Fastmarkets

# Yardstick

THE MONTHLY MEASURE OF FOREST PRODUCTS STATISTICS

July 2026 | Vol. 36 • Issue 07

# Despite slower start, OSB dominates panels

While both pine and fir plywood demonstrated big price swings in the first half of 2026, the same could not be said of oriented strand board (OSB).

As previously mentioned in Yardstick, plywood had two major price spurts in the opening half of 2026. At the same time, weekly Random Lengths OSB composite prices ranged from $233 per thousand square feet to a high point of $271 per msf. Since early May, the highest level has been $244 per msf, with hardly any week-to-week movement. A brief spurt of activity in OSB South markets in the spring quickly ended with prices retreating to first-quarter levels.

The OSB composite price for the second quarter of 2026 was $249.54 per msf, down 4.2% from the first quarter. While the average quarterly prices eclipsed the figures from both the third and fourth quarters of 2025, both of the quarterly 2026 averages are otherwise the lowest quarterly figures since the last three months of 2019. Compared to the like quarter of 2025, the second-quarter 2026 average was off by 17.8%. Over the same time period, OSB production fell by a much more moderate degree, 1.9%.

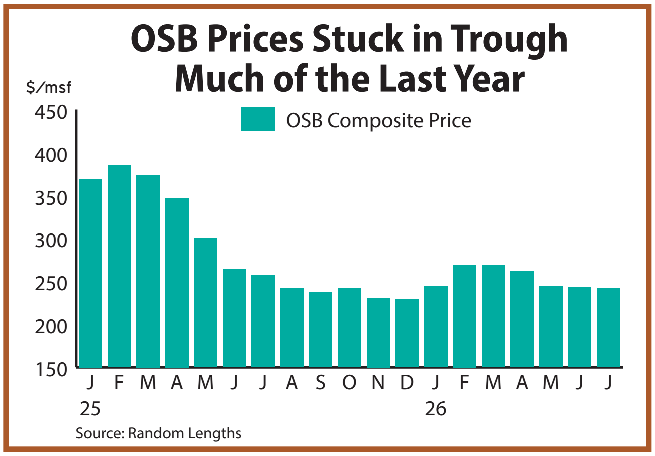
According to a recent Random Lengths article, OSB traders have cited limited open-market activity for the relatively stable pricing, as a bulk of buyers relied on contract allocations to satisfy limited demand.

A West Fraser OSB mill in Alberta was closed this spring, prompting a brief market spurt. Despite that, the closure failed to drive a meaningful sense of urgency among buyers.

Part of the reason for the lack of price movement is OSB consumption is highly tied to single-family housing.

As noted in the July 2026 Fastmarkets Structural Panel Commentary, higher mortgage rates have exacerbated affordability headwinds since the latter part of 2022. Single-family housing starts fell 7.3% in 2025, and single-family starts have been on the weaker side thus far in the first half of 2026.

The Structural Panel Commentary noted that US OSB consumption peaked at 22.8 billion square feet in 2021, during the COVID-19 pandemic. Consumption averaged just above 21 bsf in 2024 and 2025. "We




## INSIDE

# Market Overview

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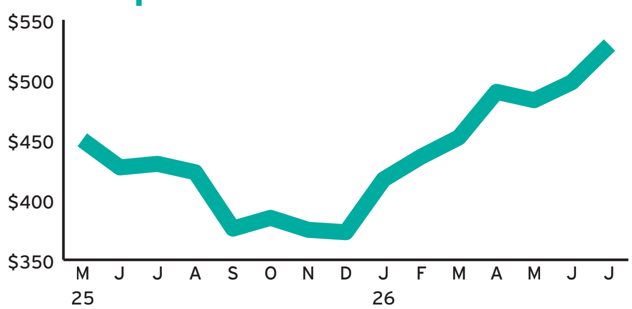
expect total consumption to decline 1.3% this year with a rebound of a similar magnitude next year," the commentary noted.

More specifically, the prediction is for US OSB consumption to rebound 1.8% in 2027 to 21.3 bsf, or about equal to that seen in 2024. "With overall capacity expanding on the supply side, the market will not seem exceptionally strong," the commentary stated.

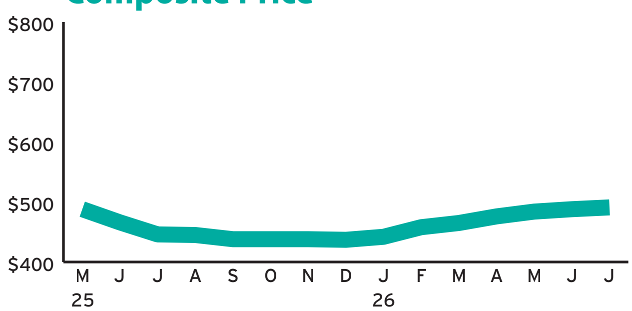
Even with the relative struggles of OSB, it still rules the structural panel market. Of the 11.107 bsf of structural panels produced in the US in the first half of 2026, 7.585 bsf (68.3%) was OSB. When adding in Canadian output, OSB accounted for 72.3% of the structural panels produced in North American during the first six months of 2026.

OSB has continued to gain structural panel market share over the years, helped by its price compared to plywood. For example, ½-inch 4-ply fir plywood averaged $476.75 per msf in the first quarter of 2026. While the OSB composite price slumped in the second quarter, the key fir plywood price shot up 24.25%.

## Random Lengths Framing Lumber Composite Price




## Random Lengths Structural Panel Composite Price




## Key Price Indicators ($ per thousand feet)

| | Jul 2026 | Jun 2026 | Jul 2025 |
|---|---|---|---|
| **Random Lengths Lumber Composites[3]** | | | |
| Framing Lumber[2] | $529 | $498 | $430 |
| Random-Length Dimension | 532 | 507 | 434 |
| Stud | 561 | 520 | 447 |
| Low-Grade Random Dimension | 391 | 385 | 274 |
| Board | 920 | 920 | 945 |
| Shop and Mldg&Btr | 913 | 900 | 938 |
| Coast Dry Random and Stud | 567 | 521 | 444 |
| Inland | 626 | 597 | 561 |
| Southern Pine | 480 | 461 | 351 |
| Western S-P-F | 527 | 498 | 446 |
| Eastern S-P-F | 611 | 577 | 538 |
| Green Douglas Fir | 608 | 582 | 479 |
| **Key Lumber Prices** | | | |
| 2x4 #2&Btr. KD Western S-P-F | $506 | $493 | $508 |
| 2x4 Std.&Btr. Grn. D. Fir (Portland) | 505 | 475 | 436 |
| 2x4 #2 KD SYP (Westside) | 433 | 420 | 356 |
| 2x4 8' PET KD Western S-P-F | 515 | 471 | 374 |
| 1x12 #3 KD Ponderosa Pine | 475 | 475 | 640 |
| **Random Lengths Panel Composites[3]** | | | |
| Structural Panel[2] | $491 | $488 | $446 |
| Oriented Strand Board | 242 | 243 | 257 |
| Southern Pine Plywood | 797 | 792 | 682 |
| Western Fir Plywood | 1,008 | 1,009 | 949 |
| Non-Structural Panel | 718 | 718 | 676 |
| **Key Panel Prices** | | | |
| 1/4" AC Sanded Western | $930 | $930 | $1030 |
| 1/2" 4-ply CD Exterior Western | 615 | 619 | 477 |
| 15/32" 4-ply Rated Southern | 584 | 576 | 427 |
| 1/8" CD Mix Veneer | 72.50 | 72.00 | 74.50 |
| 7/16" OSB (North Central) | 238 | 235 | 235 |

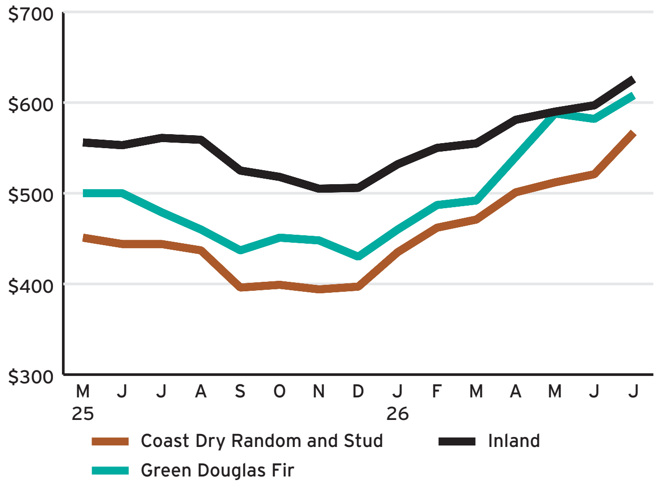
## National Economic and Industry Indicators

| | Jul 2026 | Jun 2026 | Jul 2025 |
|---|---|---|---|
| 30-Year Fixed Mortgage Rates (%) | 6.54 | 6.49 | 6.72 |
| U.S. Prime Interest Rate (%) (close) | 6.75 | 6.75 | 7.50 |
| Dow Jones Industrial Average (close) | 52,485 | 52,319 | 44,131 |
| U.S. Forest Products Index (close) | 125.0 | 128.8 | 128.3 |
| Random Lengths Index[1] | −27.8 | −3.7 | −0.2 |
| **Housing (SAAR - 000's)** | **Jun 2026** | **May 2026** | **Jun 2025** |
| U.S. Housing Starts | 1,427 | 1,199 | 1,379 |
| U.S. Housing Starts, Single-Family | 895 | 897 | 925 |
| U.S. Housing Starts, Multifamily | 532 | 302 | 454 |

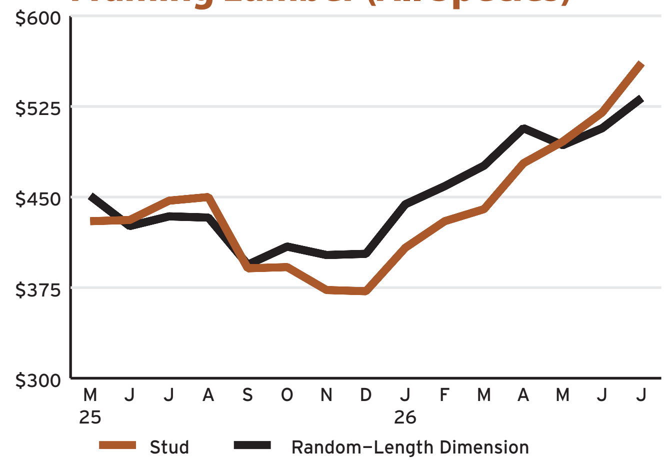
1 – The Random Lengths Index is a numerical representation of market activity, based on a ratio of western sawmill order files to inventories. In computing the index, the data are compared with similar data averaged over the past five years. 2 – The lumber and structural panel composite prices are designed as broad measures of price movement in the framing lumber and panel markets. They represent weighted averages of key lumber and structural panel items, chosen from major producing areas and species. 3 – For a list of items included in each composite, go to www.rlpi.com and click on In Depth > Useful Data > Monthly Composite Prices.

# Random Lengths Product and Species Composite Prices

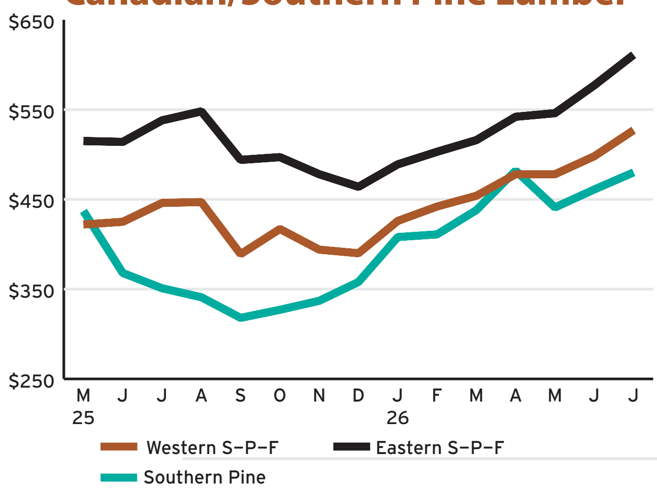
## Western Lumber



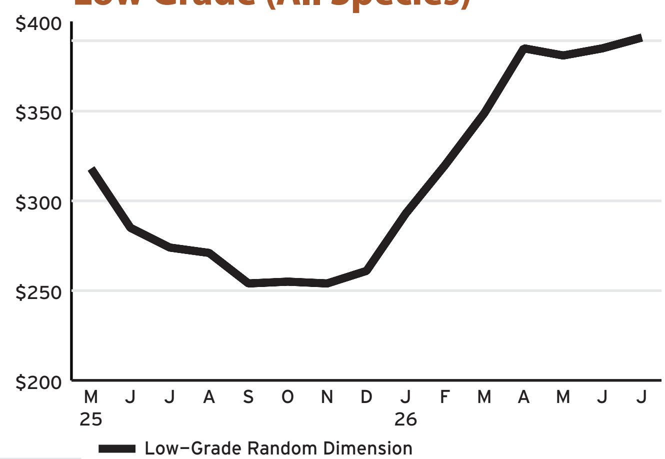

## Framing Lumber (All Species)



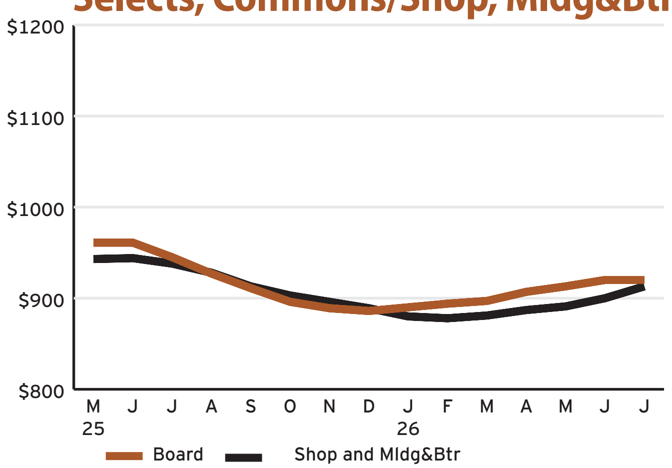

## Canadian/Southern Pine Lumber



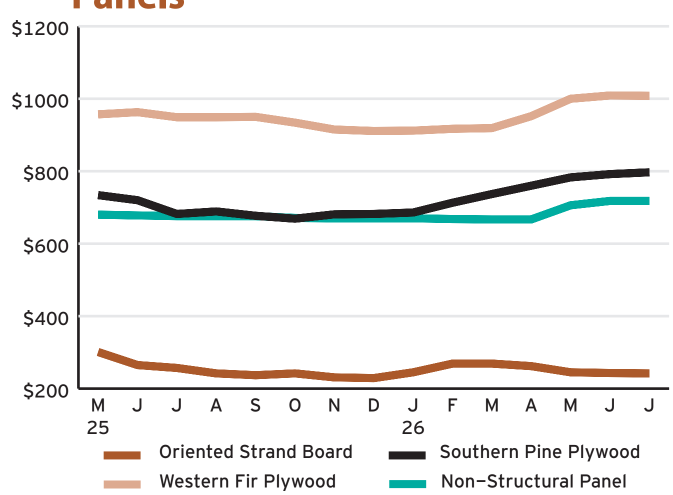

## Low Grade (All Species)




## Selects, Commons/Shop, Mldg&Btr



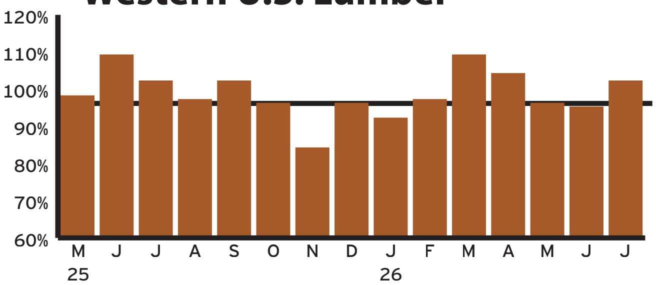

## Panels



# Industry Indicators

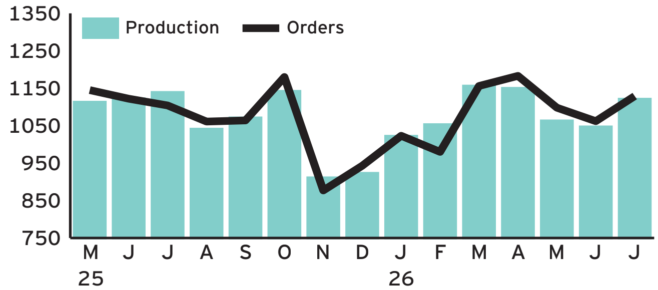
## Market Pulse (Order Volume vs. Year Ago)

### Western U.S. Lumber




| | Jul 2026 | Jun 2026 | Jul 2025 |
|---|---|---|---|
| Orders Vs. Year Ago | 102% | 95% | 102% |
| Orders as a % of Production | 101% | 102% | 97% |

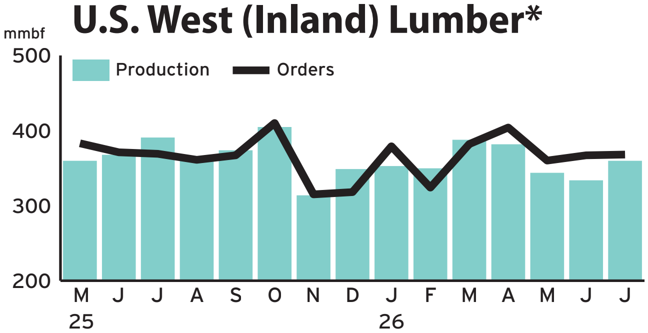
### U.S. West Lumber (Total)*




| | Jul 2026 | Jul 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 1,121 | 1,139 | 7,611 | 7,782 |
| Orders | 1,130 | 1,104 | 7,632 | 7,693 |
| Shipments | 1,124 | 1,115 | 7,653 | 7,674 |
| Inventories | 1,357 | 1,274 | – | – |

(mmbf) Source: WWPA

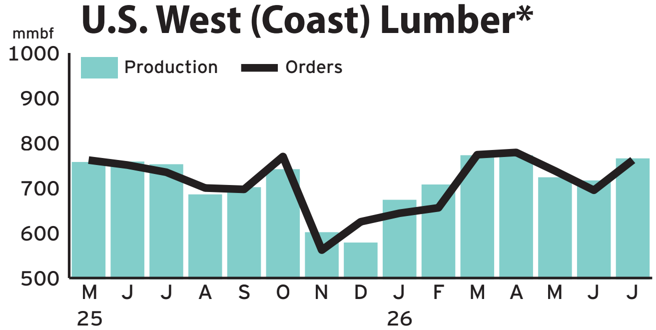
### U.S. West (Inland) Lumber*




| | Jul 2026 | Jul 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 358 | 389 | 2,497 | 2,550 |
| Orders | 368 | 369 | 2,584 | 2,516 |
| Shipments | 362 | 370 | 2,579 | 2,519 |
| Inventories | 502 | 544 | – | – |

(mmbf) Source: WWPA

### U.S. West (Coast) Lumber*



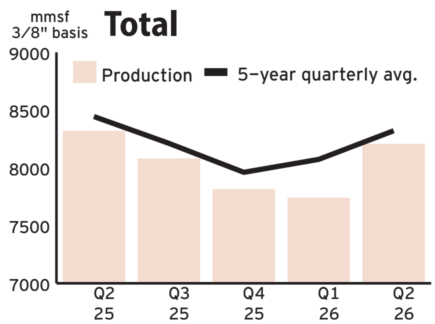

| | Jul 2026 | Jul 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 763 | 750 | 5,114 | 5,232 |
| Orders | 762 | 735 | 5,048 | 5,177 |
| Shipments | 762 | 745 | 5,074 | 5,155 |
| Inventories | 855 | 730 | – | – |

(mmbf) Source: WWPA

*Data reported on this page are calculated from weekly trade association reports. Those reports do not include California Coast Region figures in the U.S. West Coast Lumber totals, which are reflected in subsequent monthly association reports. Coast Lumber figures for the current month and year to date use a projected California Coast Region total based on an average of the region's figures in the three most recent monthly reports. Actual monthly totals for the U.S. West regions are on pages 19-20.

## North American Structural Panel Production

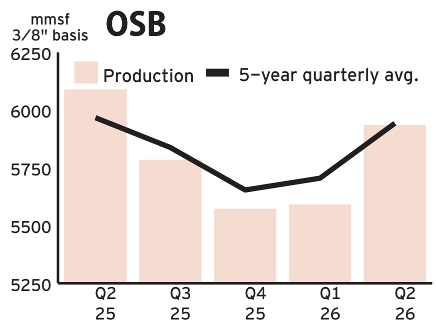
### Total




| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 8,309 | 8,070 | 7,805 | 7,730 | 8,196 |

Source: APA

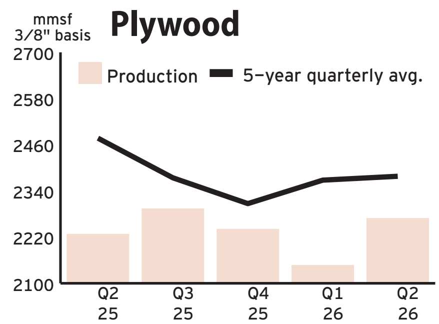
### OSB




| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 6,084 | 5,779 | 5,567 | 5,586 | 5,930 |

Source: APA

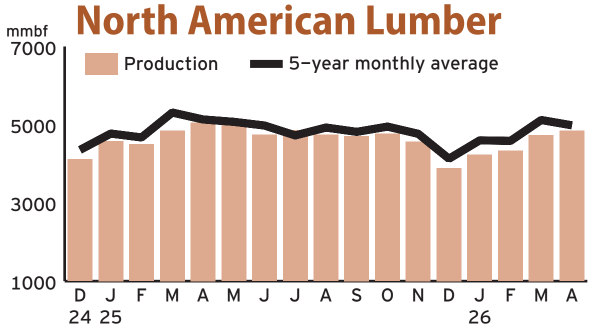
### Plywood




| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 2,225 | 2,291 | 2,238 | 2,144 | 2,266 |

Source: APA

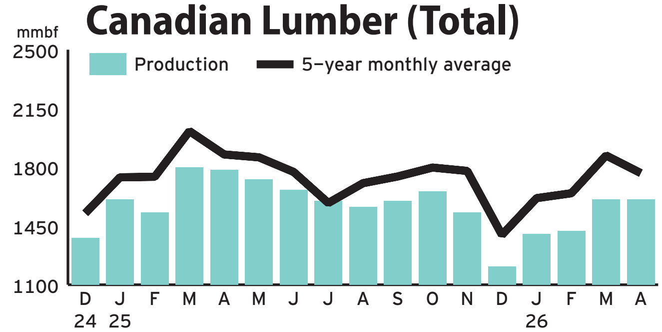
## North American Lumber




| | Apr 2026 | Apr 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 4,843 | 5,060 | 18,161 | 18,995 |
| Shipments | 4,829 | 4,870 | 17,965 | 18,589 |
| Inventories | 6,279 | 6,452 | – | – |

(mmbf) Source: WWPA

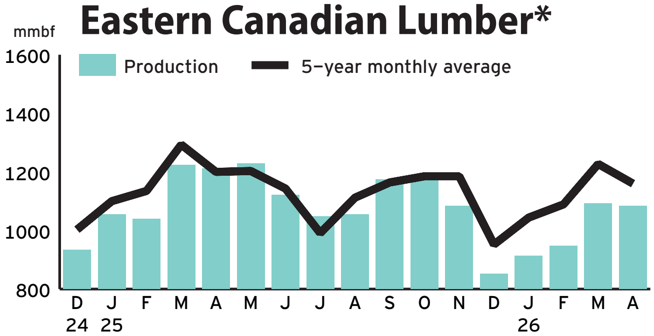
## Canadian Lumber (Total)




| | Apr 2026 | Apr 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 1,608 | 1,786 | 6,043 | 6,725 |
| Shipments | 1,554 | 1,645 | 5,867 | 6,396 |
| Inventories | 2,876 | 3,073 | – | – |

(mmbf) Source: Statistics Canada

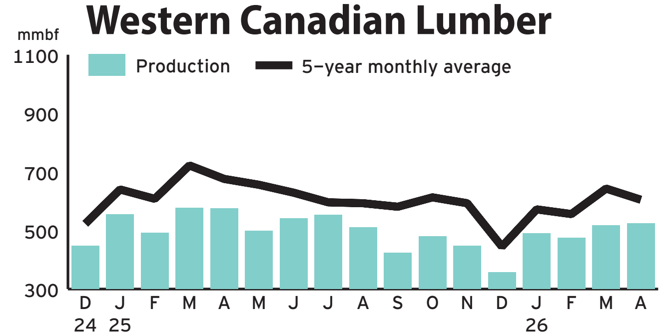
## Eastern Canadian Lumber*




| | Apr 2026 | Apr 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 1,084 | 1,211 | 4,038 | 4,527 |
| Shipments | 1,051 | 1,123 | 3,905 | 4,281 |
| Inventories | 2,046 | 2,176 | – | – |

(mmbf) *Provinces east of British Columbia.
Source: Statistics Canada

## Western Canadian Lumber



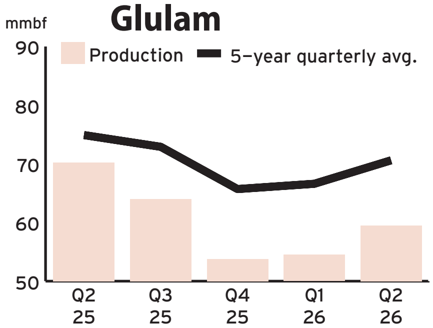

| | Apr 2026 | Apr 2025 | 2026 y-t-d | 2025 y-t-d |
|---|---|---|---|---|
| Production | 524 | 575 | 2,005 | 2,198 |
| Shipments | 503 | 522 | 1,962 | 2,115 |
| Inventories | 830 | 897 | – | – |

(mmbf) Source: Statistics Canada

Canadian shipment figures on pages 5 and 20 include hardwood, which in 2025 accounted for 1.8% of Canadian production.

