

May 29, 2026

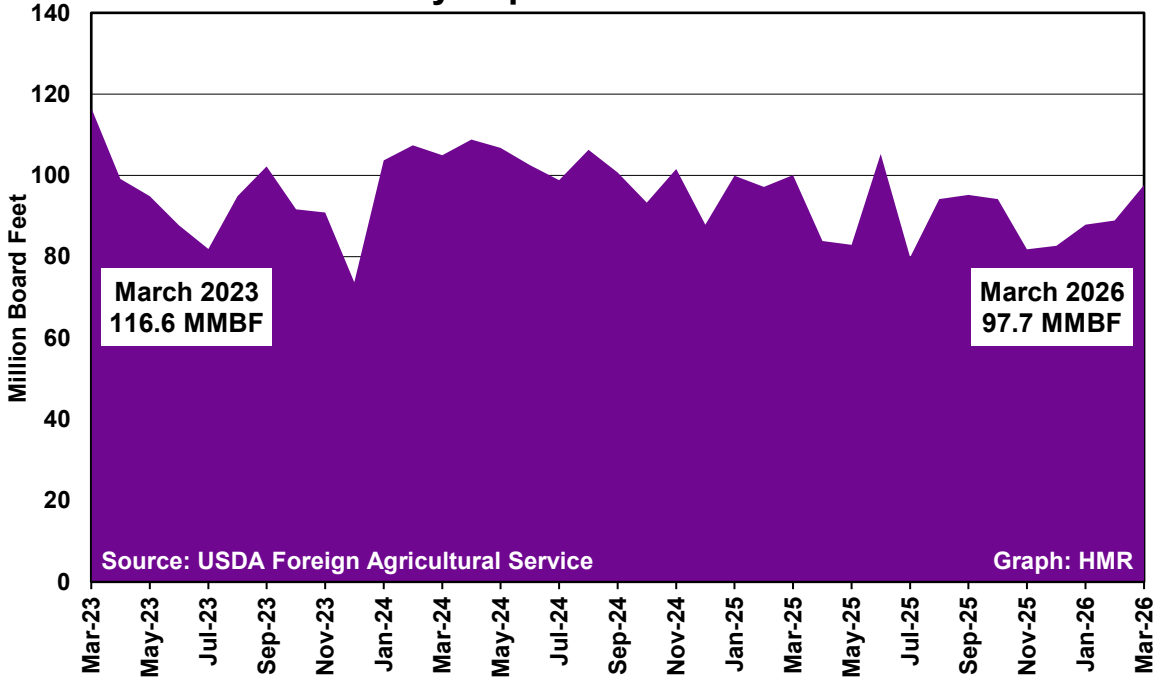
VOLUME CIV

NUMBER 22

Hardwood Market Report

Lumber News Since 1922, A Part of Fastmarkets

US Monthly Exports of Hardwood Lumber



Composite Indices of HMR Prices

Combined of All Regions

\$947
Month Ago

\$947
Current

\$975
Year Ago



A part of

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ASH					PECAN & HICKORY				
	FAS	#1C	#2A		FAS	#1C	#2A	#2B	
4/4	1410	610	260		4/4	880	570	405	300
5/4	1520	755	325		5/4	900	590	445	335
6/4	1570	830 [-10]	400		6/4	995	650	480	365
8/4	1780	915 [-10]	435		8/4	1040	715	510	365
1F PRICES \$10/M LESS THAN FAS					POPLAR				
BEECH					FAS	#1C	#2A	#2B	
4/4	FAS	#1C	#2A	#3A	4/4	1020	555	355	275
4/4	570	475	355	275	5/4	1030	555	365	275
5/4	580	500	380	290	6/4	1050	555	365	285
6/4	600	535	420	300	8/4	1070	555	370	290
1F PRICES \$10/M LESS THAN FAS					SYCAMORE				
COTTONWOOD					FAS	#1C	#2A		
4/4	FAS	#1C	#2A	#2B	5/8	455	435	360	
4/4	905	680	270	225	4/4	460	440	360	
5/4	905	680	290	240	5/4	465	445	360	
SAP GUM					6/4	495	475	370	
	FAS	#1C	#2A	#2B	8/4	535	515	395	
4/4	485	450	275	215	WILLOW				
5/4	515	480	315	250	FAS	#1C	#2A	#2B	
6/4	530	495	335	255	4/4	550	340	215	190
8/4	570	535	355	260	5/4	560	350	225	200
HACKBERRY					6/4	580	360	225	200
	FAS	#1C	#2A		8/4	590	365	225	200
4/4	530	480	295		MIXED SOFT HARDWOODS				
5/4	555	505	320		FAS	#1C	#2A	#2B	
6/4	595	545	340		4/4	265	240	220	170
8/4	640	590	350		5/4	335	310	245	215
SOFT MAPLE - WHAD					6/4	400	375	265	220
	FAS	#1C	#2A		8/4	440	415	285	225
4/4	950	650	385		FRAMESTOCK - AIR DRIED				
5/4	975	760	445		4/4 OAK S2S	(375-500)			
SOFT MAPLE - WHND					4/4 MIXED S2S	(400-525)		[+20/NC]	
	FAS	#1C	#2B		CANTS - GREEN				
4/4	570	515	330 [+10]		500	(425-525)			
5/4	590	550	350 [+10]		TIES - 7x9 - GREEN				
6/4	590	550	390 [+10]		<i>SOUTHERN - WEST - 9'</i>				
8/4	605	565	390 [+10]		CROSSTIES (36.75-41.00) Per Pc.				
RED OAK					<i>SOUTHERN - EAST - 8½'</i>				
	FAS	#1C	#2A	#3A	CROSSTIES (32.00-40.00) Per Pc.				
4/4	980	650	425	325	BOARD ROAD - GREEN				
5/4	1040	675 [+15]	470	380	555	(500-610)			
6/4	1140	685	470	395	F. O. B. MILLS - SOUTHERN AREA				
8/4	1175	695	---	---	Estimate of FOB Southern mill point average market prices for well				
FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0					manufactured Southern hardwoods in truckload and greater quantities.				
1F PRICES \$10/M LESS THAN FAS					Stocks are random widths and lengths, green, rough, and graded in				
WHITE OAK					accordance with NHLA rules. Prices in US dollars per M'. Prices				
	FAS	#1C	#2A	#3A	published in Hardwood Market Report are presented only as a				
4/4	2195 [+10]	1035 [+10]	495	415	guide. See statement on back page. ©2026 <i>Hardwood Market Report</i>				
5/4	2570	1035	510	440					
6/4	2800	1080	520	450					
8/4	3090	1155	---	---					
FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0									
1F PRICES \$10/M LESS THAN FAS									

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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		FAS		#1C Common		#2A Common	
ASH	4/4	2045	(1860-2105)	1155	(1115-1290)	745	(710-815)
	8/4	2595 [-50]	(2400-2715)	1580	(1385-1625)	1050	(910-1130)
COTTONWOOD	4/4	1000	(940-1055)	745	(690-820)	---	---
RED OAK	4/4	1460 [+25]	(1355-1630)	1000	(940-1165)	700	(650-745)
	5/4	1685	(1630-1755)	1150	(1095-1265)	795	(715-905)
WHITE OAK	4/4	3475	(3175-3775)	1430 [-20]	(1345-1485)	1080 [+10]	(915-1150)
	5/4	4160	(3935-4290)	2060	(1855-2175)	1195	(1115-1250)
POPLAR	4/4	1300	(1120-1355)	695	(650-755)	465	(420-575)
	5/4	1380	(1260-1515)	775	(720-840)	550	(490-575)
	6/4	1400	(1325-1550)	825 [+15]	(770-870)	---	---
	8/4	1430	(1385-1560)	865	(825-910)	---	---

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2200	(2000-2265)	1240	(1200-1385)	800	(765-875)
	8/4	2790 [-55]	(2580-2915)	1695	(1490-1745)	1130	(980-1215)
COTTONWOOD	4/4	1075	(1010-1135)	800	(740-880)	---	---
RED OAK	4/4	1570 [+30]	(1460-1755)	1075	(1010-1250)	750	(700-800)
	5/4	1815	(1755-1890)	1235	(1180-1360)	855	(770-970)
WHITE OAK	4/4	3735	(3415-4065)	1535 [-25]	(1445-1595)	1160 [+10]	(985-1235)
	5/4	4470	(4230-4615)	2210	(1990-2335)	1285	(1200-1345)
POPLAR	4/4	1400	(1205-1455)	745	(700-810)	500	(450-620)
	5/4	1485	(1355-1625)	835	(775-900)	590	(525-620)
	6/4	1505	(1425-1665)	885 [+15]	(830-935)	---	---
	8/4	1540	(1490-1675)	930	(885-980)	---	---

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SOUTHERN AREA

Comments

Due to elevated freight rates and an unsteady export market, uncertainty continues to swirl for Southern hardwood market participants. A lack of resolution to the American and Israeli war against Iran is the major factor creating that uncertainty.

