

Traders keeping a wary eye on fire potential

As if framing lumber and panel traders didn't have enough worries already between stubbornly high interest rates, elevated costs for everything from fuel to resin and tight supplies due to curtailments, a looming seasonal concern is coming into focus.

It's summer, which means wildfire season is here. By early June, traders were expressing concern about how bad conditions could get this summer.

Although wildfires in the western US are often something many keep a close eye on, there are valid reasons for the heightened concern this year.

Part of the concern traces back to this past winter, or lack thereof across much of the West. According to the National Oceanic and Atmospheric Administration (NOAA), nine states — mostly in the West — recorded the warmest winter on record, dating back to 1895. Five more states reported their second-warmest winter on record.

As of the last weekend of June, nearly 3.1 million acres have been burned to date in the US. Compared to the last 10 years, only 2022 had more acres burned by that point, at 3.6 million acres. The number of fires to date for 2026 at 35,682 was more than any of the previous 10 years, topping the 33,360 in the first half of 2022.

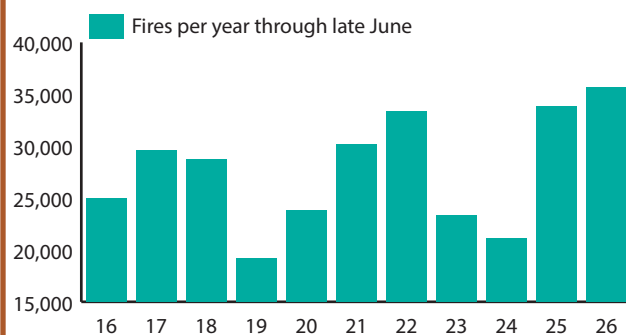
In late June the national preparedness level hit 4 (of 5); over the past 10 years, that level has typically only

been reached in August, with July and September at level 3. May, June and October are typically at level 2.

A monthly fire potential outlook issued on July 1 forecast temperatures to be above normal across the West for July into October. The report also predicted that below normal precipitation was likely in the Northwest from July through October. One map showed that in August, above normal significant fire potential covered all of Oregon and Washington, nearly all of Idaho and most of Northern California.

In a drought summary report by the NOAA and US Department of Agriculture dated June 23, the section on the West was bleak: "Hot, dry weather boosted irrigation demands and resulted in a broadly elevated wildfire threat. Drought deterioration was commonly observed across roughly the northern half of the

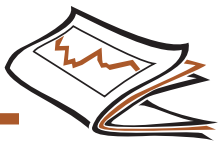
US Wildfires on Historic Pace in 2026



Source: National Interagency Fire Center

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Market Overview

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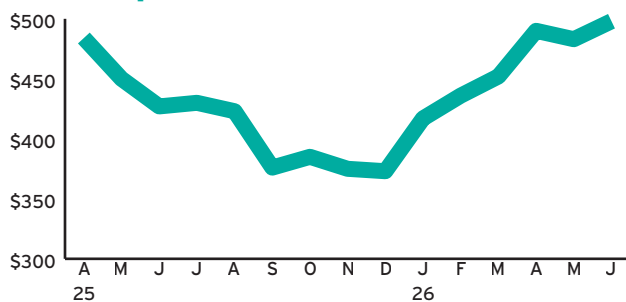
region, amid significantly above-normal temperatures and mounting water-supply concerns.”

Given all of that, lumber and panel traders in the West have understandably expressed concern about the potential of the upcoming wildfire season. “Right now, it’s pretty nerve wracking,” one lumber trader said recently. “It’s concerning. Everything out there, especially the big fuels, are dry. It’s just spooky out there for everybody.”

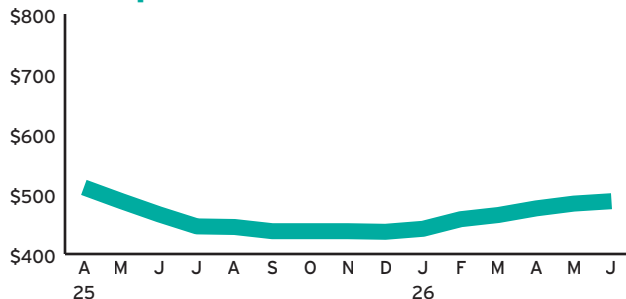
Others are hoping that rain that hit in late June, especially in and around Montana, will help keep things in check. “It’s not as intense lately because we’ve had moisture, but who knows what will happen,” one trader said. “It could be 100 degrees in August really quick.”

With wildfires come logging restrictions and a lack of access to logs already cut. In addition, absenteeism at mills ramps up if employees have to evacuate their homes due to fires. Given how supplies have already been lower than normal through the first half of 2026, any further disruption would certainly be felt.

Random Lengths Framing Lumber Composite Price



Random Lengths Structural Panel Composite Price



Key Price Indicators (\$ per thousand feet)

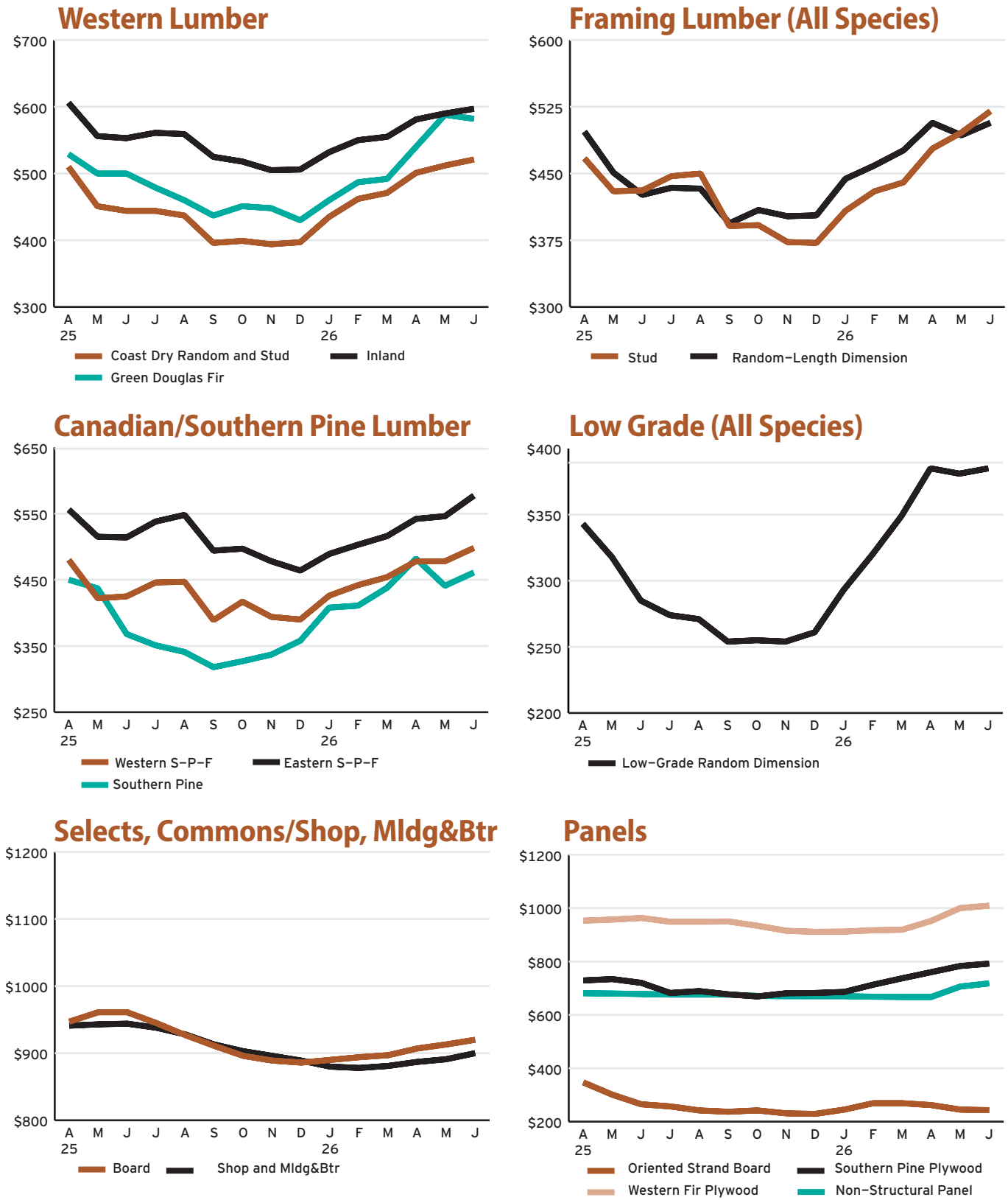
	Jun 2026	May 2026	Jun 2025
Random Lengths Lumber Composites³			
Framing Lumber ²	\$498	\$483	\$427
Random-Length Dimension	507	493	426
Stud	520	496	431
Low-Grade Random Dimension	385	381	285
Board	920	913	961
Shop and Mldg&Btr	900	891	944
Coast Dry Random and Stud	521	512	444
Inland	597	590	553
Southern Pine	461	441	368
Western S-P-F	498	478	425
Eastern S-P-F	577	546	514
Green Douglas Fir	582	588	500
Key Lumber Prices			
2x4 #2&Btr. KD Western S-P-F	\$493	\$480	\$469
2x4 Std.&Btr. Grn. D. Fir (Portland)	475	510	465
2x4 #2 KD SYP (Westside)	420	415	365
2x4 8' PET KD Western S-P-F	471	430	357
1x12 #3 KD Ponderosa Pine	475	474	649
Random Lengths Panel Composites³			
Structural Panel ²	\$488	\$484	\$466
Oriented Strand Board	243	245	265
Southern Pine Plywood	792	783	720
Western Fir Plywood	1,009	1,000	963
Non-Structural Panel	718	706	678
Key Panel Prices			
1/4" AC Sanded Western	\$930	\$930	\$1030
1/2" 4-ply CD Exterior Western	619	610	508
15/32" 4-ply Rated Southern	576	572	476
1/8" CD Mix Veneer	72.00	71.50	74.75
7/16" OSB (North Central)	235	233	238

National Economic and Industry Indicators

	Jun 2026	May 2026	Jun 2025
30-Year Fixed Mortgage Rates (%)	6.49	6.44	6.82
U.S. Prime Interest Rate (%) (close)	6.75	6.75	7.50
Dow Jones Industrial Average (close)	52,319	51,032	44,095
U.S. Forest Products Index (close)	128.8	120.1	126.5
Random Lengths Index ¹	10.1	13.6	-1.1
Housing (SAAR - 000's)			
U.S. Housing Starts	1,177	1,392	1,289
U.S. Housing Starts, Single-Family	882	899	945
U.S. Housing Starts, Multifamily	295	493	344

1 – The Random Lengths Index is a numerical representation of market activity, based on a ratio of western sawmill order files to inventories. In computing the index, the data are compared with similar data averaged over the past five years. 2 – The lumber and structural panel composite prices are designed as broad measures of price movement in the framing lumber and panel markets. They represent weighted averages of key lumber and structural panel items, chosen from major producing areas and species. 3 – For a list of items included in each composite, go to www.rlpi.com and click on In Depth > Useful Data > Monthly Composite Prices.

Random Lengths Product and Species Composite Prices

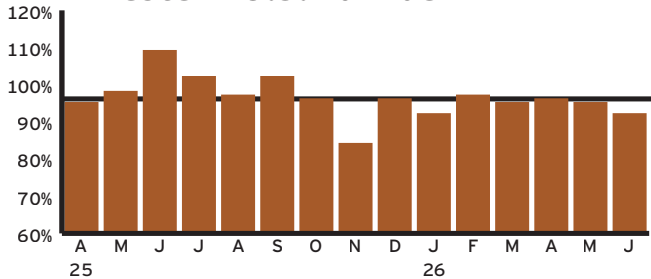




Industry Indicators

Market Pulse (Order Volume vs. Year Ago)

Western U.S. Lumber

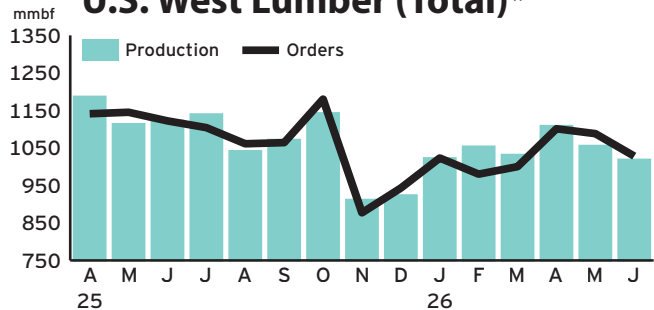


Orders Vs. Year Ago

	Jun 2026	May 2026	Jun 2025
Orders Vs. Year Ago	94%	95%	109%
Orders as a % of Production	104%	103%	100%

Orders as a % of Production

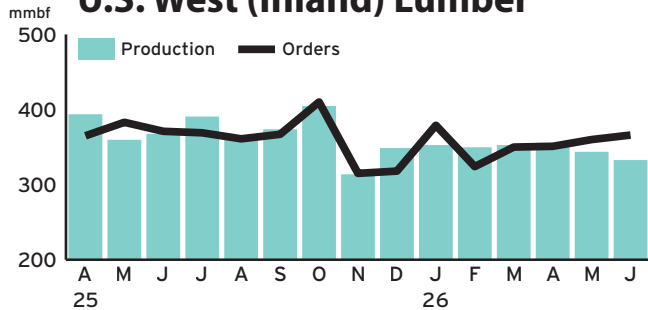
U.S. West Lumber (Total)*



	Jun 2026	Jun 2025	2026 y-t-d	2025 y-t-d
Production	1,018	1,122	6,287	6,643
Orders	1,054	1,122	6,246	6,589
Shipments	1,037	1,108	6,233	6,559
Inventories	1,340	1,250	-	-

(mmbf) Source: WWPA

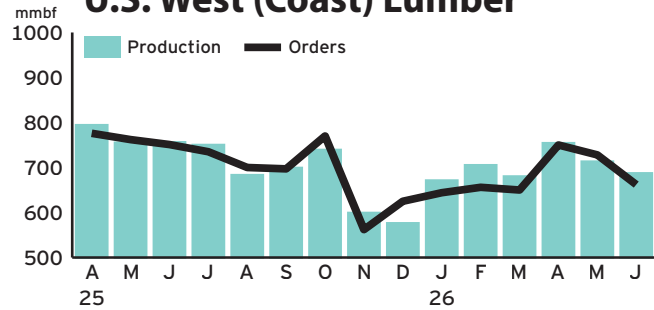
U.S. West (Inland) Lumber*



	Jun 2026	Jun 2025	2026 y-t-d	2025 y-t-d
Production	331	366	2,077	2,161
Orders	372	371	2,136	2,147
Shipments	357	362	2,123	2,149
Inventories	526	525	-	-

(mmbf) Source: WWPA

U.S. West (Coast) Lumber*



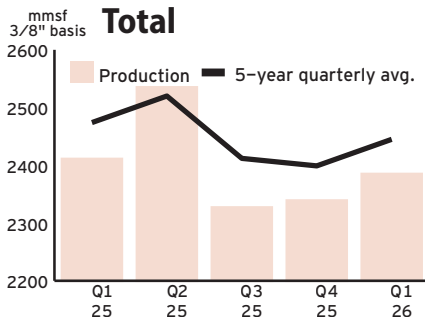
	Jun 2026	Jun 2025	2026 y-t-d	2025 y-t-d
Production	687	756	4,210	4,482
Orders	682	751	4,110	4,442
Shipments	680	746	4,110	4,410
Inventories	814	725	-	-

(mmbf) Source: WWPA

*Data reported on this page are calculated from weekly trade association reports. Those reports do not include California Coast Region figures in the U.S. West Coast Lumber totals, which are reflected in subsequent monthly association reports. Coast Lumber figures for the current month and year to date use a projected California Coast Region total based on an average of the region's figures in the three most recent monthly reports. Actual monthly totals for the U.S. West regions are on pages 19-20.

Canadian Structural Panel Production

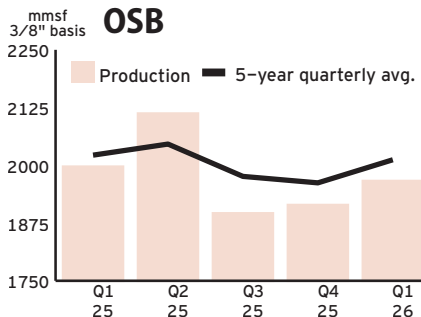
Total



Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
2,411	2,535	2,327	2,339	2,385

Source: APA

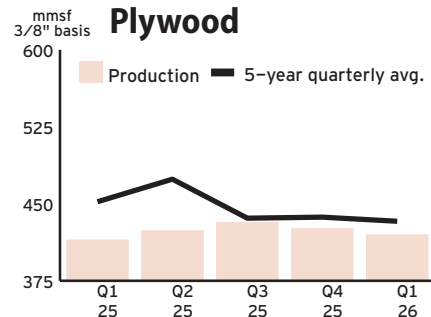
OSB



Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
1,997	2,112	1,896	1,914	1,966

Source: APA

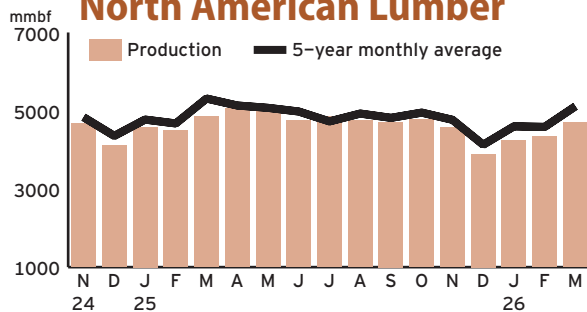
Plywood



Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
414	423	431	425	419

Source: APA

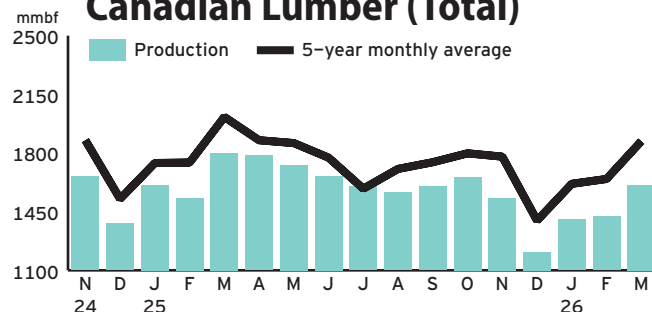
North American Lumber



	Mar 2026	Mar 2025	2026 y-t-d	2025 y-t-d
Production	4,705	4,849	13,264	13,935
Shipments	4,627	4,775	13,081	13,718
Inventories	6,203	6,237	–	–

(mmbf) Source: WWPA

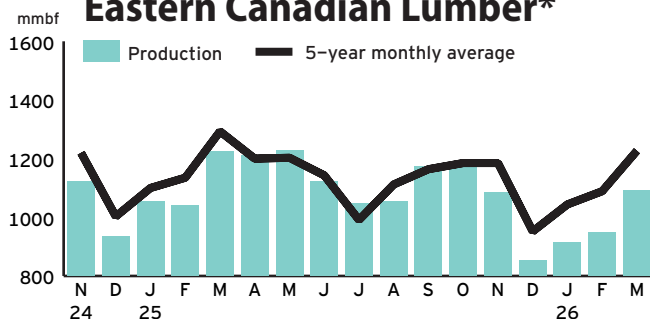
Canadian Lumber (Total)



	Mar 2026	Mar 2025	2026 y-t-d	2025 y-t-d
Production	1,609	1,800	4,435	4,939
Shipments	1,529	1,745	4,313	4,751
Inventories	2,760	2,993	–	–

(mmbf) Source: Statistics Canada

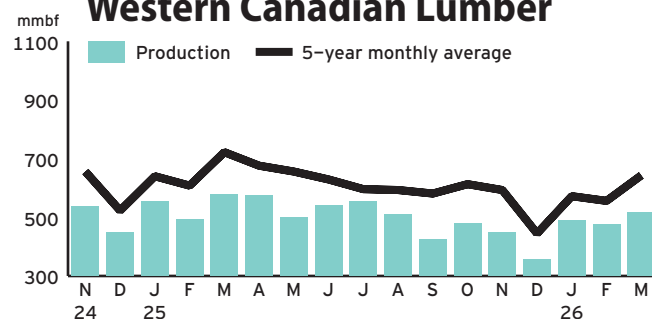
Eastern Canadian Lumber*



	Mar 2026	Mar 2025	2026 y-t-d	2025 y-t-d
Production	1,092	1,223	2,954	3,316
Shipments	1,018	1,171	2,854	3,158
Inventories	1,968	2,151	–	–

(mmbf) *Provinces east of British Columbia.
Source: Statistics Canada

Western Canadian Lumber



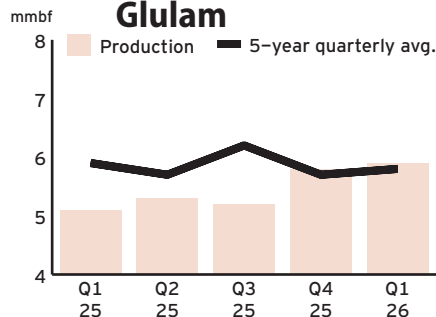
	Mar 2026	Mar 2025	2026 y-t-d	2025 y-t-d
Production	517	577	1,481	1,623
Shipments	511	574	1,459	1,593
Inventories	792	842	–	–

(mmbf) Source: Statistics Canada

Canadian shipment figures on pages 5 and 20 include hardwood, which in 2025 accounted for 1.8% of Canadian production.

