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NUMBER 36

Hardwood Market Report

Lumber News Since 1922, A Part of Fastmarkets

HMR Moving Forward

Price Adjustments and Upcoming Improvements

In this issue of *Hardwood Market Report*, please note small changes to many of the listings and range numbers in the **measured before kiln drying (gross tally)** price matrices (pages 3, 8-9, and 13). These changes are not the result of price fluctuations in the market. They are one-time adjustments due to our shift to an automated process for converting net tally prices to gross tally prices as part of a larger project to improve the accuracy and timeliness of *HMR* reporting. Almost all these changes are \$5 or \$10 moves and are bolded per our standard practice.

This issue also has changes that are the result of actual price fluctuations. The net tally matrices include only the changes resulting from actual fluctuations, whereas the gross tally matrices include those changes along with the adjustments due to the shift to an automated process.

In the months ahead, *HMR* subscribers will benefit from several substantive improvements. We will soon roll out a refreshed look for *Hardwood Market Report* that will keep most content in familiar places but will be easier to read. We are exploring additional benchmark prices and expect to launch several in late 2026 and early 2027. Candidates include Cypress, Brown Hard Maple, Brown Soft Maple,

kiln dried 10/4 and 12/4 Poplar, and Sap&Btr Yellow Birch. You may have already noticed more investigative reports and news stories in *Hardwood Market Report*, and we will further expand this value-added reporting.

Changes should not be made for change's sake, but as a means to an end. For *HMR*, the end, or goal, is to accurately report price movements, impactful market trends, and news developments, as quickly as possible, to help subscribers make sound business decisions.

If you are not already reporting prices to *HMR* and would like to, or would like to discuss the aforementioned matters or anything of importance to you, please reach out to me or any of our editors by calling 901-767-9126 or via email at the addresses at the bottom of this page.

All the best,



Andy Johnson

Editor

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Composite Indices of HMR Prices for Kiln Dried 4/4 #2A&Btr Lumber Southern – Ash, Red Oak, White Oak, and Poplar

\$1,254
Month Ago

\$1,238
Current

\$1,280
Year Ago



PATRIOT
DAY NEVER FORGET



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 **Fastmarkets**

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ASH					PECAN & HICKORY				
	FAS	#1C	#2A			FAS	#1C	#2A	#2B
4/4	1530	630	340		4/4	910	600	435	330
5/4	1610	775	405		5/4	930	620	475	365
6/4	1660	860	440		6/4	1000	680	510	395
8/4	1830	945	485		8/4	1045	745	540	395
1F PRICES \$10/M LESS THAN FAS									
BEECH					POPLAR				
	FAS	#1C	#2A	#3A		FAS	#1C	#2A	#2B
4/4	570	475	355	275	4/4	930	530	335	255
5/4	580	500	380	290	5/4	950	530	345	255
6/4	600	535	420	300	6/4	1030	565	355	275
					8/4	1050	565	360	280
1F PRICES \$10/M LESS THAN FAS									
COTTONWOOD					SYCAMORE				
	FAS	#1C	#2A	#2B		FAS	#1C	#2A	
4/4	945	680	310	265	5/8	455	435	360	
5/4	945	680	330	280	4/4	460	440	360	
					5/4	465	445	360	
					6/4	495	475	370	
					8/4	535	515	395	
SAP GUM					WILLOW				
	FAS	#1C	#2A	#2B		FAS	#1C	#2A	#2B
4/4	475	415	265	205	4/4	550	340	215	190
5/4	505	445	305	240	5/4	560	350	225	200
6/4	520	460	325	245	6/4	580	360	225	200
8/4	560	500	345	250	8/4	590	365	225	200
HACKBERRY					MIXED SOFT HARDWOODS				
	FAS	#1C	#2A			FAS	#1C	#2A	#2B
4/4	530	480	295		4/4	285	260	230	180
5/4	555	505	320		5/4	345	320	245	215
6/4	595	545	340		6/4	410	385	265	220
8/4	640	590	350		8/4	450	425	285	225
SOFT MAPLE - WHAD					FRAMESTOCK - AIR DRIED				
	FAS	#1C	#2A		4/4 OAK S2S (375-500)				
4/4	950	650	385		4/4 MIXED S2S (355-500)				
5/4	975	760	445						
SOFT MAPLE - WHND					CANTS - GREEN				
	FAS	#1C	#2B		485 [-5] (425-515)				
4/4	570	555	330						
5/4	630	590	350		TIES - 7x9 - GREEN				
6/4	630	590	390		SOUTHERN - WEST - 9'				
8/4	645	605	390		CROSSTIES (36.75-39.50) Per Pc.				
					SOUTHERN - EAST - 8½'				
					CROSSTIES (32.00-39.00) Per Pc.				
RED OAK					BOARD ROAD - GREEN				
	FAS	#1C	#2A	#3A	575 [+20] (520-670) [+20/+20]				
4/4	980 [+10]	630	455	355					
5/4	1050	695 [+10]	500	410					
6/4	1140	695 [+10]	500	425					
8/4	1185	695	---	---					
FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0									
1F PRICES \$10/M LESS THAN FAS									
WHITE OAK					F. O. B. MILLS - SOUTHERN AREA				
	FAS	#1C	#2A	#3A	Estimate of FOB Southern mill point average market prices for well				
4/4	2120 [+20]	925	505	425	manufactured Southern hardwoods in truckload and greater quantities.				
5/4	2270 [+20]	930	530 [+10]	460 [+10]	Stocks are random widths and lengths, green, rough, and graded in				
6/4	2825	970	530	460	accordance with NHLA rules. Prices in US dollars per M'. Prices				
8/4	3090	1025	---	---	published in Hardwood Market Report are presented only as a				
FAS&1F ALONE 4/4, 5/4, 6/4, & 8/4 ADD \$0					guide. See statement on back page. ©2026 Hardwood Market Report				
1F PRICES \$10/M LESS THAN FAS									