A general overabundance of logs was listed by multiple contacts as another issue. "Sawmills in the South have far too many logs," a trusted contact at a Southern concentration yard said. "We can't take as much lumber as they are cutting right now."

Add in the fact that sawmill production was down 8.8% in the South in April, per HMR/Fastmarkets estimates, and there's little good news to share right now.

ASH: The lack of energy in the Ash market, especially for thick stock, continues in the South this week. Contacts say interest is relatively limited but well met by production. On the green side, there are price drops for 6/4 and 8/4 #1C. Sluggish domestic and international demand for Southern dry stock drives reductions to the listings and both ends of the ranges for 8/4 Fas as well as the ranges for 8/4 #2A. Wetter weather slowed lowland logging for species like Ash in states like Tennessee, Mississippi, and Alabama, but decent weather allowed logging to continue unabated in most others parts of the region.

SOFT MAPLE: Lower-grade green Soft Maple is enjoying an increase in demand. Reported prices necessitate increases to all green #2B items, 4/4 through 8/4. The South is not a big producer of Soft Maple, meaning any small uptick in demand, usually from secondary manufacturers, is noticed in market prices.

#2A&3A OAK: The market for green #2A&3A Oak has stayed cool in the South, with reported prices holding all the listings in place this week. For the most part, there is an abundance of Red and White Oak logs in the region, though a Georgia source did report shortages in his state. The usual avenues for those selling #2A&3A Oak are not as open as they used to be. Residential and trucker trailer flooring plants are not buying in volumes big enough to move the needle on prices. Crosstie quotas and stop-start demand for other industrial products also offer limited options.

RED OAK: Demand for Red Oak varies from state to state right now. One sawmill contact in Louisiana said the species was a poor performer that he was struggling to move, while another in Georgia was feeling good about its demand. "I might have more in the kilns at the moment than I have orders for, but it will move," he said. On the price front, the market for green Red Oak is static outside a slight increase for 5/4 #1C. On the kiln dried side, international demand pushes up the listings and both ends of the ranges for 4/4 Fas. Both ends of the ranges for 4/4 #1C also increase.

WHITE OAK: White Oak continues to be a tough species to move in the South. That said, reported prices necessitate small increases to the green 4/4 #1C&Btr listings this week. It is the first time that green 4/4 Fas&lf have seen upward price movement in more than 18 months. On the kiln dried side, exports of 4/4 #1C continue to struggle, leading to decreases to the listings and ranges. Kiln dried 4/4 #2A is performing better, with a bump in domestic and international interest producing increases to the listings and both ends of the ranges. All other published listings and their ranges remain unchanged.

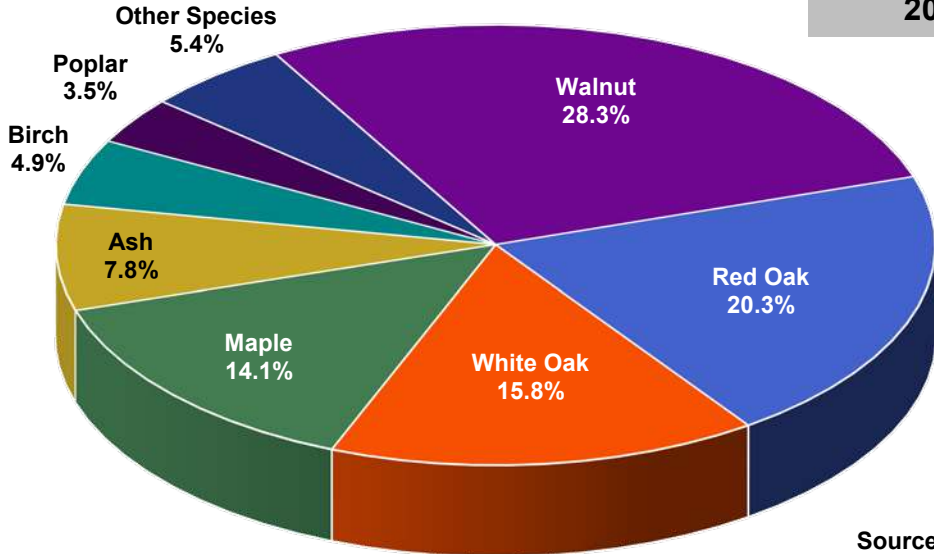
POPLAR: The market for green Poplar in the South has been static this week. On the kiln dried side, one Southern contact reported that 4/4 uppers are moving well in longer lengths and all his #1C is sold out. Despite healthy demand, reported prices did not lead to upward price movement outside of bumps to the 6/4 #1C listings.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD: Reported prices for industrials in the Southern region showed little movement. In the only change to Southern industrials in this edition of HMR, continuing elevated demand for Mixed Species framestock led to another increase to the lower end of its range.

The listing and range for hardwood pallet cants in the South are untouched in this issue. Despite this, one pallet sector contact described interest as being "very healthy." Crosstie quotas remain in place on both sides of the Mississippi River. Reported prices for 7x9 crossties did not move and have been stable for several weeks. Though one contact mentioned more interest in mat timbers of late, reports show little movement in board road demand or pricing.