Canadian Engineered Wood Production

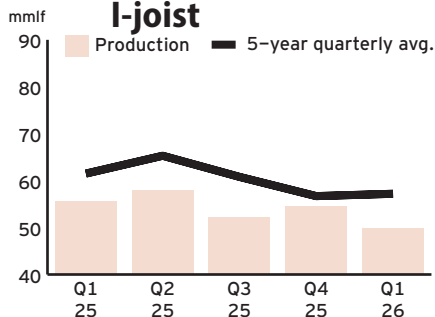
Glulam



Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
5.1	5.3	5.2	5.8	5.9

Source: APA

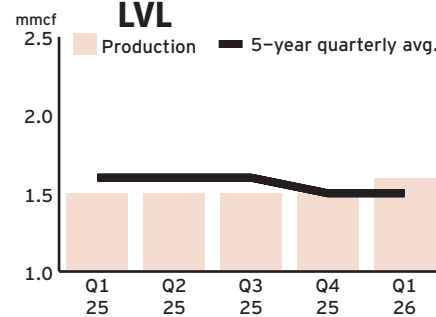
I-joist



Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
55.7	58.1	52.3	54.7	49.9

Source: APA

LVL



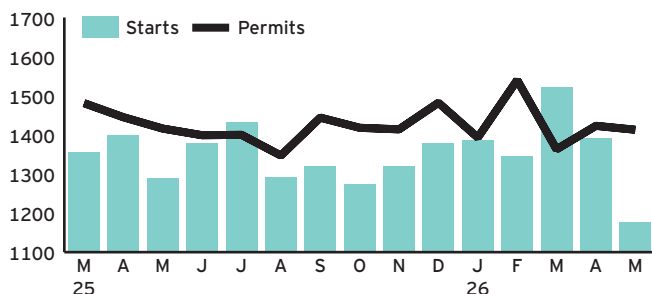
Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
1.5	1.5	1.5	1.5	1.6

Source: APA

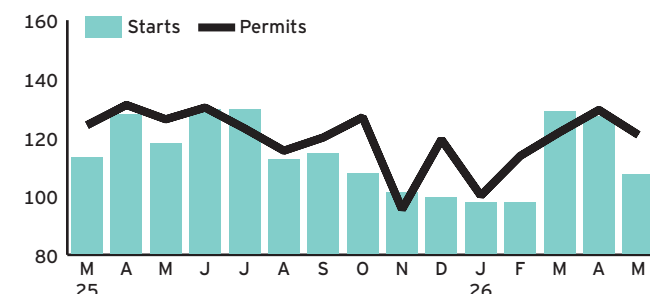


Housing

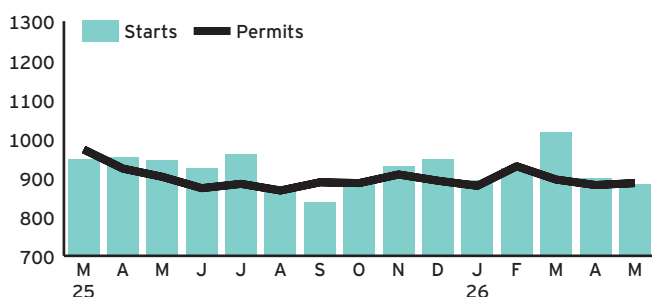
000's of units **U.S. Housing – SAAR***



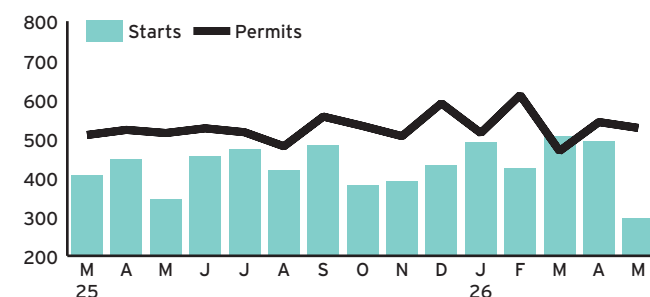
000's of units **U.S. Housing – Actual**



000's of units **U.S. Single-Family – SAAR***



000's of units **U.S. Multifamily – SAAR***



U.S. Housing Starts and Permits

Region	May 2026 Single-Family	May 2026 Multifamily	May 2026 Total	May 2025 Total	2026 Total Single-Family	2026 Total Multifamily	y-t-d 2026 Total	y-t-d 2025 Total
Starts – Actual (thousands)								
Northeast	5.9	5.1	11.0	9.3	22.2	39.6	61.8	52.6
Midwest	14.4	5.2	19.6	19.1	50.1	20.6	70.7	73.7
South	45.3	7.2	52.5	62.0	220.9	78.6	299.5	304.7
West	16.1	7.8	23.9	27.4	84.9	40.8	125.7	132.2
TOTAL U.S.	81.6	25.4	107.0	117.8	378.2	179.7	557.9	563.1
Permits – Actual (thousands)								
Northeast	4.6	6.9	11.5	10.6	21.2	32.8	54.0	48.8
Midwest	11.8	6.0	17.8	20.9	49.6	34.3	83.9	83.2
South	46.9	17.1	64.0	66.1	227.7	87.0	314.7	337.0
West	15.5	12.1	27.6	28.6	78.6	54.5	133.1	130.5
TOTAL U.S.	78.7	42.2	120.9	126.2	377.2	208.8	586.0	599.4

	May 2026 Single-Family	May 2026 Multifamily	May 2026 Total	May 2025 Total	May 2026 Single-Family	May 2026 Multifamily	May 2026 Total	May 2025 Total
Starts – SAAR* (thousands)				104	Permits – SAAR* (thousands)			
Northeast	64	59	123		53	81	134	125
Midwest	135	61	196	185	127	68	195	218
South	510	84	594	702	531	229	760	756
West	173	91	264	298	175	149	324	317
TOTAL U.S.	882	295	1,177	1,289	886	527	1,413	1,416

* Seasonally adjusted annual rate. Source: Census Bureau

Note: Census Bureau reports single-family starts and permits by region; regional multifamily starts and permits derived by subtracting single-family from totals.

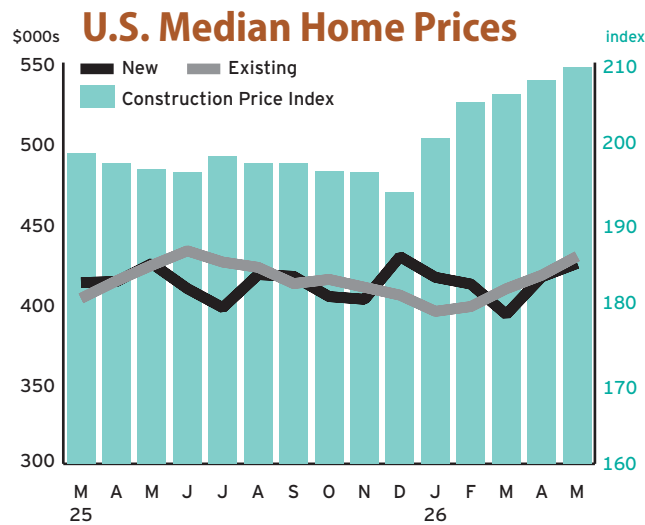
May Building Permits By Metro Area

Metro Area*	Single-Family				Multifamily				Totals					
	May 2026	May 2025	% chg	2026 y-t-d	May 2026	May 2025	% chg	2026 y-t-d	May 2026	May 2025	% chg	2026 y-t-d	2025 y-t-d	% chg
Northeast														
Boston-Cambridge-Newton	400	326	23	1,507	942	595	58	2,619	1,342	921	46	4,126	3,907	6
New York-Newark-Jersey City	752	983	-23	4,504	3,838	2,677	43	19,245	4,590	3,660	25	23,749	17,351	37
Philadelphia-Camden-Wilmington	535	670	-20	3,128	482	306	58	2,900	1,017	976	4	6,028	5,215	16
South														
Atlanta-Sandy Springs-Alpharetta	1,823	1,948	-6	9,137	991	866	14	5,948	2,814	2,814	~	15,085	14,937	1
Austin-Round Rock-Georgetown	1,422	1,433	-1	6,755	127	1,880	-93	1,485	1,549	3,313	-53	8,240	11,620	-29
Cape Coral-Fort Myers	559	762	-27	3,034	56	504	-89	1,715	615	1,266	-51	4,749	6,612	-28
Charlotte-Concord-Gastonia	1,057	1,526	-31	5,649	606	45	~	3,954	1,663	1,571	6	9,603	10,447	-8
Dallas-Fort Worth-Arlington	3,744	3,769	-1	17,006	1,469	1,432	3	10,282	5,213	5,201	-	27,288	29,030	-6
Fayetteville-Springdale-Rogers	447	381	17	2,449	245	35	~	1,697	692	416	66	4,146	3,304	25
Greenville-Anderson	494	785	-37	2,924	16	313	-95	556	510	1,098	-54	3,480	4,416	-21
Houston-The Woodlands-Sugar Land	4,039	4,596	-12	19,994	1,079	1,215	-11	4,494	5,118	5,811	-12	24,488	29,716	-18
Jacksonville (FL)	845	918	-8	3,872	24	276	-91	749	869	1,194	-27	4,621	5,898	-22
Knoxville TN	429	449	-4	2,150	53	82	-35	881	482	531	-9	3,031	3,094	-2
Lakeland-Winter Haven	590	614	-4	2,930	23	51	-55	171	613	665	-8	3,101	4,273	-27
Miami-Ft. Lauderdale-Pompano Beach	602	475	27	2,612	844	886	-5	4,896	1,446	1,361	6	7,508	7,227	4
Nashville-Davidson-Murfreesboro	1,156	1,316	-12	5,256	120	90	33	1,454	1,276	1,406	-9	6,710	8,049	-17
North Port-Sarasota-Bradenton	785	773	2	4,583	365	698	-48	1,077	1,150	1,471	-22	5,660	6,281	-10
Oklahoma City OK	633	503	26	3,008	134	47	185	497	767	550	39	3,505	4,013	-13
Orlando-Kissimmee-Sanford	1,050	1,207	-13	5,214	796	585	36	2,867	1,846	1,792	3	8,081	13,873	-42
Raleigh-Cary	1,139	1,069	7	5,102	443	617	-28	3,511	1,582	1,686	-6	8,613	7,792	11
Richmond	401	399	1	1,729	568	512	11	2,695	969	911	6	4,424	4,950	-11
San Antonio-New Braunfels	921	799	15	4,085	92	164	-44	568	1,013	963	5	4,653	5,280	-12
Tampa-St. Petersburg-Clearwater	1,141	1,336	-15	5,794	1,364	1,090	25	2,930	2,505	2,426	3	8,724	9,411	-7
Washington-Arlington-Alexandria	957	968	-1	4,225	1,037	572	81	5,960	1,994	1,540	29	10,185	7,358	38
Midwest														
Chicago-Naperville-Elgin	829	850	-2	3,832	127	1,114	-89	2,349	956	1,964	-51	6,181	6,241	-1
Columbus (OH)	477	487	-2	2,238	342	1,805	-81	3,071	819	2,292	-64	5,309	7,460	-29
Detroit-Warren-Dearborn	454	502	-10	1,788	274	243	13	1,102	728	745	-2	2,890	3,066	-6
Indianapolis-Carmel-Anderson	954	908	5	3,776	281	326	-14	2,132	1,235	1,234	-	5,908	4,648	27
Kansas City	477	501	-5	2,302	565	124	~	2,638	1,042	625	67	4,940	3,518	40
Minneapolis-St. Paul-Bloomington	711	806	-12	3,391	506	498	2	2,042	1,217	1,304	-7	5,433	5,736	-5
West														
Boise City	711	728	-2	3,504	155	121	28	449	866	849	2	3,953	4,332	-9
Denver-Aurora-Lakewood	642	683	-6	3,214	501	1,177	-57	4,035	1,143	1,860	-39	7,249	6,839	6
Las Vegas-Henderson-Paradise	602	1,041	-42	3,432	4	267	-99	4	606	1,308	-54	3,436	7,599	-55
Los Angeles-Long Beach-Anaheim	1,040	1,034	1	5,490	1,537	1,367	12	10,887	2,577	2,401	7	16,377	10,489	56
Phoenix-Mesa-Chandler	1,895	2,264	-16	9,875	360	1,205	-70	3,261	2,255	3,469	-35	13,136	16,906	-22
Portland-Vancouver-Hillsboro	464	540	-14	2,349	341	528	-35	1,695	805	1,068	-25	4,044	3,961	2
Riverside-San Bernardino-Ontario	771	877	-12	4,251	291	443	-34	1,409	1,062	1,320	-20	5,660	7,096	-20
Sacramento-Roseville-Folsom	672	720	-7	3,239	422	240	76	1,171	1,094	960	14	4,410	4,908	-10
San Diego-Chula Vista-Carlsbad	184	363	-49	1,261	790	605	31	2,808	974	968	1	4,069	3,838	6
Seattle-Tacoma-Bellevue	542	508	7	2,725	1,721	340	~	6,193	2,263	848	167	8,918	5,296	68
	May 2026	May 2025	% chg	2026 y-t-d	May 2026	May 2025	% chg	2026 y-t-d	May 2026	May 2025	% chg	2026 y-t-d	2025 y-t-d	% chg

*Top 40 metro areas in previous year

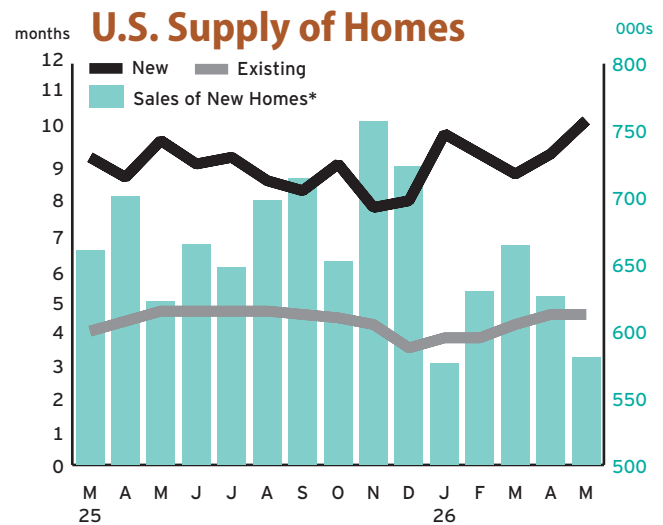


Housing



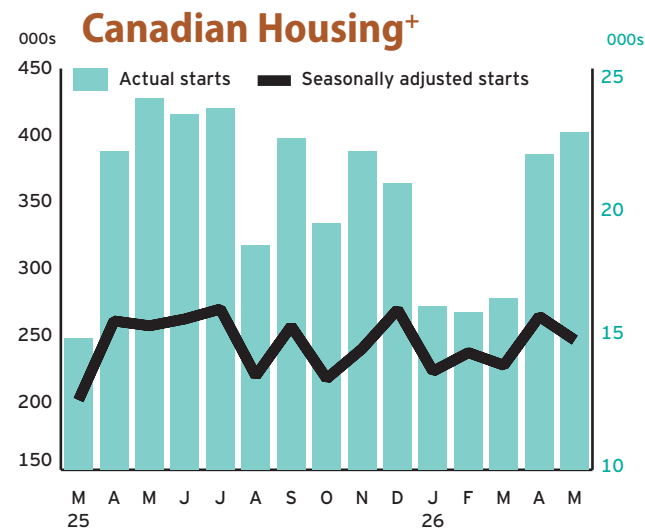
Price (dollars)	May 2026	Apr 2026	% Chg	May 2025	% Chg
New homes	424.9	416.5	2	424.8	-
Existing homes	429.3	417.5	3	423.7	1
Construction Price Index	209.4	207.8	1	196.7	6

Sources: Census Bureau, National Association of Realtors



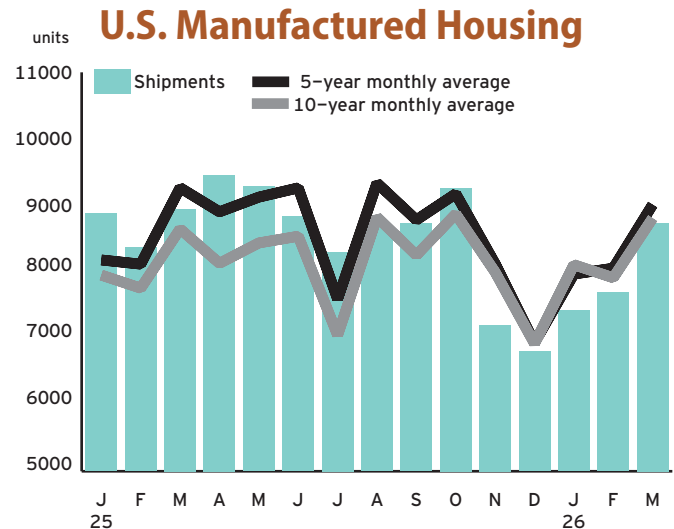
Months' supply	May 2026	Apr 2026	% Chg	May 2025	% Chg
New homes	10.3	9.3	11	9.7	6
Existing homes	4.5	4.5	-	4.6	-2
Sales of new homes*	580	626	-7	622	-7

*Seasonally adjusted at annual rates; thousands of units
Sources: Census Bureau, National Association of Realtors



Province	May 2026*	Apr 2026*	% Chg	2026 y-t-d ¹	2025 y-t-d ¹	% Chg
Alberta	56.7	37.0	53	17.8	22.5	-21
British Columbia	35.9	55.2	-35	17.3	15.0	15
Ontario	67.3	81.8	-18	26.1	22.1	18
Quebec	51.7	61.0	-15	22.1	21.0	5
Other	35.4	29.7	19	10.3	10.5	-2
TOTAL	247.0	264.7	-7	93.6	91.1	3
Single-family	41.7	36.9	13	14.0	15.1	-7
Multifamily	205.3	227.8	-10	79.6	76.0	5

*Seasonally adjusted at annual rates 1- Actual starts
+ population centers 10,000 and over
Source: Canada Mortgage and Housing Corp.



Destination	Mar 2026	Mar 2025	% Chg	2026 y-t-d	2025 y-t-d	% Chg
West	1,003	1,188	-16	2,822	3,294	-14
Texas	1,585	1,550	2	4,238	4,545	-7
Southeast	4,564	4,572	-	12,610	13,668	-8
Northeast	397	426	-7	1,108	1,254	-12
Midwest	1,143	1,174	-3	2,960	3,333	-11
TOTAL†	8,735	8,942	-2	23,841	26,188	-9
Single-section	3,531	3,773	-6	9,567	10,998	-13
Multi-section	5,204	5,169	1	14,274	15,190	-6

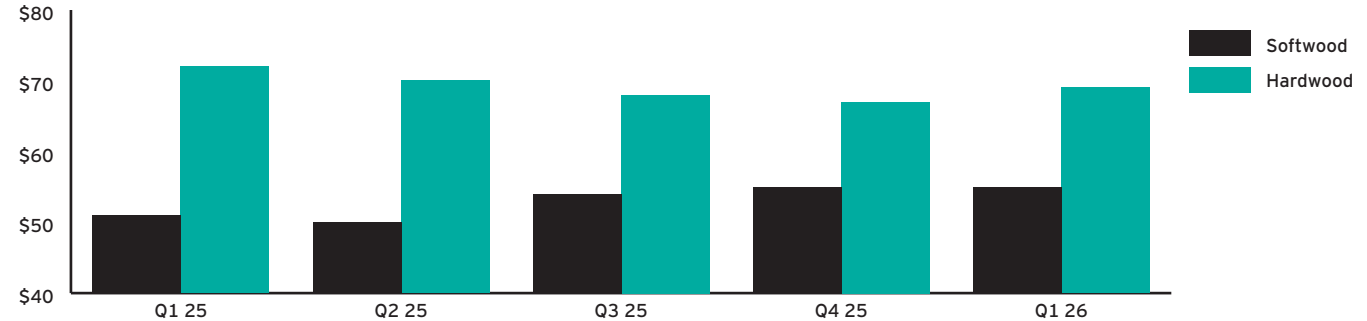
† includes "destination pending" shipments
Source: Census Bureau, Institute for Building Technology and Safety.



