ²	SOUTHERN CENTRAL ³	EAST ⁴	WESTERN	WEST	EAST	
3/8"	455	460	335	385	460	-	-	
1/2"	485	485	360	410	480	-	-	
5/8"	530	535	425	475	530	865	810	
11/16"	-	-	450	500	-	-	-	
3/4"	555	555	475	520	570	895	835	
1-1/8"	-	-	685	730	-	-	-	

1—Western Ore. 2—Eastern Ore. 3—Ark., La., Miss., Ala. 4—Ga., S.C. 5—Thermally fused. Coated on both sides, commodity face grade (80 gram), standard white.

MEDIUM DENSITY FIBERBOARD

	3/8"	1/2"	5/8"	3/4"
WEST ¹	684	739	829	899
EAST ²	649	704	809	859

1—Plants west of the Mississippi River. 2—Plants east of the Mississippi River.

CANADIAN PANEL PRICES

Prices Net, f.o.b. Mill, U.S. Dollars, Unless Otherwise Noted • Prices Per Thousand Square Feet • Prices Indicate Mixed Car Loadings.

ORIENTED STRAND BOARD CANADA¹ DELIVERED PRICES

	3/8"	7/16"	15/32"	1/2"	T&G	
					19/32"	23/32"
Vancouver	314	314	344	364	484	584
Edmonton	304	304	334	354	479	579
Calgary	314	314	344	364	484	589
Regina	289	289	319	339	469	574
Winnipeg	299	299	329	349	474	579
Toronto	324	329	349	369	509	609
Montreal	354	354	374	394	559	654
Moncton	376	376	401	421	578	673
Halifax	381	381	406	426	583	678

¹—Prices delivered in Canadian funds, GST not included.

CANADIAN SHEATHING CANADIAN SPRUCE PLYWOOD^{1,2,3}

	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	631	646	661	671	702	712	737	747
12.5mm-1/2"	841	861	881	895	936	950	983	996
15.5mm-5/8"	1,052	1,077	1,102	1,118	1,170	1,187	1,228	1,245
18.5mm-3/4"	1,262	1,292	1,322	1,342	1,404	1,424	1,474	1,494
25.5mm-1"	1,909	1,950	1,990	2,016	2,106	2,133	2,199	2,226

¹—Prices delivered in Canadian funds, GST not included.

²—For Select, add: 60 ³—For T&G, add: 20

DOUGLAS FIR PLYWOOD^{1,2,3}

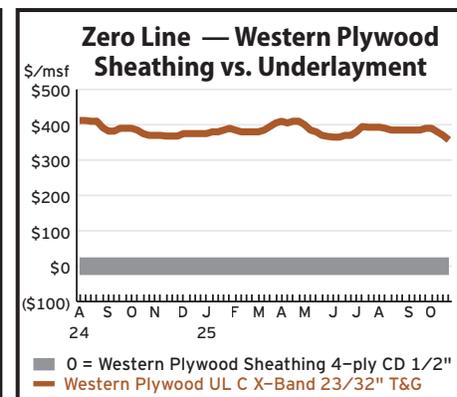
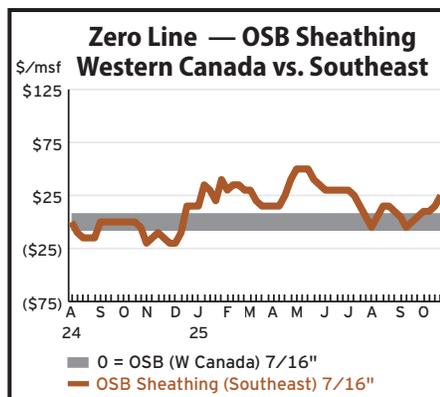
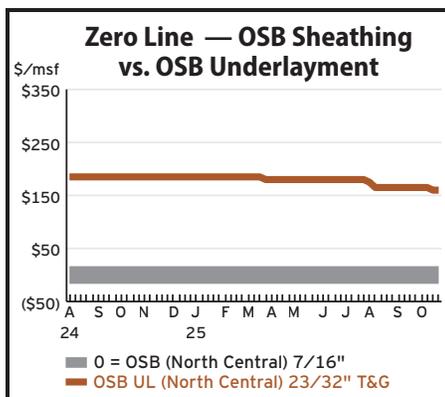
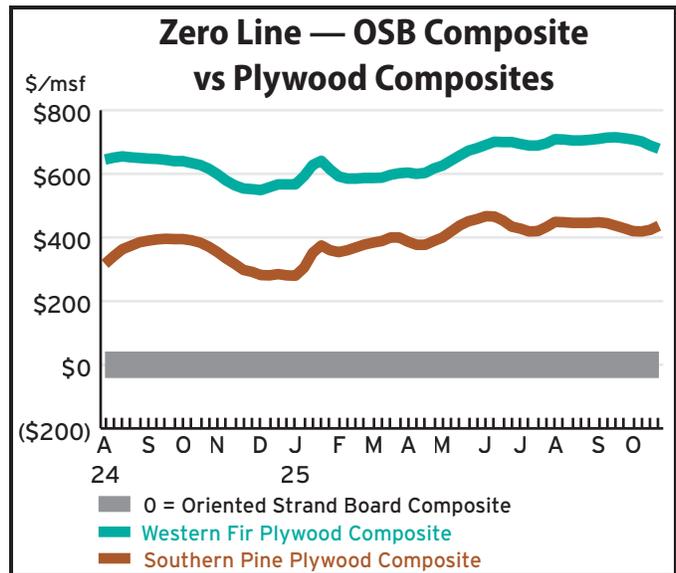
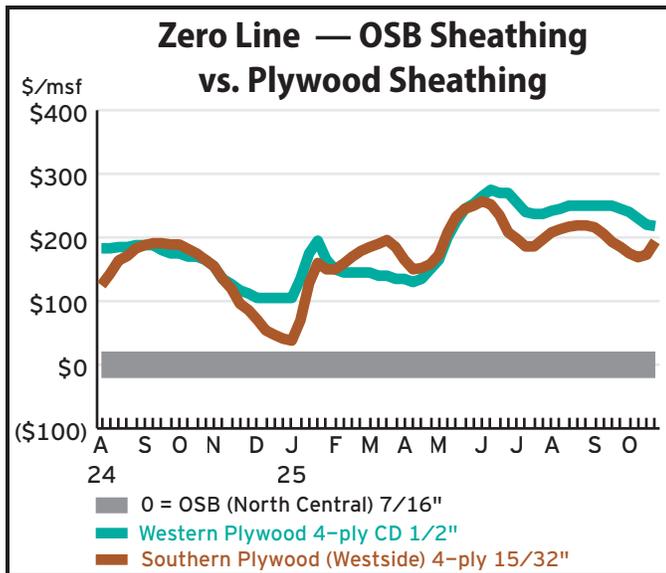
	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	631	646	661	671	702	712	737	747
12.5mm-1/2"	841	861	881	895	936	950	983	996
15.5mm-5/8"	1,052	1,077	1,102	1,118	1,170	1,187	1,228	1,245
18.5mm-3/4"	1,262	1,292	1,322	1,342	1,404	1,424	1,474	1,494
25.5mm-1"	1,909	1,950	1,990	2,016	2,106	2,133	2,199	2,226

¹—Prices delivered in Canadian funds, GST not included.

²—For Select, add: 60 ³—For T&G, add: 20

Canadian Panel Price Methodology: All delivered OSB prices in this section are derived from weekly market price assessments. The Spruce and Douglas Fir plywood prices are all derived from the Toronto and Vancouver 3/8-inch price. The 3/8-inch prices for other destinations are based on freight adders or deducts using Toronto as the base for eastern destinations and Vancouver for the base of western destinations. In each destination column, the price for each thickness below the 3/8-inch price is derived from formulas using 3/8-inch as the basis. The 1-inch panel prices reflect additional costs at the manufacturing level.