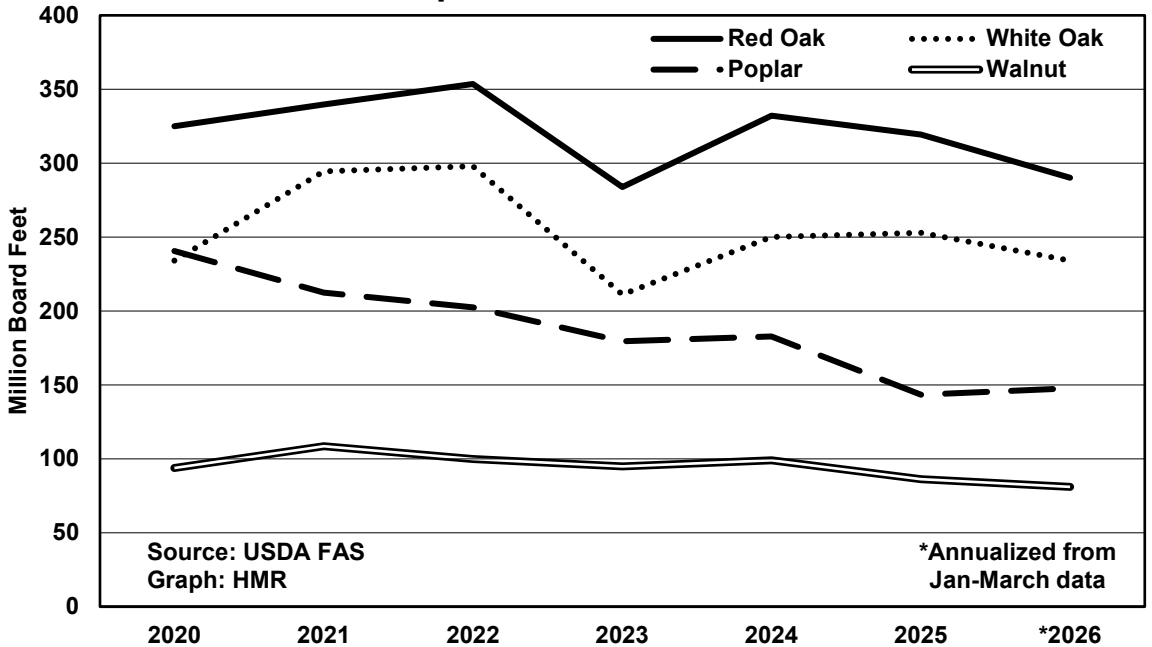
US Exports of Hardwood Logs

January - March
2026



Source: USDA FAS
Graph: HMR

US Exports of Hardwood Lumber



Source: USDA FAS
Graph: HMR

*Annualized from
Jan-March data

ASH				HARD MAPLE - UNSELECTED					
	FAS	#1C	#2A	FAS	#1C	#2A	#3A		
4/4	1530	880 [+10]	500	4/4	1560	960	420	375	
5/4	1560	900	510	5/4	1710	980	475	385	
6/4	1660	970	600	6/4	1815	1015	535	400	
8/4	1850	1050	610	8/4	1925	1035	585	415	
BASSWOOD				SOFT MAPLE - SAP&BTR					
	FAS	#1C	#2A	#2B	FAS	#1C	#2A		
4/4	725	400	200	160	4/4	1900 [-25]	845	350	
5/4	800	400	215	165	5/4	2015	910	385	
6/4	835	415	230	175	6/4	2020	940	385	
8/4	850	440	245	185	8/4	2225	995	430	
9/4	880	465	250	200	SOFT MAPLE - UNSELECTED				
BEECH				RED OAK					
	FAS	#1C	#2A	#3A	FAS	#1C	#2A	#3A	
4/4	695	380	270	225	4/4	1065	670	545	455
5/4	800	450	290	240	5/4	1140	755	595	500
6/4	810	530	350	290	6/4	1140	760	615	520
8/4	815	545	355	305	8/4	1165	775	620	530
BIRCH				WHITE OAK					
	FAS	#1C	#2A		FAS	#1C	#2A	#3A	
4/4	875	500	355		4/4	2360	1050	545	445
5/4	965	575	400		5/4	2570	1125	565	475
6/4	1030	635	435		6/4	2785	1210	585	510
8/4	1055	660	450		8/4	3175	1310	---	---
FAS&1F ALONE ADD \$0				FAS&1F ALONE ADD \$0					
CHERRY				HARD MAPLE - #1&2 WHITE					
	FAS	#1C	#2A	#3A	FAS	#1C	#2A		
4/4	1095	565 [+15]	305	280	4/4	1740	1040	625	
5/4	1105	575 [+15]	320	285	5/4	1855	1090	---	
6/4	1185	610 [+15]	325	295	6/4	2000	1100	---	
8/4	1230	615 [+15]	375	305	8/4	2115	1105	---	
CHERRY - NORTH CENTRAL				HICKORY					
	FAS	#1C	#2A	#3A	FAS	#1C	#2A	#2B	
4/4	1160	645	310	280	4/4	1010	640	570	480
5/4	1190 [+25]	660 [+15]	325	285	5/4	1070	650	570	480
6/4	1275 [+25]	675 [+15]	345	295	6/4	1100	655	570	485
8/4	1335 [+25]	715 [+15]	375	310	8/4	1195	775	585	495
HICKORY				ALL 1F PRICES \$10/M LESS THAN FAS					
	FAS	#1C	#2A	#2B	F. O. B. MILLS - APPALACHIAN AREA				
4/4	1010	640	570	480	Estimate of FOB Appalachian mill point average market prices for well manufactured Appalachian hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in Hardwood Market Report are presented only as a guide. See statement on back page.				
5/4	1070	650	570	480	© 2026 Hardwood Market Report				
6/4	1100	655	570	485					
8/4	1195	775	585	495					
HARD MAPLE - #1&2 WHITE									
	FAS	#1C	#2A						
4/4	1740	1040	625						
5/4	1855	1090	---						
6/4	2000	1100	---						
8/4	2115	1105	---						
Pricing is also posted weekly on hmr.com.									

WHITE OAK - WHND					FRAMESTOCK - AIR DRIED		
	FAS	#1C	SW		4/4 OAK S2S	(305-430)	[+10/+10]
4/4	1775	980	545		4/4 MIXED S2S	(315-430)	[+10/+10]
5/4	1805	1030	575				
1F PRICES \$10/M LESS THAN FAS					CANTS - GREEN		
POPLAR					500	(440-550)	
	FAS	#1C	#2A	#2B	TIES - 7x9 - GREEN		
4/4	995 [-10]	545	390	250	<i>SOUTHERN APPALACHIAN - 8½'</i>		
5/4	1005 [-10]	550	395	300	CROSSTIES (33.20-38.00) Per Pc.		
6/4	1040 [-20]	620	480	320	<i>NORTHERN APPALACHIAN - 8½'</i>		
8/4	1050 [-20]	680	505	325	CROSSTIES (32.20-37.00) Per Pc.		
10/4	1060 [-20]	715	560	370			
12/4	1090	725	580	380			
16/4	1145	755	595	385			
1F PRICES \$10/M LESS THAN FAS					BOARD ROAD - GREEN		
WALNUT					570	(520-650)	
	FAS	#1C	#2A		If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting. © 2026 Hardwood Market Report		
4/4	3270	2100	1140				
5/4	3300	2170	1145				
6/4	3535	2270	1155				
8/4	3685	2340	1220				
1F PRICES \$100/M LESS THAN FAS							

Comments

Sawmill operators share similar opinions about green lumber sales: Most items move, but finding orders requires more work. Market optimism has stalled after rising in March and April, months during which some contacts were busy. The change coincides with the onset of impacts from the US-Iran war on fuel and freight rates, inflation, and shipments to the Middle East. Perspectives vary by species, with Cherry, Red Oak, Hickory, and Ash performing the best. Meanwhile, increased Poplar production is creating downward pressure on green Fas&1f prices. Concentration yard responses to market staleness have been similar, as well, shifting from steady purchasing to scaling back receipts long enough to work down inventories until conditions warrant ramping up again.

ASH: The green Ash market is mostly steady, but upward bias in reported prices lifts the listing for 4/4 #1C. Most dry-side figures are similarly unchanged. However, shortages of 4/4 #2A relative to the market's needs, primarily in export markets, bump up the listings and ranges. The 8/4 Fas listings also advance.

BASSWOOD: Basswood isn't heavily produced in the Appalachian region because it is a minor species and markets aren't clamoring for it. Appalachian contacts often list it among their slowest-moving species, and reports

are mixed from Northern contacts. Still, reported prices require increases to the Appalachian kiln dried 4/4 Fas listings and ranges, driven by low supply. This marks the first increase in published Fas prices since April 2025.

CHERRY: Chinese business for Cherry is good and has been since last fall. Accordingly, sawmills are having few issues moving their full production, especially of #1C&Btr, at higher prices. Yards are still actively purchasing Cherry to fill orders for export. While price increases have been more frequent for green stock than kiln dried of late, exporting yards report solid profit margins. Transactions reveal continued upward price movement for several green items. The Appalachian 4/4 through 8/4 #1C listings and North Central 5/4 through 8/4 #1C&Btr listings are raised. Kiln dried momentum is contained this week to the Appalachian sub-region; reported prices are sufficient to lift the listings and ranges for 4/4 Fas and 5/4 #2A. The listings for 5/4 Fas and 4/4 #2A also rise, but those ranges hold steady.

HICKORY: Business for this species is easing back from reported "hot" levels that preceded prime stain season. One wood products manufacturer that purchases steady monthly volumes says green Hickory appears more avail-

(Continued on Page 9)

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		FAS		#1 Common		#2A Common	
ASH	4/4	2050	(1900-2260)	1255	(1150-1390)	885 [+20]	(795-975)
	5/4	2145	(2025-2330)	1360	(1300-1530)	930	(885-1035)
	6/4	2370	(2240-2555)	1470	(1370-1585)	1085	(1045-1235)
	8/4	2565 [+25]	(2300-2795)	1610	(1465-1695)	1225	(1115-1305)
BASSWOOD	4/4	1185 [+20]	(1090-1295)	650	(610-715)	475	(445-525)
	5/4	1310	(1215-1400)	720	(650-800)	---	-----
	9/4	1455	(1360-1565)	930	(875-1005)	---	-----
CHERRY	4/4	1690 [+25]	(1565-1845)	1035	(905-1080)	620 [+20]	(510-650)
	5/4	1790 [+20]	(1655-1920)	1115	(1045-1225)	635 [+30]	(605-700)
	6/4	1860	(1755-2045)	1150	(1115-1255)	---	-----
	8/4	2040	(1850-2195)	1295	(1200-1395)	---	-----
CHERRY <i>North Central</i>	4/4	1770	(1655-1910)	1070	(960-1140)	675	(635-745)
	5/4	1865	(1770-2030)	1120	(1000-1185)	650	(625-755)
	6/4	1925	(1800-2050)	1350	(1235-1395)	---	-----
	8/4	2100	(1910-2215)	1375	(1280-1490)	---	-----
HICKORY	4/4	1865	(1670-2005)	1160	(1065-1265)	860	(745-955)
HARD MAPLE <i>#1&2 White</i>	4/4	2135	(1970-2265)	1405 [+10]	(1255-1505)	930	(860-1020)
	5/4	2505	(2275-2645)	1440	(1340-1535)	860	(800-945)
	6/4	2715	(2480-2875)	1535	(1415-1610)	---	-----
	8/4	2910	(2695-3135)	1585	(1500-1630)	---	-----
HARD MAPLE <i>Unselected</i>	4/4	2040	(1905-2180)	1305 [+10]	(1165-1380)	620	(595-675)
	5/4	2355	(2230-2565)	1310	(1220-1400)	710	(680-785)
	6/4	2600	(2400-2785)	1400	(1295-1460)	---	-----
	8/4	2790	(2595-3010)	1465	(1375-1585)	---	-----
SOFT MAPLE <i>Sap&Btr</i>	4/4	2485	(2330-2735)	1240	(1115-1305)	700	(605-800)
	5/4	2775	(2585-2910)	1260	(1140-1350)	790	(720-835)
	6/4	2845 [+25]	(2660-3030)	1415	(1330-1490)	945	(835-1010)
	8/4	2935 [+25]	(2775-3200)	1510	(1405-1640)	1045	(965-1115)
SOFT MAPLE <i>Unselected</i>	4/4	2280	(2135-2425)	945	(835-985)	510	(465-605)
	5/4	2640	(2505-2750)	955	(835-1025)	625	(560-680)
	6/4	2750 [+25]	(2535-2895)	1225	(1150-1315)	900	(830-975)
	8/4	2840 [+25]	(2635-3040)	1350	(1260-1475)	985	(920-1045)
RED OAK	4/4	1600	(1440-1695)	1210	(1120-1330)	825 [+10]	(760-915)
	5/4	1705	(1615-1860)	1305	(1210-1395)	865	(780-930)
	6/4	1975	(1855-2160)	1395	(1330-1485)	1025	(975-1115)
	8/4	2090	(1900-2225)	1485 [-25]	(1420-1625)	1115	(1035-1175)

