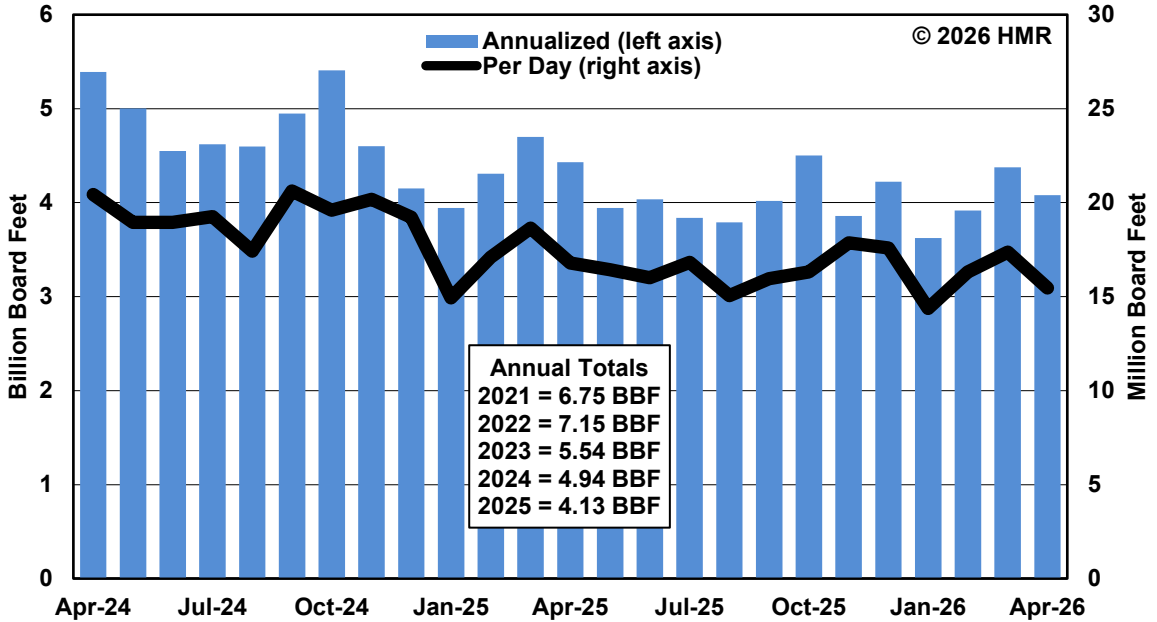


Hardwood Market Report

Lumber News Since 1922, A Part of Fastmarkets

Estimated Monthly Sawmill Production of Eastern US Hardwoods



Composite Indices of HMR Prices for Kiln Dried 4/4 #2A&Btr Lumber Northern – Hard Maple, Soft Maple, Red Oak, and Basswood

\$1,602
Month Ago

\$1,636
Current

\$1,610
Year Ago



A part of



ANDY JOHNSON – Editor – andy.johnson@fastmarkets.com
TONY BURBECK – Senior Price Reporter – tony.burbeck@fastmarkets.com
BEN STANLEY – Price Reporter – ben.stanley@fastmarkets.com
MICHAEL CONNOLLY – Price Reporter – michael.connolly@fastmarkets.com

Advertising sales – brian.cruzen@fastmarkets.com
Advertising – hmr.ads@fastmarkets.com
Subscriptions – client.services@fastmarkets.com

5101 Wheelis Dr., Ste 312 | Memphis, TN 38117-4550
 Web: hmr.com | Ph: 901-767-9126

| | | | | | | | | | |
|---|-------------------|-------------------|-----|-----|---|-------------------|-----------|-----|-----|
| ASH | | | | | PECAN & HICKORY | | | | |
| | FAS | #1C | #2A | | FAS | #1C | #2A | #2B | |
| 4/4 | 1410 | 610 | 260 | | 4/4 | 880 | 570 | 405 | 300 |
| 5/4 | 1520 | 755 | 325 | | 5/4 | 900 | 590 | 445 | 335 |
| 6/4 | 1570 [-30] | 840 [-30] | 400 | | 6/4 | 995 | 650 | 480 | 365 |
| 8/4 | 1780 [-30] | 925 [-30] | 435 | | 8/4 | 1040 | 715 | 510 | 365 |
| 1F PRICES \$10/M LESS THAN FAS | | | | | POPLAR | | | | |
| BEECH | | | | | FAS | #1C | #2A | #2B | |
| | FAS | #1C | #2A | #3A | 4/4 | 1020 [-10] | 555 | 355 | 275 |
| 4/4 | 570 | 475 | 355 | 275 | 5/4 | 1030 [-10] | 555 | 365 | 275 |
| 5/4 | 580 | 500 | 380 | 290 | 6/4 | 1050 [-10] | 555 | 365 | 285 |
| 6/4 | 600 | 535 | 420 | 300 | 8/4 | 1070 [-10] | 555 | 370 | 290 |
| 1F PRICES \$10/M LESS THAN FAS | | | | | SYCAMORE | | | | |
| COTTONWOOD | | | | | FAS | #1C | #2A | | |
| | FAS | #1C | #2A | #2B | 5/8 | 455 | 435 | 360 | |
| 4/4 | 905 | 680 | 270 | 225 | 4/4 | 460 | 440 | 360 | |
| 5/4 | 905 | 680 | 290 | 240 | 5/4 | 465 | 445 | 360 | |
| SAP GUM | | | | | 6/4 | 495 | 475 | 370 | |
| | FAS | #1C | #2A | #2B | 8/4 | 535 | 515 | 395 | |
| 4/4 | 485 [+25] | 450 [+25] | 275 | 215 | WILLOW | | | | |
| 5/4 | 515 [+25] | 480 [+25] | 315 | 250 | FAS | #1C | #2A | #2B | |
| 6/4 | 530 | 495 | 335 | 255 | 4/4 | 550 | 340 | 215 | 190 |
| 8/4 | 570 | 535 | 355 | 260 | 5/4 | 560 | 350 | 225 | 200 |
| HACKBERRY | | | | | 6/4 | 580 | 360 | 225 | 200 |
| | FAS | #1C | #2A | | 8/4 | 590 | 365 | 225 | 200 |
| 4/4 | 530 | 480 | 295 | | MIXED SOFT HARDWOODS | | | | |
| 5/4 | 555 | 505 | 320 | | FAS | #1C | #2A | #2B | |
| 6/4 | 595 | 545 | 340 | | 4/4 | 265 | 240 | 220 | 170 |
| 8/4 | 640 | 590 | 350 | | 5/4 | 335 | 310 | 245 | 215 |
| SOFT MAPLE - WHAD | | | | | 6/4 | 400 | 375 | 265 | 220 |
| | FAS | #1C | #2A | | 8/4 | 440 | 415 | 285 | 225 |
| 4/4 | 950 | 650 | 385 | | FRAMESTOCK - AIR DRIED | | | | |
| 5/4 | 975 | 760 | 445 | | 4/4 OAK S2S | (365-500) | [+30/NC] | | |
| SOFT MAPLE - WHND | | | | | 4/4 MIXED S2S | (370-525) | [+30/NC] | | |
| | FAS | #1C | #2B | | CANTS - GREEN | | | | |
| 4/4 | 570 | 515 | 320 | | 490 | (400-525) | | | |
| 5/4 | 590 | 550 | 340 | | TIES - 7x9 - GREEN | | | | |
| 6/4 | 590 | 550 | 380 | | <i>SOUTHERN - WEST - 9'</i> | | | | |
| 8/4 | 605 | 565 | 380 | | CROSSTIES | (36.75-41.00) | Per Pc. | | |
| RED OAK | | | | | <i>SOUTHERN - EAST - 8½'</i> | | | | |
| | FAS | #1C | #2A | #3A | CROSSTIES | (32.00-40.00) | Per Pc. | | |
| 4/4 | 980 | 650 | 425 | 325 | BOARD ROAD - GREEN | | | | |
| 5/4 | 1040 | 660 | 470 | 380 | 555 | (500-610) | [-20/-20] | | |
| 6/4 | 1140 | 685 | 470 | 395 | F. O. B. MILLS - SOUTHERN AREA | | | | |
| 8/4 | 1175 | 695 | --- | --- | Estimate of FOB Southern mill point average market prices for well manufactured Southern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in Hardwood Market Report are presented only as a guide. See statement on back page. ©2026 <i>Hardwood Market Report</i> | | | | |
| FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0 | | | | | | | | | |
| 1F PRICES \$10/M LESS THAN FAS | | | | | | | | | |
| WHITE OAK | | | | | | | | | |
| | FAS | #1C | #2A | #3A | | | | | |
| 4/4 | 2185 | 1025 [+10] | 495 | 415 | | | | | |
| 5/4 | 2570 | 1035 | 510 | 440 | | | | | |
| 6/4 | 2800 | 1080 | 520 | 450 | | | | | |
| 8/4 | 3090 | 1155 | --- | --- | | | | | |
| FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0 | | | | | | | | | |
| 1F PRICES \$10/M LESS THAN FAS | | | | | | | | | |

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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| | | FAS | | #1C Common | | #2A Common | |
|------------|-----|------|----------------------|-------------------|----------------------|------------------|----------------------|
| ASH | 4/4 | 2045 | (1860-2135) | 1155 | (1115-1290) | 745 | (710-815) |
| | 8/4 | 2745 | (2550-2865) | 1580 [+15] | (1415-1625) | 1100 | (1010-1210) |
| COTTONWOOD | 4/4 | 1000 | (940-1055) | 745 | (690-820) | --- | --- |
| RED OAK | 4/4 | 1410 | (1305- 1580) | 1000 | (910 -1135) | 690 [+10] | (635-720) |
| | 5/4 | 1685 | (1630-1755) | 1150 | (1095-1265) | 795 | (715-905) |
| WHITE OAK | 4/4 | 3475 | (3175-3775) | 1465 | (1390-1555) | 1070 | (905-1140) |
| | 5/4 | 4160 | (3935-4290) | 2060 | (1855- 2175) | 1195 | (1115-1250) |
| POPLAR | 4/4 | 1290 | (1120-1355) | 685 | (650-755) | 465 | (420-575) |
| | 5/4 | 1380 | (1260-1515) | 775 | (720-840) | 550 | (490-575) |
| | 6/4 | 1425 | (1375-1550) | 810 | (770-870) | --- | --- |
| | 8/4 | 1430 | (1385-1560) | 865 | (825-910) | --- | --- |

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

| | | FAS (Net) | | #1 Common (Net) | | #2A Common (Net) | |
|------------|-----|-----------|----------------------|-------------------|----------------------|------------------|----------------------|
| ASH | 4/4 | 2200 | (2000-2295) | 1240 | (1200-1385) | 800 | (765-875) |
| | 8/4 | 2950 | (2740-3075) | 1695 [+15] | (1520-1745) | 1180 | (1085-1300) |
| COTTONWOOD | 4/4 | 1075 | (1010-1135) | 800 | (740-880) | --- | --- |
| RED OAK | 4/4 | 1515 | (1400- 1695) | 1075 | (980 -1220) | 740 [+10] | (685-775) |
| | 5/4 | 1815 | (1755-1890) | 1235 | (1180-1360) | 855 | (770-970) |
| WHITE OAK | 4/4 | 3735 | (3415-4065) | 1575 | (1495-1675) | 1150 | (975-1225) |
| | 5/4 | 4470 | (4230-4615) | 2210 | (1990- 2335) | 1285 | (1200-1345) |
| POPLAR | 4/4 | 1390 | (1205-1455) | 735 | (700-810) | 500 | (450-620) |
| | 5/4 | 1485 | (1355-1625) | 835 | (775-900) | 590 | (525-620) |
| | 6/4 | 1535 | (1480-1665) | 870 | (830-935) | --- | --- |
| | 8/4 | 1540 | (1490-1675) | 930 | (885-980) | --- | --- |

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SOUTHERN AREA

Comments

Conversations with hardwood market participants revealed some good news in the South this week. Secondary manufacturers are understood to be buying in larger volumes, with markets for framestock and Sap Gum improving. There are also indications that green Ash is enjoying a good stretch.