Panel Price Comparisons



A zero line graph tracks the premium or discount of items compared to a zeroed baseline item. Source: Random Lengths

Five-Year Data Histories

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Random Lengths Indicators²

Random Lengths Lumber Composite Price

Unit: Dollars

Source: Random Lengths

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	380	918	1,191	388	399	434	380	918	1,191	388	399	434	565	2020
	412	979	1,244	437	391	449	412	979	1,244	437	391	449	855	2021
	408	1,036	1,275	412	421	486	408	1,036	1,275	412	421	486	779	2022
	354	1,158	956	421	398	484	354	1,158	956	421	398	484	411	2023
	414	1,479	907	400	379	450	414	1,479	907	400	379	450	400	2024
	466	1,203	615	406	377	427	466	1,203	615	406	377	427	434	2025
	558	600	641	460	363	430	558	600	641	460	363	430	-	
	781	421	610	430	388	423	781	421	610	430	388	423	-	
	947	444	536	428	397	376	947	444	536	428	397	376	-	
	759	556	492	395	412	385	759	556	492	395	412	385	-	
	561	590	472	373	446	-	561	590	472	373	446	-	-	
	740	879	405	387	433	-	740	879	405	387	433	-	-	
	565	855	779	411	400	434	565	855	779	411	400	434	565	2025

Random Lengths Structural Panel Composite Price

Unit: Dollars

Source: Random Lengths

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	342	854	1,048	477	601	520	342	854	1,048	477	601	520	546	2020
	400	958	1,249	504	592	542	400	958	1,249	504	592	542	1,010	2021
	419	1,112	1,351	508	642	542	419	1,112	1,351	508	642	542	836	2022
	360	1,313	1,038	516	686	511	360	1,313	1,038	516	686	511	561	2023
	403	1,584	954	537	587	488	403	1,584	954	537	587	488	570	2024
	442	1,697	769	537	544	466	442	1,697	769	537	544	466	484	2025
	552	1,285	679	616	510	446	552	1,285	679	616	510	446	-	
	713	611	701	643	513	445	713	611	701	643	513	445	-	
	781	609	639	645	523	438	781	609	639	645	523	438	-	
	733	650	577	579	531	438	733	650	577	579	531	438	-	
	668	638	546	578	559	-	668	638	546	578	559	-	-	
	739	813	484	594	549	-	739	813	484	594	549	-	-	
	546	1,010	836	561	570	484	546	1,010	836	561	570	484	546	2025

Random Lengths Index

Unit: a ratio

Source: Random Lengths

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	-36.7	28.5	-0.1	44.6	20.7	-13.5	-36.7	28.5	-0.1	44.6	20.7	-13.5	11.4	2020
	-27.9	33.1	20.2	38.2	-1.2	-5.4	-27.9	33.1	20.2	38.2	-1.2	-5.4	34.4	2021
	-26.0	45.2	35.4	40.1	11.5	4.9	-26.0	45.2	35.4	40.1	11.5	4.9	47.1	2022
	-19.6	54.7	33.1	17.6	0.7	-13.5	-19.6	54.7	33.1	17.6	0.7	-13.5	16.9	2023
	9.7	37.4	52.2	12.0	-19.1	-15.0	9.7	37.4	52.2	12.0	-19.1	-15.0	-14.6	2024
	2.8	26.7	59.0	12.0	-29.0	-1.1	2.8	26.7	59.0	12.0	-29.0	-1.1	-6.9	2025
	8.2	20.6	58.9	27.1	-37.2	-0.2	8.2	20.6	58.9	27.1	-37.2	-0.2	-	
	46.4	23.3	50.4	-1.6	-28.2	-24.8	46.4	23.3	50.4	-1.6	-28.2	-24.8	-	
	44.6	33.6	57.8	-5.1	-39.2	-1.9	44.6	33.6	57.8	-5.1	-39.2	-1.9	-	
	43.0	43.4	74.2	-1.5	-34.3	1.2	43.0	43.4	74.2	-1.5	-34.3	1.2	-	
	45.2	35.8	65.3	4.4	-18.5	-	45.2	35.8	65.3	4.4	-18.5	-	-	
	47.5	30.8	58.5	15.6	-1.3	-	47.5	30.8	58.5	15.6	-1.3	-	-	
	11.4	34.4	47.1	16.9	-14.6	-6.9	11.4	34.4	47.1	16.9	-14.6	-6.9	11.4	2025

U.S. Softwood Lumber

U.S. West (Inland) Lumber Production^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	440	413	365	391	375	368	440	413	365	391	375	368	4,875	2020
	383	407	371	338	382	327	383	407	371	338	382	327	4,833	2021
	408	472	444	397	372	350	408	472	444	397	372	350	4,670	2022
	359	436	400	342	383	392	359	436	400	342	383	392	4,518	2023
	369	394	394	388	390	358	369	394	394	388	390	358	4,381	2024
	421	430	421	395	341	366	421	430	421	395	341	366	3,427	2025
	435	369	362	349	322	389	435	369	362	349	322	389	-	
	425	387	422	428	372	272	425	387	422	428	372	272	-	
	424	374	385	372	354	269	424	374	385	372	354	269	-	
	439	392	400	417	415	336	439	392	400	417	415	336	-	
	368	383	378	368	331	-	368	383	378	368	331	-	-	
	404	376	328	333	344	-	404	376	328	333	344	-	-	
	4,875	4,833	4,670	4,518	4,381	3,427	4,875	4,833	4,670	4,518	4,381	3,427	4,875	2025

U.S. West (Inland) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	447	400	391	362	367	346	447	400	391	362	367	346	4,922	2020
	375	394	382	310	368	343	375	394	382	310	368	343	4,879	2021
	387	488	399	363	367	339	387	488	399	363	367	339	4,666	2022
	383	443	420	370	400	365	383	443	420	370	400	365	4,464	2023
	403	394	394	398	365	383	403	394	394	398	365	383	4,442	2024
	424	408	400	405	327	371	424	408	400	405	327	371	3,357	2025
	442	361	361	360	373	369	442	361	361	360	373	369	-	
	455	471	434	425	387	244	455	471	434	425	387	244	-	
	407	376	407	362	366	255	407	376	407	362	366	255	-	
	408	403	396	424	443	342	408	403	396	424	443	342	-	
	356	386	362	349	350	-	356	386	362	349	350	-	-	
	435	366	320	336	329	-	435	366	320	336	329	-	-	
	4,922	4,879	4,666	4,464	4,442	3,357	4,922	4,879	4,666	4,464	4,442	3,357	4,922	2025

U.S. West (Inland) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	431	396	400	368	374	372	431	396	400	368	374	372	4,921	2020
	397	393	381	344	372	338	397	393	381	344	372	338	4,806	2021
	404	474	433	386	378	351	404	474	433	386	378	351	4,622	2022
	373	448	433	378	407	367	373	448	433	378	407	367	4,524	2023
	386	417	401	368	383	359	386	417	401	368	383	359	4,450	2024
	437	414	385	409	340									

Five-Year Data Histories

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

U.S. West (Coast) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	821	751	828	734	725	859	895	817	791	827	770	810	9,628	2020
2021	791	767	910	891	835	910	766	779	820	825	771	758	9,823	2021
2022	740	769	919	807	840	870	778	878	703	656	699	695	9,354	2022
2023	711	693	791	745	833	861	720	816	738	800	735	676	9,119	2023
2024	669	722	730	797	799	703	711	702	676	790	694	651	8,644	2024
2025	762	672	719	776	762	751	735	554	535	687	-	-	6,953	2025

U.S. West (Coast) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	812	765	814	734	747	866	888	812	795	824	749	822	9,628	2020
2021	788	770	902	899	827	865	741	808	838	842	781	766	9,827	2021
2022	738	752	887	801	811	881	785	877	704	683	700	666	9,285	2022
2023	738	668	802	742	829	870	708	829	726	796	744	668	9,120	2023
2024	683	737	729	782	814	683	710	721	676	820	691	631	8,677	2024
2025	752	670	711	772	759	746	745	553	538	687	-	-	6,933	2025

U.S. West (Coast) Lumber Inventories^{1,2}

Unit: mmbf

Source: WWPA

Yearly
Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	
2020	675	683	685	646	624	614	593	594	581	619	629	626	631	2020
2021	615	654	666	669	680	680	735	705	661	642	639	627	664	2021
2022	673	699	740	764	782	767	744	724	692	697	717	702	725	2022
2023	715	732	759	769	758	700	725	728	736	768	730	704	735	2023
2024	723	704	722	740	685	721	695	674	674	669	643	652	692	2024
2025	658	678	697	719	716	725	730	851	815	833	-	-	742	2025

U.S. South Lumber Production²

Unit: mmbf

Source: SFPA

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	20,793	2020
2021	1,741	1,503	1,820	1,936	1,778	1,795	1,741	1,781	1,793	1,791	1,561	1,692	20,932	2021
2022	1,732	1,695	1,946	1,896	1,849	2,061	1,920	2,036	1,840	1,898	1,722	1,566	22,161	2022
2023	1,803	1,697	2,038	1,912	1,879	1,949	1,953	1,892	1,926	1,781	1,898	1,399	22,127	2023
2024	1,812	1,784	1,924	1,923	1,899	1,748	1,924	1,895	1,804	1,859	1,887	1,638	22,097	2024
2025	1,726	1,828	1,841	1,950	2,079	1,847	1,980	1,996	-	-	-	-	15,247	2025