Chips and Logs

U.S. \$/
dmt

North American Woodchip Prices

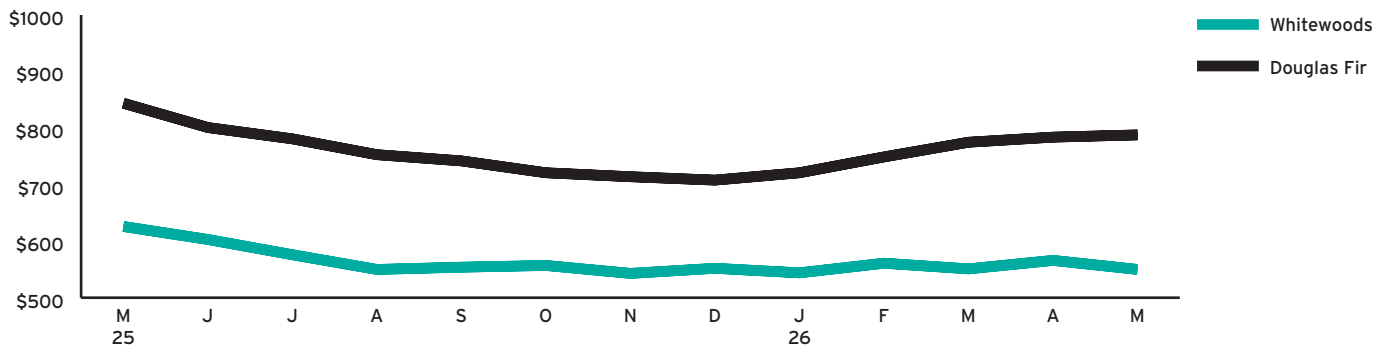


	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
U.S. South Softwood	\$51	\$50	\$54	\$55	\$55
U.S. South Hardwood	72	70	68	67	69

Prices on truck at sawmill. Source: Fastmarkets RISI World Timber Price Quarterly.

\$/mbf
Scribner

Average Western Species Delivered Sawlog Costs (Pacific Northwest)

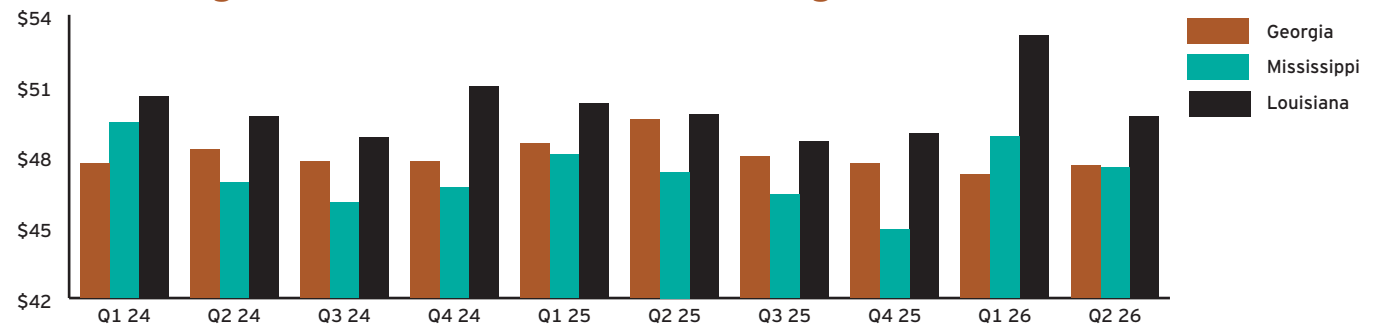


	M 25	J 25	J 25	A 25	S 25	O 25	N 25	D 25	J 26	F 26	M 26	A 26	M 26
Whitewoods #2 Sawmill	\$626	\$603	\$576	\$550	\$554	\$557	\$543	\$552	\$544	\$561	\$551	\$566	\$550
Douglas Fir #2 Sawmill	844	801	781	753	742	721	714	708	721	749	775	784	788

Source: Fastmarkets RISI Log Lines Average Douglas Fir & Whitewoods #2 log prices in WA & OR, Regions 1, 2, and 3.

\$/Ton

Average Southern Pine Delivered Sawlog Costs



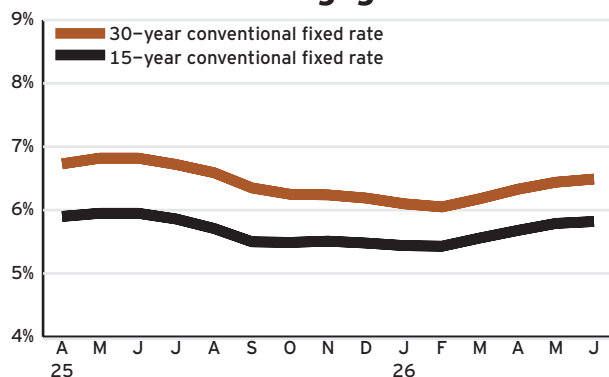
	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
SYP Sawlog - Georgia	\$47.70	\$48.28	\$47.80	\$47.80	\$48.54	\$49.55	\$48.01	\$47.71	\$47.24	\$47.63
SYP Sawlog - Mississippi	49.42	46.91	46.05	46.70	48.07	47.34	46.37	44.91	48.86	47.54
SYP Sawlog - Louisiana	50.56	49.69	48.80	50.98	50.25	49.79	48.63	48.97	53.13	49.71

Delivered prices, mill or concentration yard. For \$/mbf, Scribner, see last month's issue. Source: Timber Mart-South, Univ. of Georgia



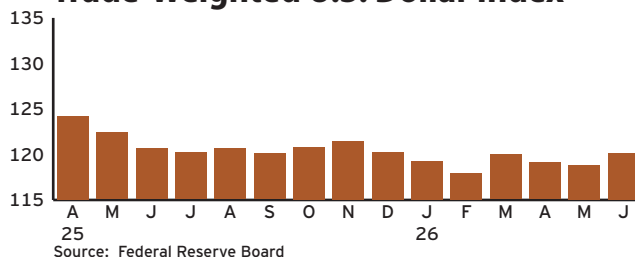
Finance

U.S. Home Mortgage Rates



Source: Freddie Mac

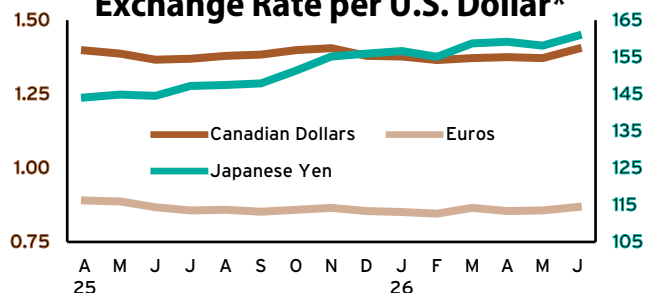
Trade-Weighted U.S. Dollar Index



Source: Federal Reserve Board

Note: The trade-weighted broad U.S. dollar index, introduced by the Federal Reserve Board in 1998, is a weighted average of the foreign exchange values of the U.S. dollar against the currencies of major U.S. trading partners. At its introduction, 26 currencies were selected for the index. The index weights, which change over time, are derived from U.S. export shares and from U.S. and foreign import shares. The base index value is 100 in January 1997. This chart is based on monthly averages.

Exchange Rate per U.S. Dollar*



*Monthly average. Source: Federal Reserve Board

Exchange Rates per One U.S. Dollar

June 30, 2026

Australia (Dollar)	1.4453	Indonesia (Rupiah)	17,912
Brazil (Real)	5.1774	Japan (Yen)	162.58
Canada (Dollar)	1.4197	Mexico (Peso)	17.4883
Chile (Peso)	922.23	New Zealand (Dollar)	1.7615
China (Yuan)	6.7933	South Korea (Won)	1,547.44
Denmark (Krone)	6.5442	Sweden (Krona)	9.7016
European Union (Euro)	0.8755	United Kingdom (Pound)	0.7541

Stock Prices

U.S. Companies

	Jun 2026	May 2026	Monthly % Change	52 Week*	
	close	close		high	low
U.S. Forest Products Index¹	128.8	120.1	7	165.5	111.6
Boise Cascade	\$77.63	\$69.72	11	\$95.00	\$65.00
LP	78.66	76.38	3	102.86	66.12
Rayonier	21.28	20.89	2	27.33	19.49
UFP Industries	90.74	81.00	12	118.00	77.89
Weyerhaeuser	23.94	24.51	-2	27.75	21.16

Canadian Companies (\$Canadian)

Canadian Forest Products Index¹	183.7	180.4	2	205.1	146.5
Acadian Timber	\$17.70	\$17.56	1	\$18.39	\$13.98
Canfor	13.48	14.13	-5	16.08	10.86
Conifex	0.15	0.11	36	0.36	0.06
Doman Building Materials	11.41	10.54	8	11.63	8.34
GreenFirst Forest Products	2.03	2.21	-8	3.65	1.59
Interfor	13.05	10.96	19	13.72	7.05
Taiga Building Products	3.69	3.62	2	4.11	3.10
Western Forest	17.68	15.86	11	19.40	10.16
West Fraser	96.01	95.29	1	107.43	80.38

All data courtesy of Duncanson Investment Research, Inc. 1 – The U.S. Forest Products Index and Canadian Forest Products Index, developed and calculated by John Duncanson, are weighted averages of the market capitalization of NYSE and TSX listed stocks.



U.S. Imports and Exports

U.S. Imports

Softwood Lumber Imports (mmbf)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Argentina	6.13	3.41	19.84	12.72	56
Austria	7.04	17.01	23.70	51.69	-54
Brazil	14.53	22.13	46.47	71.82	-35
Canada	918.00	921.07	3,111.25	3,765.07	-17
Chile	6.71	10.71	21.71	43.12	-50
China	3.67	2.85	20.38	9.94	105
Czech Rep.	3.40	4.99	15.39	15.69	-2
Finland	3.81	6.62	16.94	19.53	-13
Germany	13.22	77.17	153.01	318.39	-52
Latvia	2.44	9.89	7.70	25.70	-70
New Zealand	9.89	8.14	34.67	34.36	1
Romania	0.29	4.27	5.62	20.50	-73
Russia	-	-	-	-	-
Sweden	66.03	66.51	156.13	160.04	-2
Uruguay	2.61	2.31	13.91	15.41	-10
Overseas Total	145.32	245.99	552.99	841.21	-34
WORLD	1,063.34	1,167.23	3,664.31	4,606.62	-20

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Brazil	53.97	110.88	144.82	326.40	-56
Canada	18.92	12.39	67.86	76.83	-12
Chile	44.10	35.42	143.82	151.16	-5
China	0.12	2.96	1.12	45.86	-98
Uruguay	7.26	14.19	25.09	42.67	-41
Overseas Total	117.63	166.76	357.05	587.01	-39
WORLD	136.61	179.21	425.11	664.20	-36

OSB Imports (mmsf, 3/8-inch basis)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	522.59	536.11	1,854.11	2,138.32	-13
Overseas Total	45.34	16.18	45.94	165.80	-72
WORLD	567.93	552.33	1,900.10	2,304.21	-18

Softwood Log Imports (mmbf, Scribner log scale)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	4.51	4.52	19.63	37.89	-48
Overseas Total	-	1.97	0.31	12.42	-97
WORLD	4.57	6.49	19.94	50.31	-60

U.S. Exports

Softwood Lumber Exports (mmbf)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	14.64	6.99	60.98	61.30	-1
Caribbean	17.86	16.82	62.45	52.50	19
China	0.91	1.91	4.53	7.99	-43
Colombia	0.63	0.33	1.49	1.33	12
Egypt	0.34	0.51	1.78	1.81	-2
India	1.97	3.31	12.22	10.70	14
Indonesia	0.47	0.15	1.57	0.51	-
Israel	-	0.13	0.47	0.35	33
Italy	0.58	0.54	1.54	1.36	13
Japan	0.49	1.14	2.95	7.25	-59
Mexico	35.71	37.25	134.43	134.83	-
Pakistan	1.87	2.04	8.35	7.77	7
Panama	-	0.33	0.56	0.69	-19
Philippines	0.66	1.54	3.59	6.38	-44
South Korea	0.21	0.12	0.66	0.50	31
Taiwan	0.56	0.76	2.65	2.28	17
U.K.	0.27	1.04	1.83	2.33	-22
Vietnam	1.14	1.27	4.46	4.75	-6
Overseas Total	32.25	35.43	126.03	119.32	6
WORLD	82.60	79.67	321.44	315.45	2

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	9.84	4.84	51.94	38.36	35
Caribbean	4.54	5.88	17.06	20.77	-18
Mexico	6.71	10.85	31.28	43.69	-28
Overseas Total	4.72	6.94	18.05	24.13	-25
WORLD	21.27	22.63	101.28	106.18	-5

OSB Exports (mmsf, 3/8-inch basis)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	12.34	10.10	46.30	38.89	19
Mexico	3.27	3.65	15.02	10.98	37
Overseas Total	-	-	0.18	0.37	-52
WORLD	15.63	13.82	61.50	50.25	22

Softwood Log Exports (mmbf, Scribner log scale)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Canada	15.48	22.04	145.08	147.94	-2
China	21.93	-	34.51	8.10	-
Japan	24.27	9.23	78.46	83.80	-6
South Korea	4.48	0.90	7.26	5.02	45
Overseas Total	68.25	31.66	202.25	146.14	38
WORLD	86.39	53.70	350.02	294.11	19

Source: U.S. Foreign Agricultural Service.



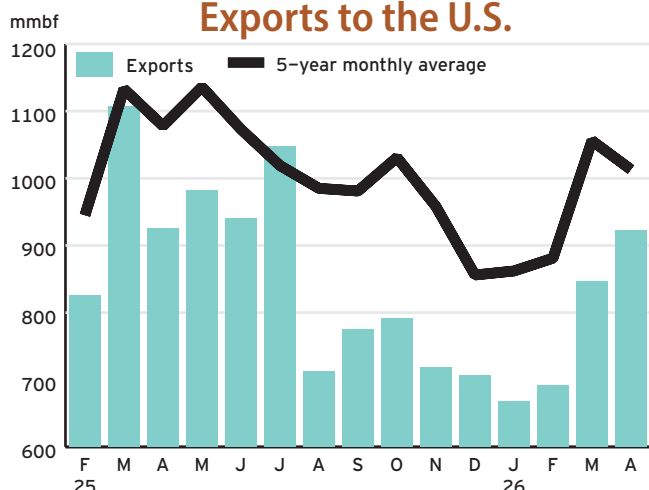
Canadian Imports and Exports

Canadian Exports

Softwood Lumber Exports (mmbf)

Destination	Western Canada (includes prairies)					Eastern Canada		Canada Total		Year-to-Date		% Chg
	Red Cedar	Douglas Fir	Hem-Fir	S-P-F	All Species	S-P-F	All Species	Apr 2026	Apr 2025	Jan-Apr 2026	Jan-Apr 2025	
Australia	0.12	0.20	—	0.42	0.74	—	—	0.74	0.29	1.38	0.97	41
China	2.36	3.20	10.48	25.92	45.92	—	—	45.92	36.55	160.37	138.82	16
European Union	1.07	1.71	0.13	0.84	6.02	0.12	0.16	6.18	7.82	18.31	29.74	-38
Hong Kong	—	0.19	0.27	—	1.56	—	—	1.56	1.07	5.92	3.91	51
Japan	—	2.63	2.03	19.60	24.79	—	—	24.81	33.86	95.25	121.33	-21
Middle East	—	—	—	0.09	0.15	—	—	0.15	3.05	8.36	9.82	-15
Philippines	—	0.81	0.41	6.22	7.94	—	—	7.94	11.71	31.41	32.77	-4
South Korea	—	—	—	1.71	1.78	—	—	1.79	1.96	6.09	5.98	2
Taiwan	0.11	2.57	5.83	4.93	17.31	—	—	17.31	13.86	55.13	42.89	29
United States	30.05	27.01	9.68	355.27	471.89	444.00	450.53	922.42	925.32	3,129.57	3,786.01	-17
Overseas Total	5.18	12.13	19.45	64.81	114.75	2.55	3.65	118.40	119.47	425.01	424.45	—
WORLD	35.23	39.14	29.13	420.07	586.64	446.54	454.18	1,040.82	1,044.79	3,554.58	4,210.46	-16

Canadian Softwood Lumber Exports to the U.S.



OSB Exports (mmsf, 3/8-inch basis)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
China	—	—	—	—	—
E.U.	0.38	—	0.69	—	—
Japan	7.90	8.47	25.47	28.60	-11
Korea	0.33	—	1.51	0.12	—
Taiwan	—	—	—	—	—
U.S.	523.76	537.17	1,858.95	2,143.07	-13
Overseas Total	9.77	11.06	32.84	34.53	-5
WORLD	533.53	548.24	1,891.79	2,177.60	-13

Softwood Plywood Exports (mmsf, 3/8-inch basis)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
U.S.	20.25	12.88	74.54	83.78	-11
E.U.	0.74	3.65	3.59	7.15	-50
Overseas Total	0.76	4.89	3.64	8.55	-57
WORLD	21.01	17.77	78.18	92.32	-15

B.C. Log Exports (mmbf, B.C. log scale)

Destination	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
China	1.35	25.29	58.51	85.17	-31
Japan	6.76	—	14.94	16.11	-7
Korea	0.63	1.50	9.55	3.37	184
U.S.	4.59	3.80	18.52	31.71	-42
Overseas Total	8.74	26.79	83.59	104.94	-20
WORLD	13.33	30.59	102.11	136.65	-25

Canadian Imports

Softwood Lumber Imports (mmbf)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Brazil	—	0.17	0.16	0.57	-72
Chile	—	—	—	—	—
E.U.	1.04	4.95	4.66	16.38	-72
Mexico	—	—	—	—	—
U.S.	24.86	12.10	92.46	78.35	18
Overseas Total	6.10	9.20	18.79	29.70	-37
WORLD	30.96	21.31	111.25	108.05	3

Softwood Plywood Imports (mmsf, 3/8-inch basis)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
Chile	0.63	0.36	3.06	2.42	27
China	6.16	4.20	17.96	23.13	-22
U.S.	17.13	6.65	66.06	51.73	28
Overseas Total	11.26	8.44	32.31	36.63	-12
WORLD	28.39	15.08	98.37	88.36	11

OSB Imports (mmsf, 3/8-inch basis)

Origin	Apr 2026	Apr 2025	y-t-d 2026	y-t-d 2025	% Chg
U.S.	9.50	6.63	34.50	30.17	14
Overseas Total	0.39	0.75	1.05	1.97	-47
WORLD	9.89	7.38	35.54	32.14	11

Source: Statistics Canada. World and regional totals include unlisted countries and species. To convert mbf to cubic meters, multiply by 2.36. To convert msf, 3/8" basis, to cubic meters, multiply by 0.885. To convert mbf, Scribner log scale, to cubic meters, multiply by 4.52.