The logging situation is mixed across the region. One contact in Arkansas reported logging for Oak, Ash, and Sap Gum in areas that usually aren't visited until the summer, though another in Alabama said the need for softwood logs, and subsequent lack of loggers, has meant his sawmill is down to cutting two to three days a week. In conversations, elevated freight rates and mixed domestic demand remain continuing sore points for contacts.

ASH: While one trusted sawmill contact mentioned improved interest in thick stock green Ash west of the Mississippi, reported prices necessitate drops in published prices for 6/4 and 8/4 #1C&Btr. On the kiln dried side, the listings for 8/4 #1C increase for the second straight week, but the ranges stand pat. Loggers of lowland species like Ash enjoyed another good week in the South, with pleasant spring weather descending on much of the region.

SAP GUM: Secondary manufacturers continue to seek out Sap Gum. As a result, there is more upward price movement, with reported prices leading to increases in the green 4/4 and 5/4 #1C&Btr listings. While contacts do not expect interest in green Sap Gum to gain more momentum, the current trend has been gratefully received by those milling a species with limited domestic outlets.

#2A&3A OAK: The market for green #2A&3A Oak remains static in the South. While most sawmills report an abundance of Red and White Oak logs, ensuring healthy production, reliable consumption remains elusive. Residential and truck trailer flooring plants are controlling purchases, and crosstie quotas and limited demand for other industrial items are constraining the usual industry options besides cutting #2A&3A Oak. Previous reductions have all the #2A&3A Red and White Oak listings in order.

REDOAK: There are no price changes for green Red Oak this week. Its market is evenly balanced, with demand well matched to production in the South. Contacts say international interest in Red Oak dry stock is good right

now, but observed transactions show most prices grouped around current listings. There are relatively few changes for kiln dried Red Oak too: the upper ends of the ranges for 4/4 Fas advance, the lower ends of the ranges for 4/4 #1C fall, and the listings for 4/4 #2A creep up slightly.

WHITE OAK: "White Oak is just okay, but it's better than Red Oak," one area sawmill operator said—a fair assessment of the Oak market in the South right now. Supply and demand for green and kiln dried White Oak are well balanced. An increase to the listing for 4/4 #1C is the only change for green White Oak, while decreases to the upper ends of the ranges for 5/4 #1C, and drops for both sides of the ranges for 5/4 #2A are the only changes for dry stock. A slight falloff in international demand is understood to be behind the price reductions.

PECAN & HICKORY: Demand for Pecan & Hickory is reported to be good, but well matched by current levels of production in the South. Unlike recent weeks, which saw increases across the board, reported prices indicate no need for further changes.

POPLAR: Production of green Poplar continues to outpace demand. Contacts report good buying activity, but those looking to purchase have plenty of options, especially in the uppers. As a result, all green Fas&1f prices between 4/4 and 8/4 fall. One concentration yard contact said interest from the EU is strong, but demand from Asia has fallen away slightly. As a result, there are no changes to the kiln dried listings or ranges.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD: Demand for framestock is reportedly increasing in the South, which is encouraging for those who stack and air dry framestock and have solid relationships with upholstered furniture manufacturers. As a result, the lower ends of the ranges for Mixed Species and Oak framestock increase in this edition.

Board road is having a rougher time of it at the moment. While some contacts have mentioned an uptick in major oil projects in the South, requiring a range of mat timbers, recent reported prices lead to declines in both ends of the range for board road. Demand for hardwood pallet cants remains stable, while crosstie quotas have kept markets static for ties on both sides of the Mississippi River.

Hardwood Lumber and Log Exports Trending in Opposite Directions

By Michael Connolly

► Q1 US Exports of Hardwood Lumber at 16-Year Low

The US exported 274.56 million board feet (MMBF) of hardwood lumber in the first quarter of 2026, the least in any first quarter since 2010, according to newly released data from the USDA Foreign Agricultural Service.

The drop was driven by a combination of continued headwinds from tariff-driven trade conflicts between the US and many top trading partners, freight and shipping disruptions caused by the war in Iran, and the encroachment of Vietnamese-sawn American hardwood lumber into markets for US hardwoods. First-quarter exports were down from 297.25 MMBF last year and 454.37 MMBF in 2018.

China remained the top foreign destination for US hardwood lumber in Q1, though volume fell sharply to 78.41 MMBF from 106.29 MMBF in Q1 2025.

Shipments to Canada and Mexico rebounded from last year but remain below recent norms. The countries registered year-over-year gains of 7.9% to 48.93 MMBF and 3.4% to 30.77 MMBF, respectively, in the first quarter.

Demand from Vietnam was healthy. The country remained the third-largest destination for US hardwood lumber, importing 44.00 MMBF in the first quarter, up slightly from 43.62 MMBF last year.

Red Oak and White Oak held on to their respective places as the top two export species, though volumes were down 7 to 9% from Q1 2025. Nearly all other major export species saw slight drops from last year.

The only major species that saw increased exports in the first quarter were Hard and Soft Maple, as higher volumes into Canada and Mexico offset decreased shipments to China.

► Lumber Exports to Middle East Slow in March

Shipments of US hardwood lumber to the Middle East (including Turkey) fell by 28% year over year in March to 1.87 MMBF, the lowest in any March since 2009, as the war in Iran weighed on demand and impacted shipping into the region.

The slowdown comes after a red-hot February in which exports to the region totaled 3.31 MMBF, the second highest monthly total ever. The decrease in March was led by a 62% month-over-month drop in shipments to the UAE to 499,966 board feet.

Continued on page 18

| ASH | | | |
|-----|------|------|-----|
| | FAS | #1C | #2A |
| 4/4 | 1500 | 840 | 485 |
| 5/4 | 1560 | 900 | 500 |
| 6/4 | 1660 | 970 | 600 |
| 8/4 | 1850 | 1050 | 610 |

BASSWOOD

| | FAS | #1C | #2A | #2B |
|-----|-----|-----|-----|-----|
| 4/4 | 725 | 400 | 200 | 160 |
| 5/4 | 800 | 400 | 215 | 165 |
| 6/4 | 835 | 415 | 230 | 175 |
| 8/4 | 850 | 440 | 245 | 185 |
| 9/4 | 880 | 465 | 250 | 200 |

BEECH

| | FAS | #1C | #2A | #3A |
|-----|-----|-----|-----|-----|
| 4/4 | 695 | 380 | 270 | 225 |
| 5/4 | 800 | 450 | 290 | 240 |
| 6/4 | 810 | 530 | 350 | 290 |
| 8/4 | 815 | 545 | 355 | 305 |

BIRCH

| | FAS | #1C | #2A |
|-----|------|-----|-----|
| 4/4 | 875 | 500 | 355 |
| 5/4 | 965 | 575 | 400 |
| 6/4 | 1030 | 635 | 435 |
| 8/4 | 1055 | 660 | 450 |

FAS&1F ALONE ADD \$0

CHERRY

| | FAS | #1C | #2A | #3A |
|-----|------|-----|-----|-----|
| 4/4 | 1095 | 550 | 305 | 280 |
| 5/4 | 1105 | 560 | 320 | 285 |
| 6/4 | 1185 | 595 | 325 | 295 |
| 8/4 | 1230 | 600 | 375 | 305 |

CHERRY - NORTH CENTRAL

| | FAS | #1C | #2A | #3A |
|-----|------|------------------|-----|-----|
| 4/4 | 1145 | 630 [+20] | 310 | 280 |
| 5/4 | 1165 | 630 [+20] | 325 | 285 |
| 6/4 | 1250 | 645 [+20] | 345 | 295 |
| 8/4 | 1310 | 685 [+20] | 375 | 310 |

HICKORY

| | FAS | #1C | #2A | #2B |
|-----|-------------------|-----|------------------|------------------|
| 4/4 | 1010 [+10] | 640 | 570 [+20] | 480 [+20] |
| 5/4 | 1070 | 650 | 570 [+20] | 480 [+20] |
| 6/4 | 1100 | 655 | 570 [+20] | 485 [+20] |
| 8/4 | 1195 | 775 | 585 [+20] | 495 [+20] |

HARD MAPLE - #1&2 WHITE

| | FAS | #1C | #2A |
|-----|------|------|-----|
| 4/4 | 1740 | 1040 | 625 |
| 5/4 | 1855 | 1090 | --- |
| 6/4 | 2000 | 1100 | --- |
| 8/4 | 2115 | 1105 | --- |

Pricing is also posted weekly on hmr.com.

HARD MAPLE - UNSELECTED

| | FAS | #1C | #2A | #3A |
|-----|------|------|-----|-----|
| 4/4 | 1560 | 960 | 420 | 375 |
| 5/4 | 1710 | 980 | 475 | 385 |
| 6/4 | 1815 | 1015 | 535 | 400 |
| 8/4 | 1925 | 1035 | 585 | 415 |

FAS&1F ALONE ADD \$0

SOFT MAPLE - SAP&BTR

| | FAS | #1C | #2A |
|-----|------|-----|-----|
| 4/4 | 1945 | 845 | 350 |
| 5/4 | 2015 | 910 | 385 |
| 6/4 | 2020 | 940 | 385 |
| 8/4 | 2225 | 995 | 430 |

SOFT MAPLE - UNSELECTED

| | FAS | #1C | #2A |
|-----|------|-----|-----|
| 4/4 | 1790 | 745 | 325 |
| 5/4 | 1860 | 805 | 355 |
| 6/4 | 1870 | 835 | 360 |
| 8/4 | 1950 | 850 | 400 |

FAS&1F ALONE ADD \$0

RED OAK

| | FAS | #1C | #2A | #3A |
|-----|------|-----|-----|-----|
| 4/4 | 1075 | 670 | 545 | 455 |
| 5/4 | 1140 | 755 | 595 | 500 |
| 6/4 | 1140 | 760 | 615 | 520 |
| 8/4 | 1165 | 775 | 620 | 530 |

FAS&1F ALONE

| | |
|---------------|-----|
| 4/4 ADD | \$0 |
| 5/4 ADD | \$0 |
| 6/4 & 8/4 ADD | \$0 |

#2A ALONE

4/4 560

WHITE OAK

| | FAS | #1C | #2A | #3A |
|-----|------|-------------------|-----|-----|
| 4/4 | 2360 | 1060 | 545 | 445 |
| 5/4 | 2570 | 1125 | 565 | 475 |
| 6/4 | 2860 | 1260 [-50] | 585 | 510 |
| 8/4 | 3175 | 1310 | --- | --- |