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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		FAS		#1 Common		#2A Common	
ASH	4/4	2000	(1860-2140)	1195	(1135-1315)	795	(735-850)
	8/4	2615	(2400- 2710)	1530	(1345-1625)	995	(880-1080)
COTTONWOOD	4/4	1000	(940-1055)	745	(690-820)	---	---
RED OAK	4/4	1460	(1340-1540)	980 [-15]	(945- 1090)	700	(650-745)
	5/4	1665	(1610- 1710)	1160	(1095-1275)	795	(715- 900)
WHITE OAK	4/4	3395 [+25]	(3245 -3635)	1385	(1200-1490)	1020	(945- 1130)
	5/4	4090	(3820 -4265)	1950	(1775-2090)	1195	(1115-1230)
POPLAR	4/4	1295 [+20]	(1180-1340)	695 [+10]	(625-725)	465	(440-580)
	5/4	1380	(1260- 1510)	765	(720- 835)	535	(490-575)
	6/4	1455	(1335-1550)	835	(780-880)	---	---
	8/4	1495 [+20]	(1400-1560)	840	(800-885)	---	---

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 Hardwood Market Report

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2150	(2000-2300)	1285	(1220-1415)	855	(790-915)
	8/4	2810	(2580-2915)	1645	(1445-1745)	1070	(945-1160)
COTTONWOOD	4/4	1075	(1010-1135)	800	(740-880)	---	---
RED OAK	4/4	1570	(1440-1655)	1055 [-15]	(1015- 1170)	750	(700-800)
	5/4	1790	(1730- 1840)	1245	(1180-1370)	855	(770-970)
WHITE OAK	4/4	3650 [+25]	(3490 -3910)	1490	(1290-1600)	1095	(1015- 1215)
	5/4	4400	(4105-4585)	2095	(1910-2245)	1285	(1200-1320)
POPLAR	4/4	1390 [+20]	(1270-1440)	745 [+10]	(670-780)	500	(475-625)
	5/4	1485	(1355-1625)	825	(775-900)	575	(525-620)
	6/4	1565	(1435-1665)	900	(840-945)	---	---
	8/4	1605 [+20]	(1505-1675)	905	(860-950)	---	---

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SOUTHERN AREA

Comments

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Last week, *Hardwood Market Report*/Fastmarkets hit the road and spent two days visiting sawmills in Arkansas. While the state has established itself as a major pine producer, Arkansas has long been a bastion of the hardwood industry. Red Oak, White Oak, Hickory, and Sap Gum are the main hardwood species cut in Arkansas.

Speaking with contacts at their mills, similar complaints kept coming up. Finding and retaining reliable labor is a challenge, while competing against big softwood operations for loggers is a constant headache. Unlike their colleagues on the other side of the Mississippi River, Arkansas mills have not been hit as hard by crosstie quotas in 2026. Several contacts are confident that increased buying on their side of the river is not far away.

ASH: This week has delivered sweltering temperatures in the South, ensuring that logging of lowland species like Ash pushed forward without interruption. Contacts note decent demand for both green and kiln dried Ash, and reported prices show that the market for both is well balanced right now. As a result, there are no changes to listings or ranges in this edition.

#2A&3A OAK: While observed prices drove increases to all thicknesses of green #2A&3A Red and White Oak last week, most listings are steady this week. Truck trailer flooring plants continue to buy substantial volumes of lumber from Southern mills, prompting increases to the

5/4 #2A&3A White Oak listings. Availability of #2A&3A Oak is not a major issue across the region, even though mills often yield higher returns sawing industrial items.

RED OAK: Green Red Oak uppers continue the recent trend of upward price movement, with 4/4 Fas&1f receiving bumps, along with 5/4 and 6/4 #1C. On the dry side, lethargic international demand remains a major factor, leading to decreases to the 4/4 #1C listings and the top sides of the 5/4 Fas and 4/4 #1C ranges. Overall, supply and demand for the species are well balanced.

WHITE OAK: For most of 2026, contacts have not been especially complimentary towards White Oak. Demand for green #1C&Btr has been mixed, and #2A&3A markets have shown little energy. Reported prices and conversations with sources reveal the worm might be turning. On the green side, the listings for 4/4 Fas&1f, 5/4 Fas&1f, and 5/4 #2A&3A are raised to better reflect observed pricing. A supply-driven rebound in some kiln dried White Oak prices is evident despite sluggish demand from China and Vietnam. Reported prices drive \$25 per thousand board foot (\$/MBF) increases to the 4/4 Fas listings, with the noted range numbers for 4/4 Fas and 4/4 #2A also moving up.