# North American Engineered Wood Production

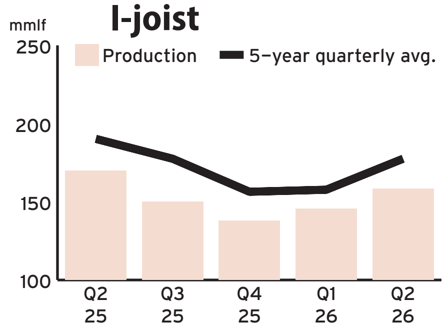
## Glulam




| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 70.2 | 64.0 | 53.8 | 54.5 | 59.5 |

Source: APA

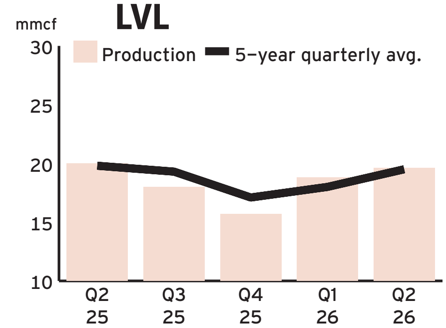
## I-joist




| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 169.7 | 149.9 | 138.0 | 145.7 | 158.4 |

Source: APA

## LVL



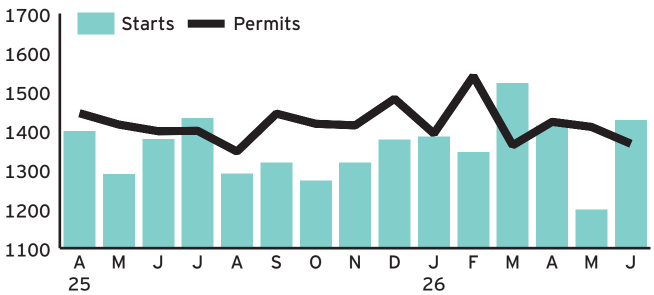

| Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|
| 20.0 | 18.0 | 15.7 | 18.8 | 19.6 |

Source: APA

# Housing

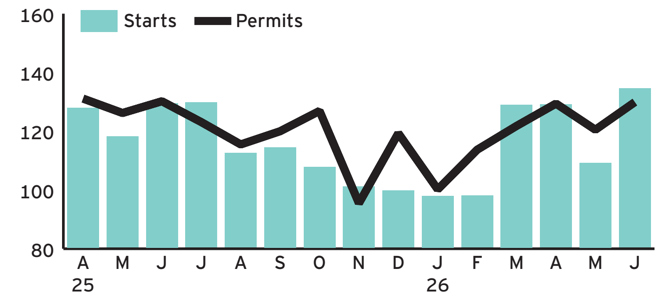
000's of units

## U.S. Housing – SAAR*



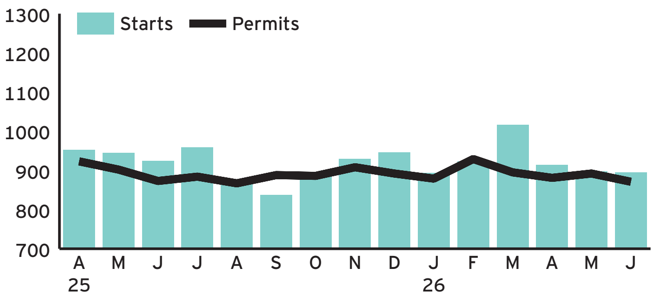

000's of units

## U.S. Housing – Actual



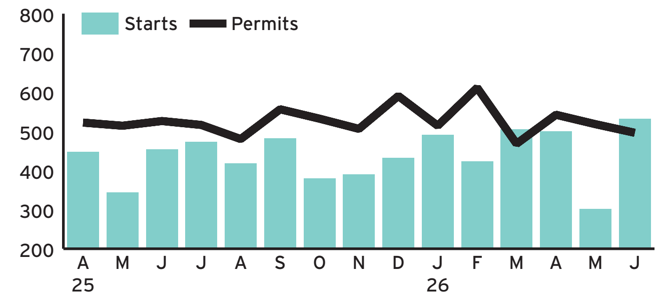

000's of units

## U.S. Single-Family – SAAR*




000's of units

## U.S. Multifamily – SAAR*




## U.S. Housing Starts and Permits

| Region | Jun 2026 Single-Family | Jun 2026 Mulifamily | Jun 2026 Total | Jun 2025 Total | 2026 Total Single-Family | 2026 Total Mulifamily | y-t-d 2026 Total | y-t-d 2025 Total |
|---|---|---|---|---|---|---|---|---|
| **Starts – Actual** (thousands) | | | | | | | | |
| Northeast | 5.4 | 6.6 | 12.0 | 15.6 | 27.0 | 44.4 | 71.4 | 68.2 |
| Midwest | 12.2 | 12.1 | 24.3 | 19.5 | 61.4 | 33.0 | 94.4 | 93.2 |
| South | 49.0 | 20.0 | 69.0 | 65.4 | 274.2 | 102.1 | 376.3 | 370.1 |
| West | 18.9 | 10.1 | 29.0 | 28.6 | 103.8 | 50.0 | 153.8 | 160.8 |
| TOTAL U.S. | 85.5 | 48.7 | 134.2 | 129.1 | 466.7 | 229.0 | 695.7 | 692.2 |
| **Permits – Actual** (thousands) | | | | | | | | |
| Northeast | 5.0 | 9.7 | 14.7 | 10.0 | 26.2 | 42.4 | 68.6 | 58.8 |
| Midwest | 12.5 | 7.8 | 20.3 | 20.9 | 62.1 | 41.9 | 104.0 | 104.1 |
| South | 48.5 | 17.6 | 66.1 | 71.3 | 276.6 | 104.3 | 380.9 | 408.3 |
| West | 17.7 | 11.1 | 28.8 | 28.0 | 96.4 | 65.2 | 161.6 | 158.5 |
| TOTAL U.S. | 83.7 | 46.2 | 129.9 | 130.2 | 461.4 | 254.1 | 715.5 | 729.6 |

| | Jun 2026 Single-Family | Jun 2026 Mulifamily | Jun 2026 Total | Jun 2025 Total | Jun 2026 Single-Family | Jun 2026 Mulifamily | Jun 2026 Total | Jun 2025 Total |
|---|---|---|---|---|---|---|---|---|
| | **Starts – SAAR*** (thousands) | | | | **Permits – SAAR*** (thousands) | | | |
| Northeast | 57 | 72 | 129 | 171 | 52 | 102 | 154 | 103 |
| Midwest | 116 | 132 | 248 | 192 | 124 | 80 | 204 | 216 |
| South | 523 | 218 | 741 | 706 | 513 | 194 | 707 | 781 |
| West | 199 | 110 | 309 | 310 | 182 | 120 | 302 | 299 |
| TOTAL U.S. | 895 | 532 | 1,427 | 1,379 | 871 | 496 | 1,367 | 1,399 |

* Seasonally adjusted annual rate. Source: Census Bureau
Note: Census Bureau reports single-family starts and permits by region; regional multifamily starts and permits derived by subtracting single-family from totals.

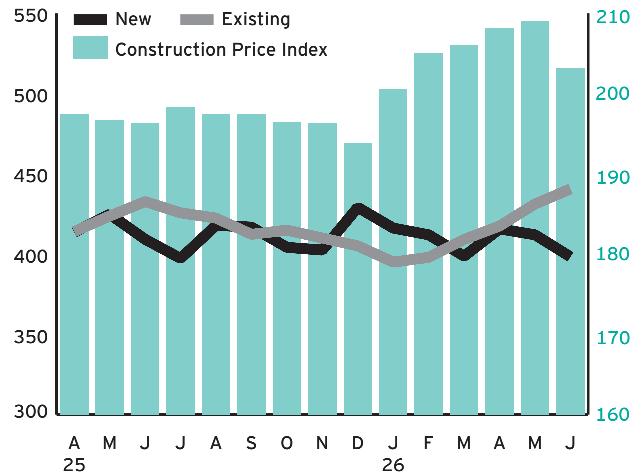
# June Building Permits By Metro Area

| Metro Area* | Single-Family | | | | Multifamily | | | | Totals | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | 2025 y-t-d | % chg |
| **Northeast** | | | | | | | | | | | | | | |
| Boston–Cambridge–Newton | 528 | 266 | 98 | 2,045 | 1,307 | 290 | – | 4,303 | 1,835 | 556 | – | 6,348 | 4,301 | 48 |
| New York–Newark–Jersey City | 693 | 1,010 | -31 | 5,224 | 4,706 | 2,553 | 84 | 23,852 | 5,399 | 3,563 | 52 | 29,076 | 20,875 | 39 |
| Philadelphia–Camden–Wilmington | 545 | 780 | -30 | 3,663 | 639 | 496 | 29 | 3,494 | 1,184 | 1,276 | -7 | 7,157 | 6,708 | 7 |
| **South** | | | | | | | | | | | | | | |
| Atlanta-Sandy Springs-Alpharetta | 1,947 | 1,815 | 7 | 11,098 | 887 | 427 | 108 | 6,835 | 2,834 | 2,242 | 26 | 17,933 | 17,105 | 5 |
| Austin-Round Rock-Georgetown | 1,451 | 1,231 | 18 | 8,188 | 88 | 562 | -84 | 2,318 | 1,539 | 1,793 | -14 | 10,506 | 13,156 | -20 |
| Cape Coral-Fort Myers | 697 | 945 | -26 | 3,733 | 53 | 628 | -92 | 1,768 | 750 | 1,573 | -52 | 5,501 | 8,188 | -33 |
| Charlotte-Concord-Gastonia | 1,115 | 1,452 | -23 | 6,762 | 205 | 904 | -77 | 4,161 | 1,320 | 2,356 | -44 | 10,923 | 13,172 | -17 |
| Dallas-Fort Worth-Arlington | 3,633 | 3,505 | 4 | 21,588 | 2,070 | 4,000 | -48 | 12,420 | 5,703 | 7,505 | -24 | 34,008 | 36,262 | -6 |
| Fayetteville-Springdale-Rogers | 437 | 511 | -14 | 2,879 | 167 | 304 | -45 | 1,864 | 604 | 815 | -26 | 4,743 | 4,119 | 15 |
| Greenville-Anderson | 858 | 571 | 50 | 3,795 | 227 | 143 | 59 | 770 | 1,085 | 714 | 52 | 4,565 | 5,094 | -10 |
| Houston-The Woodlands-Sugar Land | 4,191 | 3,823 | 10 | 24,228 | 582 | 1,367 | -57 | 5,084 | 4,773 | 5,190 | -8 | 29,312 | 34,787 | -16 |
| Jacksonville (FL) | 916 | 753 | 22 | 4,778 | 625 | 323 | 93 | 1,356 | 1,541 | 1,076 | 43 | 6,134 | 6,974 | -12 |
| Knoxville TN | 394 | 359 | 10 | 2,544 | 213 | 385 | -45 | 1,094 | 607 | 744 | -18 | 3,638 | 3,838 | -5 |
| Lakeland-Winter Haven | 519 | 636 | -18 | 3,449 | 17 | 59 | -71 | 188 | 536 | 695 | -23 | 3,637 | 4,967 | -27 |
| Miami-Ft. Lauderdale-Pompano Beach | 535 | 514 | 4 | 3,277 | 1,024 | 4,217 | -76 | 6,307 | 1,559 | 4,731 | -67 | 9,584 | 11,771 | -19 |
| Nashville-Davidson-Murfreesboro | 1,205 | 1,264 | -5 | 6,600 | 247 | 608 | -59 | 1,681 | 1,452 | 1,872 | -22 | 8,281 | 9,924 | -17 |
| North Port-Sarasota-Bradenton | 820 | 778 | 5 | 5,402 | 221 | 826 | -73 | 1,298 | 1,041 | 1,604 | -35 | 6,700 | 7,885 | -15 |
| Oklahoma City OK | 510 | 501 | 2 | 3,521 | 138 | 161 | -14 | 628 | 648 | 662 | -2 | 4,149 | 4,618 | -10 |
| Orlando-Kissimmee-Sanford | 1,378 | 1,836 | -25 | 6,705 | 479 | 760 | -37 | 3,302 | 1,857 | 2,596 | -28 | 10,007 | 16,461 | -39 |
| Raleigh-Cary | 1,152 | 840 | 37 | 6,253 | 818 | 508 | 61 | 4,329 | 1,970 | 1,348 | 46 | 10,582 | 9,104 | 16 |
| Richmond | 441 | 399 | 11 | 2,169 | 86 | 220 | -61 | 2,781 | 527 | 619 | -15 | 4,950 | 5,568 | -11 |
| San Antonio-New Braunfels | 889 | 761 | 17 | 4,979 | 279 | 24 | ~ | 847 | 1,168 | 785 | 49 | 5,826 | 6,047 | -4 |
| Tampa-St. Petersburg-Clearwater | 1,248 | 1,266 | -1 | 7,042 | 594 | 1,170 | -49 | 3,524 | 1,842 | 2,436 | -24 | 10,566 | 11,848 | -11 |
| Washington-Arlington-Alexandria | 1,152 | 1,081 | 7 | 5,326 | 1,846 | 596 | – | 7,793 | 2,998 | 1,677 | 79 | 13,119 | 9,195 | 43 |
| **Midwest** | | | | | | | | | | | | | | |
| Chicago-Naperville-Elgin | 879 | 1,039 | -15 | 4,729 | 283 | 888 | -68 | 2,684 | 1,162 | 1,927 | -40 | 7,413 | 8,124 | -9 |
| Columbus (OH) | 512 | 490 | 4 | 2,759 | 374 | 1,204 | -69 | 3,438 | 886 | 1,694 | -48 | 6,197 | 9,154 | -32 |
| Detroit-Warren-Dearborn | 487 | 476 | 2 | 2,282 | 390 | 637 | -39 | 1,494 | 877 | 1,113 | -21 | 3,776 | 4,185 | -10 |
| Indianapolis-Carmel-Anderson | 897 | 879 | 2 | 4,663 | 165 | 378 | -56 | 2,296 | 1,062 | 1,257 | -16 | 6,959 | 5,905 | 18 |
| Kansas City | 507 | 465 | 9 | 2,808 | 373 | 1,150 | -68 | 3,011 | 880 | 1,615 | -46 | 5,819 | 5,133 | 13 |
| Minneapolis-St. Paul-Bloomington | 861 | 774 | 11 | 4,246 | 663 | 105 | ~ | 2,707 | 1,524 | 879 | 73 | 6,953 | 6,589 | 6 |
| **West** | | | | | | | | | | | | | | |
| Boise City | 799 | 854 | -6 | 4,350 | 156 | 24 | ~ | 605 | 955 | 878 | 9 | 4,955 | 5,211 | -5 |
| Denver-Aurora-Lakewood | 675 | 618 | 9 | 3,873 | 230 | 890 | -74 | 4,633 | 905 | 1,508 | -40 | 8,506 | 8,385 | 1 |
| Las Vegas-Henderson-Paradise | 530 | 559 | -5 | 3,962 | 571 | ~ | ~ | 575 | 1,101 | 559 | 97 | 4,537 | 8,160 | -44 |
| Los Angeles-Long Beach-Anaheim | 1,138 | 997 | 14 | 6,494 | 1,247 | 1,483 | -16 | 11,937 | 2,385 | 2,480 | -4 | 18,431 | 12,909 | 43 |
| Phoenix-Mesa-Chandler | 2,114 | 2,139 | -1 | 11,989 | 1,809 | 1,296 | 40 | 5,070 | 3,923 | 3,435 | 14 | 17,059 | 20,364 | -16 |
| Portland-Vancouver-Hillsboro | 529 | 563 | -6 | 2,856 | 612 | 227 | 170 | 2,305 | 1,141 | 790 | 44 | 5,161 | 4,759 | 8 |
| Riverside-San Bernardino-Ontario | 991 | 564 | 76 | 5,254 | 465 | 1,055 | -56 | 1,816 | 1,456 | 1,619 | -10 | 7,070 | 9,092 | -22 |
| Sacramento-Roseville-Folsom | 818 | 659 | 24 | 4,057 | 320 | 42 | ~ | 1,490 | 1,138 | 701 | 62 | 5,547 | 5,610 | -1 |
| San Diego-Chula Vista-Carlsbad | 330 | 252 | 31 | 1,597 | 600 | 1,562 | -62 | 3,390 | 930 | 1,814 | -49 | 4,987 | 5,658 | -12 |
| Seattle-Tacoma-Bellevue | 586 | 441 | 33 | 3,321 | 1,361 | 751 | 81 | 7,540 | 1,947 | 1,192 | 63 | 10,861 | 6,493 | 67 |
| | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | Jun 2026 | Jun 2025 | % chg | 2026 y-t-d | 2025 y-t-d | % chg |

*Top 40 metro areas in previous year

# Housing

## U.S. Median Home Prices




| Price (dollars) | Jun 2026 | May 2026 | % Chg | Jun 2025 | % Chg |
|---|---|---|---|---|---|
| New homes | 398.3 | 412.0 | -3 | 409.2 | -3 |
| Existing homes | 440.6 | 431.2 | 2 | 432.7 | 2 |
| Construction Price Index | 203.2 | 209.0 | -3 | 196.3 | 4 |

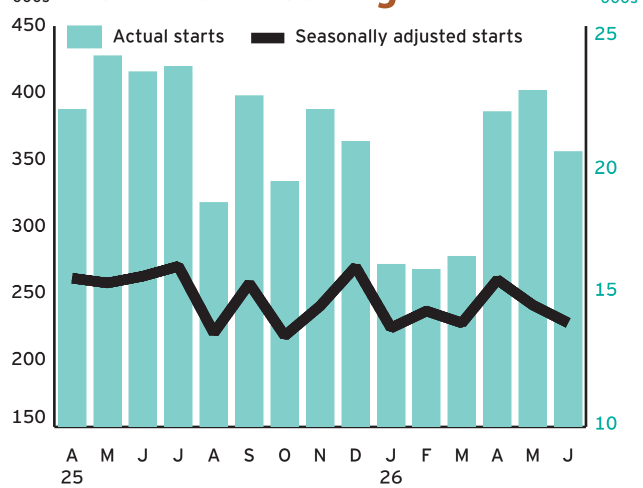
Sources: Census Bureau, National Association of Realtors

## U.S. Supply of Homes


| Months' supply | Jun 2026 | May 2026 | % Chg | Jun 2025 | % Chg |
|---|---|---|---|---|---|
| New homes | 9.3 | 9.4 | -1 | 9.0 | 3 |
| Existing homes | 4.6 | 4.5 | 2 | 4.6 | – |
| Sales of new homes* | 628 | 618 | 2 | 665 | -6 |

*Seasonally adjusted at annual rates; thousands of units
Sources: Census Bureau, National Association of Realtors

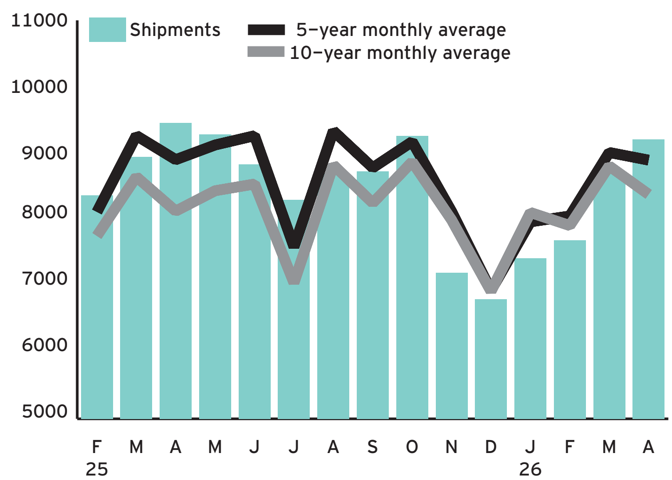
## Canadian Housing+




| Province | Jun 2026* | May 2026* | % Chg | 2026 y-t-d[1] | 2025 y-t-d[1] | % Chg |
|---|---|---|---|---|---|---|
| Alberta | 50.4 | 56.0 | -10 | 22.1 | 27.9 | -21 |
| British Columbia | 33.5 | 35.2 | -5 | 20.1 | 20.5 | -2 |
| Ontario | 59.3 | 66.7 | -11 | 31.3 | 27.4 | 14 |
| Quebec | 52.6 | 48.6 | 8 | 26.3 | 25.9 | 2 |
| Other | 32.0 | 34.7 | -8 | 13.2 | 12.7 | 4 |
| TOTAL | 227.8 | 241.2 | -6 | 113.0 | 114.4 | -1 |
| Single-family | 37.9 | 41.1 | -8 | 17.7 | 19.4 | -9 |
| Multifamily | 189.9 | 200.1 | -5 | 95.3 | 95.0 | – |

*Seasonally adjusted at annual rates 1– Actual starts
+ population centers 10,000 and over
Source: Canada Mortgage and Housing Corp.

## U.S. Manufactured Housing

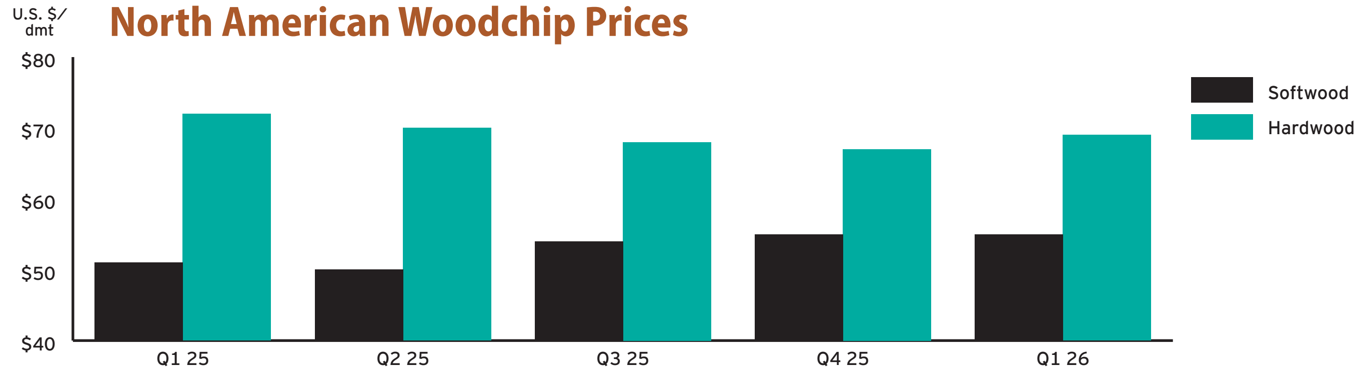



| Destination | Apr 2026 | Apr 2025 | % Chg | 2026 y-t-d | 2025 y-t-d | % Chg |
|---|---|---|---|---|---|---|
| West | 1,056 | 1,212 | -13 | 3,878 | 4,506 | -14 |
| Texas | 1,594 | 1,650 | -3 | 5,832 | 6,195 | -6 |
| Southeast | 4,727 | 4,748 | – | 17,337 | 18,416 | -6 |
| Northeast | 463 | 507 | -9 | 1,571 | 1,761 | -11 |
| Midwest | 1,338 | 1,318 | 2 | 4,298 | 4,651 | -8 |
| TOTAL† | 9,207 | 9,454 | -3 | 33,048 | 35,642 | -7 |
| Single-section | 3,889 | 4,045 | -4 | 13,456 | 15,043 | -11 |
| Multi-section | 5,318 | 5,409 | -2 | 19,592 | 20,599 | -5 |

† includes "destination pending" shipments
Source: Census Bureau, Institute for Building Technology and Safety.

# Chips and Logs

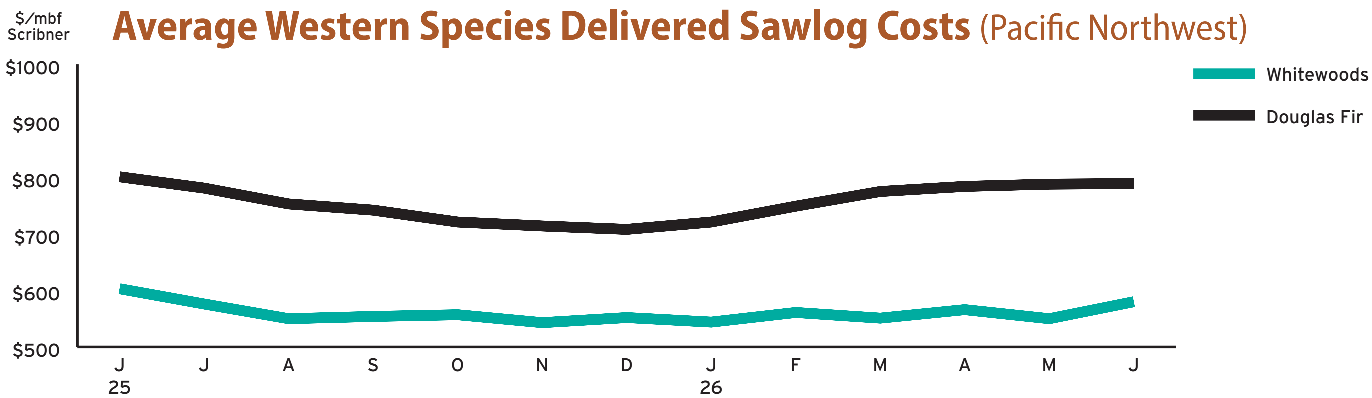
## North American Woodchip Prices




| | Q1 25 | Q2 25 | Q3 25 | Q4 25 | Q1 26 |
|---|---|---|---|---|---|
| U.S. South Softwood | $51 | $50 | $54 | $55 | $55 |
| U.S. South Hardwood | 72 | 70 | 68 | 67 | 69 |

Prices on truck at sawmill. Source: Fastmarkets RISI World Timber Price Quarterly.

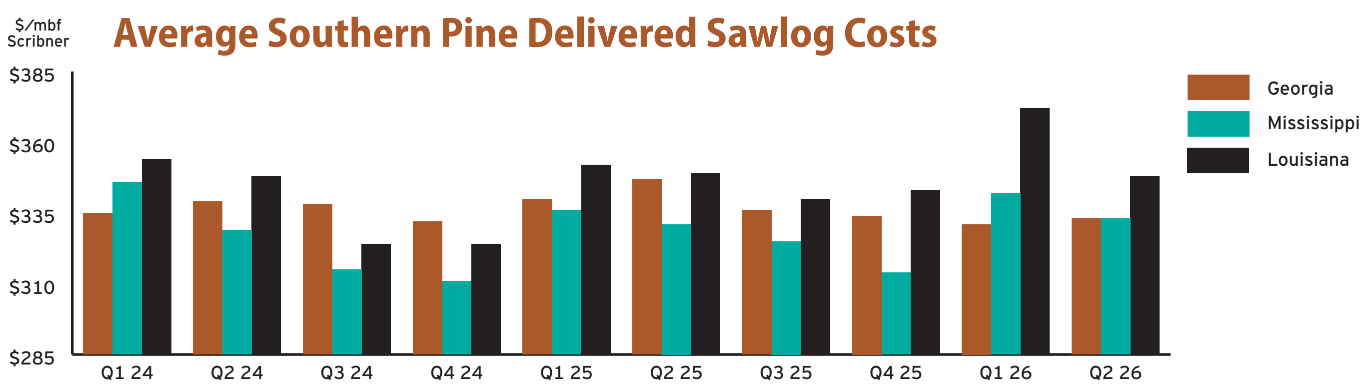
## Average Western Species Delivered Sawlog Costs (Pacific Northwest)




| | J 25 | J 25 | A 25 | S 25 | O 25 | N 25 | D 25 | J 26 | F 26 | M 26 | A 26 | M 26 | J 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Whitewoods #2 Sawmill | $603 | $576 | $550 | $554 | $557 | $543 | $552 | $544 | $561 | $551 | $566 | $550 | $580 |
| Douglas Fir #2 Sawmill | 801 | 781 | 753 | 742 | 721 | 714 | 708 | 721 | 749 | 775 | 784 | 788 | 789 |

Source: Fastmarkets RISI Log Lines Average Douglas Fir & Whitewoods #2 log prices in WA & OR, Regions 1, 2, and 3.