FAS&1F ALONE

| | |
|---------|-----|
| 4/4 ADD | \$0 |
| 5/4 ADD | \$0 |
| 6/4 ADD | \$0 |
| 8/4 ADD | \$0 |

ALL 1F PRICES \$10/M LESS THAN FAS

F. O. B. MILLS - APPALACHIAN AREA

Estimate of FOB Appalachian mill point average market prices for well manufactured Appalachian hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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| | |
|--|---|
| WHITE OAK - WHND FAS #1C SW 4/4 1775 980 545 5/4 1805 1030 575 1F PRICES \$10/M LESS THAN FAS | FRAMESTOCK - AIR DRIED 4/4 OAK S2S (295-420) 4/4 MIXED S2S (305-420) |
| POPLAR FAS #1C #2A #2B 4/4 1030 545 390 250 5/4 1040 550 395 300 6/4 1060 620 480 320 8/4 1070 680 505 325 10/4 1080 715 560 370 12/4 1090 725 580 380 16/4 1145 755 595 385 1F PRICES \$10/M LESS THAN FAS | CANTS - GREEN 500 (440-550) |
| WALNUT FAS #1C #2A 4/4 3320 [-100] 2130 [-75] 1140 [-35] 5/4 3350 [-100] 2200 [-75] 1155 [-35] 6/4 3535 [-75] 2300 [-75] 1165 [-35] 8/4 3685 [-100] 2370 [-75] 1220 [-15] 1F PRICES \$100/M LESS THAN FAS | TIES - 7x9 - GREEN SOUTHERN APPALACHIAN - 8½' CROSSTIES (33.20-38.00) Per Pc. NORTHERN APPALACHIAN - 8½' CROSSTIES (32.20-37.00) Per Pc. BOARD ROAD - GREEN 570 (520-650) If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting. © 2026 <i>Hardwood Market Report</i> |

Comments

Hardwood lumber production at sawmills in the Appalachian region declined 7.0% in April from March. Total production across all three producing regions declined 6.8% in April to an annualized pace of 4.080 billion board feet (BBF), according to finalized estimates by HMR/Fastmarkets. The annualized pace of production for the first four months of 2026, at 3.999 BBF, was 8.0% below the pace through the first four months of 2025.

Contacts describe varying degrees of market lethargy in early May, coming off momentum in March and April. The distribution yard and moulding/millwork sectors are the busiest markets for grade lumber at present. Sales to the cabinet, residential flooring, wood furniture, and wood component sectors are fair-to-slow, while activity in the truck trailer flooring sector is hit or miss.

Logs are plentiful across the region, and sawmills are pushing yards to accept more green lumber, but some yards are full and are scaling back purchase volumes and offer prices for certain items.

Elevated freight costs remain a serious headwind, impacting sawmill operations and end users' purchasing decisions. "With fuel prices up, we are running out of places to squeeze to get profits," a sawmiller said.

ASH: One yard contact's comments about this species reflect the broader Ash market across the region; "Ash is doing okay. We're bringing in less because there's less available, but what we bring in green moves kiln dried with no issues." Reported green and kiln dried prices are stable.

CHERRY: Comments about Cherry remain mostly positive this week, with some reporting higher sales prices for uppers and others reporting higher prices regardless of grade. Chinese customers are maintaining their Cherry purchase volumes, but other markets—including the US—provide little support for producers and sellers. Reported green prices warrant increases to all North Central 4/4 through 8/4 #1C figures. Most kiln dried changes occur to thicker stock items. The listings and ranges are raised for 8/4 Fas in both producing regions. Increases also occur to the 6/4 Fas figures and 4/4 #1C listings in the Appalachian region.

HICKORY: Mills are moving developing green production of this species with relative ease. Surveyed flooring plants are collectively purchasing 5 to 10% more #3A&Btr Hickory in May than April. Higher reported prices advance the listings for 4/4 Fas&1f and all #2A and #2B items. The

(Continued on Page 9)

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

| | | FAS | | #1 Common | | #2A Common | |
|--|-----|-------------------|--------------------|-------------------|-------------|------------------|------------------|
| ASH | 4/4 | 2050 | (1900-2235) | 1255 | (1150-1390) | 865 | (775-955) |
| | 5/4 | 2145 | (2025-2330) | 1360 | (1300-1530) | 930 | (885-1035) |
| | 6/4 | 2370 | (2240-2555) | 1470 | (1370-1585) | 1085 | (1045-1235) |
| | 8/4 | 2515 | (2300-2795) | 1610 | (1465-1695) | 1225 | (1115-1305) |
| BASSWOOD | 4/4 | 1165 | (1070-1275) | 650 | (610-715) | 475 | (445-525) |
| | 5/4 | 1310 | (1215-1400) | 720 | (650-800) | --- | ----- |
| | 9/4 | 1455 | (1360-1565) | 930 | (875-1005) | --- | ----- |
| CHERRY | 4/4 | 1665 | (1540-1820) | 1035 [+25] | (905-1080) | 600 | (510-650) |
| | 5/4 | 1770 | (1655-1920) | 1115 | (1045-1225) | 605 | (575-670) |
| | 6/4 | 1860 [+30] | (1755-2045) | 1150 | (1115-1255) | --- | ----- |
| | 8/4 | 2040 [+45] | (1850-2195) | 1295 | (1200-1395) | --- | ----- |
| CHERRY <i>North Central</i> | 4/4 | 1750 | (1635-1890) | 1070 | (960-1140) | 650 | (575-690) |
| | 5/4 | 1845 | (1725-1985) | 1120 | (1000-1185) | 650 | (625-755) |
| | 6/4 | 1925 | (1800-2050) | 1350 | (1235-1395) | --- | ----- |
| | 8/4 | 2100 [+20] | (1910-2215) | 1375 | (1280-1490) | --- | ----- |
| HICKORY | 4/4 | 1865 | (1670-1960) | 1160 | (1065-1265) | 860 [+20] | (745-955) |
| HARD MAPLE <i>#1&2 White</i> | 4/4 | 2180 | (2045-2340) | 1375 | (1255-1505) | 945 | (870-1020) |
| | 5/4 | 2555 | (2275-2645) | 1440 | (1340-1535) | 860 | (800-945) |
| | 6/4 | 2715 | (2480-2875) | 1535 | (1415-1610) | --- | ----- |
| | 8/4 | 2910 | (2695-3135) | 1585 | (1500-1630) | --- | ----- |
| HARD MAPLE <i>Unselected</i> | 4/4 | 2085 | (1980-2255) | 1275 | (1165-1380) | 630 | (605-675) |
| | 5/4 | 2405 | (2230-2565) | 1310 | (1220-1400) | 710 | (680-785) |
| | 6/4 | 2600 | (2400-2785) | 1400 | (1295-1460) | --- | ----- |
| | 8/4 | 2790 | (2595-3010) | 1465 | (1375-1585) | --- | ----- |
| SOFT MAPLE <i>Sap&Btr</i> | 4/4 | 2485 | (2330-2735) | 1240 [+30] | (1115-1305) | 725 | (630-800) |
| | 5/4 | 2775 | (2585-2910) | 1260 | (1140-1350) | 790 | (720-835) |
| | 6/4 | 2820 | (2610-3030) | 1415 | (1330-1490) | 945 | (835-1010) |
| | 8/4 | 2910 | (2750-3175) | 1510 | (1405-1640) | 1045 | (965-1115) |
| SOFT MAPLE <i>Unselected</i> | 4/4 | 2280 | (2135-2425) | 945 [+30] | (835-985) | 535 | (490-605) |
| | 5/4 | 2640 | (2505-2750) | 955 | (835-1025) | 625 | (560-680) |
| | 6/4 | 2725 | (2485-2895) | 1225 | (1150-1315) | 900 | (830-975) |
| | 8/4 | 2815 | (2610-3015) | 1350 | (1260-1475) | 985 | (920-1045) |
| RED OAK | 4/4 | 1590 [+10] | (1440-1695) | 1210 | (1120-1330) | 805 [+20] | (740-905) |
| | 5/4 | 1705 | (1615-1860) | 1305 | (1210-1395) | 865 | (780-930) |
| | 6/4 | 2000 | (1880-2185) | 1395 | (1330-1485) | 1025 | (975-1115) |
| | 8/4 | 2090 | (1900-2225) | 1510 | (1445-1650) | 1115 | (1035-1175) |

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

| | | FAS | | #1 Common | | #2A Common | |
|------------------|-----|-------------------|-------------|-------------------|----------------------|------------|----------------------|
| WHITE OAK | 4/4 | 3500 | (3130-3810) | 1580 | (1460-1735) | 1160 | (1070 -1305) |
| | 5/4 | 4040 | (3860-4465) | 2185 [+25] | (1995-2275) | 1360 | (1280-1490) |
| | 6/4 | 4640 | (4450-5065) | 2370 | (2285-2620) | 1595 | (1440-1695) |
| | 8/4 | 5220 | (4880-5700) | 2885 | (2720-3160) | 1865 | (1725-1965) |
| POPLAR | 4/4 | 1325 | (1235-1425) | 755 | (695-840) | 460 | (425-510) |
| | 5/4 | 1425 | (1350-1535) | 810 | (770-905) | 580 | (540-620) |
| | 6/4 | 1450 | (1375-1560) | 875 | (830-930) | 650 | (605-705) |
| | 8/4 | 1490 [+25] | (1365-1580) | 895 | (835-970) | 700 | (630-745) |
| WALNUT | 4/4 | 4960 | (4455-5270) | 3195 | (2980 -3450) | 2145 | (1935-2260) |
| | 5/4 | 5075 | (4560-5350) | 3250 | (3030-3450) | 2240 | (1960-2335) |
| | 6/4 | 5190 | (4805-5650) | 3530 | (3280-3835) | 2245 | (2105-2420) |
| | 8/4 | 5390 | (5010-5830) | 3705 | (3450-4035) | 2255 | (2115-2490) |

APPALACHIAN COMMENTS (Cont'd from Page 7)

only changes for kiln dried lift the listings for 4/4 #2A. "Overall, Hickory is having a moment," said one contact who also reported strong sales of upper-grade calico.

HARD MAPLE: No improvement in overall demand for green Hard Maple is evident. However, the downward price trend for certain items did stop, at least for this week, suggesting reduced production is more closely aligning with demand. Markets for kiln dried stock are mediocre, but inventories are better balanced now than they were several weeks ago. Previous reductions have most of the listings and ranges in order, though information warrants decreases to the low-end ranges for #1&2 White 4/4 Fas.

SOFT MAPLE: Survey respondents in New York, Pennsylvania, and Ohio report good demand for #1C&Btr in the Sap&Btr and brown color designations. Domestic cabinet and wood component manufacturers are consuming decent quantities, but usage by case goods producers is relatively low. Soft Maple isn't a heavily exported species, but shipments were 6% higher year over year through March, primarily because nearly twice as much moved globally this March as last, mainly to Canada. Most pricing information is grouped around the listings or within the ranges. However, reported prices warrant increasing the listings for kiln dried 4/4 #1C in both color sorts.