POPLAR: Poplar remains unpopular for many sawmillers due to elusive profits when sawing it. Mostly flat reported prices reveal a green market that is well balanced between consumption and production. There is more movement on the dry side, with contacts noting increased interest from European and Mexican clients. Observed prices support this, with upward movement to the listings for 4/4 Fas, 8/4 Fas, and 4/4 #1C.

BOARD ROAD, FRAMESTOCK, CANTS & TIES: Mat timbers and board road remain bright spots in the South. Beyond enthusiastic comments from multiple contacts, reported prices drive \$20/MBF increases to the board road listing and range.

The region's hardwood cant market is not enjoying summer. With a \$5 drop in this edition, the listing for Southern cants is now \$85/MBF less than in the North. Ranges for Oak and Mixed Species framestock do not move this week. The ranges for crossties on both sides of the Mississippi are unchanged too, with some contacts expressing confidence that purchasing quotas are close to loosening.

USFS Awards NHLA \$1 Million in Grants

By Michael Connolly

The National Hardwood Lumber Association (NHLA) was awarded \$1 million in funding by the US Forest Service's (USFS) annual grant program. The NHLA will use the funding for two primary purposes: furthering the efforts of the Real American Hardwood Coalition (RAHC) program and developing the use of AI for hardwood lumber grading.

A portion of the funds will be used to hire two new regional directors, one in the Northeast and another in the Midwest. These directors will focus on the RAHC goal of promoting the use of hardwood by marketing directly to design professionals. In the first year, each director will be tasked with finding 70 new building projects and then influencing 25 of them to utilize hardwoods in ways that they otherwise wouldn't have.

The NHLA will use part of the funds to develop content for the RAHC website, including case studies, videos about the benefits of hardwoods, and a "hardwood product finder" tool. It also plans to produce and print 5,000 species and stain guides, as well as two *Hardwood & Design* publications. Additionally, some of the funds will be used to set up RAHC exhibit booths at up to five industry trade shows.

The NHLA also intends to expand its existing staff of five national grading inspectors by adding three more—one in the Northeast, one in the Midwest, and one at NHLA

headquarters in Memphis, Tennessee. The inspector hired in Memphis will also act as an AI supervisor, making sure that the other inspectors are up to speed on all AI-related training.

Both the new and current inspectors will devote a portion of their time—one day per week on average—to auditing and annotating AI-generated images of hardwood lumber for defects, a process that will help train AI graders.

There are currently six companies in the US developing AI hardwood grading technology, and the NHLA is working directly with them in their efforts.

There are currently six companies in the US developing AI hardwood grading technology, and the NHLA is working directly with them in their efforts.

In total, the USFS awarded \$105.5 million in grants to 177 projects across 44 states and Washington, DC. The grants include \$31 million for 113 "wood innovation" projects, \$17 million for 23 "community wood" projects, and \$57 million for 41 "infrastructure assistance" projects. The USFS has given

these grants each year since 2023.

"There are significant gaps where low-value wood, small diameter trees, and restoration byproducts lack viable buyers," USFS Chief Tom Schultz said in a press release. "To close these gaps, we are investing in companies and organizations that are developing technologies, products, business models, and training to expand and strengthen markets directly connected to forest restoration."



ASH

	FAS	#1C	#2A
4/4	1550 [+20]	890	500
5/4	1605 [+20]	900	510
6/4	1680 [+20]	970	600
8/4	1850	1015	610

BASSWOOD

	FAS	#1C	#2A	#2B
4/4	685	330 [-15]	185	145
5/4	735	400	200	150
6/4	835	415	230	175
8/4	850	440	245	185
9/4	880	465	250	200

BEECH

	FAS	#1C	#2A	#3A
4/4	725	390	270	225
5/4	800	450	290	240
6/4	810	530	350	290
8/4	815	545	355	305

BIRCH

	FAS	#1C	#2A
4/4	875	500	355
5/4	965	575	400
6/4	1030	635	435
8/4	1055	660	450

FAS&1F ALONE ADD \$0

CHERRY

	FAS	#1C	#2A	#3A
4/4	1150	575	275	260
5/4	1170	585	320	285
6/4	1250	620	325	295
8/4	1295	625	375	305

CHERRY - NORTH CENTRAL

	FAS	#1C	#2A	#3A
4/4	1160 [-40]	630	280	260
5/4	1245 [-40]	655	325	285
6/4	1305 [-40]	670	345	295
8/4	1365 [-40]	710	375	310

HICKORY

	FAS	#1C	#2A	#2B
4/4	1125 [+10]	695 [+10]	640	510
5/4	1180 [+10]	720	640	510
6/4	1200	725	640	515
8/4	1295	845	655	525

HARD MAPLE - #1&2 WHITE

	FAS	#1C	#2A
4/4	1620	1010	615
5/4	1725 [-25]	1075	---
6/4	1850	1100	---
8/4	1965	1105	---

Pricing is also posted weekly on hmr.com.