Canadian Lumber²

Canadian Lumber Production

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	1,826	1,940	2,078	1,452	1,816	2,027	1,871	1,946	2,129	2,099	2,019	1,853	23,056	2020
2021	2,021	1,912	2,337	2,164	2,050	2,056	1,744	1,863	1,926	1,943	2,020	1,629	23,665	2021
2022	1,813	1,818	2,107	1,807	1,944	1,875	1,560	1,780	1,809	1,753	1,811	1,347	21,424	2022
2023	1,591	1,643	1,997	1,723	1,707	1,606	1,492	1,749	1,749	1,871	1,871	1,420	20,419	2023
2024	1,665	1,812	1,835	1,902	1,868	1,661	1,537	1,569	1,643	1,768	1,659	1,380	20,299	2024
2025	1,608	1,531	1,800	1,786	1,727	1,664	1,601	-	-	-	-	-	11,717	2025

Canadian Lumber Shipments

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	1,794	1,718	1,938	1,768	1,709	1,982	1,907	1,919	2,040	2,045	2,025	1,871	22,716	2020
2021	1,955	1,793	2,175	2,221	2,072	1,998	1,746	1,848	1,961	1,871	1,836	1,622	23,098	2021
2022	1,610	1,557	1,862	1,783	1,931	1,900	1,799	1,874	1,797	1,758	1,655	1,413	20,939	2022
2023	1,537	1,520	1,802	1,666	1,771	1,740	1,551	1,638	1,661	1,829	1,790	1,461	19,966	2023
2024	1,613	1,748	1,807	1,757	1,895	1,701	1,614	1,595	1,633	1,849	1,683	1,318	20,213	2024
2025	1,582	1,424	1,745	1,645	1,814	1,767	1,697	-	-	-	-	-	11,674	2025

Canadian Lumber Inventories

Unit: mmbf

Source: Statistics Canada

Yearly
Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yearly Average	
2020	2,821	2,999	3,136	2,792	2,916	2,924	2,845	2,801	2,821	2,806	2,762	2,723	2,862	2020
2021	2,679	2,767	2,885	2,798	2,746	2,777	2,751	2,755	2,683	2,735	2,882	2,839	2,775	2021
2022	3,006	3,232	3,431	3,428	3,390	3,340	3,103	2,989	2,916	2,894	3,011	2,970	3,143	2022
2023	2,935	2,981	3,151	3,194	3,103	2,908	2,818	2,898	2,967	3,013	3,092	3,040	3,008	2023
2024	3,067	3,145	3,163	3,298	3,262	3,198	3,120	3,105	3,091	2,997	2,846	2,919	3,101	2024
2025	2,882	2,993	2,906	3,073	2,980	2,818	2,685	-	-	-	-	-	2,905	2025

Canadian Lumber Exports to the U.S.

Unit: mmbf

Source: Statistics Canada

Annual
Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	872	948	1,195	1,026	911	1,008	1,044	1,186	1,267	1,246	1,171	1,152	13,026	2020
2021	1,114	1,012	1,234	1,244	1,328	1,223	1,056	1,074	1,057	1,174	1,146	990	13,652	2021
2022	914	992	1,151	1,107	1,205	1,181	1,060	1,188	1,079	1,094	998	810	12,779	2022
2023	890	880	1,046	1,054	1,102	1,005	951	1,006	1,007	1,053	990	926	11,910	2023
2024	910	1,016	1,127	1,058	1,065	1,015	979	943	984	1,042	941	847	11,927	2024
2025	929	825	1,107	925	982	940	1,050	716	-	-	-	-	7,474	2025

1 - All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 - Current year is year-to-date.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Five-Year Data Histories

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Panels²

U.S. Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2020	6,039	5,624	6,254	5,902	23,819	2020
2021	5,953	6,238	5,920	5,863	23,974	2021
2022	5,925	5,944	5,922	5,465	23,256	2022
2023	5,611	5,906	5,595	5,325	22,437	2023
2024	5,617	5,671	5,708	5,577	22,573	2024
2025	5,426	5,634	5,630	-	16,690	2025

Canadian Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2020	2,289	2,143	2,475	2,474	9,381	2020
2021	2,527	2,575	2,506	2,493	10,101	2021
2022	2,593	2,619	2,405	2,410	10,027	2022
2023	2,408	2,377	2,355	2,379	9,519	2023
2024	2,431	2,495	2,467	2,376	9,769	2024
2025	2,411	2,535	2,327	-	7,273	2025

Housing

Total U.S. Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
1,572	1,565	1,267	925	1,054	1,266	1,529	1,377	1,463	1,537	1,545	1,663	1,380
1,602	1,422	1,700	1,484	1,600	1,661	1,593	1,576	1,560	1,572	1,712	1,787	1,601
1,669	1,771	1,716	1,803	1,543	1,561	1,371	1,505	1,463	1,432	1,427	1,357	1,553
1,340	1,436	1,380	1,368	1,583	1,415	1,473	1,305	1,363	1,365	1,510	1,568	1,420
1,376	1,546	1,299	1,385	1,316	1,327	1,265	1,391	1,357	1,352	1,295	1,514	1,366
1,358	1,490	1,355	1,398	1,282	1,382	1,429	1,307	-	-	-	-	-

Total U.S. Housing Permits SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
1,500	1,440	1,348	1,050	1,253	1,329	1,526	1,564	1,643	1,622	1,713	1,760	1,471
1,866	1,700	1,731	1,714	1,680	1,644	1,618	1,837	1,636	1,727	1,775	1,948	1,730
1,898	1,817	1,877	1,795	1,708	1,701	1,658	1,586	1,588	1,555	1,402	1,409	1,665
1,354	1,482	1,437	1,470	1,532	1,493	1,501	1,578	1,515	1,534	1,508	1,530	1,511
1,508	1,563	1,485	1,459	1,407	1,461	1,436	1,476	1,434	1,428	1,508	1,480	1,471
1,460	1,454	1,481	1,422	1,394	1,393	1,362	1,312	-	-	-	-	-

Total Canadian Housing Starts SAAR¹

Unit: Thousands Source: Canada Housing and Mortgage Corp.

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
196.0	193.1	179.3	155.9	182.0	197.5	230.7	248.9	198.0	207.8	236.6	211.7	202.1
278.9	234.7	296.8	248.8	254.3	249.3	244.7	232.3	222.7	216.3	281.6	215.6	244.1
203.8	220.7	220.1	245.1	263.8	257.0	253.0	242.8	273.0	241.0	239.6	229.8	240.6
188.0	225.4	193.7	240.7	179.1	264.1	236.9	232.0	250.5	254.5	193.4	236.1	223.5
208.0	237.4	221.0	222.0	248.0	222.0	262.4	199.4	211.0	225.2	247.8	214.8	227.7
220.2	207.9	202.6	260.9	260.1	260.2	268.4	219.4	254.3	-	-	-	-

U.S. Single-Family Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
968	1,039	879	676	750	904	1,012	1,029	1,116	1,180	1,173	1,311	991
1,115	1,050	1,227	1,043	1,109	1,173	1,136	1,099	1,094	1,087	1,231	1,217	1,127
1,157	1,211	1,179	1,176	1,067	1,010	983	935	887	858	804	887	1,005
823	835	843	876	999	930	999	943	973	975	1,126	1,078	948
1,011	1,134	1,041	1,053	997	981	871	1,008	1,043	948	1,014	1,078	1,012
1,000	1,098	948	948	949	925	957	890	-	-	-	-	-

U.S. Multifamily Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
604	526	388	249	304	362	517	348	347	357	372	352	390
487	372	473	441	491	488	457	477	466	485	481	570	472
512	560	537	627	476	551	388	570	576	574	623	470	548
517	601	537	492	584	485	474	362	390	390	384	490	472
365	412	258	332	319	346	394	383	314	404	281	436	354
358	392	407	450	333	457	472	417	-	-	-	-	-

U.S. Northeast Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
212	119	80	49	69	119	135	86	123	88	139	137	112
209	104	161	156	137	154	69	164	126	115	108	143	137
107	132	211	134	128	127	167	178	148	94	86	203	142
128	105	185	128	96	97	113	127	86	79	129	128	115
133	119	96	102	99	119	172	121	166	109	124	148	125
94	135	148	183	104	173	98	107	-	-	-	-	-

1 - In metro areas with a population of 10,000 or more. 2 - Current year is year-to-date.

