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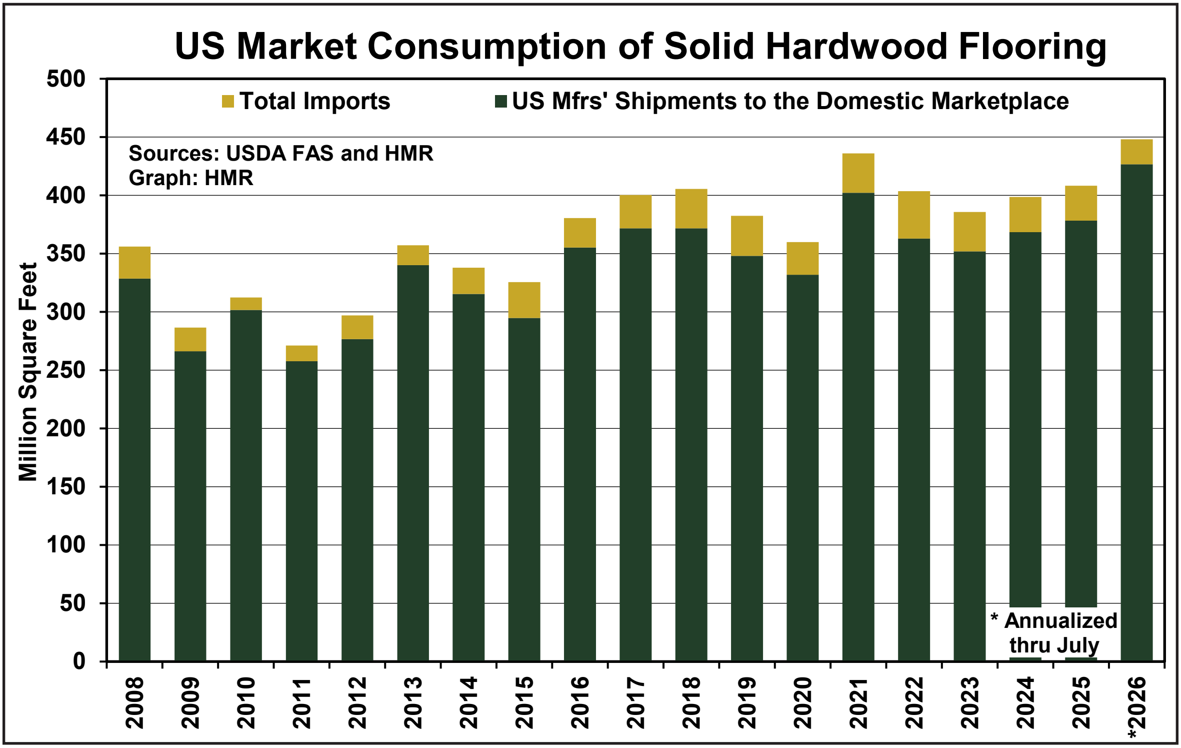
Hardwood Market Report

Lumber News Since 1922, A Part of Fastmarkets



Composite Indices of HMR Prices for Kiln Dried 4/4 #2A&Btr Lumber

Northern – Hard Maple, Soft Maple, Red Oak, and Basswood

$1,644	$1,630	$1,617
Month Ago	Current	Year Ago

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SOUTHERN HARDWOODS

ASH

	FAS	#1C	#2A
4/4	**1530** [+30]	630	**330** [+30]
5/4	1610	775	**395** [+30]
6/4	1660	860	440
8/4	1830	945	485

1F PRICES $10/M LESS THAN FAS

BEECH

	FAS	#1C	#2A	#3A
4/4	570	475	355	275
5/4	580	500	380	290
6/4	600	535	420	300

COTTONWOOD

	FAS	#1C	#2A	#2B
4/4	945	680	310	265
5/4	945	680	330	280

SAP GUM

	FAS	#1C	#2A	#2B
4/4	475	440	265	205
5/4	505	470	305	240
6/4	520	485	325	245
8/4	560	525	345	250

HACKBERRY

	FAS	#1C	#2A
4/4	530	480	295
5/4	555	505	320
6/4	595	545	340
8/4	640	590	350

SOFT MAPLE - WHAD

	FAS	#1C	#2A
4/4	950	650	385
5/4	975	760	445

SOFT MAPLE - WHND

	FAS	#1C	#2B
4/4	570	555	330
5/4	630	590	350
6/4	630	590	390
8/4	645	605	390

RED OAK

	FAS	#1C	#2A	#3A
4/4	950	630	**440** [+15]	**340** [+15]
5/4	**1050** [+10]	685	**485** [+15]	**395** [+15]
6/4	1140	685	**485** [+15]	**410** [+15]
8/4	1175	695	- - -	- - -

FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD $0
1F PRICES $10/M LESS THAN FAS

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2075	925	495	415
5/4	2225	930	510	440
6/4	2800	950	520	450
8/4	3090	1025	- - -	- - -

FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD $0
1F PRICES $10/M LESS THAN FAS

PECAN & HICKORY

	FAS	#1C	#2A	#2B
4/4	910	600	435	330
5/4	930	620	475	365
6/4	1000	680	510	395
8/4	1045	745	540	395

POPLAR

	FAS	#1C	#2A	#2B
4/4	930	530	335	255
5/4	950	530	345	255
6/4	1030	565	355	275
8/4	1050	565	360	280

1F PRICES $10/M LESS THAN FAS

SYCAMORE

	FAS	#1C	#2A
5/8	455	435	360
4/4	460	440	360
5/4	465	445	360
6/4	495	475	370
8/4	535	515	395

WILLOW

	FAS	#1C	#2A	#2B
4/4	550	340	215	190
5/4	560	350	225	200
6/4	580	360	225	200
8/4	590	365	225	200

MIXED SOFT HARDWOODS

	FAS	#1C	#2A	#2B
4/4	275	250	220	170
5/4	345	320	245	215
6/4	410	385	265	220
8/4	450	425	285	225

FRAMESTOCK - AIR DRIED

4/4 OAK S2S	(375-500)
4/4 MIXED S2S	(355-500)

CANTS - GREEN

490 (425-515)

TIES - 7x9 - GREEN

SOUTHERN - WEST - 9′

CROSSTIES	(36.75-**39.50**)	Per Pc.	**[NC/-0.50]**

SOUTHERN - EAST - 8½′

CROSSTIES	(32.00-**39.00**)	Per Pc.	**[NC/-1.00]**

BOARD ROAD - GREEN

555 (500-650)

F. O. B. MILLS - SOUTHERN AREA

Estimate of FOB Southern mill point average market prices for well manufactured Southern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

KILN DRIED PRICES - SOUTHERN AREA

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

		FAS		#1 Common		#2A Common	
ASH	4/4	2000	(1860-2140)	1195	(1135-1315)	795	(735-850)
	8/4	2615	(2400-2715)	1530	(**1345**-1625)	**995 [-25]**	(880-1080)
COTTONWOOD	4/4	1000	(940-1055)	745	(690-820)	- - -	- - -
RED OAK	4/4	1485	(1340-**1540**)	1020	(945-1135)	700	(650-745)
	5/4	1685	(1630-1755)	1160	(1095-1275)	795	(715-905)
WHITE OAK	4/4	3370	(3225-**3635**)	**1385 [-10]**	(**1220**-1490)	**1020 [-20]**	(945-1120)
	5/4	4090	(3815-4265)	**1970 [-20]**	(**1775**-2110)	1195	(1115-1230)
POPLAR	4/4	1255	(1160-**1340**)	670	(625-725)	465	(440-580)
	5/4	1380	(1260-1515)	775	(720-840)	535	(490-575)
	6/4	1455	(1335-1550)	835	(780-880)	- - -	- - -
	8/4	1460	(1400-1560)	850	(800-910)	- - -	- - -

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. ***© 2026 Hardwood Market Report***

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2150	(2000-2300)	1285	(1220-1415)	855	(790-915)
	8/4	2810	(2580-2915)	1645	(**1445**-1745)	**1070 [-25]**	(945-1160)
COTTONWOOD	4/4	1075	(1010-1135)	800	(740-880)	- - -	- - -
RED OAK	4/4	1595	(1440-**1655**)	1095	(1015-1220)	750	(700-800)
	5/4	1815	(1755-1890)	1245	(1180-1370)	855	(770-970)
WHITE OAK	4/4	3625	(3465-**3910**)	**1490 [-10]**	(**1310**-1600)	**1095 [-25]**	(1015-1205)
	5/4	4400	(4105-4585)	**2120 [-20]**	(**1910**-2270)	1285	(1200-1320)
POPLAR	4/4	1350	(1245-**1440**)	720	(670-780)	500	(475-625)
	5/4	1485	(1355-1625)	835	(775-900)	575	(525-620)
	6/4	1565	(1435-1665)	900	(840-945)	- - -	- - -
	8/4	1570	(1505-1675)	915	(860-980)	- - -	- - -

Southern Comments on page 4

SOUTHERN AREA
Comments

While increases to green #2A&3A Red Oak prices represented major news in the South this week, market conditions for area hardwood lumber were described by two contacts as "the dog days of summer." Speaking with contacts, HMR/Fastmarkets noticed conversations tended to gravitate back to two topics: the high cost of freight due to the ongoing US conflict with Iran, and the recent slowdown in international purchasing, particularly from Asia.