HARD MAPLE - UNSELECTED

	FAS	#1C	#2A	#3A
4/4	1460	885	400	365
5/4	1600 [-25]	965	475	385
6/4	1705	1000	535	400
8/4	1815	1020	585	415

FAS&1F ALONE ADD \$0

SOFT MAPLE - SAP&BTR

	FAS	#1C	#2A
4/4	1775	815	340
5/4	1950 [-15]	880	385
6/4	1975	910	385
8/4	2180	965	430

SOFT MAPLE - UNSELECTED

	FAS	#1C	#2A
4/4	1655	685	315
5/4	1810	770	355
6/4	1825	820	360
8/4	1905	835	400

FAS&1F ALONE ADD \$0

RED OAK

	FAS	#1C	#2A	#3A
4/4	985	640 [-10]	535	445
5/4	1120	740	570	475
6/4	1130	745	590	495
8/4	1165	750	595	505

FAS&1F ALONE

#2A ALONE

4/4 ADD	\$0	4/4 550
5/4 ADD	\$0	
6/4 & 8/4 ADD	\$0	

WHITE OAK

	FAS	#1C	#2A	#3A
4/4	2220	965	520	420
5/4	2500	1050	540	450
6/4	2690	1155	570	495
8/4	3065	1230	---	---

FAS&1F ALONE

4/4 ADD	\$0
5/4 ADD	\$0
6/4 ADD	\$0
8/4 ADD	\$0

ALL 1F PRICES \$10/M LESS THAN FAS**F. O. B. MILLS – APPALACHIAN AREA**

Estimate of FOB Appalachian mill point average market prices for well manufactured Appalachian hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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WHITE OAK - WHND FAS #1C SW 4/4 1715 920 500 5/4 1745 970 530 1F PRICES \$10/M LESS THAN FAS					FRAMESTOCK - AIR DRIED 4/4 OAK S2S (305-430) 4/4 MIXED S2S (325-450)	
POPLAR FAS #1C #2A #2B 4/4 935 [+20] 485 325 [-15] 250 5/4 945 535 370 [-15] 300 6/4 1015 605 470 320 8/4 1025 665 495 325 10/4 1040 700 550 370 12/4 1090 710 570 380 16/4 1145 740 585 385 1F PRICES \$10/M LESS THAN FAS					CANTS - GREEN 535 [+10] (465-595) [+10/+10]	
WALNUT FAS #1C #2A 4/4 3050 2170 1225 5/4 3175 2225 1230 6/4 3535 2270 1240 8/4 3625 2340 1280 1F PRICES \$100/M LESS THAN FAS					TIES - 7x9 - GREEN <i>SOUTHERN APPALACHIAN - 8½'</i> CROSSTIES (33.20-38.75) Per Pc. <i>NORTHERN APPALACHIAN - 8½'</i> CROSSTIES (32.70-38.00) Per Pc. [+0.50/+1.00]	
					BOARD ROAD - GREEN 580 (540-650) If you would like to participate in HMR's pricing surveys, please contact tony.burbeck@fastmarkets.com to get started. All information is kept confidential and is vital to accurate reporting. © 2026 Hardwood Market Report	

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Surveys of market participants reveal that grade lumber sales are strongest to the distribution and moulding/millwork sectors. Markets for pallet cants are busy, offering more certainty than most grade lumber markets. Comments about crosstie demand run the gamut, with sellers reporting uneven monthly sales to one treater, while another treater has ramped up purchases from non-regular suppliers in the northern tier of the region. This is not indicative of a broader change in tie markets, however.

ASH: Activity for this species is decent, especially for kiln dried 4/4 #2A&Btr. Some sellers indicate 5/4 Fas requires more effort to move. Inventories of 6/4 and 8/4 Fas have risen, though not to worrisome levels. Information raises the low-end ranges for 4/4 and 8/4 #1C but lowers the listings and low-end ranges for 6/4 #2A and the noted range figures for 6/4 Fas, 8/4 Fas, and 6/4 #1C. Green mills have no issues moving their Ash production. Upward bias in reported prices lifts the listings for 4/4 through 6/4 Fas&1f by \$20 per thousand board feet (\$/MBF).

CHERRY: Exporters of Cherry to China are struggling to generate orders due to a slowdown in usage by China's online furniture manufacturers. Fas is under more downward price pressure than #1C. Reports warrant \$40/MBF reductions to the green North Central 4/4 through 8/4 Fas&1f listings. Downward activity is similarly most prevalent for kiln dried Fas. The listings and noted ranges fall for 4/4 through 8/4 Fas and 8/4 #1C in each subregion. The Appalachian 4/4 #1C listings also retreat.