## Average Southern Pine Delivered Sawlog Costs

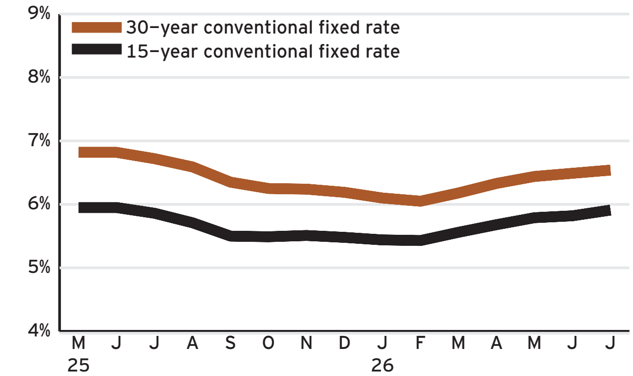



| | Q1 24 | Q2 24 | Q3 24 | Q4 24 | Q1 25 | Q2 25 | Q3 25 | Q4 25 | Q1 26 | Q2 26 |
|---|---|---|---|---|---|---|---|---|---|---|
| SYP Sawlog - Georgia | $335 | $339 | $338 | $332 | $340 | $347 | $336 | $334 | $331 | $333 |
| SYP Sawlog - Mississippi | 346 | 329 | 315 | 311 | 336 | 331 | 325 | 314 | 342 | 333 |
| SYP Sawlog - Louisiana | 354 | 348 | 324 | 324 | 352 | 349 | 340 | 343 | 372 | 348 |

Delivered prices, mill or concentration yard. For $/ton, see last month's issue. Source: Timber Mart-South, Univ. of Georgia

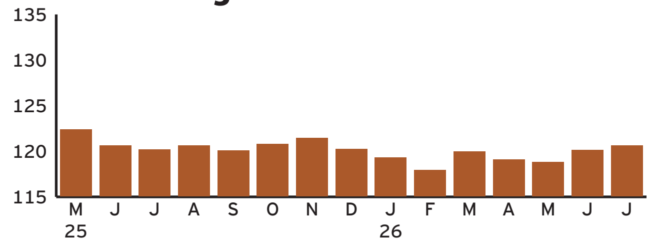
# Finance

## U.S. Home Mortgage Rates




Source: Freddie Mac

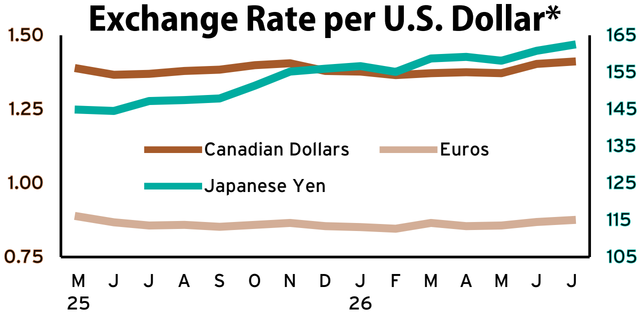
## Trade-Weighted U.S. Dollar Index




Source: Federal Reserve Board

**Note:** The trade-weighted broad U.S. dollar index, introduced by the Federal Reserve Board in 1998, is a weighted average of the foreign exchange values of the U.S. dollar against the currencies of major U.S. trading partners. At its introduction, 26 currencies were selected for the index. The index weights, which change over time, are derived from U.S. export shares and from U.S. and foreign import shares. The base index value is 100 in January 1997. This chart is based on monthly averages.

## Exchange Rate per U.S. Dollar*




*Monthly average. Source: Federal Reserve Board

## Exchange Rates per One U.S. Dollar

### July 31, 2026

| | | | |
|---|---|---|---|
| **Australia** (Dollar) | 1.4243 | **Indonesia** (Rupiah) | 18,029 |
| **Brazil** (Real) | 5.0876 | **Japan** (Yen) | 157.38 |
| **Canada** (Dollar) | 1.4023 | **Mexico** (Peso) | 17.3441 |
| **Chile** (Peso) | 930.40 | **New Zealand** (Dollar) | 1.7010 |
| **China** (Yuan) | 6.7515 | **South Korea** (Won) | 1,442.93 |
| **Denmark** (Krone) | 6.4837 | **Sweden** (Krona) | 9.5261 |
| **European Union** (Euro) | 0.8674 | **United Kingdom** (Pound) | 0.7417 |

# Stock Prices

## U.S. Companies

| | Jul 2026 | Jun 2026 | Monthly | 52 Week* | |
|---|---|---|---|---|---|
| | close | close | % Change | high | low |
| **U.S. Forest Products Index [1]** | 125.0 | 128.8 | -3 | 165.0 | 111.6 |
| **Boise Cascade** | $76.38 | $77.63 | -2 | $91.97 | $65.00 |
| **LP** | 72.43 | 78.66 | -8 | 102.86 | 66.12 |
| **Rayonier** | 21.78 | 21.28 | 2 | 27.33 | 19.49 |
| **UFP Industries** | 86.74 | 90.74 | -4 | 118.00 | 77.89 |
| **Weyerhaeuser** | 25.03 | 23.94 | 5 | 27.75 | 21.16 |

## Canadian Companies ($Canadian)

| | Jul 2026 close | Jun 2026 close | Monthly % Change | 52 Week* high | 52 Week* low |
|---|---|---|---|---|---|
| **Canadian Forest Products Index[1]** | 179.2 | 183.7 | -2 | 204.5 | 146.5 |
| **Acadian Timber** | $17.86 | $17.70 | 1 | $18.19 | $13.98 |
| **Canfor** | 15.01 | 13.48 | 11 | 16.08 | 10.86 |
| **Conifex** | 0.12 | 0.15 | -20 | 0.35 | 0.06 |
| **Doman Building Materials** | 11.25 | 11.41 | -1 | 11.99 | 8.34 |
| **GreenFirst Forest Products** | 1.88 | 2.03 | -7 | 3.37 | 1.59 |
| **Interfor** | 12.31 | 13.05 | -6 | 14.00 | 7.05 |
| **Taiga Building Products** | 3.63 | 3.69 | -2 | 4.11 | 3.10 |
| **Western Forest** | 18.08 | 17.68 | 2 | 19.40 | 10.16 |
| **West Fraser** | 90.78 | 96.01 | -5 | 106.41 | 80.38 |

All data courtesy of Duncanson Investment Research, Inc. 1 – The U.S. Forest Products Index and Canadian Forest Products Index, developed and calculated by John Duncanson, are weighted averages of the market capitalization of NYSE and TSX listed stocks.

* As of July 31, 2026

# U.S. Imports and Exports

## U.S. Imports

### Softwood Lumber Imports (mmbf)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Argentina | 4.45 | 9.41 | 24.28 | 22.13 | 10 |
| Austria | 6.52 | 10.43 | 30.22 | 62.11 | -51 |
| Brazil | 18.74 | 18.70 | 65.21 | 90.51 | -28 |
| Canada | 899.32 | 976.14 | 4,010.57 | 4,740.50 | -15 |
| Chile | 5.55 | 14.07 | 27.27 | 56.89 | -52 |
| China | 4.55 | 4.66 | 24.93 | 14.60 | 71 |
| Czech Rep. | 3.21 | 5.41 | 18.60 | 21.10 | -12 |
| Finland | 5.80 | 4.33 | 22.74 | 23.85 | -5 |
| Germany | 48.76 | 60.91 | 201.77 | 379.31 | -47 |
| Latvia | 3.95 | 4.43 | 11.64 | 30.13 | -61 |
| New Zealand | 8.28 | 8.75 | 42.95 | 43.06 | – |
| Romania | 2.95 | 1.83 | 8.58 | 22.32 | -62 |
| Russia | – | – | – | – | – |
| Sweden | 27.38 | 57.04 | 183.50 | 217.08 | -15 |
| Uruguay | 2.65 | 4.02 | 16.56 | 19.22 | -14 |
| *Overseas Total* | 148.91 | 212.49 | 701.91 | 1,053.10 | -33 |
| WORLD | 1,048.23 | 1,188.94 | 4,712.54 | 5,794.25 | -19 |

### Softwood Plywood Imports (mmsf, 3/8-inch basis)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Brazil | 104.49 | 120.47 | 249.31 | 447.27 | -44 |
| Canada | 22.96 | 15.42 | 90.82 | 92.25 | -2 |
| Chile | 50.41 | 63.37 | 194.22 | 214.26 | -9 |
| China | 0.35 | 5.50 | 1.47 | 51.36 | -97 |
| Uruguay | 6.95 | 9.91 | 32.04 | 50.85 | -37 |
| *Overseas Total* | 173.33 | 203.92 | 530.37 | 789.16 | -33 |
| WORLD | 196.32 | 219.57 | 621.43 | 882.00 | -30 |

### OSB Imports (mmsf, 3/8-inch basis)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 500.86 | 580.48 | 2,354.97 | 2,718.90 | -13 |
| *Overseas Total* | 0.41 | 63.67 | 46.35 | 229.48 | -80 |
| WORLD | 501.27 | 644.20 | 2,401.38 | 2,948.51 | -19 |

### Softwood Log Imports (mmbf, Scribner log scale)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 5.33 | 4.24 | 24.96 | 42.14 | -41 |
| *Overseas Total* | – | 2.45 | 0.39 | 14.63 | -97 |
| WORLD | 5.41 | 6.70 | 25.35 | 56.77 | -55 |

## U.S. Exports

### Softwood Lumber Exports (mmbf)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 15.02 | 11.08 | 75.99 | 72.33 | 5 |
| Caribbean | 9.97 | 10.54 | 72.41 | 63.05 | 15 |
| China | 1.34 | 0.79 | 5.87 | 8.77 | -33 |
| Colombia | 0.44 | 0.47 | 1.93 | 1.80 | 7 |
| Egypt | 0.15 | 0.86 | 1.93 | 2.68 | -28 |
| India | 1.06 | 3.30 | 13.27 | 14.00 | -5 |
| Indonesia | 0.25 | 0.31 | 1.82 | 0.82 | 122 |
| Israel | – | 0.18 | 0.53 | 0.54 | -1 |
| Italy | 0.35 | 0.49 | 1.89 | 1.84 | 3 |
| Japan | 1.36 | 2.62 | 4.31 | 9.87 | -56 |
| Mexico | 35.99 | 32.98 | 170.43 | 167.77 | 2 |
| Pakistan | 2.12 | 1.63 | 10.47 | 9.40 | 11 |
| Panama | 0.22 | 0.12 | 0.77 | 0.81 | -4 |
| Philippines | 1.33 | 1.39 | 4.93 | 7.76 | -37 |
| South Korea | 0.26 | 0.20 | 0.92 | 0.70 | 31 |
| Taiwan | 0.51 | 0.51 | 3.16 | 2.79 | 13 |
| U.K. | 0.52 | 0.83 | 2.35 | 3.16 | -26 |
| Vietnam | 0.79 | 1.51 | 5.24 | 6.31 | -17 |
| *Overseas Total* | 24.04 | 29.42 | 150.06 | 148.74 | 1 |
| WORLD | 75.05 | 73.48 | 396.48 | 388.84 | 2 |

Source: U.S. Foreign Agricultural Service.

### Softwood Plywood Exports (mmsf, 3/8-inch basis)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 7.35 | 4.26 | 59.29 | 41.59 | 43 |
| Caribbean | 7.50 | 4.45 | 24.56 | 25.23 | -3 |
| Mexico | 8.80 | 16.83 | 40.08 | 60.52 | -34 |
| *Overseas Total* | 7.52 | 4.78 | 25.57 | 28.11 | -9 |
| WORLD | 23.67 | 25.87 | 124.95 | 130.22 | -4 |

### OSB Exports (mmsf, 3/8-inch basis)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 10.83 | 10.76 | 57.13 | 47.89 | 19 |
| Mexico | 6.73 | 6.79 | 21.75 | 17.77 | 22 |
| *Overseas Total* | – | – | 0.24 | 0.39 | -38 |
| WORLD | 17.61 | 17.56 | 79.12 | 66.05 | 20 |

### Softwood Log Exports (mmbf, Scribner log scale)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Canada | 13.41 | 14.64 | 158.49 | 162.71 | -3 |
| China | 1.25 | – | 35.76 | 8.06 | – |
| Japan | 20.18 | 28.04 | 98.63 | 102.37 | -4 |
| South Korea | 0.57 | 4.62 | 7.83 | 9.65 | -19 |
| *Overseas Total* | 53.13 | 44.72 | 255.38 | 181.64 | 41 |
| WORLD | 67.49 | 59.36 | 417.51 | 344.37 | 21 |

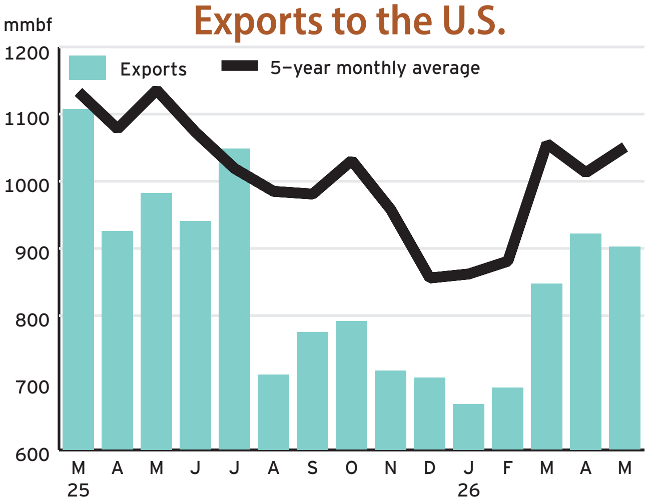
# Canadian Imports and Exports

## Canadian Exports

### Softwood Lumber Exports (mmbf)

| Destination | Western Canada (includes prairies) Red Cedar | Douglas Fir | Hem-Fir | S-P-F | All Species | Eastern Canada S-P-F | All Species | Canada Total May 2026 | May 2025 | Year-to-Date Jan-May 2026 | Jan-May 2025 | % Chg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Australia | – | – | – | – | 0.47 | – | – | 0.47 | 0.24 | 1.84 | 1.21 | 52 |
| China | 1.94 | 3.06 | 9.61 | 10.47 | 29.07 | – | – | 29.09 | 33.69 | 189.45 | 172.51 | 10 |
| European Union | 1.01 | 1.66 | – | 0.83 | 5.63 | – | – | 5.72 | 4.45 | 24.03 | 34.19 | -30 |
| Hong Kong | – | 0.38 | 0.65 | – | 2.66 | – | – | 2.66 | 2.13 | 8.58 | 6.04 | 42 |
| Japan | – | 3.47 | 2.76 | 23.13 | 31.40 | – | – | 31.40 | 39.71 | 126.65 | 161.05 | -21 |
| Middle East | – | – | – | 0.56 | 0.56 | – | – | 0.56 | 2.46 | 8.92 | 12.28 | -27 |
| Philippines | – | 0.96 | 0.44 | 6.11 | 7.72 | – | – | 7.72 | 8.34 | 39.13 | 41.11 | -5 |
| South Korea | – | – | – | 1.93 | 2.13 | – | – | 2.13 | 1.24 | 8.21 | 7.22 | 14 |
| Taiwan | – | 1.86 | 4.30 | 5.86 | 15.40 | – | – | 15.40 | 14.34 | 70.52 | 57.23 | 23 |
| United States | 21.46 | 28.30 | 6.46 | 353.92 | 464.97 | 431.03 | 437.50 | 902.48 | 981.55 | 4,031.94 | 4,767.56 | -15 |
| *Overseas Total* | 3.91 | 12.11 | 18.28 | 54.19 | 103.01 | 1.46 | 3.42 | 106.46 | 114.09 | 531.47 | 538.53 | -1 |
| **WORLD** | 25.37 | 40.41 | 24.74 | 408.11 | 567.98 | 432.49 | 440.92 | 1,008.94 | 1,095.63 | 4,563.42 | 5,306.10 | -14 |

### Canadian Softwood Lumber Exports to the U.S.




### B.C. Log Exports (mmbf, B.C. log scale)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| China | 41.03 | 27.31 | 99.54 | 112.48 | -12 |
| Japan | 3.04 | 19.43 | 17.99 | 35.54 | -49 |
| Korea | 1.28 | 0.67 | 10.83 | 4.03 | 168 |
| U.S. | 5.17 | 3.59 | 23.69 | 35.30 | -33 |
| *Overseas Total* | 45.58 | 47.41 | 129.17 | 152.35 | -15 |
| **WORLD** | 50.75 | 50.99 | 152.86 | 187.65 | -19 |

### OSB Exports (mmsf, 3/8-inch basis)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| China | – | – | – | – | – |
| E.U. | 0.26 | – | 0.95 | – | – |
| Japan | 10.42 | 10.55 | 35.89 | 39.14 | -8 |
| Korea | 2.26 | 0.98 | 3.77 | 1.10 | – |
| Taiwan | – | – | – | – | – |
| U.S. | 501.53 | 581.31 | 2,360.48 | 2,724.38 | -13 |
| *Overseas Total* | 13.89 | 11.88 | 46.73 | 46.41 | 1 |
| **WORLD** | 515.42 | 593.19 | 2,407.21 | 2,770.79 | -13 |

### Softwood Plywood Exports (mmsf, 3/8-inch basis)

| Destination | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| U.S. | 24.44 | 17.25 | 98.99 | 101.03 | -2 |
| E.U. | 1.35 | 0.42 | 4.94 | 7.57 | -35 |
| *Overseas Total* | 1.41 | 0.52 | 5.05 | 9.06 | -44 |
| **WORLD** | 25.86 | 17.77 | 104.04 | 110.09 | -5 |

## Canadian Imports

### Softwood Lumber Imports (mmbf)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Brazil | – | – | 0.21 | 0.62 | -66 |
| Chile | – | – | – | – | – |
| E.U. | 1.08 | 3.05 | 5.35 | 19.42 | -72 |
| Mexico | – | – | – | – | – |
| U.S. | 20.59 | 21.03 | 111.03 | 99.38 | 12 |
| *Overseas Total* | 6.03 | 9.98 | 23.94 | 39.68 | -40 |
| **WORLD** | 26.62 | 31.01 | 134.96 | 139.06 | -3 |

### Softwood Plywood Imports (mmsf, 3/8-inch basis)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| Chile | 1.09 | 1.86 | 4.16 | 4.28 | -3 |
| China | 2.88 | 4.08 | 16.61 | 27.21 | -39 |
| U.S. | 7.92 | 4.86 | 65.79 | 56.59 | 16 |
| *Overseas Total* | 6.35 | 9.12 | 33.09 | 45.75 | -28 |
| **WORLD** | 14.27 | 13.98 | 98.88 | 102.34 | -3 |

### OSB Imports (mmsf, 3/8-inch basis)

| Origin | May 2026 | May 2025 | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|
| U.S. | 8.29 | 10.84 | 42.74 | 41.01 | 4 |
| *Overseas Total* | 0.11 | 0.64 | 1.14 | 2.60 | -56 |
| **WORLD** | 8.39 | 11.48 | 43.88 | 43.62 | 1 |

Source: Statistics Canada. World and regional totals include unlisted countries and species. To convert mbf to cubic meters, multiply by 2.36. To convert msf, 3/8" basis, to cubic meters, multiply by 0.885. To convert mbf, Scribner log scale, to cubic meters, multiply by 4.52.

RANDOM LENGTHS

# LUMBER PRICE GUIDE

## Monthly Averages for July 2026

### Framing Lumber Composite Price Monthly Average: 529

## FRAMING LUMBER

Unitized Loadings • Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

### KILN DRIED DIMENSION

| | | Inland White Fir or Hem-Fir[6]: | | | Fir&Larch:[6] | | | Southern Pine: | | | Spruce-Pine-Fir: Western[6,11] | | | Eastern[8] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Random** | Coast Hem-Fir[6] | SPOKANE[1] | N. CALIF.[1] | Douglas Fir[6] | Inland | CDN[11,13] | SPF-S[5,6] | WEST[2] | CENT[3] | EAST[4] | MILL[7] | CHI[8] | ATL[8] | BOS[11] | GL[9,11] | TOR[10] | MON[10] |
| 2x4 Std.&Btr. | – | 575 | – | – | 575 | – | – | – | – | – | – | – | – | – | – | – | – |
| 2x4 #2&Btr. | 573 | 602 | 576 | 611 | 613 | 552 | 574 | 433 | 454 | 535 | 506 | 627 | 649 | 643 | 643 | 608 | 579 |
| 2x6 | 574 | 642 | 587 | 658 | 683 | 622 | 604 | 424 | 410 | 478 | 554 | 681 | 700 | 710 | 716 | 707 | 703 |
| 2x8 | 539 | 537 | 530 | 556 | 563 | 518 | – | 422 | 435 | 472 | 522 | 643 | 665 | 653 | 668 | 660 | 666 |
| 2x10 | 608 | 597 | 606 | 641 | 635 | 592 | – | 471 | 462 | 550 | 577[12] | 714 | 735 | 741 | 737 | 772 | 777 |
| 2x12 | 575 | 574 | 574 | 695 | 708 | 539 | – | 469 | 484 | 521 | 682 | 826 | 845 | – | – | – | – |
| 2x4 #3/Util | 424 | 475 | 475 | 485 | 475 | – | 475 | 360 | 373 | 438 | 455 | 576 | 598 | 547 | 552 | 512 | 482 |
| 2x6 #3 | 324 | 429 | 428 | 453 | 428 | – | 425 | 336 | 339 | 361 | 330 | 457 | 476 | 451 | 475 | 459 | 453 |
| 2x8 | 192 | 328 | 323 | 282 | 328 | – | – | 336 | 348 | 368 | 320 | 441 | 463 | – | – | – | – |
| 2x10 | 200 | 328 | 323 | 290 | 328 | – | – | 341 | 350 | 384 | 305 | 442 | 463 | – | – | – | – |
| 2x12 | 200 | 328 | 323 | 305 | 328 | – | – | 346 | 360 | 375 | 290 | 434 | 453 | – | – | – | – |

1–From freight areas indicated. 2–Mills in Tex., Ark., Okla., and La. west of the Mississippi River. 3–Mills in Miss., Ala., and La. east of the Mississippi River. 4–Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are 10–15 higher. 5–Prices based on mills in the Inland West. 6–Prices are for paper-wrapped stock. 7–Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 8–Prices delivered. 9–N. Ohio, W. Pa. 10–Canadian funds, GST not included. 11–Applicable duties included. 12–Toronto - 832 ; Canadian funds, GST not included. 13–Mills in Southern Interior of B.C.

### GREEN DIMENSION

| | Douglas Fir: | | | Western |
|---|---|---|---|---|
| **Random** | PORTLAND[1] | N. CALIF.[1] | NE[2,4] | Red Cedar[5] |
| 2x4 Std.&Btr. | 505[3] | 495 | 670 | 1,390 |
| 2x4 #2&Btr. | 521[3] | 556 | 686 | – |
| 2x6 | 575[3] | 633 | 750 | 1,435 |
| 2x8 | 482[3] | 530 | 657 | 2,165 |
| 2x10 | 599 | 619 | 759 | 2,175 |
| 2x12 | 653 | 697 | 813 | 2,410 |
| 2x4 Utility | 442 | – | – | 975 |
| 2x6 #3 | 368 | – | – | 1,010 |
| 2x8 | 225 | – | – | – |
| 2x10 | 230 | – | – | – |
| 2x12 | 215 | – | – | – |

1–From freight areas indicated. 2–Delivered rail. 3–For light-wane stock, add: 60
4–Prices for shipments from U.S. and Canadian mills. 5–Applicable duties included on Canadian stock.