ASH: Prices for green 4/4 Fas&1f Ash continue to rise in the South. Reported prices lead to the second consecutive week of upward movement, drawing published prices for green 4/4 Fas&1f Ash level with those in the Appalachian region. Historically, prices for the items run closely together in the two areas, though Appalachian prices had pulled away for most of 2026. The listings for green 4/4 and 5/4 #2A also rise. On the kiln dried side, the lower ends of the ranges for 8/4 #1C rise, while the list prices for 8/4 #2A fall.

#2A&3A OAK: After a sluggish few months for the #2A&3A Oak market, this edition carries some notable news. Reported prices drive increases to the green 4/4 through 6/4 #2A&3A Red Oak listings. The uptick is due to increased demand from flooring plants that had been strictly controlling purchases for most the year. While the listings for #2A&3A White Oak remain intact, the Red Oak increases come as welcome news for Southern sawmill operators who, along with the previous slowdown in flooring plant purchasing, have had to deal with challenging tie and cant markets.

RED OAK: Outside the increases to green #2A&3A Red Oak, markets for this species remain quiet in the South. The drop-off in international purchasing is seen as a major driving factor for this, while domestic demand is still sluggish. "Kiln dried 4/4 Fas is bad," one Southern contact said. "I still get #1C orders from Vietnam, so I'm hanging in there with those." The listings for green 5/4 Fas&1f increase, while drops to the upper ends of the ranges for 4/4 Fas represent the only changes for kiln dried stock.

WHITE OAK: Ongoing weakness in international demand for Southern White Oak continues as a major talking point in conversations with area exporters. While there is no price movement for green stock this week, there are a host of changes for kiln dried White Oak. Reported prices necessitate decreases to the listings for 4/4 #1C, 5/4 #1C, and 4/4 #2A. The upper ends of the ranges for 4/4 Fas and the lower ends for 4/4 #1C and 5/4 #1C also fall. While there isn't a lot of enthusiasm for the species right now, one area hardwood seller expressed some hope. "We got a good price for a load of kiln dried 4/4 Fas the other day," he said. "Maybe we've reached a floor on it."

PECAN & HICKORY: Supply and demand for Pecan & Hickory are well balanced in the Southern region. Secondary manufacturers are known to be purchasing the species, but production is sufficient to meet demand and keep prices at previous levels.

POPLAR: There was a noticeable cooling off for green and kiln dried Poplar to start 2026. A decline in international demand, especially from China and Vietnam, played a big role in this. This summer, the Southern market for the species has reached an even balance of consumption and production. Sawmill contacts have mentioned Poplar less frequently of late. When they do, "nothing exciting" is a typical response when asked how it is performing. There are no changes for green Poplar this week, and for kiln dried, only the top ends of the 4/4 Fas ranges advance.

BOARD ROAD, FRAMESTOCK, CANTS & TIES: Crosstie quotas remain firm on both sides of the Mississippi River, as railway purchases of ties continue to be restricted thanks to larger-than-usual inventories and pre-merger spending restrictions. Reported prices drive decreases to the upper ends of both the Eastern and Western tie ranges, as the challenging year for Southern sawmills cutting ties continues.

Contacts keep talking up the strength of area mat timber, crane mat, and board road markets, though the board road listing and range are unchanged in this edition. The ranges for Oak and Mixed framestock remain intact as well.

The listing and range for Southern pallet cants hold steady this week despite firming in other hardwood-producing regions. "Cants are all some guys can move right now," one Southern seller told HMR/Fastmarkets. "Hopefully prices stay firm; I wouldn't be surprised if they dropped some due to most mills having to shift production heavily to cants."

With a Little Help from AI, American Hardwood Industry Stands Ready to Tackle EUDR

By Ben Stanley

After a long journey towards implementation, the controversial European Union Deforestation Regulation (EUDR) will become law on December 30, 2026, for large operators in the EU, and on June 30, 2027, for smaller operators.

When it finally does, the likes of White Oak, Red Oak, Ash, and Walnut from the US will continue flowing into the European market without major hold-ups, thanks largely to the latest tweaks made to the American Hardwood Export Council (AHEC)'s free compliance platform.

"I'm very confident in saying that we are 100 percent EUDR compliant," AHEC International Program Manager Tripp Pryor told HMR/Fastmarkets about the American Hardwood Assured (AHA) platform.

While AHA has been in development for five years, the last year saw AHEC make additional changes to ensure full compliance with the European Commission's (EC) specifications around geo-coordinates and harvest sourcing.

The AHA uses satellite mapping to track forest change and detect deforestation under EUDR definitions. Using the platform, exporters and importers of American hardwoods can select the counties from which they source logs, and eventually lumber, and obtain the site GPS data required. The data is delivered in the GeoJSON format used by the EC's TRACES compliance system.

Recent tweaks have incorporated preparatory AI to upload US Forest Service data and identify individual harvest sites within counties. "This is a natural fit for using an AI system," Pryor said.

The upshot is AHA can now provide specific coordinates within counties, ensuring ease of use for both American exporters and European importers, while protecting the privacy of landowners. In many respects, AHA far exceeds EUDR requirements. Pryor gave the example of satellite resolution. The EUDR calls for satellite resolution down to 100 meters, while AHA provides resolution down to 10 meters.

"This puts us way ahead of the EUDR and what the requirements are at that end," Pryor said.

When it comes to the issue of deforestation, the felling of American hardwood trees is not a problem. In 2025, the AHA platform assessed 2,615 counties across 37 hardwood producing states in the US. Of those, 2,578 counties (98.6%) were found to present negligible risk of deforestation, 24 (0.9%) had some small unspecified risk, and 13 (0.5%) had a specified risk.

The clear reality is that American hardwood production derives from well-managed forests that are not overly impacted by harvests. Most in the hardwood business believe the industry has the opposite problem, with too few trees being removed.

Pryor said that AHA has a "very strict threshold" on its deforestation risk assessment, twice as stringent as what the EUDR requires. "We already know that, on any real scale, deforestation isn't happening for hardwoods in the United States," Pryor said.

The EUDR has faced a drawn-out process to reach formal implementation. Originally planned to be passed into law in late 2024, it was postponed a year due to readiness and technical concerns. Late last year, issues with TRACES forced it to be pushed back another 12 months.

Among changes to the EUDR under a simplification process that was undertaken earlier this year, US exporters are now exempt from formal risk assessments and mitigation steps that were previously expected.

In June, the United Kingdom announced plans to introduce new due diligence legislation for combating deforestation. Likely to be enacted in 2027, it is understood to be modeled after the EUDR, meaning the AHA will stand ready for use in one of the American hardwood industry's largest national export markets.

Pryor said feedback from American exporters and European importers about the latest iteration of AHA has been good. "We'll see what additional challenges pop up in the New Year," he said. "I'm sure there will be legal challenges to the EUDR, but we are adaptable. We're very confident about AHA when it comes to whatever form of EUDR folks have to deal with."

APPALACHIAN HARDWOODS

ASH

	FAS	#1C	#2A
4/4	1530	890	500
5/4	1585	900	510
6/4	1660	970	600
8/4	1850	1015	610

BASSWOOD

	FAS	#1C	#2A	#2B
4/4	**685 [-15]**	**360 [-15]**	185	145
5/4	**750 [-25]**	400	200	150
6/4	835	415	230	175
8/4	850	440	245	185
9/4	880	465	250	200

BEECH

	FAS	#1C	#2A	#3A
4/4	725	390	270	225
5/4	800	450	290	240
6/4	810	530	350	290
8/4	815	545	355	305

BIRCH

	FAS	#1C	#2A
4/4	875	500	355
5/4	965	575	400
6/4	1030	635	435
8/4	1055	660	450

FAS&1F ALONE ADD $0

CHERRY

	FAS	#1C	#2A	#3A
4/4	1150	575	275	260
5/4	1170	600	320	285
6/4	1250	635	325	295
8/4	1295	640	375	305

CHERRY - NORTH CENTRAL

	FAS	#1C	#2A	#3A
4/4	1200	645	280	260
5/4	1285	670	325	285
6/4	1345	685	345	295
8/4	1405	725	375	310

HICKORY

	FAS	#1C	#2A	#2B
4/4	1105	685	640	**500 [+20]**
5/4	**1170 [+25]**	**720 [+25]**	640	**500 [+20]**
6/4	**1200 [+25]**	**725 [+25]**	640	**505 [+20]**
8/4	**1295 [+25]**	**845 [+25]**	655	**515 [+20]**

HARD MAPLE - #1&2 WHITE

	FAS	#1C	#2A
4/4	**1620 [-30]**	1010	615
5/4	**1760 [-40]**	1075	- - -
6/4	**1875 [-40]**	1100	- - -
8/4	**1990 [-40]**	1105	- - -

Pricing is also posted weekly on hmr.com.