HICKORY: Markets for green Hickory continue to perform well, especially residential flooring plants. Mills are moving developing production with relative ease. The list-

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		FAS		#1 Common		#2A Common	
ASH	4/4	2185 [-10]	(2000-2335)	1300 [-5]	(1185-1415)	895 [-5]	(795-970)
	5/4	2230 [-10]	(2090-2420)	1360	(1270-1435)	965	(905-1055)
	6/4	2420 [-5]	(2230-2625)	1470	(1365-1580)	1090 [-20]	(1025-1230)
	8/4	2620 [-10]	(2395-2885)	1620	(1475-1695)	1225	(1115-1300)
BASSWOOD	4/4	1255 [-5]	(1165-1365)	685	(640-750)	510	(485-575)
	5/4	1360	(1265-1465)	760	(705-800)	---	-----
	9/4	1485	(1390-1595)	930	(875-1005)	---	-----
CHERRY	4/4	1670 [-50]	(1515-1795)	980 [-30]	(880-1055)	620	(560-675)
	5/4	1785 [-20]	(1560-1835)	1110	(1040-1210)	700	(645-765)
	6/4	1865 [-25]	(1680-1970)	1190	(1115-1300)	---	-----
	8/4	2015 [-75]	(1730-2185)	1340 [-25]	(1245-1475)	---	-----
CHERRY <i>North Central</i>	4/4	1675 [-45]	(1535-1815)	1035	(955-1130)	650	(610-720)
	5/4	1790 [-20]	(1605-1885)	1150	(1045-1210)	730	(690-820)
	6/4	1880 [-25]	(1680-2000)	1325	(1210-1370)	---	-----
	8/4	2025 [-75]	(1765-2185)	1355 [-20]	(1255-1490)	---	-----
HICKORY	4/4	1955 [+20]	(1765-2045)	1210	(1065-1260)	900 [-5]	(810-995)
HARD MAPLE <i>#1&2 White</i>	4/4	2045 [+5]	(1860-2190)	1390	(1255-1500)	910	(865-980)
	5/4	2440 [-20]	(2190-2580)	1415	(1285-1490)	885	(825-965)
	6/4	2675 [-40]	(2445-2835)	1505	(1395-1580)	---	-----
	8/4	2890 [-20]	(2705-3160)	1580 [-5]	(1495-1695)	---	-----
HARD MAPLE <i>Unselected</i>	4/4	1950 [+5]	(1795-2100)	1295 [+5]	(1165-1375)	600	(575-655)
	5/4	2295 [-20]	(2180-2520)	1305 [-5]	(1220-1400)	710	(680-785)
	6/4	2510 [-45]	(2320-2695)	1400	(1295-1460)	---	-----
	8/4	2725 [-20]	(2640-3035)	1465	(1370-1580)	---	-----
SOFT MAPLE <i>Sap&Btr</i>	4/4	2230 [+5]	(2095-2435)	1220	(1115-1300)	735	(650-835)
	5/4	2585	(2370-2760)	1230	(1140-1325)	815	(745-860)
	6/4	2795 [-5]	(2605-2975)	1420 [+5]	(1325-1510)	945	(835-1010)
	8/4	2885 [-5]	(2650-3095)	1505 [-5]	(1405-1635)	1045	(965-1115)
SOFT MAPLE <i>Unselected</i>	4/4	2100 [+5]	(2010-2320)	925	(835-985)	530	(465-605)
	5/4	2495	(2340-2645)	925	(835-1000)	625	(545-665)
	6/4	2695 [-10]	(2490-2845)	1225	(1150-1310)	895 [-5]	(830-975)
	8/4	2810 [-5]	(2585-3025)	1350	(1260-1475)	985	(920-1045)
RED OAK	4/4	1520 [-15]	(1400-1675)	1130 [-10]	(1055-1240)	815	(745-905)
	5/4	1715	(1560-1815)	1300 [-5]	(1210-1430)	885	(830-960)
	6/4	1975	(1815-2140)	1395	(1325-1450)	1025	(975-1115)
	8/4	2000 [+5]	(1815-2210)	1490 [+5]	(1420-1630)	1115	(1035-1175)

Prices in this matrix are for kiln dried lumber **measured before kiln drying**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 Hardwood Market Report

		FAS		#1 Common		#2A Common	
WHITE OAK	4/4	3440 [+10]	(3090-3730)	1490 [+5]	(1395-1675)	1145 [+5]	(1070-1255)
	5/4	4090 [+5]	(3720-4370)	2115 [+5]	(1975-2270)	1335 [+5]	(1200-1410)
	6/4	4495 [-30]	(4140-4835)	2440	(2280-2670)	1595	(1490-1695)
	8/4	4985 [+15]	(4650-5395)	2955 [-5]	(2720-3160)	1860 [-5]	(1720-1960)
POPLAR	4/4	1350	(1230-1440)	725 [-10]	(700-790)	460	(425-510)
	5/4	1380 [-10]	(1325-1535)	800	(765-895)	560	(515-595)
	6/4	1455	(1350-1560)	860	(815-925)	650	(605-700)
	8/4	1470	(1365-1580)	895	(835-930)	675	(605-720)
WALNUT	4/4	4850 [-10]	(4350-5210)	3160 [-10]	(3000-3440)	2140 [-5]	(1975-2290)
	5/4	5080 [-15]	(4625-5415)	3245 [-5]	(3025-3440)	2230 [-10]	(2045-2325)
	6/4	5295 [-5]	(4930-5790)	3535 [+5]	(3300-3835)	2240 [-5]	(2140-2420)
	8/4	5485 [-5]	(5125-6090)	3720 [+5]	(3525-4110)	2300 [-5]	(2210-2560)

APPALACHIAN COMMENTS (Cont'd from Page 7)

ings for green 4/4 #1C&Btr and 5/4 Fas&1f are raised. The kiln dried 4/4 Fas listings also advance.