#2A&3A OAK: Certain residential flooring plants are

trying to source more #1C Red Oak, aligning with decent demand for finished goods. Some plants want less #2A&3A White Oak, however, because their lumber yards are reportedly overstocked. The combination of increased overall lumber production, reduced purchasing at some flooring plants, and lack of competition for center-log material from other markets noticeably lowered 4/4 and 5/4 #2A&3A Oak prices last week. Those reductions are sufficient to keep all the #2A&3A Red Oak and White Oak listings and the listing for #2A Alone Red Oak intact.

RED OAK: Markets are absorbing green #3A&Btr Red Oak output at prices centered on the listings. This follows last week's increase to the 4/4 #1C listing and declines to 4/4 and 5/4 #2A&3A and 4/4 #2A Alone. Kiln dried business is decent domestically and to China, but ongoing uncertainty in the Middle East is slowing sales activity to that region. Still, observed transactions point out moderately higher pricing that lifts the listings for 4/4 Fas and all the 4/4 #2A figures.

WHITE OAK: Buyers and sellers continue to report the same market dynamics for White Oak as in recent weeks. This species' broad global appeal is limiting erosion in exports despite challenging business conditions in several markets. White Oak logs are plentiful across the region due to relatively low competition from stave markets. The recent trend of lower prices across thicknesses and grades

(Continued on Page 11)

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

| | | FAS (Net) | | #1 Common (Net) | | #2A Common (Net) | |
|--|-----|-------------------|--------------------|-------------------|-------------|------------------|------------------|
| ASH | 4/4 | 2200 | (2040-2400) | 1350 | (1240-1495) | 930 | (835-1025) |
| | 5/4 | 2300 | (2175-2500) | 1465 | (1400-1645) | 1000 | (950-1110) |
| | 6/4 | 2540 | (2400-2740) | 1580 | (1470-1700) | 1170 | (1125-1325) |
| | 8/4 | 2700 | (2475-3000) | 1730 | (1575-1825) | 1315 | (1200-1400) |
| BASSWOOD | 4/4 | 1250 | (1150-1370) | 700 | (655-770) | 510 | (480-565) |
| | 5/4 | 1405 | (1305-1505) | 775 | (700-860) | --- | ----- |
| | 9/4 | 1565 | (1465-1685) | 1000 | (940-1080) | --- | ----- |
| CHERRY | 4/4 | 1785 | (1650-1950) | 1110 [+25] | (970-1160) | 645 | (550-700) |
| | 5/4 | 1895 | (1775-2055) | 1195 | (1120-1315) | 650 | (620-720) |
| | 6/4 | 2000 [+40] | (1880-2195) | 1240 | (1200-1350) | --- | ----- |
| | 8/4 | 2190 [+50] | (1985-2355) | 1390 | (1290-1500) | --- | ----- |
| CHERRY <i>North Central</i> | 4/4 | 1875 | (1750-2025) | 1150 | (1030-1225) | 700 | (620-740) |
| | 5/4 | 1975 | (1850-2125) | 1200 | (1075-1270) | 700 | (670-810) |
| | 6/4 | 2065 | (1930-2200) | 1450 | (1325-1500) | --- | ----- |
| | 8/4 | 2250 [+20] | (2050-2380) | 1475 | (1375-1600) | --- | ----- |
| HICKORY | 4/4 | 2000 | (1790-2100) | 1245 | (1145-1355) | 925 [+25] | (800-1025) |
| HARD MAPLE <i>#1&2 White</i> | 4/4 | 2350 | (2200-2520) | 1480 | (1350-1615) | 1015 | (935-1100) |
| | 5/4 | 2745 | (2445-2850) | 1545 | (1440-1650) | 925 | (860-1015) |
| | 6/4 | 2920 | (2670-3100) | 1650 | (1520-1730) | --- | ----- |
| | 8/4 | 3130 | (2900-3375) | 1700 | (1610-1750) | --- | ----- |
| HARD MAPLE <i>Unselected</i> | 4/4 | 2245 | (2130-2425) | 1375 | (1255-1480) | 680 | (650-725) |
| | 5/4 | 2590 | (2395-2760) | 1405 | (1310-1505) | 765 | (730-845) |
| | 6/4 | 2795 | (2585-3000) | 1505 | (1390-1570) | --- | ----- |
| | 8/4 | 3000 | (2790-3240) | 1575 | (1475-1700) | --- | ----- |
| SOFT MAPLE <i>Sap&Btr</i> | 4/4 | 2670 | (2500-2935) | 1330 [+30] | (1200-1400) | 780 | (675-860) |
| | 5/4 | 2975 | (2770-3125) | 1355 | (1225-1450) | 850 | (775-900) |
| | 6/4 | 3030 | (2800-3250) | 1525 | (1425-1600) | 1015 | (900-1085) |
| | 8/4 | 3125 | (2950-3405) | 1620 | (1510-1760) | 1125 | (1040-1200) |
| SOFT MAPLE <i>Unselected</i> | 4/4 | 2445 | (2290-2600) | 1015 [+30] | (900-1060) | 575 | (525-650) |
| | 5/4 | 2830 | (2685-2950) | 1025 | (900-1100) | 670 | (600-730) |
| | 6/4 | 2925 | (2670-3110) | 1315 | (1235-1410) | 965 | (890-1050) |
| | 8/4 | 3020 | (2805-3235) | 1450 | (1355-1585) | 1060 | (990-1125) |
| RED OAK | 4/4 | 1710 [+10] | (1550-1825) | 1300 | (1200-1425) | 865 [+20] | (795-970) |
| | 5/4 | 1835 | (1735-2000) | 1400 | (1300-1500) | 930 | (840-1000) |
| | 6/4 | 2150 | (2025-2350) | 1500 | (1425-1595) | 1100 | (1050-1200) |
| | 8/4 | 2250 | (2050-2400) | 1625 | (1550-1775) | 1200 | (1115-1265) |

Prices in this matrix are for kiln dried lumber **measured after kiln drying (“net tally”)**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

| | | FAS (Net) | | #1 Common (Net) | | #2A Common (Net) | |
|------------------|-----|-------------------|-------------|-------------------|-------------|------------------|-------------|
| WHITE OAK | 4/4 | 3775 | (3375-4110) | 1700 | (1575-1865) | 1250 | (1150-1405) |
| | 5/4 | 4355 | (4155-4805) | 2350 [+25] | (2150-2450) | 1465 | (1375-1600) |
| | 6/4 | 5000 | (4785-5450) | 2550 | (2450-2815) | 1715 | (1550-1825) |
| | 8/4 | 5620 | (5250-6145) | 3100 | (2925-3400) | 2000 | (1850-2110) |
| POPLAR | 4/4 | 1425 | (1325-1535) | 810 | (750-905) | 495 | (455-550) |
| | 5/4 | 1530 | (1450-1650) | 870 | (825-975) | 625 | (580-665) |
| | 6/4 | 1560 | (1475-1675) | 940 | (890-1000) | 700 | (650-760) |
| | 8/4 | 1600 [+25] | (1470-1700) | 960 | (900-1040) | 750 | (675-800) |
| WALNUT | 4/4 | 5315 | (4780-5650) | 3425 | (3200-3700) | 2300 | (2075-2425) |
| | 5/4 | 5445 | (4900-5745) | 3490 | (3250-3700) | 2400 | (2100-2500) |
| | 6/4 | 5585 | (5175-6075) | 3800 | (3530-4125) | 2410 | (2260-2600) |
| | 8/4 | 5800 | (5400-6275) | 3990 | (3715-4345) | 2425 | (2275-2675) |

APPALACHIAN COMMENTS (Cont'd from Page 9)

has been driven by excess supply. However, it appears supply and demand are at or nearing equilibrium. All the green figures remain intact except for a reduction to the listing for 6/4 #1C. Meanwhile, kiln dried price reports lift the listings for 5/4 #1C but reduce the low-end ranges for 4/4 #2A.

POPLAR: Poplar logs are plentiful, which is opposite of the situation this time last year, and production is rising accordingly. Markets are absorbing the additional production, and all the green listings hold steady despite concerns about supply-driven downward price pressure. Concentration yards aren't aggressively chasing Poplar due to broad availability. Fas is the strongest-selling grade in kiln dried markets, followed by #1C and #2A. Sales contacts often report that sales margins are razor thin for kiln dried Poplar, with Fas profits barely sufficient to offset losses for #1C and #2A. A yard contact reports “seeing some life” in 8/4 #1C Poplar. However, appreciation only appears in reported prices for 8/4 Fas, and the listings are raised. All other kiln dried figures are unchanged from last week.

WALNUT: Sawmill production of Walnut has increased. Concentration yards are having no issues purchasing their monthly needs, sometimes in a few days instead of having to scour the region for whatever they could get their hands on, which was the case from the second half of 2025 through early 2026. One yard contact said he isn't pur-

chasing any 5/4 or 6/4 Walnut in May, and that supplying mills are accepting his lower price offers for 4/4 and 8/4 stock without any pushback. Reported green prices have trended sharply lower lately. All the 4/4 through 8/4 listings retreat. Most kiln dried prices gathered this week are firm and in line with last week, but information necessitates reductions to the low-end ranges for 4/4 #1C.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD:

Some framestock suppliers in the South are experiencing a small bump in demand, but that is not the case for their counterparts in the Appalachian region. There isn't much Oak or Mixed Species framestock shipping to upholstered furniture manufacturers because there isn't much need. Reported prices are within the ranges.

Cant production is meeting the market's needs. End users have fair pallet sales and adequate finished goods inventories. The listing and range are in order.

Tie treaters continue to report elevated inventories and that additional supplies aren't needed to meet future demand. Reported prices are well represented by the 7x9 ranges in both subregions.

