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Hardwood Market Report

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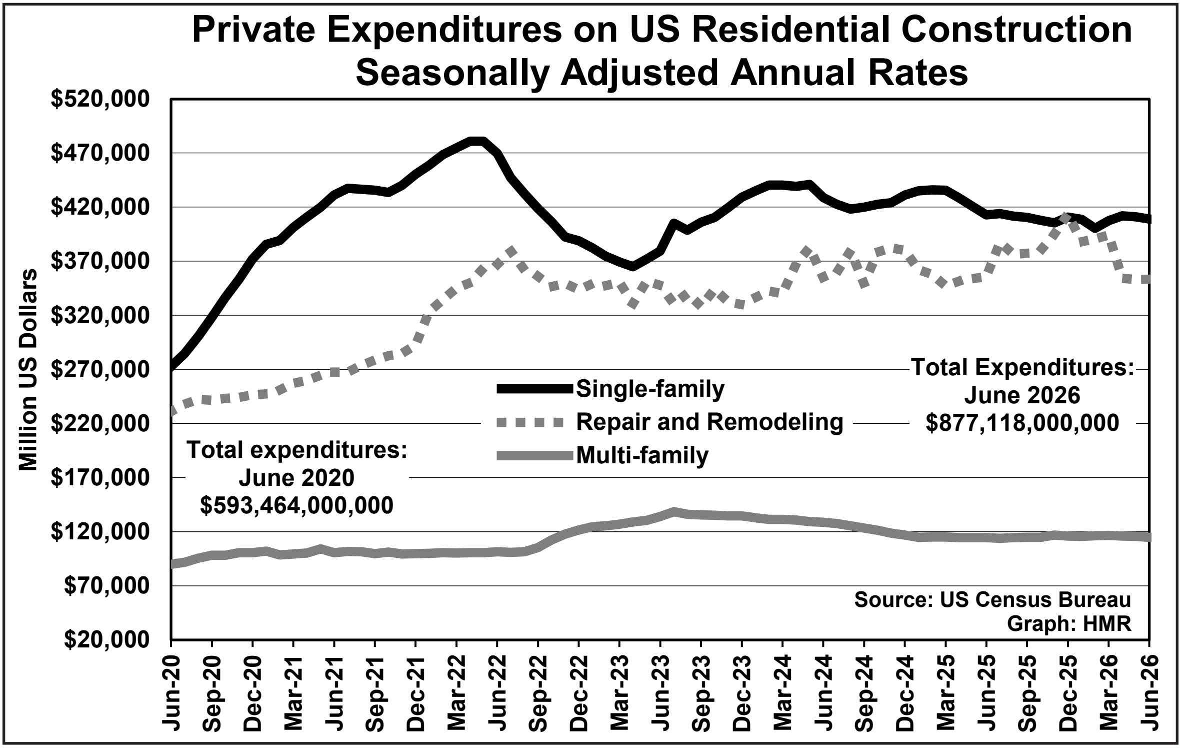

Composite Indices of HMR Prices for Kiln Dried 4/4 #2A&Btr Lumber

Southern – Ash, Red Oak, White Oak, and Poplar

$1,279	$1,254	$1,288
Month Ago	Current	Year Ago

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ASH

	FAS	#1C	#2A
4/4	1470	600	270
5/4	1580	745	335
6/4	1630	830	410
8/4	1800	915	455

1F PRICES $10/M LESS THAN FAS

BEECH

	FAS	#1C	#2A	#3A
4/4	570	475	355	275
5/4	580	500	380	290
6/4	600	535	420	300

COTTONWOOD

	FAS	#1C	#2A	#2B
4/4	945	680	310	265
5/4	945	680	330	280

SAP GUM

	FAS	#1C	#2A	#2B
4/4	475	440	265	205
5/4	505	470	305	240
6/4	520	485	325	245
8/4	560	525	345	250

HACKBERRY

	FAS	#1C	#2A
4/4	530	480	295
5/4	555	505	320
6/4	595	545	340
8/4	640	590	350

SOFT MAPLE - WHAD

	FAS	#1C	#2A
4/4	950	650	385
5/4	975	760	445

SOFT MAPLE - WHND

	FAS	#1C	#2B
4/4	570	**555 [+20]**	330
5/4	**630 [+20]**	**590 [+20]**	350
6/4	**630 [+20]**	**590 [+20]**	390
8/4	**645 [+20]**	**605 [+20]**	390

RED OAK

	FAS	#1C	#2A	#3A
4/4	950	630	425	325
5/4	1040	**685 [+10]**	470	380
6/4	1140	685	470	395
8/4	1175	695	- - -	- - -

FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD $0
1F PRICES $10/M LESS THAN FAS

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2075	**935 [-10]**	495	415
5/4	2275	**940 [-15]**	510	440
6/4	2800	**960 [-10]**	520	450
8/4	3090	**1035 [-10]**	- - -	- - -

FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD $0
1F PRICES $10/M LESS THAN FAS

PECAN & HICKORY

	FAS	#1C	#2A	#2B
4/4	910	600	435	330
5/4	930	620	475	365
6/4	1000	680	510	395
8/4	1045	745	540	395

POPLAR

	FAS	#1C	#2A	#2B
4/4	**930 [-10]**	530	335	255
5/4	950	530	345	255
6/4	1030	565	355	275
8/4	1050	565	360	280

1F PRICES $10/M LESS THAN FAS

SYCAMORE

	FAS	#1C	#2A
5/8	455	435	360
4/4	460	440	360
5/4	465	445	360
6/4	495	475	370
8/4	535	515	395

WILLOW

	FAS	#1C	#2A	#2B
4/4	550	340	215	190
5/4	560	350	225	200
6/4	580	360	225	200
8/4	590	365	225	200

MIXED SOFT HARDWOODS

	FAS	#1C	#2A	#2B
4/4	**275 [+10]**	**250 [+10]**	220	170
5/4	**345 [+10]**	**320 [+10]**	245	215
6/4	**410 [+10]**	**385 [+10]**	265	220
8/4	**450 [+10]**	**425 [+10]**	285	225

FRAMESTOCK - AIR DRIED

4/4 OAK S2S	(375-500)
4/4 MIXED S2S	(355-500)

CANTS - GREEN

490	(425-515)

TIES - 7x9 - GREEN

SOUTHERN - WEST - 9′

CROSSTIES	(36.75-40.00)	Per Pc.

SOUTHERN - EAST - 8½′

CROSSTIES	(32.00-40.00)	Per Pc.

BOARD ROAD - GREEN

555	(500-650)

F. O. B. MILLS - SOUTHERN AREA

Estimate of FOB Southern mill point average market prices for well manufactured Southern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

KILN DRIED PRICES - SOUTHERN AREA

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

		FAS		#1 Common		#2A Common	
ASH	4/4	**1980 [+30]**	(1860-**2140**)	**1195 [+10]**	(1135-1315)	795	(735-850)
	8/4	2595	(2400-2715)	1530	(1320-1625)	1020	(880-1080)
COTTONWOOD	4/4	1000	(940-1055)	745	(690-820)	- - -	- - -
RED OAK	4/4	**1485 [-10]**	(1340-**1560**)	**1020 [-15]**	(945-1135)	700	(650-745)
	5/4	1685	(1630-1755)	**1160 [+10]**	(1095-**1275**)	795	(715-905)
WHITE OAK	4/4	**3395 [-20]**	(3225-**3735**)	**1420 [-10]**	**(1295-1490)**	**1050 [-10]**	(945-1120)
	5/4	4090	(3815-4265)	**2020 [-20]**	**(1825-2140)**	1195	(1115-1230)
POPLAR	4/4	1255	(1160-1325)	**670 [-10]**	**(640-725)**	465	(440-580)
	5/4	1380	(1260-1515)	775	(720-840)	535	(490-575)
	6/4	1455	(1335-1550)	835	(780-880)	- - -	- - -
	8/4	1460	(1400-1560)	850	(800-910)	- - -	- - -

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	**2130 [+30]**	(2000-**2300**)	**1285 [+10]**	(1220-1415)	855	(790-915)
	8/4	2790	(2580-2915)	1645	(1420-1745)	1095	(945-1160)
COTTONWOOD	4/4	1075	(1010-1135)	800	(740-880)	- - -	- - -
RED OAK	4/4	**1595 [-10]**	(1440-**1680**)	**1095 [-20]**	(1015-1220)	750	(700-800)
	5/4	1815	(1755-1890)	**1245 [+10]**	(1180-**1370**)	855	(770-970)
WHITE OAK	4/4	**3650 [-20]**	(3465-**4025**)	**1525 [-10]**	**(1395-1600)**	**1130 [-10]**	(1015-1205)
	5/4	4400	(4105-4585)	**2170 [-20]**	**(1960-2300)**	1285	(1200-1320)
POPLAR	4/4	1350	(1245-1425)	**720 [-10]**	**(690-780)**	500	(475-625)
	5/4	1485	(1355-1625)	835	(775-900)	575	(525-620)
	6/4	1565	(1435-1665)	900	(840-945)	- - -	- - -
	8/4	1570	(1505-1675)	915	(860-980)	- - -	- - -

Southern Comments on page 4

SOUTHERN AREA
Comments

As the US-Iran conflict drags on, comments from frustrated Southern hardwood contacts about freight rates are growing once more. When peace negotiations looked fruitful in early July, the average US on-highway diesel price dropped to $4.58/gallon—the lowest it had been since early March—but has since shot up to $5.35/gallon.

The jump in inland freight is putting pressure on sawmills and concentration yards again. "We are paying about $80 per truckload more for freight on 150-mile hauls, or about $10/m," one Southern hardwood veteran told HMR/Fastmarkets. "On longer hauls, the rates are up 25% to 30%."