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		FAS		#1 Common		#2A Common	
WHITE OAK	4/4	3500	(3130-3810)	1580	(1460-1735)	1160	(1070-1305)
	5/4	4040	(3860-4465)	2185	(1995-2275)	1360	(1280-1490)
	6/4	4590 [-25]	(4210-4965)	2370	(2285-2620)	1595	(1440-1695)
	8/4	5070 [-50]	(4705-5560)	2885	(2720-3160)	1865	(1725-1965)
POPLAR	4/4	1325	(1235-1425)	755	(695-840)	460	(425-510)
	5/4	1425	(1350-1535)	810	(770-905)	560	(515-595)
	6/4	1450	(1375-1560)	875	(830-930)	650	(605-705)
	8/4	1490	(1365-1580)	895	(835-970)	700	(630-745)
WALNUT	4/4	4960	(4455-5270)	3170	(2980-3450)	2145	(1935-2260)
	5/4	5095	(4635-5425)	3250	(3030-3450)	2240	(2000-2335)
	6/4	5240	(4905-5750)	3530	(3280-3835)	2245	(2105-2420)
	8/4	5390	(5010-5930)	3705	(3450-4035)	2255	(2115-2490)

APPALACHIAN COMMENTS (Cont'd from Page 7)

able now than it has been over the last few months. Increases in prior weeks keep all green prices unchanged in this edition. Contacts state that kiln dried Hickory continues to move well across grades, but the only changes lift the high-end ranges for 4/4 Fas.

HARD MAPLE: Lackluster new home construction (single-family starts fell 9% in April from March [US Census Bureau]) and correspondingly slow demand for cabinets (total US cabinet sales volume was 10.7% lower for the year through March [KCMA]) is having a dampening effect on Hard Maple usage. Over the last two weeks, no Appalachian contacts listed Hard Maple among their best-selling species, but several list it among their worst-selling. Brown Hard Maple is the exception. Prior reductions have all green listings and most kiln dried #1&2 White and Unselected figures in order. Information increases the listings for kiln dried 4/4 #1C in each color sort, however.

SOFT MAPLE: Appalachian region contacts report better demand for Sap&Btr Soft Maple than for #1C, and better demand for #1C than for #2A. Kiln dried 5/4 #1C and #2A, in particular, are described as nearly unsellable. The green 4/4 Fas&1f listings in the Sap&Btr color designation yield to competitive pressures, as reflected in reductions to the listings. Prices are firm for all kiln dried 4/4 and 5/4 Sap&Btr and Unselected items but are broadly higher for 6/4 and 8/4 Fas, lifting the listings and noted range figures in each color sort.

#2A&3A OAK: Published #2A&3A Oak prices are unchanged for a third consecutive week, halting the slow downward trends that began in mid-January for Red Oak and early February for White Oak. Supplying mills report mostly flat sales to residential flooring plants in May but slower sales to truck trailer flooring plants, even though trailer demand rose for a second straight month in April, according to FTR Transportation Intelligence. Reports of slow demand for #2A&3A Oak from truck trailer plants in May suggests the April production uptick in the trailer sector didn't carry over into May. Simultaneous robust competition for #2A&3A Oak between various markets hasn't meaningfully occurred all year.

RED OAK: Comments about market conditions for this species have shifted from mostly positive to mixed over the last few weeks. A green sawmiller describes sales as "so-so," while a yard contact describes demand for kiln dried stock as decent but nothing to write home about. Green supplies are aligned with the market's needs this week, keeping all the listings in order. In kiln dried, observed transactions lift the listings and low-end ranges for 4/4 #2A. However, it appears the combination of Chinese production of thicker-stock Red Oak sawn from US logs and the inability to ship 8/4 to the Middle East due to the US-Iran war is weighing on business. Downward pressure is evident in reported 8/4 #1C pricing, and the listings and ranges are reduced.

(Continued on Page 11)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2200	(2040-2425)	1350	(1240-1495)	950 [+20]	(855-1045)
	5/4	2300	(2175-2500)	1465	(1400-1645)	1000	(950-1110)
	6/4	2540	(2400-2740)	1580	(1470-1700)	1170	(1125-1325)
	8/4	2750 [+25]	(2475-3000)	1730	(1575-1825)	1315	(1200-1400)
BASSWOOD	4/4	1270 [+20]	(1170-1390)	700	(655-770)	510	(480-565)
	5/4	1405	(1305-1505)	775	(700-860)	---	-----
	9/4	1565	(1465-1685)	1000	(940-1080)	---	-----
CHERRY	4/4	1815 [+30]	(1680-1980)	1110	(970-1160)	665 [+20]	(550-700)
	5/4	1920 [+25]	(1775-2055)	1195	(1120-1315)	680 [+30]	(650-750)
	6/4	2000	(1880-2195)	1240	(1200-1350)	---	-----
	8/4	2190	(1985-2355)	1390	(1290-1500)	---	-----
CHERRY <i>North Central</i>	4/4	1900	(1775-2050)	1150	(1030-1225)	725	(680-800)
	5/4	2000	(1900-2175)	1200	(1075-1270)	700	(670-810)
	6/4	2065	(1930-2200)	1450	(1325-1500)	---	-----
	8/4	2250	(2050-2380)	1475	(1375-1600)	---	-----
HICKORY	4/4	2000	(1790- 2150)	1245	(1145-1355)	925	(800-1025)
HARD MAPLE <i>#1&2 White</i>	4/4	2300	(2120-2440)	1510 [+10]	(1350-1615)	1000	(925-1100)
	5/4	2695	(2445-2850)	1545	(1440-1650)	925	(860-1015)
	6/4	2920	(2670-3100)	1650	(1520-1730)	---	-----
	8/4	3130	(2900-3375)	1700	(1610-1750)	---	-----
HARD MAPLE <i>Unselected</i>	4/4	2195	(2050-2345)	1405 [+10]	(1255-1480)	665	(640-725)
	5/4	2540	(2395-2760)	1405	(1310-1505)	765	(730-845)
	6/4	2795	(2585-3000)	1505	(1390-1570)	---	-----
	8/4	3000	(2790-3240)	1575	(1475-1700)	---	-----
SOFT MAPLE <i>Sap&Btr</i>	4/4	2670	(2500-2935)	1330	(1200-1400)	755	(650-860)
	5/4	2975	(2770-3125)	1355	(1225-1450)	850	(775-900)
	6/4	3055 [+25]	(2850-3250)	1525	(1425-1600)	1015	(900-1085)
	8/4	3150 [+25]	(2975-3430)	1620	(1510-1760)	1125	(1040-1200)
SOFT MAPLE <i>Unselected</i>	4/4	2445	(2290-2600)	1015	(900-1060)	550	(500-650)
	5/4	2830	(2685-2950)	1025	(900-1100)	670	(600-730)
	6/4	2950 [+25]	(2720-3110)	1315	(1235-1410)	965	(890-1050)
	8/4	3045 [+25]	(2830-3260)	1450	(1355-1585)	1060	(990-1125)
RED OAK	4/4	1720	(1550-1825)	1300	(1200-1425)	885 [+10]	(815-980)
	5/4	1835	(1735-2000)	1400	(1300-1500)	930	(840-1000)
	6/4	2125	(2000-2325)	1500	(1425-1595)	1100	(1050-1200)
	8/4	2250	(2050-2400)	1600 [-25]	(1525-1750)	1200	(1115-1265)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
WHITE OAK	4/4	3775	(3375-4110)	1700	(1575-1865)	1250	(1150-1405)
	5/4	4355	(4155-4805)	2350	(2150-2450)	1465	(1375-1600)
	6/4	4950 [-25]	(4535-5350)	2550	(2450-2815)	1715	(1550-1825)
	8/4	5470 [-50]	(5075-5995)	3100	(2925-3400)	2000	(1850-2110)
POPLAR	4/4	1425	(1325-1535)	810	(750-905)	495	(455-550)
	5/4	1530	(1450-1650)	870	(825-975)	600	(555-640)
	6/4	1560	(1475-1675)	940	(890-1000)	700	(650-760)
	8/4	1600	(1470-1700)	960	(900-1040)	750	(675-800)
WALNUT	4/4	5315	(4780-5650)	3400	(3200-3700)	2300	(2075-2425)
	5/4	5465	(4975-5820)	3490	(3250-3700)	2400	(2150-2500)
	6/4	5635	(5275-6175)	3800	(3530-4125)	2410	(2260-2600)
	8/4	5800	(5400-6375)	3990	(3715-4345)	2425	(2275-2675)