### STRUCTURAL LIGHT FRAMING RL 10/20'

| | Western S-P-F[1] | | Eastern S-P-F[1,2] | |
|---|---|---|---|---|
| delivered to: | MINNEAPOLIS | PHOENIX | BOSTON | GREAT LAKES |
| 2x4 2100f | 724 | 759 | 671 | 674 |
| 2x4 1650f | 685 | 720 | 660 | 660 |
| 2x6 2100f | 752 | 787 | – | – |
| 2x6 1650f | 724 | 759 | 721 | 726 |

| Fir&Larch | SPOKANE |
|---|---|
| 2x4 2400f | 713 |
| 2x4 1800f | 625 |
| 2x6 2400f | 837 |
| 2x6 1800f | 686 |

| Southern Pine from: | WEST | CENT | EAST |
|---|---|---|---|
| 2x4 #1 | 470 | 524 | 583 |
| 2x6 | 460 | 503 | – |
| 2x8 | 445 | 522 | – |
| 2x10 | 533 | 625 | – |
| 2x12 | 519 | 590 | – |

1–Applicable duties included.
2–RL 10/16'

| | GREEN Douglas Fir | KILN DRIED Douglas Fir | KILN DRIED Fir& Larch | White Fir or Hem-Fir SPOKANE |
|---|---|---|---|---|
| 2x4 #1&Btr. | 629 | 650 | 654 | – |
| 2x4 Sel. Struc. | – | – | – | 711 |
| 2x6 Sel. Struc. | – | – | 752 | 726 |
| 2x8 Sel. Struc. | – | – | 786 | 680 |
| 2x10 Sel. Struc. | – | – | 869 | 706 |
| 2x12 Sel. Struc. | – | – | 1,070 | 786 |

### KILN DRIED STUDS

| | | | | | | | Spruce-Pine-Fir: Western[8] | | | Eastern[3] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Coast Hem-Fir | Inland Hem-Fir | Douglas Fir | Fir& Larch[10] | ES-LP[10] | Southern Pine[1] | MILL[2] | CHI[3] | ATL[3] | BOS[8] | GL[4,8] | TOR[5] | MON[5] |
| 2x3-8' PET Stud | – | – | – | – | – | – | 520 | 641 | 663 | 544 | 549 | 542 | 534 |
| 2x4-7'6" Stud | – | – | – | – | – | – | – | – | – | 485 | 508 | – | – |
| 2x4-8' PET Stud[7] | – | – | – | – | – | 435 | 515 | 636 | 658 | 652 | 665 | 626 | 621[9] |
| 2x4-8' PET #2/#2&Btr.[7] | 554 | 563[10] | 577 | 571 | 562 | – | 537 | 658 | – | – | – | – | – |
| 2x4-8' PET AG | – | 705 | 670 | – | – | – | 571 | 692 | 714 | – | – | – | – |
| 2x4-9' PET Stud | – | – | – | – | – | – | 543 | 664 | 686 | 646 | 653 | 622 | 607 |
| 2x4-9' PET #2/#2&Btr. | 581 | 590[10] | 591 | 594 | 589 | – | 558 | 679 | – | 656 | 671 | – | – |
| 2x4-10' PET Stud | – | – | – | – | – | – | – | – | – | 592 | 607 | 587 | 569 |
| 2x4-10' PET #2/#2&Btr. | 580 | – | 590 | – | – | – | – | – | – | – | – | – | – |
| 2x6-7'6" Stud | – | – | – | – | – | – | – | – | – | 483 | 504 | – | – |
| 2x6-8' PET Stud | – | – | – | – | – | – | 391 | 518 | 537 | 613 | 621 | 562 | 544[9] |
| 2x6-8' PET #2/#2&Btr. | 493 | 528[10] | 529 | 539 | 535 | – | 485 | 612 | – | – | – | – | – |
| 2x6-9' PET Stud | – | – | – | – | – | – | 558 | 685 | 704 | 764 | 763 | 756 | 745 |
| 2x6-9' PET #2/#2&Btr. | 614 | 655[10] | 636 | 657 | 659 | – | 622 | 749 | – | 772 | 770 | – | – |
| 2x6-10' PET #2/#2&Btr. | 621 | – | 645 | – | – | – | – | – | – | – | – | – | – |

1–Westside and central zone production. 2–Shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 3–Prices delivered. 4–N. Ohio, W. Pa. 5–Canadian funds, GST not included. 6–From Portland, Ore., freight area. 7–Full 8', add: 10–20 8–Applicable duties included. 9–93-1/4-inch. 10–For Stud grade, deduct: 15

### GREEN STUDS

| **#2&Btr** | Douglas Fir[6] PORTLAND |
|---|---|
| 2x4-8' PET[7] | 502 |
| 2x4-9' PET | 513 |
| 2x4-10' PET | 482 |
| 2x6-8' PET | 414 |
| 2x6-9' PET | 518 |
| 2x6-10' PET | 561 |

### FINGERJOINTED

| ES-LP | |
|---|---|
| 2x4-8' | 732 |
| 2x4-9'&10' | 732 |
| DALLAS[3] | 837 |
| **Fir&Larch** | |
| 2x4-8' | 732 |
| 2x4-9'&10' | 732 |
| DALLAS[3] | 837 |
| **Western S-P-F[8]** | |
| 2x4-8' | 663 |
| CHICAGO[3] | 784 |
| DALLAS[3] | 828 |

# FRAMING LUMBER, Specified Lengths

**Customer Specified Loadings, Unless Otherwise Noted • Prices Net, f.o.b. Mill, Unless Otherwise Noted • Dollars Per Thousand Board Feet**

## SOUTHERN PINE, KILN DRIED, West[1]

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' |
|---|---|---|---|---|---|---|---|
| 2x4 #1 | 469 | 429 | 434 | 454 | 503 | 483 | 503 |
| 2x6 | 423 | 438 | 468 | 463 | 483 | 438 | 443 |
| 2x8 | 437 | 442 | 452 | 427 | 472 | 427 | 432 |
| 2x10 | 512 | 532 | 547 | 522 | 537 | 492 | 562 |
| 2x12 | 547 | 542 | 537 | 487 | 507 | 452 | 622 |
| 2x4 #2 | 443 | 403 | 403 | 433 | 483 | 413 | 428 |
| 2x6 | 383 | 418 | 428 | 433 | 448 | 408 | 393 |
| 2x8 | 404 | 376 | 424 | 426 | 454 | 406 | 426 |
| 2x10 | 471 | 461 | 471 | 471 | 491 | 441 | 461 |
| 2x12 | 447 | 487 | 502 | 457 | 477 | 402 | 462 |

**#2 22'&24'** 2x6 – 741/729 2x8 – 588/688
2x10 – 569/723 2x12 – 826/832

1–Mills in Tex., Ark., Okla., and La. west of the Mississippi River.

## SOUTHERN PINE, KILN DRIED, East[1]

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' |
|---|---|---|---|---|---|---|---|
| 2x4 #1 | 566 | 541 | 551 | 608 | 583 | 595 | 600 |
| 2x6 | 513 | 543 | 540 | 535 | 527 | 536 | 573 |
| 2x8 | 561 | 566 | 572 | 487 | 542 | 531 | 592 |
| 2x10 | 638 | 682 | 691 | 577 | 680 | 572 | 676 |
| 2x12 | 635 | 622 | 645 | 532 | 594 | 580 | 774 |
| 2x4 #2 | 519 | 510 | 513 | 572 | 516 | 548 | 557 |
| 2x6 | 422 | 499 | 467 | 472 | 473 | 499 | 498 |
| 2x8 | 461 | 465 | 469 | 430 | 504 | 477 | 488 |
| 2x10 | 491 | 553 | 566 | 508 | 580 | 533 | 552 |
| 2x12 | 487 | 523 | 558 | 492 | 528 | 484 | 568 |

1–Mills in Ga., Fla., S.C.; also N.C. and Va., where prices are usually higher.

## SPRUCE-PINE-FIR, KILN DRIED, Eastern

| Delivered Boston[1] | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| 2x4 #2&Btr. | 667 | 609 | 589 | 620 | 679 |
| 2x6 | 632 | 782 | 709 | 623 | 724 |
| **Delivered Great Lakes[1]** | | | | | |
| 2x4 #2&Btr. | 677 | 632 | 593 | 623 | 683 |
| 2x6 | 641 | 769 | 747 | 639 | 720 |
| **Delivered Toronto[2]** | | | | | |
| 2x3 #2&Btr. | 548 | 554 | 642 | 565 | 692 |
| 2x4 | 645 | 591 | 594 | 605 | 650 |
| 2x6 | 623 | 759 | 748 | 639 | 689 |

1–Applicable duties included. 2–Canadian funds, GST not included.

## SOUTHERN PINE, KILN DRIED, Central[1]

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' | 22' | 24' |
|---|---|---|---|---|---|---|---|---|---|
| 2x4 #1 | 513 | 479 | 492 | 537 | 540 | 526 | 545 | – | – |
| 2x6 | 457 | 485 | 495 | 502 | 518 | 510 | 519 | – | – |
| 2x8 | 509 | 517 | 528 | 501 | 530 | 514 | 552 | – | – |
| 2x10 | 618 | 644 | 667 | 605 | 613 | 588 | 629 | – | – |
| 2x12 | 579 | 589 | 613 | 540 | 571 | 585 | 725 | – | – |
| 2x4 #2 | 460 | 418 | 399 | 472 | 472 | 466 | 466 | – | – |
| 2x6 | 372 | 402 | 399 | 416 | 415 | 422 | 411 | 740 | 705 |
| 2x8 | 429 | 426 | 435 | 424 | 455 | 415 | 448 | 618 | 715 |
| 2x10 | 462 | 460 | 472 | 459 | 465 | 447 | 469 | 581 | 752 |
| 2x12 | 444 | 478 | 518 | 478 | 484 | 461 | 504 | 842 | 863 |

1–Mills in Miss., Ala., and La. east of the Mississippi River.

## HEM-FIR, KILN DRIED, Coast[1]

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' | 22' | 24' |
|---|---|---|---|---|---|---|---|---|---|
| 2x4 #2&Btr. | 428 | 540 | 545 | 577 | 621 | 585 | 585 | – | – |
| 2x6 | 423 | 553 | 553 | 564 | 624 | 592 | 592 | 702 | 702 |
| 2x8 | 434 | 500 | 510 | 540 | 580 | 558 | 558 | 645 | 645 |
| 2x10 | 443 | 553 | 578 | 613 | 668 | 618 | 618 | 615 | 615 |
| 2x12 | 428 | 542 | 550 | 550 | 627 | 606 | 606 | 730 | 730 |

1–Flat car paper-wrapped loadings.

## SPRUCE-PINE-FIR, KILN DRIED, Western[1,2,3]

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' |
|---|---|---|---|---|---|---|---|
| 2x4 #2&Btr. | 496 | 467 | 450 | 470 | 575 | 488 | 533 |
| 2x6 | 434 | 580 | 544 | 488 | 605 | 527 | 681 |
| 2x8 | 440 | 527 | 504 | 455 | 553 | 592 | 632 |
| 2x10 | 479 | 569 | 611 | 580 | 581 | 536 | 561 |
| 2x12 | 472 | 577 | 647 | 582 | 772 | 697 | 807 |

1–Flat car paper-wrapped loadings; straight-length loadings. Prices reflect shipments from the Prince George, B.C., area; mill returns on freight contracts not included. 2–Applicable duties included.
3–For delivered Chicago prices add: 2x4 – 121 2x6 – 127 2x8 – 121 2x10 – 137 2x12 – 144

## DOUGLAS FIR, GREEN, Portland

| | 8' | 10' | 12' | 14' | 16' | 18' | 20' | 22'[1] | 24'[1] | 26' | 28' |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2x4 Std&Btr. | 436 | 473 | 506 | 503 | 587 | 547 | 582 | – | – | – | – |
| 2x6 #2&Btr. | 415 | 522 | 518 | 542 | 682 | 597 | 667 | 652 | 652 | 1,548 | 1,583 |
| 2x8 | 418 | 423 | 478 | 472 | 583 | 502 | 582 | 687 | 687 | 1,095 | 1,599 |
| 2x10 | 314 | 434 | 545 | 659 | 664 | 643 | 615 | 652 | 652 | 1,090 | 1,525 |
| 2x12 | 383 | 524 | 682 | 709 | 719 | 674 | 764 | 935 | 935 | 1,865 | 1,890 |

1–22'&24' only: 2x6 – 674 2x8 – 700 2x10 – 645 2x12 – 955

## DELIVERED PRICE COMPARISONS[1]

| | Std/#2&Btr. 2x4 | | | | | #2&Btr. 2x10 | | | | Studs - 2x4 - 8' PET | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Inland WF or H-F | Southern Pine[5] | S-P-F:[6] WEST[4] | EAST | Douglas Fir (Gr.) | Inland WF or H-F[3] | Southern Pine[5] | S-P-F:[6] WEST | Douglas Fir (Gr.) | Inland H-F[4] | Southern Pine | S-P-F:[6] WEST | EAST | Douglas Fir (Gr.)[4] |
| Atlanta | – | 595 | 649 | 662[2] | – | – | 610 | 735 | – | – | – | 658 | 684 | – |
| Dallas | – | 473 | 646 | 683 | 650 | – | 511 | 733 | 749 | – | 475 | 655 | 705 | – |
| Houston | 697 | 481 | 651 | 684 | – | 735 | 519 | 740 | – | 693 | 483 | 660 | 706 | – |
| Detroit | 695 | – | 611 | 637 | – | 728 | – | 693 | – | 688 | – | 620 | 659 | – |
| Chicago | 670 | – | 627 | 647 | 623 | 702 | 527 | 714 | 722 | 668 | – | 636 | 669 | 620 |
| Kansas City | 672 | 486 | 628 | – | 637 | 702 | 524 | 714 | 736 | 664 | 488 | 637 | – | 634 |
| Minneapolis | 664 | – | 610 | – | – | 698 | – | 691 | – | 658 | – | 619 | – | – |
| Memphis | – | 545 | 632 | – | – | – | 556 | 718 | – | – | 500 | 641 | – | – |
| Boston | 726 | – | 650 | 643 | – | 765 | – | 739 | – | – | – | 659 | 652 | – |
| New York | 720 | – | 652 | 670 | 668 | 757 | – | 740 | 767 | – | – | 661 | 679 | 665 |
| Philadelphia | – | – | 642 | 670 | – | – | – | 729 | – | – | – | 651 | 679 | – |
| Baltimore | – | – | 643 | 672 | – | – | 615 | 729 | – | – | – | 652 | 681 | – |
| Island Pond | – | – | 619 | – | – | – | – | 704 | – | – | – | 628 | – | – |
| Pittsburgh | 695 | – | 631 | 643 | – | 731 | – | 716 | – | – | – | 640 | 665 | – |
| Columbus | – | – | 637 | 643 | – | – | 552 | 723 | – | – | – | 646 | 665 | – |
| Birmingham | – | 504 | 630 | – | – | – | 512 | 712 | – | – | 485 | 639 | – | – |
| Jacksonville | – | – | 654 | 668 | – | – | – | 744 | – | – | – | 663 | 690 | – |
| Charlotte | – | 603 | 650 | 659 | – | – | 618 | 739 | – | – | – | 659 | 681 | – |
| San Francisco | – | – | 611 | – | 574 | – | – | 695 | 673 | – | – | 620 | – | 571 |
| Los Angeles | – | – | 628 | – | 600 | – | – | 713 | 699 | – | – | 637 | – | 597 |
| Phoenix | – | – | 627 | – | 639 | – | – | 712 | 738 | – | – | 636 | – | – |

1–Kiln dried unless otherwise noted. 2– #3 2x4 - 562 3–Denver - 687 4–#2&Btr. 5–#2. 6–Applicable duties included.
Delivered prices are published as a guide only to provide approximate delivered costs at each destination. Freight costs are based on prevailing rates for the most commonly used carriers, routings and types of loadings for each product and destination. No allowances are made for contract rates, special discounts, and other routings for which there can be substantial variances from the prices shown. All prices are in U.S. funds.

# SELECTS & COMMONS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet

## PONDEROSA PINE, KILN DRIED

INLAND MILLS

| | C&Btr. | D | #2&Btr. | #3 | #4 |
|---|---|---|---|---|---|
| 1x4 | 1,980 | 1,589 | 851 | 660 | 419 |
| 1x6 | 3,142 | 2,484 | 781 | 507 | 312 |
| 1x8 | 2,803 | 2,275 | 742 | 507 | 293 |
| 1x10 | 3,150 | 2,475 | 690 | 458 | 248 |
| 1x12 | 3,100 | 2,600 | 822 | 475 | 325 |

CALIFORNIA MILLS

| | C&Btr. | D | #2&Btr. | #3 | #4 |
|---|---|---|---|---|---|
| 1x4 | 2,100 | 1,500 | 800 | 613 | 366 |
| 1x6 | 2,100 | 1,500 | 790 | 498 | 362 |
| 1x8 | 2,300 | 1,500 | 754 | 455 | 341 |
| 1x10 | 2,300 | 1,500 | 523 | 474 | 327 |
| 1x12 | 2,300 | 1,500 | 596 | 430 | 327 |

## SUGAR PINE, KILN DRIED

| | C&Btr. | D | #2&Btr. | #3 | #4 |
|---|---|---|---|---|---|
| 1x4 | 2,100 | 1,500 | 825 | 613 | 366 |
| 1x6 | 2,100 | 1,500 | 815 | 498 | 360 |
| 1x8 | 2,300 | 1,500 | 779 | 455 | 341 |
| 1x10 | 2,300 | 1,500 | 548 | 498 | 327 |
| 1x12 | 2,300 | 1,500 | 795 | 480 | 327 |

## ENGELMANN SPRUCE-LODGEPOLE PINE, KILN DRIED

| | D&Btr. | #2&Btr. | #3 | #4 |
|---|---|---|---|---|
| 1x4 | 1,765 | 1,010 | 815 | 450 |
| 1x6 | 1,885 | 1,040 | 650 | 375 |
| 1x8 | 1,885 | 1,010 | 670 | 315 |
| 1x10 | 1,815 | 1,025 | 690 | 445 |
| 1x12 | 1,925 | 1,220 | 780 | 375 |

## EUROPEAN SPRUCE[1]

| | #2 |
|---|---|
| 1x4 | 920 |
| 1x6 | 1,000 |
| 1x8 | 1,165 |
| 1x10 | 1,315 |
| 1x12 | 1,470 |

1–Prices f.o.b. truck, Gulf and East Coast ports; tallies heavy to 12-16-foot lengths.

## EASTERN SPRUCE-PINE-FIR[1]

DRIED Utility&Btr. (10-15% Utility)

| BOSTON:[2] | R/L | 8' |
|---|---|---|
| 1x3 | 638 | 600 |
| 1x4 | 628 | 583 |

1–Prices delivered. 2–Applicable duties included.

## IDAHO WHITE PINE, KILN DRIED

| | Sterling | Standard | Utility |
|---|---|---|---|
| 1x4 | 895 | 640 | 390 |
| 1x6 | 870 | 515 | 290 |
| 1x8 | 800 | 525 | 270 |
| 1x10 | 760 | 585 | 220 |
| 1x12 | 965 | 710 | 320 |

## EASTERN WHITE PINE, KILN DRIED[1]

| | D&Btr. | Premium | Standard | Industrial |
|---|---|---|---|---|
| 1x4 | 1,790 | 1,500 | 850 | 540 |
| 1x6 | 2,000 | 1,600 | 1,000 | 540 |
| 1x8 | 1,925 | 1,585 | 1,185 | 500 |
| 1x10 | 2,000 | 1,400 | 1,005 | 510 |
| 1x12 | 2,225 | 1,465 | 1,100 | 530 |

1–NELMA rules; mills in Northeast U.S. Prices shown reflect S4S boards, including items in which the majority of volume produced is pattern stock.

## SOUTHERN PINE, KILN DRIED

| | C&Btr. | D | #2 | #3 |
|---|---|---|---|---|
| 1x4 | 992 | 882 | 762 | 620 |
| 1x6 | 1,501 | 1,023 | 751 | 526 |
| 1x8 | 1,372 | 898 | 749 | 480 |
| 1x10 | 1,420 | 1,485 | 570 | 485 |
| 1x12 | 1,835 | 1,218 | 755 | 485 |

| West #2[1] | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| 1x4 | 812 | 785 | 694 | 736 | 850 |
| 1x6 | 607 | 775 | 749 | 639 | 910 |
| **East #2[2]** | | | | | |
| 1x4 | 765 | 729 | 694 | 737 | 792 |
| 1x6 | 600 | 759 | 797 | 649 | 951 |

1–Mills in Tex., Ark., La., Miss., and Alabama 2–Mills in Ga., Fla., S.C., N.C., and Va.

5/4x6 R.E.D.

| West[1] | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| Standard | 840 | 850 | 790 | 725 | 815 |
| Premium | 864 | 874 | 824 | 749 | 866 |
| **East[2]** | | | | | |
| Standard | 820 | 838 | 816 | 681 | 835 |
| Premium | 851 | 869 | 862 | 706 | 868 |

1–Mills in Tex., Ark., La., and Miss. 2–Mills in Ala., Ga., Fla., S.C., N.C., and Va.

## WESTERN RED CEDAR, S1S2E, Hit & Miss[6]

COAST MILLS[1] / COAST OR INLAND MILLS[1]

| | Boards Std.&Btr. | No-Hole | Siding[2] CHANNEL | BEVEL | KD BEVEL | KD T&G |
|---|---|---|---|---|---|---|
| 1x4 | 880 | 1,190 | – | – | – | – |
| 1x6 | 1,610 | 1,825 | – | – | – | 2,768[3,7] |
| 1x8 | 2,500 | 2,840 | 2,685[5] | 2,185 | 2,348[3,4] | – |
| 1x10 | 2,550 | 2,885 | – | 2,285 | – | – |
| 1x12 | 3,100 | 3,570 | – | – | – | – |

1–Green 3/4" except where noted. 2–WCLIB rule 111(e) and (f). Stock containing up to 15% Quality. 3–11/16". 4–3/4": 2,560 5–1x8 KD Channel: 3,025 6–Applicable duties included on Canadian stock. 7–WP-4, smooth face

INLAND MILLS[1]

| | D&Btr. | #3&Btr. 2F[2] | #3&Btr. | #4 |
|---|---|---|---|---|
| 1x4 | 3,090 | 1,400 | 563 | 155 |
| 1x6 | 4,235 | 2,350 | 1,702 | 350 |
| 1x8 | 4,195 | 2,395 | 1,960 | 325 |
| 1x10 | 4,415 | 4,020 | 2,315 | 345 |
| 1x12 | 4,925 | 4,735 | 2,785 | 440 |

1–Kiln Dried 7/8". 2–Graded two sides; no hit & miss.

**PRICES ARE PUBLISHED AS A GUIDE ONLY** to sales at the manufacturer level in carload or similar volumes during the week of publication. No attempt is made to predict future prices or trends. Specific sales, because of variations in stock quality and tallies, result in prices that are higher or lower than those published. The report is based on sizes and grades that conform to Product Standard 20-15 and on surfacing, grademarking and discounts that conform to general industry practices; on stock that originates in the principal producing region for each species; and on random-length loadings that contain a normal assortment of the lengths most desired in each size.

# INDUSTRIALS, SPECIALTIES, AND OTHER ITEMS

Prices Net, f.o.b. Mill, U.S. Funds, Unless Otherwise Noted • Dollars Per Thousand Board Feet, Unless Otherwise Noted

## ECONOMY/#4[1]

**KILN DRIED** / **GREEN**

| | Coast Hem-Fir[2] | Inland Hem-Fir | Fir&Larch | Southern Pine from: WEST | CENTRAL | EAST | Spruce-Pine-Fir Western[3] | Eastern BOSTON[5] | GREAT LAKES[5] | TORONTO[4] | MONTREAL[4] | GREEN Douglas Fir PORTLAND |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2x4 | 277 | 295 | 295 | 336 | 309 | 313 | 398 | 439 | 436 | 432 | 425 | 252 |
| 2x6 | 235 | 285 | 285 | 316 | 314 | 322 | 363 | 398 | 428 | 428 | 420 | 254 |
| 2x8 | – | – | – | 321 | 324 | 349 | 315 | – | – | – | – | 190 |
| 2x10 | – | – | – | 291 | 295 | 305 | 307 | – | – | – | – | 190 |
| 2x12 | – | – | – | 316 | 315 | 335 | 290 | – | – | – | – | 190 |
| 2x4—8' | – | – | – | – | – | – | – | 429 | 432 | 430 | 417 | – |

1– Selected stock; unsound wood and wane restricted. 2– May also contain Douglas Fir. 3– Canadian funds, GST not included. 4– Prices delivered in Canadian funds, GST not included. 5– Delivered; applicable duties included.

## SOUTHERN PINE PRESSURE-TREATED LUMBER

Net f.o.b. treating plants in Va., Ga., Fla., N.C., S.C., & Ala. Waterborne Copper-Based Preservatives. Wet from the cylinder.

**FRAMING LUMBER[1]** (Use Category 3)[2]

| | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| 2x4 #2 | 683 | 677 | 680 | 735 | 681 |
| 2x6 | 602 | 675 | 638 | 661 | 665 |
| 2x8 | 627 | 625 | 627 | 592 | 661 |
| 2x10 | 663 | 724 | 740 | 685 | 749 |
| 2x12 | 622 | 657 | 692 | 625 | 661 |

1–For KD after treatment, add: 60–70 2–Meets AWPA standard for above-ground use.

**SQUARES AND TIMBERS** (Use Category 4)[4]

| | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| 4x4 #2 | 767 | 772 | 759 | 727 | 788 |
| 4x6 | 818 | 798 | 840 | 815 | 823 |
| 6x6 | 813 | 816 | 803 | 718 | 808 |
| **BOARDS/R.E.D.[3] (Use Category 3)[2]** | | | | | |
| 1x4 #2 | 949 | 907 | 868 | 868 | 969 |
| 1x6 | 769 | 925 | 974 | 785 | 1,113 |
| 5/4x6 Std. | 959 | 973 | 963 | 853 | 986 |
| Premium | 1,042 | 1,036 | 1,032 | 888 | 1,031 |

3–For KD after treatment, add: 60–70 4–Meets AWPA standard for ground contact.

## POSTS, BEAMS AND TIMBERS

**GREEN DOUGLAS FIR, RL**

| | PORTLAND[1] | N. CALIF.[1] |
|---|---|---|
| 4x4, 8/20' #2&Btr. | 748 | 760 |
| 4x6, 8/20' | 758 | 783 |
| 4x8, 8/20' | 810 | 781 |
| 4x10, 8/20' | 805 | 728 |
| 4x12, 8/20' | 695 | 747 |

1–70% FOHC

| #1&Btr., Portland Rough[1,2] | | S4S[3] |
|---|---|---|
| 6x6, 12/24' | 1,757 | 1,392 |
| 6x8-6x12, 12/24' | 1,662 | 1,352 |
| 6x14-6x16, 12/24' | 1,829 | – |
| 8x8, 12/24' | 2,379 | – |
| 8x10-8x12, 12/24' | 2,134 | – |
| 8x14-8x16, 12/24' | 2,269 | – |

1–For Select Structural, add: 90
2–Full sawn; 100% FOHC
3–70% FOHC; for 100%, add: 150

**SOUTHERN PINE, KILN DRIED[1]**

| | 8' | 10' | 12' | 14' | 16' |
|---|---|---|---|---|---|
| **West[2]** | | | | | |
| 4x4 #2 | 532 | 580 | 558 | 521 | 571 |
| 4x6 | 602 | 594 | 629 | 606 | 612 |
| 6x6 | 628 | 573 | 618 | 539 | 609 |
| **East[3]** | | | | | |
| 4x4 #2 | 568 | 582 | 560 | 538 | 584 |
| 4x6 | 612 | 607 | 632 | 608 | 617 |
| 6x6 | 616 | 616 | 604 | 532 | 610 |

1–25% moisture content or less. 2–Mills in Tex., Ark., La., Miss., and Ala. 3–Mills in Ga., Fla., S.C., N.C., and Va.