Overall, the Southern hardwood market is sluggish, with the only significant movement being downward shifts for kiln dried lumber due to a dropoff in international demand. A hardwood seller in North Carolina summed things up well: "Everything continues to move for us, but there is no real enthusiasm in the marketplace."

ASH: Sources continue to talk up the popularity of Ash, particularly kiln dried. "I'm sold out of 4/4 Fas," one seller said. "If you have seven-inch rips to sell, you can get a premium price for them." Reported prices bear out these and other similarly positive comments, with increases to the listings and upper ends of the ranges for 4/4 Fas as well as the listings for 4/4 #1C. Green prices stay stable with weather providing little impediment to lowland logging over the last week.

SOFT MAPLE: For a third straight week in the South, there is upward price pressure for most green #1C&Btr WHND Soft Maple items. The listings for 5/4 through 8/4 Fas&1f and 4/4 through 8/4 #1C advance. Wormy Soft Maple is often used in upholstered furniture and sometimes goes into appearance applications as well.

#2A&3A OAK: The market for #2A&3A Oak remains cold in the South. This is largely due to slowing demand from residential flooring manufacturers and the crosstie downturn, which has led to an overabundance of lower grade Oak in the market. Recent increases in purchasing by truck trailer flooring plants is keeping #2A&3A prices steady but is not yet moving the needle higher for overall demand.

RED OAK: While one contact described Red Oak as a good seller of late, enthusiasm for the species is staying relatively muted in the Southern region. There is only one green price change this week, with an increase to the list price for 5/4 #1C. On the kiln dried side, weaker demand from international buyers is shown with decreases to the listings and upper ends of the ranges for 4/4 Fas and the listings for 4/4 #1C. A slight bump in interest for 5/4 #1C sees its listings and upper-end ranges rise.

WHITE OAK: Like in the Northern and Appalachian regions, supplies of White Oak exceed demand in the South. Demand is not poor, but neither is it sufficient to absorb the extra lumber production resulting from slow log sales to barrel stave plants. Contacts continue to report price erosion for both green and kiln dried White Oak. All green #1C listings, 4/4 through 8/4, fall. Meanwhile, the kiln dried listings decline for all grades of 4/4 as well as 5/4 #1C, as do many of the range numbers. Declining international demand remains a big factor in White Oak's sluggish summer.

POPLAR: Demand for Southern Poplar is lackluster, overall, though some exporters are having success moving kiln dried stock. "Poplar Fas has slowed up a bit, but there's still energy there," one contact said. "#1C is struggling." The listings and ranges for 4/4 #1C drop this week, confirming his comments. The only other changes in Poplar prices are reductions to the listings for green 4/4 Fas&1f, which are now at their lowest levels in nearly 18 months.

BOARD ROAD, FRAMESTOCK, CANTS & TIES: Markets for mat timbers, crane mats, and board road all stayed buoyant in the South over the last week, with large-scale projects requiring greater volumes. That said, the listing and range for board road do not change in this edition.

The ranges for Oak and Mixed Species framestock stand pat too. However, a boost in purchasing by secondary manufacturers drives increases to the listings for green #1C&Btr Mixed Hardwoods across all thicknesses.

Despite lagging behind the Northern and Appalachian regions due to the flow-on effect of the crosstie downturn, the market for Southern cants stayed stable this week, as did prices. Crosstie purchasing quotas remain in place at treating operations on both sides of the Mississippi River, as do the respective crosstie price ranges.

House Ag Chair "Very Concerned" about Hardwood Industry's Future but Talks Up Increased Federal Usage

By Ben Stanley

US Representative Glenn 'GT' Thompson admits he is "very concerned" about the state of the American hardwood industry but is hopeful that policy tweaks, especially around increased federal usage, can help bolster its future.

In a rare interview focused solely on the beleaguered industry, Rep. Thompson, the powerful chair of the House Committee on Agriculture, opened up about legislative plans to raise the amount of hardwood used by the Department of War and in federal buildings. He also spoke about the potential for increased hardwood lumber exports to China.

"I'm very concerned about what's happening in the hardwood industry," Rep. Thompson told HMR/Fastmarkets. "Part of it is based on trends in purchasing and stupid policies."

"If we lose sawmills, we lose our ability to manage forests," he continued. "[That leads to] a negative impact on rural America that is unacceptable."

Rep. Thompson, who has been the chair of the committee since 2023, represents Pennsylvania's 15th Congressional District. Comprising a substantial chunk of Northern Pennsylvania, the district could accurately be described as hardwood heartland. Rep. Thompson said he has a number of hardwood sawmill contacts from his district that he speaks with regularly.

Despite its rapid contraction over recent years, the future of the hardwood industry is one of few issues that has broad bipartisan support in Washington. In 2025, Rep. Thompson, a Republican, and Rep. Terri Sewell, a Democrat from Alabama, introduced the Solid American Hardwood Tax Credit Act. A similar bill with bipartisan support was introduced in the Senate. Neither have progressed beyond committee debate.

In May, Rep. Thompson, along with Andrea Salinas, a Democrat from Oregon, introduced the Mass Timber Federal Buildings Act. The bill would give contract preference to American hardwood lumber, and Rep. Thompson was bullish on its chances of becoming law. "The American hardwood industry is a leading asset and critical partner in the building market," he said.

Rep. Thompson also talked up working with the Department of War to phase out imported wood in military truck trailer flooring. The US Army has long used Keruing in trailer floors. The 2025 National Defense Authorization Act kickstarted the initial pivot towards Red Oak, but Rep. Thompson said a full switch was close. "That alone would make a huge difference," he said.

Following his visit to China in May, President Donald Trump announced plans to start a US-China Board of Trade that will manage commerce "across non-sensitive goods" between the two superpowers.

While the effectiveness of the Board of Trade is yet to be seen, Rep. Thompson was a signatory on a letter sent to Jamieson Greer, the US Trade Representative, in late June, encouraging him to include hardwood lumber in the organization's discussions.

The letter, which was signed by dozens of senators and congressmen from both parties, also asked Greer to included American hardwood lumber—but not logs —in China's $17 billion trade procurement commitment, which was reached with the US in May. China pledged to spend $17 billion on American agricultural products every year between 2026 and 2028.

"In terms of trade, I have always worked hard for hardwoods to be involved in any China deal," Rep. Thompson said. He also described his "personal" relationship with Greer, something that could prove beneficial as conversations progress.

Though Rep. Thompson conceded that trade negotiations with China "look chaotic," he was confident a deal could be reached that would be mutually beneficial for the hardwood lumber trade between the US and China, in the long-term.

APPALACHIAN HARDWOODS

ASH

	FAS	#1C	#2A
4/4	1530	890	500
5/4	1560	900	510
6/4	1660	970	600
8/4	1850	1015	610

BASSWOOD

	FAS	#1C	#2A	#2B
4/4	725	400	200	160
5/4	800	400	215	165
6/4	835	415	230	175
8/4	850	440	245	185
9/4	880	465	250	200

BEECH

	FAS	#1C	#2A	#3A
4/4	725	390	270	225
5/4	800	450	290	240
6/4	810	530	350	290
8/4	815	545	355	305

BIRCH

	FAS	#1C	#2A
4/4	875	500	355
5/4	965	575	400
6/4	1030	635	435
8/4	1055	660	450

FAS&1F ALONE ADD $0

CHERRY

	FAS	#1C	#2A	#3A
4/4	1150	575	275	260
5/4	1170	600	320	285
6/4	1250	635	325	295
8/4	1295	640	375	305

CHERRY - NORTH CENTRAL

	FAS	#1C	#2A	#3A
4/4	1200	645	280	260
5/4	1285	670	325	285
6/4	1345	685	345	295
8/4	1405	725	375	310

HICKORY

	FAS	#1C	#2A	#2B
4/4	1105	685	640	480
5/4	1145	695	640	480
6/4	1175	700	640	485
8/4	1270	820	655	495

HARD MAPLE - #1&2 WHITE

	FAS	#1C	#2A
4/4	**1650 [-25]**	1010	615
5/4	1840	1090	- - -
6/4	1915	1100	- - -
8/4	2030	1105	- - -

Pricing is also posted weekly on hmr.com.

HARD MAPLE - UNSELECTED

	FAS	#1C	#2A	#3A
4/4	**1490 [-25]**	915	410	375
5/4	1675	965	475	385
6/4	1770	1000	535	400
8/4	1880	1020	585	415

FAS&1F ALONE ADD $0

SOFT MAPLE - SAP&BTR

	FAS	#1C	#2A
4/4	**1775 [-25]**	845	370
5/4	1965	895	385
6/4	1975	925	385
8/4	2180	980	430

SOFT MAPLE - UNSELECTED

	FAS	#1C	#2A
4/4	**1655 [-25]**	720	345
5/4	1810	805	355
6/4	1825	835	360
8/4	1905	850	400

FAS&1F ALONE ADD $0

RED OAK

	FAS	#1C	#2A	#3A
4/4	**1005 [-10]**	650	535	445
5/4	1120	740	570	475
6/4	**1130 [-10]**	745	590	495
8/4	1165	750	595	505

FAS&1F ALONE
- 4/4 ADD $0
- 5/4 ADD $0
- 6/4 & 8/4 ADD $0

#2A ALONE
- 4/4 550

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2260	980	**530 [-15]**	**430 [-15]**
5/4	2500	1070	**540 [-15]**	**450 [-15]**
6/4	2715	1155	**570 [-15]**	**495 [-15]**
8/4	3115	1230	- - -	- - -

FAS&1F ALONE
- 4/4 ADD $0
- 5/4 ADD $0
- 6/4 ADD $0
- 8/4 ADD $0

ALL 1F PRICES $10/M LESS THAN FAS

F. O. B. MILLS – APPALACHIAN AREA

Estimate of FOB Appalachian mill point average market prices for well manufactured Appalachian hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

WHITE OAK - WHND

	FAS	#1C	SW
4/4	1745	950	525
5/4	1775	1000	555

1F PRICES $10/M LESS THAN FAS

POPLAR

	FAS	#1C	#2A	#2B
4/4	935	500	340	250
5/4	945	535	385	300
6/4	1015	605	470	320
8/4	1025	665	495	325
10/4	1040	700	550	370
12/4	1090	710	570	380
16/4	1145	740	585	385

1F PRICES $10/M LESS THAN FAS

WALNUT

	FAS	#1C	#2A
4/4	3050	2190	1200
5/4	3135	2225	1205
6/4	3535	2270	1215
8/4	3625	2340	1280

1F PRICES $100/M LESS THAN FAS

FRAMESTOCK - AIR DRIED

4/4 OAK S2S (305-430)
4/4 MIXED S2S (325-450)

CANTS - GREEN

520 (**455**-585) **[-25/NC]**

TIES - 7x9 - GREEN

SOUTHERN APPALACHIAN - 8½'

CROSSTIES (33.20-38.00) Per Pc.