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Five-Year Data Histories

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Midwest Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	168	195	156	137	141	207	215	242	212	208	192	250	192	2020
2021	207	133	277	179	262	196	188	195	205	212	218	343	216	2021
2022	196	236	234	219	227	205	161	182	210	232	239	128	206	2022
2023	128	187	133	175	262	167	174	161	191	212	203	202	185	2023
2024	139	239	154	181	146	176	179	209	179	251	172	204	185	2024
2025	179	127	223	232	183	191	247	220	-	-	-	-	-	2025

U.S. South Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	776	884	716	564	515	645	859	708	774	849	805	829	736	2020
2021	800	765	883	770	807	863	915	894	809	819	957	909	848	2021
2022	915	1,000	846	1,027	851	866	705	793	738	787	749	714	834	2022
2023	786	792	827	762	874	813	800	731	790	722	818	852	792	2023
2024	754	863	732	818	747	741	643	767	723	664	711	883	754	2024
2025	698	820	696	746	699	707	844	667	-	-	-	-	-	2025

U.S. West Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	416	367	315	175	329	295	320	341	354	392	409	447	341	2020
2021	386	420	379	379	394	448	421	323	420	426	429	392	401	2021
2022	451	404	422	423	337	363	338	352	367	319	353	312	371	2022
2023	298	352	235	303	351	338	386	286	296	352	360	386	328	2023
2024	350	325	317	284	324	292	271	294	289	328	288	279	302	2024
2025	387	408	288	237	296	311	240	313	-	-	-	-	-	2025

U.S. Supply of New Homes¹

Unit: Months Source: Census Bureau

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	5.5	5.7	6.5	6.7	5.3	3.9	3.5	3.3	3.4	3.4	4.1	4.1	4.6	2020
2021	4.0	4.8	4.2	4.7	5.4	5.8	6.0	6.5	6.1	6.9	6.2	5.6	5.5	2021
2022	5.7	6.0	7.0	8.4	8.3	9.4	10.1	8.7	9.7	9.7	9.4	8.5	8.4	2022
2023	8.1	8.4	8.1	7.5	6.9	7.7	7.3	7.9	7.5	7.9	8.8	8.2	7.9	2023
2024	8.3	8.7	8.2	7.7	8.5	8.4	7.9	8.2	7.9	9.3	8.7	8.2	8.3	2024
2025	9.0	9.3	9.2	8.5	9.6	8.9	9.0	7.4	-	-	-	-	8.9	2025

U.S. Supply of Existing Homes¹

Unit: Months Source: National Association of Realtors

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	3.1	3.0	3.4	4.0	4.6	3.9	3.1	3.0	2.7	2.5	2.3	1.9	3.1	2020
2021	1.9	2.2	2.1	2.3	2.5	2.5	2.6	2.6	2.4	2.4	2.1	1.7	2.3	2021
2022	1.6	1.7	1.9	2.2	2.6	2.9	3.2	3.2	3.2	3.3	3.3	2.9	2.7	2022
2023	2.9	2.6	2.7	3.0	3.1	3.1	3.3	3.3	3.4	3.6	3.5	3.1	3.1	2023
2024	3.0	3.0	3.2	3.5	3.8	4.0	4.0	4.2	4.2	4.1	3.8	3.2	3.7	2024
2025	3.5	3.5	4.0	4.4	4.6	4.7	4.6	4.6	4.6	-	-	-	4.3	2025

U.S. Housing Affordability Index¹

Unit: Ratio Source: National Association of Realtors

Annual Total-Actual

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total-Actual	
2020	174.2	175.6	167.7	182.7	180.0	173.8	170.8	165.8	167.2	167.4	168.7	172.5	169.9	2020
2021	183.8	170.4	175.2	154.4	148.2	143.1	146.5	145.6	146.8	143.5	142.7	142.2	148.2	2021
2022	137.3	129.4	118.8	104.1	98.3	94.5	99.6	103.8	104.2	99.0	101.8	109.3	108.8	2022
2023	109.2	109.3	103.5	103.0	99.6	93.7	93.9	91.1	93.1	89.9	92.7	100.5	96.9	2023
2024	104.5	102.1	100.0	95.1	92.3	91.6	93.8	99.1	104.8	102.5	99.6	101.0	98.0	2024
2025	101.6	102.5	103.5	100.9	97.1	95.1	97.9	100.6	104.5	-	-	-	-	2025

U.S. Median New Home Sales Price¹

Unit: Thousands of dollars Source: Census Bureau

Annual Average

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Average	
2020	328.9	331.8	328.2	310.1	317.1	341.1	329.8	325.5	344.4	346.9	350.8	365.3	336.9	2020
2021	373.2	362.0	359.6	376.6	390.4	374.7	406.0	404.3	413.2	427.3	430.3	410.0	397.1	2021
2022	430.5	427.4	435.9	458.2	450.7	432.7	478.2	440.3	477.7	496.8	462.3	479.5	457.8	2022
2023	432.1	433.3	438.9	417.2	421.2	417.6	435.8	440.9	426.1	417.5	429.6	418.3	428.6	2023
2024	430.4	420.9	436.4	415.3	414.3	414.0	429.0	405.8	421.1	426.3	397.6	423.0	422.5	2024
2025	429.6	415.1	412.9	413.6	423.2	407.2	403.8	413.5	-	-	-	-	414.9	2025

U.S. Manufactured Housing Shipments¹

Units Source: Census Bureau/IBTS

Annual Total

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	8,733	8,240	8,338	6,639	6,647	7,568	7,485	7,933	8,143	9,035	7,996	7,633	94,390	2020
2021	8,476	7,995	10,008	9,244	8,606	9,430	7,564	9,087	9,025	9,254	9,069	8,014	105,772	2021
2022	9,110	9,281	11,279	10,165	10,451	11,373	8,050	10,722	9,381	8,694	7,970	6,406	112,882	2022
2023	6,951	6,577	7,646	6,676	7,869	8,169	6,134	8,670	7,955	8,393	7,769	6,360	89,169	2023
2024	7,475	8,355	8,447	8,971	9,408	8,509	7,896	9,501	8,814	10,263	8,597	7,078	103,314	2024
2025	8,878	8,368	8,942	9,454	9,281	8,831	-	-	-	-	-	-	53,754	2025

1 - Current year is year-to-date.

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

Five-Year Data Histories

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Financial¹

Thirty-Year Fixed Rate Mortgages

Unit: Percentage Source: Freddie Mac (FHLMC)

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	3.62	3.47	3.45	3.31	3.23	3.16	3.02	2.94	2.89	2.83	2.77	2.68	3.11	2020
	2.74	2.81	3.08	3.06	2.96	2.98	2.87	2.84	2.90	3.07	3.07	3.10	2.96	2021
	3.45	3.76	4.17	4.98	5.23	5.52	5.41	5.22	6.11	6.90	6.81	6.36	5.33	2022
	6.27	6.26	6.54	6.34	6.43	6.71	6.84	7.07	7.20	7.62	7.44	6.82	6.79	2023
	6.64	6.78	6.82	6.99	7.06	6.92	6.85	6.50	6.18	6.43	6.81	6.72	6.73	2024
	6.96	6.84	6.65	6.73	6.82	6.82	6.72	6.59	6.35	6.25	-	-	6.67	2025

Fifteen-Year Adjustable Rate Mortgages²

Unit: Percentage Source: Freddie Mac (FHLMC)

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	3.07	2.97	2.89	2.80	2.69	2.60	2.52	2.48	2.39	2.35	2.31	2.22	2.61	2020
	2.20	2.24	2.39	2.36	2.28	2.27	2.18	2.15	2.18	2.31	2.36	2.35	2.27	2021
	2.66	3.00	3.39	4.22	4.44	4.65	4.61	4.56	5.35	6.15	6.14	5.67	4.57	2022
	5.43	5.42	5.80	5.66	5.81	6.09	6.18	6.43	6.57	6.91	6.77	6.14	6.10	2023
	5.87	6.10	6.18	6.26	6.35	6.19	6.14	5.78	5.26	5.60	6.03	5.93	5.97	2024
	6.16	6.03	5.83	5.90	5.95	5.95	5.86	5.71	5.50	5.49	-	-	5.84	2025

Exchange Rate: Canadian Dollar per U.S. Dollar

Unit: Canadian Dollar Source: Federal Reserve Board

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	1.3089	1.3286	1.3960	1.4048	1.3972	1.3552	1.3497	1.3229	1.3230	1.3218	1.3073	1.2809	1.3414	2020
	1.2725	1.2696	1.2569	1.2494	1.2125	1.2220	1.2530	1.2599	1.2671	1.2434	1.2567	1.2800	1.2536	2021
	1.2622	1.2711	1.2660	1.2628	1.2859	1.2804	1.2936	1.2917	1.3339	1.3689	1.3457	1.3585	1.3017	2022
	1.3422	1.3454	1.3683	1.3484	1.3517	1.3286	1.3211	1.3478	1.3531	1.3712	1.3707	1.3416	1.3492	2023
	1.3423	1.3500	1.3536	1.3674	1.3667	1.3705	1.3714	1.3655	1.3546	1.3757	1.3973	1.4247	1.3700	2024
	1.4389	1.4299	1.4356	1.3981	1.3867	1.3668	1.3691	1.3797	1.3834	1.3988	-	-	1.3987	2025