Markets for board road aren't performing any better now than earlier this year, even though demand tends to increase in the spring and summer. Sales prices hold at the listing or within the range.

| | | | | | | | | | |
|---------------------------------------|------------|-----------|-----------|-----|--|------------|------------|-----------|-----------|
| ASH | | | | | SOFT MAPLE - SAP&BTR | | | | |
| | FAS | #1C | #2A | | FAS | #1C | #2A | | |
| 4/4 | 1280 [+20] | 645 [+10] | 360 | | 4/4 | 1975 [+35] | 925 [+25] | 395 [+15] | |
| 5/4 | 1350 [+20] | 695 [+10] | 395 | | 5/4 | 2015 [+35] | 965 [+25] | 440 [+15] | |
| 6/4 | 1515 [+20] | 780 [+10] | 430 | | 6/4 | 2030 [+35] | 1010 [+25] | 470 [+15] | |
| 8/4 | 1590 [+20] | 820 [+10] | 445 | | 8/4 | 2110 [+35] | 1050 [+25] | 490 [+15] | |
| ASPEN | | | | | SOFT MAPLE - UNSELECTED | | | | |
| | FAS | #1C | #2A | #2B | FAS | #1C | #2A | #2B | |
| 4/4 | 865 | 535 | 340 | 250 | 4/4 | 1830 [+35] | 835 [+15] | 350 [+10] | 275 [+10] |
| BASSWOOD | | | | | 5/4 | 1860 [+35] | 855 [+15] | 385 [+10] | 285 [+10] |
| | FAS | #1C | #2A | #2B | 6/4 | 1885 [+35] | 910 [+15] | 420 [+10] | 290 [+10] |
| 4/4 | 710 | 365 | 220 | 180 | 8/4 | 1945 [+35] | 950 [+15] | 445 [+10] | 295 [+10] |
| 5/4 | 770 [+10] | 390 [+10] | 230 | 190 | FAS&SEL ALONE ADD \$0 | | | | |
| 6/4 | 840 | 415 | 240 | 200 | RED OAK | | | | |
| 8/4 | 865 [+10] | 450 | 250 | 205 | FAS | #1C | #2A | #3A | |
| 9/4 | 865 | 460 | 255 | --- | 4/4 | 1265 | 855 | 500 | 410 |
| BEECH | | | | | 5/4 | 1285 | 855 | 510 | 415 |
| | FAS | #1C | #2A | #3A | 6/4 | 1330 | 865 | 555 | 455 |
| 4/4 | 730 | 475 | 330 | 265 | 8/4 | 1425 | 895 | --- | --- |
| 5/4 | 815 | 565 | 380 | 305 | FAS&SEL ALONE #2A ALONE | | | | |
| 6/4 | 835 | 635 | 415 | 345 | 4/4 & 5/4 ADD | \$0 | 4/4 | \$505 | |
| 8/4 | 855 | 650 | 420 | 345 | 6/4 & 8/4 ADD | \$0 | | | |
| FAS&1F ALONE ADD \$0 | | | | | WHITE OAK | | | | |
| BIRCH | | | | | FAS | #1C | #2A | #3A | |
| | FAS | #1C | #2A | #3A | 4/4 | 2500 | 1000 | 515 | 415 |
| 4/4 | 1100 | 600 | 350 | 290 | 5/4 | 2720 | 1125 | 525 | 435 |
| 5/4 | 1225 | 675 | 410 | 305 | 6/4 | 2930 | 1195 | --- | --- |
| 6/4 | 1275 | 780 | 420 | 315 | FAS&SEL ALONE | | | | |
| 8/4 | 1345 | 820 | 440 | 330 | 4/4, 5/4, & 6/4 ADD | \$0 | | | |
| Red Birch add\$305 | | | | | SEL PRICES \$20/M LESS THAN FAS | | | | |
| Sap Birch add\$140 | | | | | CANTS - GREEN | | | | |
| FAS&SEL ALONE ADD \$0 | | | | | 515 [-10] (475-550) [-25/-10] | | | | |
| NORTHERN SOFT GREY ELM | | | | | PALLET LBR - GREEN | | | | |
| | FAS | #1C | #2A | #2B | 4/4 x RW | 300 | (270-370) | | |
| 4/4 | 670 | 400 | 280 | 255 | 5/4 x RW | 305 | (270-375) | | |
| HARD MAPLE - #1&2 WHITE | | | | | 6/4 x RW | 420 | (365-470) | | |
| | FAS | #1C | #2A | | 4/4 x SW | 395 | (355-440) | | |
| 4/4 | 1815 [+15] | 1110 | 735 [+20] | | 5/4 x SW | 425 | (375-465) | | |
| 5/4 | 1975 | 1180 | --- | | 6/4 x SW | 475 | (435-535) | | |
| 6/4 | 2045 | 1190 | --- | | TIES - 7x9 - GREEN | | | | |
| 8/4 | 2125 | 1210 | --- | | <i>NORTHERN - 8½'</i> | | | | |
| HARD MAPLE - UNSELECTED | | | | | CROSSTIES (32.00-36.00) Per Pc. | | | | |
| | FAS | #1C | #2A | #3A | BOARD ROAD - GREEN | | | | |
| 4/4 | 1715 [+15] | 1005 | 525 | 445 | 485 (420-570) | | | | |
| 5/4 | 1865 | 1035 | 540 | 450 | | | | | |
| 6/4 | 1915 | 1060 | 575 | 450 | | | | | |
| 8/4 | 1985 | 1090 | 600 | --- | | | | | |
| Sap 1-Face in cuttings Add\$100 | | | | | | | | | |
| FAS&SEL ALONE ADD \$0 | | | | | | | | | |

F. O. B. MILLS - NORTHERN AREA - Estimate of FOB Northern mill point average market prices for well manufactured Northern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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| | | FAS | | #1 Common | | #2A Common | |
|-----------------------|-----|-------------------|--------------------|-------------------|--------------------|------------------|-------------------|
| ASH | 4/4 | 1820 | (1670-2005) | 1250 [+15] | (1160-1350) | 850 [+10] | (745-910) |
| ASPEN | 4/4 | 1345 | (1260-1395) | 840 | (790-885) | 480 | (450-560) |
| BASSWOOD | 4/4 | 1260 [+15] | (1210-1350) | 735 [+10] | (660-825) | 505 [+10] | (465-560) |
| | 5/4 | 1365 | (1305-1465) | 760 [+15] | (700-830) | 535 [+10] | (485-560) |
| | 8/4 | 1480 | (1420-1575) | 930 [+20] | (875-1050) | 650 [+10] | (595-700) |
| | 9/4 | 1490 | (1420-1575) | 930 [+20] | (875-1050) | 670 [+10] | (635-710) |
| YELLOW BIRCH | 4/4 | 1470 | (1300-1590) | 885 | (800-985) | 585 | (465-630) |
| HARD MAPLE | 4/4 | 2235 | (2095-2465) | 1520 | (1400-1570) | 1120 | (980-1210) |
| #1&2 White | 5/4 | 2590 | (2470-2725) | 1525 | (1440-1620) | --- | ----- |
| | 6/4 | 2740 | (2565-2840) | 1570 | (1455-1665) | --- | ----- |
| | 8/4 | 3120 | (2885-3255) | 1640 | (1535-1755) | --- | ----- |
| HARD MAPLE | 4/4 | 2110 | (1980-2265) | 1360 | (1255-1450) | 915 | (800-1005) |
| Unselected | 5/4 | 2430 | (2295-2515) | 1385 | (1295-1485) | 945 | (830-1005) |
| SOFT MAPLE | 4/4 | 2605 | (2460-2780) | 1300 [-25] | (1210-1390) | 670 | (625-755) |
| Sap&Btr | 5/4 | 2710 | (2615-2885) | 1350 | (1255-1470) | 760 | (690-830) |
| | 6/4 | 2815 | (2680-3000) | 1420 | (1360-1535) | 875 | (805-945) |
| | 8/4 | 2980 | (2840-3130) | 1520 | (1435-1620) | 955 | (885-1030) |
| SOFT MAPLE | 4/4 | 2440 | (2295-2630) | 1170 [-25] | (1110-1245) | 535 | (500-580) |
| Unselected | | | | | | | |
| RED OAK | 4/4 | 1740 [+20] | (1625-1885) | 1290 | (1210-1395) | 895 [-10] | (835-955) |
| | 5/4 | 1865 | (1745-2055) | 1305 | (1235-1385) | 895 [-10] | (835-955) |
| | 6/4 | 2255 [+15] | (2145-2415) | 1430 | (1360-1480) | --- | ----- |
| WHITE OAK | 4/4 | 3540 | (3170-3950) | 1830 | (1670-2005) | 1210 | (1165-1295) |

Comments

Mud season appears to be nearing its end in the Upper Midwest. Contacts in Michigan and Wisconsin said logging conditions are starting to improve as seasonal rainfall subsides. Mills report their log inventories are tight, but not unusually so for the season. One concentration yard operator in the Midwest told HMR/Fastmarkets that they're getting all the lumber they need and that their air-dried inventory is huge at the moment.

Freight is still a big problem for sawmills, though reports have been somewhat mixed. Some mills have said their

freight costs continue to get worse, and they are likely to see lower sales going forward because of it. Conversely, other mills have said their costs have plateaued or even started to come back down a bit on some routes.

US fuel prices had fallen slightly during the second half of April but have since shot back up. The US on-highway diesel price was at \$5.64/gal on May 11, according to the US Energy Information Administration, up from \$3.81

(Continued on Page 14)

NORTHERN COMMENTS (Cont'd from Page 13)

before the war in Iran began.

ASH: Green sawmill operators report brisk sales of this species. Many would like to have additional Ash logs to saw since their concentration yard customers are interested in purchasing larger volumes. Reported #1C&Btr prices are advancing, necessitating increases to the 4/4 through 8/4 #1C&Btr listings. All the #2A listings remain at prior levels. Yards have ample orders for kiln dried Ash, with the majority coming from overseas customers, and most export orders coming from China. The common grades are selling more readily than random length Fas, though longer lengths of Fas are moving quite well. All the 4/4 #1C figures climb on higher reported prices, as do the 4/4 #2A listings.

ASPEN: Loggers have little incentive to take this species out of the woods unless harvesting is necessary to maintain forest health. A severe contraction in paper production over time has decimated demand for small and low-grade Aspen logs. In addition, sawmills are restricted in what they can pay for Aspen logs given current lumber sales prices; many are avoiding this species altogether. Resulting limitations on lumber production are supporting green and kiln dried prices despite mediocre market conditions. All published Aspen prices remain intact.

BASSWOOD: Pricing information obtained by HMR/Fastmarkets this week shows appreciation for many green and kiln dried Northern Basswood items. The green 5/4 #1C&Btr and 8/4 Fas&Sel listings are raised accordingly. On the dry side, the listings and most range numbers advance for 4/4 Fas and all thicknesses of #1C and #2A. The only downside movements are reductions to the top sides of the 5/4 Fas ranges. Contacts indicate price gains are driven mostly by low supply, although some sellers report modestly higher demand for selected items.

BIRCH: Markets are not showing much enthusiasm for Birch. This is particularly true for secondary wood products manufacturers in the US. Demand is not strong in Canada either, although cabinet and residential flooring plants north of the border are more active with Birch purchases than their US counterparts. Small quantities of kiln dried Fas are moving to distribution yards, mostly in the Sap&Btr color sort. Reported green and kiln dried Birch prices are little changed from last week, allowing all the published figures to stand.

HARD MAPLE: Hard Maple was a commonly listed item among best-sellers this week in the Northern region. One Michigan mill operator said he is oversold on all grades of both green and kiln dried #1&2 White 4/4 stock. The species has been moving noticeably well for roughly the past six weeks, leading to recent run-ups in prices. Increased purchasing has resulted partly from solid interest in winter-cut stock. Demand for #1C&Btr has been driven by the cabinet sector, while the #2A and #3A grades have received support from flooring. Information necessitates increases to the green #1&2 White 4/4 #2A listing and the 4/4 Fas&Sel listings in both color designations. Meanwhile, in both color classifications, the low and high ends of the kiln dried 4/4 Fas ranges advance and the high ends of the 4/4 #1C ranges retreat. Lastly, both ends of the #1&2 White 4/4 #2A ranges warrant reductions.