NORTHERN APPALACHIAN - 8½'

CROSSTIES (32.20-37.00) Per Pc.

BOARD ROAD - GREEN

580 [+10] (520-650)

If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting.

Comments

Contacts report level log supplies amid fair-to-slower green and kiln dried lumber sales. Though inventories of certain items are rising, contacts say they are not at worrisome levels. Producers report an uptick in activity for Walnut and for rift and quartered White Oak this week. However, some are taking lower prices to keep Red Oak, Soft Maple, Hard Maple, and Cherry moving and cash flowing. Grade lumber sales are strongest to the distribution yard and moulding/millwork sectors. The pallet sector is the busiest industrial market and is readily absorbing cant production. Weariness over the ongoing impacts of the war against Iran on fuel and freight costs is evident in weekly conversations with regional contacts. "We all eat higher freight costs for a while, and then we all get tired of eating them," said one longtime sawmiller, referring to the squeeze on already thin profits.

ASH: A number of mills have stopped processing Ash due to resource scarcity and, in some cases, log quality issues that result in a larger-than-anticipated share of the log ending up as low-grade material. For mills that are cutting this species, demand for green stocks is readily absorbing total production. Reported green prices hold the listings in check. International sales are keeping kiln dried Ash moving more so than domestic sales. Information lifts the high-end ranges for 4/4 Fas Ash but keeps all other figures unchanged.

BASSWOOD: Basswood inventories are limited yet sufficient for the market's needs, with interior fittings and furnishings manufacturers running at typical levels and requiring usual lumber volumes. Reported green and kiln dried prices are in line with the published figures.

CHERRY: Cherry sales to China have slowed from strong levels, which is not unusual in the summer. The effects of declining Chinese demand are starting to work their way through the supply chain. Some exporters are reducing selling prices for certain items to keep their production moving; others report rising Cherry inventories. The kiln dried 5/4 Fas listings are reduced in both producing regions, and the listings and ranges for 4/4 #2A fall back in the North Central subregion. Information warrants no changes to any green Cherry figures.

HICKORY: Sawmills are having no difficulty generating orders for this species. Multiple mills report stable prices for green production; prior increases have all the green listings in order. End users are enjoying decent sales of Hickory finished goods, particularly flooring plants. Mexico remains the largest global market for Hickory, followed by China. However, exports were lower each of the

(Continued on Page 9)

KILN DRIED PRICES - APPALACHIAN AREA

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

		FAS		#1 Common		#2A Common	
ASH	4/4	2125	(1925-**2260**)	1305	(1175-1415)	900	(795-975)
	5/4	2210	(2095-2400)	1360	(1270-1435)	965	(910-1055)
	6/4	2400	(2270-2585)	1470	(1370-1610)	1110	(1045-1235)
	8/4	2590	(2345-2795)	1610	(1465-1695)	1225	(1115-1305)
BASSWOOD	4/4	1260	(1165-1370)	685	(640-750)	510	(485-575)
	5/4	1360	(1265-1470)	760	(705-800)	- - -	- - - - -
	9/4	1485	(1390-1595)	930	(875-1005)	- - -	- - - - -
CHERRY	4/4	1745	(1615-1895)	1035	(905-1080)	640	(580-700)
	5/4	**1845 [-45]**	(1725-2005)	1140	(1070-1240)	700	(645-765)
	6/4	1910	(1775-2070)	1190	(1135-1300)	- - -	- - - - -
	8/4	2090	(1900-2220)	1400	(1305-1510)	- - -	- - - - -
CHERRY	4/4	1770	(1680-1935)	1100	(1025-1210)	**695 [-25]**	**(655-765)**
North Central	5/4	**1850 [-40]**	(1770-2050)	1180	(1075-1240)	730	(690-820)
	6/4	1925	(1775-2095)	1325	(1210-1370)	- - -	- - - - -
	8/4	2100	(1935-2215)	1410	(1315-1515)	- - -	- - - - -
HICKORY	4/4	1935	(1765-2050)	**1210 [+20]**	(1065-1265)	905	(810-1000)
HARD MAPLE	4/4	2080	(1950-2265)	1390	(1255-1505)	955	(885-1045)
#1&2 White	5/4	**2460 [-20]**	(2250-2620)	1415	(1285-1490)	885	(825-970)
	6/4	2790	(2525-2920)	1505	(1395-1580)	- - -	- - - - -
	8/4	**3000 [-25]**	(2745-3185)	1585	(1500-1700)	- - -	- - - - -
HARD MAPLE	4/4	1980	(1885-2180)	1290	(1165-1380)	620	(595-675)
Unselected	5/4	**2315 [-20]**	(2205-2540)	1310	(1220-1400)	710	(680-785)
	6/4	2630	(2400-2785)	1400	(1295-1460)	- - -	- - - - -
	8/4	**2835 [-25]**	(2645-3060)	1465	(1375-1585)	- - -	- - - - -
SOFT MAPLE	4/4	**2265 [-10]**	(2135-2460)	1220	(1115-1305)	735	(650-840)
Sap&Btr	5/4	2585	(2365-2760)	**1245 [-15]**	(1140-**1325**)	815	(745-860)
	6/4	2800	(2610-2985)	1415	(1330-1515)	945	(835-1010)
	8/4	2890	(2655-3105)	1510	(1405-1640)	1045	(965-1115)
SOFT MAPLE	4/4	**2110 [-10]**	(2045-2360)	925	(835-985)	510	(465-605)
Unselected	5/4	2495	(2335-2645)	**940 [-15]**	(835-**1000**)	625	(560-680)
	6/4	2705	(2495-2850)	1225	(1150-1315)	900	(830-975)
	8/4	2815	(2585-3030)	1350	(1260-1475)	985	(920-1045)
RED OAK	4/4	**1605 [-25]**	(1490-1720)	1210	(1120-1330)	840	(770-930)
	5/4	1715	(1560-1815)	1305	(1210-1420)	885	(825-960)
	6/4	2000	(1860-2160)	1395	(1330-1485)	1025	(975-1115)
	8/4	2065	(1855-2225)	1485	(1420-1625)	1115	(1035-1175)

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		FAS		#1 Common		#2A Common	
WHITE OAK	4/4	3430	(3090-3720)	**1555 [-25]**	**(1420-1670)**	1140	(1070-1255)
	5/4	4085	(3715-4370)	**2170 [-15]**	(2040-2340)	1330	(1200-1405)
	6/4	**4550 [+80]**	(4080-4825)	2440	(2285-2675)	1595	(1485-1695)
	8/4	4970	(4635-5380)	2885	(2720-3160)	1865	(1725-1965)
POPLAR	4/4	1350	(1225-1440)	745	(**700**-820)	460	(425-510)
	5/4	1410	(1335-1535)	810	(770-890)	560	(515-595)
	6/4	1465	(1375-1560)	860	(815-925)	650	(605-**705**)
	8/4	1490	(1365-1580)	895	(835-930)	675	(605-720)
WALNUT	4/4	4960	(4455-5270)	3170	(3025-3450)	2145	(1980-2300)
	5/4	5095	(4635-5425)	3250	(3030-3450)	2240	(2045-2335)
	6/4	**5300 [+60]**	**(4930-5800)**	3530	(3300-3835)	2245	(2145-2420)
	8/4	**5450 [+60]**	**(5115-6095)**	3715	(3520-4105)	**2280 [+25]**	**(2190-2540)**

APPALACHIAN COMMENTS (Cont'd from Page 7)

first five months of 2026 relative to the same months a year ago, resulting in a 20% year-over-year decline through May. Kiln dried 4/4 #1C prices have upward momentum, prompting increases to the listings.

HARD MAPLE: Markets that purchase and process green Hard Maple tend to stockpile inventory during cool months and curb purchasing in the summer. That was not the case last summer, when demand for this species outpaced production. However, buyers have curbed purchasing this summer amid soft demand. Some sellers state they are covered up with kiln dried 4/4 Fas, while #1C inventories are somewhat higher but manageable. All of this week's changes impact the upper grades; the listings for green 4/4 Fas&1f and for kiln dried 5/4 and 8/4 Fas are lowered in each color sort.

SOFT MAPLE: Brown Soft Maple moves well, regardless of thickness or grade, according to contacts. However, sales of Sap&Btr and Unselected stock are difficult, even at discounted prices. As with its counterpart, Hard Maple, Fas is the weakest Soft Maple grade. Observed prices lower the green 4/4 Fas&1f and kiln dried 4/4 Fas and 5/4 #1C listings and noted range numbers in both color classifications.