APPALACHIAN COMMENTS (Cont'd from Page 9)

WHITE OAK: Supplies of this species have become more closely aligned with demand, halting downward price pressure, at least for this week. Some sawmills are reportedly receiving good orders for 4/4 Fas&lf, at steady-to-higher prices, while others are still accepting low-priced offers for uppers from buyers who will also take #1C and #2A. In a change of pace from what has been the norm, no green listings are reduced in this issue. At the same time, none are raised. Reported kiln dried prices reveal relative stability in thinner-stock items but weakness in thicker-stock Fas. The listings and noted range figures for 6/4 and 8/4 Fas retreat.

POPLAR: Mills have put more Poplar on the market, with warm weather in parts of the region. Markets have been accepting most of the additional output, but supplies of 4/4 through 10/4 Fas&lf have exceeded fair demand over the last few weeks, and the respective listings are reduced. In kiln dried, contacts state Fas is the strongest grade. However, many also report sluggish domestic and Asian demand for #1C alongside poor demand for #2A, with buyers still mostly purchasing for short-term needs because of slow finished goods sales. Nevertheless, information shows kiln dried Poplar is trading at steady prices, keeping all published figures intact in this edition.

WALNUT: The supply of green Walnut lumber in May has been more than adequate to meet demand, prompting de-

clines to all listings over the course of the month. Newly reported prices stop the downward trend, holding all the green listings steady, even as most sellers and buyers acknowledge the species is readily available. Reports about kiln dried Walnut vary, from moving okay in all thicknesses, to better for sorted than non-sorted material, to a certain producer having more orders for Fas than it can currently supply. Information advances the low-end ranges for 5/4 #2A but keeps all the other kiln dried figures intact.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD:

The tone of comments about Oak and Mixed Species framestock hasn't shifted in a more positive direction. However, some low-end pricing is no longer prevalent, necessitating increases to both ranges.

Mills report fair-to-stronger demand for cants, while end users report steady pallet sales and adequate finished goods inventories. The cant listing and range are reflective of current activity.

Fewer overall reported prices are coming in because tie treating yards are limiting their purchasing. Prices that do come in are steady, holding at the lower rate that prompted declines to the ranges in each region earlier this spring.

Demand for board road remains lethargic in the Appalachian region. No changes are required to the listing or range.

ASH					SOFT MAPLE - SAP&BTR				
	FAS	#1C	#2A		FAS	#1C	#2A		
4/4	1280	645	360		4/4	1975	925	395	
5/4	1350	695	395		5/4	2015	965	440	
6/4	1515	780	430		6/4	2030	1010	470	
8/4	1590	820	445		8/4	2110	1050	490	
ASPEN					SOFT MAPLE - UNSELECTED				
	FAS	#1C	#2A	#2B	FAS	#1C	#2A	#2B	
4/4	865	535	340	250	4/4	1790 [-40]	835	350	275
BASSWOOD					5/4	1820 [-40]	855	385	285
	FAS	#1C	#2A	#2B	6/4	1845 [-40]	910	420	290
4/4	710	365	220	180	8/4	1905 [-40]	950	445	295
5/4	770	390	230	190	FAS&SEL ALONE ADD \$0				
6/4	840	415	240	200	RED OAK				
8/4	865	450	250	205		FAS	#1C	#2A	#3A
9/4	865	460	255	---	4/4	1275	855	500	410
BEECH					5/4	1295	855	510	415
	FAS	#1C	#2A	#3A	6/4	1340	865	555	455
4/4	730	475	330	265	8/4	1435	895	---	---
5/4	815	565	380	305	FAS&SEL ALONE #2A ALONE				
6/4	835	635	415	345	4/4 & 5/4 ADD	\$0		4/4	\$505
8/4	855	650	420	345	6/4 & 8/4 ADD	\$0			
FAS&1F ALONE ADD \$0					WHITE OAK				
BIRCH						FAS	#1C	#2A	#3A
	FAS	#1C	#2A	#3A	4/4	2500	1000	515	415
4/4	1100	600	350	290	5/4	2720	1125	525	435
5/4	1225	675	410	305	6/4	2930	1195	---	---
6/4	1275	780	420	315	FAS&SEL ALONE				
8/4	1345	820	440	330	4/4, 5/4, & 6/4 ADD	\$0			
Red Birch add\$305					SEL PRICES \$20/M LESS THAN FAS				
Sap Birch add\$140					CANTS - GREEN				
FAS&SEL ALONE ADD \$0					515 (475-550)				
NORTHERN SOFT GREY ELM					PALLET LBR - GREEN				
	FAS	#1C	#2A	#2B	4/4 x RW	310 [+10]	(280-395)	[+10/+25]	
4/4	670	400	280	255	5/4 x RW	315 [+10]	(280-400)	[+10/+25]	
HARD MAPLE - #1&2 WHITE					6/4 x RW	420	(365-470)		
	FAS	#1C	#2A		4/4 x SW	395	(355-440)		
4/4	1815	1110	735		5/4 x SW	425	(375-465)		
5/4	1975	1180	---		6/4 x SW	475	(435-535)		
6/4	2045	1190	---		TIES - 7x9 - GREEN				
8/4	2125	1210	---		NORTHERN - 8½'				
HARD MAPLE - UNSELECTED					CROSSTIES (32.00-37.50) Per Pc. [NC/+1.50]				
	FAS	#1C	#2A	#3A	BOARD ROAD - GREEN				
4/4	1715	1005	525	445	485 (420-570)				
5/4	1865	1035	540	450					
6/4	1915	1060	575	450					
8/4	1985	1090	600	---					
Sap 1-Face in cuttings Add\$100									
FAS&SEL ALONE ADD \$0									

F. O. B. MILLS - NORTHERN AREA - Estimate of FOB Northern mill point average market prices for well manufactured Northern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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		FAS		#1 Common		#2A Common	
ASH	4/4	1820	(1670-2005)	1270	(1160-1375)	850	(745-910)
ASPEN	4/4	1355	(1260-1395)	865	(790-915)	490	(465-560)
BASSWOOD	4/4	1260	(1160-1350)	735	(660-825)	505	(465-560)
	5/4	1365	(1305-1465)	760	(700-830)	535	(485-560)
	8/4	1480	(1420-1575)	930	(875-1050)	650	(595-700)
	9/4	1490	(1420-1575)	930	(875-1050)	670	(635-710)
YELLOW BIRCH	4/4	1500	(1350-1630)	885	(800-985)	585	(465-630)
HARD MAPLE	4/4	2250	(2145-2465)	1535	(1400-1585)	1120	(980-1210)
#1&2 White	5/4	2590	(2470-2725)	1540	(1440-1620)	---	-----
	6/4	2740	(2565-2840)	1570	(1455-1665)	---	-----
	8/4	3120	(2885-3255)	1640	(1535-1755)	---	-----
HARD MAPLE	4/4	2125	(1980-2265)	1370	(1265-1460)	915	(800-1005)
Unselected	5/4	2430	(2295-2515)	1395	(1305-1495)	945	(830-1005)
SOFT MAPLE	4/4	2605	(2460-2780)	1290 [-10]	(1165-1345)	670	(625-755)
Sap&Btr	5/4	2710	(2615-2885)	1350	(1255-1470)	760	(690-830)
	6/4	2845 [+30]	(2680-3000)	1395 [-25]	(1350-1535)	875	(805-945)
	8/4	2980	(2840-3130)	1520	(1435-1620)	955	(885-1030)
SOFT MAPLE	4/4	2440	(2295-2630)	1160 [-10]	(1060-1195)	535	(500-580)
Unselected							
RED OAK	4/4	1740	(1625-1885)	1300 [+10]	(1210-1395)	895	(835-955)
	5/4	1865	(1745-2055)	1315 [+10]	(1235-1395)	895	(835-955)
	6/4	2255	(2145-2415)	1430	(1360-1480)	---	-----
WHITE OAK	4/4	3540	(3170-3915)	1795 [-35]	(1625-1960)	1210	(1165-1295)