HARD MAPLE - UNSELECTED

	FAS	#1C	#2A	#3A
4/4	**1460 [-30]**	**900 [-15]**	**400 [-10]**	**365 [-10]**
5/4	**1635 [-40]**	965	475	385
6/4	**1730 [-40]**	1000	535	400
8/4	**1840 [-40]**	1020	585	415

FAS&1F ALONE ADD $0

SOFT MAPLE - SAP&BTR

	FAS	#1C	#2A
4/4	1775	**815 [-15]**	**340 [-10]**
5/4	1965	**880 [-15]**	385
6/4	1975	**910 [-15]**	385
8/4	2180	**965 [-15]**	430

SOFT MAPLE - UNSELECTED

	FAS	#1C	#2A
4/4	1655	**705 [-15]**	**315 [-10]**
5/4	1810	**790 [-15]**	355
6/4	1825	**820 [-15]**	360
8/4	1905	**835 [-15]**	400

FAS&1F ALONE ADD $0

RED OAK

	FAS	#1C	#2A	#3A
4/4	1005	650	535	445
5/4	1120	740	570	475
6/4	1130	745	590	495
8/4	1165	750	595	505

FAS&1F ALONE		#2A ALONE
4/4 ADD	$0	4/4 550
5/4 ADD	$0	
6/4 & 8/4 ADD	$0	

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2260	965	520	420
5/4	2500	**1050 [-10]**	540	450
6/4	**2690 [-25]**	1155	570	495
8/4	**3065 [-50]**	1230	- - -	- - -

FAS&1F ALONE	
4/4 ADD	$0
5/4 ADD	$0
6/4 ADD	$0
8/4 ADD	$0

ALL 1F PRICES $10/M LESS THAN FAS

F. O. B. MILLS – APPALACHIAN AREA

Estimate of FOB Appalachian mill point average market prices for well manufactured Appalachian hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

WHITE OAK - WHND

	FAS		#1C		SW	
4/4	**1715**	**[-30]**	**920**	**[-30]**	**500**	**[-25]**
5/4	**1745**	**[-30]**	**970**	**[-30]**	**530**	**[-25]**

1F PRICES $10/M LESS THAN FAS

POPLAR

	FAS	#1C		#2A	#2B
4/4	915	**485**	**[-15]**	340	250
5/4	945	535		385	300
6/4	1015	605		470	320
8/4	1025	665		495	325
10/4	1040	700		550	370
12/4	1090	710		570	380
16/4	1145	740		585	385

1F PRICES $10/M LESS THAN FAS

WALNUT

	FAS		#1C	#2A
4/4	3050		2170	1225
5/4	**3175**	**[+15]**	2225	1230
6/4	3535		2270	1240
8/4	3625		2340	1280

1F PRICES $100/M LESS THAN FAS

FRAMESTOCK - AIR DRIED

4/4 OAK S2S	(305-430)
4/4 MIXED S2S	(325-450)

CANTS - GREEN

520	(455-585)

TIES - 7x9 - GREEN

SOUTHERN APPALACHIAN - 8½'

CROSSTIES (33.20-38.75) Per Pc.

NORTHERN APPALACHIAN - 8½'

CROSSTIES (32.20-37.00) Per Pc.

BOARD ROAD - GREEN

580	(**540**-650)	**[+20/NC]**

If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting.

Comments

Green lumber producers are now reporting flat-to-slower sales, downshifting from decidedly fair reports in prior weeks. Kiln dried sales are tepid domestically and slowing to China. Certain sellers acknowledge they are accepting zero or negative margins to keep lumber moving and mitigate concerns about inventory growth.

Demand remains sluggish for Hard and Soft Maple, while Chinese interest in Cherry is rapidly slowing. Most mills and yards are able to move Poplar at or near current published prices. Upward price pressure is evident in reported green Hickory prices, but downward pressure is evident for thicker-stock Fas Red Oak, due partly to ongoing difficulties shipping to the Middle East. The pallet industry remains the strongest industrial sector: Markets are readily absorbing the additional production resulting from many mills double canting Poplar and Soft Maple logs.

ASH: Some yards would like to increase their green Ash receipts because what they bring in green moves kiln dried with no issues. However, additional procurement is restrained by the impacts of the Emerald Ash Borer on resource availability. Reported green prices are stable, keeping all listings intact. Reported prices for kiln dried Fas Ash are advancing. The listings and noted ranges for 4/4 through 8/4 Fas are raised accordingly.

BASSWOOD: Even though Basswood accounts for a small share of total sawmill production in the Appalachian region, supplies of green 4/4 #1C&Btr and 5/4 Fas&1f exceed demand, and the respective listings are reduced. No changes are warranted to the remaining green listings or any kiln dried figures.

CHERRY: Comments about Cherry share a similar theme: Chinese demand has slowed considerably in recent weeks, prompting inventory growth and resulting in downward price movement for certain kiln dried items, mainly in the North Central subregion. The North Central 4/4 #2A&Btr listings and noted range figures are reduced, while the only changes in the Appalachian subregion subtract from the low-end ranges for 6/4 #1C. Incoming green prices hold all listings intact across subregions.

HICKORY: Despite scattered reports that interest in Hickory is slowing from strong levels, demand for most green items is readily absorbing current production. Increases are warranted to the listings for 5/4 through 8/4 #1C&Btr and all #2B items. No changes are in order for the kiln dried figures, continuing the recent trend of green price growth not carrying over to kiln dried stock. That

(Continued on Page 9)

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

		FAS		#1 Common		#2A Common	
ASH	4/4	**2170 [+45]**	**(2005-2345)**	1305	(1175-1415)	900	(795-975)
	5/4	**2240 [+30]**	(2095-**2425**)	1360	(1270-1435)	965	(910-1055)
	6/4	**2425 [+25]**	(2270-2585)	1470	(1370-1610)	1110	(1045-1235)
	8/4	**2630 [+40]**	**(2445-2895)**	1620	(1465-1695)	1225	(1115-1305)
BASSWOOD	4/4	1260	(1165-1370)	685	(640-750)	510	(485-575)
	5/4	1360	(1265-1470)	760	(705-800)	- - -	- - - - -
	9/4	1485	(1390-1595)	930	(875-1005)	- - -	- - - - -
CHERRY	4/4	1745	(1615-1895)	1035	(905-1080)	640	(580-700)
	5/4	1845	(1725-2005)	1140	(1070-1240)	700	(645-765)
	6/4	1910	(1775-2070)	1190	(**1115**-1300)	- - -	- - - - -
	8/4	2090	(1900-2220)	1400	(1305-1510)	- - -	- - - - -
CHERRY *North Central*	4/4	**1745 [-25]**	(1680-1935)	**1060 [-10]**	(975-**1150**)	**675 [-20]**	**(630-745)**
	5/4	1850	(1770-2050)	1180	(1075-1240)	730	(690-820)
	6/4	1925	(1775-2095)	1325	(1210-1370)	- - -	- - - - -
	8/4	2100	(1935-2215)	1410	(1315-1515)	- - -	- - - - -
HICKORY	4/4	1935	(1765-2050)	1210	(1065-1265)	905	(810-1000)
HARD MAPLE *#1&2 White*	4/4	**2040 [-40]**	**(1910-2240)**	1390	(1255-1505)	**910 [-20]**	**(865-980)**
	5/4	2460	(**2210**-2595)	1415	(1285-1490)	885	(825-970)
	6/4	**2740 [-50]**	(**2485**-2920)	1505	(1395-1580)	- - -	- - - - -
	8/4	**2950 [-50]**	**(2705-3160)**	1585	(1500-1700)	- - -	- - - - -
HARD MAPLE *Unselected*	4/4	**1945 [-35]**	**(1845-2155)**	1290	(1165-1380)	**600 [-20]**	**(575-655)**
	5/4	2315	(2205-2540)	1310	(1220-1400)	710	(680-785)
	6/4	**2580 [-50]**	(**2360**-2785)	1400	(1295-1460)	- - -	- - - - -
	8/4	**2785 [-50]**	(2645-**3035**)	1465	(1375-1585)	- - -	- - - - -
SOFT MAPLE *Sap&Btr*	4/4	2225	(2085-2430)	1220	(1115-1305)	735	(650-840)
	5/4	2585	(2365-2760)	1230	(1140-1325)	815	(745-860)
	6/4	2800	(2610-2985)	1415	(1330-1515)	945	(835-1010)
	8/4	2890	(2655-3105)	1510	(1405-1640)	1045	(965-1115)
SOFT MAPLE *Unselected*	4/4	2095	(2005-2320)	925	(835-985)	510	(465-605)
	5/4	2495	(2335-2645)	925	(835-1000)	625	**(545-665)**
	6/4	2705	(2495-2850)	1225	(1150-1315)	900	(830-975)
	8/4	2815	(2585-3030)	1350	(1260-1475)	985	(920-1045)
RED OAK	4/4	**1565 [-30]**	**(1425-1700)**	**1180 [-30]**	**(1080-1290)**	840	(770-930)
	5/4	1715	(1560-1815)	1305	(1210-1430)	885	(825-960)
	6/4	**1975 [-25]**	**(1810-2135)**	1395	(1330-**1450**)	1025	(975-1115)
	8/4	**1995 [-70]**	**(1810-2200)**	1485	(1420-1625)	1115	(1035-1175)