#2A&3A OAK: Demand for 4/4 #2A&3A Red and White Oak from the residential wood and truck trailer flooring industries is flat to lower, representing somewhat of a downshift for the residential side but no change for the truck trailer sector. Meanwhile, concentration yards are curtailing receipts of #2A in response to lower Chinese and Vietnamese demand. Tie markets are not actively competing for similar material. The total demand pull on #2A&3A Red Oak is absorbing production, keeping those prices as well as the 4/4 #2A Alone price unchanged for an eighth consecutive week. However, supplies of #2A&3A White Oak exceed demand, as residential flooring plants are having a tougher time moving White Oak than Red Oak finished goods. Reported prices have a downward bias that lowers the 4/4 through 6/4 #2A&3A White Oak listings for the first time since early May.

RED OAK: Kiln dried thick stock #1C&Btr Red Oak moves okay at decent prices, suggesting sellers have found alternative markets for lumber that would typically move to the Middle East if not for shipping woes caused by the US war against Iran. Conversely, some exporters have had loads of 4/4 canceled while containers were on the water, and some are lowering 4/4 #1C&Btr prices to obtain orders. Downward pressure is most evident in kiln dried 4/4 Fas prices and reduces the listings. Contacts report fair demand for 4/4 #2A, at stable prices, with purchasing by residential and truck trailer flooring plants preventing excessive throughput to the dry side. The only changes to green Red Oak lower the listings for 4/4 and 6/4 Fas&1f.

(Continued on Page 11)

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Species	Thickness	FAS (Net)	FAS Range	#1 Common (Net)	#1 Common Range	#2A Common (Net)	#2A Common Range
ASH	4/4	2275	(2065-**2425**)	1400	(1265-1520)	965	(855-1045)
	5/4	2370	(2245-2570)	1465	(1365-1545)	1035	(975-1135)
	6/4	2570	(2430-2770)	1580	(1470-1725)	1195	(1125-1325)
	8/4	2775	(2525-3000)	1730	(1575-1825)	1315	(1200-1400)
BASSWOOD	4/4	1350	(1250-1470)	735	(690-805)	550	(520-620)
	5/4	1460	(1360-1575)	815	(760-860)	- - -	- - - - -
	9/4	1595	(1495-1715)	1000	(940-1080)	- - -	- - - - -
CHERRY	4/4	1870	(1730-2030)	1110	(970-1160)	690	(625-750)
	5/4	**1985 [-40]**	(1850-2150)	1225	(1150-1330)	750	(695-820)
	6/4	2050	(1905-2220)	1280	(1220-1400)	- - -	- - - - -
	8/4	2240	(2035-2380)	1500	(1400-1620)	- - -	- - - - -
CHERRY *North Central*	4/4	1900	(1800-2075)	1180	(1100-1300)	**750 [-25]**	**(705-825)**
	5/4	**1990 [-40]**	(1900-2200)	1265	(1155-1330)	785	(740-880)
	6/4	2065	(1905-2250)	1425	(1300-1475)	- - -	- - - - -
	8/4	2250	(2075-2380)	1515	(1410-1625)	- - -	- - - - -
HICKORY	4/4	2075	(1900-2200)	**1300 [+25]**	(1145-1355)	970	(870-1070)
HARD MAPLE *#1&2 White*	4/4	2240	(2100-2440)	1495	(1350-1615)	1025	(950-1125)
	5/4	**2650 [-20]**	(2420-2825)	1520	(1380-1600)	950	(885-1040)
	6/4	3000	(2720-3150)	1620	(1500-1700)	- - -	- - - - -
	8/4	**3225 [-25]**	(2950-3425)	1700	(1610-1825)	- - -	- - - - -
HARD MAPLE *Unselected*	4/4	2135	(2030-2345)	1390	(1255-1480)	665	(640-725)
	5/4	**2495 [-20]**	(2370-2735)	1405	(1310-1505)	765	(730-845)
	6/4	2825	(2585-3000)	1505	(1390-1570)	- - -	- - - - -
	8/4	**3045 [-25]**	(2840-3290)	1575	(1475-1700)	- - -	- - - - -
SOFT MAPLE *Sap&Btr*	4/4	**2440 [-10]**	(2300-2650)	1310	(1200-1400)	790	(700-900)
	5/4	2780	(2550-2970)	**1340 [-15]**	(1225-**1425**)	875	(800-925)
	6/4	3005	(2800-3200)	1525	(1425-1625)	1015	(900-1085)
	8/4	3100	(2850-3330)	1620	(1510-1760)	1125	(1040-1200)
SOFT MAPLE *Unselected*	4/4	**2275 [-10]**	(2200-2535)	995	(900-1060)	550	(500-650)
	5/4	2685	(2515-2845)	**1010 [-15]**	(900-**1075**)	670	(600-730)
	6/4	2900	(2680-3060)	1315	(1235-1410)	965	(890-1050)
	8/4	3020	(2780-3250)	1450	(1355-1585)	1060	(990-1125)
RED OAK	4/4	**1725 [-25]**	(1600-1850)	1300	(1200-1425)	900	(825-1000)
	5/4	1845	(1675-1950)	1400	(1300-1525)	950	(890-1030)
	6/4	2150	(2000-2325)	1500	(1425-1595)	1100	(1050-1200)
	8/4	2225	(2000-2400)	1600	(1525-1750)	1200	(1115-1265)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
WHITE OAK	4/4	3700	(3325-4010)	**1675 [-25]**	**(1525-1800)**	1230	(1150-1350)
	5/4	4400	(4000-4700)	**2335 [-15]**	(2200-2515)	1435	(1290-1515)
	6/4	**4900 [+80]**	(4400-5200)	2625	(2450-2870)	1715	(1600-1825)
	8/4	5360	(5000-5800)	3100	(2925-3400)	2000	(1850-2110)
POPLAR	4/4	1450	(1320-1550)	800	(**750**-880)	495	(455-550)
	5/4	1515	(1435-1650)	870	(825-960)	600	(555-640)
	6/4	1575	(1475-1675)	925	(875-995)	700	(650-**755**)
	8/4	1600	(1470-1700)	960	(900-1000)	725	(650-775)
WALNUT	4/4	5315	(4780-5650)	3400	(3250-3700)	2300	(2125-2465)
	5/4	5465	(4975-5820)	3490	(3250-3700)	2400	(2200-2500)
	6/4	**5695 [+60]**	**(5300-6225)**	3800	(3550-4125)	2410	(2300-2600)
	8/4	**5860 [+60]**	**(5510-6550)**	4000	(3790-4420)	**2450 [+25]**	**(2350-2725)**

APPALACHIAN COMMENTS (Cont'd from Page 9)

WHITE OAK: Reports about kiln dried White Oak business are mixed. Roughly as many contacts list White Oak as a best-seller as list it as a worst-seller, with more positivity for #2A than for #1C&Btr. The listings and noted ranges for 4/4 and 5/4 #1C are lowered. However, sales contacts note increased interest in thick White Oak. Strength is evident in reported 6/4 Fas prices, prompting increases of $80 per thousand board feet ($/MBF) to the listings. In green, the 4/4 through 6/4 #2A&3A listings retreat, as supplies outweigh demand. Contacts report renewed interest in rift and quartersawn White Oak.

POPLAR: Reports from sellers and buyers range from Poplar supplies being balanced with or exceeding the market's needs. Many sales operations are moving typical volumes, though some state that more work is required to make it happen. Prices obtained this week keep all the green listings intact. However, prices in observed kiln dried transactions warrant increases to the low ends of the 4/4 #1C ranges and high ends of the 6/4 #2A ranges.

WALNUT: Contacts report little change in market direction for green Walnut this week. Interest remains stronger for the common grades than for uppers. All printed green figures reflect equilibrium between supply and demand. Production of thick lumber from US Walnut logs has been climbing in China and Vietnam, competing against lumber sawn in the US. However, reported prices for several thick kiln dried Walnut items have nevertheless jumped, necessitating increases to the listings and ranges for 6/4 Fas, 8/4 Fas, and 8/4 #2A. Significant differences in demand and pricing continue based on grading rules, color sorts, and lengths.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD: Framestock supplies are meeting buyer's recently improving but still limited needs. Reported prices warrant no changes to the range figures for Oak and Mixed Species framestock.

Pallet cants are currently the strongest selling industrial item, with markets accepting the higher production that has resulted from mills seeking outlets for log-center material that isn't moving to tie yards. The listing and high end of the cant range are unchanged, but the low end is reduced to better encompass reported prices.

Tie markets are largely unchanged. Treaters aren't pursuing additional volumes because on-hand inventories remain elevated. Reported prices hold the ranges for 7x9 crossties steady in each subregion.

One contact said board road sales have slowed from strong levels, while another noted steady demand. Newly reported transactions hold the range steady but lift the listing $10/MBF to more accurately reflect market conditions.