Comments

Though crude oil prices have come back down from highs reached since the war in Iran began, fuel prices have yet to see similar relief. The US on-highway diesel price averaged \$5.52/gal on May 25, according to the US Energy Information Administration. This is compared with a peak of \$5.64/gal reached on May 4 and a pre-war price of \$3.81/gal.

Most Northern region contacts have been telling HMR/Fastmarkets that they're currently paying as much or more for freight than at any point since the war began. Some

contacts have reported problems with truck availability, though this issue does not seem to be widespread.

Reports about seaborne freight logistics are similar to overland: Rates are up significantly, but most contacts aren't having any trouble with container availability.

Northern region contacts have recently been reporting steady or rising log supply, as the worst of "mud season"

(Continued on Page 14)

NORTHERN COMMENTS (Cont'd from Page 13)

appears to be in the rearview mirror in the Upper Midwest. Going forward, one producer said to watch for a seasonal bump in Red Oak production, which is likely to put downward pressure on prices for the species in the coming months.

ASH: The market for Ash in the Northern region is still receiving support from tightening supply. The Emerald Ash Borer remains a widespread issue, contracting the supply of healthy Ash trees in the country. Additionally, those who cut Ash trees can make good money exporting those logs to China, often more than sawing the lumber domestically. Kiln dried Ash lumber is still moving well for export to China, with one exporter saying there is a shortage of #1C stock in the East Asian nation. Most listings for 4/4 Ash, both green and kiln dried, are at or near the highest levels since September 2022. Green 6/4 and 8/4 Fas&Sel listings are at the highest levels on record. Prior changes have all listings and ranges in order this week.

BASSWOOD: In the past, it was not unusual for Basswood to be substituted for Poplar when the latter was difficult to procure or climbed in price. That is happening now in a few specific cases where certain specifications of kiln dried Fas Poplar have become scarce. However, this occurrence is having a limited impact on the market for the species. Most Northern region contacts are reporting weak demand for Basswood, particularly 4/4 stock. This sentiment is not universal—one Wisconsin mill told HMR/Fastmarkets that it recently sold out of its 4/4 and 5/4 items—but most mills are experiencing a tepid market for the species. The low-end range numbers for kiln dried 4/4 Fas items fall this week.

BIRCH: Birch prices in the Northern region are weak relative to historical levels, following persistent declines in recent months. The species is oversupplied, particularly in the Northeast US and Eastern Canada. One producer in New England described markets for Birch as “in the can.” There is little demand for Unselected Birch at this time. Buyers are interested in specific colors: Sap&Btr or Red. Additionally, pricing is highly length-specific, with spreads of more than \$500 reported between 6-foot and 12-foot lumber. Prices reported this week are consistent with current listings and range numbers, leaving them all unchanged.

HARD MAPLE: Hard Maple prices in the Northern re-

gion have started to level off during the past few weeks, following a rally in April and early May. Producers report that the species is still moving well, some listing it among their best-sellers, though one mill contact in Iowa told HMR/Fastmarkets that he is having difficulty moving green Hard Maple at the moment. Reported prices this week are consistent with last, holding all green and kiln dried listings and range numbers steady in both color designations. April’s rally was driven, in part, by strong demand for winter-cut stock, which is now mostly depleted, along with some supply tightness caused by mud season in the Upper Midwest. Those sources of upward pressure on prices are now waning, and fundamentals for the species appear to be in equilibrium for the time being.

SOFT MAPLE: Unselected green Fas&Sel Soft Maple prices fall across all thicknesses on lower reported prices and comments from contacts that the market is amply supplied. Fas&Sel prices in Sap&Btr, however, are unchanged amid consistency in reported prices. For kiln dried Soft Maple, most contacts continue to report strong demand from the cabinet sector for Fas in both Sap&Btr and brown, while comments on #1C have been mixed. The 6/4 Fas listings in Sap&Btr are raised this week on higher reported prices. The 4/4 #1C listings and ranges are lowered in both color designations, along with the 6/4 #1C listings and low-end range numbers in Sap&Btr.

RED OAK: Producers of Red Oak in the Northern region are having little or no trouble moving the species, both green and kiln dried. Some exporters continue to report good movement of #1C&Btr stock to China, while others have noted a slowdown recently. Surveyed mills listed 4/4 Red Oak among their best-sellers. One producer in the Upper Midwest said he’s been seeing slower demand for 6/4 and 8/4 Fas but that #1C has been moving well in those thicknesses. Production of the species is likely to expand in the coming months, with the recent uptick in prices encouraging production and the forthcoming seasonal shift toward increased Red Oak logging in the Upper Midwest. For now, reported prices are either holding firm or edging up. The kiln dried 4/4 and 5/4 #1C listings and the high end of the 5/4 #1C ranges rise this week. All the green listings stand pat.

WHITE OAK: Most Northern region contacts continue to report that White Oak prices are holding soft. After sliding throughout the second half of 2025 and most of the first quarter of this year, markets have stabilized. The published figures have been mostly flat since late March,

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If you would like to participate in HMR's pricing surveys, please contact michael.connolly@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting.

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	1950	(1795-2150)	1360	(1250-1475)	910	(800-975)
ASPEN	4/4	1455	(1350-1500)	930	(850-980)	525	(500-600)
BASSWOOD	4/4	1350	(1250-1450)	790	(710-885)	545	(500-600)
	5/4	1465	(1400-1575)	815	(750-890)	575	(520-600)
	8/4	1590	(1520-1690)	1000	(940-1125)	700	(640-750)
	9/4	1600	(1520-1690)	1000	(940-1125)	720	(680-765)
YELLOW BIRCH	4/4	1610	(1450-1750)	950	(860-1060)	630	(500-675)
HARD MAPLE #1&2 White	4/4	2415	(2300-2650)	1645	(1500-1700)	1200	(1050-1300)
	5/4	2775	(2650-2925)	1650	(1550-1740)	---	-----
	6/4	2950	(2760-3060)	1685	(1560-1785)	---	-----
	8/4	3350	(3090-3490)	1760	(1650-1890)	---	-----
HARD MAPLE Unselected	4/4	2280	(2125-2440)	1470	(1360-1565)	980	(860-1080)
	5/4	2610	(2465-2705)	1500	(1400-1605)	1015	(890-1080)
SOFT MAPLE Sap&Btr	4/4	2800	(2650-2985)	1390 [-10]	(1250-1450)	720	(670-810)
	5/4	2910	(2800-3100)	1450	(1350-1580)	820	(740-895)
	6/4	3050 [+30]	(2875-3220)	1500 [-25]	(1450-1650)	940	(865-1015)
	8/4	3200	(3050-3360)	1635	(1545-1740)	1030	(950-1110)
SOFT MAPLE Unselected	4/4	2620	(2465-2825)	1250 [-10]	(1140-1290)	575	(535-625)
RED OAK	4/4	1865	(1750-2030)	1395 [+10]	(1300-1500)	960	(900-1025)
	5/4	2000	(1875-2200)	1410 [+10]	(1325- 1500)	960	(900-1025)
	6/4	2415	(2300-2585)	1535	(1460-1590)	---	-----
WHITE OAK	4/4	3815	(3415-4215)	1935 [-35]	(1750-2100)	1300	(1250-1390)

as contacts have reported consistent prices. One major White Oak producer in the Midwest has seen a rebound in kiln dried 4/4 Fas prices supported by strong demand from the moulding sector, though that mill produces a high-end product with lots of 9-foot boards, which carry significant premiums to shorter boards. That same mill, however, has not seen any bounce in #1C or #2A prices. Information received this week necessitates drops in the kiln dried 4/4 #1C listings and range numbers. All other listings and ranges are unchanged.