RANDOM LENGTHS

LUMBER PRICE GUIDE

Monthly Averages for June 2026

Framing Lumber Composite Price Monthly Average: 498

FRAMING LUMBER

Unitized Loadings • Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

KILN DRIED DIMENSION

Random	Inland White Fir or Hem-Fir: ⁶						Douglas Fir&Larch: ⁶			Southern Pine:			Spruce-Pine-Fir: Western ^{6,11}			Eastern ⁸		
	Coast Hem-Fir ⁶	SPOKANE ¹	N. CALIF. ¹	Douglas Fir ⁶	Inland	CDN ^{11,13}	SPF-S5,6	WEST ²	CENT ³	EAST ⁴	MILL ⁷	CHI ⁸	ATL ⁸	BOS ¹¹	GL ^{9,11}	TOR ¹⁰	MON ¹⁰	
2x4 Std.&Btr.	—	550	—	—	556	—	—	—	—	—	—	—	—	—	—	—	—	
2x4 #2&Btr.	538	584	557	561	580	516	554	420	438	512	493	614	636	618	619	585	558	
2x6	547	611	570	608	636	580	564	413	396	462	508	635	654	640	650	638	624	
2x8	469	491	473	488	505	465	—	408	415	456	471	592	614	616	620	611	618	
2x10	535	521	525	579	585	548	—	455	438	498	513 ¹²	650	671	673	668	720	724	
2x12	530	550	533	675	703	503	—	441	447	466	675	819	838	—	—	—	—	
2x4 #3/Util	423	475	475	485	475	—	475	361	363	434	446	567	589	533	538	489	465	
2x6 #3	320	420	420	455	421	—	420	336	329	364	330	457	476	434	464	455	464	
2x8	180	315	313	270	315	—	—	336	336	366	318	439	461	—	—	—	—	
2x10	180	315	313	270	315	—	—	341	339	381	303	440	461	—	—	—	—	
2x12	180	315	313	285	315	—	—	346	351	368	290	434	453	—	—	—	—	

1—From freight areas indicated. 2—Mills in Tex., Ark., Okla., and La. west of the Mississippi River. 3—Mills in Miss., Ala., and La. east of the Mississippi River. 4—Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are 10–15 higher. 5—Prices based on mills in the Inland West. 6—Prices are for paper-wrapped stock. 7—Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 8—Prices delivered. 9—N. Ohio, W. Pa. 10—Canadian funds, GST not included. 11—Applicable duties included. 12—Toronto - 765 ; Canadian funds, GST not included. 13—Mills in Southern Interior of B.C.

GREEN DIMENSION

Random	Douglas Fir: PORTLAND ¹	N. CALIF. ¹	NE ^{2,4}	Western Red Cedar ⁵
2x4 Std.&Btr.	475 ³	468	640	1,390
2x4 #2&Btr.	480 ³	513	645	—
2x6	545 ³	610	720	1,435
2x8	449 ³	506	624	2,165
2x10	580	588	740	2,175
2x12	634	671	794	2,410
2x4 Utility	440	—	—	975
2x6 #3	365	—	—	1,010
2x8	225	—	—	—
2x10	230	—	—	—
2x12	215	—	—	—

1—From freight areas indicated. 2—Delivered rail. 3—For light-wane stock, add: 60
4—Prices for shipments from U.S. and Canadian mills. 5—Applicable duties included on Canadian stock.

KILN DRIED STUDS

	Spruce-Pine-Fir:												
	Coast Hem-Fir	Inland Hem-Fir	Doug- las Fir	Fir& Larch ¹⁰	ES- LP ¹⁰	Southern Pine ¹	Western ⁸	CHI ³	ATL ³	Eastern ³ BOS ⁸	GL ^{4,8}	TOR ⁵	MON ⁵
2x3-8' PET Stud	—	—	—	—	—	—	519	640	662	530	533	545	530
2x4-7'6" Stud	—	—	—	—	—	—	—	—	—	458	476	—	—
2x4-8' PET Stud ⁷	—	—	—	—	—	435	471	592	614	603	616	575	568 ⁹
2x4-8' PET #2/#2&Btr. ⁷	505	510 ¹⁰	523	510	510	—	497	618	—	—	—	—	—
2x4-8' PET AG	—	665	616	—	—	—	524	645	667	—	—	—	—
2x4-9' PET Stud	—	—	—	—	—	—	499	620	642	599	616	578	559
2x4-9' PET #2/#2&Btr.	523	534 ¹⁰	536	536	533	—	516	637	—	610	629	—	—
2x4-10' PET Stud	—	—	—	—	—	—	—	—	—	563	581	539	514
2x4-10' PET #2/#2&Btr.	546	—	554	—	—	—	—	—	—	—	—	—	—
2x6-7'6" Stud	—	—	—	—	—	—	—	—	—	458	474	—	—
2x6-8' PET Stud	—	—	—	—	—	—	353	480	499	561	561	515	504 ⁹
2x6-8' PET #2/#2&Btr.	454	486 ¹⁰	498	486	486	—	449	576	—	—	—	—	—
2x6-9' PET Stud	—	—	—	—	—	—	496	623	642	685	688	695	675
2x6-9' PET #2/#2&Btr.	565	599 ¹⁰	579	601	598	—	555	682	—	695	698	—	—
2x6-10' PET #2/#2&Btr.	596	—	615	—	—	—	—	—	—	—	—	—	—

1—Westside and central zone production. 2—Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 3—Prices delivered. 4—N. Ohio, W. Pa. 5—Canadian funds, GST not included. 6—From Portland, Ore., freight area. 7—Full 8', add: 10–20 8—Applicable duties included. 9–3-1/4-inch. 10—For Stud grade, deduct: 15

STRUCTURAL LIGHT FRAMING RL 10/20'

	Western S-P-F ¹	Eastern S-P-F ^{1,2}	Fir&Larch	SPOKANE
delivered to:	MINNEAPOLIS	PHOENIX	BOSTON	GREAT LAKES
2x4 2100f	690	725	641	646
2x4 1650f	650	685	629	629
2x6 2100f	721	756	—	—
2x6 1650f	661	696	661	661

Southern Pine from:	WEST	CENT	EAST	GREEN KILN DRIED Douglas Fir	Douglas Fir	Fir&Larch	White Fir or Hem-Fir
2x4 #1	455	491	544	2x4 #1&Btr.	588	614	630
2x6	448	474	—	2x4 Sel. Struc.	—	—	686
2x8	432	493	—	2x6 Sel. Struc.	—	—	699
2x10	497	561	—	2x8 Sel. Struc.	—	—	764
2x12	483	541	—	2x10 Sel. Struc.	—	—	830
1—Applicable duties included.				2x12 Sel. Struc.	—	—	1,008
2—RL 10/16'							741

GREEN STUDS

#2&Btr	Douglas Fir ⁶	PORTLAND
2x4-8' PET ⁷	499	
2x4-9' PET	491	
2x4-10' PET	471	
2x6-8' PET	410	
2x6-9' PET	496	
2x6-10' PET	545	

FINGERJOINTED

ES-LP	
2x4-8'	685
2x4-9'&10'	685
DALLAS ³	790
Fir&Larch	
2x4-8'	685
2x4-9'&10'	685
DALLAS ³	790
Western S-P-F ⁸	
2x4-8'	626
CHICAGO ³	747
DALLAS ³	791

FRAMING LUMBER, Specified Lengths

Customer Specified Loadings, Unless Otherwise Noted • Prices Net, f.o.b. Mill, Unless Otherwise Noted • Dollars Per Thousand Board Feet

SOUTHERN PINE, KILN DRIED, West¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	454	414	419	439	489	469	489
2x6	414	429	459	454	469	421	429
2x8	424	429	439	414	459	411	419
2x10	476	496	511	486	501	456	526
2x12	511	506	501	451	471	416	586
2x4 #2	433	389	389	419	469	399	414
2x6	381	409	419	424	434	394	379
2x8	391	361	411	411	441	391	411
2x10	455	445	455	455	475	425	445
2x12	419	459	474	429	449	374	434

#2 22'&24' 2x6 – 726/721 2x8 – 548/648
2x10 – 523/688 2x12 – 776/784

1–Mills in Tex., Ark., Okla., and La. west of the Mississippi River.

SOUTHERN PINE, KILN DRIED, East¹

	8'	10'	12'	14'	16'	18'	20'
2x4 #1	519	490	499	571	553	565	568
2x6	484	519	509	508	509	510	531
2x8	525	521	534	469	531	503	558
2x10	573	608	615	560	601	501	586
2x12	569	551	575	469	539	511	676
2x4 #2	500	480	480	544	514	513	518
2x6	409	480	453	451	465	484	470
2x8	445	450	460	424	490	455	460
2x10	444	500	519	460	529	474	499
2x12	435	473	506	436	474	430	508

1–Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are usually higher.

SPRUCE-PINE-FIR, KILN DRIED, Eastern

Delivered Boston ¹	8'	10'	12'	14'	16'
2x4 #2&Btr.	614	580	563	599	660
2x6	586	676	634	560	666

Delivered Great Lakes¹

2x4 #2&Btr.	629	599	568	604	656
2x6	589	666	669	589	670

Delivered Toronto²

2x3 #2&Btr.	550	558	640	555	710
2x4	583	545	558	565	626
2x6	561	635	661	576	648

1–Applicable duties included. 2–Canadian funds, GST not included.

SOUTHERN PINE, KILN DRIED, Central¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #1	483	439	449	513	509	496	510	–	–
2x6	429	454	464	469	489	476	483	–	–
2x8	475	491	493	480	498	485	526	–	–
2x10	560	570	596	549	556	531	556	–	–
2x12	536	551	566	496	519	531	651	–	–
2x4 #2	446	395	383	458	458	453	455	–	–
2x6	359	384	386	401	406	400	396	728	705
2x8	410	405	410	406	440	395	425	605	705
2x10	434	438	445	431	444	423	443	558	750
2x12	410	445	480	438	450	420	456	840	848

1–Mills in Miss., Ala., and La. east of the Mississippi River.

HEM-FIR, KILN DRIED, Coast¹

	8'	10'	12'	14'	16'	18'	20'	22'	24'
2x4 #2&Btr.	430	493	513	525	580	543	543	–	–
2x6	408	521	521	528	589	559	559	705	705
2x8	395	433	443	460	505	483	483	643	643
2x10	390	484	511	545	580	545	545	605	605
2x12	385	493	506	510	578	553	553	730	730

1–Flat car paper-wrapped loadings.

SPRUCE-PINE-FIR, KILN DRIED, Western^{1,2,3}

	8'	10'	12'	14'	16'	18'	20'
2x4 #2&Btr.	469	435	433	459	557	473	519
2x6	387	494	504	459	564	483	635
2x8	385	474	470	396	500	544	584
2x10	418	506	548	506	508	484	505
2x12	465	570	640	575	765	683	793

1–Flat car paper-wrapped loadings; straight-length loadings. Prices reflect shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 2–Applicable duties included.

3–For delivered Chicago prices add: 2x4 – 121 2x6 – 127 2x8 – 121 2x10 – 137 2x12 – 144

DOUGLAS FIR, GREEN, Portland

	8'	10'	12'	14'	16'	18'	20'	22'	24'	26'	28'
2x4 Std&Btr.	400	449	473	473	555	519	554	-	-	-	-
2x6 #2&Btr.	400	513	501	521	665	571	645	648	648	1,543	1,578
2x8	389	390	445	435	550	465	549	684	684	1,061	1,561
2x10	295	411	530	640	645	613	613	650	650	1,090	1,525
2x12	364	509	655	690	700	659	761	923	916	1,865	1,890

1–22'&24' only: 2x6 – 663 2x8 – 696 2x10 – 645 2x12 – 951

DELIVERED PRICE COMPARISONS¹

	Std/#2&Btr. 2x4					#2&Btr. 2x10					Studs - 2x4 - 8' PET				
	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST ⁴	EAST	Douglas Fir (Gr.) ⁴	Inland WF or H-F ⁴	Southern Pine ⁵	S-P-F: ⁶ WEST	Douglas Fir (Gr.) ⁴		Inland H-F ⁴	Southern Pine	S-P-F: ⁶ WEST	EAST	Douglas Fir (Gr.) ⁴
Atlanta	–	572	636	638 ²	–	–	558	671	–	–	–	–	614	635	–
Dallas	–	460	633	659	620	–	495	669	730	–	–	475	611	656	–
Houston	672	468	638	660	–	659	503	676	–	640	483	616	657	–	–
Detroit	670	–	598	613	–	652	–	629	–	635	–	576	610	–	–
Chicago	645	–	614	623	593	626	507	650	703	615	–	592	620	617	–
Kansas City	647	473	615	–	607	626	508	650	717	611	488	593	–	631	–
Minneapolis	639	–	597	–	–	622	–	627	–	605	–	575	–	–	–
Memphis	–	525	619	–	–	–	519	654	–	–	500	597	–	–	–
Boston	701	–	637	618	–	689	–	675	–	–	–	615	603	–	–
New York	695	–	639	645	638	681	–	676	748	–	–	617	630	662	–
Philadelphia	–	–	629	645	–	–	–	665	–	–	–	607	630	–	–
Baltimore	–	–	630	647	–	–	563	665	–	–	–	608	632	–	–
Island Pond	–	–	606	–	–	–	–	640	–	–	–	584	–	–	–
Pittsburgh	670	–	618	619	–	655	–	652	–	–	–	596	616	–	–
Columbus	–	–	624	619	–	–	528	659	–	–	–	602	616	–	–
Birmingham	–	488	617	–	–	–	488	648	–	–	485	595	–	–	–
Jacksonville	–	–	641	644	–	–	–	680	–	–	–	619	641	–	–
Charlotte	–	580	637	635	–	–	566	675	–	–	–	615	632	–	–
San Francisco	–	–	598	–	544	–	–	631	654	–	–	576	–	568	–
Los Angeles	–	–	615	–	570	–	–	649	680	–	–	593	–	594	–
Phoenix	–	–	614	–	609	–	–	648	719	–	–	592	–	–	–

1–Kiln dried unless otherwise noted. 2–#3 2x4 – 548 3–Denver – 611 4–#2&Btr. 5–#2. 6–Applicable duties included.

Delivered prices are published as a guide only to provide approximate delivered costs at each destination. Freight costs are based on prevailing rates for the most commonly used carriers, routings and types of loadings for each product and destination. No allowances are made for contract rates, special discounts, and other routings for which there can be substantial variances from the prices shown. All prices are in U.S. funds.

SELECTS & COMMONS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

PONDEROSA PINE, KILN DRIED

INLAND MILLS

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,100	1,690	830	634	398
1x6	3,264	2,634	829	464	288
1x8	2,890	2,381	691	451	283
1x10	3,150	2,494	685	448	240
1x12	3,100	2,600	820	475	320

CALIFORNIA MILLS

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,100	1,500	793	605	343
1x6	2,100	1,500	825	428	274
1x8	2,250	1,500	681	398	259
1x10	2,250	1,500	538	414	221
1x12	2,250	1,500	619	448	255

SUGAR PINE, KILN DRIED

	C&Btr.	D	#2&Btr.	#3	#4
1x4	2,100	1,500	818	605	343
1x6	2,100	1,500	850	428	274
1x8	2,250	1,500	706	398	259
1x10	2,250	1,500	556	439	221
1x12	2,250	1,500	750	498	255

ENGELMANN SPRUCE-LODGEPOLE PINE, KILN DRIED

	D&Btr.	#2&Btr.	#3	#4
1x4	1,765	1,055	815	450
1x6	1,885	1,105	700	375
1x8	1,885	1,010	670	315
1x10	1,815	1,025	690	445
1x12	1,925	1,220	780	375

EUROPEAN SPRUCE¹

	#2
1x4	914
1x6	1,000
1x8	1,165
1x10	1,315
1x12	1,470

1—Prices f.o.b. truck, Gulf and East Coast ports; tallies heavy to 12-16-foot lengths.

EASTERN SPRUCE-PINE-FIR¹

DRIED Utility&Btr. (10-15% Utility)

	BOSTON: ²	R/L	8'
1x3		623	581
1x4		600	563

1—Prices delivered. 2—Applicable duties included.

IDAHO WHITE PINE, KILN DRIED

	Sterling	Standard	Utility
1x4	895	640	390
1x6	884	543	295
1x8	828	544	270
1x10	760	585	220
1x12	965	710	320

EASTERN WHITE PINE, KILN DRIED¹

	D&Btr.	Premium	Standard	Industrial
1x4	1,790	1,500	850	540
1x6	2,000	1,600	1,000	540
1x8	1,925	1,585	1,185	500
1x10	2,000	1,400	1,005	510
1x12	2,225	1,465	1,100	530

1—NELMA rules; mills in Northeast U.S. Prices shown reflect S4S boards, including items in which the majority of volume produced is pattern stock.

SOUTHERN PINE, KILN DRIED

	C&Btr.	D	#2	#3
1x4	998	856	766	596
1x6	1,460	1,015	720	508
1x8	1,360	913	719	479
1x10	1,413	1,444	564	483
1x12	1,828	1,221	724	478

West #2 ¹	8'	10'	12'	14'	16'
1x4	788	758	715	724	838
1x6	574	744	733	648	859

East #2 ²					
1x4	753	715	685	711	769
1x6	561	721	759	641	875

1—Mills in Tex., Ark., La., Miss., and Alabama 2—Mills in Ga., Fla., S.C., N.C., and Va.

5/4x6 R.E.D.

West ¹	8'	10'	12'	14'	16'
Standard	788	798	738	673	763
Premium	808	818	768	694	876

East ²					
Standard	736	751	741	605	761
Premium	758	776	764	621	885

1—Mills in Tex., Ark., La., and Miss. 2—Mills in Ala., Ga., Fla., S.C., N.C., and Va.

WESTERN RED CEDAR, S1S2E, Hit & Miss⁶

COAST MILLS¹

	Boards Std.&Btr.	No-Hole	Siding ² CHANNEL	BEVEL	KD BEVEL	KD T&G
1x4	880	1,190	—	—	—	—
1x6	1,610	1,825	—	—	—	2,800 ^{3,7}
1x8	2,500	2,840	2,685 ⁵	2,185	2,350 ^{3,4}	—
1x10	2,550	2,885	—	2,285	—	—
1x12	3,100	3,570	—	—	—	—

1—Green 3/4" except where noted. 2—WCLIB rule 111(e) and (f). Stock containing up to 15% Quality. 3—11/16". 4—3/4": 2,560 5—1x8 KD Channel: 3,025 6—Applicable duties included on Canadian stock. 7—WP-4, smooth face

INLAND MILLS¹

	D&Btr.	#3&Btr. 2F ²	#3&Btr.	#4
	3,090	1,400	565	155
	4,238	2,350	1,705	350
	4,195	2,395	1,960	325
	4,415	4,020	2,315	345
	4,925	4,735	2,785	440

1—Kiln Dried 7/8". 2—Graded two sides; no hit & miss.

PRICES ARE PUBLISHED AS A GUIDE ONLY to sales at the manufacturer level in carload or similar volumes during the week of publication. No attempt is made to predict future prices or trends. Specific sales, because of variations in stock quality and tallies, result in prices that are higher or lower than those published. The report is based on sizes and grades that conform to Product Standard 20-15 and on surfacing, grademarking and discounts that conform to general industry practices; on stock that originates in the principal producing region for each species; and on random-length loadings that contain a normal assortment of the lengths most desired in each size.

INDUSTRIALS, SPECIALTIES, AND OTHER ITEMS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet, Unless Otherwise Noted

**ECONOMY/#4¹
KILN DRIED**

	Coast Hem-Fir ²	Inland Hem-Fir	Fir&Larch	Southern Pine from:			Spruce-Pine-Fir		GREAT LAKES ⁵	TORONTO ⁴	MONTREAL ⁴	GREEN Douglas Fir PORTLAND
				WEST	CENTRAL	EAST	Western ³	Eastern BOSTON ⁵				
2x4	271	286	286	340	315	315	400	416	419	423	413	241
2x6	231	276	276	320	310	329	350	371	403	421	409	241
2x8	—	—	—	325	325	350	305	—	—	—	—	190
2x10	—	—	—	295	295	305	305	—	—	—	—	190
2x12	—	—	—	316	315	335	290	—	—	—	—	190
2x4—8'	—	—	—	—	—	—	—	409	421	416	408	—

1— Selected stock; unsound wood and wane restricted. 2— May also contain Douglas Fir. 3— Canadian funds, GST not included. 4— Prices delivered in Canadian funds, GST not included. 5— Delivered; applicable duties included.

SOUTHERN PINE PRESSURE-TREATED LUMBER

Net f.o.b. treating plants in Va., Ga., Fla., N.C., S.C., & Ala. Waterborne Copper-Based Preservatives. Wet from the cylinder.

FRAMING LUMBER¹ (Use Category 3)²

	8'	10'	12'	14'	16'
2x4 #2	641	621	623	683	661
2x6	566	629	599	618	635
2x8	596	596	600	573	630
2x10	606	661	678	628	683
2x12	561	601	636	565	604

1—For KD after treatment, add: 60–70 2—Meets AWP standard for above-ground use.