NORTHERN HARDWOODS

ASH

	FAS	#1C	#2A
4/4	1280	**675 [+15]**	**390 [+15]**
5/4	1390	**750 [+15]**	**450 [+15]**
6/4	1555	**835 [+15]**	**485 [+15]**
8/4	1640	**875 [+15]**	**510 [+15]**

ASPEN

	FAS	#1C	#2A	#2B
4/4	875	535	350	270

BASSWOOD

	FAS	#1C	#2A	#2B
4/4	**720 [+10]**	365	220	180
5/4	**780 [+10]**	390	230	190
6/4	840	415	240	200
8/4	865	450	250	205
9/4	865	460	255	- - -

BEECH

	FAS	#1C	#2A	#3A
4/4	730	475	330	265
5/4	815	565	380	305
6/4	835	635	415	345
8/4	855	650	420	345

FAS&1F ALONE ADD $0

BIRCH

	FAS	#1C	#2A	#3A
4/4	**1100 [+30]**	**630 [+30]**	350	290
5/4	**1225 [+30]**	**705 [+30]**	410	305
6/4	**1275 [+30]**	**810 [+30]**	420	315
8/4	**1345 [+30]**	**850 [+30]**	440	330

Red Birch add $305
Sap Birch add $140
FAS&SEL ALONE ADD $0

NORTHERN SOFT GREY ELM

	FAS	#1C	#2A	#2B
4/4	670	400	280	255

HARD MAPLE - #1&2 WHITE

	FAS	#1C	#2A
4/4	1700	1040	700
5/4	1820	1110	- - -
6/4	1900	1120	- - -
8/4	1980	1140	- - -

HARD MAPLE - UNSELECTED

	FAS	#1C	#2A	#3A
4/4	1605	935	505	435
5/4	1720	965	530	440
6/4	1780	990	565	440
8/4	1850	1020	590	- - -

Sap 1-Face in cuttings Add $100
FAS&SEL ALONE ADD $0

SOFT MAPLE - SAP&BTR

	FAS	#1C	#2A
4/4	1900	925	395
5/4	1940	965	440
6/4	1955	1010	470
8/4	2035	1050	490

SOFT MAPLE - UNSELECTED

	FAS	#1C	#2A	#2B
4/4	1625	815	350	275
5/4	1655	835	385	285
6/4	1680	890	420	290
8/4	1740	930	445	295

FAS&SEL ALONE ADD $0

RED OAK

	FAS	#1C	#2A	#3A
4/4	**1250 [-10]**	840	515	425
5/4	**1270 [-10]**	855	525	430
6/4	**1330 [-10]**	875	555	455
8/4	**1425 [-10]**	895	- - -	- - -

FAS&SEL ALONE
4/4 & 5/4 ADD $0
6/4 & 8/4 ADD $0

#2A ALONE
4/4 $520

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2350	950	500	400
5/4	2570	1075	510	420
6/4	2780	1145	- - -	- - -

FAS&SEL ALONE
4/4, 5/4, & 6/4 ADD $0

SEL PRICES $20/M LESS THAN FAS

CANTS - GREEN

550 [+10] (500-**620**) **[NC/+20]**

PALLET LBR - GREEN

4/4 x RW	335	(280-425)
5/4 x RW	340	(280-430)
6/4 x RW	420	(365-470)
4/4 x SW	420	(385-480)
5/4 x SW	435	(405-490)
6/4 x SW	490	(435-535)

TIES - 7x9 - GREEN

NORTHERN - 8½'

CROSSTIES (33.00-**38.75**) Per Pc. **[NC/+1.25]**

BOARD ROAD - GREEN

485 (420-600)

F. O. B. MILLS - NORTHERN AREA – Estimate of FOB Northern mill point average market prices for well manufactured Northern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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Species	Thickness	FAS	FAS Range	#1 Common	#1 Common Range	#2A Common	#2A Common Range
ASH	4/4	**1865 [+25]**	(1720-2100)	**1265 [-15]**	(1160-1425)	885	(815-930)
ASPEN	4/4	1370	(1260-1485)	890	(840-1000)	510	(490-605)
BASSWOOD	4/4	1280	(1160-1395)	745	(700-825)	525	(465-560)
	5/4	1365	(1255-1465)	770	(735-830)	535	(500-560)
	8/4	1480	(1400-1575)	940	(885-1070)	650	(595-700)
	9/4	1490	(1400-1575)	960	(885-1070)	670	(635-710)
YELLOW BIRCH	4/4	1500	(1395-1675)	885	(800-985)	585	(465-630)
HARD MAPLE	4/4	2260	(2050-2365)	1505	(1305-1585)	**1085 [-20]**	(930-**1140**)
#1&2 White	5/4	2520	(2240-2655)	1510	(1415-1630)	- - -	- - - - -
	6/4	2765	(2420-2875)	1535	(1380-1595)	- - -	- - - - -
	8/4	3135	(2800-3260)	1620	(1490-1710)	- - -	- - - - -
HARD MAPLE	4/4	2135	(1950-2225)	1345	(1200-1460)	**890 [-15]**	(760-**950**)
Unselected	5/4	2365	(2140-2460)	1370	(1285-1500)	**920 [-15]**	(790-**950**)
SOFT MAPLE	4/4	2480	**(2185-2580)**	**1230 [-15]**	(1120-1345)	735	(650-790)
Sap&Btr	5/4	2625	**(2365-2715)**	**1325 [-15]**	(1255-1470)	785	(725-885)
	6/4	2810	**(2605-2925)**	**1370 [-15]**	(1350-1535)	875	(805-945)
	8/4	2945	**(2765-3055)**	**1495 [-15]**	(1435-1620)	955	(885-1030)
SOFT MAPLE *Unselected*	4/4	2325	**(2065-2450)**	**1020 [-15]**	(930-1115)	535	(500-580)
RED OAK	4/4	1725	(1580-1920)	1285	**(1140-1375)**	**905 [-35]**	**(835-1025)**
	5/4	1835	(1700-1915)	1350	(1290-1475)	**905 [-35]**	**(835-1025)**
	6/4	2255	(2145-2470)	1430	(1360-1535)	- - -	- - - - -
WHITE OAK	4/4	3525	(3200-3945)	1735	(1580-1915)	1135	(1070-1230)

Comments

The Northern region hardwood market is in a bit of a summertime slump, with both Oak and Maple prices in a clear downward posture in recent weeks. Prices for certain kiln dried species, particularly Red Oak, are suffering from a seasonal slowdown in Chinese demand.

At the same time, market participants are still dealing with high fuel costs and problems with trucking availability. The US on-highway diesel cost averaged $5.35/gallon on August 3, up from $3.80 a year ago.

The mood from green mills is especially dour, as falling prices and increased costs are squeezing already tight margins. “The green sawmills need pricing to increase drastically if any of us are going to survive,” one green sawmill operator told HMR/Fastmarkets. “I feel like the folks downstream are discounting the fact that every month we are losing facilities.”

ASH: Tight supply caused by the Emerald Ash Borer and

(Continued on Page 14)

NORTHERN COMMENTS (Cont'd from Page 13)

steady demand, particularly for export, caused Ash prices to rise continually since last December. Contacts say that those fundamental factors are still at play, but reported prices for kiln dried 4/4 #1C have a slight downward bias, driving reductions to the listings this week, the first declines since May 2025. The kiln dried 4/4 Fas listings continue to climb, reaching the highest levels since September 2022. Meanwhile, prices in observed activity raise the green 4/4 through 8/4 #1C and #2A listings.

ASPEN: Markets for Aspen are currently well balanced, and no changes to any listings or ranges are necessary this week. Low production has led to gradual price gains for both green and kiln dried Aspen over the course of this year. One major producer in the Upper Midwest recently told HMR/Fastmarkets that cutting Aspen is a "losing proposition" at current prices and that moving low-grade Aspen is especially difficult. Because of this, it's doubtful that mills will look to increase production of the species in the near future.

BASSWOOD: The green 4/4 and 5/4 Fas&Sel Basswood listings rise slightly this week on higher reported prices, the only adjustments to the published numbers. Some producers are struggling to move the species, while others with longtime established customer relationships are able to move their inventories without much trouble.

BIRCH: Higher reported prices lift the Northern green #1C&Btr Birch listings $30 per thousand board feet across all thicknesses this week. The gains mark the first upward movement in Northern green Birch prices since May 2025. Prior to this week, the listings had fallen continually over the past year amid persistently weak demand. Recent comments about demand have been mostly negative from producers' perspectives, as Birch remains a commonly listed worst-seller. However, one mill in Eastern Canada reported a pick up in demand for kiln dried Sap&Btr #1C, and another mill in the Upper Midwest has been moving more Birch to drawer-side and flooring customers. Still, this week's increases to the #1C&Btr green listings are largely supply-driven, as many mills are shying away from cutting the species because of historically low prices. Published prices for kiln dried Birch remain intact.

HARD MAPLE: Northern green Hard Maple prices hold steady this week following sharp declines over the final three weeks of July. Green mills were having to accept much lower offers from buyers in order to move lumber before it stained. Downward pressure has subsided, at least for now, but the green market seems poised for further declines as the dog days of summer drag on. Kiln dried Hard Maple prices have so far held up fairly well amid the green slide. Fas listings have yet to give up any of the spring gains, while #1C and #2A listings have dipped, though not as severely as the corresponding green listings. Most contacts continue to report firm demand for kiln dried Hard Maple across grades, though one major producer in the Upper Midwest noted a slowdown for Fas. Lower reported prices necessitate slight drops to the kiln dried #2A listings and high-end range numbers in both color sorts this week.

SOFT MAPLE: Kiln dried Sap&Btr Soft Maple is not moving well for most producers in the Northern region. It has been a commonly listed worst-seller across all grades in recent weeks. One major kiln dried producer in the Upper Midwest said that it's currently almost impossible to make a profit on Sap&Btr Soft Maple and that his customers are bidding aggressively lower for Fas items. After a decent start to the year, kiln dried #1C&Btr Soft Maple prices have trended down over the past three months amid excess supply and tepid demand. The trading ranges for all kiln dried Fas items in both color sorts are lowered, with the low-end numbers for 4/4 and 5/4 items undergoing significant declines. All kiln dried #1C listings also retreat in both color sorts. No changes are warranted to the green listings at this time.

RED OAK: Comments about demand for Red Oak in the Northern region have been lukewarm in recent weeks. Contacts aren't listing it as either a best-seller or a worst-seller. The ongoing slowdown in Chinese demand has weighed on kiln dried prices, while the green market is facing building supply amid a seasonal uptick in production of the species. One producer in the Upper Midwest told HMR/Fastmarkets that he's not looking to build his Red Oak inventories in the near term because the species has "bitten me in the [backside] more than one time" in the past. Still, this same producer is moving his Red Oak lumber easily at steady prices. Slight declines are in order for all green Fas&Sel listings, while on the kiln dried side, the 4/4 #1C range numbers fall along with the 4/4 and 5/4 #2A listings and ranges.