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		FAS		#1 Common		#2A Common	
WHITE OAK	4/4	3430	(3090-3720)	**1485 [-45]**	(1395-1670)	1140	(1070-1255)
	5/4	4085	(3715-4370)	**2150 [-20]**	**(1970-2265)**	1330	(1200-1405)
	6/4	4600	(4180-4875)	2440	(2285-2675)	1595	(1485-1695)
	8/4	4970	(4635-5380)	**2960 [+75]**	(2720-3160)	1865	(1725-1965)
POPLAR	4/4	1350	(1225-1440)	745	(700-820)	460	(425-510)
	5/4	**1400 [-10]**	(1335-1535)	800	(770-890)	560	(515-595)
	6/4	**1455 [-10]**	(1375-1560)	860	(815-925)	650	(605-705)
	8/4	**1470 [-20]**	(1365-1580)	895	(835-930)	675	(605-720)
WALNUT	4/4	**4910 [-50]**	**(4405-5220)**	3170	(**3000**-3450)	2145	(1980-2300)
	5/4	5095	(4635-5425)	3250	(3030-3450)	2240	(2045-2335)
	6/4	5300	(4930-5800)	3530	(3300-3835)	2245	(2145-2420)
	8/4	5490	(5115-6095)	3715	(3520-4105)	2305	(2215-2565)

APPALACHIAN COMMENTS (Cont'd from Page 7)

said, the reverse was true at times in prior months.

HARD MAPLE: By controlling purchases of logs and lumber, respectively, mills and concentration yards had temporarily reduced production enough to alleviate inventory growth and related downward price pressures for Hard Maple. More recently, however, markets have stagnated for some sellers and worsened for others, reigniting concerns about inventory growth and price deflation. Fas&1f are the slowest grades, and downward price movements in reported activity are considerable. In green, the 4/4 through 8/4 Fas&1f listings are reduced in both color classifications, as are the Unselected 4/4 #1C, #2A, and #3A figures. Likewise, in kiln dried markets, lower reported prices primarily impact the upper grades. The listings and noted ranges for 4/4, 6/4, and 8/4 Fas fall back in each color sort, along with the listings and ranges for 4/4 #2A. The low-end ranges for #1&2 White 5/4 Fas also decline.

SOFT MAPLE: Reports continue to show limited demand for this species. Green supplies are meeting or exceeding the market's needs across both color sorts. Previous reductions have all the Fas&1f listings in order, whereas the Sap&Btr and Unselected 4/4 through 8/4 #1C and 4/4 #2A listings are reduced to better align with information gathered this week. While kiln dried prices are also softening, the only additional changes to the published figures in this edition reduce the range numbers for Unselected 5/4 #2A.

#2A&3A OAK: Some residential flooring plants are not receiving as much #2A&3A Red Oak as they would like, while others are purchasing at replacement levels. Finished goods sales are notably stronger for Red Oak than White Oak flooring. The #2A&3A and #2A Alone Red Oak listings hold steady again this week. Meanwhile, reports indicate #2A&3A White Oak are readily available, with domestic flooring plants and other end users routinely fielding calls from mills having to work harder to move their full production. Last week's reductions are sufficient to keep the 4/4 #2A&3A White Oak listings intact this week. The listings for thicker stock #2A&3A White Oak also stand pat.

RED OAK: Surveys indicate shipments of green Red Oak are decent to concentration yards and both residential and truck trailer flooring plants. Following reductions to certain items in prior weeks, green #3A&Btr prices are holding steady for now, with no changes required to any of the listings. The Chinese market is consuming less kiln dried Red Oak of late but still anchors demand because domestic business is too limited for sellers to have much leverage over foreign buyers. Difficulty shipping Red Oak to the Middle East has also resulted in larger volumes of thicker-stock Red Oak being offered to Asian markets at reduced prices. Observed transactions lower the listings and noted range figures for 4/4 #1C&Btr, 6/4 Fas, and 8/4 Fas. The high-side ranges for 6/4 #1C are reduced as well.

(Continued on Page 11)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	**2325 [+50]**	**(2150-2510)**	1400	(1265-1520)	965	(855-1045)
	5/4	**2400 [+30]**	(2245-**2600**)	1465	(1365-1545)	1035	(975-1135)
	6/4	**2600 [+30]**	(2430-2770)	1580	(1470-1725)	1195	(1125-1325)
	8/4	**2815 [+40]**	**(2625-3100)**	1740	(1575-1825)	1315	(1200-1400)
BASSWOOD	4/4	1350	(1250-1470)	735	(690-805)	550	(520-620)
	5/4	1460	(1360-1575)	815	(760-860)	- - -	- - - - -
	9/4	1595	(1495-1715)	1000	(940-1080)	- - -	- - - - -
CHERRY	4/4	1870	(1730-2030)	1110	(970-1160)	690	(625-750)
	5/4	1985	(1850-2150)	1225	(1150-1330)	750	(695-820)
	6/4	2050	(1905-2220)	1280	(**1200**-1400)	- - -	- - - - -
	8/4	2240	(2035-2380)	1500	(1400-1620)	- - -	- - - - -
CHERRY *North Central*	4/4	**1875 [-25]**	(1800-2075)	**1140 [-10]**	(1050-**1240**)	**725 [-25]**	**(680-800)**
	5/4	1990	(1900-2200)	1265	(1155-1330)	785	(740-880)
	6/4	2065	(1905-2250)	1425	(1300-1475)	- - -	- - - - -
	8/4	2250	(2075-2380)	1515	(1410-1625)	- - -	- - - - -
HICKORY	4/4	2075	(1900-2200)	1300	(1145-1355)	970	(870-1070)
HARD MAPLE *#1&2 White*	4/4	**2200 [-40]**	**(2060-2415)**	1495	(1350-1615)	**980 [-20]**	**(930-1055)**
	5/4	2650	(**2380**-2800)	1520	(1380-1600)	950	(885-1040)
	6/4	**2950 [-50]**	(**2680**-3150)	1620	(1500-1700)	- - -	- - - - -
	8/4	**3175 [-50]**	**(2910-3400)**	1700	(1610-1825)	- - -	- - - - -
HARD MAPLE *Unselected*	4/4	**2095 [-40]**	**(1990-2320)**	1390	(1255-1480)	**645 [-20]**	**(620-705)**
	5/4	2495	(2370-2735)	1405	(1310-1505)	765	(730-845)
	6/4	**2775 [-50]**	(**2545**-3000)	1505	(1390-1570)	- - -	- - - - -
	8/4	**2995 [-50]**	(2840-**3265**)	1575	(1475-1700)	- - -	- - - - -
SOFT MAPLE *Sap&Btr*	4/4	2400	(2250-2620)	1310	(1200-1400)	790	(700-900)
	5/4	2780	(2550-2970)	1325	(1225-1425)	875	(800-925)
	6/4	3005	(2800-3200)	1525	(1425-1625)	1015	(900-1085)
	8/4	3100	(2850-3330)	1620	(1510-1760)	1125	(1040-1200)
SOFT MAPLE *Unselected*	4/4	2260	(2160-2495)	995	(900-1060)	550	(500-650)
	5/4	2685	(2515-2845)	995	(900-1075)	670	**(585-715)**
	6/4	2900	(2680-3060)	1315	(1235-1410)	965	(890-1050)
	8/4	3020	(2780-3250)	1450	(1355-1585)	1060	(990-1125)
RED OAK	4/4	**1685 [-30]**	**(1535-1830)**	**1270 [-30]**	**(1160-1385)**	900	(825-1000)
	5/4	1845	(1675-1950)	1400	(1300-1535)	950	(890-1030)
	6/4	**2125 [-25]**	**(1950-2300)**	1500	(1425-**1560**)	1100	(1050-1200)
	8/4	**2150 [-75]**	**(1950-2375)**	1600	(1525-1750)	1200	(1115-1265)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
WHITE OAK	4/4	3700	(3325-4010)	**1600 [-50]**	(1500-1800)	1230	(1150-1350)
	5/4	4400	(4000-4700)	**2315 [-20]**	**(2125-2440)**	1435	(1290-1515)
	6/4	4950	(4500-5250)	2625	(2450-2870)	1715	(1600-1825)
	8/4	5360	(5000-5800)	**3175 [+75]**	(2925-3400)	2000	(1850-2110)
POPLAR	4/4	1450	(1320-1550)	800	(750-880)	495	(455-550)
	5/4	**1505 [-10]**	(1435-1650)	860	(825-960)	600	(555-640)
	6/4	**1565 [-10]**	(1475-1675)	925	(875-995)	700	(650-755)
	8/4	**1580 [-20]**	(1470-1700)	960	(900-1000)	725	(650-775)
WALNUT	4/4	**5265 [-50]**	**(4730-5600)**	3400	(**3225**-3700)	2300	(2125-2465)
	5/4	5465	(4975-5820)	3490	(3250-3700)	2400	(2200-2500)
	6/4	5695	(5300-6225)	3800	(3550-4125)	2410	(2300-2600)
	8/4	5900	(5510-6550)	4000	(3790-4420)	2475	(2375-2750)