Exchange Rate: Euro per U.S. Dollar

Unit: Euro Source: Federal Reserve Board

Yearly Average

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Yearly Average	Year
	0.9011	0.9165	0.9053	0.9199	0.9168	0.8882	0.8705	0.8452	0.8485	0.8498	0.8456	0.8218	0.8774	2020
	0.8212	0.8269	0.8402	0.8358	0.8233	0.8300	0.8460	0.8498	0.8500	0.8621	0.8760	0.8849	0.8455	2021
	0.8836	0.8811	0.9075	0.9257	0.9463	0.9463	0.9835	0.9873	1.0102	1.0149	0.9812	0.9442	0.9510	2022
	0.9279	0.9344	0.9336	0.9122	0.9202	0.9225	0.9036	0.9166	0.9370	0.9465	0.9243	0.9167	0.9246	2023
	0.9175	0.9265	0.9200	0.9325	0.9251	0.9291	0.9219	0.9074	0.9006	0.9179	0.9415	0.9549	0.9246	2024
	0.9656	0.9603	0.9248	0.8903	0.8870	0.8670	0.8568	0.8586	0.8519	0.8590	-	-	0.8921	2025

Export¹

U.S. Exports — Lumber

Unit: mmbf Source: U.S. Foreign Agricultural Service

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	88	91	88	69	72	76	75	74	70	80	78	80	941	2020
	79	76	86	101	85	94	109	133	128	130	113	101	1,235	2021
	80	89	91	87	98	109	96	109	81	87	79	82	1,090	2022
	85	80	102	93	104	89	85	88	90	101	86	76	1,079	2023
	87	97	98	100	101	95	80	94	90	83	78	71	1,073	2024
	80	80	76	80	74	82	84	-	-	-	-	-	556	2025

U.S. Exports — Plywood

Unit: mmsf, 3/8" basis Source: U.S. Foreign Agricultural Service

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	38	41	35	17	22	28	39	49	39	37	35	42	424	2020
	49	46	59	54	53	56	59	48	57	56	51	41	630	2021
	41	39	50	38	43	36	34	36	31	41	39	43	471	2022
	31	28	32	29	36	34	32	27	23	25	25	20	342	2023
	23	30	38	37	34	27	32	37	27	39	38	36	398	2024
	31	30	22	23	26	21	26	-	-	-	-	-	179	2025

U.S. Exports — Logs (Scribner scale)

Unit: mmbf Source: U.S. Foreign Agricultural Service

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	63	86	68	73	119	148	110	128	82	119	82	92	1,172	2020
	96	106	113	104	119	141	145	132	134	129	78	81	1,376	2021
	103	101	116	116	130	101	95	94	64	78	90	92	1,181	2022
	99	92	119	103	93	66	80	78	87	77	74	83	1,053	2023
	72	93	126	87	79	89	67	64	99	79	87	65	1,006	2024
	75	81	85	54	55	59	55	-	-	-	-	-	463	2025

Canadian Overseas Lumber Exports

Unit: mmbf Source: Statistics Canada

Annual Total

Year	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025	Annual Total	Year
	152	178	219	254	280	254	199	154	167	171	179	196	2,402	2020
	158	151	184	169	175	159	140	187	211	190	175	171	2,071	2021
	122	136	156	140	134	109	102	121	113	128	124	86	1,471	2022
	104	131	144	141	136	119	69	111	117	132	127	146	1,477	2023
	98	162	137	119	131	127	117	107	119	110	103	105	1,435	2024
	94	87	122	119	114	118	111	99	-	-	-	-	863	2025

1 – Current year is year-to-date. 2 – Effective November 2022, Adjustable Rate Mortgages are no longer tracked by Freddie Mac, hence the change to Fifteen-Year Fixed Rate Mortgages.

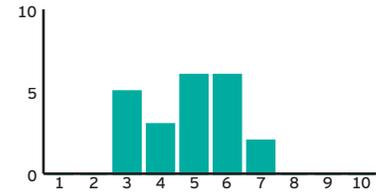
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Expectations Evenly Split Between Higher and Lower (on a scale of 1-10, with 10 strongest)

Softwood Lumber Sales Expectations

	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Midwest	6.4	6.2	5.3	6.4	7.1	6.6	6.6	6.5	5.7	6.5	6.7	5.0	5.3
Northeast	5.0	5.3	5.4	5.4	5.8	5.8	6.5	5.7	5.4	4.9	5.8	5.2	5.5
South Atlantic	6.0	6.3	5.6	6.7	7.0	7.0	6.4	6.6	5.8	6.0	5.9	7.0	5.5
South Central	5.2	5.4	5.8	6.6	6.3	6.5	6.1	6.1	5.9	5.2	4.8	4.0	4.3
West	5.3	5.3	4.3	5.0	5.5	5.5	5.4	5.3	5.0	4.7	4.2	4.3	4.0
U.S.	5.8	5.7	5.3	5.9	6.3	6.1	6.2	6.1	5.6	5.5	5.5	5.2	4.9

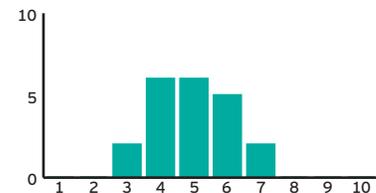
October 2025



Structural Panel Sales Expectations

	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Midwest	6.1	6.1	5.6	6.1	7.0	6.5	6.2	6.6	5.7	5.8	6.4	5.1	5.3
Northeast	5.0	5.4	5.8	5.7	5.1	5.6	6.3	5.8	5.4	5.2	5.1	5.2	5.5
South Atlantic	5.3	6.3	5.3	6.4	6.8	7.0	6.4	6.4	5.8	4.5	5.4	6.4	5.0
South Central	5.3	5.4	5.7	7.2	6.1	7.0	5.9	6.2	5.4	5.2	4.7	4.3	5.0
West	5.1	4.9	4.4	5.0	5.3	5.3	5.3	4.8	5.0	4.6	4.3	4.3	4.2
U.S.	5.6	5.6	5.4	6.0	6.1	6.1	6.0	6.1	5.5	5.2	5.2	5.2	5.0

October 2025

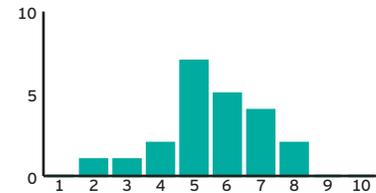


Panel Inventory Levels Fall in Nearly Every Region (on a scale of 1-10, with 10 strongest)

Softwood Lumber Inventories

	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Midwest	5.9	6.9	6.0	6.2	6.1	7.0	6.3	6.3	6.3	6.3	7.3	6.9	6.1
Northeast	5.5	5.3	6.3	5.3	6.9	6.0	7.3	6.5	5.7	6.0	5.9	6.5	6.0
South Atlantic	6.8	5.9	6.7	6.5	6.5	5.7	6.8	6.0	5.8	6.0	6.3	5.8	6.0
South Central	5.4	6.0	5.6	5.5	5.8	5.7	6.3	7.1	6.0	5.0	5.3	4.8	5.0
West	5.4	5.8	4.9	5.7	6.5	5.8	5.0	5.3	5.7	5.1	4.9	4.7	4.7
U.S.	5.8	6.1	5.9	5.8	6.3	6.1	6.3	6.3	5.9	5.7	6.0	6.0	5.5

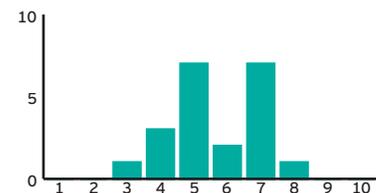
October 2025



Structural Panel Inventories

	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Midwest	5.8	5.9	6.0	6.5	6.3	7.3	6.4	6.2	6.0	5.7	6.6	6.7	6.0
Northeast	5.5	5.2	6.2	5.4	6.8	5.9	6.5	6.5	5.9	6.3	5.3	6.5	6.3
South Atlantic	6.0	5.6	5.5	6.6	6.8	6.0	6.3	6.5	5.8	5.8	6.3	6.2	6.0
South Central	5.2	6.3	5.8	6.0	6.1	6.0	6.0	7.1	6.4	5.3	5.7	5.3	6.0
West	5.1	5.6	5.4	6.4	7.0	5.6	5.6	4.5	6.3	5.7	5.6	6.0	4.7
U.S.	5.5	5.7	5.8	6.2	6.6	6.1	6.1	6.3	6.1	5.8	5.9	6.2	5.7

October 2025



Results based on monthly surveys of a nationwide sample of retailers who stock softwood lumber and structural panels.

The survey was conducted in late October. Number of companies responding to the survey: 23.

Regions: Midwest (MI, OH, IN, IL, WI, MN, IA, MO, KS, NE, SD, ND); Northeast (PA, NJ, NY, CT, RI, MA, NH, VT, ME); South Atlantic (MD, DE, WV, VA, NC, SC, GA, FL); South Central (KY, TN, AL, MS, LA, AR, OK, TX); West (MT, WY, ID, CO, NM, AZ, UT, NV, CA, OR, WA, AK, HI).