WHITE OAK: Excess supply has weighed on Northern green White Oak prices throughout this year, especially for Fas lumber. Producers have been wondering since spring if a price floor is nearby, but the supply-driven downward trend that began in early 2025 is ongoing. All

KILN DRIED PRICES - NORTHERN AREA

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

If you would like to participate in HMR's pricing surveys, please contact michael.connolly@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting.

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	**2000 [+25]**	(1850-2250)	**1355 [-15]**	(1250-1530)	950	(875-1000)
ASPEN	4/4	1470	(1350-1600)	955	(900-1075)	550	(525-650)
BASSWOOD	4/4	1370	(1250-1500)	800	(750-885)	565	(500-600)
	5/4	1465	(1350-1575)	825	(790-890)	575	(535-600)
	8/4	1590	(1500-1690)	1010	(950-1150)	700	(640-750)
	9/4	1600	(1500-1690)	1030	(950-1150)	720	(680-765)
YELLOW BIRCH	4/4	1610	(1500-1800)	950	(860-1060)	630	(500-675)
HARD MAPLE	4/4	2425	(2200-2550)	1615	(1400-1700)	**1165 [-20]**	(1000-**1225**)
#1&2 White	5/4	2700	(2400-2850)	1620	(1525-1750)	- - -	- - - - -
	6/4	2980	(2600-3100)	1650	(1480-1710)	- - -	- - - - -
	8/4	3370	(3000-3500)	1740	(1600-1840)	- - -	- - - - -
HARD MAPLE	4/4	2290	(2095-2400)	1445	(1295-1565)	**955 [-15]**	(820-**1025**)
Unselected	5/4	2540	(2300-2650)	1475	(1380-1605)	**990 [-15]**	(850-**1025**)
SOFT MAPLE	4/4	2675	**(2350-2775)**	**1325 [-15]**	(1200-1450)	790	(700-850)
Sap&Btr	5/4	2825	**(2550-2925)**	**1425 [-15]**	(1350-1580)	845	(780-950)
	6/4	3015	**(2800-3145)**	**1475 [-15]**	(1450-1650)	940	(865-1015)
	8/4	3165	**(2975-3285)**	**1610 [-15]**	(1545-1740)	1030	(950-1110)
SOFT MAPLE ***Unselected***	4/4	2505	**(2225-2635)**	**1100 [-15]**	(1000-1200)	575	(535-625)
RED OAK	4/4	1850	(1700-2070)	1380	**(1225-1480)**	**975 [-35]**	**(900-1100)**
	5/4	1970	(1825-2050)	1445	(1385-1585)	**975 [-35]**	**(900-1100)**
	6/4	2415	(2300-2650)	1535	(1460-1650)	- - -	- - - - -
WHITE OAK	4/4	3800	(3450-4250)	1870	(1700-2050)	1220	(1150-1325)

the green listings are flat this week amid steady reported prices, but it's fair to say that the market for green White Oak lacks energy. Kiln dried prices have been under continual downward pressure this year but have held up better than green prices. Demand and pricing, especially for 4/4 Fas, vary widely based on lengths and heartwood content. Random length loads are saleable, but 8-foot stock is difficult to move. No adjustments are in order for any kiln dried listings or ranges this week.

PALLET LUMBER, CANTS, TIES, & BOARD ROAD:
Comments from producers about the pallet lumber and cant sector are still almost universally positive, and reported prices continue to climb. Consequently, the cant listing and high-end range number are raised this week. The Northern cant listing is at the highest level since April 2023.

Some producers in the Upper Midwest and Northeast have recently reported increased demand and firmer prices for crossties, leading to an increase to the high end of the range. Some contacts have reported having quotas lifted or eased because of increased purchasing at a treatment plant in Wisconsin.

Markets for board road produced in the North are steady, and the listing and range are unchanged this week.

OAK STRIP FLOORING

Figures in the Appalachian and Southern area columns are estimates of manufacturers' **predominant** prices for unfinished Oak strip flooring; prices in the other column are estimates of **prevailing industry ranges** of manufacturers' prices. Variations in prices are due, in part, to differences in freight, the nature of markets, volumes ordered and shipped, etc. Prices are for truckload quantities graded in accordance with rules or comparable standards set forth by NOFMA. **Prices are in US Dollars per square foot (SF) and are net of dealer discount fees and commissions.** Figures in bold print signify price changes. Prices in **Hardwood Market Report** are presented only as a guide. See statement on back page.

3/4 x 2-1/4"	APPALACHIAN	SOUTHERN		PREVAILING RANGE
SEL&BTR WHITE OAK	3.43	3.40		3.16-3.50
SEL&BTR RED OAK	2.69	**2.58**	**(+.03)**	2.45-2.75
No. 1 COM WHITE OAK	2.09	2.09		1.97-2.20
No. 1 COM RED OAK	2.07	1.95		1.85-2.10
No. 2 COM WHITE OAK	0.88	0.95		0.75-1.10
No. 2 COM RED OAK	1.01	0.85		0.74-1.10

3/4 x 3-1/4"	APPALACHIAN	SOUTHERN		PREVAILING RANGE
SEL&BTR WHITE OAK	3.46	3.41		3.20-3.55
SEL&BTR RED OAK	2.50	**2.43**	**(+.03)**	2.25-2.57
No. 1 COM WHITE OAK	2.45	2.33		2.25-2.50
No. 1 COM RED OAK	1.80	1.55		1.50-1.88
No. 2 COM WHITE OAK	1.35	1.12		1.06-1.45
No. 2 COM RED OAK	1.15	1.05		1.00-1.22

The solid wood flooring market is fair. That statement won't generate excitement. It is, however, better than the market being painfully slow and portending a rough Q3 and Q4. When that situation occurs, comments such as "it feels like Thanksgiving in August" become prevalent, referencing the seasonal slowdown that tends to occur after that fall holiday. As of writing this, comments like that haven't emerged from industry contacts.

Of more immediate concern is whether late-summer vacations and the start of the new school year will take some of the edge off business. In a dynamic marketplace, strong directional trends typically overshadow the seasonal moderation in business that might occur at this time of year. Conversely, seasonal slowing in late summer might be more evident if business is only fair, particularly if overall supply and demand are in close balance, as is the case now. Most listings and ranges are firm and unchanged from prior weeks. The exceptions apply to the listings for Southern 2¼" and 3¼" Sel&Btr Red Oak, which rise in this edition.

Oak flooring manufacturers and distributors have not spent 2026 chasing after lumber and finished goods necessary to cover immediate needs, as well as to replenish inventories for longer-term use. Instead, there has been some chasing, retreating, and some holding over the course of the year through July. Market sluggishness in 2025 was projected to morph into decent momentum in 2026. It did, for a bit in early Q2, but expectations for notably stronger residential construction failed to materialize, hampered by rising home sales prices and a mortgage rate spike that correlated with the start of the US war against Iran.

Some solid wood flooring manufacturers are bringing in more lumber, but others are sitting on ample supplies that support current sales. There is enough lumber inventory to accommodate the market should demand increase somewhat in the coming months. However, measurably stronger demand over the medium- and long-term would increase concerns about scarcity given how much sawmill production capacity has come off the market. Mills could raise production, but increases would be limited by a shallow labor pool, which remains a significant, yet less frequently reported, issue compared with elevated freight costs, global trade tensions, and economic malaise in large export markets.

8/7/26

COMPARATIVE LUMBER PRICES

THE FOLLOWING IS A LIST OF COMPARATIVE PRICES ON SELECTED SPECIES AS REPORTED IN HARDWOOD MARKET REPORT. SELECTED GRADE AND THICKNESS, GREEN AND KILN DRIED, ARE LISTED BY REGION. THESE LISTINGS COMPARING CURRENT AND PAST PRICING ARE FOR INFORMATION ONLY AND ANY INTERPRETATION OF TREND IS LEFT TO THE DISCRETION OF THE READER.

SOUTHERN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
POPLAR	FAS	4/4	**930**	1000	1020	1020	1040	1030	790
POPLAR	1C	4/4	**530**	565	555	555	535	490	390
POPLAR	2A	4/4	**335**	345	345	355	335	320	280
RED OAK	FAS (+ Prem.)	4/4	**950**	980	980	980	990	965	940
RED OAK	1C	4/4	**630**	630	640	650	650	630	615
RED OAK	2A	4/4	**425**	425	425	425	455	455	495
WHITE OAK	FAS (+ Prem.)	4/4	**2075**	2145	2195	2185	2350	2460	2560
WHITE OAK	1C	4/4	**935**	945	1035	1025	1040	1095	1245
WHITE OAK	2A	4/4	**495**	495	495	495	530	515	565

KILN DRIED[1]

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
POPLAR	FAS	4/4	**1350**	1400	1400	1390	1430	1440	1205
POPLAR	1C	4/4	**720**	760	745	735	775	800	715
RED OAK	FAS	4/4	**1595**	1605	1585	1515	1475	1550	1375
RED OAK	1C	4/4	**1095**	1135	1115	1075	1005	1025	945
RED OAK	2A	4/4	**750**	750	750	740	715	695	670
WHITE OAK	FAS	4/4	**3650**	3710	3735	3735	3925	4200	4900
WHITE OAK	1C	4/4	**1525**	1535	1535	1575	1665	1900	2005
WHITE OAK	2A	4/4	**1130**	1140	1160	1150	1180	1245	1130