## S2S MOULDING AND SHOP

**PONDEROSA PINE[1]**

| | 3rd Clear | #1 Shop | #2 Shop | #3 Shop | Para. 99 |
|---|---|---|---|---|---|
| 4/4 Std. | 1,960 | 1,210 | 1,120 | – | – |
| 5/4 Hvy. | 2,105 | 1,055 | 800 | 642 | 447 |
| 6/4 Hvy. | 2,130 | 1,314 | 1,064 | 757 | 435 |
| **WHITE FIR** | | | | | |
| 5/4 Hvy. | 1,160 | 690 | 600 | 530 | – |
| **RADIATA PINE[2]** | | | | | |
| 5/4 Hvy. | 1,888 | 1,800 | 1,600 | 560 | – |
| 6/4 Hvy. | 1,868 | 1,840 | 1,620 | 560 | – |

**MOULDING & BTR[3]**

| | Ponderosa Pine[7] | White Fir[7] | Radiata Pine[2,8] |
|---|---|---|---|
| 5/4 | 1,682 | 1,671 | 1,938 |
| 6/4 | 1,732 | – | 2,013 |

**INDUSTRIAL FINGERJOINT**

| | Blocks | Blanks |
|---|---|---|
| Radiata Pine 5/4[4,6] | 1,060 | 1,150 |
| Radiata Pine 6/4[4,6] | 1,095 | 1,185 |
| Elliottii/Taeda Pine 5/4[5,6] | 1,090 | 1,143 |

1– Prices for Sugar Pine usually slightly higher. 2– Prices f.o.b. dock West Coast ports; tallies heavy to 14- and 16-foot lengths. 3– Includes some C&Btr. 4– Prices f.o.b. West Coast ports. 5– Prices f.o.b. Gulf and East Coast ports. 6– Four sides clear, no defect. 7– S2S. 8– Rough.

## WESTERN RED CEDAR

**DIMENSION[1]**

| | AG[2] | Rough | S4S |
|---|---|---|---|
| 2x4 Std.&Btr. | 1,880[3] | 1,555 | 1,390 |
| 2x6 #2&Btr. | 1,940 | 1,610 | 1,435 |
| 2x8 | 2,550 | 2,285 | 2,165 |
| 2x10 | 2,805 | 2,350 | 2,175 |
| 2x12 | 3,110 | 2,625 | 2,410 |

**TIMBERS, Standard Sawn[1]**

| | AG[2] | Rough | S4S |
|---|---|---|---|
| 4x4 Std.&Btr. | 2,885[4] | 2,435 | 2,490[5] |
| 4x6 #2&Btr. | 2,735 | 2,330 | – |
| 4x8 | 2,770 | 2,365 | – |
| 4x10 | 3,030 | 2,595 | – |
| 4x12 | 3,550 | 3,065 | – |
| 6x6 | 3,700 | 3,095 | – |

1–Applicable duties included on Canadian stock. 2–Appearance grade - no wane, no rot, no holes. 3–8' rail: 2,150 4–8' post: 2,635 5–#1 Appearance grade: 3,095

**DECK GRADE[1]**

| | Custom Knotty[3] GREEN | Architect Knotty[3] GREEN | KILN DRIED |
|---|---|---|---|
| 2x4 | 720 | 944 | 1,298 |
| 2x6 | 1,275 | 1,447 | 1,644 |
| 5/4x6 R.E.D. | – | 2,077 | 2,016 |

**SIDING[1]**

| | Clear[2] VG | A | Rustic |
|---|---|---|---|
| 1/2x6 | 2,655 | 2,380 | 1,995 |
| 1/2x8 | 2,715 | 2,510 | – |

**Clear Fingerjointed**

| | VG | MG |
|---|---|---|
| 1/2x6 | 1,815 | 1,620 |

1– Applicable duties included on Canadian stock. 2– Full length bundling, 3' & longer. 3– WRCLA trademarks.

**FENCING[1]**

| | Full Sawn Rough | Standard Rough | S1S2E[2] |
|---|---|---|---|
| 1x4 #1 2F 6' | 860 | – | 800 |
| 1x4 #2&Btr. NH 6' | 800 | 735 | 730 |
| 1x6 #1 2F 6' | 1,290 | – | 1,230 |
| 1x6 #2&Btr. NH 6' | 1,310 | 1,195 | 1,100 |

1– NH: No hole. 2F: Graded two sides. For dog-ear add: 10–25
2– Applicable duties included on Canadian stock.

**SHINGLES**
Palletized Loadings, Prices Per Square

| | #1 | #2 |
|---|---|---|
| 16"—5X | 375.00 | 112.00 |
| 18"—Perfections[1] | 406.25 | 122.00 |
| 18"—Rebutted, Rejointed[1] | 386.25 | – |

1– 5/8"x24" Tapersawn (UBC): 422.00

**H/S & R/S SHAKES[1]**
Palletized Loadings, 9/9 Pack, Prices Per Square

| | |
|---|---|
| 1/2x24"[1] | 434.00 |
| 3/4x24"[1] | 489.00 |

RANDOM LENGTHS

# PANEL PRICE GUIDE

## Monthly Averages for July 2026

### Structural Panel Composite Price Monthly Average: 491

## U.S. PANEL PRICES

Prices Net, f.o.b. Mill, Unless Otherwise Noted • Prices Per Thousand Square Feet

### ORIENTED STRAND BOARD

| | NORTH CENTRAL | WESTERN CANADA | EASTERN CANADA | SOUTH WEST[1] | SOUTH EAST[2] | MID ATLANTIC[3] |
|---|---|---|---|---|---|---|
| 3/8" | 233 | 170 | 196 | 160 | 184 | 234 |
| 7/16" | 238 | 170 | 201 | 160 | 184 | 239 |
| 15/32" | 253 | 190 | 221 | 180 | 204 | 259 |
| 1/2" | 263 | 215 | 231 | 200 | 224 | 279 |
| 19/32" T&G | 343 | 290 | 311 | 260 | 290 | 329 |
| 23/32" T&G | 388 | 350 | 386 | 300 | 328 | 379 |

**DELIVERED PRICES**

| | 3/8" | 7/16" | 15/32" | 19/32" T&G | 23/32" T&G |
|---|---|---|---|---|---|
| Seattle | 250 | 250 | 270 | 375 | 450 |
| Portland | 252 | 252 | 272 | 380 | 455 |
| Sacramento[4] | 260 | 260 | 280 | 420 | 465 |
| Los Angeles[4] | 235 | 235 | 255 | 400 | 445 |
| Denver | 250 | 250 | 270 | 395 | 450 |
| Salt Lake City | 250 | 250 | 270 | 395 | 450 |
| Phoenix[4] | 235 | 235 | 255 | 400 | 445 |

1–Plants in Tex., La., Ark., and Okla. 2—Plants in Ga., Ala., Miss., S.C., and Tenn. 3–Plants in Va., W. Va., N.C. 4–Add 10–20 for Struc 1.

### SOUTHERN PLYWOOD[1]

**SHEATHING**

| From: | Rated WEST | CENTRAL | EAST | Mill Grade WEST | CENTRAL | EAST |
|---|---|---|---|---|---|---|
| 3/8" | 472 | 480 | 528 | 392 | 399 | 387 |
| 15/32" 3-ply | 567 | 575 | 593 | 401 | 404 | 390 |
| 15/32" 4-ply | 584 | 607 | 658 | 419 | 421 | 405 |
| 19/32" 4-ply | 685 | 690 | 729 | 486 | 473 | 492 |
| 23/32" | 857 | 859 | 913 | 706 | 691 | 712 |

**SANDED**

| From: | AC WEST | EAST | BC WEST | EAST |
|---|---|---|---|---|
| 1/4" | 528 | 560 | 510 | 530 |
| 11/32" | 608 | 550 | 560 | 510 |
| 15/32" | 848 | 805 | 805 | 760 |
| 19/32" | 888 | 810 | 855 | 770 |
| 23/32" | 1,003 | 975 | 960 | 915 |

**UNDERLAYMENT**
C X-Band, T&G

| | WEST | CENTRAL | EAST |
|---|---|---|---|
| 19/32" | 855 | 888 | 831 |
| 23/32" | 895 | 911 | 917 |

**CONCRETE FORM**

| | WEST | CENTRAL | EAST |
|---|---|---|---|
| 19/32" | 1,275 | – | 1,287 |
| 23/32" | 1,293 | – | 1,342 |

**SIDINGS, Rough Sawn, 8-foot, 6-patch**

| From: | WEST | EAST |
|---|---|---|
| 11/32" | 925 | 945 |
| 19/32" Grooved 4" or 8" o.c. | 1,245 | 1,220 |
| 19/32" RB&B | 1,265 | 1,245 |

1—West – Plants in Tex., La., Ark.; Central – Plants in Ala., Miss.; East – Plants in Ga., Fla., S.C., also N.C. and Va., where prices are slightly higher.

**Plywood Service Charges**

| | West | South |
|---|---|---|
| U/L C X-band, 5/16-1/2 | $35 | $30-40 |
| U/L, Solid, add to C X-band | 25 | 25-30 |
| Plugging & Touch Sanding | – | 30-40 |
| Oiling and Edge Sealing | 15 | 35-50 |
| T&G or Shiplap - 2 long edges | 15 | 10-25 |
| 9 & 10 foot lengths | 130-160 | – |
| 9 & 10 foot lengths (sanded) | 110 | – |
| Thick Panels, each 1/16 over 3/4 (23/32) | 55 | – |
| Sanded, full thicknesses, 3/8 through 3/4 | 55 | – |

### WESTERN PLYWOOD

**SHEATHING**

| | CD | CD Struc I | CC Plugged & Touch Sanded[1] | Mill Grade |
|---|---|---|---|---|
| 3/8" | 490 | 543 | 930 | 320 |
| 1/2" 3-ply | 545 | – | – | – |
| 1/2" 4/5-ply | 615/680 | 709 | 1,365 | 357 |
| 5/8" 4/5-ply | 716/736 | 764 | 1,605 | 450 |
| 3/4" 4/5-ply | 875/884 | 924 | 1,745 | 635 |

1–Add 25 for BC P&TS

**SANDED**

| | AC | BC | AB | AA |
|---|---|---|---|---|
| 1/4" | 930 | 870 | 1,150 | 1,185 |
| 11/32" | 955 | 895 | 1,195 | 1,230 |
| 15/32" | 1,390 | 1,370 | 1,710 | 1,730 |
| 19/32" | 1,630 | 1,520 | 1,910 | 1,935 |
| 23/32" | 1,790 | 1,710 | 2,145 | 2,165 |

**UNDERLAYMENT**
C X-Band, T&G

| | |
|---|---|
| 19/32" | 913 |
| 23/32" | 935 |
| 1-1/8" | 1,347 |

**CONCRETE FORM**

| | |
|---|---|
| 5/8" | 1,740 |
| 3/4" | 1,800 |

**SIDINGS, Rough Sawn**

| | | 8' | 9' | 10' |
|---|---|---|---|---|
| 6-Patch | 11/32" | 1,310 | 1,805 | 1,815 |
| | 19/32" | 1,885 | 2,385 | 2,415 |
| | 19/32" RB&B | 1,935 | 2,425 | 2,455 |
| 18-Patch | 11/32" | 1,230 | 1,590 | 1,625 |
| | 19/32" | 1,830 | 2,220 | 2,235 |
| | 19/32" RB&B | 1,885 | 2,240 | 2,270 |

### WEST COAST VENEER

| CD—8' | 54" | 27" | RW | F/T | Mix[1] |
|---|---|---|---|---|---|
| Douglas Fir 1/8" | 88.25 | 43.00 | 13.00 | 13.50 | 72.50 |
| White Woods 1/6"[2] | 100.00 | 68.75 | 26.00 | 24.75 | – |

1—75% 54", 10% 27", 10% RW, 5% F/T. 2—White Fir, Hemlock, Spruce

### NON-STRUCTURAL PANELS

| | INDUSTRIAL PARTICLEBOARD WESTERN COAST[1] | INLAND[2] | SOUTHERN CENTRAL[3] | EAST[4] | INTERIOR PB UNDERLAYMENT WESTERN | MELAMINE[5] WEST | EAST |
|---|---|---|---|---|---|---|---|
| 3/8" | 480 | 495 | 390 | 440 | 490 | – | – |
| 1/2" | 510 | 520 | 415 | 465 | 510 | – | – |
| 5/8" | 555 | 570 | 480 | 530 | 560 | 890 | 850 |
| 11/16" | – | – | 505 | 555 | – | – | – |
| 3/4" | 585 | 595 | 535 | 580 | 600 | 920 | 875 |
| 1-1/8" | – | – | 750 | 795 | – | – | – |

1—Western Ore. 2—Eastern Ore. 3—Ark., La., Miss., Ala. 4—Ga., S.C. 5—Thermally fused. Coated on both sides, commodity face grade (80 gram), standard white.

**MEDIUM DENSITY FIBERBOARD**

| | 3/8" | 1/2" | 5/8" | 3/4" |
|---|---|---|---|---|
| WEST[1] | 710 | 765 | 855 | 930 |
| EAST[2] | 725 | 780 | 885 | 940 |

1—Plants west of the Mississippi River. 2—Plants east of the Mississippi River.

# CANADIAN PANEL PRICES

Prices Net, f.o.b. Mill, U.S. Dollars, Unless Otherwise Noted • Prices Per Thousand Square Feet • Prices Indicate Mixed Car Loadings.

## ORIENTED STRAND BOARD CANADA[1]

### DELIVERED PRICES

| | 3/8" | 7/16" | 15/32" | 1/2" | T&G 19/32" | T&G 23/32" |
|---|---|---|---|---|---|---|
| Vancouver | 320 | 320 | 350 | 370 | 495 | 595 |
| Edmonton | 310 | 310 | 340 | 360 | 490 | 590 |
| Calgary | 320 | 320 | 350 | 370 | 495 | 600 |
| Regina | 295 | 295 | 325 | 345 | 480 | 585 |
| Winnipeg | 305 | 305 | 335 | 355 | 485 | 590 |
| Toronto | 330 | 335 | 355 | 375 | 505 | 595 |
| Montreal | 345 | 345 | 365 | 385 | 540 | 625 |
| Moncton | 367 | 367 | 392 | 412 | 569 | 654 |
| Halifax | 372 | 372 | 397 | 417 | 574 | 659 |

1–Prices delivered in Canadian funds, GST not included.

**Canadian Panel Price Methodology:** All delivered OSB prices in this section are derived from weekly market price assessments. The Spruce and Douglas Fir plywood prices are all derived from the Toronto and Vancouver 3/8-inch price. The 3/8-inch prices for other destinations are based on freight adders or deducts using Toronto as the base for eastern destinations and Vancouver for the base of western destinations. In each destination column, the price for each thickness below the 3/8-inch price is derived from formulas using 3/8-inch as the basis. The 1-inch panel prices reflect additional costs at the manufacturing level.

## CANADIAN SHEATHING

### CANADIAN SPRUCE PLYWOOD[1,2,3]

| | VANC | CAL/EDM | REGINA | WINN | TOR | MONT | MONC | HAL |
|---|---|---|---|---|---|---|---|---|
| 9.5mm-3/8" | 621 | 636 | 651 | 661 | 688 | 698 | 723 | 733 |
| 12.5mm-1/2" | 828 | 848 | 868 | 881 | 918 | 931 | 964 | 978 |
| 15.5mm-5/8" | 1,035 | 1,060 | 1,085 | 1,101 | 1,147 | 1,164 | 1,206 | 1,222 |
| 18.5mm-3/4" | 1,242 | 1,272 | 1,302 | 1,322 | 1,377 | 1,397 | 1,447 | 1,467 |
| 25.5mm-1" | 1,878 | 1,919 | 1,959 | 1,985 | 2,065 | 2,092 | 2,158 | 2,185 |

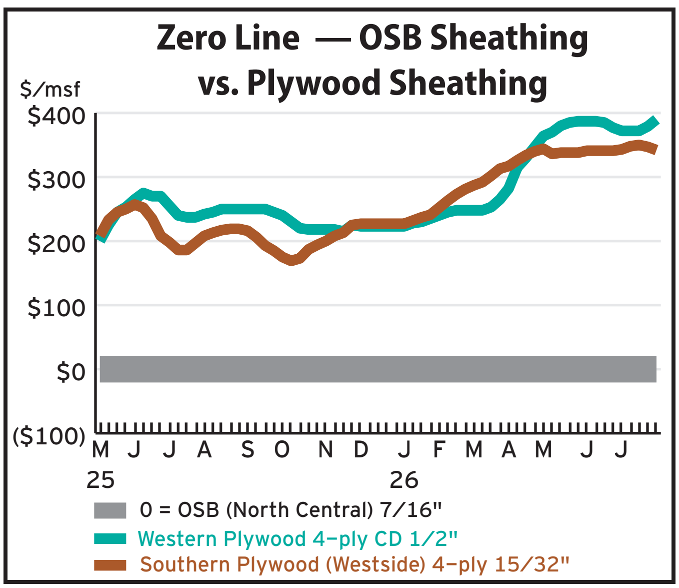
1–Prices delivered in Canadian funds, GST not included.
2–For Select, add: 60 3–For T&G, add: 20

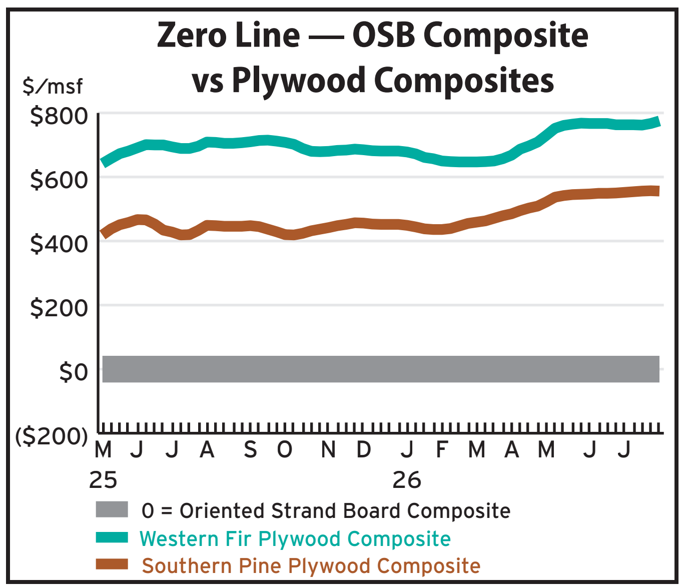
### DOUGLAS FIR PLYWOOD[1,2,3]

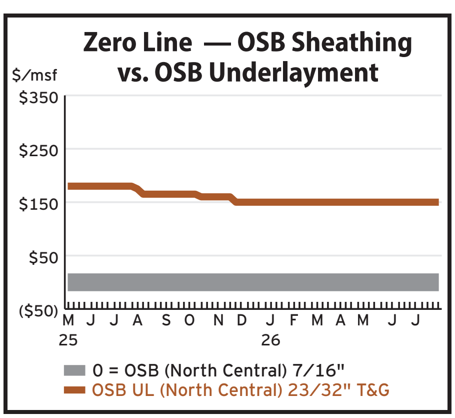
| | VANC | CAL/EDM | REGINA | WINN | TOR | MONT | MONC | HAL |
|---|---|---|---|---|---|---|---|---|
| 9.5mm-3/8" | 621 | 636 | 651 | 661 | 688 | 698 | 723 | 733 |
| 12.5mm-1/2" | 828 | 848 | 868 | 881 | 918 | 931 | 964 | 978 |
| 15.5mm-5/8" | 1,035 | 1,060 | 1,085 | 1,101 | 1,147 | 1,164 | 1,206 | 1,222 |
| 18.5mm-3/4" | 1,242 | 1,272 | 1,302 | 1,322 | 1,377 | 1,397 | 1,447 | 1,467 |
| 25.5mm-1" | 1,878 | 1,919 | 1,959 | 1,985 | 2,065 | 2,092 | 2,158 | 2,185 |

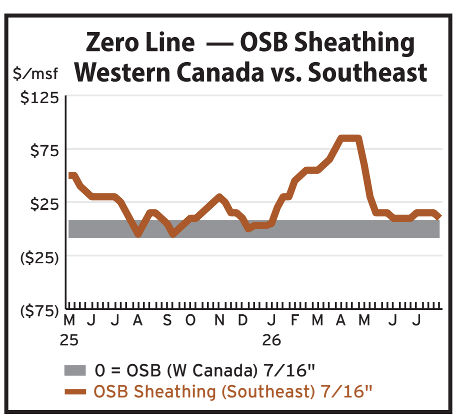
1–Prices delivered in Canadian funds, GST not included.
2–For Select, add: 60 3–For T&G, add: 20

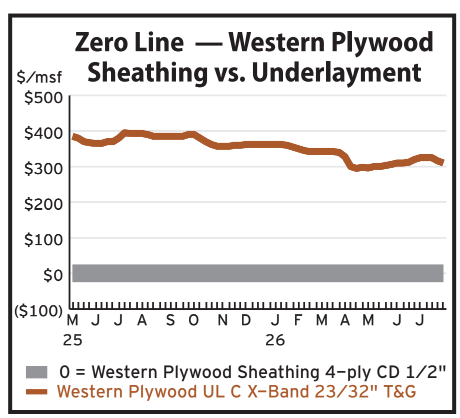
# Panel Price Comparisons




A zero line graph tracks the premium or discount of items compared to a zeroed baseline item. Source: Random Lengths

# Five-Year Data Histories

## Random Lengths Indicators[2]

### Random Lengths Lumber Composite Price

Unit: Dollars Source: Random Lengths

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 918 | 979 | 1,036 | 1,158 | 1,479 | 1,203 | 600 | 421 | 444 | 556 | 590 | 879 | **855** | **2021** |
| **2022** | 1,191 | 1,244 | 1,275 | 956 | 907 | 615 | 641 | 610 | 536 | 492 | 472 | 405 | **779** | **2022** |
| **2023** | 388 | 437 | 412 | 421 | 400 | 406 | 460 | 430 | 428 | 395 | 373 | 387 | **411** | **2023** |
| **2024** | 399 | 391 | 421 | 398 | 379 | 377 | 363 | 388 | 397 | 412 | 446 | 433 | **400** | **2024** |
| **2025** | 434 | 449 | 486 | 484 | 450 | 427 | 430 | 423 | 376 | 385 | 375 | 373 | **424** | **2025** |
| **2026** | 417 | 436 | 452 | 490 | 483 | 498 | 529 | – | – | – | – | – | **472** | **2026** |

### Random Lengths Structural Panel Composite Price

Unit: Dollars Source: Random Lengths

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 854 | 958 | 1,112 | 1,313 | 1,584 | 1,697 | 1,285 | 611 | 609 | 650 | 638 | 813 | **1,010** | **2021** |
| **2022** | 1,048 | 1,249 | 1,351 | 1,038 | 954 | 769 | 679 | 701 | 639 | 577 | 546 | 484 | **836** | **2022** |
| **2023** | 477 | 504 | 508 | 516 | 537 | 537 | 616 | 643 | 645 | 579 | 578 | 594 | **561** | **2023** |
| **2024** | 601 | 592 | 642 | 686 | 587 | 544 | 510 | 513 | 523 | 531 | 559 | 549 | **570** | **2024** |
| **2025** | 520 | 542 | 542 | 511 | 488 | 466 | 446 | 445 | 438 | 438 | 438 | 437 | **476** | **2025** |
| **2026** | 442 | 458 | 465 | 476 | 484 | 488 | 491 | – | – | – | – | – | **472** | **2026** |

### Random Lengths Index

Unit: a ratio Source: Random Lengths

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 28.5 | 33.1 | 45.2 | 54.7 | 37.4 | 26.7 | 20.6 | 23.3 | 33.6 | 43.4 | 35.8 | 30.8 | **34.4** | **2021** |
| **2022** | -0.1 | 20.2 | 35.4 | 33.1 | 52.2 | 59.0 | 58.9 | 50.4 | 57.8 | 74.2 | 65.3 | 58.5 | **47.1** | **2022** |
| **2023** | 44.6 | 38.2 | 40.1 | 17.6 | 12.0 | 12.0 | 27.1 | -1.6 | -5.1 | -1.5 | 4.4 | 15.6 | **16.9** | **2023** |
| **2024** | 20.7 | -1.2 | 11.5 | 0.7 | -19.1 | -29.0 | -37.2 | -28.2 | -39.2 | -34.3 | -18.5 | -1.3 | **-14.6** | **2024** |
| **2025** | -13.5 | -5.4 | 4.9 | -13.5 | -15.0 | -1.1 | -0.2 | -24.8 | -1.9 | 3.7 | 16.2 | 2.0 | **-4.1** | **2025** |
| **2026** | 5.8 | 7.2 | -6.7 | -1.5 | 13.6 | -3.7 | -27.8 | – | – | – | – | – | **-1.9** | **2026** |

## U.S. Softwood Lumber

### U.S. West (Inland) Lumber Production[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 413 | 407 | 472 | 436 | 394 | 430 | 369 | 387 | 374 | 392 | 383 | 376 | **4,833** | **2021** |
| **2022** | 365 | 371 | 444 | 400 | 394 | 421 | 362 | 422 | 385 | 400 | 378 | 328 | **4,670** | **2022** |
| **2023** | 391 | 338 | 397 | 342 | 388 | 395 | 349 | 428 | 372 | 417 | 368 | 333 | **4,518** | **2023** |
| **2024** | 375 | 382 | 372 | 383 | 390 | 341 | 322 | 372 | 354 | 415 | 331 | 344 | **4,381** | **2024** |
| **2025** | 368 | 327 | 350 | 392 | 358 | 366 | 389 | 358 | 372 | 403 | 312 | 347 | **4,342** | **2025** |
| **2026** | 351 | 348 | 386 | 380 | 342 | 332 | 358 | – | – | – | – | – | **2,497** | **2026** |

### U.S. West (Inland) Lumber Orders[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 400 | 394 | 488 | 443 | 383 | 408 | 361 | 471 | 376 | 403 | 386 | 366 | **4,879** | **2021** |
| **2022** | 391 | 382 | 399 | 420 | 394 | 400 | 361 | 434 | 407 | 396 | 362 | 320 | **4,666** | **2022** |
| **2023** | 362 | 310 | 363 | 370 | 398 | 405 | 360 | 425 | 362 | 424 | 349 | 336 | **4,464** | **2023** |
| **2024** | 367 | 368 | 367 | 400 | 365 | 327 | 373 | 387 | 366 | 443 | 350 | 329 | **4,442** | **2024** |
| **2025** | 346 | 343 | 339 | 365 | 383 | 371 | 369 | 361 | 367 | 410 | 315 | 318 | **4,287** | **2025** |
| **2026** | 379 | 324 | 382 | 404 | 360 | 367 | 368 | – | – | – | – | – | **2,584** | **2026** |