APPALACHIAN COMMENTS (Cont'd from Page 9)

WHITE OAK: Yards that are buying green White Oak are targeting 9-foot and longer Fas&1f but continue to avoid shorter lengths. Those that typically welcome healthy amounts of green #1C are now limiting receipts and lowering purchase prices amid slower kiln dried sales to global markets in July and August. Kiln dried 4/4 #1C and 5/4 #1C White Oak prices have a clear downward bias, prompting reductions of $50/MBF and $20/MBF, respectively, to the net listings. The ranges for 5/4 #1C also retreat. Conversely, price reports justify $75/MBF gains to the listings for kiln dried 8/4 #1C. On the green side, the listings for 6/4 through 8/4 Fas&1f and 5/4 #1C warrant reductions, and all the WHND figures are lowered to more closely align with market conditions for those items.

POPLAR: Combined domestic and export demand is keeping green and kiln dried Poplar moving reasonably well. Sales have required more work, however, with producers occasionally noting #2A&Btr inventory accumulations. Sellers are ignoring many low-priced offers for kiln dried stock while acknowledging that some loads are moving at below-list prices for inventory management and cash flow purposes. The green 4/4 #1C listing is reduced by $15/MBF, but all other listings are unchanged. Lower reported prices drive small decreases to the kiln dried 5/4 through 8/4 Fas listings.

WALNUT: Most green #2A&Btr Walnut listings remain in order. However, 5/4 Fas&1f trading is occurring at higher prices that lift the listings by $15/MBF. Contacts indicate kiln dried markets have become more active of late, but more so for #2A than for Fas or #1C. Pricing information received this week decreases the 4/4 Fas listings and ranges and the low-end ranges for 4/4 #1C.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD: Despite modest growth in demand resulting from duties on imported plywood, shipments of framestock to upholstered furniture manufacturers are still relatively low. Reported prices keep the range figures intact.

Comments about cant sales are positive. Certain sawmills are receiving higher cant prices despite reduced competition from tie markets for material from the center of the log. Pallet plants have decent sales and most have adequate raw material inventories. The cant listing and range are reflective of most trading activity.

Considerably more contacts have reported fair demand than have reported slow demand for crossties in recent weeks. This constitutes an improvement over prior weeks. Despite this, reported tie prices are still well represented by the 7x9 ranges in both subregions.

Activity for board road is flat. Reported prices hold the listing and high-end range in check but lift the low-end.

ASH

	FAS	#1C	#2A
4/4	1280	675	390
5/4	1390	750	450
6/4	1555	835	485
8/4	1640	875	510

ASPEN

	FAS	#1C	#2A	#2B
4/4	875	535	350	270

BASSWOOD

	FAS	#1C	#2A	#2B
4/4	720	365	220	180
5/4	780	390	230	190
6/4	840	415	240	200
8/4	865	450	250	205
9/4	865	460	255	- - -

BEECH

	FAS	#1C	#2A	#3A
4/4	730	475	330	265
5/4	815	565	380	305
6/4	835	635	415	345
8/4	855	650	420	345

FAS&1F ALONE ADD $0

BIRCH

	FAS	#1C	#2A	#3A
4/4	1125	650	350	290
5/4	1250	725	410	305
6/4	1300	830	420	315
8/4	1370	870	440	330

Red Birch add $305
Sap Birch add $140
FAS&SEL ALONE ADD $0

NORTHERN SOFT GREY ELM

	FAS	#1C	#2A	#2B
4/4	670	400	280	255

HARD MAPLE - #1&2 WHITE

	FAS	#1C	#2A
4/4	1700	1040	700
5/4	1820	1110	- - -
6/4	1900	1120	- - -
8/4	1980	1140	- - -

HARD MAPLE - UNSELECTED

	FAS	#1C	#2A	#3A
4/4	1605	935	505	435
5/4	1720	965	530	440
6/4	1780	990	565	440
8/4	1850	1020	590	- - -

Sap 1-Face in cuttings Add $100
FAS&SEL ALONE ADD $0

SOFT MAPLE - SAP&BTR

	FAS	#1C	#2A
4/4	**1850 [-50]**	**900 [-25]**	395
5/4	**1890 [-50]**	**940 [-25]**	440
6/4	**1905 [-50]**	**985 [-25]**	470
8/4	**1985 [-50]**	**1025 [-25]**	490

SOFT MAPLE - UNSELECTED

	FAS	#1C	#2A	#2B
4/4	**1600 [-25]**	815	350	275
5/4	**1630 [-25]**	835	385	285
6/4	**1655 [-25]**	890	420	290
8/4	**1715 [-25]**	930	445	295

FAS&SEL ALONE ADD $0

RED OAK

	FAS	#1C	#2A	#3A
4/4	**1225 [-25]**	**815 [-25]**	515	425
5/4	**1245 [-25]**	**830 [-25]**	525	430
6/4	1330	875	555	455
8/4	1425	895	- - -	- - -

FAS&SEL ALONE
4/4 & 5/4 ADD $0
6/4 & 8/4 ADD $0

#2A ALONE
4/4 $520

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2350	950	500	400
5/4	2570	1075	510	420
6/4	2780	1145	- - -	- - -

FAS&SEL ALONE
4/4, 5/4, & 6/4 ADD $0

SEL PRICES $20/M LESS THAN FAS

CANTS - GREEN

560 (510-630)

PALLET LBR - GREEN

4/4 x RW	335	(280-425)
5/4 x RW	340	(280-430)
6/4 x RW	420	(365-470)
4/4 x SW	420	(385-480)
5/4 x SW	435	(405-490)
6/4 x SW	490	(435-535)

TIES - 7x9 - GREEN

NORTHERN - 8½'

CROSSTIES (33.00-38.75) Per Pc.

BOARD ROAD - GREEN

500 (445-625)

F. O. B. MILLS - NORTHERN AREA – Estimate of FOB Northern mill point average market prices for well manufactured Northern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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		FAS		#1 Common		#2A Common	
ASH	4/4	1865	(**1675**-2100)	1265	(1160-1425)	**895 [+10]**	**(840-940)**
ASPEN	4/4	1370	(1260-1485)	890	(840-1000)	**540 [+15]**	**(510-635)**
BASSWOOD	4/4	1280	(1160-1395)	745	(**675**-825)	525	(465-560)
	5/4	1365	(1255-1465)	770	(735-830)	550	(510-580)
	8/4	1480	(1400-1575)	940	(885-1070)	650	(595-700)
	9/4	1490	(1400-1575)	960	(885-1070)	670	(635-710)
YELLOW BIRCH	4/4	1500	(1395-1675)	885	(800-985)	585	(465-630)
HARD MAPLE	4/4	**2235 [-25]**	**(2000-2315)**	1505	(1305-1585)	1085	(930-1140)
#1&2 White	5/4	2520	**(2190-2605)**	1510	(1415-1630)	- - -	- - - - -
	6/4	2765	(2420-2875)	1535	(1380-1595)	- - -	- - - - -
	8/4	**3070 [-65]**	(2800-3260)	1620	(1490-1710)	- - -	- - - - -
HARD MAPLE	4/4	**2115 [-20]**	**(1915-2190)**	1345	(1200-1460)	890	(760-950)
Unselected	5/4	2365	**(2100-2420)**	1370	(1285-1500)	920	(790-950)
SOFT MAPLE	4/4	**2410 [-45]**	(2185-2580)	1230	(1120-1345)	735	(650-790)
Sap&Btr	5/4	**2555 [-45]**	(2365-2715)	1325	(1255-1470)	785	(725-885)
	6/4	**2775 [-25]**	(2605-2925)	1370	(1350-1535)	875	(805-945)
	8/4	**2910 [-25]**	(2765-3055)	1495	(1435-1620)	955	(885-1030)
SOFT MAPLE ***Unselected***	4/4	**2265 [-35]**	(2065-2450)	1020	(930-1115)	535	(500-580)
RED OAK	4/4	**1715 [-10]**	(1580-**1855**)	**1270 [-15]**	(1140-1345)	905	(835-1025)
	5/4	**1825 [-10]**	**(1675-1865)**	1350	(1290-1460)	905	(835-1025)
	6/4	**2240 [-15]**	**(2100-2425)**	1430	(1360-1535)	- - -	- - - - -
WHITE OAK	4/4	3625	(3300-4095)	1765	(1580-1960)	1165	(1070-1275)