APPALACHIAN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
CHERRY	FAS	4/4	**1150**	1125	1125	1095	1050	865	980
CHERRY	1C	4/4	**575**	565	565	550	515	450	510
CHERRY	2A	4/4	**275**	295	305	305	255	270	325
* HARD MAPLE	FAS	4/4	**1650**	1720	1740	1740	1840	1880	1560
* HARD MAPLE	1C	4/4	**1010**	1010	1010	1040	1120	1125	1040
* HARD MAPLE	2A	4/4	**615**	625	625	625	635	650	620
† SOFT MAPLE	FAS	4/4	**1775**	1855	1875	1945	2015	1870	1525
† SOFT MAPLE	1C	4/4	**845**	860	845	845	900	825	825
† SOFT MAPLE	2A	4/4	**370**	380	380	350	350	340	370
POPLAR	FAS	4/4	**935**	975	975	1030	1050	1030	810
POPLAR	1C	4/4	**500**	530	545	545	560	590	420
POPLAR	2A	4/4	**340**	380	390	390	390	420	285
RED OAK	FAS (+ Prem.)	4/4	**1005**	1055	1055	1075	1075	1065	1035
RED OAK	1C	4/4	**650**	650	650	670	680	700	660
RED OAK	2A (Flg. Oak)	4/4	**535**	535	535	545	570	565	495
RED OAK	2A (Alone)	4/4	**550**	550	550	560	585	580	505
WHITE OAK	FAS (+ Prem.)	4/4	**2260**	2260	2300	2360	2580	2760	3280
WHITE OAK	1C	4/4	**980**	1000	1000	1060	1120	1190	1345
WHITE OAK	2A	4/4	**530**	545	545	545	570	550	555

*** #1&2 White** **† Sap&Btr** **[1]Net Measurement**

COMPARATIVE LUMBER PRICES

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APPALACHIAN REGION (continued)

KILN DRIED[1]

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
CHERRY	FAS	4/4	**1870**	1870	1870	1785	1665	1525	1585
CHERRY	1C	4/4	**1110**	1110	1110	1110	1000	925	895
CHERRY	2A	4/4	**690**	690	665	645	615	545	620
* HARD MAPLE	FAS	4/4	**2240**	2300	2300	2350	2350	2400	2440
* HARD MAPLE	1C	4/4	**1495**	1495	1510	1480	1505	1405	1400
* HARD MAPLE	2A	4/4	**1025**	1025	1000	1015	1045	1025	1015
† SOFT MAPLE	FAS	4/4	**2440**	2560	2670	2670	2670	2575	2450
† SOFT MAPLE	1C	4/4	**1310**	1310	1310	1330	1300	1300	1310
† SOFT MAPLE	2A	4/4	**790**	790	755	780	780	740	720
POPLAR	FAS	4/4	**1450**	1450	1425	1425	1450	1475	1225
POPLAR	1C	4/4	**800**	800	810	810	850	850	760
POPLAR	2A	4/4	**495**	495	495	495	525	570	485
RED OAK	FAS	4/4	**1725**	1750	1720	1710	1680	1730	1660
RED OAK	1C	4/4	**1300**	1325	1300	1300	1270	1300	1175
RED OAK	2A	4/4	**900**	900	885	865	845	855	775
WALNUT	FAS	4/4	**5315**	5315	5315	5315	5315	4950	5000
WALNUT	1C	4/4	**3400**	3400	3400	3425	3425	3100	3000
WALNUT	2A	4/4	**2300**	2300	2300	2300	2225	1735	1830
WHITE OAK	FAS	4/4	**3700**	3700	3700	3775	3800	4150	5125
WHITE OAK	1C	4/4	**1675**	1700	1700	1700	1825	2025	2135
WHITE OAK	2A	4/4	**1230**	1240	1250	1250	1280	1280	1285

NORTHERN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
BASSWOOD	FAS	4/4	**720**	710	710	710	700	680	665
BASSWOOD	1C	4/4	**365**	365	365	365	355	345	310
BASSWOOD	2A	4/4	**220**	220	220	220	200	200	200
* HARD MAPLE	FAS	4/4	**1700**	1800	1815	1815	1775	1950	1800
* HARD MAPLE	1C	4/4	**1040**	1125	1110	1110	1060	1130	1040
* HARD MAPLE	2A	4/4	**700**	725	735	735	680	725	725
RED OAK	FAS (+ Prem.)	4/4	**1250**	1260	1275	1265	1200	1190	1100
RED OAK	1C	4/4	**840**	840	855	855	775	770	765
RED OAK	2A (Flg. Oak)	4/4	**515**	515	515	500	480	490	510
RED OAK	2A (Alone)	4/4	**520**	520	520	505	485	495	525

KILN DRIED[1]

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
BASSWOOD	FAS	4/4	**1370**	1350	1350	1350	1240	1225	1270
BASSWOOD	1C	4/4	**800**	790	790	790	670	620	530
BASSWOOD	2A	4/4	**565**	545	545	545	495	475	450
* HARD MAPLE	FAS	4/4	**2425**	2425	2425	2400	2350	2580	2625
* HARD MAPLE	1C	4/4	**1615**	1645	1645	1630	1550	1545	1410
* HARD MAPLE	2A	4/4	**1165**	1200	1200	1200	1125	1095	1075
RED OAK	FAS	4/4	**1850**	1865	1865	1865	1735	1860	1760
RED OAK	1C	4/4	**1380**	1380	1395	1385	1300	1380	1225
RED OAK	2A	4/4	**975**	985	985	960	920	900	760

*** #1&2 White** **† Sap&Btr** **[1]Net Measurement**

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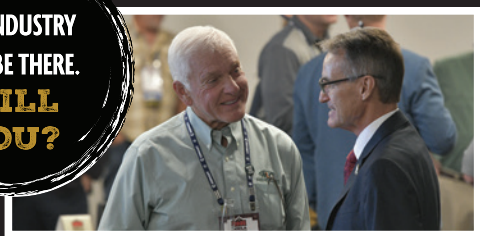

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ASH
4/4 FAS/1F White
4/4 FAS/1F Brown
4/4 1 Com
4/4 2 Com

CHERRY
5M' 4/4 FAS/1F
15M' 4/4 1 Com
4M' 4/4 2 Com

HARD MAPLE
20M' 4/4 FAS/1F White
8M' 4/4 FAS/1F Brown
10M' 4/4 1 Com White
24M' 4/4 1 Com Brown
50M' 4/4 2 Com

HICKORY
10M' 4/4 FAS/1F Calico
5M' 4/4 1 Com Calico
8M' 4/4 2A Com

POPLAR
15M' 4/4 FAS/1F 11"&Wider
100M' 4/4 FAS/1F
30M' 4/4 1 Com
15M' 4/4 2B Com
20M' 5/4 FAS/1F
5M' 5/4 1 Com
14M' 5/4 FAS/1F
2M' 5/4 1 Com
20M' 5/4 FAS/1F
1M' 5/4 1 Com
3M' 5/4 2A Com

POPLAR – Cont'd

RED OAK • APPALACHIAN
20M' 4/4 FAS/1F
12M' 4/4 FAS/1F 7'
15M' 4/4 FAS/1F 11"&Wider
50M' 4/4 1 Com
5/4 FAS/1F
14M' 5/4 1 Com
1M' 5/4 2A Com
10M' 5/4 3A/2B Com
10M' 5/4 FAS/1F
4M' 5/4 1 Com
3M' 5/4 2A Com
18M' 5/4 FAS/1F
2M' 5/4 1 Com
6M' 5/4 2A Com

RED OAK • OFF COLOR
25M' 5/4 FAS/1F
5M' 5/4 1 Com
5M' 5/4 FAS/1F
4M' 5/4 FAS/1F
1M' 5/4 1 Com

RED OAK • OFF COLOR – Cont'd

WALNUT Steamed
3M' 4/4 FAS/1F 6'
10M' 4/4 FAS/1F 8'
10M' 4/4 FAS/1F 10'
5M' 4/4 FAS/1F 12'
8M' 4/4 FAS/1F 14'
3M' 4/4 FAS/1F 16'
5M' 4/4 1 Com
3M' 5/4 FAS/1F

WHITE OAK
30M' 4/4 1 Com

WHITE OAK • OFF COLOR
60M' 4/4 FAS/1F
30M' 4/4 1 Com

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Species	Grade	Quantity
HIC	4/4 FAS Unselected	SOLD
HIC	4/4 1Com Unselected	1,800'
HIC	4/4 2Com Unselected	1,000'
HM	4/4 FAS White	SOLD
HM	4/4 1Com Brown	1 T/L
HM	4/4 2Com Unselected	2,500'
POP	4/4 FAS 12" & Wider	4,000'
POP	4/4 FAS	SOLD
POP	4/4 1Com	2 T/L's
POP	4/4 2Com	2 T/L's
POP	4/4 FAS White 3 Face	SOLD
POP	4/4 FAS Stain	10,000'
POP	**4/4 FAS Quartered**	**1 T/L**
POP	**4/4 1C Quartered**	**4,800'**

Species	Grade	Quantity
RO	4/4 FAS	1 T/L
RO	4/4 FAS 12" and wider	2,000'
RO	4/4 FAS 6"	5,600'
RO	4/4 FAS 7"	2,200'
RO	4/4 1Com Plain Sawn	7,800'
RO	4/4 2Com Plain Sawn	SOLD
RO	4/4 Qtd Only FAS	SOLD
RO	4/4 Rift & Qtrd FAS	5,000'
RO	4/4 Rift & Qtrd 1Com	1 T/L
RO	4/4 Rift & Qtrd 2Com	18,000'
RO	**4/4 RIFT ONLY FAS**	**1 T/L**
White Pine	Sorted Stock Widths	40,000'