To see dealer comments, go to www.rlpi.com, then In Depth, then Surveys.

Color Tint Key UP from previous month DOWN from previous month No change from previous month



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Sources of data used in Yardstick include:

APA - The Engineered Wood Assn. (253) 565-6600, 7011 S 19th St Tacoma WA 98466;
Canada Mortgage and Housing Corp (613) 748-2000, 700 Montreal Rd Ottawa ON K1A 0P7; Duncanson Investment Research Inc. (416) 301-1826, 103 Cowan Ave Toronto ON M6K 2N1; Fastmarkets RISI Log Lines (866) 271-8525, 1 Van de Graaff Drive, Burlington, MA 01803; Federal Reserve Board (202) 452-3000, 20th St and Constitution Ave NW Washington DC 20551; Forisk Consulting (770) 725-8447, PO Box 5070 Athens GA 30604; Freddie Mac (703) 903-2000, 8200 Jones Branch Dr McLean VA 22102; National Assn. of Home Builders (800) 368-5242, 1201 15th St NW Washington DC 20005; National Assn. of Realtors (800) 874-6500, 430 N Michigan Ave Chicago IL 60611; SFPA (504) 443-4464, 6660 Riverside Dr Ste 212 Metairie LA 70003; Statistics Canada (800) 263-1136, 150 Tunney's Pasture Driveway Ottawa ON K1A 0T6; TimberMart-South (706) 247-7660, 1860 Barnett Shoals Rd PMB 103-598 Athens GA 30605; U.S. Census Bureau (301) 763-4636, 4600 Silver Hill Rd Washington DC 20233; U.S. Dept. of Agriculture FAS (800) 832-1355, 1400 Independence Ave SW Washington DC 20250; Wall Street Journal (800) 568-7625, 1211 Avenue of the Americas New York NY 10036; Washington State Dept. of Natural Resources (360) 902-1000, 1111 Washington St SE Olympia WA 98504; WWPA (503) 224-3930, 2 Centerpointe Dr Ste 360 Lake Oswego OR 97035.

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Hardwood Market Overview



Mixed hardwood market trends

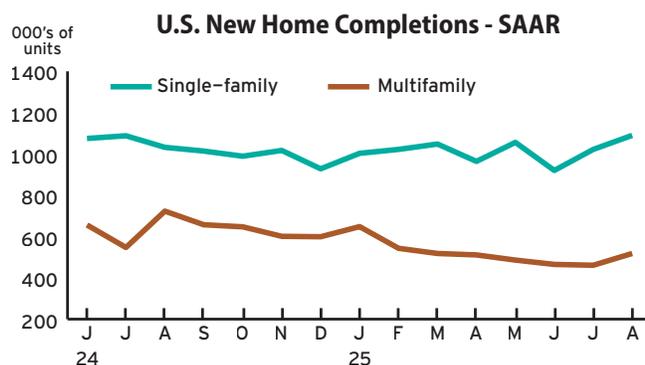
October brought notable developments that could impact demand for North American hardwoods. Trade negotiations between the US and China showed progress, including an apparent resumption in Chinese purchases of US hardwood logs. While talks have yet to yield longer-term tariff relief, this was a promising step for an industry frustrated by uncertain trade circumstances with China.

The European Commission announced it would not seek a one-year delay in implementing the EU Deforestation Regulation but would make two adjustments. First, EU companies with at least 8 million euros in turnover would not receive the one-year reprieve. Second, EU member states would not enforce EUDR until after June 30, 2026.

Also, the Federal Reserve lowered the federal funds rate 25 basis points, the second quarter-point reduction in as many months. Reductions in the fed funds rate often yield lower mortgage interest rates.

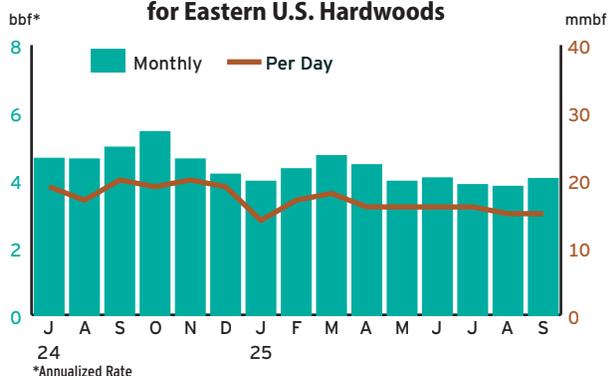
Key Price Indicators (\$ per thousand board feet)

	Oct 2025	Sep 2025	Oct 2024
Composite Indices of HMR Lumber Prices			
All Regions	961	965	941
Appalachian	1,564	1,561	1,544
Northern	1,601	1,615	1,551
Southern	1,252	1,280	1,231
Industrial Lumber and Timber	552	552	534
Green North American Hardwood Lumber			
Appalachian Red Oak 4/4 #2A	609	598	450
Southern Red Oak 4/4 #1C	639	630	590
Appalachian White Oak 4/4 #1C	1,190	1,190	1,345
Appalachian Poplar 4/4 FAS	1,074	1,048	864
Kiln Dried North American Hardwood Lumber			
Appalachian Cherry 4/4 #1C	992	986	895
Northern Hard Maple 4/4 #1C ¹	1,545	1,538	1,375
Northern Soft Maple 4/4 FAS ²	2,767	2,785	2,620
Southern Red Oak 4/4 FAS	1,495	1,518	1,390
Appalachian White Oak 4/4 FAS	4,085	4,150	4,931
Southern Poplar 4/4 FAS	1,450	1,450	1,223
Appalachian Walnut 4/4 #1C	3,257	3,163	2,950
North American Hardwood Industrial Products (ties in \$ per tie)			
Appalachian Pallet Cants	510	510	475
Northern Pallet Lumber 4/4 x RW	250	250	240
Southern - East 7 x 9 Crosssties	38.45	38.53	38.75
Unfinished Oak Strip Flooring (\$ per square foot)			
Appalachian Composite	2.48	2.46	2.38
Southern Composite	2.34	2.34	2.24
Tropical Hardwood Lumber & Decking (decking in \$ per linear foot)			
African Mahogany 4/4 Sel&Btr	3,980	3,980	3,850
Sapele 4/4 Sel&Btr	3,915	3,915	3,850
Ipé 1x6 Decking	5.23	5.23	3.49



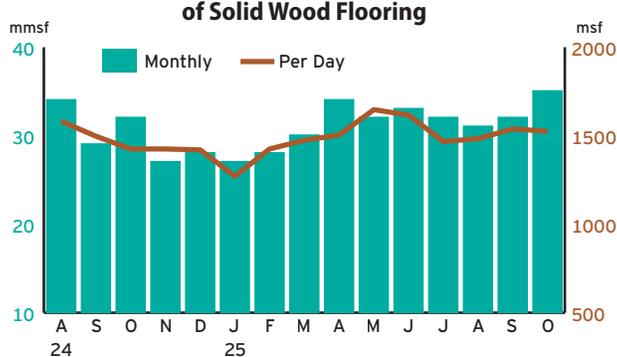
1 - #1&2 White. 2 - Sap&Btr

Estimated Annual Rates of Sawmill Production for Eastern U.S. Hardwoods



Annual Production (bbf)	2022	2023	2024	2025 y-t-d
	7.147	5.544	4.938	4.112

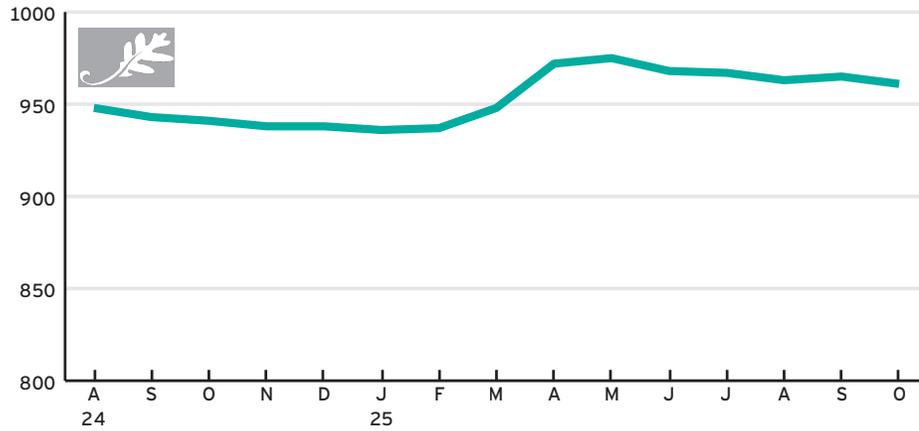
U.S. Manufacturers' Shipments of Solid Wood Flooring