POSTS, BEAMS AND TIMBERS**GREEN DOUGLAS FIR, RL**

	PORTLAND ¹ N. CALIF. ¹	#1&Btr., Portland Rough ^{1,2}	S4S ³
4x4, 8/20' #2&Btr.	689	689	6x6, 12/24' 1,740 1,350
4x6, 8/20'	699	714	6x8-6x12, 12/24' 1,645 1,315
4x8, 8/20'	765	729	6x14-6x16, 12/24' 1,820 —
4x10, 8/20'	758	673	8x8, 12/24' 2,370 —
4x12, 8/20'	646	686	8x10-8x12, 12/24' 2,125 —
			8x14-8x16, 12/24' 2,260 —

1—70% FOHC

1—For Select Structural, add: 90

2—Full sawn; 100% FOHC

3—70% FOHC; for 100%, add: 150

SOUTHERN PINE, KILN DRIED¹

	West ²	8'	10'	12'	14'	16'
4x4 #2	500	535	520	486	550	
4x6	571	566	606	571	581	
6x6	569	529	558	489	559	

East³

4x4 #2	533	530	523	500	545
4x6	579	574	609	579	585
6x6	554	555	545	464	549

1—25% moisture content or less. 2—Mills in Tex., Ark., La., Miss., and Ala. 3—Mills in Ga., Fla., S.C., N.C., and Va.

S2S MOULDING AND SHOP**PONDEROSA PINE¹**

	3rd Clear	#1 Shop	#2 Shop	#3 Shop	Para. 99
4/4 Std.	1,960	1,175	1,104	—	—
5/4 Hvy.	2,105	1,040	785	620	431
6/4 Hvy.	2,130	1,279	1,033	733	435

WHITE FIR

5/4 Hvy.	1,160	690	600	530	—
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RADIATA PINE²

5/4 Hvy.	1,900	1,800	1,600	560	—
6/4 Hvy.	1,880	1,840	1,620	560	—

MOULDING & BTR³

	Ponderosa Pine ⁷	White Fir ⁷	Radiata Pine ^{2,8}
5/4	1,621	1,585	1,950
6/4	1,656	—	2,025

INDUSTRIAL FINGERJOINT

	Blocks	Blanks
Radiata Pine 5/4 ^{4,6}	1,060	1,150
Radiata Pine 6/4 ^{4,6}	1,084	1,174
Elliotii/Taeda Pine 5/4 ^{5,6}	1,104	1,090

1— Prices for Sugar Pine usually slightly higher. 2— Prices f.o.b. dock West Coast ports; tallies heavy to 14- and 16-foot lengths. 3— Includes some C&Btr. 4— Prices f.o.b. West Coast ports. 5— Prices f.o.b. Gulf and East Coast ports. 6— Four sides clear, no defect. 7— S2S. 8— Rough.

SQUARES AND TIMBERS (Use Category 4)⁴

	8'	10'	12'	14'	16'
4x4 #2	731	721	716	685	745
4x6	778	756	809	776	784
6x6	758	756	746	658	753

BOARDS/R.E.D.³ (Use Category 3)²

1x4 #2	933	893	856	840	941
1x6	725	881	926	770	1,033
5/4x6 Std.	860	875	870	759	889
Premium	938	930	923	796	1,040

3—For KD after treatment, add: 60–70 4—Meets AWP standard for ground contact.

WESTERN RED CEDAR**DIMENSION¹**

	AG ²	Rough	S4S
2x4 Std.&Btr.	1,880 ³	1,555	1,390
2x6 #2&Btr.	1,940	1,610	1,435
2x8	2,550	2,285	2,165
2x10	2,805	2,350	2,175
2x12	3,110	2,625	2,410

TIMBERS, Standard Sawn¹

	AG ²	Rough	S4S
4x4 Std.&Btr.	2,885 ⁴	2,435	2,490 ⁵
4x6 #2&Btr.	2,735	2,330	—
4x8	2,770	2,365	—
4x10	3,030	2,595	—
4x12	3,550	3,065	—
6x6	3,700	3,095	—

1—Applicable duties included on Canadian stock. 2—Appearance grade - no wane, no rot, no holes. 3—8' rail: 2,150 4—8' post: 2,635 5—#1 Appearance grade: 3,095

DECK GRADE¹

	Custom Knotty ³	Architect Knotty ³
	GREEN	GREEN KILN DRIED
2x4	720	915 1,240
2x6	1,275	1,503 1,758
5/4x6 R.E.D.	—	2,178 2,128

SIDING¹

	Clear ²	A	Rustic
	VG		
1/2x6	2,655	2,380	1,995
1/2x8	2,715	2,510	—
	Clear Fingerjointed		
	VG	MG	
1/2x6	1,815	1,620	

1— Applicable duties included on Canadian stock. 2— Full length bundling, 3' & longer. 3— WRCLA trademarks.

FENCING¹

	Full Sawn Rough	Standard Rough	S1S2E ²
1x4 #1 2F 6'	860	—	800
1x4 #2&Btr. NH 6'	800	735	730
1x6 #1 2F 6'	1,290	—	1,230
1x6 #2&Btr. NH 6'	1,310	1,195	1,100

1— NH: No hole. 2F: Graded two sides. For dog-ear add: 10–25

2— Applicable duties included on Canadian stock.

SHINGLES

Palletized Loadings, Prices Per Square	#1	#2
16"—5X	380.00	125.00
18"—Perfections ¹	413.50	135.00
18"—Rebutted, Rejoined ¹	384.75	—
1— 5/8"x24" Tapersawn (UBC):	422.00	

H/S & R/S SHAKES¹

Palletized Loadings, 9/9 Pack, Prices Per Square	
1/2x24" ¹	435.00
3/4x24" ¹	488.75



RANDOM LENGTHS

PANEL PRICE GUIDE

Monthly Averages for June 2026

Structural Panel Composite Price Monthly Average: 488

U.S. PANEL PRICES

Prices Net, f.o.b. Mill, Unless Otherwise Noted • Prices Per Thousand Square Feet

ORIENTED STRAND BOARD

	NORTH CENTRAL	WESTERN CANADA	EASTERN CANADA	SOUTH WEST ¹	SOUTH EAST ²	MID ATLANTIC ³
3/8"	230	175	195	166	185	230
7/16"	235	175	200	166	185	235
15/32"	250	195	220	186	205	255
1/2"	260	220	230	206	225	275
19/32" T&G	340	290	310	266	290	325
23/32" T&G	385	350	385	306	330	375

DELIVERED PRICES

	3/8"	7/16"	15/32"	19/32" T&G	23/32" T&G
Seattle	255	255	275	375	450
Portland	257	257	277	380	455
Sacramento ⁴	260	260	280	420	465
Los Angeles ⁴	235	235	255	400	445
Denver	250	250	270	395	450
Salt Lake City	250	250	270	395	450
Phoenix ⁴	235	235	255	400	445

1—Plants in Tex., La., Ark., and Okla. 2—Plants in Ga., Ala., Miss., S.C., and Tenn.
3—Plants in Va., W. Va., N.C. 4—Add 10-20 for Struc 1.

SOUTHERN PLYWOOD¹
SHEATHING

From:	Rated WEST	CENTRAL	EAST	Mill Grade WEST	CENTRAL	EAST
3/8"	471	476	528	386	389	365
15/32" 3-ply	564	568	589	393	394	374
15/32" 4-ply	576	599	650	408	414	396
19/32" 4-ply	680	686	722	463	454	442
23/32"	847	852	906	673	669	657

SANDED

AC		BC		C X-Band, T&G			
From:	WEST	EAST	WEST	EAST	WEST	CENTRAL	EAST
1/4"	528	560	510	530	19/32"	848	879 824
11/32"	608	550	560	510	23/32"	881	904 908
15/32"	848	805	805	760	CONCRETE FORM		
19/32"	888	810	855	770	19/32"	1,271	- 1,283
23/32"	1,003	975	960	915	23/32"	1,285	- 1,335

SIDINGS, Rough Sawn, 8-foot, 6-patch

From:	WEST	EAST
11/32"	925	945
19/32" Grooved 4" or 8" o.c.	1,245	1,220
19/32" RB&B	1,265	1,245

1—West—Plants in Tex., La., Ark.; Central—Plants in Ala., Miss.; East—Plants in Ga., Fla., S.C., also N.C. and Va., where prices are slightly higher.

Plywood Service Charges

	West	South
U/L C X-band, 5/16-1/2	\$35	\$30-40
U/L, Solid, add to C X-band	25	25-30
Plugging & Touch Sanding	—	30-40
Oiling and Edge Sealing	15	35-50
T&G or Shiplap - 2 long edges	15	10-25
9 & 10 foot lengths	130-160	—
9 & 10 foot lengths (sanded)	110	—
Thick Panels, each 1/16 over 3/4 (23/32)	55	—
Sanded, full thicknesses, 3/8 through 3/4	55	—

WESTERN PLYWOOD
SHEATHING

	CD	CD Struc I	CC Plugged & Touch Sanded ¹	Mill Grade
3/8"	488	540	930	320
1/2" 3-ply	544	—	—	—
1/2" 4/5-ply	619/685	715	1,365	374
5/8" 4/5-ply	721/741	769	1,605	435
3/4" 4/5-ply	870/880	920	1,745	620

1—Add 25 for BC P&TS

SANDED

	AC	BC	AB	AA
1/4"	930	870	1,150	1,185
11/32"	955	895	1,195	1,230
15/32"	1,390	1,370	1,710	1,730
19/32"	1,630	1,520	1,910	1,935
23/32"	1,790	1,710	2,145	2,165

UNDERLAYMENT

C X-Band, T&G		8'	9'	10'	
19/32"	912	6-Patch 11/32"	1,310	1,805	1,815
23/32"	932	19/32"	1,885	2,385	2,415
1-1/8"	1,345	19/32" RB&B	1,935	2,425	2,455
CONCRETE FORM		18-Patch 11/32"	1,230	1,590	1,625
5/8"	1,740	19/32"	1,830	2,220	2,235
3/4"	1,800	19/32" RB&B	1,885	2,240	2,270

WEST COAST VENEER

CD—8'	54"	27"	RW	F/T	Mix ¹
Douglas Fir 1/8"	87.75	41.25	13.00	13.50	72.00
White Woods 1/6" ²	98.50	67.50	26.00	24.75	—

1—75% 54", 10% 27", 10% RW, 5% F/T. 2—White Fir, Hemlock, Spruce

NON-STRUCTURAL PANELS

INDUSTRIAL PARTICLEBOARD					INTERIOR PB UNDERLAYMENT		MELAMINE ⁵	
	WESTERN		SOUTHERN			WEST EAST		
	COAST ¹	INLAND ²	CENTRAL ³	EAST ⁴	WESTERN			
3/8"	480	495	390	440	490	—	—	
1/2"	510	520	415	465	510	—	—	
5/8"	555	570	480	530	560	890	850	
11/16"	—	—	505	555	—	—	—	
3/4"	585	595	535	580	600	920	875	
1-1/8"	—	—	750	795	—	—	—	

1—Western Ore. 2—Eastern Ore. 3—Ark., La., Miss., Ala. 4—Ga., S.C. 5—Thermally fused. Coated on both sides, commodity face grade (80 gram), standard white.

MEDIUM DENSITY FIBERBOARD

	3/8"	1/2"	5/8"	3/4"
WEST ¹	710	765	855	930
EAST ²	723	778	883	938

1—Plants west of the Mississippi River. 2—Plants east of the Mississippi River.

CANADIAN PANEL PRICES

Prices Net, f.o.b. Mill, U.S. Dollars, Unless Otherwise Noted • Prices Per Thousand Square Feet • Prices Indicate Mixed Car Loadings.

ORIENTED STRAND BOARD CANADA¹
DELIVERED PRICES

	3/8"	7/16"	15/32"	1/2"	T&G	
					19/32"	23/32"
Vancouver	325	325	355	375	495	595
Edmonton	315	315	345	365	490	590
Calgary	325	325	355	375	495	600
Regina	300	300	330	350	480	585
Winnipeg	310	310	340	360	485	590
Toronto	330	335	355	375	505	595
Montreal	345	345	365	385	540	625
Moncton	367	367	392	412	569	654
Halifax	372	372	397	417	574	659

1-Prices delivered in Canadian funds, GST not included.

Canadian Panel Price Methodology: All delivered OSB prices in this section are derived from weekly market price assessments. The Spruce and Douglas Fir plywood prices are all derived from the Toronto and Vancouver 3/8-inch price. The 3/8-inch prices for other destinations are based on freight adders or deducts using Toronto as the base for eastern destinations and Vancouver for the base of western destinations. In each destination column, the price for each thickness below the 3/8-inch price is derived from formulas using 3/8-inch as the basis. The 1-inch panel prices reflect additional costs at the manufacturing level.

CANADIAN SHEATHING
CANADIAN SPRUCE PLYWOOD^{1,2,3}

	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	589	604	619	629	653	663	688	698
12.5mm-1/2"	786	806	826	839	870	883	917	930
15.5mm-5/8"	982	1,007	1,032	1,049	1,087	1,104	1,146	1,162
18.5mm-3/4"	1,178	1,208	1,238	1,258	1,305	1,325	1,375	1,395
25.5mm-1"	1,783	1,824	1,864	1,890	1,958	1,985	2,051	2,078

1-Prices delivered in Canadian funds, GST not included.

2-For Select, add: 60 3-For T&G, add: 20

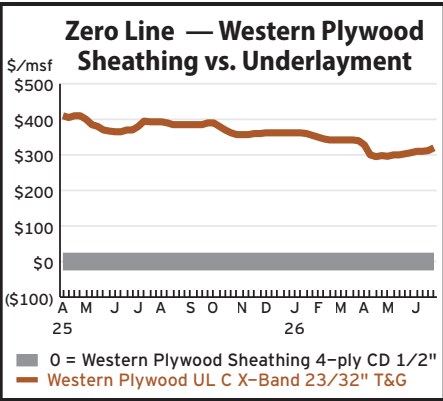
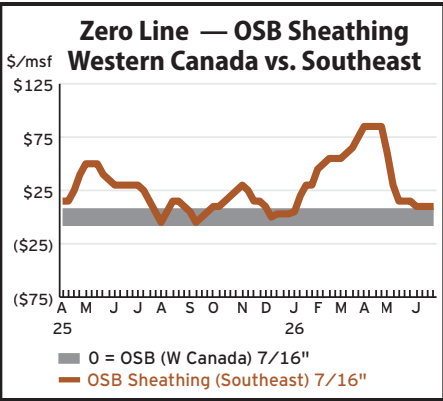
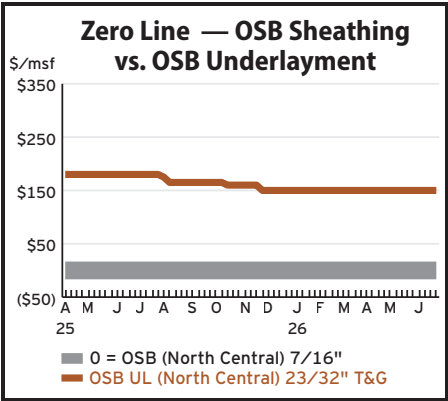
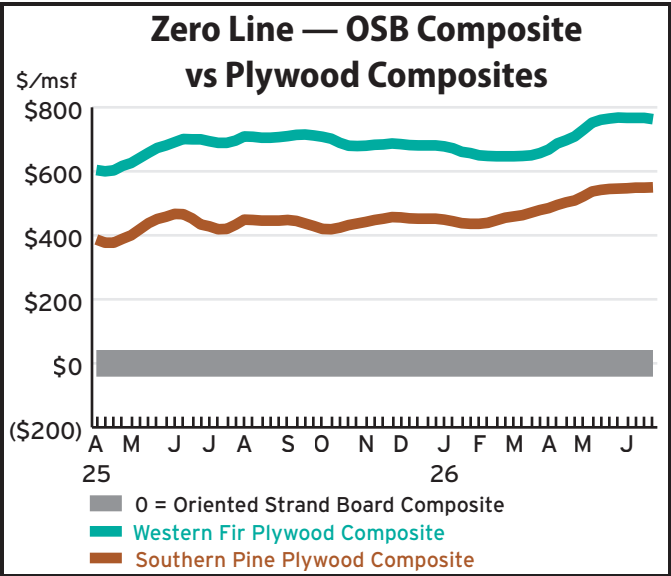
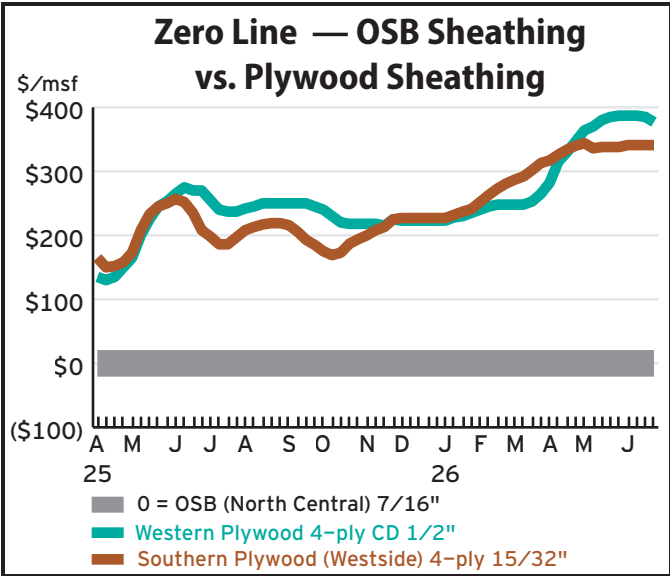
DOUGLAS FIR PLYWOOD^{1,2,3}

	VANC	CAL/EDM	REGINA	WINN	TOR	MONT	MONC	HAL
9.5mm-3/8"	589	604	619	629	653	663	688	698
12.5mm-1/2"	786	806	826	839	870	883	917	930
15.5mm-5/8"	982	1,007	1,032	1,049	1,087	1,104	1,146	1,162
18.5mm-3/4"	1,178	1,208	1,238	1,258	1,305	1,325	1,375	1,395
25.5mm-1"	1,783	1,824	1,864	1,890	1,958	1,985	2,051	2,078

1-Prices delivered in Canadian funds, GST not included.