Comments

The summertime slowdown in business continues to weigh on Maple prices in the Northern region. The state of the Soft Maple market is largely the same as it's been since late spring: Excess supply is outstripping weak demand for #1C&Btr lumber. And recent reports from contacts indicate that demand for kiln dried Northern Hard Maple has also slowed in the past few weeks, coinciding with building Fas inventories.

The market for Northern Red Oak is also broadly softer this week. Increased seasonal production and slower kiln dried #1C&Btr exports to China have led many producers to lower their sales prices this month. Kiln dried White Oak prices, conversely, have been steady-to-firmer since June following continuous declines that began in early 2025.

Markets for secondary species have been mostly steady this summer, mainly because of supply tightness caused by decreased production. Ash has been the best-moving secondary species amid consistent demand both domesti-

(Continued on Page 14)

NORTHERN COMMENTS (Cont'd from Page 13)

cally and for export.

ASH: Comments about demand for Ash have been almost universally positive across regions. Producers are having no problem moving current production either domestically or for export, primarily to China. The spread of the Emerald Ash Borer is keeping green output low in the Northern region, providing consistent support to prices. Northern Ash prices have been trending higher since December 2025, though price gains have slowed a bit this summer. Prior adjustments have all green figures in order. On the kiln dried side, the #2A listings and range numbers are raised, while the low ends of the Fas ranges are decreased.

ASPEN: Similar to Ash, limited production and decent demand have caused Northern Aspen prices to rally since late 2025. In the past few weeks, most producers have reported steady inquiries for Aspen domestically, though a few are having a harder time moving their inventories and have listed the species among their worst-sellers. Reported prices are broadly maintaining their upward bias, raising the kiln dried #2A listings and ranges again this week. All other kiln dried and green figures are unchanged.

BASSWOOD: Reports about demand for Northern Basswood were consistent well into the summer, as were prices for the species. Comments about markets have been increasingly mixed of late, with a more negative tone emerging. The species has not appeared on any survey respondents' best-seller lists in the past two weeks. A major producer in the Upper Midwest last week described kiln dried 5/4 Fas as a "dog." The only price adjustments in this issue decrease the low ends of the kiln dried 4/4 #1C ranges by $25/MBF.

BIRCH: Northern Birch prices are steady this week following two straight weeks of green #1C&Btr increases. These gains followed roughly a year of continual declines, which drove prices to the lowest levels in more than six years. These depressed prices have caused many producers to avoid cutting the species. Comments about demand remain lackluster, so any upward pressure to Birch prices is currently supply-driven. Birch that is sorted to meet Sap&Btr color specifications is generally drawing more interest than Unselected stock.

HARD MAPLE: A major kiln dried Hard Maple producer in the Upper Midwest told HMR/Fastmarkets that Fas inventories are building in the region. This increased supply is evident in reported kiln dried Fas prices this week, leading to decreases to the 4/4 listings and ranges and 5/4 range numbers in both color sorts, along with sizeable decreases to the #1&2 White 8/4 Fas listings. The 4/4 Fas listings had held steady this summer after rising in the spring, but demand has slowed enough to pressure prices lower. In recent weeks, words such as "average" have been used by Northern producers to describe the state of the Hard Maple market, while several have listed the species among their worst-sellers, both green and kiln dried. Comments were more favorable not long ago. All the green #1&2 White and Unselected listings have held steady the past few weeks after falling during July.

SOFT MAPLE: Weak demand and excess supply continue to pressure many green and kiln dried Soft Maple prices lower in the Northern region. All green Fas&Sel and kiln dried Fas listings fall this week in both color sorts. The green Sap&Btr 4/4 through 8/4 #1C listings also retreat. All other published figures are unchanged. The species remains a commonly listed worst-seller among Northern producers, though one listed kiln dried Sap&Btr #1C among their best-sellers this week. Broadly speaking, the Northern Soft Maple market has been in a downward trend since late spring. Kiln dried #1C&Btr prices have fallen the most sharply. Notable outliers have been green and kiln dried #2A prices, which have held firm at year-to-date highs this summer. Producers have been reporting steady-to-firmer #2A prices since June.

RED OAK: Downward pressure is evident in both green and kiln dried Red Oak prices this week, leading to several declines to the listings and range numbers. The green 4/4 and 5/4 #1C&Btr listings all fall by $25/MBF, while on the dry side, the Fas listings and most range numbers fall across thicknesses, along with $15/MBF decreases to the 4/4 #1C listings. Many Northern producers held their prices steady throughout July, but most have dropped their prices in the past few weeks. Rising summertime production combined with a continued slowdown in Chinese demand have weighed on Red Oak demand and pricing for roughly the past month. Decent domestic demand has been the primary source of support.

WHITE OAK: All green and kiln dried White Oak listings and range numbers are unchanged this week in the Northern region. Some producers toward the low end of the kiln dried 4/4 Fas price range reported softer prices. However, these prices are within the existing range, so no decreases are nec-

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

If you would like to participate in HMR's pricing surveys, please contact michael.connolly@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting.

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2000	(**1800**-2250)	1355	(1250-1530)	**960 [+10]**	**(900-1010)**
ASPEN	4/4	1470	(1350-1600)	955	(900-1075)	**580 [+15]**	**(550-680)**
BASSWOOD	4/4	1370	(1250-1500)	800	(**725**-885)	565	(500-600)
	5/4	1465	(1350-1575)	825	(790-890)	590	(550-625)
	8/4	1590	(1500-1690)	1010	(950-1150)	700	(640-750)
	9/4	1600	(1500-1690)	1030	(950-1150)	720	(680-765)
YELLOW BIRCH	4/4	1610	(1500-1800)	950	(860-1060)	630	(500-675)
HARD MAPLE	4/4	**2400 [-25]**	**(2150-2500)**	1615	(1400-1700)	1165	(1000-1225)
#1&2 White	5/4	2700	**(2350-2800)**	1620	(1525-1750)	- - -	- - - - -
	6/4	2980	(2600-3100)	1650	(1480-1710)	- - -	- - - - -
	8/4	**3300 [-70]**	(3000-3500)	1740	(1600-1840)	- - -	- - - - -
HARD MAPLE	4/4	**2270 [-20]**	**(2055-2360)**	1445	(1295-1565)	955	(820-1025)
Unselected	5/4	2540	**(2260-2610)**	1475	(1380-1605)	990	(850-1025)
SOFT MAPLE	4/4	**2600 [-50]**	(2350-2775)	1325	(1200-1450)	790	(700-850)
Sap&Btr	5/4	**2750 [-50]**	(2550-2925)	1425	(1350-1580)	845	(780-950)
	6/4	**2980 [-25]**	(2800-3145)	1475	(1450-1650)	940	(865-1015)
	8/4	**3130 [-25]**	(2975-3285)	1610	(1545-1740)	1030	(950-1110)
SOFT MAPLE ***Unselected***	4/4	**2440 [-40]**	(2225-2635)	1100	(1000-1200)	575	(535-625)
RED OAK	4/4	**1840 [-10]**	(1700-**2000**)	**1365 [-15]**	(1225-1450)	975	(900-1100)
	5/4	**1960 [-10]**	**(1800-2000)**	1445	(1385-1570)	975	(900-1100)
	6/4	**2400 [-15]**	**(2250-2600)**	1535	(1460-1650)	- - -	- - - - -
WHITE OAK	4/4	3900	(3550-4400)	1900	(1700-2100)	1250	(1150-1375)

essary to the published low-end numbers. Reported prices in the middle and upper end of the ranges are holding firm, as a clear two-tier market is in place. Kiln dried Fas White Oak has the widest price spread of any item in the Northern region: More than $1,000/MBF separate the highest and lowest reported prices from surveyed buyers and sellers. Buyers are willing to pay prices well above HMR listings for Fas lumber with longer lengths or minimal sapwood. These sorts of premiums are less pronounced for #1C and #2A, if they exist at all. Upward pressure has been evident in Northern kiln dried White Oak prices in recent weeks. However, it's unclear whether these gains are the beginning of a sustained rally or just a slight bounce off the price floors.