SOFT MAPLE: Comments around Sap&Btr Soft Maple have been mostly lukewarm in the past few weeks. Most contacts state that Sap&Btr stock has been moving okay, but that brown Fas has been the star of the market, garnering by far the most interest from buyers in the cabinet sector. Additionally, it appears the red-hot market for brown Soft Maple has bled into the Sap&Btr market. Several contacts reported higher prices for green Sap&Btr this week, necessitating increases to all the Sap&Btr listings and corresponding Unselected listings, with the Unselected #2B figures also edging up. On the kiln dried side, the 4/4 #1C listings in both color designations fall back.

RED OAK: Comments about Red Oak in the Northern region have stayed mostly positive. One Midwest producer said he's easily selling all the Red Oak he's drying, and another surveyed mill listed the species among its best-sellers. One green Red Oak producer in Michigan said that 6/4 and 8/4 have been performing the best, while 4/4 has "been hanging in there." Prices for kiln dried #1C&Btr Red Oak have broadly risen throughout this year, partly because of steady demand from China and Europe. Further gains were seen in kiln dried Fas prices this week, necessitating bumps to the 4/4 and 6/4 listings and the high ends of the 4/4 and 5/4 ranges. Conversely, the kiln dried 4/4 and 5/4 #2A listings and range numbers are lowered. Most contacts again reported "fair" or "slow" demand for green #2A&3A from the residential and truck trailer flooring sectors, which has been weighing on prices. For now, however, those listings remain intact.

WHITE OAK: No changes were observed in White Oak prices this week. Kiln dried prices have been largely steady over the past few months, and green prices are now un-

Prices in this matrix are for kiln dried lumber **measured after kiln drying (“net tally”)**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

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| | | FAS (Net) | | #1 Common (Net) | | #2A Common (Net) | |
|--------------------------------------|-----|-------------------|--------------------|-------------------|--------------------|------------------|--------------------|
| ASH | 4/4 | 1950 | (1795-2150) | 1340 [+15] | (1250-1450) | 910 [+10] | (800-975) |
| ASPEN | 4/4 | 1440 | (1350-1500) | 900 | (850-950) | 515 | (485-600) |
| BASSWOOD | 4/4 | 1350 [+15] | (1300-1450) | 790 [+10] | (710-885) | 545 [+15] | (500-600) |
| | 5/4 | 1465 | (1400-1575) | 815 [+15] | (750-890) | 575 [+10] | (520-600) |
| | 8/4 | 1590 | (1520-1690) | 1000 [+20] | (940-1125) | 700 [+15] | (640-750) |
| | 9/4 | 1600 | (1520-1690) | 1000 [+20] | (940-1125) | 720 [+10] | (680-765) |
| YELLOW BIRCH | 4/4 | 1580 | (1400-1710) | 950 | (860-1060) | 630 | (500-675) |
| HARD MAPLE #1&2 White | 4/4 | 2400 | (2250-2650) | 1630 | (1500-1685) | 1200 | (1050-1300) |
| | 5/4 | 2775 | (2650-2925) | 1635 | (1550-1740) | --- | ----- |
| | 6/4 | 2950 | (2760-3060) | 1685 | (1560-1785) | --- | ----- |
| | 8/4 | 3350 | (3090-3490) | 1760 | (1650-1890) | --- | ----- |
| HARD MAPLE Unselected | 4/4 | 2265 | (2125-2440) | 1460 | (1350-1555) | 980 | (860-1080) |
| | 5/4 | 2610 | (2465-2705) | 1490 | (1390-1595) | 1015 | (890-1080) |
| SOFT MAPLE Sap&Btr | 4/4 | 2800 | (2650-2985) | 1400 [-25] | (1300-1500) | 720 | (670-810) |
| | 5/4 | 2910 | (2800-3100) | 1450 | (1350-1580) | 820 | (740-895) |
| | 6/4 | 3020 | (2875-3220) | 1525 | (1460-1650) | 940 | (865-1015) |
| | 8/4 | 3200 | (3050-3360) | 1635 | (1545-1740) | 1030 | (950-1110) |
| SOFT MAPLE Unselected | 4/4 | 2620 | (2465-2825) | 1260 [-25] | (1190-1340) | 575 | (535-625) |
| RED OAK | 4/4 | 1865 [+20] | (1750-2030) | 1385 | (1300-1500) | 960 [-10] | (900-1025) |
| | 5/4 | 2000 | (1875-2200) | 1400 | (1325-1490) | 960 [-10] | (900-1025) |
| | 6/4 | 2415 [+15] | (2300-2585) | 1535 | (1460-1590) | --- | ----- |
| WHITE OAK | 4/4 | 3815 | (3415-4250) | 1970 | (1800-2150) | 1300 | (1250-1390) |

changed for two straight weeks. Contacts indicate that the market for White Oak lumber appears to be finding a floor following a weak 2025. Supplies have been elevated because of decreased consumption by the barrel stave industry, but an equilibrium may have been reached. An extremely wide spread is still being observed in prices depending on board length, with long Fas selling at significant premiums compared to 8-foot, sometimes upwards of \$1,000.

PALLET LUMBER, CANTS, TIES, & BOARD ROAD:

Market circumstances for pallet cants have shifted. Demand from the pallet sector has been decent and shows no indication of wavering. However, sawmills are putting

more log-center material into cants due to quotas on cross-tie shipments. The resulting price pressure necessitates reductions to the cant listing and range.

Treating operations in the North have ample crosstie inventories and are maintaining quotas on purchases from area sawmills. Prices for 7x9 crossties are about \$2.00/tie lower than a year ago but have been mostly flat in recent weeks. The range is unchanged in this issue.

Demand for board road produced in this region has not gained momentum so far this spring, according to most reports. The listing and range hold steady.

OAK STRIP FLOORING

Figures in the Appalachian and Southern area columns are estimates of manufacturers' **predominant** prices for unfinished Oak strip flooring; prices in the other column are estimates of **prevailing industry ranges** of manufacturers' prices. Variations in prices are due, in part, to differences in freight, the nature of markets, volumes ordered and shipped, etc. Prices are for truckload quantities graded in accordance with rules or comparable standards set forth by NOFMA. **Prices are in US Dollars per square foot (SF) and are net of dealer discount fees and commissions.** Figures in bold print signify price changes. Prices in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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| <u>3/4 x 2-1/4"</u> | <u>APPALACHIAN</u> | <u>SOUTHERN</u> | <u>PREVAILING RANGE</u> |
|---------------------|--------------------|--------------------|-------------------------------|
| SEL&BTR WHITE OAK | 3.58 (-.06) | 3.58 (-.06) | 3.43-3.70 (-.10/-0.07) |
| SEL&BTR RED OAK | 2.68 | 2.45 | 2.40-2.75 |
| No. 1 COM WHITE OAK | 2.05 | 2.02 | 1.90-2.12 |
| No. 1 COM RED OAK | 2.07 | 1.92 | 1.88-2.13 |
| No. 2 COM WHITE OAK | 1.05 (-.02) | 0.98 | 0.85-1.15 |
| No. 2 COM RED OAK | 1.01 | 0.88 | 0.83-1.13 |

| <u>3/4 x 3-1/4"</u> | <u>APPALACHIAN</u> | <u>SOUTHERN</u> | <u>PREVAILING RANGE</u> |
|---------------------|--------------------|--------------------|-------------------------------|
| SEL&BTR WHITE OAK | 3.59 (-.05) | 3.59 (-.05) | 3.33-3.70 (-.10/-0.03) |
| SEL&BTR RED OAK | 2.45 | 2.20 | 2.15-2.52 |
| No. 1 COM WHITE OAK | 2.45 | 2.25 | 2.19-2.50 |
| No. 1 COM RED OAK | 1.93 | 1.61 | 1.55-2.00 |
| No. 2 COM WHITE OAK | 1.40 | 1.10 | 1.01-1.46 |
| No. 2 COM RED OAK | 1.15 | 1.00 | 0.98-1.22 |

Reports on business for Oak strip flooring are mixed. Some manufacturers report seasonally stronger demand, describing the increase from early 2026 as decent but far from spectacular. Others say demand has stalled or has become more inconsistent of late, coming off increases in March and April. Numerous factors account for differing market sentiments, including elevated freight rates, broad macro-economic uncertainty, varied inventory levels, sales pressures, and the extent to which some distributors are monitoring their receipts after stocking up over the prior two months.

The last time the Oak strip flooring market was humming on all cylinders, experiencing a strong uptick in demand, started in Q3 2020 and lasted until early Q1 2022. Shipments surged during that period, coinciding with COVID-19 mandates to work from home that strongly influenced consumer spending on new single-family housing, home additions, and remodeling.

Presently, some manufacturers are heavily discounting 2¼" and 3¼" Sel&Btr White Oak prices. One contact said White Oak is the only product that is difficult to move.

Another reported rising 2¼" and 3¼" Sel&Btr White Oak inventories and lamented having to compete with a certain producer's prices that are roughly \$0.65/ft² less, "unfairly" dragging average sales prices down for all manufacturers.

Reported prices warrant reductions to the 2¼" and 3¼" Sel&Btr White Oak listings in each region. The ranges for each are also reduced. The listing for Appalachian 2¼" No. 2Com White Oak falls back as well. Distributors are reluctant to purchase when flooring prices are flat but appear likely to decline in the near-term. They become even more reluctant when prices fall. With this week's reductions, the Appalachian and Southern 2¼" Sel&Btr White Oak listings have both fallen by \$0.09/ft² over the last three weeks.

Regarding Red Oak, one contact said only Sel&Btr seems desirable, but another said all grades in both widths are moving well. Reported prices keep all the Red Oak flooring listings and ranges intact. The contrast between demand for Red Oak and White Oak flooring has some manufacturers looking to buy more Red Oak lumber but also lowering their White Oak lumber purchase prices to better control receipts.