2-For Select, add: 60 3-For T&G, add: 20

Panel Price Comparisons



A zero line graph tracks the premium or discount of items compared to a zeroed baseline item. Source: Random Lengths

Five-Year Data Histories

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Random Lengths Indicators²

Random Lengths Lumber Composite Price

Unit: Dollars

Source: Random Lengths

Yearly
Average

2021	918	979	1,036	1,158	1,479	1,203	600	421	444	556	590	879	855	2021
2022	1,191	1,244	1,275	956	907	615	641	610	536	492	472	405	779	2022
2023	388	437	412	421	400	406	460	430	428	395	373	387	411	2023
2024	399	391	421	398	379	377	363	388	397	412	446	433	400	2024
2025	434	449	486	484	450	427	430	423	376	385	375	373	424	2025
2026	417	436	452	490	483	498	-	-	-	-	-	-	463	2026

Random Lengths Structural Panel Composite Price

Unit: Dollars

Source: Random Lengths

Yearly
Average

2021	854	958	1,112	1,313	1,584	1,697	1,285	611	609	650	638	813	1,010	2021
2022	1,048	1,249	1,351	1,038	954	769	679	701	639	577	546	484	836	2022
2023	477	504	508	516	537	537	616	643	645	579	578	594	561	2023
2024	601	592	642	686	587	544	510	513	523	531	559	549	570	2024
2025	520	542	542	511	488	466	446	445	438	438	438	437	476	2025
2026	442	458	465	476	484	488	-	-	-	-	-	-	469	2026

Random Lengths Index

Unit: a ratio

Source: Random Lengths

Yearly
Average

2021	28.5	33.1	45.2	54.7	37.4	26.7	20.6	23.3	33.6	43.4	35.8	30.8	34.4	2021
2022	-0.1	20.2	35.4	33.1	52.2	59.0	58.9	50.4	57.8	74.2	65.3	58.5	47.1	2022
2023	44.6	38.2	40.1	17.6	12.0	12.0	27.1	-1.6	-5.1	-1.5	4.4	15.6	16.9	2023
2024	20.7	-1.2	11.5	0.7	-19.1	-29.0	-37.2	-28.2	-39.2	-34.3	-18.5	-1.3	-14.6	2024
2025	-13.5	-5.4	4.9	-13.5	-15.0	-1.1	-0.2	-24.8	-1.9	3.7	16.2	2.0	-4.1	2025
2026	5.8	7.2	-6.7	-1.5	13.6	10.1	-	-	-	-	-	-	4.8	2026

U.S. Softwood Lumber

U.S. West (Inland) Lumber Production^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

2021	413	407	472	436	394	430	369	387	374	392	383	376	4,833	2021
2022	365	371	444	400	394	421	362	422	385	400	378	328	4,670	2022
2023	391	338	397	342	388	395	349	428	372	417	368	333	4,518	2023
2024	375	382	372	383	390	341	322	372	354	415	331	344	4,381	2024
2025	368	327	350	392	358	366	389	358	372	403	312	347	4,342	2025
2026	351	348	351	354	342	331	-	-	-	-	-	-	2,077	2026

U.S. West (Inland) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

2021	400	394	488	443	383	408	361	471	376	403	386	366	4,879	2021
2022	391	382	399	420	394	400	361	434	407	396	362	320	4,666	2022
2023	362	310	363	370	398	405	360	425	362	424	349	336	4,464	2023
2024	367	368	367	400	365	327	373	387	366	443	350	329	4,442	2024
2025	346	343	339	365	383	371	369	361	367	410	315	318	4,287	2025
2026	379	324	350	351	360	372	-	-	-	-	-	-	2,136	2026

U.S. West (Inland) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

2021	396	393	474	448	417	414	339	370	389	405	393	368	4,806	2021
2022	400	381	433	378	385	373	370	441	400	394	343	324	4,622	2022
2023	368	344	386	378	401	409	368	420	358	389	368	335	4,524	2023
2024	374	372	379	407	383	340	364	386	364	420	337	324	4,450	2024
2025	372	338	351	367	359	362	370	347	354	406	311	316	4,253	2025
2026	361	347	338	358	362	357	-	-	-	-	-	-	2,123	2026

U.S. West (Inland) Lumber Inventories^{1,2}

Unit: mmbf

Source: WWPA

Yearly
Average

2021	521	536	535	523	500	516	546	564	549	536	527	534	532	2021
2022	499	488	500	507	516	564	557	538	523	530	565	570	530	2022
2023	593	587	620	585	572	557	538	546	561	589	590	588	577	2023
2024	580	591	584	560	567	567	525	511	501	496	490	510	540	2024
2025	509	498	497	522	522	525	544	554	572	569	570	601	540	2025
2026	591	592	608	591	553	526	-	-	-	-	-	-	577	2026

U.S. West (Coast) Lumber Production^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

2021	815	809	914	901	838	866	795	779	794	823	778	753	9,865	2021
2022	784	778	928	816	829	867	761	857	672	688	720	651	9,351	2022
2023	751	685	834	752	818	813	732	831	735	828	705	641	9,125	2023
2024	712	716	749	799	759	719	684	700	676	817	665	641	8,637	2024
2025	757	690	730	794	755	756	750	683	699	739	599	576	8,528	2025
2026	671	705	680	754	713	687	-	-	-	-	-	-	4,210	2026

1 – All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 – Current year is year-to-date.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Five-Year Data Histories

JAN | **FEB** | **MAR** | **APR** | **MAY** | **JUN** | **JUL** | **AUG** | **SEP** | **OCT** | **NOV** | **DEC** |

U.S. West (Coast) Lumber Orders^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	791	767	910	891	835	910	766	779	820	825	771	758	9,823	9,354	9,119	8,644	8,531	4,110
2022	740	769	919	807	840	870	778	878	703	656	699	695	9,354	9,119	8,644	8,531	4,110	2021
2023	711	693	791	745	833	861	720	816	738	800	735	676	9,119	8,644	8,531	4,110	2022	2021
2024	669	722	730	797	799	703	711	702	676	790	694	651	8,644	8,531	4,110	2023	2022	2021
2025	762	672	719	776	762	751	735	700	697	770	562	625	8,531	4,110	2024	2023	2022	2021
2026	644	656	650	750	728	682	—	—	—	—	—	—	4,110	2025	2024	2023	2022	2021

U.S. West (Coast) Lumber Shipments^{1,2}

Unit: mmbf

Source: WWPA

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	788	770	902	899	827	865	741	808	838	842	781	766	9,827	9,285	9,120	8,677	8,540	4,110
2022	738	752	887	801	811	881	785	877	704	683	700	666	9,285	9,120	8,677	8,540	4,110	2021
2023	738	668	802	742	829	870	708	829	726	796	744	668	9,120	8,677	8,540	4,110	2022	2021
2024	683	737	729	782	814	683	710	721	676	820	691	631	8,677	8,540	4,110	2023	2022	2021
2025	752	670	711	772	759	746	745	699	701	780	575	630	8,540	4,110	2024	2023	2022	2021
2026	657	649	649	751	724	680	—	—	—	—	—	—	4,110	2025	2024	2023	2022	2021

U.S. West (Coast) Lumber Inventories^{1,2}

Unit: mmbf

Source: WWPA

Yearly
Average

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	615	654	666	669	680	680	735	705	661	642	639	627	664	725	735	692	697	717
2022	673	699	740	764	782	767	744	724	692	697	717	702	725	735	692	697	717	702
2023	715	732	759	769	758	700	725	728	736	768	730	704	735	692	697	717	702	725
2024	723	704	722	740	685	721	695	674	674	669	643	652	692	697	717	702	725	735
2025	658	678	697	719	716	725	730	714	712	670	696	643	697	717	702	725	735	692
2026	655	711	814	820	799	814	—	—	—	—	—	—	769	725	735	692	697	717

U.S. South Lumber Production²

Unit: mmbf

Source: SFPA

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	1,741	1,503	1,820	1,936	1,778	1,795	1,741	1,781	1,793	1,791	1,561	1,692	20,932	22,161	22,127	22,097	22,673	5,226
2022	1,732	1,695	1,946	1,896	1,849	2,061	1,920	2,036	1,840	1,898	1,722	1,566	22,161	22,127	22,097	22,673	5,226	2021
2023	1,803	1,697	2,038	1,912	1,879	1,949	1,953	1,892	1,926	1,781	1,898	1,399	22,127	22,097	22,673	5,226	2022	2021
2024	1,812	1,784	1,924	1,923	1,899	1,748	1,924	1,895	1,804	1,859	1,887	1,638	22,097	22,673	5,226	2023	2022	2021
2025	1,726	1,828	1,841	1,950	2,080	1,852	1,980	2,006	1,916	1,851	1,998	1,645	22,673	5,226	2024	2023	2022	2021
2026	1,681	1,735	1,810	—	—	—	—	—	—	—	—	—	5,226	2025	2024	2023	2022	2021

Canadian Lumber²

Canadian Lumber Production

Unit: mmbf

Source: Statistics Canada

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	2,021	1,912	2,337	2,164	2,050	2,056	1,744	1,863	1,926	1,943	2,020	1,629	23,665	21,424	20,419	20,299	19,276	4,435
2022	1,813	1,818	2,107	1,807	1,944	1,875	1,560	1,780	1,809	1,753	1,811	1,347	21,424	20,419	20,299	19,276	4,435	2021
2023	1,591	1,643	1,997	1,723	1,707	1,606	1,492	1,749	1,749	1,871	1,871	1,420	20,419	20,299	19,276	4,435	2022	2021
2024	1,665	1,812	1,835	1,902	1,868	1,661	1,537	1,569	1,643	1,768	1,659	1,380	20,299	19,276	4,435	2023	2022	2021
2025	1,608	1,531	1,800	1,786	1,727	1,664	1,601	1,565	1,599	1,655	1,531	1,209	19,276	4,435	2024	2023	2022	2021
2026	1,404	1,422	1,609	—	—	—	—	—	—	—	—	—	4,435	2025	2024	2023	2022	2021

Canadian Lumber Shipments

Unit: mmbf

Source: Statistics Canada

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	1,955	1,793	2,175	2,221	2,072	1,998	1,746	1,848	1,961	1,871	1,836	1,622	23,098	20,939	19,966	20,213	19,193	4,313
2022	1,610	1,557	1,862	1,783	1,931	1,900	1,799	1,874	1,797	1,758	1,655	1,413	20,939	19,966	20,213	19,193	4,313	2021
2023	1,537	1,520	1,802	1,666	1,771	1,740	1,551	1,638	1,661	1,829	1,790	1,461	19,966	20,213	19,193	4,313	2022	2021
2024	1,613	1,748	1,807	1,757	1,895	1,701	1,614	1,595	1,633	1,849	1,683	1,318	20,213	19,193	4,313	2023	2022	2021
2025	1,582	1,424	1,745	1,645	1,814	1,767	1,697	1,462	1,674	1,677	1,456	1,250	19,193	4,313	2024	2023	2022	2021
2026	1,417	1,367	1,529	—	—	—	—	—	—	—	—	—	4,313	2025	2024	2023	2022	2021

Canadian Lumber Inventories

Unit: mmbf

Source: Statistics Canada

Yearly
Average

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	2,679	2,767	2,885	2,798	2,746	2,777	2,751	2,755	2,683	2,735	2,882	2,839	2,775	3,143	3,008	3,101	2,801	2,687
2022	3,006	3,232	3,431	3,428	3,390	3,340	3,103	2,989	2,916	2,894	3,011	2,970	3,143	3,008	3,101	2,801	2,687	2021
2023	2,935	2,981	3,151	3,194	3,103	2,908	2,818	2,898	2,967	3,013	3,092	3,040	3,008	3,101	2,801	2,687	2022	2021
2024	3,067	3,145	3,163	3,298	3,262	3,198	3,120	3,105	3,091	2,997	2,846	2,919	3,101	2,801	2,687	2023	2022	2021
2025	2,882	2,993	2,906	3,073	2,980	2,818	2,685	2,733	2,650	2,617	2,678	2,594	2,801	2,687	2024	2023	2022	2021
2026	2,624	2,676	2,760	—	—	—	—	—	—	—	—	—	2,687	2025	2024	2023	2022	2021

Canadian Lumber Exports to the U.S.

Unit: mmbf

Source: Statistics Canada

Annual
Total

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
2021	1,114	1,012	1,234	1,244	1,328	1,223	1,056	1,074	1,057	1,174	1,146	990	13,652	12,779	11,910	11,926	10,459	3,129
2022	914	992	1,151	1,107	1,205	1,181	1,060	1,188	1,079	1,094	998	810	12,779	11,910	11,926	10,459	3,129	2021
2023	890	880	1,046	1,054	1,102	1,005	951	1,006	1,007	1,053	990	926	11,910	11,926	10,459	3,129	2022	2021
2024	910	1,016	1,127	1,058	1,065	1,015	979	943	984	1,042	940	847	11,926	10,459	3,129	2023	2022	2021
2025	929	825	1,107	925	982	940	1,048	712	775	791	718	707	10,459	3,129	2024	2023	2022	2021
2026	668	692	847	922	—	—	—	—	—	—	—	—	3,129	2025	2024	2023	2022	2021

1 – All WWPA historical data in this section reflect monthly totals published in “Western Lumber Facts.” Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 – Current year is year-to-date.

JAN | **FEB** | **MAR** | **APR** | **MAY** | **JUN** | **JUL** | **AUG** | **SEP** | **OCT** | **NOV** | **DEC** |

Five-Year Data Histories

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Panels²

U.S. Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual
Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2021	5,953	6,238	5,920	5,863	23,974	2021
2022	5,925	5,944	5,922	5,465	23,256	2022
2023	5,611	5,906	5,595	5,325	22,437	2023
2024	5,705	5,762	5,822	5,691	22,980	2024
2025	5,553	5,774	5,743	5,466	22,536	2025
2026	5,345	–	–	–	5,345	2026

Canadian Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

Annual
Total

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Total	
2021	2,527	2,575	2,506	2,493	10,101	2021
2022	2,593	2,619	2,405	2,410	10,027	2022
2023	2,408	2,377	2,355	2,379	9,519	2023
2024	2,431	2,495	2,467	2,376	9,769	2024
2025	2,411	2,535	2,327	2,339	9,612	2025
2026	2,385	–	–	–	2,385	2026

Housing

Total U.S. Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
1,602	1,422	1,700	1,484	1,600	1,661	1,593	1,576	1,560	1,572	1,712	1,787	1,601	2021	2022	2023	2024	2025	2026
1,669	1,771	1,716	1,803	1,543	1,561	1,371	1,505	1,463	1,432	1,427	1,357	1,553	2022	2023	2024	2025	2026	2026
1,340	1,436	1,380	1,368	1,583	1,415	1,473	1,305	1,363	1,365	1,510	1,568	1,420	2023	2024	2025	2026	2026	2026
1,376	1,546	1,299	1,385	1,316	1,327	1,265	1,391	1,357	1,352	1,295	1,514	1,367	2024	2025	2026	2026	2026	2026
1,358	1,490	1,355	1,400	1,289	1,379	1,432	1,291	1,319	1,273	1,319	1,378	1,359	2025	2026	2026	2026	2026	2026
1,385	1,346	1,522	1,392	1,177	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

Total U.S. Housing Permits SAAR

Unit: Thousands Source: Census Bureau

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
1,866	1,700	1,731	1,714	1,680	1,644	1,618	1,837	1,636	1,727	1,775	1,948	1,730	2021	2022	2023	2024	2025	2026
1,898	1,817	1,877	1,795	1,708	1,701	1,658	1,586	1,588	1,555	1,402	1,409	1,665	2022	2023	2024	2025	2026	2026
1,354	1,482	1,437	1,470	1,532	1,493	1,501	1,578	1,515	1,534	1,508	1,530	1,511	2023	2024	2025	2026	2026	2026
1,508	1,563	1,485	1,459	1,407	1,461	1,436	1,476	1,434	1,428	1,508	1,480	1,478	2024	2025	2026	2026	2026	2026
1,460	1,454	1,481	1,445	1,416	1,399	1,400	1,347	1,444	1,418	1,414	1,482	1,426	2025	2026	2026	2026	2026	2026
1,393	1,540	1,363	1,423	1,413	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

Total Canadian Housing Starts SAAR¹

Unit: Thousands Source: Canada Housing and Mortgage Corp.

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
278.9	234.7	296.8	248.8	254.3	249.3	244.7	232.3	222.7	216.3	281.6	215.6	244.1	2021	2022	2023	2024	2025	2026
203.8	220.7	220.1	245.1	263.8	257.0	253.0	242.8	273.0	241.0	239.6	229.8	240.6	2022	2023	2024	2025	2026	2026
188.0	225.4	193.7	240.7	179.1	264.1	236.9	232.0	250.5	254.5	193.4	236.1	223.5	2023	2024	2025	2026	2026	2026
205.1	241.1	220.9	221.7	240.9	228.3	263.2	202.5	214.2	221.3	242.8	214.8	227.7	2024	2025	2026	2026	2026	2026
220.3	209.3	202.2	261.3	257.7	262.8	270.2	220.3	257.3	218.2	240.5	269.8	241.2	2025	2026	2026	2026	2026	2026
223.7	237.6	228.2	264.7	247.0	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

U.S. Single-Family Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
1,115	1,050	1,227	1,043	1,109	1,173	1,136	1,099	1,094	1,087	1,231	1,217	1,127	2021	2022	2023	2024	2025	2026
1,157	1,211	1,179	1,176	1,067	1,010	983	935	887	858	804	887	1,005	2022	2023	2024	2025	2026	2026
823	835	843	876	999	930	999	943	973	975	1,126	1,078	948	2023	2024	2025	2026	2026	2026
1,011	1,134	1,041	1,053	997	981	871	1,008	1,043	948	1,014	1,078	1,013	2024	2025	2026	2026	2026	2026
1,000	1,098	948	953	945	925	959	873	837	893	929	946	943	2025	2026	2026	2026	2026	2026
894	923	1,017	899	882	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

U.S. Multifamily Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
487	372	473	441	491	488	457	477	466	485	481	570	472	2021	2022	2023	2024	2025	2026
512	560	537	627	476	551	388	570	576	574	623	470	548	2022	2023	2024	2025	2026	2026
517	601	537	492	584	485	474	362	390	390	384	490	472	2023	2024	2025	2026	2026	2026
365	412	258	332	319	346	394	383	314	404	281	436	354	2024	2025	2026	2026	2026	2026
358	392	407	447	344	454	473	418	482	380	390	432	416	2025	2026	2026	2026	2026	2026
491	423	505	493	295	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

U.S. Northeast Housing Starts SAAR

Unit: Thousands Source: Census Bureau

Annual
Total-Actual

	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026	2021	2022	2023	2024	2025	2026
209	104	161	156	137	154	69	164	126	115	108	143	137	2021	2022	2023	2024	2025	2026
107	132	211	134	128	127	167	178	148	94	86	203	142	2022	2023	2024	2025	2026	2026
128	105	185	128	96	97	113	127	86	79	129	128	115	2023	2024	2025	2026	2026	2026
133	119	96	102	99	119	172	121	166	109	124	148	126	2024	2025	2026	2026	2026	2026
94	135	148	186	104	171	101	96	165	145	151	140	137	2025	2026	2026	2026	2026	2026
177	137	170	168	123	–	–	–	–	–	–	–	–	2026	2026	2026	2026	2026	2026

1 – In metro areas with a population of 10,000 or more. 2 – Current year is year-to-date.

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Five-Year Data Histories

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U.S. Midwest Housing Starts SAAR

Unit: Thousands

Source: Census Bureau

Annual
Total-Actual

2021	207	133	277	179	262	196	188	195	205	212	218	343	216	2021
2022	196	236	234	219	227	205	161	182	210	232	239	128	206	2022
2023	128	187	133	175	262	167	174	161	191	212	203	202	185	2023
2024	139	239	154	181	146	176	179	209	179	251	172	204	185	2024
2025	179	127	223	228	185	192	237	222	196	204	171	186	198	2025
2026	162	190	196	189	196	—	—	—	—	—	—	—	—	2026

U.S. South Housing Starts SAAR

Unit: Thousands

Source: Census Bureau

Annual
Total-Actual

2021	800	765	883	770	807	863	915	894	809	819	957	909	848	2021
2022	915	1,000	846	1,027	851	866	705	793	738	787	749	714	834	2022
2023	786	792	827	762	874	813	800	731	790	722	818	852	792	2023
2024	754	863	732	818	747	741	643	767	723	664	711	883	754	2024
2025	698	820	696	747	702	706	850	666	643	666	745	724	724	2025
2026	751	733	811	716	594	—	—	—	—	—	—	—	—	2026

U.S. West Housing Starts SAAR

Unit: Thousands

Source: Census Bureau

Annual
Total-Actual

2021	386	420	379	379	394	448	421	323	420	426	429	392	401	2021
2022	451	404	422	423	337	363	338	352	367	319	353	312	371	2022
2023	298	352	235	303	351	338	386	286	296	352	360	386	328	2023
2024	350	325	317	284	324	292	271	294	289	328	288	279	302	2024
2025	387	408	288	239	298	310	244	307	315	258	252	328	300	2025
2026	295	286	345	319	264	—	—	—	—	—	—	—	—	2026

U.S. Supply of New Homes¹

Unit: Months

Source: Census Bureau

Annual
Total-Actual

2021	4.0	4.8	4.2	4.7	5.4	5.8	6.0	6.5	6.1	6.9	6.2	5.6	5.5	2021
2022	5.7	6.0	7.0	8.4	8.3	9.4	10.1	8.7	9.7	9.7	9.4	8.5	8.4	2022
2023	8.1	8.4	8.1	7.5	6.9	7.7	7.3	7.9	7.5	7.9	8.8	8.2	7.9	2023
2024	8.3	8.7	8.2	7.7	8.5	8.4	7.9	8.2	7.9	9.3	8.7	8.2	8.3	2024
2025	9.0	9.3	9.2	8.6	9.7	9.0	9.2	8.5	8.2	9.0	7.7	7.9	8.8	2025
2026	9.9	9.3	8.7	9.3	10.3	—	—	—	—	—	—	—	9.5	2026

U.S. Supply of Existing Homes¹

Unit: Months

Source: National Association of Realtors

Annual
Total-Actual

2021	1.9	2.2	2.1	2.3	2.5	2.5	2.6	2.6	2.4	2.4	2.1	1.7	2.3	2021
2022	1.6	1.7	1.9	2.2	2.6	2.9	3.2	3.2	3.2	3.3	3.3	2.9	2.7	2022
2023	2.9	2.6	2.7	3.0	3.1	3.1	3.3	3.3	3.4	3.6	3.5	3.1	3.1	2023
2024	3.0	3.0	3.2	3.5	3.8	4.0	4.0	4.2	4.2	4.1	3.8	3.2	3.7	2024
2025	3.5	3.6	4.0	4.3	4.6	4.6	4.6	4.6	4.5	4.4	4.2	3.5	4.2	2025
2026	3.8	3.8	4.2	4.5	4.5	—	—	—	—	—	—	—	4.2	2026

U.S. Housing Affordability Index¹

Unit: Ratio

Source: National Association of Realtors

Annual
Total-Actual

2021	183.8	170.4	175.2	154.4	148.2	143.1	146.5	145.6	146.8	143.5	142.7	142.2	148.2	2021
2022	137.3	129.4	118.8	104.1	98.3	94.5	99.6	103.8	104.2	99.0	101.8	109.3	108.8	2022
2023	109.2	109.3	103.5	103.0	99.6	93.7	93.9	91.1	93.1	89.9	92.7	100.5	96.9	2023
2024	104.5	102.1	100.0	95.1	92.3	91.6	93.8	99.1	104.8	102.5	99.6	101.0	97.9	2024
2025	102.0	103.1	104.2	101.4	97.5	95.5	98.3	101.2	106.7	107.1	108.7	111.0	102.5	2025
2026	116.5	116.1	112.0	108.0	105.6	—	—	—	—	—	—	—	—	2026

U.S. Median New Home Sales Price¹

Unit: Thousands of dollars

Source: Census Bureau

Annual
Average

2021	373.2	362.0	359.6	376.6	390.4	374.7	406.0	404.3	413.2	427.3	430.3	410.0	397.1	2021
2022	430.5	427.4	435.9	458.2	450.7	432.7	478.2	440.3	477.7	496.8	462.3	479.5	457.8	2022
2023	432.1	433.3	438.9	417.2	421.2	417.6	435.8	440.9	426.1	417.5	429.6	418.3	428.6	2023
2024	430.4	420.9	436.4	415.3	414.3	414.0	429.0	405.8	421.1	426.3	397.6	423.0	422.5	2024
2025	429.6	415.1	412.9	413.6	424.8	409.2	397.3	417.9	416.8	404.2	402.5	429.1	415.9	2025
2026	416.2	412.0	393.1	416.5	424.9	—	—	—	—	—	—	—	412.5	2026

U.S. Manufactured Housing Shipments¹

Units

Source: Census Bureau/IBTS

Annual
Total

2021	8,476	7,995	10,008	9,244	8,606	9,430	7,564	9,087	9,025	9,254	9,069	8,014	105,772	2021
2022	9,110	9,281	11,279	10,165	10,451	11,373	8,050	10,722	9,381	8,694	7,970	6,406	112,882	2022
2023	6,951	6,577	7,646	6,676	7,869	8,169	6,134	8,670	7,955	8,393	7,769	6,360	89,169	2023
2024	7,475	8,355	8,447	8,971	9,408	8,509	7,896	9,501	8,814	10,263	8,597	7,078	103,314	2024
2025	8,878	8,368	8,942	9,454	9,281	8,831	8,299	8,696	8,726	9,260	7,203	6,800	102,738	2025
2026	7,417	7,689	8,735	—	—	—	—	—	—	—	—	—	23,841	2026

¹ – Current year is year-to-date.