### U.S. West (Inland) Lumber Shipments[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 396 | 393 | 474 | 448 | 417 | 414 | 339 | 370 | 389 | 405 | 393 | 368 | **4,806** | **2021** |
| **2022** | 400 | 381 | 433 | 378 | 385 | 373 | 370 | 441 | 400 | 394 | 343 | 324 | **4,622** | **2022** |
| **2023** | 368 | 344 | 386 | 378 | 401 | 409 | 368 | 420 | 358 | 389 | 368 | 335 | **4,524** | **2023** |
| **2024** | 374 | 372 | 379 | 407 | 383 | 340 | 364 | 386 | 364 | 420 | 337 | 324 | **4,450** | **2024** |
| **2025** | 372 | 338 | 351 | 367 | 359 | 362 | 370 | 347 | 354 | 406 | 311 | 316 | **4,253** | **2025** |
| **2026** | 361 | 347 | 382 | 407 | 362 | 358 | 362 | – | – | – | – | – | **2,579** | **2026** |

### U.S. West (Inland) Lumber Inventories[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 521 | 536 | 535 | 523 | 500 | 516 | 546 | 564 | 549 | 536 | 527 | 534 | **532** | **2021** |
| **2022** | 499 | 488 | 500 | 507 | 516 | 564 | 557 | 538 | 523 | 530 | 565 | 570 | **530** | **2022** |
| **2023** | 593 | 587 | 620 | 585 | 572 | 557 | 538 | 546 | 561 | 589 | 590 | 588 | **577** | **2023** |
| **2024** | 580 | 591 | 584 | 560 | 567 | 567 | 525 | 511 | 501 | 496 | 490 | 510 | **540** | **2024** |
| **2025** | 509 | 498 | 497 | 522 | 522 | 525 | 544 | 554 | 572 | 569 | 570 | 601 | **540** | **2025** |
| **2026** | 591 | 592 | 595 | 569 | 553 | 527 | 502 | – | – | – | – | – | **561** | **2026** |

### U.S. West (Coast) Lumber Production[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 815 | 809 | 914 | 901 | 838 | 866 | 795 | 779 | 794 | 823 | 778 | 753 | **9,865** | **2021** |
| **2022** | 784 | 778 | 928 | 816 | 829 | 867 | 761 | 857 | 672 | 688 | 720 | 651 | **9,351** | **2022** |
| **2023** | 751 | 685 | 834 | 752 | 818 | 813 | 732 | 831 | 735 | 828 | 705 | 641 | **9,125** | **2023** |
| **2024** | 712 | 716 | 749 | 799 | 759 | 719 | 684 | 700 | 676 | 817 | 665 | 641 | **8,637** | **2024** |
| **2025** | 757 | 690 | 730 | 794 | 755 | 756 | 750 | 683 | 699 | 739 | 599 | 576 | **8,528** | **2025** |
| **2026** | 671 | 705 | 770 | 770 | 721 | 714 | 763 | – | – | – | – | – | **5,114** | **2026** |

1 – All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 – Current year is year-to-date.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

# Five-Year Data Histories

## U.S. West (Coast) Lumber Orders[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 791 | 767 | 910 | 891 | 835 | 910 | 766 | 779 | 820 | 825 | 771 | 758 | 9,823 | 2021 |
| 2022 | 740 | 769 | 919 | 807 | 840 | 870 | 778 | 878 | 703 | 656 | 699 | 695 | 9,354 | 2022 |
| 2023 | 711 | 693 | 791 | 745 | 833 | 861 | 720 | 816 | 738 | 800 | 735 | 676 | 9,119 | 2023 |
| 2024 | 669 | 722 | 730 | 797 | 799 | 703 | 711 | 702 | 676 | 790 | 694 | 651 | 8,644 | 2024 |
| 2025 | 762 | 672 | 719 | 776 | 762 | 751 | 735 | 700 | 697 | 770 | 562 | 625 | 8,531 | 2025 |
| 2026 | 644 | 656 | 774 | 779 | 738 | 695 | 762 | – | – | – | – | – | 5,048 | 2026 |

## U.S. West (Coast) Lumber Shipments[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 788 | 770 | 902 | 899 | 827 | 865 | 741 | 808 | 838 | 842 | 781 | 766 | 9,827 | 2021 |
| 2022 | 738 | 752 | 887 | 801 | 811 | 881 | 785 | 877 | 704 | 683 | 700 | 666 | 9,285 | 2022 |
| 2023 | 738 | 668 | 802 | 742 | 829 | 870 | 708 | 829 | 726 | 796 | 744 | 668 | 9,120 | 2023 |
| 2024 | 683 | 737 | 729 | 782 | 814 | 683 | 710 | 721 | 676 | 820 | 691 | 631 | 8,677 | 2024 |
| 2025 | 752 | 670 | 711 | 772 | 759 | 746 | 745 | 699 | 701 | 780 | 575 | 630 | 8,540 | 2025 |
| 2026 | 657 | 649 | 775 | 781 | 735 | 715 | 762 | – | – | – | – | – | 5,074 | 2026 |

## U.S. West (Coast) Lumber Inventories[1,2]

Unit: mmbf Source: WWPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 615 | 654 | 666 | 669 | 680 | 680 | 735 | 705 | 661 | 642 | 639 | 627 | 664 | 2021 |
| 2022 | 673 | 699 | 740 | 764 | 782 | 767 | 744 | 724 | 692 | 697 | 717 | 702 | 725 | 2022 |
| 2023 | 715 | 732 | 759 | 769 | 758 | 700 | 725 | 728 | 736 | 768 | 730 | 704 | 735 | 2023 |
| 2024 | 723 | 704 | 722 | 740 | 685 | 721 | 695 | 674 | 674 | 669 | 643 | 652 | 692 | 2024 |
| 2025 | 658 | 678 | 697 | 719 | 716 | 725 | 730 | 714 | 712 | 670 | 696 | 643 | 697 | 2025 |
| 2026 | 655 | 711 | 706 | 695 | 796 | 806 | 855 | – | – | – | – | – | 746 | 2026 |

## U.S. South Lumber Production[2]

Unit: mmbf Source: SFPA

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,741 | 1,503 | 1,820 | 1,936 | 1,778 | 1,795 | 1,741 | 1,781 | 1,793 | 1,791 | 1,561 | 1,692 | 20,932 | 2021 |
| 2022 | 1,732 | 1,695 | 1,946 | 1,896 | 1,849 | 2,061 | 1,920 | 2,036 | 1,840 | 1,898 | 1,722 | 1,566 | 22,161 | 2022 |
| 2023 | 1,803 | 1,697 | 2,038 | 1,912 | 1,879 | 1,949 | 1,953 | 1,892 | 1,926 | 1,781 | 1,898 | 1,399 | 22,127 | 2023 |
| 2024 | 1,812 | 1,784 | 1,924 | 1,923 | 1,899 | 1,748 | 1,924 | 1,895 | 1,804 | 1,859 | 1,887 | 1,638 | 22,097 | 2024 |
| 2025 | 1,726 | 1,828 | 1,841 | 1,950 | 2,080 | 1,852 | 1,980 | 2,006 | 1,916 | 1,851 | 1,998 | 1,645 | 22,673 | 2025 |
| 2026 | 1,690 | 1,749 | 1,840 | 1,949 | 1,975 | – | – | – | – | – | – | – | 9,203 | 2026 |

# Canadian Lumber[2]

## Canadian Lumber Production

Unit: mmbf Source: Statistics Canada

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 2,021 | 1,912 | 2,337 | 2,164 | 2,050 | 2,056 | 1,744 | 1,863 | 1,926 | 1,943 | 2,020 | 1,629 | 23,665 | 2021 |
| 2022 | 1,813 | 1,818 | 2,107 | 1,807 | 1,944 | 1,875 | 1,560 | 1,780 | 1,809 | 1,753 | 1,811 | 1,347 | 21,424 | 2022 |
| 2023 | 1,591 | 1,643 | 1,997 | 1,723 | 1,707 | 1,606 | 1,492 | 1,749 | 1,749 | 1,871 | 1,871 | 1,420 | 20,419 | 2023 |
| 2024 | 1,665 | 1,812 | 1,835 | 1,902 | 1,868 | 1,661 | 1,537 | 1,569 | 1,643 | 1,768 | 1,659 | 1,380 | 20,299 | 2024 |
| 2025 | 1,608 | 1,531 | 1,800 | 1,786 | 1,727 | 1,664 | 1,601 | 1,565 | 1,599 | 1,655 | 1,531 | 1,209 | 19,276 | 2025 |
| 2026 | 1,404 | 1,422 | 1,609 | 1,608 | – | – | – | – | – | – | – | – | 6,043 | 2026 |

## Canadian Lumber Shipments

Unit: mmbf Source: Statistics Canada

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,955 | 1,793 | 2,175 | 2,221 | 2,072 | 1,998 | 1,746 | 1,848 | 1,961 | 1,871 | 1,836 | 1,622 | 23,098 | 2021 |
| 2022 | 1,610 | 1,557 | 1,862 | 1,783 | 1,931 | 1,900 | 1,799 | 1,874 | 1,797 | 1,758 | 1,655 | 1,413 | 20,939 | 2022 |
| 2023 | 1,537 | 1,520 | 1,802 | 1,666 | 1,771 | 1,740 | 1,551 | 1,638 | 1,661 | 1,829 | 1,790 | 1,461 | 19,966 | 2023 |
| 2024 | 1,613 | 1,748 | 1,807 | 1,757 | 1,895 | 1,701 | 1,614 | 1,595 | 1,633 | 1,849 | 1,683 | 1,318 | 20,213 | 2024 |
| 2025 | 1,582 | 1,424 | 1,745 | 1,645 | 1,814 | 1,767 | 1,697 | 1,462 | 1,674 | 1,677 | 1,456 | 1,250 | 19,193 | 2025 |
| 2026 | 1,417 | 1,367 | 1,529 | 1,554 | – | – | – | – | – | – | – | – | 5,867 | 2026 |

## Canadian Lumber Inventories

Unit: mmbf Source: Statistics Canada

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 2,679 | 2,767 | 2,885 | 2,798 | 2,746 | 2,777 | 2,751 | 2,755 | 2,683 | 2,735 | 2,882 | 2,839 | 2,775 | 2021 |
| 2022 | 3,006 | 3,232 | 3,431 | 3,428 | 3,390 | 3,340 | 3,103 | 2,989 | 2,916 | 2,894 | 3,011 | 2,970 | 3,143 | 2022 |
| 2023 | 2,935 | 2,981 | 3,151 | 3,194 | 3,103 | 2,908 | 2,818 | 2,898 | 2,967 | 3,013 | 3,092 | 3,040 | 3,008 | 2023 |
| 2024 | 3,067 | 3,145 | 3,163 | 3,298 | 3,262 | 3,198 | 3,120 | 3,105 | 3,091 | 2,997 | 2,846 | 2,919 | 3,101 | 2024 |
| 2025 | 2,882 | 2,993 | 2,906 | 3,073 | 2,980 | 2,818 | 2,685 | 2,733 | 2,650 | 2,617 | 2,678 | 2,594 | 2,801 | 2025 |
| 2026 | 2,624 | 2,676 | 2,760 | 2,876 | – | – | – | – | – | – | – | – | 2,734 | 2026 |

## Canadian Lumber Exports to the U.S.

Unit: mmbf Source: Statistics Canada

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,114 | 1,012 | 1,234 | 1,244 | 1,328 | 1,223 | 1,056 | 1,074 | 1,057 | 1,174 | 1,146 | 990 | 13,652 | 2021 |
| 2022 | 914 | 992 | 1,151 | 1,107 | 1,205 | 1,181 | 1,060 | 1,188 | 1,079 | 1,094 | 998 | 810 | 12,779 | 2022 |
| 2023 | 890 | 880 | 1,046 | 1,054 | 1,102 | 1,005 | 951 | 1,006 | 1,007 | 1,053 | 990 | 926 | 11,910 | 2023 |
| 2024 | 910 | 1,016 | 1,127 | 1,058 | 1,065 | 1,015 | 979 | 943 | 984 | 1,042 | 940 | 847 | 11,926 | 2024 |
| 2025 | 929 | 825 | 1,107 | 925 | 982 | 940 | 1,048 | 712 | 775 | 791 | 718 | 707 | 10,459 | 2025 |
| 2026 | 668 | 692 | 847 | 922 | 902 | – | – | – | – | – | – | – | 4,031 | 2026 |

1 – All WWPA historical data in this section reflect monthly totals published in "Western Lumber Facts." Figures for the most recent month, for which monthly totals have not been published, are derived from weekly WWPA reports. WWPA Coast statistics include the California Coast Region, except for the most recent month, which uses a projection. 2 – Current year is year-to-date.

# Five-Year Data Histories



## Panels[2]

### U.S. Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Annual Total | |
|---|---|---|---|---|---|---|
| 2021 | 5,953 | 6,238 | 5,920 | 5,863 | 23,974 | 2021 |
| 2022 | 5,925 | 5,944 | 5,922 | 5,465 | 23,256 | 2022 |
| 2023 | 5,611 | 5,906 | 5,595 | 5,325 | 22,437 | 2023 |
| 2024 | 5,705 | 5,762 | 5,822 | 5,691 | 22,980 | 2024 |
| 2025 | 5,553 | 5,774 | 5,743 | 5,466 | 22,536 | 2025 |
| 2026 | 5,345 | 5,762 | – | – | 11,107 | 2026 |

### Canadian Structural Panel Production

Unit: mmsf, 3/8" basis Source: APA

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Annual Total | |
|---|---|---|---|---|---|---|
| 2021 | 2,527 | 2,575 | 2,506 | 2,493 | 10,101 | 2021 |
| 2022 | 2,593 | 2,619 | 2,405 | 2,410 | 10,027 | 2022 |
| 2023 | 2,408 | 2,377 | 2,355 | 2,379 | 9,519 | 2023 |
| 2024 | 2,431 | 2,495 | 2,467 | 2,376 | 9,769 | 2024 |
| 2025 | 2,411 | 2,535 | 2,327 | 2,339 | 9,612 | 2025 |
| 2026 | 2,385 | 2,434 | – | – | 4,819 | 2026 |

## Housing

### Total U.S. Housing Starts SAAR

Unit: Thousands Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,602 | 1,422 | 1,700 | 1,484 | 1,600 | 1,661 | 1,593 | 1,576 | 1,560 | 1,572 | 1,712 | 1,787 | 1,601 | 2021 |
| 2022 | 1,669 | 1,771 | 1,716 | 1,803 | 1,543 | 1,561 | 1,371 | 1,505 | 1,463 | 1,432 | 1,427 | 1,357 | 1,553 | 2022 |
| 2023 | 1,340 | 1,436 | 1,380 | 1,368 | 1,583 | 1,415 | 1,473 | 1,305 | 1,363 | 1,365 | 1,510 | 1,568 | 1,420 | 2023 |
| 2024 | 1,376 | 1,546 | 1,299 | 1,385 | 1,316 | 1,327 | 1,265 | 1,391 | 1,357 | 1,352 | 1,295 | 1,514 | 1,367 | 2024 |
| 2025 | 1,358 | 1,490 | 1,355 | 1,400 | 1,289 | 1,379 | 1,432 | 1,291 | 1,319 | 1,273 | 1,319 | 1,378 | 1,359 | 2025 |
| 2026 | 1,385 | 1,346 | 1,522 | 1,414 | 1,199 | 1,427 | – | – | – | – | – | – | – | 2026 |

### Total U.S. Housing Permits SAAR

Unit: Thousands Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,866 | 1,700 | 1,731 | 1,714 | 1,680 | 1,644 | 1,618 | 1,837 | 1,636 | 1,727 | 1,775 | 1,948 | 1,730 | 2021 |
| 2022 | 1,898 | 1,817 | 1,877 | 1,795 | 1,708 | 1,701 | 1,658 | 1,586 | 1,588 | 1,555 | 1,402 | 1,409 | 1,665 | 2022 |
| 2023 | 1,354 | 1,482 | 1,437 | 1,470 | 1,532 | 1,493 | 1,501 | 1,578 | 1,515 | 1,534 | 1,508 | 1,530 | 1,511 | 2023 |
| 2024 | 1,508 | 1,563 | 1,485 | 1,459 | 1,407 | 1,461 | 1,436 | 1,476 | 1,434 | 1,428 | 1,508 | 1,480 | 1,478 | 2024 |
| 2025 | 1,460 | 1,454 | 1,481 | 1,445 | 1,416 | 1,399 | 1,400 | 1,347 | 1,444 | 1,418 | 1,414 | 1,482 | 1,426 | 2025 |
| 2026 | 1,393 | 1,540 | 1,363 | 1,423 | 1,410 | 1,367 | – | – | – | – | – | – | – | 2026 |

### Total Canadian Housing Starts SAAR[1]

Unit: Thousands Source: Canada Housing and Mortgage Corp.

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 278.9 | 234.7 | 296.8 | 248.8 | 254.3 | 249.3 | 244.7 | 232.3 | 222.7 | 216.3 | 281.6 | 215.6 | 244.1 | 2021 |
| 2022 | 203.8 | 220.7 | 220.1 | 245.1 | 263.8 | 257.0 | 253.0 | 242.8 | 273.0 | 241.0 | 239.6 | 229.8 | 240.6 | 2022 |
| 2023 | 188.0 | 225.4 | 193.7 | 240.7 | 179.1 | 264.1 | 236.9 | 232.0 | 250.5 | 254.5 | 193.4 | 236.1 | 223.5 | 2023 |
| 2024 | 205.1 | 241.1 | 220.9 | 221.7 | 240.9 | 228.3 | 263.2 | 202.5 | 214.2 | 221.3 | 242.8 | 214.8 | 227.7 | 2024 |
| 2025 | 220.3 | 209.3 | 202.2 | 261.3 | 257.7 | 262.8 | 270.2 | 220.3 | 257.3 | 218.2 | 240.5 | 269.8 | 241.2 | 2025 |
| 2026 | 224.1 | 236.7 | 227.8 | 260.1 | 241.2 | 227.8 | – | – | – | – | – | – | – | 2026 |

### U.S. Single-Family Housing Starts SAAR

Unit: Thousands Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1,115 | 1,050 | 1,227 | 1,043 | 1,109 | 1,173 | 1,136 | 1,099 | 1,094 | 1,087 | 1,231 | 1,217 | 1,127 | 2021 |
| 2022 | 1,157 | 1,211 | 1,179 | 1,176 | 1,067 | 1,010 | 983 | 935 | 887 | 858 | 804 | 887 | 1,005 | 2022 |
| 2023 | 823 | 835 | 843 | 876 | 999 | 930 | 999 | 943 | 973 | 975 | 1,126 | 1,078 | 948 | 2023 |
| 2024 | 1,011 | 1,134 | 1,041 | 1,053 | 997 | 981 | 871 | 1,008 | 1,043 | 948 | 1,014 | 1,078 | 1,013 | 2024 |
| 2025 | 1,000 | 1,098 | 948 | 953 | 945 | 925 | 959 | 873 | 837 | 893 | 929 | 946 | 943 | 2025 |
| 2026 | 894 | 923 | 1,017 | 914 | 897 | 895 | – | – | – | – | – | – | – | 2026 |

### U.S. Multifamily Housing Starts SAAR

Unit: Thousands Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 487 | 372 | 473 | 441 | 491 | 488 | 457 | 477 | 466 | 485 | 481 | 570 | 472 | 2021 |
| 2022 | 512 | 560 | 537 | 627 | 476 | 551 | 388 | 570 | 576 | 574 | 623 | 470 | 548 | 2022 |
| 2023 | 517 | 601 | 537 | 492 | 584 | 485 | 474 | 362 | 390 | 390 | 384 | 490 | 472 | 2023 |
| 2024 | 365 | 412 | 258 | 332 | 319 | 346 | 394 | 383 | 314 | 404 | 281 | 436 | 354 | 2024 |
| 2025 | 358 | 392 | 407 | 447 | 344 | 454 | 473 | 418 | 482 | 380 | 390 | 432 | 416 | 2025 |
| 2026 | 491 | 423 | 505 | 500 | 302 | 532 | – | – | – | – | – | – | – | 2026 |

### U.S. Northeast Housing Starts SAAR

Unit: Thousands Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 209 | 104 | 161 | 156 | 137 | 154 | 69 | 164 | 126 | 115 | 108 | 143 | 137 | 2021 |
| 2022 | 107 | 132 | 211 | 134 | 128 | 127 | 167 | 178 | 148 | 94 | 86 | 203 | 142 | 2022 |
| 2023 | 128 | 105 | 185 | 128 | 96 | 97 | 113 | 127 | 86 | 79 | 129 | 128 | 115 | 2023 |
| 2024 | 133 | 119 | 96 | 102 | 99 | 119 | 172 | 121 | 166 | 109 | 124 | 148 | 126 | 2024 |
| 2025 | 94 | 135 | 148 | 186 | 104 | 171 | 101 | 96 | 165 | 145 | 151 | 140 | 137 | 2025 |
| 2026 | 177 | 137 | 170 | 149 | 117 | 129 | – | – | – | – | – | – | – | 2026 |

1 – In metro areas with a population of 10,000 or more. 2 – Current year is year-to-date.

# Five-Year Data Histories

## U.S. Midwest Housing Starts SAAR

Unit: Thousands    Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 207 | 133 | 277 | 179 | 262 | 196 | 188 | 195 | 205 | 212 | 218 | 343 | **216** | 2021 |
| 2022 | 196 | 236 | 234 | 219 | 227 | 205 | 161 | 182 | 210 | 232 | 239 | 128 | **206** | 2022 |
| 2023 | 128 | 187 | 133 | 175 | 262 | 167 | 174 | 161 | 191 | 212 | 203 | 202 | **185** | 2023 |
| 2024 | 139 | 239 | 154 | 181 | 146 | 176 | 179 | 209 | 179 | 251 | 172 | 204 | **185** | 2024 |
| 2025 | 179 | 127 | 223 | 228 | 185 | 192 | 237 | 222 | 196 | 204 | 171 | 186 | **198** | 2025 |
| 2026 | 162 | 190 | 196 | 194 | 186 | 248 | – | – | – | – | – | – | – | 2026 |

## U.S. South Housing Starts SAAR

Unit: Thousands    Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 800 | 765 | 883 | 770 | 807 | 863 | 915 | 894 | 809 | 819 | 957 | 909 | **848** | 2021 |
| 2022 | 915 | 1,000 | 846 | 1,027 | 851 | 866 | 705 | 793 | 738 | 787 | 749 | 714 | **834** | 2022 |
| 2023 | 786 | 792 | 827 | 762 | 874 | 813 | 800 | 731 | 790 | 722 | 818 | 852 | **792** | 2023 |
| 2024 | 754 | 863 | 732 | 818 | 747 | 741 | 643 | 767 | 723 | 664 | 711 | 883 | **754** | 2024 |
| 2025 | 698 | 820 | 696 | 747 | 702 | 706 | 850 | 666 | 643 | 666 | 745 | 724 | **724** | 2025 |
| 2026 | 751 | 733 | 811 | 750 | 643 | 741 | – | – | – | – | – | – | – | 2026 |

## U.S. West Housing Starts SAAR

Unit: Thousands    Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 386 | 420 | 379 | 379 | 394 | 448 | 421 | 323 | 420 | 426 | 429 | 392 | **401** | 2021 |
| 2022 | 451 | 404 | 422 | 423 | 337 | 363 | 338 | 352 | 367 | 319 | 353 | 312 | **371** | 2022 |
| 2023 | 298 | 352 | 235 | 303 | 351 | 338 | 386 | 286 | 296 | 352 | 360 | 386 | **328** | 2023 |
| 2024 | 350 | 325 | 317 | 284 | 324 | 292 | 271 | 294 | 289 | 328 | 288 | 279 | **302** | 2024 |
| 2025 | 387 | 408 | 288 | 239 | 298 | 310 | 244 | 307 | 315 | 258 | 252 | 328 | **300** | 2025 |
| 2026 | 295 | 286 | 345 | 321 | 253 | 309 | – | – | – | – | – | – | – | 2026 |

## U.S. Supply of New Homes[1]

Unit: Months    Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 4.0 | 4.8 | 4.2 | 4.7 | 5.4 | 5.8 | 6.0 | 6.5 | 6.1 | 6.9 | 6.2 | 5.6 | **5.5** | 2021 |
| 2022 | 5.7 | 6.0 | 7.0 | 8.4 | 8.3 | 9.4 | 10.1 | 8.7 | 9.7 | 9.7 | 9.4 | 8.5 | **8.4** | 2022 |
| 2023 | 8.1 | 8.4 | 8.1 | 7.5 | 6.9 | 7.7 | 7.3 | 7.9 | 7.5 | 7.9 | 8.8 | 8.2 | **7.9** | 2023 |
| 2024 | 8.3 | 8.7 | 8.2 | 7.7 | 8.5 | 8.4 | 7.9 | 8.2 | 7.9 | 9.3 | 8.7 | 8.2 | **8.3** | 2024 |
| 2025 | 9.0 | 9.3 | 9.2 | 8.6 | 9.7 | 9.0 | 9.2 | 8.5 | 8.2 | 9.0 | 7.7 | 7.9 | **8.8** | 2025 |
| 2026 | 9.9 | 9.3 | 8.7 | 9.0 | 9.4 | 9.3 | – | – | – | – | – | – | **9.3** | 2026 |

## U.S. Supply of Existing Homes[1]

Unit: Months    Source: National Association of Realtors

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1.9 | 2.2 | 2.1 | 2.3 | 2.5 | 2.5 | 2.6 | 2.6 | 2.4 | 2.4 | 2.1 | 1.7 | **2.3** | 2021 |
| 2022 | 1.6 | 1.7 | 1.9 | 2.2 | 2.6 | 2.9 | 3.2 | 3.2 | 3.2 | 3.3 | 3.3 | 2.9 | **2.7** | 2022 |
| 2023 | 2.9 | 2.6 | 2.7 | 3.0 | 3.1 | 3.1 | 3.3 | 3.3 | 3.4 | 3.6 | 3.5 | 3.1 | **3.1** | 2023 |
| 2024 | 3.0 | 3.0 | 3.2 | 3.5 | 3.8 | 4.0 | 4.0 | 4.2 | 4.2 | 4.1 | 3.8 | 3.2 | **3.7** | 2024 |
| 2025 | 3.5 | 3.6 | 4.0 | 4.3 | 4.6 | 4.6 | 4.6 | 4.6 | 4.5 | 4.4 | 4.2 | 3.5 | **4.2** | 2025 |
| 2026 | 3.8 | 3.8 | 4.2 | 4.5 | 4.5 | 4.6 | – | – | – | – | – | – | **4.2** | 2026 |