COMPARATIVE PRICES

Unfinished Oak Strip Flooring and Green 4/4 #2A Oak Lumber

SOUTHERN REGION

3/4 x 2 1/4"

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|---------------------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| SEL&BTR WHITE OAK | 3.58 | 3.68 | 3.68 | 3.68 | 3.70 | 3.70 | 3.35 | 3.35 |
| SEL&BTR RED OAK | 2.45 | 2.45 | 2.45 | 2.43 | 2.50 | 2.50 | 2.45 | 3.25 |
| No. 1 COM WHITE OAK | 2.02 | 2.02 | 2.02 | 2.00 | 2.00 | 1.95 | 1.90 | 2.78 |
| No. 1 COM RED OAK | 1.92 | 1.92 | 1.92 | 1.90 | 1.98 | 1.90 | 1.80 | 2.72 |
| No. 2 COM WHITE OAK | 0.98 | 0.95 | 0.90 | 0.90 | 0.90 | 0.95 | 0.95 | 1.50 |
| No. 2 COM RED OAK | 0.88 | 0.88 | 0.85 | 0.85 | 0.90 | 0.75 | 0.70 | 1.35 |

3/4 x 3 1/4"

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|---------------------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| SEL&BTR WHITE OAK | 3.59 | 3.66 | 3.68 | 3.68 | 3.70 | 3.70 | 3.25 | 3.25 |
| SEL&BTR RED OAK | 2.20 | 2.20 | 2.16 | 2.12 | 2.30 | 2.20 | 2.40 | 3.25 |
| No. 1 COM WHITE OAK | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.20 | 2.80 |
| No. 1 COM RED OAK | 1.61 | 1.63 | 1.63 | 1.63 | 1.70 | 1.80 | 1.75 | 2.70 |
| No. 2 COM WHITE OAK | 1.10 | 1.10 | 1.10 | 1.10 | 1.12 | 1.10 | 1.35 | 1.95 |
| No. 2 COM RED OAK | 1.00 | 1.00 | 1.00 | 0.98 | 1.00 | 1.15 | 0.80 | 1.75 |

4/4 #2A

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|-----------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| RED OAK | 425 | 425 | 435 | 455 | 490 | 435 | 510 | 690 |
| WHITE OAK | 495 | 495 | 505 | 530 | 540 | 515 | 575 | 700 |

APPALACHIAN REGION

3/4 x 2 1/4"

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|---------------------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| SEL&BTR WHITE OAK | 3.58 | 3.68 | 3.69 | 3.69 | 3.66 | 3.70 | 3.35 | 3.35 |
| SEL&BTR RED OAK | 2.68 | 2.68 | 2.68 | 2.68 | 2.71 | 2.60 | 2.55 | 3.25 |
| No. 1 COM WHITE OAK | 2.05 | 2.05 | 2.05 | 1.98 | 2.06 | 2.05 | 2.05 | 2.78 |
| No. 1 COM RED OAK | 2.07 | 2.07 | 2.05 | 2.03 | 2.14 | 2.05 | 1.90 | 2.78 |
| No. 2 COM WHITE OAK | 1.05 | 1.07 | 1.07 | 1.07 | 1.07 | 0.95 | 0.98 | 1.50 |
| No. 2 COM RED OAK | 1.01 | 1.01 | 1.01 | 0.99 | 0.99 | 0.75 | 0.70 | 1.40 |

3/4 x 3 1/4"

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|---------------------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| SEL&BTR WHITE OAK | 3.59 | 3.68 | 3.70 | 3.70 | 3.74 | 3.70 | 3.25 | 3.25 |
| SEL&BTR RED OAK | 2.45 | 2.43 | 2.42 | 2.42 | 2.42 | 2.45 | 2.45 | 3.25 |
| No. 1 COM WHITE OAK | 2.45 | 2.45 | 2.45 | 2.40 | 2.38 | 2.35 | 2.30 | 2.85 |
| No. 1 COM RED OAK | 1.93 | 1.93 | 1.93 | 1.93 | 1.95 | 1.85 | 1.85 | 2.70 |
| No. 2 COM WHITE OAK | 1.40 | 1.40 | 1.40 | 1.40 | 1.33 | 1.10 | 1.55 | 1.98 |
| No. 2 COM RED OAK | 1.15 | 1.15 | 1.15 | 1.12 | 1.15 | 1.15 | 0.90 | 1.77 |

4/4 #2A

| | <u>CURRENT</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | <u>6 MOS</u> | <u>1 YR</u> | <u>2 YRS</u> | <u>5 YRS</u> |
|-----------|----------------|----------------|----------------|----------------|--------------|-------------|--------------|--------------|
| RED OAK | 545 | 555 | 555 | 570 | 615 | 510 | 525 | 785 |
| WHITE OAK | 545 | 560 | 560 | 570 | 590 | 530 | 575 | 790 |

The war in Iran has stifled what had been a growing market for US hardwoods, particularly thick-stock Red Oak. April export data are likely to show a further slowdown due to the worsening of freight logistics reported by many market participants from March to April.

► Log Exports Jump on Year in March

US exports of hardwood logs totaled 52.99 MMBF in March, up sharply from 38.26 MMBF one year earlier. During the past 20 years, the only month with higher export volumes was March 2018.

The gain was largely driven by surging shipments to Vietnam. The country was the top importer in March, bringing in 22.02 MMBF of US hardwood logs, up from 12.95 MMBF one year earlier.

Volumes of US logs heading to Vietnam have been well above historical averages since last spring, as the country has become a major lumber producer. Since April 2025, Vietnam has averaged 17.34 MMBF of imports per month, up from an average of 3.22 MMBF per month during 2024.

Chinese imports of US hardwood logs rebounded from low levels last year but remain below levels from before the most recent trade war with the US. China imported 13.26 MMBF of US hardwood logs in March, up from 7.74 MMBF in March 2025 but down from 21.68 MMBF in March 2024.

Walnut was the top log species exported in March, totaling 14.96 MMBF, up from 8.48 MMBF in March 2025. All other species saw gains during the same period, including Red Oak (+26.8%), White Oak (+37.6%), Maple (+8.7%), Ash (+23.6%), and Cherry (+97.4%).

HMR Import Newsletter™

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Increased shipping costs and delays related to the ongoing Middle Eastern conflict continue to dog the hardwood import sector. In the HMR Import Newsletter, published on May 15, Ben Stanley looks at the disruptions.



Request a sample copy today. Email client.services@fastmarkets.com

7029 Main St.
P. O. Box 105
FROHNA, Missouri 63748
USA



Email:
mark@eastperrylumber.com
markscholl@eastperrylumber.com

PHONE
573-824-5272
FAX
573-824-5275

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FOR SALE • KILN DRIED

ASH
20M' 4/4 FAS/1F White
2M' 4/4 FAS/1F Brown
8M' 4/4 2 Com

POPLAR - Cont'd
5M' 5/4 1 Com
14M' 6/4 FAS/1F
2M' 6/4 1 Com
1M' 8/4 2A Com

CHERRY
5M' 4/4 FAS/1F
15M' 4/4 1 Com
4M' 4/4 2 Com

HARD MAPLE
20M' 4/4 FAS/1F White
8M' 4/4 FAS/1F Brown
10M' 4/4 1 Com White
24M' 4/4 1 Com Brown
50M' 4/4 2 Com

HICKORY
10M' 4/4 FAS/1F Calico
10M' 4/4 2B

POPLAR
15M' 4/4 FAS/1F
11" & Wider
100M' 4/4 FAS/1F
30M' 4/4 1 Com
20M' 5/4 FAS/1F

RED OAK • APPALACHIAN
20M' 4/4 FAS/1F
12M' 4/4 FAS/1F 7'
15M' 4/4 FAS/1F 11" & Wider
8M' 4/4 1 Com
5M' 5/4 FAS/1F
14M' 5/4 1 Com
6M' 5/4 2A Com
10M' 5/4 3A/2B Com
10M' 6/4 FAS/1F
4M' 6/4 1 Com
3M' 6/4 2A Com
18M' 8/4 FAS/1F
2M' 8/4 1 Com
6M' 8/4 2A Com

RED OAK • OFF COLOR
25M' 5/4 FAS/1F
5M' 5/4 1 Com

RED OAK • OFF COLOR - Cont'd
5M' 6/4 FAS/1F
4M' 8/4 FAS/1F
1M' 8/4 1 Com

WALNUT Steamed
3M' 4/4 FAS/1F 6'
10M' 4/4 FAS/1F 8', 30%
9" & Wider
8M' 4/4 FAS/1F 14'
3M' 4/4 FAS/1F 16'
5M' 4/4 1 Com
3M' 8/4 FAS/1F

WHITE OAK
10M' 4/4 1 Com

WHITE OAK • OFF COLOR
40M' 4/4 FAS/1F
30M' 4/4 1 Com

TIMBERS AND TIES
7x9 8'-16'

CRIBBING
6X6

TRAILER FLOOR REPLACEMENT
2x8 8'-16' White Oak

KINDLING & FIREWOOD LUMBER
Green and Kiln Dried

LIVE EDGE SLABS KD
2" Walnut

PALLET CANTS
50M' 8'-16'

BLOCKING
2x4 8'-16'
3x4 8'-12'

- ATFS CERTIFIED FORESTS
- SURFACING FINISHED OR HIT & MISS
- STRAIGHT-LINE RIPPING
- EXPORT PREPARATION
- CONTAINER LOADING
- MIXED TRUCKLOADS
- ALL LUMBER IS CHEMICAL FREE



WEEKLY SPECIAL
12M' 4/4 FAS/1F
WHITE OAK
Off Color, 10'
\$3,200/M'

USED EQUIPMENT FOR SALE

Complete
Corley 10 Saw
Trimmer Line
with Unscrambler



SELECT HARDWOODS

A Division of Church and Church Lumber Company
863 New Browns Ford Rd., Wilkesboro, NC 28697

260511

| Species ID | Grade ID | Quantity | Species ID | Grade ID | Quantity | Species ID | Grade ID | Quantity |
|------------|----------------------|----------|------------|--------------------------------|----------|------------|-------------------------|----------|
| HIC | 4/4 FAS Unselected | SOLD | RO | 4/4 FAS | SOLD | WO | 4/4 SEL/BTR Plain Saw | 2 T/L's |
| HIC | 4/4 1Com Unselected | 1,800' | RO | 4/4 FAS 12" and wider | 10,600' | WO | 4/4 1Com Plain Saw | 3 T/L's |
| HIC | 4/4 2Com Unselected | 1,000' | RO | 4/4 FAS 6" | 8,000' | WO | 4/4 2Com Plain Saw | SOLD |
| HM | 4/4 FAS White | SOLD | RO | 4/4 FAS 7" | SOLD | WO | 4/4 FAS Quartered RWL | 3,300' |
| HM | 4/4 1Com Brown | 1 T/L | RO | 4/4 1Com Plain Saw | 9,000' | WO | 4/4 FAS Quartered 4" | 4,000' |
| HM | 4/4 2Com Unselected | 2,500' | RO | 4/4 2Com Plain Saw | 6,800' | WO | 4/4 FAS Quartered 5" | 2 T/L's |
| POP | 4/4 FAS 12" & Wider | SOLD | RO | 4/4 Qtd Only FAS | SOLD | WO | 4/4 FAS Quartered 6" | 2 T/L's |
| POP | 4/4 FAS | SOLD | RO | 4/4 Rift & Qtrd FAS | 4,000' | WO | 4/4 FAS Quartered 7" | 3,000' |
| POP | 4/4 1Com | 2 T/L's | RO | 4/4 Rift & Qtrd 1Com | 1 T/L | WO | 4/4 FAS Quartered 8" | SOLD |
| POP | 4/4 2Com | 7,800' | RO | 4/4 Rift & Qtrd 2Com | 6,000' | WO | 4/4 FAS Quartered 9" | SOLD |
| POP | 4/4 FAS White 3 Face | 1 T/L | RO | 4/4 RIFT ONLY FAS | 1 T/L | WO | 4/4 2Com Quartered | 10,000' |
| POP | 4/4 FAS Stain | 1,365' | RO | 4/4 RIFT ONLY 1Com | Inquire | WO | 4/4 FAS Rift & Qtrd RWL | SOLD |
| WAL | 4/4 SEL/BTR RIFT | SOLD | RO | 4/4 RIFT ONLY 2Com | Inquire | WO | 4/4 1Com Rift & Qtrd | 4 T/L's |
| WAL | 4/4 1Com RIFT | 1,400' | RO | 4/4 RIFT ONLY 1C | 5,500' | WO | 4/4 SEL 4" Rift | 1,800' |
| WAL | 4/4 2Com RIFT | 500' | RO | 5/4 1C | 40,000' | WO | 4/4 SEL 5" Rift | 6,100' |
| | | | | White Pine Sorted Stock Widths | | WO | 4/4 FAS 6" Rift | 707' |
| | | | | | | WO | 4/4 FAS 7" Rift | Inquire |
| | | | | | | WO | 4/4 FAS 8" Rift | Inquire |
| | | | | | | WO | 4/4 FAS 9" Rift | Inquire |
| | | | | | | WO | 4/4 1Com RIFT | 4 T/L's |
| | | | | | | WO | 4/4 2Com RIFT | 2 T/L's |

We are putting up RIFT Red and White Oak!
S2S and SLR available.
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Y. BIRCH

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HICKORY

1 T/L 3/4 PRIME

1 T/L 3/4 COMSEL

HARD MAPLE

1 T/L 4/4 PRIME

2 T/L 4/4 2A SAP

POPLAR

1 T/L 3/4 2A

1 T/L 4/4 PRIME LONG 15-16'

2 T/L 4/4 PRIME 8-16'

1 T/L 4/4 COMSEL 30 DAYS

10,000' 6/4 PRIME 10'

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Auctioneer/Realtor:

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rustykiko@kikocompany.com,
#AU002727L & RS-222810-L
&
Rudy W. Kiko,
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Note: To be sold using multi par method. Gas & oil mineral rights to transfer and loads of timber, deer, turkey, gas and oil royalty, balance of current hunting lease. 9 parcels ranging from 17+ acres to 168+ acres each. Walk them over. No ATVs.