JAN

FEB

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Five-Year Data Histories

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Financial¹

Thirty-Year Fixed Rate Mortgages

Unit: Percentage

Source: Freddie Mac (FHLMC)

Yearly
Average

2021	2.74	2.81	3.08	3.06	2.96	2.98	2.87	2.84	2.90	3.07	3.07	3.10	2.96	2021
2022	3.45	3.76	4.17	4.98	5.23	5.52	5.41	5.22	6.11	6.90	6.81	6.36	5.33	2022
2023	6.27	6.26	6.54	6.34	6.43	6.71	6.84	7.07	7.20	7.62	7.44	6.82	6.79	2023
2024	6.64	6.78	6.82	6.99	7.06	6.92	6.85	6.50	6.18	6.43	6.81	6.72	6.73	2024
2025	6.96	6.84	6.65	6.73	6.82	6.82	6.72	6.59	6.35	6.25	6.24	6.19	6.60	2025
2026	6.10	6.05	6.18	6.33	6.44	6.49	–	–	–	–	–	–	6.26	2026

Fifteen-Year Adjustable Rate Mortgages²

Unit: Percentage

Source: Freddie Mac (FHLMC)

Yearly
Average

2021	2.20	2.24	2.39	2.36	2.28	2.27	2.18	2.15	2.18	2.31	2.36	2.35	2.27	2021
2022	2.66	3.00	3.39	4.22	4.44	4.65	4.61	4.56	5.35	6.15	6.14	5.67	4.57	2022
2023	5.43	5.42	5.80	5.66	5.81	6.09	6.18	6.43	6.57	6.91	6.77	6.14	6.10	2023
2024	5.87	6.10	6.18	6.26	6.35	6.19	6.14	5.78	5.26	5.60	6.03	5.93	5.97	2024
2025	6.16	6.03	5.83	5.90	5.95	5.95	5.86	5.71	5.50	5.49	5.51	5.48	5.78	2025
2026	5.44	5.43	5.56	5.68	5.79	5.82	-	-	-	-	-	-	5.62	2026

Exchange Rate: Canadian Dollar per U.S. Dollar

Unit: Canadian Dollar

Source: Federal Reserve Board

Yearly
Average

2021	1.2725	1.2696	1.2569	1.2494	1.2125	1.2220	1.2530	1.2599	1.2671	1.2434	1.2567	1.2800	1.2536	2021
2022	1.2622	1.2711	1.2660	1.2628	1.2859	1.2804	1.2936	1.2917	1.3339	1.3689	1.3457	1.3585	1.3017	2022
2023	1.3422	1.3454	1.3683	1.3484	1.3517	1.3286	1.3211	1.3478	1.3531	1.3712	1.3707	1.3416	1.3492	2023
2024	1.3423	1.3500	1.3536	1.3674	1.3667	1.3705	1.3714	1.3655	1.3546	1.3757	1.3973	1.4247	1.3700	2024
2025	1.4389	1.4299	1.4356	1.3981	1.3867	1.3668	1.3691	1.3797	1.3834	1.3988	1.4056	1.3795	1.3977	2025
2026	1.3771	1.3648	1.3720	1.3754	1.3717	1.4034	-	-	-	-	-	-	1.3774	2026

Exchange Rate: Euro per U.S. Dollar

Unit: Euro

Source: Federal Reserve Board

Yearly
Average

2021	0.8212	0.8269	0.8402	0.8358	0.8233	0.8300	0.8460	0.8498	0.8500	0.8621	0.8760	0.8849	0.8455	2021
2022	0.8836	0.8811	0.9075	0.9257	0.9463	0.9463	0.9835	0.9873	1.0102	1.0149	0.9812	0.9442	0.9510	2022
2023	0.9279	0.9344	0.9336	0.9122	0.9202	0.9225	0.9036	0.9166	0.9370	0.9465	0.9243	0.9167	0.9246	2023
2024	0.9175	0.9265	0.9200	0.9325	0.9251	0.9291	0.9219	0.9074	0.9006	0.9179	0.9415	0.9549	0.9246	2024
2025	0.9656	0.9603	0.9248	0.8903	0.8870	0.8670	0.8568	0.8586	0.8519	0.8590	0.8652	0.8540	0.8867	2025
2026	0.8515	0.8457	0.8653	0.8549	0.8561	0.8684	—	—	—	—	—	—	0.8570	2026

Export¹

U.S. Exports — Lumber

Unit: mmbf

Source: U.S. Foreign Agricultural Service

Annual
Total

2021	79	76	86	101	85	94	109	133	128	130	113	101	1,235	2021
2022	80	89	91	87	98	109	96	109	81	87	79	82	1,090	2022
2023	85	80	102	93	104	89	85	88	90	101	86	76	1,079	2023
2024	87	97	98	100	101	95	80	94	90	85	78	71	1,077	2024
2025	80	80	76	80	74	82	84	86	81	100	75	66	964	2025
2026	70	77	92	83	–	–	–	–	–	–	–	–	321	2026

U.S. Exports — Plywood

Unit: mmsf, 3/8" basis

Source: U.S. Foreign Agricultural Service

Annual
Total

2021	49	46	59	54	53	56	59	48	57	56	51	41	630	2021
2022	41	39	50	38	43	36	34	36	31	41	39	43	471	2022
2023	31	28	32	29	36	34	32	27	23	25	25	20	342	2023
2024	23	30	38	37	34	27	32	37	27	40	38	36	399	2024
2025	31	30	22	23	26	21	26	23	31	35	24	24	316	2025
2026	32	25	23	21	—	—	—	—	—	—	—	—	101	2026

U.S. Exports — Logs (Scribner scale)

Unit: mmbf

Source: U.S. Foreign Agricultural Service

Annual
Total

2021	96	106	113	104	119	141	145	132	134	129	78	81	1,376	2021
2022	103	101	116	116	130	101	95	94	64	78	90	92	1,181	2022
2023	99	92	119	103	93	66	80	78	87	77	74	83	1,053	2023
2024	72	93	126	87	79	89	67	70	100	78	89	70	1,019	2024
2025	75	81	85	54	55	59	55	75	81	84	74	87	864	2025
2026	81	99	84	86	—	—	—	—	—	—	—	—	350	2026

Canadian Overseas Lumber Exports

Unit: mmbf

Source: Statistics Canada

Annual
Total

2021	158	151	184	169	175	159	140	187	211	190	175	171	2,071	2021
2022	122	136	156	140	134	109	102	121	113	128	124	86	1,471	2022
2023	105	131	144	142	136	119	69	111	118	132	127	146	1,479	2023
2024	98	162	138	119	132	127	117	107	119	110	104	106	1,439	2024
2025	94	88	123	119	114	118	118	108	120	125	128	131	1,385	2025
2026	77	116	114	118	—	—	—	—	—	—	—	—	425	2026

1 – Current year is year-to-date. 2 – Effective November 2022, Adjustable Rate Mortgages are no longer tracked by Freddie Mac, hence the change to Fifteen-Year Fixed Rate Mortgages.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

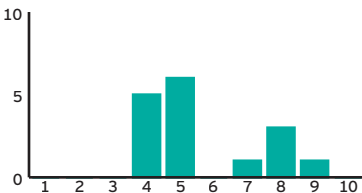
Little Change in Expectations in Some Regions, Especially in Lumber

(on a scale of 1-10, with 10 strongest)

Softwood Lumber Sales Expectations

	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Midwest	5.7	6.5	6.7	5.0	5.3	5.5	5.4	4.6	6.5	5.6	5.1	5.4	6.0
Northeast	5.4	4.9	5.8	5.2	5.5	4.8	3.8	5.1	6.7	6.8	5.7	6.3	5.7
South Atlantic	5.8	6.0	5.9	7.0	5.5	6.2	5.7	6.6	7.0	8.7	7.3	6.2	7.0
South Central	5.9	5.2	4.8	4.0	4.3	4.7	5.5	5.3	4.8	4.4	5.8	4.5	4.5
West	5.0	4.7	4.2	4.3	4.0	4.0	5.2	5.0	4.9	5.6	5.4	5.0	5.0
U.S.	5.6	5.5	5.5	5.2	4.9	5.0	5.1	5.2	5.8	5.9	5.6	5.6	5.6

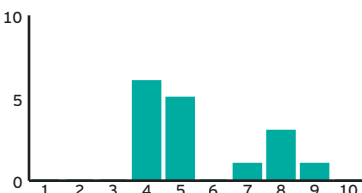
June 2026



Structural Panel Sales Expectations

	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Midwest	5.7	5.8	6.4	5.1	5.3	5.5	5.4	4.6	6.1	5.0	5.1	5.4	6.0
Northeast	5.4	5.2	5.1	5.2	5.5	4.3	4.0	5.3	6.7	6.8	5.4	5.8	5.7
South Atlantic	5.8	4.5	5.4	6.4	5.0	5.8	4.3	6.8	7.0	8.0	7.0	6.0	7.0
South Central	5.4	5.2	4.7	4.3	5.0	4.8	5.3	5.3	4.8	4.6	5.5	4.5	4.0
West	5.0	4.6	4.3	4.3	4.2	3.8	5.0	5.0	4.9	5.6	5.0	4.6	5.0
U.S.	5.5	5.2	5.2	5.2	5.0	4.9	4.9	5.3	5.6	5.6	5.4	5.3	5.6

June 2026



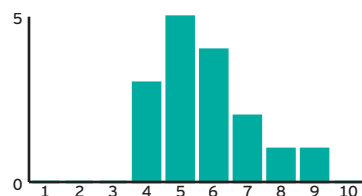
Lumber Inventories Grow Mildly in Most Areas; Opposite Trend in Panels

(on a scale of 1-10, with 10 strongest)

Softwood Lumber Inventories

	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Midwest	6.3	6.3	7.3	6.9	6.1	6.9	5.3	5.6	5.8	7.0	6.6	5.7	6.0
Northeast	5.7	6.0	5.9	6.5	6.0	5.8	5.3	5.8	5.8	6.3	6.0	6.0	5.7
South Atlantic	5.8	6.0	6.3	5.8	6.0	6.4	6.7	6.6	7.0	7.3	6.7	6.2	7.0
South Central	6.0	5.0	5.3	4.8	5.0	5.4	3.8	5.8	5.6	5.4	4.8	5.0	6.0
West	5.7	5.1	4.9	4.7	4.7	4.8	5.0	4.9	5.9	5.2	5.4	4.4	4.8
U.S.	5.9	5.7	6.0	6.0	5.5	5.9	5.1	5.6	5.8	6.2	6.0	5.5	5.8

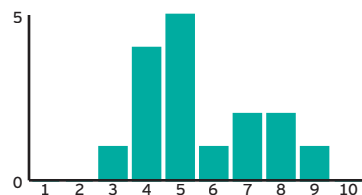
June 2026



Structural Panel Inventories

	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Midwest	6.0	5.7	6.6	6.7	6.0	7.0	5.4	6.3	6.9	6.4	7.3	6.9	5.3
Northeast	5.9	6.3	5.3	6.5	6.3	5.5	6.0	6.0	6.0	6.8	6.2	6.0	5.0
South Atlantic	5.8	5.8	6.3	6.2	6.0	5.8	4.3	6.8	7.0	9.0	6.5	6.0	7.3
South Central	6.4	5.3	5.7	5.3	6.0	5.9	4.7	7.0	5.8	6.6	4.3	7.0	5.0
West	6.3	5.7	5.6	6.0	4.7	4.8	5.0	5.7	5.9	6.0	5.8	4.6	5.2
U.S.	6.1	5.8	5.9	6.2	5.7	5.9	5.2	6.3	6.2	6.7	6.3	6.0	5.6

June 2026



Results based on monthly surveys of a nationwide sample of retailers who stock softwood lumber and structural panels.

The survey was conducted in late June. Number of companies responding to the survey: 16.

Regions: Midwest (MI, OH, IN, IL, WI, MN, IA, MO, KS, NE, SD, ND); Northeast (PA, NJ, NY, CT, RI, MA, NH, VT, ME); South Atlantic (MD, DE, WV, VA, NC, SC, GA, FL); South Central (KY, TN, AL, MS, LA, AR, OK, TX); West (MT, WY, ID, CO, NM, AZ, UT, NV, CA, OR, WA, AK, HI).

To see dealer comments, go to www.rlpi.com, then In Depth, then Surveys.

Color Tint Key UP from previous month DOWN from previous month No change from previous month



RANDOM LENGTHS
Yardstick
THE MONTHLY MEASURE OF FOREST PRODUCTS STATISTICS



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Hardwood Market Overview

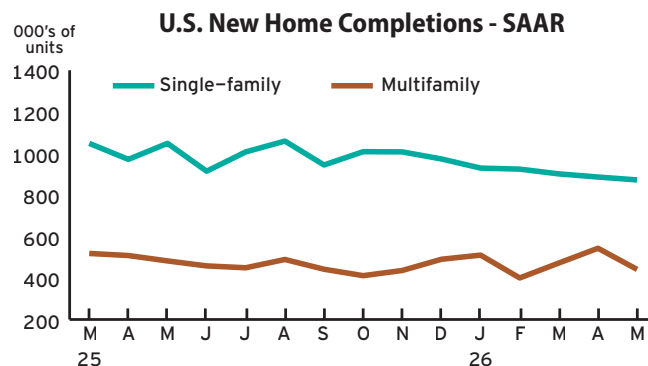


Pallet sector a June bright spot

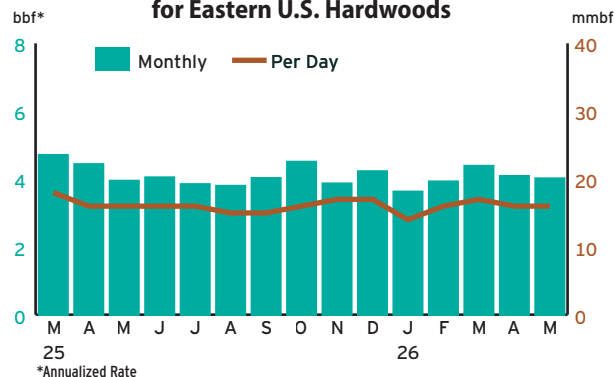
Purchases of hardwood pallet lumber and cants increased in June, providing producers with a much-needed buoy amid sluggish market conditions overall. Demand for pallets tends to rise during the summer. Market participants described demand from the pallet sector as “good,” while nearly all other end-use sectors were described as “fair” or “slow.”

Low US hardwood production is constricting pallet material supply. HMR's estimate shows a record low 4.1 BBF of production this year; the peak was 12.6 BBF in 1999. The Appalachian pallet cant listing rose \$20 in June to \$520, the highest in more than three years, while the Northern listing rose \$10 to \$535.

Reduced demand for railroad ties amid the potential merger between Union Pacific and Norfolk Southern is likely limiting price upside for pallets; ties are the other major source of demand for industrial hardwoods. Tie producers have been under strict quotas from treatment plants all year.



Estimated Annual Rates of Sawmill Production for Eastern U.S. Hardwoods



*Annualized Rate

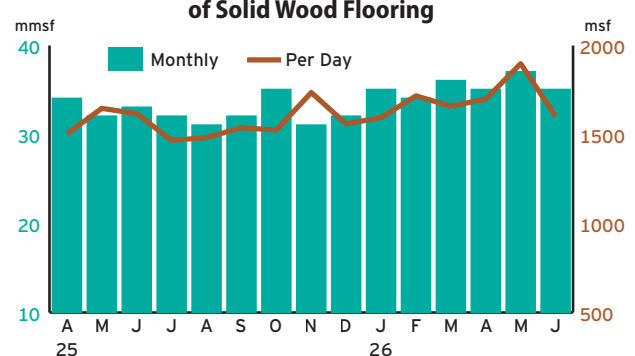
Annual Production (bbf)	2023	2024	2025	2026 y-t-d
	5.544	4.938	4.132	4.001

Key Price Indicators (\$ per thousand board feet)

	Jun 2026	May 2026	Jun 2025
Composite Indices of HMR Lumber Prices			
All Regions	953	947	968
Appalachian	1,533	1,528	1,567
Northern	1,645	1,636	1,628
Southern	1,259	1,245	1,305
Industrial Lumber and Timber	547	543	548
Green North American Hardwood Lumber			
Appalachian Red Oak 4/4 #2A	538	547	536
Southern Red Oak 4/4 #1C	640	650	638
Appalachian White Oak 4/4 #1C	1,006	1,056	1,243
Appalachian Poplar 4/4 FAS	975	1,018	1,058
Kiln Dried North American Hardwood Lumber			
Appalachian Cherry 4/4 #1C	1,110	1,097	925
Northern Hard Maple 4/4 #1C ¹	1,645	1,636	1,529
Northern Soft Maple 4/4 FAS ²	2,755	2,800	2,785
Southern Red Oak 4/4 FAS	1,591	1,531	1,550
Appalachian White Oak 4/4 FAS	3,700	3,775	4,156
Southern Poplar 4/4 FAS	1,400	1,394	1,470
Appalachian Walnut 4/4 #1C	3,400	3,415	3,069
North American Hardwood Industrial Products (ties in \$ per tie)			
Appalachian Pallet Cants	513	500	500
Northern Pallet Lumber 4/4 x RW	318	301	250
Southern - East 7 x 9 Crossties	36.00	36.00	38.63
Unfinished Oak Strip Flooring (\$ per square foot)			
Appalachian Composite	2.44	2.47	2.44
Southern Composite	2.32	2.30	2.34
Tropical Hardwood Lumber & Decking (decking in \$ per linear foot)			
African Mahogany 4/4 Sel&Btr	3,830	3,930	3,900
Sapele 4/4 Sel&Btr	3,840	3,890	3,825
Ipé 1x6 Decking	5.11	5.16	4.91