## U.S. Housing Affordability Index[1]

Unit: Ratio    Source: National Association of Realtors

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total-Actual | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 183.8 | 170.4 | 175.2 | 154.4 | 148.2 | 143.1 | 146.5 | 145.6 | 146.8 | 143.5 | 142.7 | 142.2 | **148.2** | 2021 |
| 2022 | 137.3 | 129.4 | 118.8 | 104.1 | 98.3 | 94.5 | 99.6 | 103.8 | 104.2 | 99.0 | 101.8 | 109.3 | **108.8** | 2022 |
| 2023 | 109.2 | 109.3 | 103.5 | 103.0 | 99.6 | 93.7 | 93.9 | 91.1 | 93.1 | 89.9 | 92.7 | 100.5 | **96.9** | 2023 |
| 2024 | 104.5 | 102.1 | 100.0 | 95.1 | 92.3 | 91.6 | 93.8 | 99.1 | 104.8 | 102.5 | 99.6 | 101.0 | **97.9** | 2024 |
| 2025 | 102.0 | 103.1 | 104.2 | 101.4 | 97.5 | 95.5 | 98.3 | 101.2 | 106.7 | 107.1 | 108.7 | 111.0 | **102.5** | 2025 |
| 2026 | 116.5 | 116.1 | 112.0 | 108.0 | 105.1 | 102.3 | – | – | – | – | – | – | – | 2026 |

## U.S. Median New Home Sales Price[1]

Unit: Thousands of dollars    Source: Census Bureau

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 373.2 | 362.0 | 359.6 | 376.6 | 390.4 | 374.7 | 406.0 | 404.3 | 413.2 | 427.3 | 430.3 | 410.0 | **397.1** | 2021 |
| 2022 | 430.5 | 427.4 | 435.9 | 458.2 | 450.7 | 432.7 | 478.2 | 440.3 | 477.7 | 496.8 | 462.3 | 479.5 | **457.8** | 2022 |
| 2023 | 432.1 | 433.3 | 438.9 | 417.2 | 421.2 | 417.6 | 435.8 | 440.9 | 426.1 | 417.5 | 429.6 | 418.3 | **428.6** | 2023 |
| 2024 | 430.4 | 420.9 | 436.4 | 415.3 | 414.3 | 414.0 | 429.0 | 405.8 | 421.1 | 426.3 | 397.6 | 423.0 | **422.5** | 2024 |
| 2025 | 429.6 | 415.1 | 412.9 | 413.6 | 424.8 | 409.2 | 397.3 | 417.9 | 416.8 | 404.2 | 402.5 | 429.1 | **415.9** | 2025 |
| 2026 | 416.2 | 412.0 | 398.7 | 415.7 | 412.0 | 398.3 | – | – | – | – | – | – | **408.8** | 2026 |

## U.S. Manufactured Housing Shipments[1]

Units    Source: Census Bureau/IBTS

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 8,476 | 7,995 | 10,008 | 9,244 | 8,606 | 9,430 | 7,564 | 9,087 | 9,025 | 9,254 | 9,069 | 8,014 | **105,772** | 2021 |
| 2022 | 9,110 | 9,281 | 11,279 | 10,165 | 10,451 | 11,373 | 8,050 | 10,722 | 9,381 | 8,694 | 7,970 | 6,406 | **112,882** | 2022 |
| 2023 | 6,951 | 6,577 | 7,646 | 6,676 | 7,869 | 8,169 | 6,134 | 8,670 | 7,955 | 8,393 | 7,769 | 6,360 | **89,169** | 2023 |
| 2024 | 7,475 | 8,355 | 8,447 | 8,971 | 9,408 | 8,509 | 7,896 | 9,501 | 8,814 | 10,263 | 8,597 | 7,078 | **103,314** | 2024 |
| 2025 | 8,878 | 8,368 | 8,942 | 9,454 | 9,281 | 8,831 | 8,299 | 8,696 | 8,726 | 9,260 | 7,203 | 6,800 | **102,738** | 2025 |
| 2026 | 7,417 | 7,689 | 8,735 | 9,207 | – | – | – | – | – | – | – | – | **33,048** | 2026 |

1 – Current year is year-to-date.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

# Five-Year Data Histories

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|

## Financial[1]

### Thirty-Year Fixed Rate Mortgages

Unit: Percentage  Source: Freddie Mac (FHLMC)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 2.74 | 2.81 | 3.08 | 3.06 | 2.96 | 2.98 | 2.87 | 2.84 | 2.90 | 3.07 | 3.07 | 3.10 | 2.96 | 2021 |
| 2022 | 3.45 | 3.76 | 4.17 | 4.98 | 5.23 | 5.52 | 5.41 | 5.22 | 6.11 | 6.90 | 6.81 | 6.36 | 5.33 | 2022 |
| 2023 | 6.27 | 6.26 | 6.54 | 6.34 | 6.43 | 6.71 | 6.84 | 7.07 | 7.20 | 7.62 | 7.44 | 6.82 | 6.79 | 2023 |
| 2024 | 6.64 | 6.78 | 6.82 | 6.99 | 7.06 | 6.92 | 6.85 | 6.50 | 6.18 | 6.43 | 6.81 | 6.72 | 6.73 | 2024 |
| 2025 | 6.96 | 6.84 | 6.65 | 6.73 | 6.82 | 6.82 | 6.72 | 6.59 | 6.35 | 6.25 | 6.24 | 6.19 | 6.60 | 2025 |
| 2026 | 6.10 | 6.05 | 6.18 | 6.33 | 6.44 | 6.49 | 6.54 | – | – | – | – | – | 6.30 | 2026 |

### Fifteen-Year Adjustable Rate Mortgages[2]

Unit: Percentage  Source: Freddie Mac (FHLMC)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 2.20 | 2.24 | 2.39 | 2.36 | 2.28 | 2.27 | 2.18 | 2.15 | 2.18 | 2.31 | 2.36 | 2.35 | 2.27 | 2021 |
| 2022 | 2.66 | 3.00 | 3.39 | 4.22 | 4.44 | 4.65 | 4.61 | 4.56 | 5.35 | 6.15 | 6.14 | 5.67 | 4.57 | 2022 |
| 2023 | 5.43 | 5.42 | 5.80 | 5.66 | 5.81 | 6.09 | 6.18 | 6.43 | 6.57 | 6.91 | 6.77 | 6.14 | 6.10 | 2023 |
| 2024 | 5.87 | 6.10 | 6.18 | 6.26 | 6.35 | 6.19 | 6.14 | 5.78 | 5.26 | 5.60 | 6.03 | 5.93 | 5.97 | 2024 |
| 2025 | 6.16 | 6.03 | 5.83 | 5.90 | 5.95 | 5.95 | 5.86 | 5.71 | 5.50 | 5.49 | 5.51 | 5.48 | 5.78 | 2025 |
| 2026 | 5.44 | 5.43 | 5.56 | 5.68 | 5.79 | 5.82 | 5.91 | – | – | – | – | – | 5.66 | 2026 |

### Exchange Rate: Canadian Dollar per U.S. Dollar

Unit: Canadian Dollar  Source: Federal Reserve Board

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 1.2725 | 1.2696 | 1.2569 | 1.2494 | 1.2125 | 1.2220 | 1.2530 | 1.2599 | 1.2671 | 1.2434 | 1.2567 | 1.2800 | 1.2536 | 2021 |
| 2022 | 1.2622 | 1.2711 | 1.2660 | 1.2628 | 1.2859 | 1.2804 | 1.2936 | 1.2917 | 1.3339 | 1.3689 | 1.3457 | 1.3585 | 1.3017 | 2022 |
| 2023 | 1.3422 | 1.3454 | 1.3683 | 1.3484 | 1.3517 | 1.3286 | 1.3211 | 1.3478 | 1.3531 | 1.3712 | 1.3707 | 1.3416 | 1.3492 | 2023 |
| 2024 | 1.3423 | 1.3500 | 1.3536 | 1.3674 | 1.3667 | 1.3705 | 1.3714 | 1.3655 | 1.3546 | 1.3757 | 1.3973 | 1.4247 | 1.3700 | 2024 |
| 2025 | 1.4389 | 1.4299 | 1.4356 | 1.3981 | 1.3867 | 1.3668 | 1.3691 | 1.3797 | 1.3834 | 1.3988 | 1.4056 | 1.3795 | 1.3977 | 2025 |
| 2026 | 1.3771 | 1.3648 | 1.3720 | 1.3754 | 1.3717 | 1.4034 | 1.4105 | – | – | – | – | – | 1.3821 | 2026 |

### Exchange Rate: Euro per U.S. Dollar

Unit: Euro  Source: Federal Reserve Board

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Yearly Average | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 0.8212 | 0.8269 | 0.8402 | 0.8358 | 0.8233 | 0.8300 | 0.8460 | 0.8498 | 0.8500 | 0.8621 | 0.8760 | 0.8849 | 0.8455 | 2021 |
| 2022 | 0.8836 | 0.8811 | 0.9075 | 0.9257 | 0.9463 | 0.9463 | 0.9835 | 0.9873 | 1.0102 | 1.0149 | 0.9812 | 0.9442 | 0.9510 | 2022 |
| 2023 | 0.9279 | 0.9344 | 0.9336 | 0.9122 | 0.9202 | 0.9225 | 0.9036 | 0.9166 | 0.9370 | 0.9465 | 0.9243 | 0.9167 | 0.9246 | 2023 |
| 2024 | 0.9175 | 0.9265 | 0.9200 | 0.9325 | 0.9251 | 0.9291 | 0.9219 | 0.9074 | 0.9006 | 0.9179 | 0.9415 | 0.9549 | 0.9246 | 2024 |
| 2025 | 0.9656 | 0.9603 | 0.9248 | 0.8903 | 0.8870 | 0.8670 | 0.8568 | 0.8586 | 0.8519 | 0.8590 | 0.8652 | 0.8540 | 0.8867 | 2025 |
| 2026 | 0.8515 | 0.8457 | 0.8653 | 0.8549 | 0.8561 | 0.8684 | 0.8754 | – | – | – | – | – | 0.8596 | 2026 |

## Export[1]

### U.S. Exports — Lumber

Unit: mmbf  Source: U.S. Foreign Agricultural Service

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 79 | 76 | 86 | 101 | 85 | 94 | 109 | 133 | 128 | 130 | 113 | 101 | 1,235 | 2021 |
| 2022 | 80 | 89 | 91 | 87 | 98 | 109 | 96 | 109 | 81 | 87 | 79 | 82 | 1,090 | 2022 |
| 2023 | 85 | 80 | 102 | 93 | 104 | 89 | 85 | 88 | 90 | 101 | 86 | 76 | 1,079 | 2023 |
| 2024 | 87 | 97 | 98 | 100 | 101 | 95 | 80 | 94 | 90 | 85 | 78 | 71 | 1,077 | 2024 |
| 2025 | 80 | 80 | 76 | 80 | 73 | 82 | 84 | 86 | 81 | 100 | 75 | 66 | 963 | 2025 |
| 2026 | 70 | 77 | 92 | 83 | 75 | – | – | – | – | – | – | – | 396 | 2026 |

### U.S. Exports — Plywood

Unit: mmsf, 3/8" basis  Source: U.S. Foreign Agricultural Service

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 49 | 46 | 59 | 54 | 53 | 56 | 59 | 48 | 57 | 56 | 51 | 41 | 630 | 2021 |
| 2022 | 41 | 39 | 50 | 38 | 43 | 36 | 34 | 36 | 31 | 41 | 39 | 43 | 471 | 2022 |
| 2023 | 31 | 28 | 32 | 29 | 36 | 34 | 32 | 27 | 23 | 25 | 25 | 20 | 342 | 2023 |
| 2024 | 23 | 30 | 38 | 37 | 34 | 27 | 32 | 37 | 27 | 40 | 38 | 36 | 399 | 2024 |
| 2025 | 31 | 30 | 22 | 23 | 26 | 21 | 26 | 23 | 31 | 35 | 24 | 24 | 316 | 2025 |
| 2026 | 32 | 25 | 23 | 21 | 24 | – | – | – | – | – | – | – | 125 | 2026 |

### U.S. Exports — Logs (Scribner scale)

Unit: mmbf  Source: U.S. Foreign Agricultural Service

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 96 | 106 | 113 | 104 | 119 | 141 | 145 | 132 | 134 | 129 | 78 | 81 | 1,376 | 2021 |
| 2022 | 103 | 101 | 116 | 116 | 130 | 101 | 95 | 94 | 64 | 78 | 90 | 92 | 1,181 | 2022 |
| 2023 | 99 | 92 | 119 | 103 | 93 | 66 | 80 | 78 | 87 | 77 | 74 | 83 | 1,053 | 2023 |
| 2024 | 72 | 93 | 126 | 87 | 79 | 89 | 67 | 70 | 100 | 78 | 89 | 70 | 1,019 | 2024 |
| 2025 | 75 | 81 | 85 | 54 | 59 | 59 | 55 | 75 | 81 | 84 | 74 | 87 | 869 | 2025 |
| 2026 | 81 | 99 | 84 | 86 | 67 | – | – | – | – | – | – | – | 418 | 2026 |

### Canadian Overseas Lumber Exports

Unit: mmbf  Source: Statistics Canada

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 158 | 151 | 184 | 169 | 175 | 159 | 140 | 187 | 211 | 190 | 175 | 171 | 2,071 | 2021 |
| 2022 | 122 | 136 | 156 | 140 | 134 | 109 | 102 | 121 | 113 | 128 | 124 | 86 | 1,471 | 2022 |
| 2023 | 105 | 131 | 144 | 142 | 136 | 119 | 69 | 111 | 118 | 132 | 127 | 146 | 1,479 | 2023 |
| 2024 | 98 | 162 | 138 | 119 | 132 | 127 | 117 | 107 | 119 | 110 | 104 | 106 | 1,439 | 2024 |
| 2025 | 94 | 88 | 123 | 119 | 114 | 118 | 118 | 108 | 120 | 125 | 128 | 131 | 1,385 | 2025 |
| 2026 | 77 | 116 | 114 | 118 | 106 | – | – | – | – | – | – | – | 531 | 2026 |

1 – Current year is year-to-date. 2 – Effective November 2022, Adjustable Rate Mortgages are no longer tracked by Freddie Mac, hence the change to Fifteen-Year Fixed Rate Mortgages.

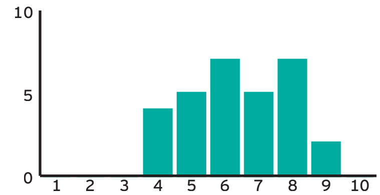
# Expectations Higher in Most Regions, Especially South Central

**(on a scale of 1-10, with 10 strongest)**

## Softwood Lumber Sales Expectations

| | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Midwest | 6.5 | 6.7 | 5.0 | 5.3 | 5.5 | 5.4 | 4.6 | 6.5 | 5.6 | 5.1 | 5.4 | 6.0 | 7.1 |
| Northeast | 4.9 | 5.8 | 5.2 | 5.5 | 4.8 | 3.8 | 5.1 | 6.7 | 6.8 | 5.7 | 6.3 | 5.7 | 5.6 |
| South Atlantic | 6.0 | 5.9 | 7.0 | 5.5 | 6.2 | 5.7 | 6.6 | 7.0 | 8.7 | 7.3 | 6.2 | 7.0 | 6.5 |
| South Central | 5.2 | 4.8 | 4.0 | 4.3 | 4.7 | 5.5 | 5.3 | 4.8 | 4.4 | 5.8 | 4.5 | 4.5 | 6.2 |
| West | 4.7 | 4.2 | 4.3 | 4.0 | 4.0 | 5.2 | 5.0 | 4.9 | 5.6 | 5.4 | 5.0 | 5.0 | 5.5 |
| U.S. | 5.5 | 5.5 | 5.2 | 4.9 | 5.0 | 5.1 | 5.2 | 5.8 | 5.9 | 5.6 | 5.6 | 5.6 | 6.4 |

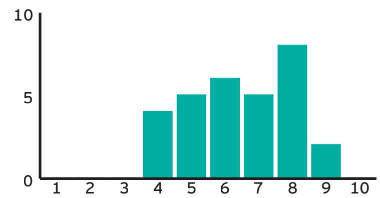
**July 2026**




## Structural Panel Sales Expectations

| | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Midwest | 5.8 | 6.4 | 5.1 | 5.3 | 5.5 | 5.4 | 4.6 | 6.1 | 5.0 | 5.1 | 5.4 | 6.0 | 7.1 |
| Northeast | 5.2 | 5.1 | 5.2 | 5.5 | 4.3 | 4.0 | 5.3 | 6.7 | 6.8 | 5.4 | 5.8 | 5.7 | 5.6 |
| South Atlantic | 4.5 | 5.4 | 6.4 | 5.0 | 5.8 | 4.3 | 6.8 | 7.0 | 8.0 | 7.0 | 6.0 | 7.0 | 6.5 |
| South Central | 5.2 | 4.7 | 4.3 | 5.0 | 4.8 | 5.3 | 5.3 | 4.8 | 4.6 | 5.5 | 4.5 | 4.0 | 6.6 |
| West | 4.6 | 4.3 | 4.3 | 4.2 | 3.8 | 5.0 | 5.0 | 4.9 | 5.6 | 5.0 | 4.6 | 5.0 | 5.5 |
| U.S. | 5.2 | 5.2 | 5.2 | 5.0 | 4.9 | 4.9 | 5.3 | 5.6 | 5.6 | 5.4 | 5.3 | 5.6 | 6.5 |

**July 2026**



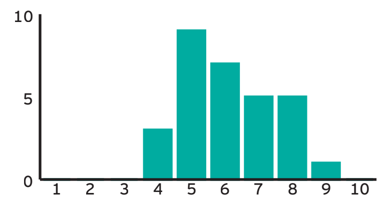

# Panel Inventory Levels Gain Compared to Previous Month in All Areas

**(on a scale of 1-10, with 10 strongest)**

## Softwood Lumber Inventories

| | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Midwest | 6.3 | 7.3 | 6.9 | 6.1 | 6.9 | 5.3 | 5.6 | 5.8 | 7.0 | 6.6 | 5.7 | 6.0 | 5.9 |
| Northeast | 6.0 | 5.9 | 6.5 | 6.0 | 5.8 | 5.3 | 5.8 | 5.8 | 6.3 | 6.0 | 6.0 | 5.7 | 6.2 |
| South Atlantic | 6.0 | 6.3 | 5.8 | 6.0 | 6.4 | 6.7 | 6.6 | 7.0 | 7.3 | 6.7 | 6.2 | 7.0 | 7.5 |
| South Central | 5.0 | 5.3 | 4.8 | 5.0 | 5.4 | 3.8 | 5.8 | 5.6 | 5.4 | 4.8 | 5.0 | 6.0 | 5.4 |
| West | 5.1 | 4.9 | 4.7 | 4.7 | 4.8 | 5.0 | 4.9 | 5.9 | 5.2 | 5.4 | 4.4 | 4.8 | 6.0 |
| U.S. | 5.7 | 6.0 | 6.0 | 5.5 | 5.9 | 5.1 | 5.6 | 5.8 | 6.2 | 6.0 | 5.5 | 5.8 | 6.1 |

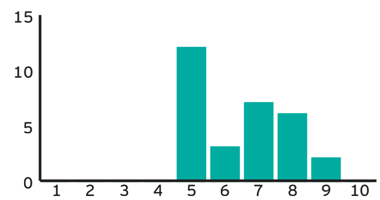
**July 2026**




## Structural Panel Inventories

| | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Midwest | 5.7 | 6.6 | 6.7 | 6.0 | 7.0 | 5.4 | 6.3 | 6.9 | 6.4 | 7.3 | 6.9 | 5.3 | 6.2 |
| Northeast | 6.3 | 5.3 | 6.5 | 6.3 | 5.5 | 6.0 | 6.0 | 6.0 | 6.8 | 6.2 | 6.0 | 5.0 | 6.0 |
| South Atlantic | 5.8 | 6.3 | 6.2 | 6.0 | 5.8 | 4.3 | 6.8 | 7.0 | 9.0 | 6.5 | 6.0 | 7.3 | 7.8 |
| South Central | 5.3 | 5.7 | 5.3 | 6.0 | 5.9 | 4.7 | 7.0 | 5.8 | 6.6 | 4.3 | 7.0 | 5.0 | 6.2 |
| West | 5.7 | 5.6 | 6.0 | 4.7 | 4.8 | 5.0 | 5.7 | 5.9 | 6.0 | 5.8 | 4.6 | 5.2 | 6.8 |
| U.S. | 5.8 | 5.9 | 6.2 | 5.7 | 5.9 | 5.2 | 6.3 | 6.2 | 6.7 | 6.3 | 6.0 | 5.6 | 6.4 |

**July 2026**




Results based on monthly surveys of a nationwide sample of retailers who stock softwood lumber and structural panels.

**The survey was conducted in late July. Number of companies responding to the survey: 30.**

Regions: Midwest (MI, OH, IN, IL, WI, MN, IA, MO, KS, NE, SD, ND); Northeast (PA, NJ, NY, CT, RI, MA, NH, VT, ME); South Atlantic (MD, DE, WV, VA, NC, SC, GA, FL); South Central (KY, TN, AL, MS, LA, AR, OK, TX); West (MT, WY, ID, CO, NM, AZ, UT, NV, CA, OR, WA, AK, HI).

To see dealer comments, go to www.rlpi.com, then In Depth, then Surveys.

**Color Tint Key** UP from previous month | DOWN from previous month | No change from previous month

RANDOM LENGTHS
Yardstick
THE MONTHLY MEASURE OF FOREST PRODUCTS STATISTICS
Part of Fastmarkets RISI

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| | | | |
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| *Website* | fastmarkets.com | *Twitter* | @TheWoodNews |



**Sources of data used in Yardstick include:**

**APA - The Engineered Wood Assn.** (253) 565-6600, 7011 S 19th St Tacoma WA 98466; **Canada Mortgage and Housing Corp** (613) 748-2000, 700 Montreal Rd Ottawa ON K1A 0P7; **Duncanson Investment Research Inc.** (416) 301-1826, 103 Cowan Ave Toronto ON M6K 2N1; Fastmarkets RISI Log Lines (866) 271-8525, 1 Van de Graaff Drive, Burlington, MA 01803; **Federal Reserve Board** (202) 452-3000, 20th St and Constitution Ave NW Washington DC 20551; **Forisk Consulting** (770) 725-8447, PO Box 5070 Athens GA 30604; **Freddie Mac** (703) 903-2000, 8200 Jones Branch Dr McLean VA 22102; **National Assn. of Home Builders** (800) 368-5242, 1201 15th St NW Washington DC 20005; **National Assn. of Realtors** (800) 874-6500, 430 N Michigan Ave Chicago IL 60611; **SFPA** (504) 443-4464, 6660 Riverside Dr Ste 212 Metairie LA 70003; **Statistics Canada** (800) 263-1136, 150 Tunney's Pasture Driveway Ottawa ON K1A 0T6; **TimberMart-South** (706) 247-7660, 1860 Barnett Shoals Rd PMB 103-598 Athens GA 30605; **U.S. Census Bureau** (301) 763-4636, 4600 Silver Hill Rd Washington DC 20233; **U.S. Dept. of Agriculture FAS** (800) 832-1355, 1400 Independence Ave SW Washington DC 20250; **Wall Street Journal** (800) 568-7625, 1211 Avenue of the Americas New York NY 10036; **Washington State Dept. of Natural Resources** (360) 902-1000, 1111 Washington St SE Olympia WA 98504; **WWPA** (503) 224-3930, 2 Centerpointe Dr Ste 360 Lake Oswego OR 97035.

# Hardwood Market Overview

## Maple prices slump in July

Higher summertime temperatures and increased humidity can cause undesirable staining in green Maple lumber if it sits in the yard too long. Consequently, green sawmills are often forced to drop asking prices during the summer to move their Maple inventories before that staining occurs.

That downward price pressure was evident in the Northern and Appalachian Maple markets in July. The Northern green 4/4 FAS #1&2 White Hard Maple listing declined $100 per thousand board feet to $1,700 per mbf, the lowest in more than two years.

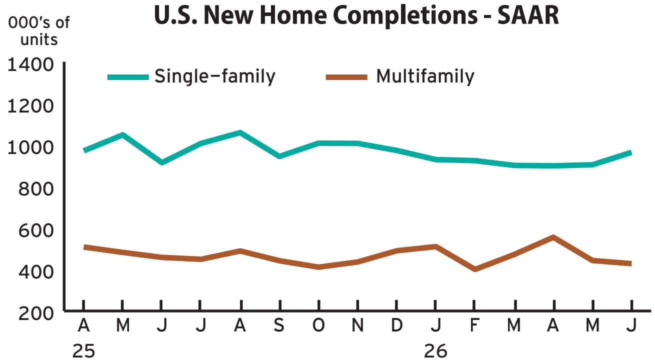
In the kiln dried market, Maple prices also fell in July amid a seasonal slowdown. Soft Maple prices, in particular, faced downward pressure because of persistent weak demand and excess supply, which has hampered the species since late spring. Markets for Hard Maple have held up better, from a producer's perspective, supported by steady demand for Northern region stock.