HARD MAPLE: Kiln dried transactions point out steady pricing for the common grades. However, pressure on upper-grade prices is evident in reductions to the listings and noted ranges for 5/4 through 8/4 Fas and the ranges for 4/4 Fas in each color designation. Supplies of most green items are aligned with demand across each color sort. Meanwhile, observed prices drive down the 5/4 Fas&1f listings in both #1&2 White and Unselected.

SOFT MAPLE: There is a close balance between supplies and limited demand for kiln dried Soft Maple. Reported prices are in line with prior data, allowing the listings and ranges to stand in all thicknesses. Green supplies are readily meeting buyers' needs. Information gathered this week keeps the listings intact for all items except Sap&Btr 5/4 Fas&1f, which fall back. Demand for Brown Soft Maple is strong, with some producers identifying it as their best-moving species and color combination.

#2A&3A OAK: Sawmills have steady-to-larger order files for green 4/4 #2A&3A Red Oak, compared with steady-to-smaller order files for 4/4 #2A&3A White Oak. Some residential wood flooring manufacturers are experiencing better business, whereas most truck trailer flooring producers are only moderately busy. Decent demand for

similar quality material from industrial markets is constraining overall supply. Softening kiln dried prices are prompting concentration yards to lower purchase prices for green lumber, but firm prices for #2A&3A moving to flooring plants keep the listings intact. The listing for #2A Alone Red Oak is also unchanged.

RED OAK: Comments about Red Oak share a dour tone. Offer prices from China are falling, with US-Iran war-related difficulties shipping to the Middle East pushing more 6/4 and 8/4 to China and contributing to downward price pressures. Red Oak sales to domestic markets are decent for some producers but slow for others. Many concentration yards are lowering green purchase prices, expecting further declines on the dry side. "It is difficult to know what is going to happen with kiln dried Red Oak pricing going forward given all the discounting," a longtime buyer said, adding, "Therefore, when I am considering purchases from our green Red Oak suppliers, I either have to offer very low prices or not purchase." Transactions show declining prices for green 4/4 #1C that take down the listing. Previous reductions have all the other green listings in order. Meanwhile, information lowers the kiln dried 4/4 #1C&Btr listings and noted range numbers.

WHITE OAK: The supply picture for White Oak has shifted from plentiful in spring and summer to more balanced of late. Exporting concentration yards and residential flooring plants have become more cautious with green pur-

(Continued on Page 11)

Prices in this matrix are for kiln dried lumber **measured after kiln drying ("net tally")**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2350	(2150-2510)	1400	(1275 -1520)	965	(855-1045)
	5/4	2400	(2245-2600)	1465	(1365-1545)	1035	(975-1135)
	6/4	2600	(2400 -2820)	1580	(1470- 1700)	1170 [-25]	(1100 -1325)
	8/4	2815	(2575 -3100)	1740	(1585 -1825)	1315	(1200-1400)
BASSWOOD	4/4	1350	(1250-1470)	735	(690-805)	550	(520-620)
	5/4	1460	(1360-1575)	815	(760-860)	---	-----
	9/4	1595	(1495-1715)	1000	(940-1080)	---	-----
CHERRY	4/4	1795 [-55]	(1630- 1930)	1055 [-30]	(945-1135)	665	(600-725)
	5/4	1920 [-25]	(1675 - 1975)	1195	(1120-1300)	750	(695-820)
	6/4	2005 [-25]	(1805 - 2120)	1280	(1200-1400)	---	-----
	8/4	2165 [-75]	(1860 - 2350)	1440 [-25]	(1340 -1585)	---	-----
CHERRY <i>North Central</i>	4/4	1800 [-50]	(1650 - 1950)	1115	(1025-1215)	700	(655-775)
	5/4	1925 [-25]	(1725 - 2025)	1235	(1125-1300)	785	(740-880)
	6/4	2020 [-25]	(1805 - 2150)	1425	(1300-1475)	---	-----
	8/4	2175 [-75]	(1900 - 2350)	1455 [-25]	(1350 -1600)	---	-----
HICKORY	4/4	2100 [+25]	(1900-2200)	1300	(1145-1355)	970	(870-1070)
HARD MAPLE <i>#1&2 White</i>	4/4	2200	(2000 - 2355)	1495	(1350-1615)	980	(930-1055)
	5/4	2625 [-25]	(2355 - 2775)	1520	(1380-1600)	950	(885-1040)
	6/4	2875 [-50]	(2630 - 3050)	1620	(1500-1700)	---	-----
	8/4	3110 [-25]	(2910-3400)	1700	(1610-1825)	---	-----
HARD MAPLE <i>Unselected</i>	4/4	2095	(1930 - 2260)	1390	(1255-1480)	645	(620-705)
	5/4	2470 [-25]	(2345 - 2710)	1405	(1310-1505)	765	(730-845)
	6/4	2700 [-50]	(2495 - 2900)	1505	(1390-1570)	---	-----
	8/4	2930 [-25]	(2840-3265)	1575	(1475-1700)	---	-----
SOFT MAPLE <i>Sap&Btr</i>	4/4	2400	(2250-2620)	1310	(1200-1400)	790	(700-900)
	5/4	2780	(2550-2970)	1325	(1225-1425)	875	(800-925)
	6/4	3005	(2800-3200)	1525	(1425-1625)	1015	(900-1085)
	8/4	3100	(2850-3330)	1620	(1510-1760)	1125	(1040-1200)
SOFT MAPLE <i>Unselected</i>	4/4	2260	(2160-2495)	995	(900-1060)	570	(500-650)
	5/4	2685	(2515-2845)	995	(900-1075)	670	(585-715)
	6/4	2900	(2680-3060)	1315	(1235-1410)	965	(890-1050)
	8/4	3020	(2780-3250)	1450	(1355-1585)	1060	(990-1125)
RED OAK	4/4	1635 [-20]	(1505-1800)	1215 [-15]	(1135 - 1335)	875	(800-975)
	5/4	1845	(1675-1950)	1400	(1300-1535)	950	(890-1030)
	6/4	2125	(1950-2300)	1500	(1425-1560)	1100	(1050-1200)
	8/4	2150	(1950-2375)	1600	(1525-1750)	1200	(1115-1265)