PALLET LUMBER, CANTS, TIES, & BOARD ROAD: Pallet cants have been arguably the biggest bright spot for Northern producers this summer. Comments about demand are still almost universally positive, and limited production is also helping to maintain prices following recent increases. No further gains are in order this week.

Tie prices are holding steady. Producers are still benefiting from increased purchasing at a plant in Wisconsin, and many had their quotas eased or lifted earlier this summer.

No adjustments are in order for the board road listing or range amid steady market conditions.

OAK STRIP FLOORING

Figures in the Appalachian and Southern area columns are estimates of manufacturers' **predominant** prices for unfinished Oak strip flooring; prices in the other column are estimates of **prevailing industry ranges** of manufacturers' prices. Variations in prices are due, in part, to differences in freight, the nature of markets, volumes ordered and shipped, etc. Prices are for truckload quantities graded in accordance with rules or comparable standards set forth by NOFMA. **Prices are in US Dollars per square foot (SF) and are net of dealer discount fees and commissions.** Figures in bold print signify price changes. Prices in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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3/4 x 2-1/4"	APPALACHIAN		SOUTHERN		PREVAILING RANGE	
SEL&BTR WHITE OAK	**3.33**	**(-.10)**	**3.33**	**(-.07)**	3.16-**3.45**	**(NC/-.05)**
SEL&BTR RED OAK	**2.73**	**(+.04)**	**2.59**	**(+.01)**	**2.50-2.80**	**(+.05/+.05)**
No. 1 COM WHITE OAK	2.09		2.09		1.97-**2.25**	**(NC/+.05)**
No. 1 COM RED OAK	2.07		1.95		1.85-**2.15**	**(NC/+.05)**
No. 2 COM WHITE OAK	**0.93**	**(+.05)**	0.95		**0.85-1.15**	**(+.10/+.05)**
No. 2 COM RED OAK	**1.03**	**(+.02)**	0.83		0.70-1.10	

3/4 x 3-1/4"	APPALACHIAN		SOUTHERN		PREVAILING RANGE	
SEL&BTR WHITE OAK	**3.41**	**(-.05)**	3.41		**3.16-3.50**	**(-.02/-.02)**
SEL&BTR RED OAK	**2.54**	**(+.02)**	2.45		2.25-**2.62**	**(NC/+.05)**
No. 1 COM WHITE OAK	**2.40**	**(-.05)**	2.33		**2.20**-2.50	**(-.05/NC)**
No. 1 COM RED OAK	**1.90**	**(+.10)**	1.55		1.50-**1.95**	**(NC/+.07)**
No. 2 COM WHITE OAK	**1.38**	**(+.03)**	1.12		**1.10**-1.45	**(+.02/NC)**
No. 2 COM RED OAK	1.15		**1.07**	**(+.02)**	1.00-1.22	

Shipments of solid hardwood flooring by US manufacturers fell 11.7% in July from June, according to estimates by HMR/Fastmarkets. Flooring plant closures—ranging from a few days to an entire week during the Fourth of July holiday period—contributed to the decline. Many flooring distributors were also on vacation and tend to be slow to respond to calls and emails just before and after the mid-summer holiday.

July marked the second consecutive month of shipment declines, though the decreases were from a relatively high level in May. Through July, flooring shipments were 11.2% ahead of the year-ago pace. Meanwhile, flooring production was largely in line with manufacturers' expectations for July given the fewer number of working days (20) compared with June (22).

The flooring market isn't humming, but it is busier, according to several contacts whose comments have been trending positive. Recall that sources described the market as "very flat" as recently as May, a time when market improvement is often most evident. Flooring sales managers report good order files, having certain oversold items and backlogs totaling roughly one month's work at the current pace of production across multiple SKUs. "If current demand continues through fall, the end of our year will be markedly better than the beginning," one contact said.

Red Oak flooring remains "hot across the board," according to a longtime sales manager. Red Oak accounted for most of the increases to the listings and ranges in this week's busy price matrix. Though flooring plants report they aren't oversold on No. 2Com Red Oak or White Oak, price reports are sufficient to move the Appalachian 2¼" and Southern 3¼" No. 2Com Red Oak listings higher and likewise lift the Appalachian No. 2Com White Oak listings and most range figures across both widths.

In contrast, the downward trend in Sel&Btr White Oak flooring prices continues this week. Finished goods inventories aren't backing up like they were through the first five months of the year, but price concessions are still required to generate sales. Supply and demand pressures are more evident in 2¼" than 3¼" Sel&Btr White Oak. Contacts say distributors are more interested in prefinished character-grade White Oak than unfinished.

COMPARATIVE PRICES

Unfinished Oak Strip Flooring and Green 4/4 #2A Oak Lumber

SOUTHERN REGION

3/4 x 2¼”

	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
SEL&BTR WHITE OAK	**3.33**	3.40	3.42	3.49	3.68	3.70	3.50	4.05
SEL&BTR RED OAK	**2.59**	2.53	2.50	2.45	2.43	2.50	2.45	3.90
No. 1 COM WHITE OAK	**2.09**	2.07	2.07	2.02	2.00	1.95	2.10	3.50
No. 1 COM RED OAK	**1.95**	1.95	1.95	1.94	1.90	1.90	1.83	3.40
No. 2 COM WHITE OAK	**0.95**	0.95	0.98	0.98	0.90	0.93	0.95	2.12
No. 2 COM RED OAK	**0.83**	0.85	0.88	0.88	0.85	0.84	0.70	2.05

3/4 x 3¼”

	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
SEL&BTR WHITE OAK	**3.41**	3.41	3.48	3.50	3.68	3.70	3.45	4.10
SEL&BTR RED OAK	**2.45**	2.40	2.35	2.27	2.12	2.20	2.35	3.95
No. 1 COM WHITE OAK	**2.33**	2.33	2.31	2.28	2.25	2.22	2.10	3.58
No. 1 COM RED OAK	**1.55**	1.55	1.59	1.61	1.63	1.72	1.80	3.42
No. 2 COM WHITE OAK	**1.12**	1.12	1.10	1.10	1.10	1.10	1.00	2.45
No. 2 COM RED OAK	**1.07**	1.05	1.02	1.02	0.98	1.20	0.90	2.28

4/4 #2A

	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
RED OAK	**440**	425	425	425	455	455	485	845
WHITE OAK	**495**	495	495	495	530	515	545	855

APPALACHIAN REGION

3/4 x 2¼”

	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
SEL&BTR WHITE OAK	**3.33**	3.43	3.47	3.49	3.69	3.70	3.55	4.05
SEL&BTR RED OAK	**2.73**	2.69	2.69	2.68	2.68	2.60	2.55	3.95
No. 1 COM WHITE OAK	**2.09**	2.07	2.07	2.05	2.00	2.02	2.10	3.50
No. 1 COM RED OAK	**2.07**	2.07	2.07	2.07	2.03	2.07	1.95	3.40
No. 2 COM WHITE OAK	**0.93**	0.88	1.00	1.05	1.07	1.00	0.95	2.12
No. 2 COM RED OAK	**1.03**	1.01	1.01	1.01	1.01	0.90	0.75	2.05

3/4 x 3¼”