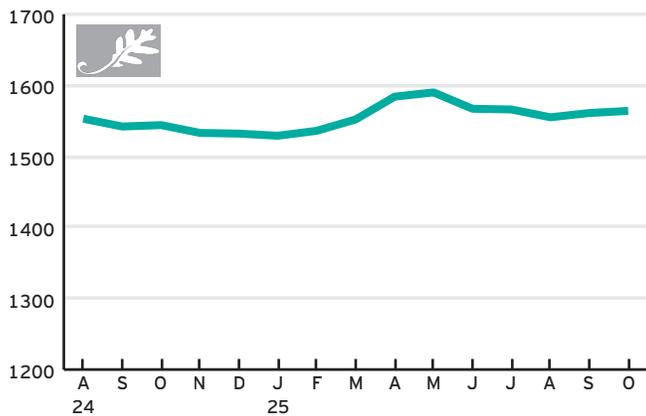
Annual Shipments (mmsf)	2022	2023	2024	2025 y-t-d
	372	358	374	375

Composite Indices of HMR Prices

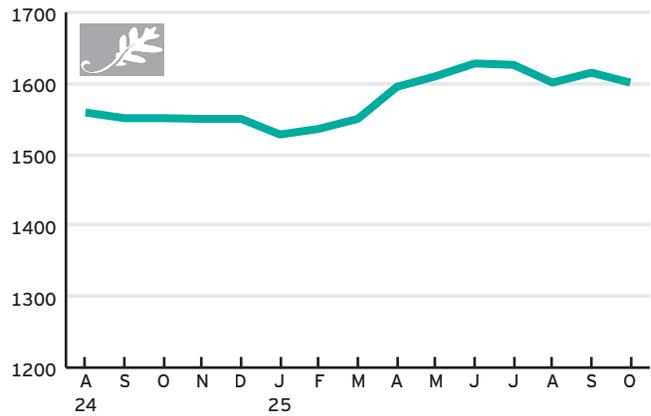
All Regions



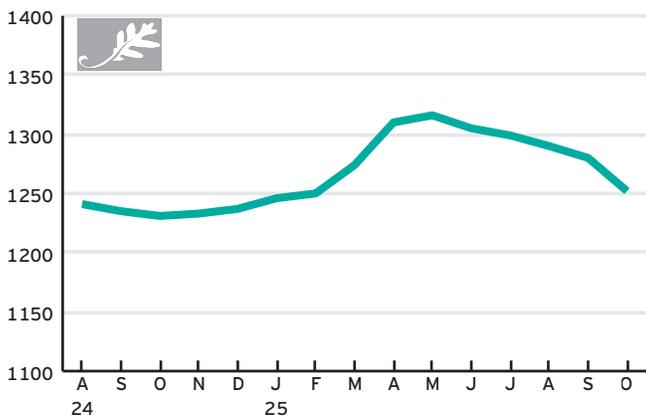
Kiln Dried Appalachian



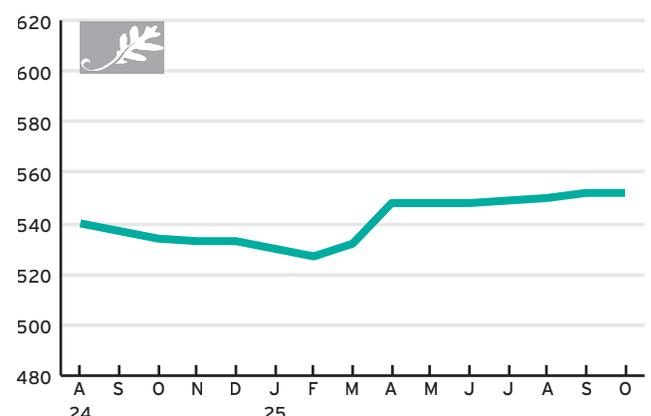
Kiln Dried Northern



Kiln Dried Southern

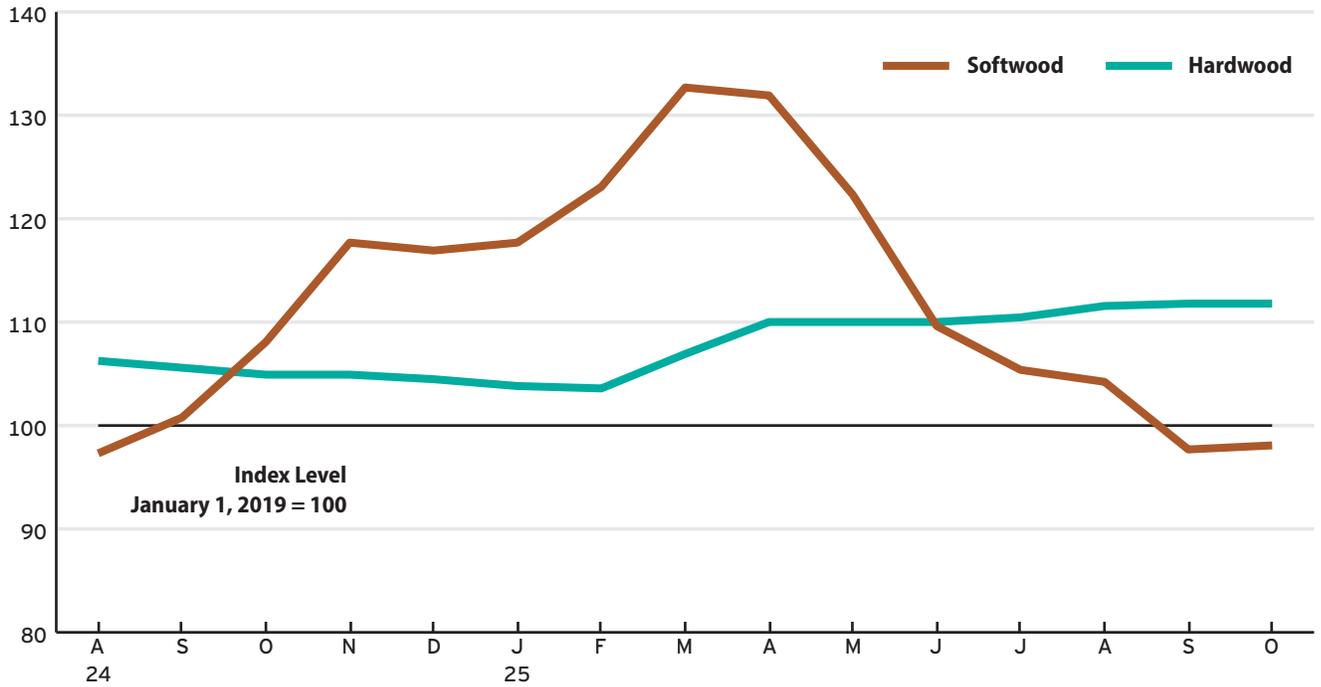


Industrial





Wood Pallet and Packaging Raw Material Composite Price Indices



HMR Demand Index (HDI)

	O 23	N 23	D 23	J 24	F 24	M 24	A 24	M 24	J 24	J 24	A 24	S 24	O 24	N 24	D 24	J 25	F 25	M 25	A 25	M 25	J 25	J 25	A 25	S 25	O 25
Cabinets	Blue																								
Residential Flrg.	Blue																								
Truck Trailer Flrg.	Red	Red	Blue																						
Upholst. Furniture	Blue																								
Wood Furniture	Blue																								
Moulding/Millwork	Blue																								
Wood Components	Blue																								
Board Road	Blue																								
Pallets	Blue																								
Railroad Ties	Red	Blue																							

■ Quite Slow
 ■ Slow
 ■ Fair/Steady
 ■ Good
 ■ Quite Good

U.S. Imports and Exports

U.S. Exports

U.S. Exports of Hardwood Lumber (mmbf): July and Y-T-D

Country	Red Oak	White Oak	Poplar	Walnut	Ash	Cherry	Hickory	Hard Maple	Soft Maple	y-t-d July 2025	y-t-d July 2024	% Chg
China	7.95	2.99	1.45	3.24	2.18	2.11	0.49	0.44	0.07	201.80	247.21	-18
Canada	3.38	4.38	1.13	1.53	0.39	0.19	0.16	0.75	0.79	105.11	129.08	-19
Vietnam	2.77	3.50	3.26	0.83	0.29	--	0.34	0.06	0.18	97.53	108.55	-10
Mexico	1.19	0.60	2.73	0.36	0.12	0.04	0.71	0.14	0.37	67.71	82.35	-18
UK	0.15	2.58	0.67	0.15	0.22	--	--	0.09	--	35.92	32.63	10
Japan	0.53	0.45	0.15	0.15	0.27	0.02	0.02	0.05	0.01	14.05	10.03	40
Indonesia	0.23	0.23	--	0.12	0.10	0.03	--	0.19	--	8.66	7.52	15
Germany	0.02	0.25	0.29	0.18	0.02	--	0.01	--	--	8.34	8.21	2
Italy	0.06	0.01	0.10	0.09	--	--	--	--	--	8.04	8.98	-10
Australia	0.66	0.52	--	0.09	--	--	--	0.01	--	7.83	8.27	-5
WORLD	20.72	19.54	11.01	7.38	4.79	2.48	2.04	1.85	1.57	649.21	733.14	-11