PALLET LUMBER, CANTS, TIES, & BOARD ROAD:

Northern contacts surveyed this week who are involved in

producing pallet lumber reported good demand for these items. A slight bump was observed in reported prices for random-width 4/4 and 5/4 pallet lumber, necessitating increases to the listings and respective range numbers. Reported prices for pallet cants are well represented by the listing and range.

A slightly higher range was discovered for 7x9 tie prices in the Northern region, though it's unlikely to be evidence of a strengthening of that market. Most contacts described sentiment in that sector as "fair." There were no reported changes in sentiment or prices for board road in the Northern region this week.

OAK STRIP FLOORING

Figures in the Appalachian and Southern area columns are estimates of manufacturers' **predominant** prices for unfinished Oak strip flooring; prices in the other column are estimates of **prevailing industry ranges** of manufacturers' prices. Variations in prices are due, in part, to differences in freight, the nature of markets, volumes ordered and shipped, etc. Prices are for truckload quantities graded in accordance with rules or comparable standards set forth by NOFMA. **Prices are in US Dollars per square foot (SF) and are net of dealer discount fees and commissions.** Figures in bold print signify price changes. Prices in **Hardwood Market Report** are presented only as a guide. See statement on back page.

If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting. © 2026 Hardwood Market Report

<u>3/4 x 2-1/4"</u>	<u>APPALACHIAN</u>	<u>SOUTHERN</u>	<u>PREVAILING RANGE</u>
SEL&BTR WHITE OAK	3.49 (-.05)	3.49 (-.05)	3.30-3.70 (-.10/NC)
SEL&BTR RED OAK	2.68	2.45	2.40-2.70
No. 1 COM WHITE OAK	2.05	2.02	1.90-2.12
No. 1 COM RED OAK	2.07	1.94 (+.02)	1.85-2.10
No. 2 COM WHITE OAK	1.05	0.98	0.80-1.15
No. 2 COM RED OAK	1.01	0.88	0.74-1.13 (-.04/NC)

<u>3/4 x 3-1/4"</u>	<u>APPALACHIAN</u>	<u>SOUTHERN</u>	<u>PREVAILING RANGE</u>
SEL&BTR WHITE OAK	3.50 (-.05)	3.50 (-.05)	3.33-3.70
SEL&BTR RED OAK	2.45	2.27 (+.04)	2.15-2.52
No. 1 COM WHITE OAK	2.45	2.28	2.19-2.50
No. 1 COM RED OAK	1.90	1.61	1.55-1.95
No. 2 COM WHITE OAK	1.40	1.10	1.01-1.46
No. 2 COM RED OAK	1.15	1.02	0.98-1.22

Oak strip flooring manufacturers are experiencing flat order placements for certain items from established customers, following decent momentum in early spring. Orders from intermittent buyers in the distribution sector looking for extra product—another measure of market activity—are tepid, occurring primarily for Sel&Btr Red Oak because those inventories are relatively thin.

Recently declining prices for 2¼" and 3¼" Sel&Btr White Oak in each region signal excess supply and low demand. Those market conditions continue this week, and information warrants another round of reductions to the listings and noted range figures. Notably, over the last month, the Sel&Btr White Oak listings and ranges have fallen back considerably more than the figures for any other species and grade combination that has declined over the same period. The low-end range for 2¼" No. 2Com Red Oak is also reduced, but information necessitates increases to the Southern listings for 2¼" No. 1Com Red Oak and 3¼" Sel&Btr Red Oak, continuing the upward trends for those items.

Though it's not quite June, flooring manufacturers are already looking ahead to July as business tends to slow

around the Fourth of July before regaining momentum after the holiday. Distributors can be slow to replenish after the holiday if they aren't sensing momentum. The recent trends of rising mortgage rates and reheating inflation are weighing on the decisions of potential homebuyers.

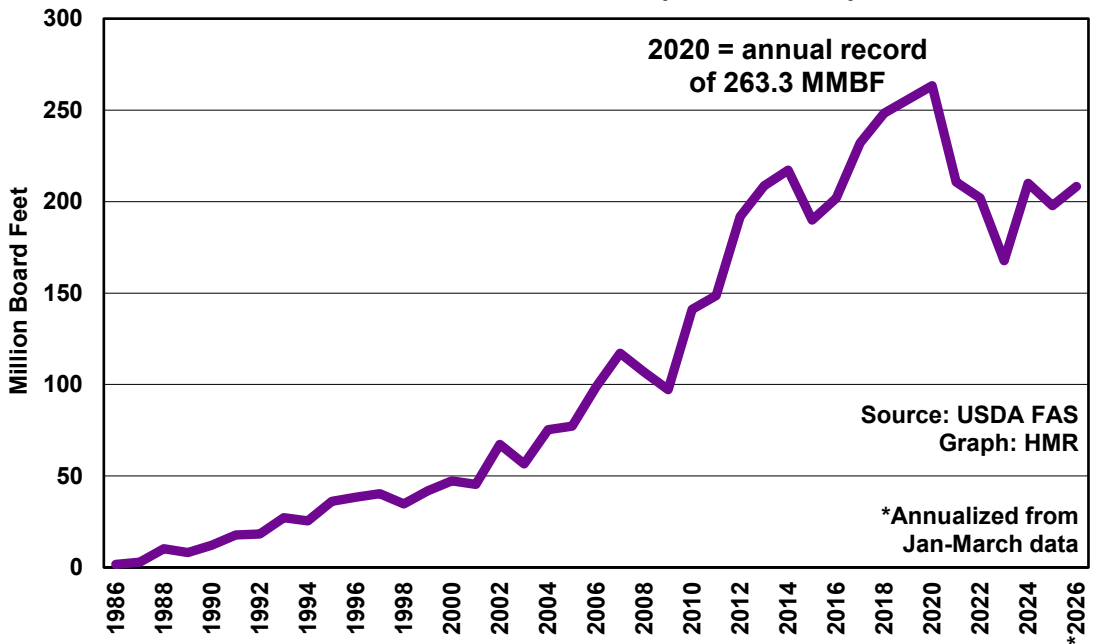
Still, the long-term outlook for solid wood flooring demand remains favorable. Pent-up demand for new single-family homes is strong, according to homebuilders, driven by chronic underbuilding. Also, remodeling activity is forecasted to remain elevated, supporting demand. Economic conditions were improving before the start of the US-Iran war, and an eventual return to lower fuel prices and real wage growth is possible when the conflict ends.

Most flooring manufacturers have ample raw material inventories and are showing little immediate concern about sourcing #2A&3A Oak, especially with logs plentiful in the Appalachian and Southern regions. The supply cushion for some flooring plants has grown, prompting talk of volume limits by some suppliers that currently are not on quota. One sawmill operator that is on quotas says it feels like flooring plants are squeezing receipts a bit tighter.



SPECIAL CONTENT

US Exports of Hardwood Lumber to Southeast Asia (1986-2026)



US Hardwood Lumber Exports to Leading Countries and Lumber & Log Exports by Species

Data: USDA Foreign Agricultural Service
Table: HMR

2025 vs 2026 (through March) — Million Board Feet

COUNTRY	2025	2026	Chg.	LUMBER	2025	2026	Chg.	LOGS	2025	2026	Chg.
China	106.3	78.4	-26%	Red Oak	86.6	78.7	-9%	Walnut	23.4	37.3	+59%
Canada	45.4	48.9	+8%	White Oak	68.0	62.9	-7%	Red Oak	24.0	26.7	+11%
Vietnam	43.6	44.0	+1%	Poplar	37.8	39.0	+3%	White Oak	16.7	20.8	+25%
Mexico	29.8	30.8	+3%	Walnut	22.1	20.8	-6%	Maple	18.5	18.5	0%
UK	15.8	12.9	-18%	Ash	17.0	16.4	-4%	Ash	11.1	10.2	-8%
Indonesia	3.2	4.4	+38%	Cherry	14.1	12.6	-11%	Birch	5.7	6.4	+12%
Japan	5.9	4.3	-28%	Alder	13.6	10.4	-23%	Poplar	3.6	4.6	+25%
Germany	3.8	3.9	+4%	Hard Maple	8.1	9.3	+15%	Cherry	1.0	2.2	+113%
Italy	3.9	3.6	-9%	Soft Maple	6.0	6.4	+6%	Beech	0.1	0.4	+291%
Australia	2.5	3.0	+20%	Hickory	7.9	6.4	-20%	Alder	0.11	0.16	+40%
WORLD	297.2	274.6	-8%	Beech	0.6	0.9	+35%	WORLD	108.6	131.5	+21%