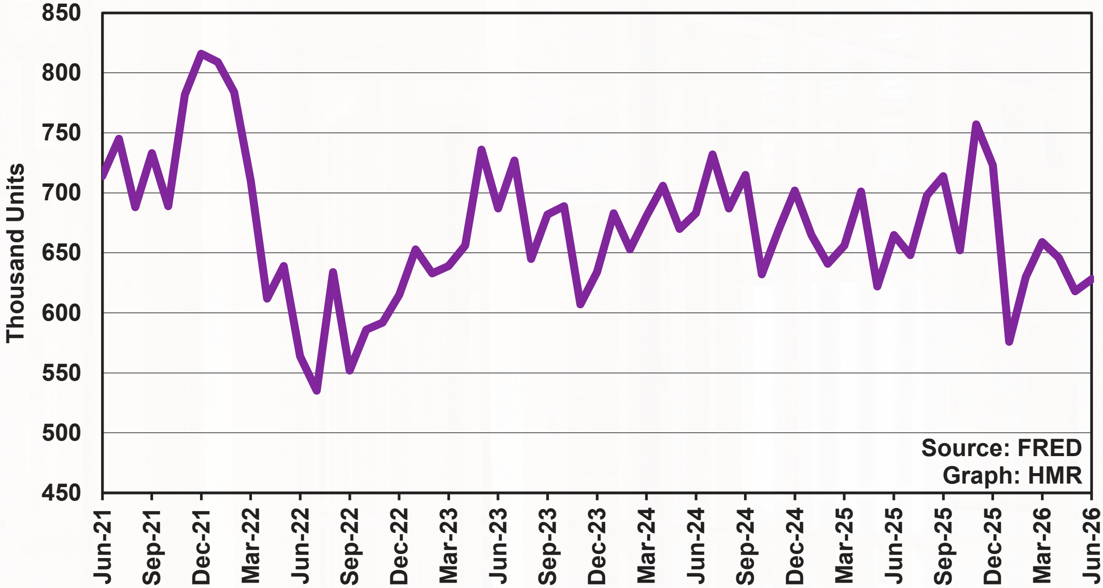
	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
SEL&BTR WHITE OAK	**3.41**	3.46	3.50	3.50	3.70	3.70	3.50	4.10
SEL&BTR RED OAK	**2.54**	2.50	2.45	2.45	2.42	2.46	2.45	3.95
No. 1 COM WHITE OAK	**2.40**	2.45	2.45	2.45	2.42	2.35	2.35	3.58
No. 1 COM RED OAK	**1.90**	1.80	1.80	1.90	1.93	1.90	1.90	3.45
No. 2 COM WHITE OAK	**1.38**	1.35	1.40	1.40	1.40	1.17	1.05	2.47
No. 2 COM RED OAK	**1.15**	1.15	1.15	1.15	1.12	1.20	0.95	2.35

4/4 #2A

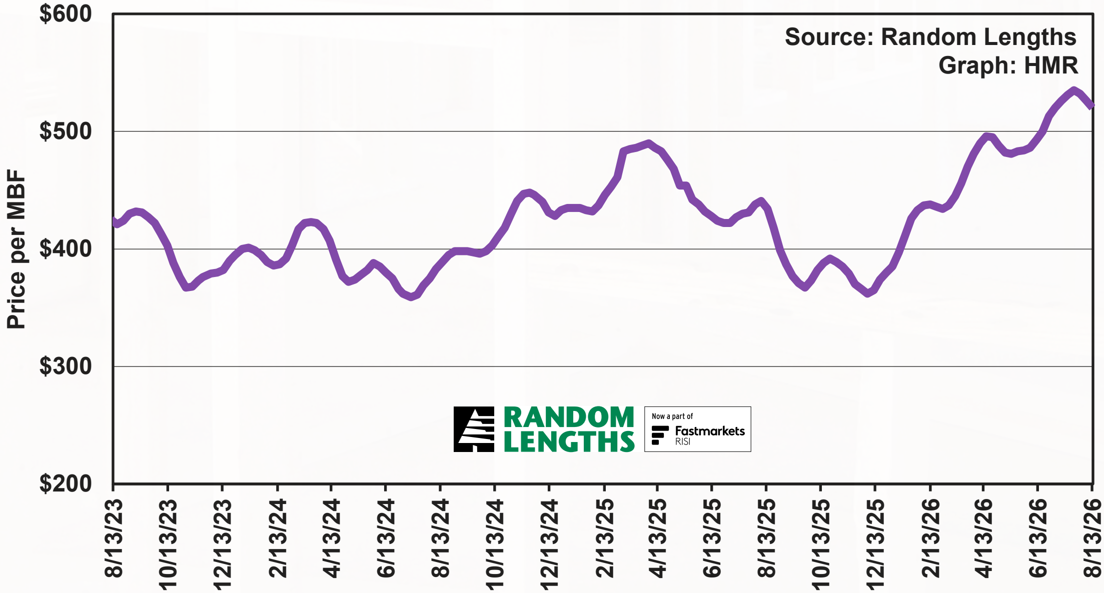
	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS	5 YRS
RED OAK	**535**	535	535	545	555	575	485	950
WHITE OAK	**520**	545	545	545	570	550	555	955

SPECIAL CONTENT

Single Family Houses Sold in the United States



Random Lengths Framing Lumber Composite Prices



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Ph: 607-657-8686 - Fax: 607-657-2532

ASH

14M'	4/4	Rustic	
14M'	5/4	Rustic	

BASSWOOD

3M'	5/4	FAS/SEL	11-12'

Y BIRCH

3.5M'	4/4	FAS/SEL	Sap&Btr

CHERRY

15M'	4/4	PRM-W	9"+ W 90/50 + Red
2.5M'	4/4	FAS/SEL	RED 2.625" R2E
12M'	8/4	FAS/SEL	90/50 + Red
8M'	8/4	1C	90/50 + Red

HARD MAPLE

24M'	4/4	FAS/SEL	1+2 White
2M'	4/4	FAS/SEL	6" 6-6.49"1+2 White
1M'	4/4	PRM-W	9.5"+, 11"Avg
15M'	4/4	FAS/SEL	Brown
24M'	4/4	1C	Sap&Btr
24M'	4/4	2AC	Sap&Btr
12M'	5/4	FAS/F1F	1+2 White
12M'	5/4	FAS/SEL	6" 6-6.49"1+2 White
12M'	5/4	1C	Sap&Btr

Y POPLAR

24M'	4/4	FAS/F1F	
31M'	4/4	2C	

SOFT MAPLE

3.5M'	4/4	SEL	Sap + 2.65"R2E
15M'	4/4	SEL 7'	Sap&Btr 15/16"
7M'	4/4	SEL-N	Sap&Btr
15M'	4/4	1C	Brown 15/16"
32M'	4/4	2AC	Sap&Btr
15M'	4/4	2AC	Brown 15/16"
15M'	4/4	1C&Btr	Wormy
14M'	5/4	FAS/SEL	Sap & Btr
6M'	5/4	1C	Sap & Btr
7M'	5/4	1C&Btr	Ambrosia
4M'	5/4	1C&Btr	Wormy
4M'	5/4	1C&Btr	Curly
5M'	8/4	FAS/SEL	Stain 1 15/16"
3M'	8/4	1C&Btr	Curly
28M'	8/4	1C&Btr	Wormy

WHITE OAK

10M'	4/4	Rustic	

SOFT MAPLE

15M'	4/4	Frame KD 15/16" or Rough	

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4/4 FAS/Sel Sappy

Hard Maple
4/4 FAS/Sel 1&2W

Hard Maple cont'd
4/4 2AC 1&2W
4/4 1C&Btr Brown
5/4 1C 1&2W
5/4 1C&Btr Brown
5/4 2AC 1&2W

Hickory
4/4 2AC
5/4 1C
5/4 2AC
5/4 Rustic

Poplar
5/4 1C

Red Oak
4/4, 5/4 & 7/4 FAB
5/4 1C

Soft Maple
4/4, 5/4 & 6/4 2AC
4/4 & 6/4 1C&Btr WHND
5/4 1C
6/4, 8/4 FAS/Sel
8/4 1C

White Oak
4/4, 5/4, 6/4 & 8/4 FAS/Sel
4/4 & 5/4 1C
5/4 RUSTIC
4/4 & 5/4 QTRD

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1 T/L	4/4	1C	Poplar	PROMPT
1 T/L	5/4	1F+	Poplar	2 WEEKS
1 T/L	6/4	1F+	Poplar	2 WEEKS
1 T/L	6/4	1C	Poplar	2 WEEKS
1 T/L	4/4	1F+	Red Oak	1 WEEK
1 T/L	4/4	1C	Red Oak	1 WEEK
1 T/L	4/4	2C	Red Oak	1 WEEK
2 T/L's	4/4	3A	Red Oak	PROMPT
1 T/L	4/4	1F+	Soft Maple Unsel	3 WEEKS
1 T/L	4/4	1F+	White Oak	2 WEEKS
1 T/L	6/4	1F+	White Oak Heavy 10'	PROMPT

All Material is KD - Rough

OHIO FORESTRY ASSOCIATION

2026 Lumberman's Outing

September 9-10

A fundraising golf outing with proceeds benefiting the Lumberman's Benevolent Fund.

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Tree Farm of The Year Tour

September 12

The Holden Arboretum welcomes visitors to the Working Woods

REGISTER NOW!

Est. IHLA 1898 Upcoming events

Tree and log quality, scaling, and measurement – Hardwood University
September 2
SEPAC
Butlerville, IN

Name that Tree and ID that Wood
September 16
9:00 am - 4:00 pm
Purdue University Martell Forest
West Lafayette, IN

IHLA Golf Outing
October 1
Hickory Stick Golf Club
Greenwood, IN

REGISTER NOW!

Canadian Hardwood Bureau

FALL MEETING

September 17 2026

Cleveland, OH