### Key Price Indicators ($ per thousand board feet)

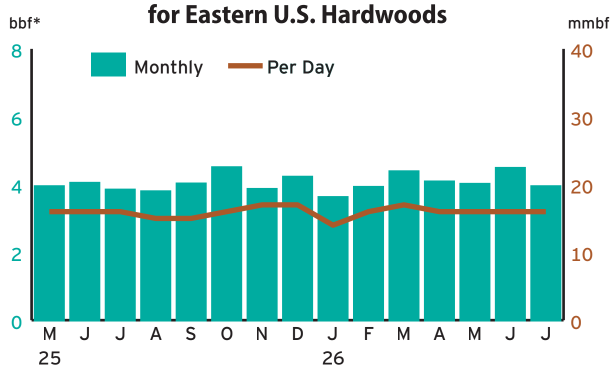
| | Jul 2026 | Jun 2026 | Jul 2025 |
|---|---|---|---|
| **Composite Indices of HMR Lumber Prices** | | | |
| All Regions | 961 | 953 | 967 |
| Appalachian | 1,539 | 1,533 | 1,566 |
| Northern | 1,644 | 1,645 | 1,626 |
| Southern | 1,279 | 1,259 | 1,299 |
| Industrial Lumber and Timber | 555 | 547 | 549 |
| **Green North American Hardwood Lumber** | | | |
| Appalachian Red Oak 4/4 #2A | 535 | 538 | 555 |
| Southern Red Oak 4/4 #1C | 630 | 640 | 630 |
| Appalachian White Oak 4/4 #1C | 988 | 1,006 | 1,193 |
| Appalachian Poplar 4/4 FAS | 955 | 975 | 1,038 |
| **Kiln Dried North American Hardwood Lumber** | | | |
| Appalachian Cherry 4/4 #1C | 1,110 | 1,110 | 925 |
| Northern Hard Maple 4/4 #1C[1] | 1,631 | 1,645 | 1,536 |
| Northern Soft Maple 4/4 FAS[2] | 2,723 | 2,755 | 2,770 |
| Southern Red Oak 4/4 FAS | 1,605 | 1,591 | 1,550 |
| Appalachian White Oak 4/4 FAS | 3,700 | 3,700 | 4,150 |
| Southern Poplar 4/4 FAS | 1,386 | 1,400 | 1,445 |
| Appalachian Walnut 4/4 #1C | 3,400 | 3,400 | 3,100 |
| **North Amercian Hardwood Industrial Products (ties in $ per tie)** | | | |
| Appalachian Pallet Cants | 520 | 513 | 500 |
| Northern Pallet Lumber 4/4 x RW | 329 | 318 | 250 |
| Southern - East 7 x 9 Crossties | 36.00 | 36.00 | 38.63 |
| **Unfinished Oak Strip Flooring ($ per square foot)** | | | |
| Appalachian Composite | 2.44 | 2.44 | 2.44 |
| Southern Composite | 2.32 | 2.32 | 2.34 |
| **Tropical Hardwood Lumber & Decking (decking in $ per linear foot)** | | | |
| African Mahogany 4/4 Sel&Btr | 3,830 | 3,830 | 3,930 |
| Sapele 4/4 Sel&Btr | 3,840 | 3,840 | 3,875 |
| Ipé 1x6 Decking | 5.11 | 5.11 | 5.03 |

1 – #1&2 White. 2 – Sap&Btr

### U.S. New Home Completions - SAAR

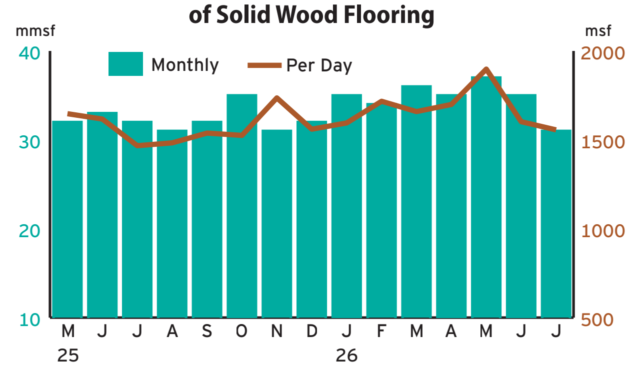



### Estimated Annual Rates of Sawmill Production for Eastern U.S. Hardwoods




| Annual Production | 2023 | 2024 | 2025 | 2026 y-t-d |
|---|---|---|---|---|
| (bbf) | 5.544 | 4.938 | 4.132 | 4.061 |

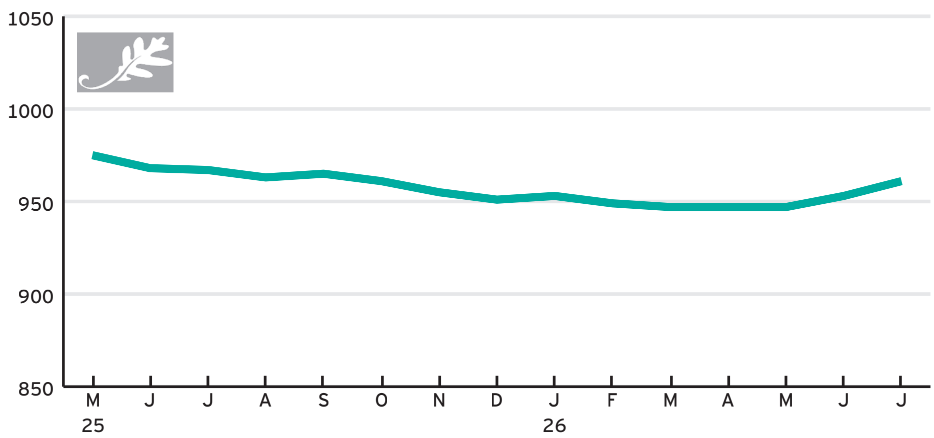
### U.S. Manufacturers' Shipments of Solid Wood Flooring



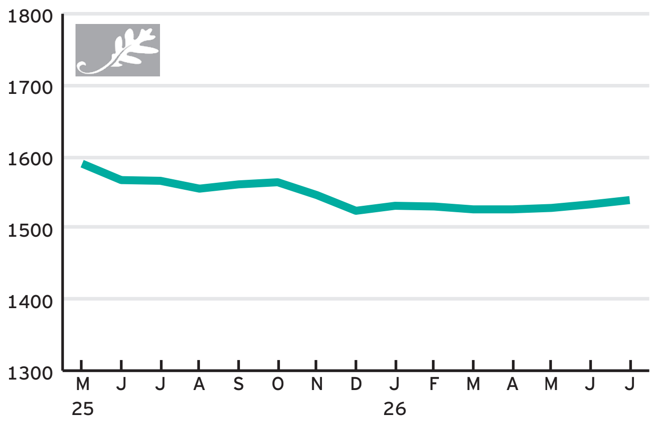

| Annual Shipments | 2023 | 2024 | 2025 | 2026 y-t-d |
|---|---|---|---|---|
| (mmsf) | 358 | 374 | 384 | 427 |

# Composite Indices of HMR Prices

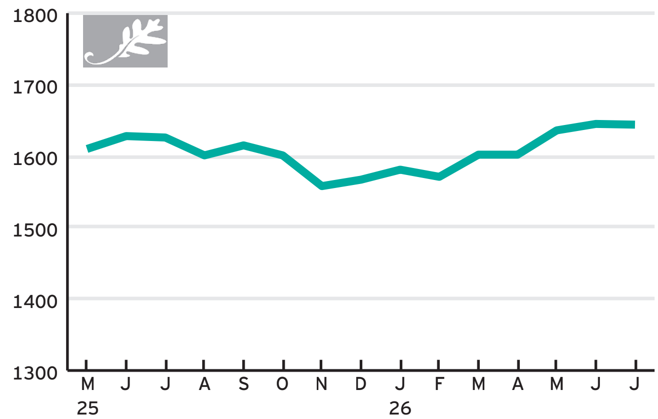
## All Regions



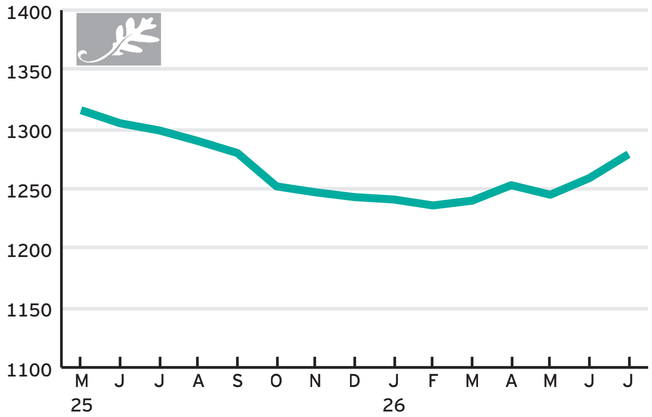

## Kiln Dried Appalachian



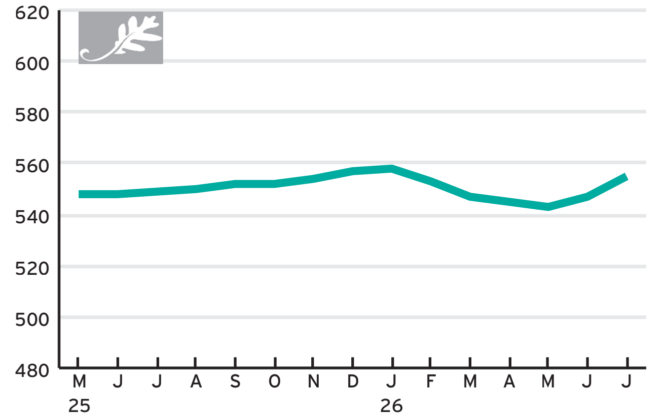

## Kiln Dried Northern



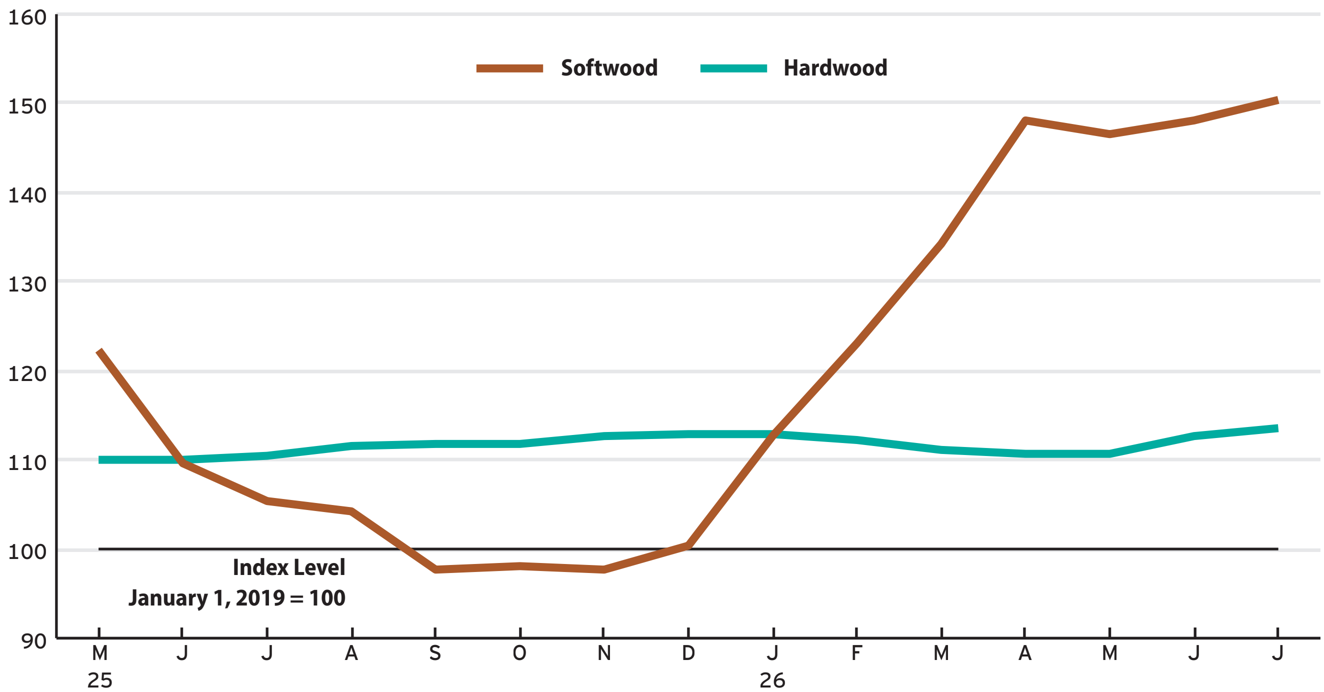

## Kiln Dried Southern



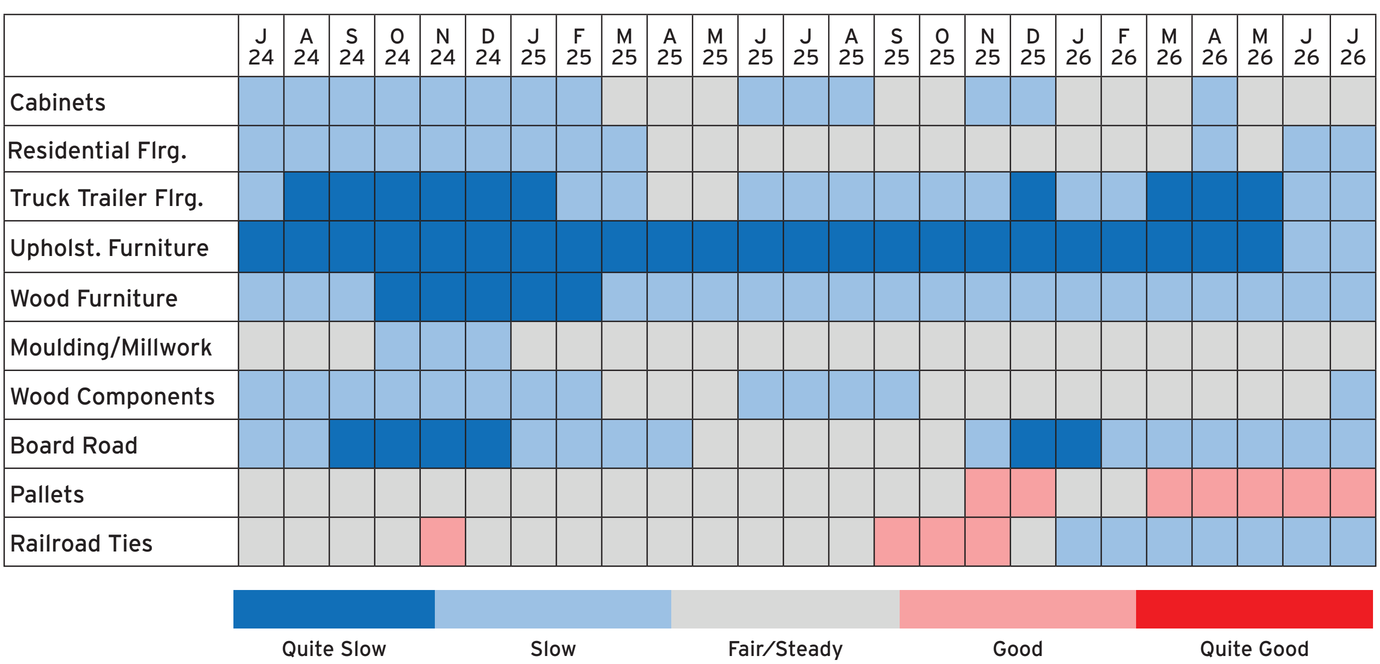

## Industrial



## Wood Pallet and Packaging Raw Material Composite Price Indices




## HMR Demand Index (HDI)



# U.S. Imports and Exports

## U.S. Exports

### U.S. Exports of Hardwood Lumber (mmbf): June and Y-T-D

| Country | Red Oak | White Oak | Poplar | Walnut | Ash | Cherry | Alder | Hard Maple | Soft Maple | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| China | 10.85 | 2.52 | 1.26 | 2.83 | 1.99 | 2.98 | 0.76 | 0.59 | 0.27 | 155.81 | 180.06 | -13% |
| Canada | 3.67 | 4.33 | 1.78 | 1.54 | 0.52 | 0.22 | 0.56 | 1.01 | 1.05 | 98.94 | 90.47 | 9% |
| Vietnam | 2.58 | 3.81 | 4.62 | 1.55 | 0.38 | 0.06 | 0.91 | 0.17 | 0.16 | 91.09 | 85.01 | 7% |
| Mexico | 1.35 | 0.58 | 3.45 | 0.53 | 0.09 | 0.06 | 0.90 | 0.15 | 0.40 | 58.98 | 58.20 | 1% |
| UK | 0.20 | 2.02 | 0.81 | 0.31 | 0.37 | 0.01 | -- | 0.07 | 0.01 | 27.14 | 31.85 | -15% |
| Japan | 0.49 | 0.44 | 0.10 | 0.33 | 0.25 | 0.06 | 0.15 | 0.06 | -- | 8.61 | 12.18 | -29% |
| Italy | 0.29 | 0.29 | 0.90 | 0.17 | -- | -- | -- | -- | -- | 8.29 | 7.78 | 7% |
| Indonesia | 0.23 | 0.63 | 0.03 | 0.12 | 0.08 | 0.01 | 0.18 | 0.05 | -- | 7.79 | 7.49 | 4% |
| Germany | 0.11 | 0.40 | 0.20 | 0.15 | -- | -- | -- | -- | -- | 7.19 | 7.53 | -5% |
| Australia | 0.44 | 0.18 | -- | 0.06 | 0.01 | -- | -- | -- | -- | 6.35 | 6.56 | -3% |
| WORLD | 24.28 | 17.99 | 14.47 | 8.50 | 4.91 | 3.42 | 3.53 | 2.19 | 2.01 | 549.43 | 569.26 | -3% |

### U.S. Exports of Hardwood Logs (mmbf): June and Y-T-D

| Country | Walnut | Red Oak | White Oak | Maple | Ash | Birch | Poplar | Cherry | Beech | y-t-d 2026 | y-t-d 2025 | % Chg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Vietnam | 8.37 | 3.43 | 3.32 | 0.56 | 1.96 | -- | 0.67 | 0.43 | -- | 119.82 | 82.39 | 45% |
| China | 4.70 | 3.86 | 1.91 | 0.26 | 0.56 | -- | 0.04 | 0.23 | -- | 68.21 | 38.09 | 79% |
| Canada | 0.11 | 2.93 | 1.29 | 3.33 | 0.20 | 1.18 | 0.08 | 0.06 | 0.06 | 67.39 | 66.95 | 1% |
| Italy | 0.40 | -- | 0.01 | -- | -- | -- | 0.14 | -- | -- | 4.94 | 4.25 | 16% |
| Japan | 0.06 | 0.06 | 0.07 | 0.24 | -- | -- | 0.14 | -- | -- | 4.69 | 4.80 | -2% |
| Portugal | 0.20 | -- | -- | 0.18 | -- | -- | -- | -- | -- | 2.68 | 2.27 | 18% |
| Bahamas | -- | -- | -- | 0.04 | -- | -- | 0.01 | -- | -- | 2.10 | 0.84 | 151% |
| Cambodia | 0.04 | 0.12 | 0.10 | -- | 0.01 | -- | 0.05 | -- | -- | 0.93 | 0.51 | 81% |
| Germany | 0.01 | -- | -- | -- | -- | -- | -- | -- | -- | 0.93 | 0.34 | 172% |
| Turkey | 0.05 | 0.01 | 0.05 | -- | -- | -- | -- | -- | -- | 0.77 | 0.64 | 20% |
| WORLD | 14.07 | 10.61 | 7.05 | 4.62 | 2.76 | 1.18 | 1.24 | 0.72 | 0.06 | 276.81 | 206.83 | 34% |

U.S. Foreign Agricultural Service

### U.S. Exports - Hardwood Lumber (mmbf)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 119 | 111 | 123 | 121 | 122 | 118 | 113 | 122 | 121 | 127 | 116 | 93 | 1,406 | 2021 |
| 2022 | 118 | 125 | 142 | 136 | 144 | 129 | 113 | 118 | 103 | 106 | 86 | 92 | 1,412 | 2022 |
| 2023 | 110 | 108 | 117 | 99 | 95 | 88 | 82 | 95 | 102 | 92 | 91 | 74 | 1,153 | 2023 |
| 2024 | 104 | 107 | 105 | 109 | 107 | 103 | 99 | 106 | 101 | 93 | 102 | 88 | 1,224 | 2024 |
| 2025 | 100 | 97 | 100 | 84 | 83 | 105 | 80 | 94 | 95 | 94 | 82 | 83 | 1,097 | 2025 |
| 2026 | 88 | 89 | 98 | 94 | 95 | 87 | – | – | – | – | – | – | 551 | 2026 |

### U.S. Exports - Hardwood Logs (mmbf)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 33 | 35 | 40 | 38 | 39 | 41 | 40 | 42 | 34 | 36 | 31 | 32 | 441 | 2021 |
| 2022 | 34 | 37 | 44 | 40 | 45 | 42 | 38 | 41 | 36 | 30 | 27 | 28 | 442 | 2022 |
| 2023 | 31 | 32 | 41 | 38 | 39 | 35 | 25 | 27 | 25 | 24 | 28 | 26 | 371 | 2023 |
| 2024 | 34 | 40 | 40 | 44 | 38 | 39 | 33 | 32 | 31 | 30 | 35 | 33 | 429 | 2024 |
| 2025 | 32 | 38 | 38 | 35 | 32 | 28 | 27 | 28 | 28 | 34 | 33 | 33 | 386 | 2025 |
| 2026 | 37 | 41 | 53 | 52 | 50 | 44 | – | – | – | – | – | – | 277 | 2026 |

U.S. Foreign Agricultural Service

## U.S. Imports

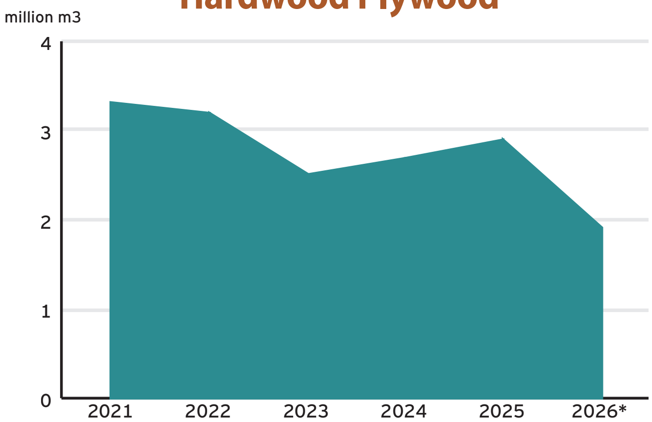
### U.S. Imports - Hardwood Lumber (mmbf) (excluding Canada)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Annual Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 12 | 11 | 15 | 13 | 16 | 15 | 16 | 16 | 14 | 15 | 14 | 17 | 174 | 2021 |
| 2022 | 16 | 15 | 20 | 18 | 20 | 20 | 21 | 20 | 17 | 17 | 17 | 14 | 215 | 2022 |
| 2023 | 13 | 10 | 11 | 13 | 14 | 14 | 14 | 15 | 12 | 12 | 10 | 11 | 149 | 2023 |
| 2024 | 14 | 13 | 11 | 12 | 12 | 12 | 14 | 12 | 11 | 10 | 14 | 12 | 147 | 2024 |
| 2025 | 10 | 12 | 12 | 16 | 15 | 14 | 17 | 15 | 13 | 13 | 14 | 14 | 165 | 2025 |
| 2026 | 12 | 11 | 14 | 16 | 13 | 13 | – | – | – | – | – | – | 79 | 2026 |

U.S. International Trade Commission

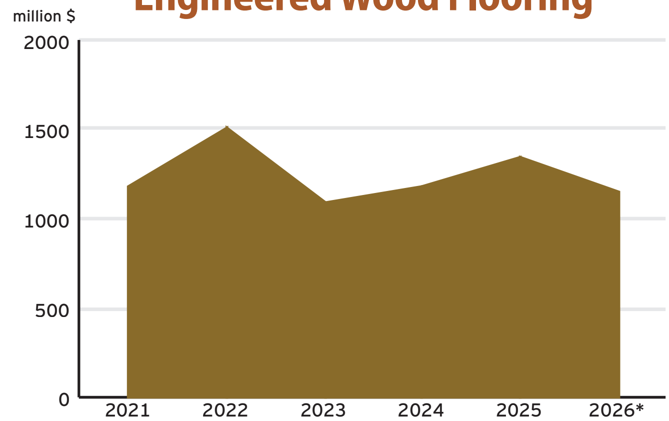
# U.S. Imports

## Hardwood Plywood



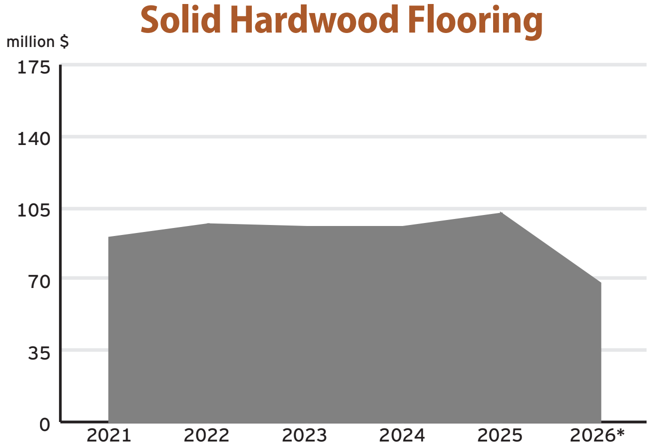

*Annualized from YTD data

## Engineered Wood Flooring




*Annualized from YTD data

## Solid Hardwood Flooring

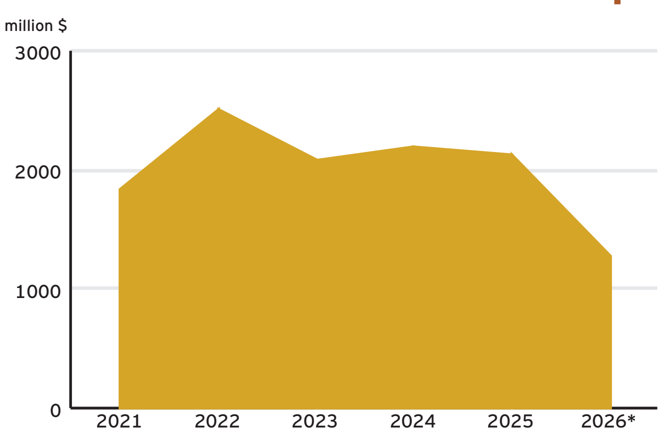



*Annualized from YTD data

## Wood Furniture

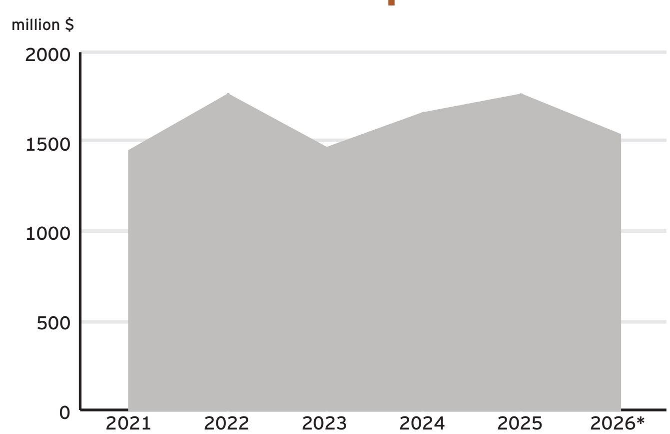

*Annualized from YTD data

## Wood Kitchen Cabinets & Countertops




*Annualized from YTD data

## Wood Components




*Annualized from YTD data

Source: U.S. International Trade Commission