1 - #1&2 White. 2 - Sap&Btr

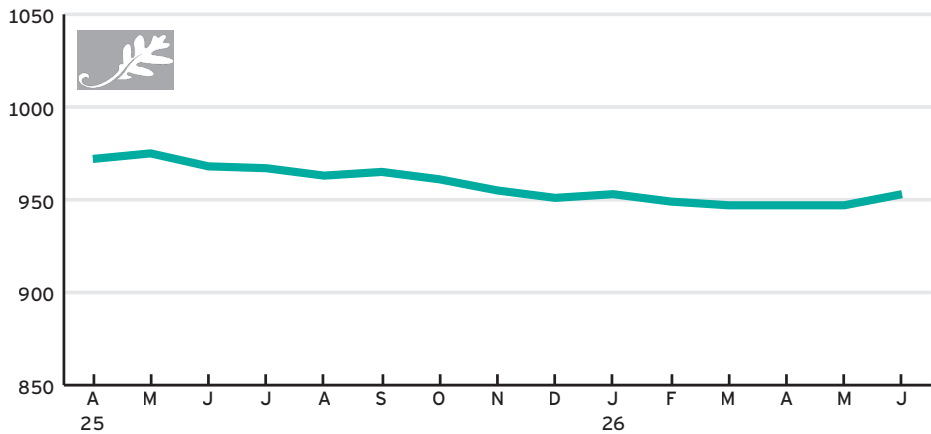
U.S. Manufacturers' Shipments of Solid Wood Flooring



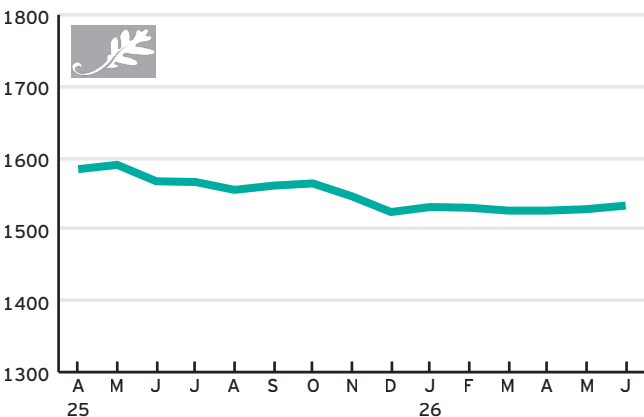
Annual Shipments (mmsf)	2023	2024	2025	2026 y-t-d
	358	374	384	436

Composite Indices of HMR Prices

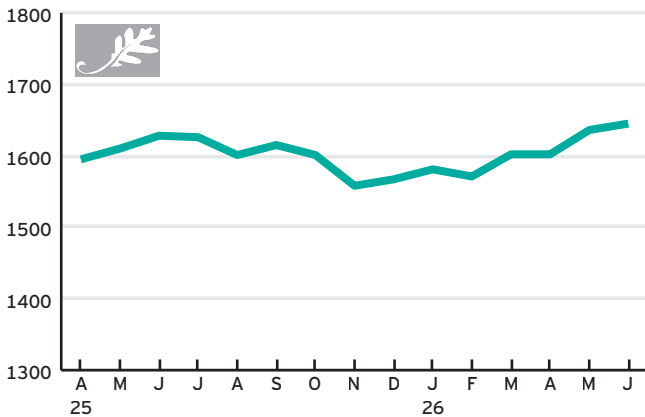
All Regions



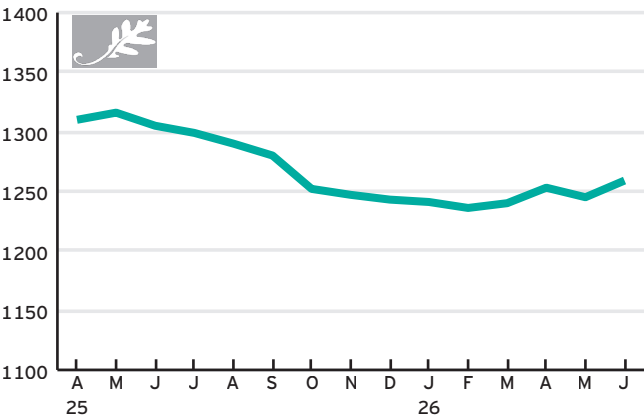
Kiln Dried Appalachian



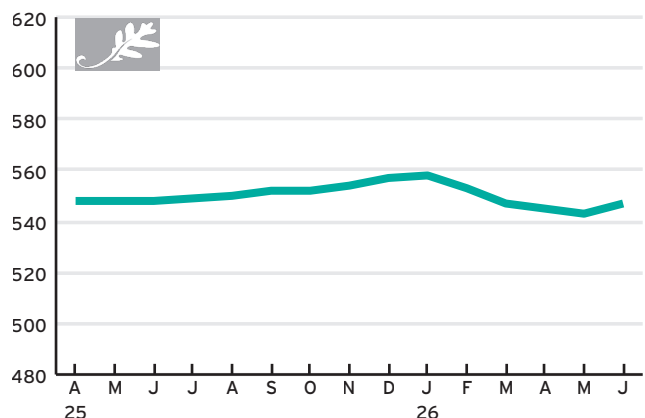
Kiln Dried Northern



Kiln Dried Southern

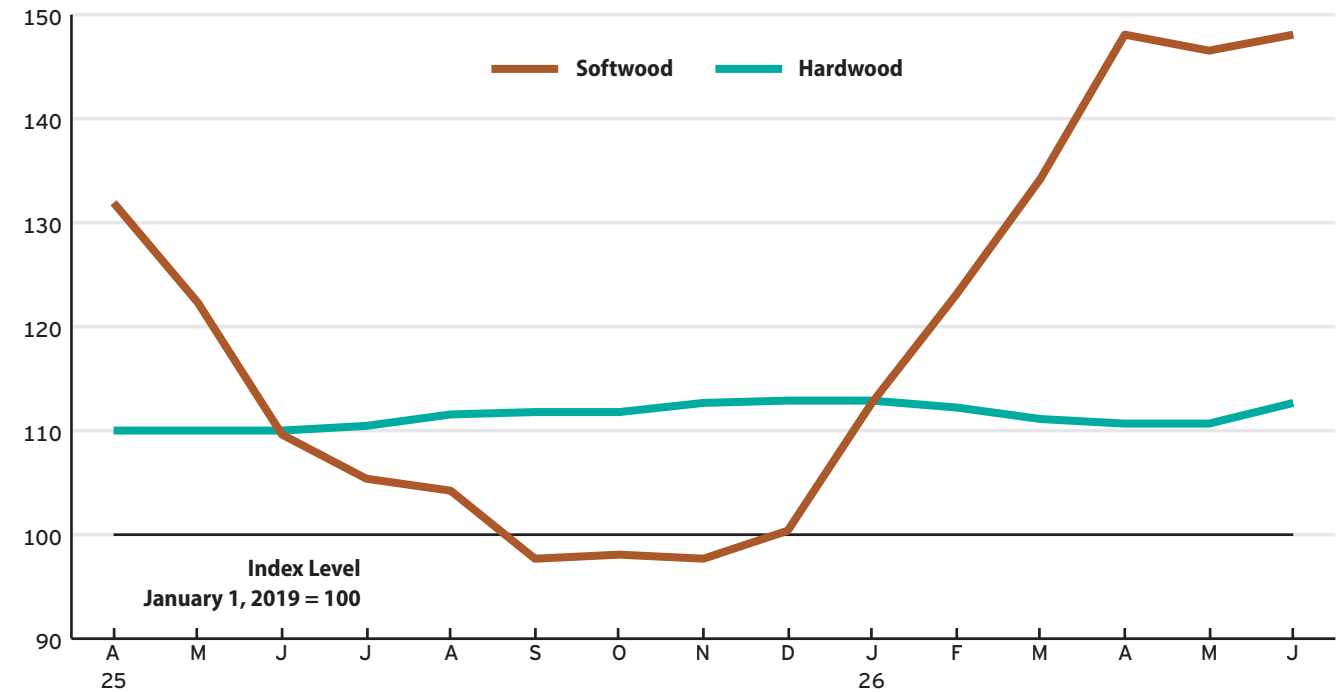


Industrial

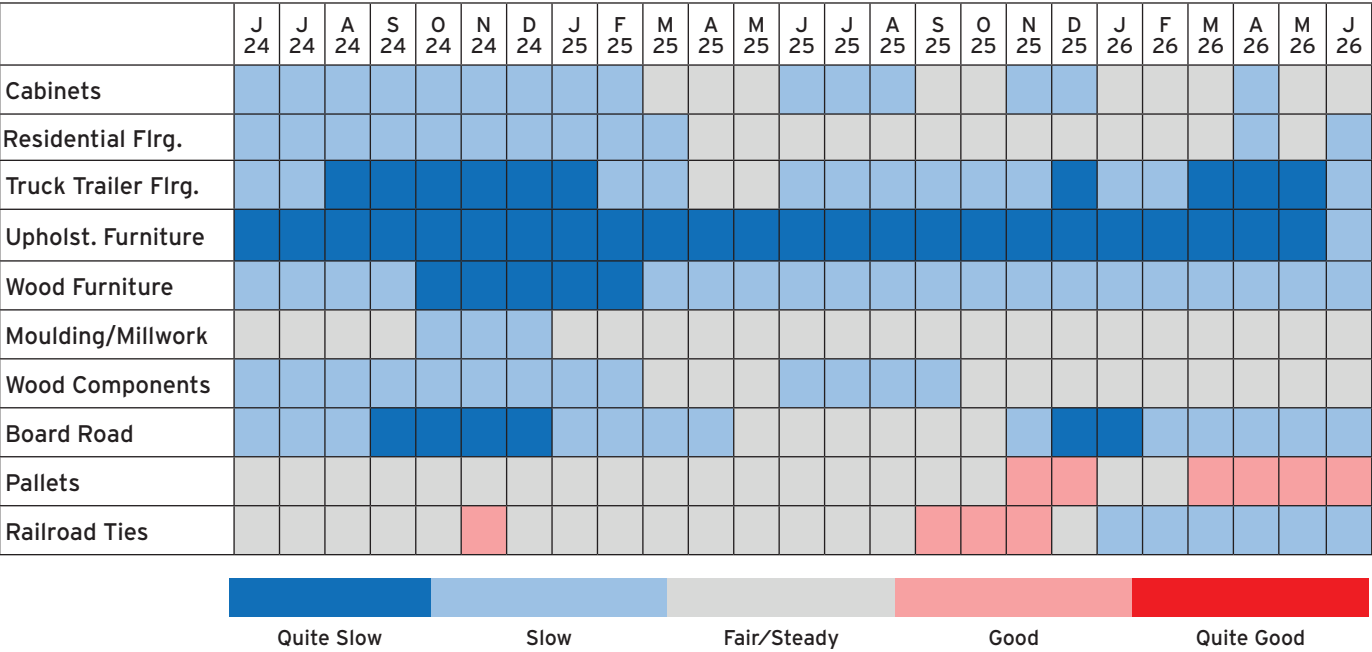




Wood Pallet and Packaging Raw Material Composite Price Indices



HMR Demand Index (HDI)



U.S. Imports and Exports

U.S. Exports

U.S. Exports of Hardwood Lumber (mmbf): May and Y-T-D

Country	Red Oak	White Oak	Poplar	Walnut	Ash	Cherry	Alder	Hard Maple	Soft Maple	y-t-d 2026	y-t-d 2025	% Chg
China	11.78	3.29	1.37	3.16	1.45	3.42	0.77	0.98	0.21	131.47	139.54	-6
Canada	3.58	5.18	1.38	1.69	0.45	0.29	0.38	1.08	1.04	82.90	73.15	13
Vietnam	2.33	3.81	5.21	2.70	0.16	--	1.45	0.10	0.17	76.57	71.27	7
Mexico	1.70	0.56	2.00	0.40	0.23	0.07	0.59	0.09	0.59	48.99	48.94	0
UK	0.61	3.09	1.28	0.29	0.30	--	--	0.08	--	23.32	27.52	-15
Japan	0.33	0.43	0.05	0.27	0.12	0.02	--	0.09	0.01	6.69	10.41	-36
Italy	0.60	0.37	0.38	0.15	0.12	0.03	--	--	--	6.59	6.88	-4
Indonesia	0.20	0.37	0.02	0.08	0.12	--	0.27	0.02	--	6.44	5.96	8
Germany	0.18	0.43	0.28	0.09	0.05	0.02	--	--	--	6.24	6.52	-4
Australia	0.22	0.29	--	0.02	--	--	--	--	--	5.65	4.99	13
WORLD	26.17	22.83	13.32	9.67	4.22	3.91	3.72	2.52	2.37	462.78	463.68	0

U.S. Exports of Hardwood Logs (mmbf): May and Y-T-D

Country	Walnut	Red Oak	White Oak	Maple	Ash	Birch	Poplar	Cherry	Beech	y-t-d 2026	y-t-d 2025	% Chg
Vietnam	11.41	4.29	3.71	0.12	2.43	--	0.89	0.41	--	100.91	66.37	52
Canada	0.13	2.54	1.51	2.66	0.14	1.48	--	0.08	0.01	58.07	57.08	2
China	5.15	3.81	2.03	0.42	1.30	--	0.21	0.35	--	56.37	37.63	50
Italy	0.65	--	--	0.09	--	--	0.16	--	--	4.38	3.79	16
Japan	0.12	0.03	0.36	0.02	--	--	--	0.03	--	4.12	4.21	-2
Portugal	0.37	--	--	--	--	--	0.04	--	--	2.30	2.16	6
Bahamas	--	--	--	0.03	--	0.02	0.01	--	--	1.74	0.74	135
Germany	0.29	--	--	--	--	--	--	--	--	0.89	0.34	162
Turkey	0.14	--	0.07	--	--	--	--	--	--	0.67	0.51	32
South Korea	0.03	--	0.02	--	0.01	--	--	--	--	0.56	0.74	-25
WORLD	18.40	10.76	8.04	3.34	3.88	1.50	1.38	0.87	0.01	233.31	178.15	31

U.S. Foreign Agricultural Service

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2021	119	111	123	121	122	118	113	122	121	127	116	93	1,406	2021
2022	118	125	142	136	144	129	113	118	103	106	86	92	1,412	2022
2023	110	108	117	99	95	88	82	95	102	92	91	74	1,153	2023
2024	104	107	105	109	107	103	99	106	101	93	102	88	1,224	2024
2025	100	97	100	84	83	105	80	94	95	94	82	83	1,097	2025
2026	88	89	98	94	95	-	-	-	-	-	-	-	464	2026

U.S. Exports - Hardwood Logs (mmbf)

													Annual Total	
2021	33	35	40	38	39	41	40	42	34	36	31	32	441	2021
2022	34	37	44	40	45	42	38	41	36	30	27	28	442	2022
2023	31	32	41	38	39	35	25	27	25	24	28	26	371	2023
2024	34	40	40	44	38	39	33	32	31	30	35	33	429	2024
2025	32	38	38	35	32	28	27	28	28	34	33	33	386	2025
2026	37	41	53	52	50	-	-	-	-	-	-	-	233	2026

U.S. Foreign Agricultural Service

U.S. Imports

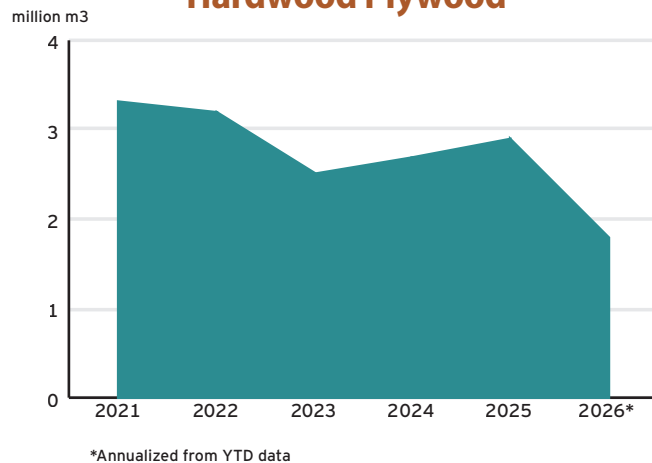
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total	
2021	12	11	15	13	16	15	16	16	14	15	14	17	174	2021
2022	16	15	20	18	20	20	21	20	17	17	17	14	215	2022
2023	13	10	11	13	14	14	14	15	12	12	10	11	149	2023
2024	14	13	11	12	12	12	14	12	11	10	14	12	147	2024
2025	10	12	12	16	15	14	17	15	13	13	14	14	165	2025
2026	12	11	14	16	13	-	-	-	-	-	-	-	66	2026

U.S. International Trade Commission

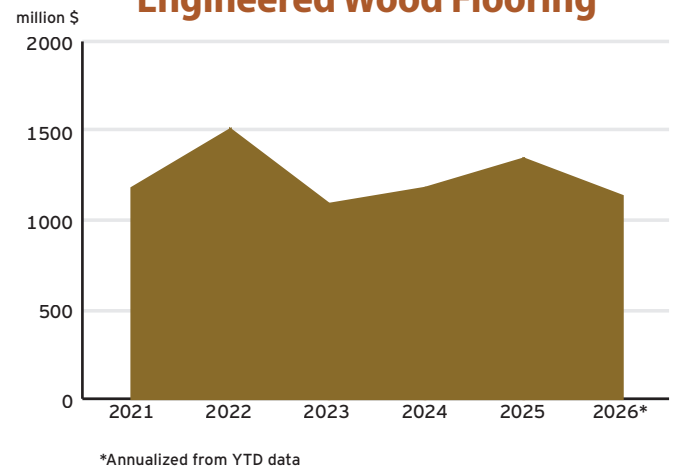
U.S. Imports



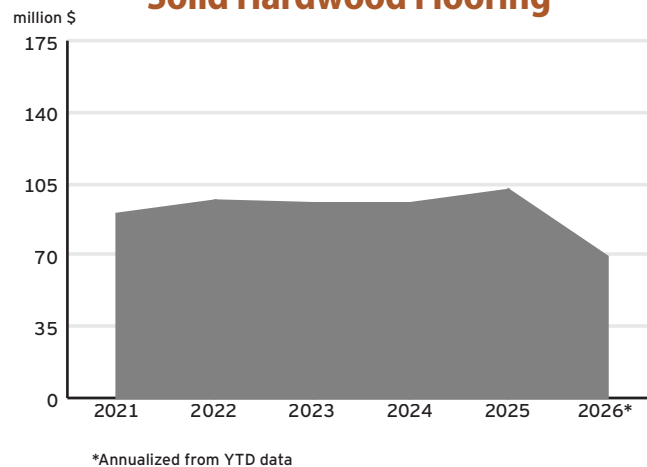
Hardwood Plywood



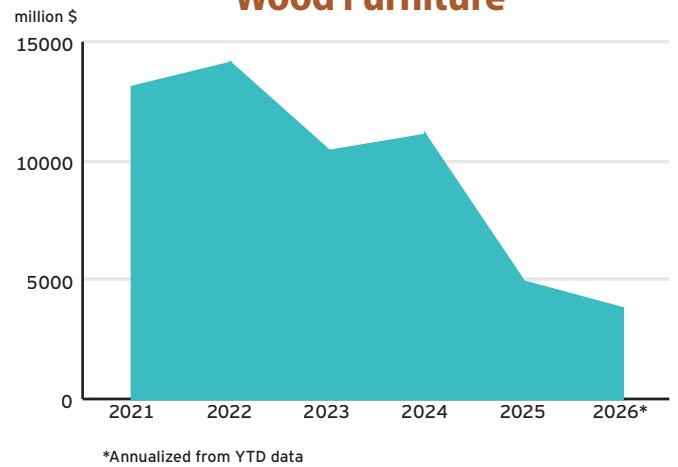
Engineered Wood Flooring



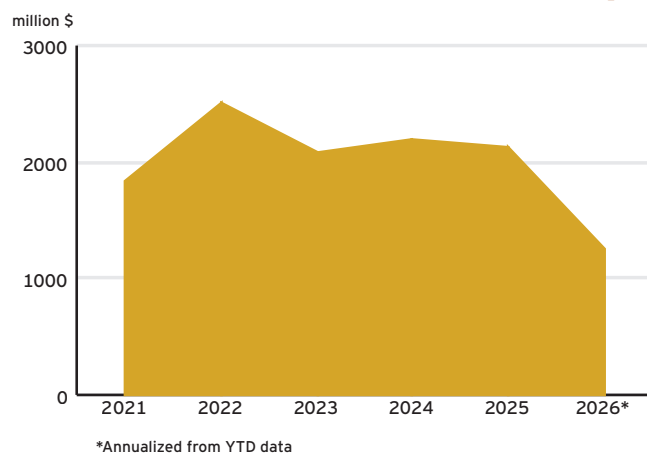
Solid Hardwood Flooring



Wood Furniture



Wood Kitchen Cabinets & Countertops



Wood Components