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ASH

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14M' 5/4 Rustic

BASSWOOD

4.5M' 5/4 FAS/SEL 11-12'

Y BIRCH

3.5M' 4/4 FAS/SEL Sap&Btr

CHERRY

4M' 4/4 PRM-W 9"+ W 90/50 + Red

HARD MAPLE

13M' 4/4 FAS/SEL 1+2 White

2M' 4/4 FAS/SEL 5-5.49 1+2 White

2M' 4/4 FAS/SEL 6" 6-6.49" 1+2 White

2M' 4/4 PRM-W 9.5"+, 11" Avg

10M' 4/4 FAS/SEL Brown

24M' 4/4 1C Sap&Btr

8M' 4/4 1C Brown

24M' 4/4 2AC Sap&Btr

12M' 5/4 FAS/F1F 1+2 White

Y POPLAR

9M' 4/4 FAS/F1F

20M' 4/4 2C

SOFT MAPLE

3.5M' 4/4 SEL Sap + 2.65" R2E

15M' 4/4 SEL 7' Sap&Btr 15/16"

15M' 4/4 1C Sap&Btr 15/16"

15M' 4/4 1C Brown 15/16"

10M' 4/4 1C&Btr Curly

32M' 4/4 2AC Sap&Btr

30M' 4/4 2AC Brown 15/16"

15M' 4/4 1C&Btr Wormy

14M' 5/4 FAS/SEL Sap & Btr 2 Wks

7M' 5/4 1C&Btr Ambrosia

7M' 5/4 1C&Btr Wormy

4M' 5/4 1C&Btr Curly

20M' 8/4 FAS/SEL Sap&Btr

4M' 8/4 1C Sap&Btr

6M' 8/4 1C&Btr Curly

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| 1 T/L 4/4 1C Poplar | PROMPT | 2 T/L's 4/4 3A Red Oak | PROMPT |
| 1 T/L 5/4 1F+ Poplar | 2 WEEKS | 1 T/L 4/4 1F+ Soft Maple Unsel | 3 WEEKS |
| 1 T/L 6/4 1F+ Poplar | 2 WEEKS | 1 T/L 4/4 1F+ White Oak | 2 WEEKS |
| 1 T/L 6/4 1C Poplar | 2 WEEKS | 1 T/L 6/4 1F+ White Oak Heavy 10' | PROMPT |
| 1 T/L 4/4 1F+ Red Oak | 1 WEEK | | |

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4/4 FAS/Sel 1&2W

Hard Maple cont'd

4/4 2AC 1&2W

4/4 1C&Btr Brown

5/4 1C 1&2W

5/4 1C&Btr Brown

5/4 2AC 1&2W

Hickory

4/4 2AC

5/4 1C

5/4 2AC

5/4 Rustic

Poplar

5/4 1C

Red Oak

4/4, 5/4 & 7/4 FAB

5/4 1C

Soft Maple

4/4, 5/4 & 6/4 2AC

4/4 & 6/4 1C&Btr WHND

5/4 1C

6/4, 8/4 FAS/Sel

8/4 1C

White Oak

4/4, 5/4, 6/4 & 8/4

FAS/Sel

4/4 & 5/4 1C

5/4 RUSTIC

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| | | |
|---------|------------|-------------|
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| 30,000' | 4/4 FAS/1F | 90/80 Red + |
| 24,000' | 4/4 FAS/1F | 90/50 Red |
| 17,000' | 4/4 1Com | 90/80 Red+ |
| 8,000' | 6/4 FAS/1F | 90/80 Red + |
| 9,000' | 8/4 FAS/1F | 10" & Wider |
| 19,000' | 8/4 FAS/1F | 90/80 Red + |

RED OAK – Northern Appalachian

| | | |
|---------|------------|-------------|
| 45,000' | 4/4 FAS/1F | 10-12" Wide |
| 6,000' | 4/4 FAS/1F | 9-10" Wide |
| 7,000' | 4/4 FAS/1F | 8-9" Wide |
| 15,000' | 5/4 FAS/1F | 10-12" Wide |
| 8,000' | 5/4 FAS/1F | Random |

WHITE OAK – Northern Appalachian

| | | |
|---------|------------|--------------|
| 12,000' | 4/4 FAS/1F | 7-8' Lengths |
| 8,000' | 4/4 Select | 4-5" Wide |
| 3,000' | 4/4 Select | 6' Length |
| 11,000' | 5/4 FAS/1F | Random |

HARD MAPLE – Northern Appalachian

| | | |
|---------|------------|-----------|
| 38,000' | 4/4 FAS/1F | 1&2 White |
| 33,000' | 5/4 FAS/1F | 1&2 White |
| 16,000' | 6/4 FAS/1F | 1&2 White |
| 6,000' | 8/4 1Com | Sap & Btr |

SOFT MAPLE – Red Leaf

| | | |
|---------|------------|-------------|
| 3,000' | 4/4 FAS/1F | 9" & Wider |
| 45,000' | 4/4 FAS/1F | Sap & Btr |
| 14,000' | 4/4 1Com | Stain/Brown |
| 16,000' | 5/4 FAS/1F | Sap & Btr |
| 5,000' | 5/4 1Com | Sap & Btr |

YELLOW BIRCH

| | | |
|---------|------------|------------|
| 14,000' | 4/4 FAS/1F | Sap & Btr |
| 72,000' | 4/4 1Com | Unselected |

POPLAR

| | | |
|---------|------------|-------------|
| 60,000' | 4/4 FAS/1F | 10-12" Wide |
| 60,000' | 4/4 FAS/1F | Random |
| 24,000' | 4/4 1Com | Random |
| 22,000' | 5/4 FAS/1F | 12" & Wider |
| 30,000' | 5/4 FAS/1F | Random |
| 31,000' | 6/4 FAS/1F | 10" & Wider |

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|------------------------|---------|-------------|------------------------|---------|
| 5/4 Basswood FAS | 2,334' | 4/4 S.Maple | FAS 80% White 1 Face | 6,000' |
| 5/4 Basswood 1 Com | 2,381' | 4/4 S.Maple | 1 Com 80% White 1 Face | 14,000' |
| 9/4 Basswood FAS | 4,889' | 4/4 S.Maple | Com & Btr Whnd | 9,000' |
| 4/4 Cherry FAS | 6,000' | 5/4 Red Oak | FAS | 12,500' |
| 4/4 Cherry 1 Com Rough | 17,500' | 5/4 Red Oak | 1 Com | 12,500' |
| 4/4 CTW FAS | 9,699 | 4/4 W. Oak | 5/6" Clear 6"+ | 7,500' |
| 4/4 CTW 1 Com S2S 1" | 12,000' | 4/4 W. Oak | FAS 5" | 36,000' |
| 8/4 CTW 1 Com | 9,500' | 4/4 W. Oak | FAS 6+7" | 11,000' |
| 4/4 SYC FAS | 12,663' | 4/4 W. Oak | 1 Com 4+5" | 18,000' |
| 4/4 H.Maple FAS | 4,000' | 4/4 W. Oak | 1 Com 6+7 | 11,000' |
| 4/4 H.Maple 1 Com | 12,367' | 5/4 W. Oak | FAS | 4,000' |



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RED OAK

| | | |
|----------------|----------------|-------|
| 4/4 FAS | | 29M' |
| 4/4 FAS | 12" & Wider | 12M' |
| 4/4 Sel Strips | 3.5" - 5.5" RL | 27M' |
| 4/4 #1 Com | | 146M' |
| 4/4 #2 Com | | 5M' |
| 5/4 FAS | | 0M' |
| 5/4 #1 Com | | 0M' |
| 5/4 #2 Com | | 0M' |

ASH

| | | |
|------------|-------------|------|
| 4/4 FAS | | 3M' |
| 4/4 FAS | 10" & Wider | 0M' |
| 4/4 #1 Com | | 7M' |
| 4/4 #2 Com | | 35M' |

RED GUM

| | | |
|---------|--|-----|
| Sel&Btr | | 4M' |
|---------|--|-----|

WHITE OAK

| | | |
|---------|----------------------|------|
| 4/4 FAS | RWL | 70M' |
| 4/4 FAS | 10" & Wider (13-16') | 15M' |

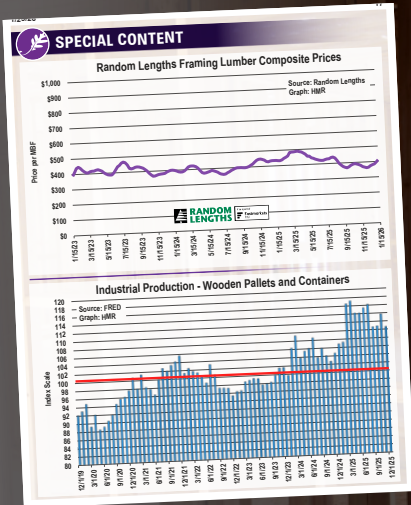
| | | |
|------------|-------------|-------|
| 4/4 #1 Com | RWL | 290M' |
| 4/4 #2 Com | | 110M' |
| 5/4 FAS | | 0M' |
| 5/4 FAS | 10" & Wider | 0M' |
| 5/4 #1 Com | | 0M' |
| 5/4 #2 Com | | 5M' |

POPLAR

| | | |
|------------|-------------|------|
| 4/4 FAS | RWL | 36M' |
| 4/4 FAS | 12" & wider | 0M' |
| 4/4 #1 Com | | 4M' |
| 4/4 #2 Com | | 0M' |
| 8/4 FAS | | 3M' |

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