Species	Grade	Quantity
WO	4/4 SEL/BTR Plain Sawn	2 T/L's
WO	4/4 1Com Plain Sawn	3 T/L's
WO	4/4 2Com Plain Sawn	SOLD
WO	4/4 FAS Quartered 4"	1 T/L
WO	4/4 FAS Quartered 5"	2 T/L's
WO	4/4 FAS Quartered 6"	2 T/L's
WO	4/4 FAS Quartered 7"	2 T/L's
WO	4/4 FAS Quartered 8"	SOLD
WO	4/4 FAS Quartered 9"	SOLD
WO	4/4 2Com Quartered	10,200'
WO	**4/4 1Com Rift & Qrtd**	**4 T/L's**
WO	4/4 SEL 4" Rift	8,200'
WO	4/4 SEL 5" Rift	7,600'
WO	4/4 FAS 6" Rift	3,700'
WO	4/4 FAS 7" Rift	1,300'
WO	4/4 FAS 8" Rift	369'
WO	4/4 FAS 9" Rift	SOLD
WO	4/4 1Com RIFT	2 T/L's
WO	4/4 2Com RIFT	SOLD

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CHERRY – Pennsylvania

10,000'	4/4	FAS/1F	**10"&Wider**
26,000'	4/4	FAS/1F	**90/80 Red +**
36,000'	4/4	FAS/1F	90/50 Red
40,000'	4/4	1Com	**90/80 Red+**
13,000'	6/4	FAS/1F	**90/80 Red +**
10,000'	8/4	FAS/1F	**12"&Wider**
18,000'	8/4	FAS/1F	**90/80 Red +**

RED OAK – Northern Appalachian

15,000'	4/4	FAS/1F	**11-12" Wide**
18,000'	4/4	FAS/1F	**10-11" Wide**
15,000'	5/4	FAS/1F	**12"&Wider**
40,000'	5/4	FAS/1F	**10-12" Wide**
20,000'	5/4	FAS/1F	Random
10,000'	5/4	1Com	Random

WHITE OAK – Northern Appalachian

5,000'	4/4	S&Btr	Quartersawn
23,000'	4/4	FAS/1F	Random
6,000'	5/4	FAS/1F	Random

HARD MAPLE – Northern Appalachian

60,000'	4/4	FAS/1F	1&2 White
24,000'	5/4	FAS/1F	1&2 White
5,000'	6/4	FAS/1F	1&2 White
11,000'	8/4	FAS/1F	1&2 White

SOFT MAPLE – Red Leaf

60,000'	4/4	FAS/1F	Sap&Btr
14,000'	4/4	1Com	Stain/Brown
21,000'	5/4	FAS/1F	Sap&Btr
40,000'	6/4	FAS/1F	Sap&Btr
14,000'	6/4	1Com	Sap&Btr

YELLOW BIRCH

10,000'	4/4	FAS/1F	Sap&Btr
72,000'	4/4	1Com	Unselected

POPLAR

60,000'	4/4	FAS/1F	**10-12" Wide**
60,000'	4/4	FAS/1F	Random
17,000'	5/4	FAS/1F	**12"&Wider**
35,000'	5/4	FAS/1F	10-12" Wide
36,000'	6/4	FAS/1F	**10"&Wider**
18,000'	8/4	FAS/1F	Random

Steve Jones - steve@ronjoneshardwood.com
Nate Jones - nate@ronjoneshardwood.com
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NORTHERN HARD MAPLE

75,000	4/4	sel/btr	sap /btr	9' to 12'
60,000	5/4	sel/btr	sap /btr	7' to 12'
20,000	6/4	sel/btr	sap /btr	7' to 12'
50,000	8/4	sel/btr	sap /btr	7' to 12'

NORTHERN YELLOW BIRCH

20,000	4/4	sel/btr	sap/btr	6-7'
60,000	4/4	sel/btr	sap/btr	8-12'
20,000	4/4	sel/btr	Regular	8-10'
15,000	5/4	sel/btr	sap/btr	7-10'
20,000	6/4	sel/btr	unsel	7-12'
50,000	8/4	sel/btr	unsel	8-12'
80,000	10/4	sel/btr	unsel	7-12'
15,000	12/4	sel/btr	unsel	7-12'
6,000	12/4	1 com	unsel	7-12'

NORTHERN WHITE OAK

25,000	4/4	sel/btr	Rift Cut	8-14'
7,000	5/4	sel/btr	Rift Cut	7-12'
5,000	8/4	sel/btr	Rift Cut	8-10'

NORTHERN WALNUT STEAMED

8,000	4/4	Prime	90/70	7-12'
6,000	5/4	Prime	90/70	8-12'
5,000	8/4	Prime	90/80	7-12'

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4/4 FAS/Sel Sappy

Hard Maple
4/4 FAS/Sel 1&2W

Hard Maple cont'd
4/4 2AC 1&2W
4/4 1C&Btr Brown
5/4 1C 1&2W
5/4 1C&Btr Brown
5/4 2AC 1&2W

Hickory
4/4 2AC
5/4 1C
5/4 2AC
5/4 Rustic

Poplar
5/4 1C

Red Oak
4/4, 5/4 & 7/4 FAB
5/4 1C

Soft Maple
4/4, 5/4 & 6/4 2AC
4/4 & 6/4 1C&Btr WHND
5/4 1C
6/4, 8/4 FAS/Sel
8/4 1C

White Oak
4/4, 5/4, 6/4 & 8/4 FAS/Sel
4/4 & 5/4 1C
5/4 RUSTIC
4/4 & 5/4 QTRD

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1 T/L	4/4	1C	Poplar	PROMPT
1 T/L	5/4	1F+	Poplar	2 WEEKS
1 T/L	6/4	1F+	Poplar	2 WEEKS
1 T/L	6/4	1C	Poplar	2 WEEKS
1 T/L	4/4	1F+	Red Oak	1 WEEK
1 T/L	4/4	1C	Red Oak	1 WEEK
1 T/L	4/4	2C	Red Oak	1 WEEK
2 T/L's	4/4	3A	Red Oak	PROMPT
1 T/L	4/4	1F+	Soft Maple Unsel	3 WEEKS
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1 T/L	6/4	1F+	White Oak Heavy 10'	PROMPT

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Y BIRCH
3.5M' 4/4 FAS/SEL Sap&Btr

CHERRY
11M' 4/4 PRM-W 9"+ W 90/50 + Red
12M' 8/4 FAS/SEL 90/50 + Red

HARD MAPLE
24M' 4/4 FAS/SEL 1+2 White
2M' 4/4 FAS/SEL 6" 6-6.49"1+2 White
1M' 4/4 PRM-W 9.5"+, 11"Avg
15M' 4/4 FAS/SEL Brown
24M' 4/4 1C Sap&Btr
24M' 4/4 2AC Sap&Btr
12M' 5/4 FAS/F1F 1+2 White
6M' 5/4 FAS/SEL 6" 6-6.49"1+2 White
12M' 5/4 1C Sap&Btr

Y POPLAR
16M' 4/4 FAS/F1F
31M' 4/4 2C

SOFT MAPLE
3.5M' 4/4 SEL Sap + 2.65"R2E
15M' 4/4 SEL 7' Sap&Btr 15/16"
7M' 4/4 SEL-N Sap&Btr
15M' 4/4 1C Brown 15/16"
15M' 4/4 1C&Btr Curly 15/16"
32M' 4/4 2AC Sap&Btr
15M' 4/4 2AC Brown 15/16"
15M' 4/4 1C&Btr Wormy
14M' 5/4 FAS/SEL Sap & Btr
6M' 5/4 1C Sap & Btr
7M' 5/4 1C&Btr Ambrosia
4M' 5/4 1C&Btr Wormy
4M' 5/4 1C&Btr Curly
5M' 8/4 FAS/SEL Stain 1 15/16"
3M' 8/4 1C&Btr Curly
28M' 8/4 1C&Btr Wormy

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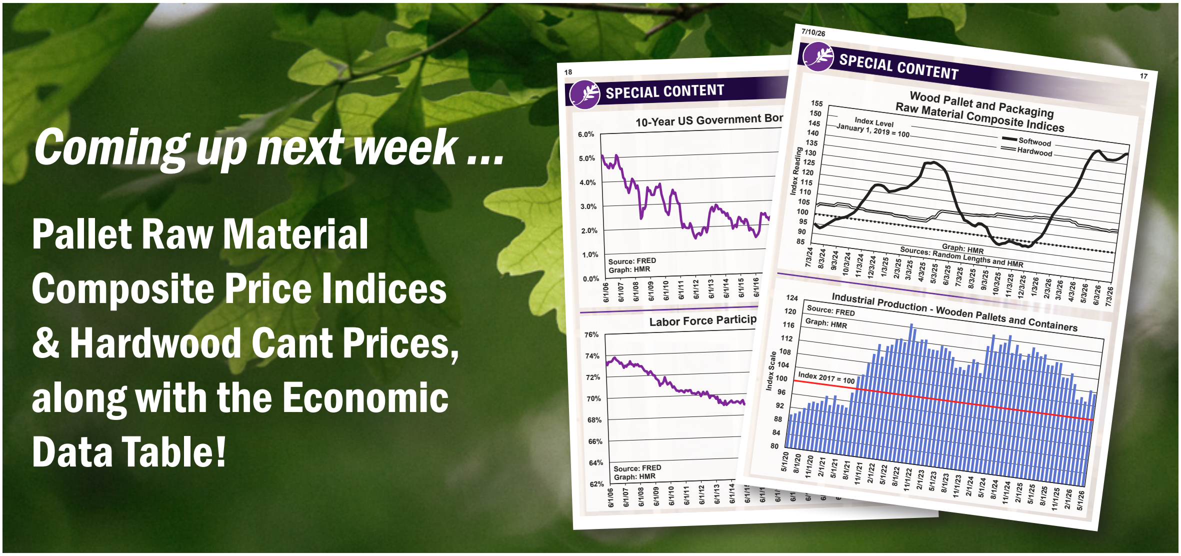
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