U.S. Exports of Hardwood Logs (mmbf): July and Y-T-D

Country	Walnut	Red Oak	Maple	White Oak	Ash	Birch	Poplar	Cherry	Beech	y-t-d July 2025	y-t-d July 2024	% Chg
Vietnam	7.04	3.94	0.02	2.20	1.56	--	0.02	0.19	--	95.98	22.98	318
Canada	0.31	2.45	4.18	0.97	0.16	1.76	0.09	0.05	0.06	73.45	81.76	-10
China	0.03	0.10	--	--	0.03	--	--	0.01	--	40.13	142.61	-72
Japan	0.01	0.01	0.27	0.01	--	--	--	--	--	5.07	4.13	23
Italy	0.05	--	--	--	--	--	0.06	--	--	4.37	3.64	20
Portugal	0.03	--	--	--	--	--	--	--	--	2.29	2.00	15
Bahamas	--	--	--	0.08	--	0.02	0.01	--	--	1.21	0.84	44
S Korea	0.02	--	--	0.06	--	--	0.07	--	--	1.08	0.99	9
Taiwan	0.05	0.02	--	0.05	--	--	--	--	--	1.02	1.00	2
Spain	0.03	--	--	0.07	--	--	--	--	--	0.96	1.02	-6
WORLD	7.62	6.56	4.49	3.44	1.78	1.78	0.31	0.25	0.06	230.25	267.96	-14

U.S. Foreign Agricultural Service

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Exports - Hardwood Lumber (mmbf)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	123	99	100	102	112	107	102	113	110	121	120	91	1,300	2020
2021	119	111	123	121	122	118	113	122	121	127	116	93	1,406	2021
2022	118	125	142	136	144	129	113	118	103	106	86	92	1,412	2022
2023	110	108	117	99	95	88	82	95	102	92	91	74	1,153	2023
2024	104	107	105	108	107	102	99	106	101	92	101	88	1,220	2024
2025	100	97	100	84	83	105	80	-	-	-	-	-	649	2025

U.S. Exports - Hardwood Logs (mmbf)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	36	39	36	31	31	26	25	25	26	28	26	27	356	2020
2021	33	35	40	38	39	41	40	42	34	36	31	32	441	2021
2022	34	37	44	40	45	42	38	41	36	30	27	28	442	2022
2023	31	32	41	38	39	35	25	27	25	24	28	26	371	2023
2024	32	39	40	43	38	37	32	31	31	28	34	33	418	2024
2025	32	38	38	35	32	28	27	-	-	-	-	-	230	2025

U.S. Foreign Agricultural Service

U.S. Imports

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

U.S. Imports - Hardwood Lumber (mmbf) (excluding Canada)

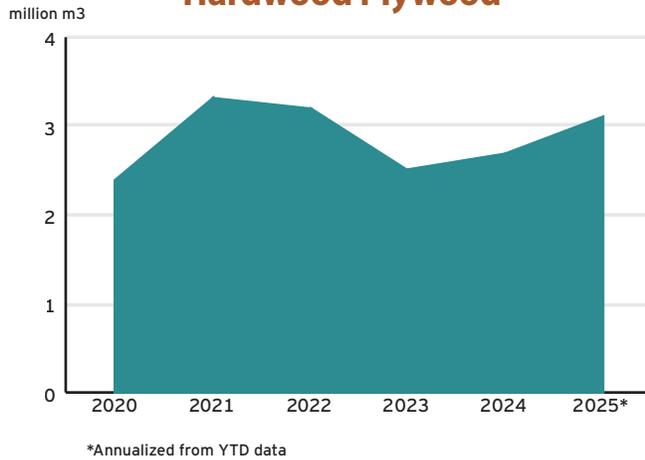
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2020	13	9	12	14	13	10	11	12	11	13	11	13	142	2020
2021	12	11	15	13	16	15	16	16	14	15	14	17	174	2021
2022	16	15	20	18	20	20	21	20	17	17	17	14	215	2022
2023	13	10	11	13	14	14	14	15	12	12	10	11	149	2023
2024	14	13	11	12	12	12	14	12	11	10	14	12	147	2024
2025	10	12	12	16	15	14	17	-	-	-	-	-	96	2025

U.S. International Trade Commission

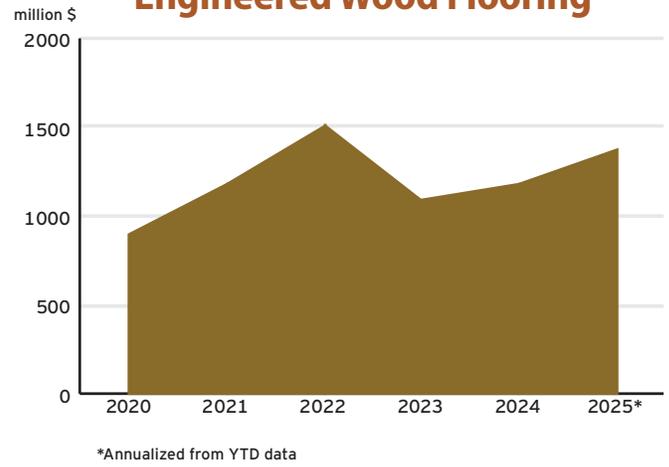
U.S. Imports



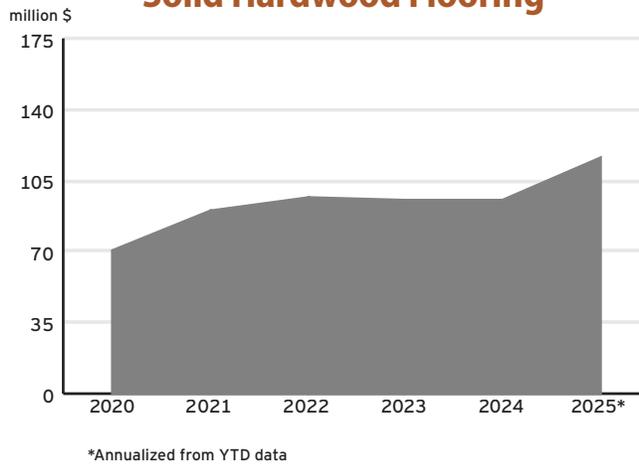
Hardwood Plywood



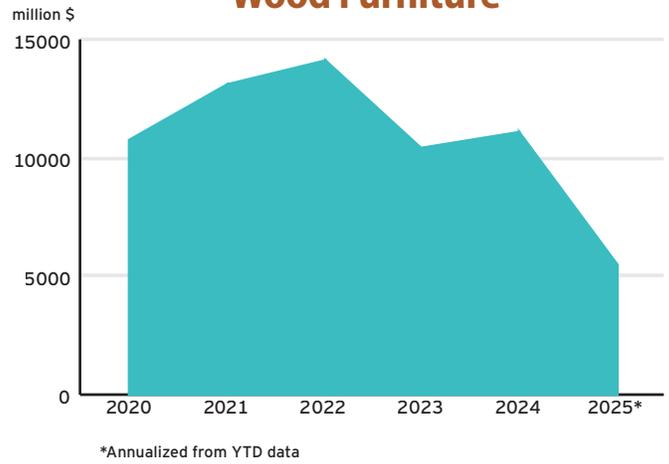
Engineered Wood Flooring



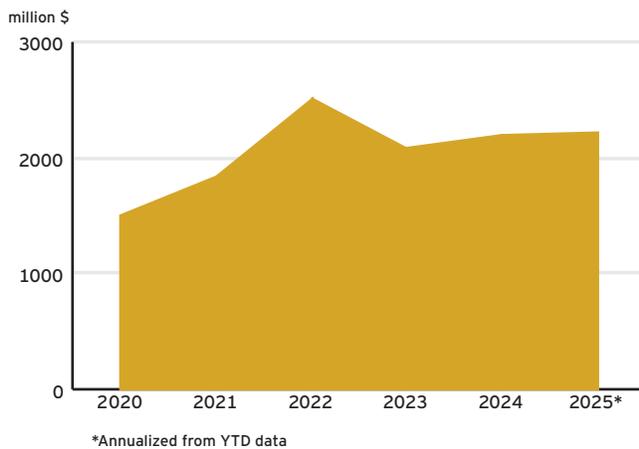
Solid Hardwood Flooring



Wood Furniture



Wood Kitchen Cabinets & Countertops



Wood Components