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
WHITE OAK	4/4	3700	(3325-4010)	1600	(1500-1800)	1230	(1150-1350)
	5/4	4400	(4000-4700)	2275	(2125-2440)	1435	(1290-1515)
	6/4	4835 [-40]	(4450-5200)	2625	(2450-2870)	1715	(1600-1825)
	8/4	5360	(5000-5800)	3175	(2925-3400)	2000	(1850-2110)
POPLAR	4/4	1450	(1320-1550)	780 [-10]	(750- 850)	495	(455-550)
	5/4	1485 [-10]	(1425-1650)	860	(825-960)	600	(555-640)
	6/4	1565	(1450-1675)	925	(875-995)	700	(650-755)
	8/4	1580	(1470-1700)	960	(900-1000)	725	(650-775)
WALNUT	4/4	5215	(4680-5600)	3400	(3225-3700)	2300	(2125-2465)
	5/4	5465	(4975-5820)	3490	(3250-3700)	2400	(2200-2500)
	6/4	5695	(5300-6225)	3800	(3550-4125)	2410	(2300-2600)
	8/4	5900	(5510-6550)	4000	(3790-4420)	2475	(2375-2750)

APPALACHIAN COMMENTS (Cont'd from Page 9)

chases, though no additional reductions are warranted to the listings this week. Contacts report decent kiln dried Fas prices in domestic markets, if they can find the business. Meanwhile, the breadth of international markets for White Oak has worked to cushion the impact of slower shipments to China. Supplies of most kiln dried items are aligned with the market’s needs. 6/4 Fas is an exception, with reported prices necessitating reductions to the listings.

POPLAR: Observed prices for green 4/4 Fas&1f Poplar lift the listings \$20/MBF in this edition, ending the slow-but-steady downward trend since November 2025. These are supply-driven increases, as multiple mills recently reduced Poplar production. Conversely, lower reported prices drive reductions to the 4/4 and 5/4 #2A listings, with dry-side throughput hampered by sluggish demand from Asian furniture manufacturers. Certain green mills are requiring yards to take some #1C to procure loads of Fas&1f. Downward bias in reported prices lowers the kiln dried 5/4 Fas listings and 4/4 #1C listings and high-end ranges.

WALNUT: Only premium grades have been listed as best-selling Walnut items in recent weeks, while no Walnut has appeared on any list of worst-selling items. Transactions are occurring at prices that keep all green and kiln dried figures intact, following reports of better demand for the common grades than for Fas of late.

FRAMESTOCK, CANTS, TIES, & BOARD ROAD:

Framestock usage in the furniture sector has increased because tariffs have driven up costs for imported plywood. The long-term picture still has more headwinds than tailwinds, however, from the use of alternative products. Production aligns with demand, holding the ranges for Oak and Mixed Species framestock steady.

Demand for cants is fair from the pallet sector. Cant prices show upward momentum, even from buyers whose purchase prices rarely change. This indicates stronger competition for material from the center of the log is present from other low-grade markets, and there is less availability stemming from production declines and sawmill capacity coming off the market. Information is sufficient to raise the listing and both ends of the range by \$10/MBF.

Comments about tie demand have been highly mixed over the last few weeks. Buyers are still managing inventories through quotas but are paying slightly higher prices to some sawmills. Information lifts both ends of the range in the Northern Appalachian subregion but holds the range steady in the Southern Appalachian subregion.

Demand is less consistent for board road than for cants, with reports describing good sales for a few weeks, followed by periods of inactivity. Prices are well represented by the listing and range.