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HICKORY

1 T/L 3/4 PRIME

1 T/L 3/4 COMSEL

HARD MAPLE

1 T/L 4/4 PRIME

2 T/L 4/4 2A SAP

POPLAR

1 T/L 3/4 2A

1 T/L 4/4 PRIME LONG 15-16'

2 T/L 4/4 PRIME 8-16'

1 T/L 4/4 COMSEL 30 DAYS

10,000' 6/4 PRIME 10'

1 T/L 8/4 PRIME 30 DAYS

RED OAK

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8/4 FAS 36M'

CHERRY

4/4 FAS 25M'

4/4 1C 80M'

6/4 FAS 13M'

8/4 FAS 24M'

RED CEDAR

8/4 16M'

WALNUT

5/4 2C 33M'

6/4 22M'

8/4 41M'

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2M' 6/4 1 Com
20M' 8/4 FAS/1F
1M' 8/4 1 Com
3M' 8/4 2A Com

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8M' 4/4 FAS/1F Brown
10M' 4/4 1 Com White
24M' 4/4 1 Com Brown
50M' 4/4 2 Com

RED OAK • APPALACHIAN
20M' 4/4 FAS/1F
12M' 4/4 FAS/1F 7'
15M' 4/4 FAS/1F 11"&Wider
8M' 4/4 1 Com
5M' 5/4 FAS/1F
14M' 5/4 1 Com

WHITE OAK
10M' 4/4 1 Com

LIVE EDGE SLABS KD
2" Walnut

HICKORY
10M' 4/4 FAS/1F Calico
10M' 4/4 2B

WHITE OAK • OFF COLOR
40M' 4/4 FAS/1F
30M' 4/4 1 Com

PALLET CANTS
50M' 8'-16'

POPLAR
15M' 4/4 FAS/1F
11"&Wider

TIMBERS AND TIES
7x9 8'-16'

BLOCKING
2x4 8'-16'
3x4 8'-12'

100M' 4/4 FAS/1F
30M' 4/4 1 Com
20M' 5/4 FAS/1F
5M' 5/4 1 Com

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HIC	4/4 1Com Unselected	1,800'	RO	4/4 FAS 12" and wider	9,900'	WO	4/4 1Com Plain Saw	3 T/L's
HIC	4/4 2Com Unselected	1,000'	RO	4/4 FAS 6"	8,000'	WO	4/4 2Com Plain Saw	SOLD
			RO	4/4 FAS 7"	SOLD	WO	4/4 FAS Quartered RWL	3,300'
HM	4/4 FAS White	SOLD	RO	4/4 1Com Plain Saw	11,000'	WO	4/4 FAS Quartered 4"	4,000'
HM	4/4 1Com Brown	1 T/L	RO	4/4 2Com Plain Saw	7,500'	WO	4/4 FAS Quartered 5"	2 T/L's
HM	4/4 2Com Unselected	2,500'	RO	4/4 Qtd Only FAS	SOLD	WO	4/4 FAS Quartered 6"	2 T/L's
			RO	4/4 Rift & Qtrd FAS	5,000'	WO	4/4 FAS Quartered 7"	1 T/L
POP	4/4 FAS 12" & Wider	SOLD	RO	4/4 Rift & Qtrd 1Com	1 T/L	WO	4/4 FAS Quartered 8"	SOLD
POP	4/4 FAS	SOLD	RO	4/4 Rift & Qtrd 2Com	6,000'	WO	4/4 FAS Quartered 9"	SOLD
POP	4/4 1Com	2 T/L's	RO	4/4 RIFT ONLY FAS	1 T/L	WO	4/4 2Com Quartered	1 T/L
POP	4/4 2Com	13,000'	RO	4/4 RIFT ONLY 1Com	Inquire	WO	4/4 FAS Rift & Qtrd RWL	SOLD
POP	4/4 FAS White 3 Face	1 T/L	RO	4/4 RIFT ONLY 2Com	Inquire	WO	4/4 1Com Rift & Qtrd	4 T/L's
POP	4/4 FAS Stain	1 T/L				WO	4/4 SEL 4" Rift	1,800'
POP	4/4 FAS Quartered	1 T/L				WO	4/4 SEL 5" Rift	9,600'
POP	4/4 1C Quartered	4,800'				WO	4/4 FAS 6" Rift	1 T/L
						WO	4/4 FAS 7" Rift	4,300'
						WO	4/4 FAS 8" Rift	1,800'
						WO	4/4 FAS 9" Rift	100'
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2M' 4/4 FAS/SEL 5-5.49 1+2 White

2M' 4/4 FAS/SEL 6" 6-6.49" 1+2 White

2M' 4/4 PRM-W 9.5"+, 11" Avg

12M' 4/4 FAS/SEL Brown

36M' 4/4 1C Sap&Btr

11M' 4/4 1C Brown

36M' 4/4 2AC Sap&Btr

Y POPLAR

16M' 4/4 FAS/F1F

20M' 4/4 2C

SOFT MAPLE

3.5M' 4/4 SEL Sap + 2.65" R2E

15M' 4/4 SEL 7' Sap&Btr 15/16"

14M' 4/4 1C Sap&Btr

15M' 4/4 1C Brown 15/16"

15M' 4/4 1C&Btr Curly 15/16"

32M' 4/4 2AC Sap&Btr

24M' 4/4 2AC Brown 15/16"

15M' 4/4 1C&Btr Wormy

14M' 5/4 FAS/SEL Sap & Btr 2 Wks

7M' 5/4 1C&Btr Ambrosia

4M' 5/4 1C&Btr Wormy

4M' 5/4 1C&Btr Curly

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1 T/L 6/4 1F+ Poplar	2 WEEKS	1 T/L 4/4 1F+ White Oak	2 WEEKS
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5/4 1C&Btr Brown

5/4 2AC 1&2W

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5/4 1C

5/4 2AC

5/4 Rustic

Poplar

5/4 1C

Red Oak

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5/4 1C

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4/4, 5/4 & 6/4 2AC

4/4 & 6/4 1C&Btr WHND

5/4 1C

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8/4 1C

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Increased shipping costs and delays related to the ongoing Middle Eastern conflict continue to dog the hardwood import sector. In the HMR *Import* Newsletter, published on May 15, Ben Stanley looks at the disruptions.



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4/4 Cherry FAS	6,000'	5/4 Red Oak	FAS	12,500'
4/4 Cherry 1 Com Rough	17,500'	5/4 Red Oak	1 Com	12,500'
4/4 CTW FAS	9,699	4/4 W. Oak	5/6' Clear 6"+	7,500'
4/4 CTW 1 Com S2S 1"	12,000'	4/4 W. Oak	FAS 5"	36,000'
8/4 CTW 1 Com	9,500'	4/4 W. Oak	FAS 6+7"	11,000'
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4/4 H.Maple FAS	4,000'	4/4 W. Oak	1 Com 6+7	11,000'
4/4 H.Maple 1 Com	12,367'	5/4 W. Oak	FAS	4,000'



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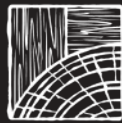


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4/4 FAS		29M'
4/4 FAS	12" & Wider	12M'
4/4 Sel Strips	3.5" - 5.5" RL	27M'
4/4 #1 Com		146M'
4/4 #2 Com		5M'
5/4 FAS		0M'
5/4 #1 Com		0M'
5/4 #2 Com		0M'

ASH

4/4 FAS		3M'
4/4 FAS	10" & Wider	0M'
4/4 #1 Com		7M'
4/4 #2 Com		35M'

RED GUM

Sel&Btr		4M'
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WHITE OAK

4/4 FAS	RWL	70M'
4/4 FAS	10" & Wider (13-16')	15M'

4/4 #1 Com	RWL	290M'
4/4 #2 Com		110M'
5/4 FAS		0M'
5/4 FAS	10" & Wider	0M'
5/4 #1 Com		0M'
5/4 #2 Com		5M'

POPLAR

4/4 FAS	RWL	36M'
4/4 FAS	12" & wider	0M'
4/4 #1 Com		4M'
4/4 #2 Com		0M'
8/4 FAS		3M'

Jim Bailey • Email: jim@buchananhardwoods.com 205-779-7037
 Alex Smith • Email: alex@buchananhardwoods.com 205-779-7040

Elite

Coming up next week ...

Comparative lumber prices for current, 30-day, 60-day, 90-day, 6-month, and 2-years on a variety of hardwoods in all 3 regions.