ASH FAS #1C #2A 4/4 1280 660 390 5/4 1390 735 450 6/4 1555 820 485 8/4 1640 860 510					SOFT MAPLE - SAP&BTR FAS #1C #2A 4/4 1850 900 395 5/4 1890 940 440 6/4 1905 985 470 8/4 1985 1025 490			
ASPEN FAS #1C #2A #2B 4/4 850 535 350 270					SOFT MAPLE - UNSELECTED FAS #1C #2A #2B 4/4 1600 815 350 275 5/4 1630 835 385 285 6/4 1655 890 420 290 8/4 1715 930 445 295 FAS&SEL ALONE ADD \$0			
BASSWOOD FAS #1C #2A #2B 4/4 720 365 220 180 5/4 780 390 230 190 6/4 840 415 240 200 8/4 865 450 250 205 9/4 865 460 255 ---					RED OAK FAS #1C #2A #3A 4/4 1225 815 525 [+10] 435 [+10] 5/4 1245 830 545 [+10] 450 [+10] 6/4 1330 875 565 [+10] 465 [+10] 8/4 1425 895 --- --- FAS&SEL ALONE #2A ALONE 4/4 & 5/4 ADD \$0 4/4 \$530 [+10] 6/4 & 8/4 ADD \$0			
BEECH FAS #1C #2A #3A 4/4 730 475 330 265 5/4 815 565 380 305 6/4 835 635 415 345 8/4 855 650 420 345 FAS&1F ALONE ADD \$0					WHITE OAK FAS #1C #2A #3A 4/4 2350 935 515 415 5/4 2550 [-20] 1000 525 435 6/4 2750 [-30] 1070 --- --- FAS&SEL ALONE 4/4, 5/4, & 6/4 ADD \$0			
BIRCH FAS #1C #2A #3A 4/4 1075 [-50] 625 [-25] 375 [+25] 320 [+30] 5/4 1200 [-50] 700 [-25] 435 [+25] 335 [+30] 6/4 1250 [-50] 805 [-25] 445 [+25] 345 [+30] 8/4 1320 [-50] 845 [-25] 465 [+25] 360 [+30] Red Birch add\$305 Sap Birch add\$140 FAS&SEL ALONE ADD \$0					SEL PRICES \$20/M LESS THAN FAS			
NORTHERN SOFT GREY ELM FAS #1C #2A #2B 4/4 670 400 280 255					CANTS - GREEN 570 [+10] (520-640) [+10/+10]			
HARD MAPLE - #1&2 WHITE FAS #1C #2A 4/4 1650 [-50] 1010 [-30] 700 5/4 1770 [-50] 1080 [-30] --- 6/4 1850 [-50] 1090 [-30] --- 8/4 1930 [-50] 1110 [-30] ---					PALLET LBR - GREEN 4/4 x RW 345 (300-425) 5/4 x RW 355 (300-430) 6/4 x RW 420 (365-470) 4/4 x SW 420 (385-450) [NC/-30] 5/4 x SW 435 (405-490) 6/4 x SW 490 (435-535)			
HARD MAPLE - UNSELECTED FAS #1C #2A #3A 4/4 1560 [-45] 910 [-25] 505 435 5/4 1675 [-45] 940 [-25] 530 440 6/4 1735 [-45] 965 [-25] 565 440 8/4 1805 [-45] 995 [-25] 590 --- Sap 1-Face in cuttings Add\$100 FAS&SEL ALONE ADD \$0					TIES - 7x9 - GREEN NORTHERN - 8½' CROSSTIES (33.00-38.75) Per Pc.			
					BOARD ROAD - GREEN 500 (445-625)			

F. O. B. MILLS - NORTHERN AREA – Estimate of FOB Northern mill point average market prices for well manufactured Northern hardwoods in truckload and greater quantities. Stocks are random widths and lengths, green, rough, and graded in accordance with NHLA rules. Prices in US dollars per M'. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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		FAS		#1 Common		#2A Common	
ASH	4/4	1860 [-5]	(1675-2095)	1260 [-5]	(1165-1425)	895	(835-940)
ASPEN	4/4	1365 [-5]	(1255-1490)	890	(835-975)	540	(510-630)
BASSWOOD	4/4	1275 [-5]	(1165-1395)	745	(675-825)	525	(465-560)
	5/4	1360 [-5]	(1255-1465)	765 [-5]	(735-830)	550	(510-580)
	8/4	1480	(1395-1570)	940	(885-1070)	650	(595-700)
	9/4	1490	(1395-1570)	960	(885-1070)	670	(630-710)
YELLOW BIRCH	4/4	1395 [-105]	(1280-1580)	885	(800-985)	585	(465-630)
HARD MAPLE #1&2 White	4/4	2185 [-25]	(2000-2325)	1500 [-5]	(1300-1580)	1085	(905-1140)
	5/4	2510 [-10]	(2185-2605)	1505 [-5]	(1420-1630)	---	-----
	6/4	2770 [+5]	(2420-2885)	1535	(1375-1590)	---	-----
	8/4	3070	(2790-3255)	1620	(1490-1710)	---	-----
HARD MAPLE Unselected	4/4	2070 [-25]	(1910-2195)	1345	(1205-1455)	890	(745-955)
	5/4	2360 [-5]	(2100-2425)	1370	(1285-1495)	920	(790-955)
SOFT MAPLE Sap&Btr	4/4	2370 [-40]	(2140-2490)	1230	(1115-1395)	735	(650-790)
	5/4	2560 [+5]	(2370-2720)	1325	(1255-1470)	785	(725-885)
	6/4	2770 [-5]	(2605-2925)	1370	(1350-1535)	875	(805-945)
	8/4	2910	(2765-3055)	1495	(1435-1620)	960 [+5]	(885-1030)
SOFT MAPLE Unselected	4/4	2230 [-35]	(2030-2375)	1025 [+5]	(930-1115)	535	(500-580)
RED OAK	4/4	1695 [-5]	(1570-1825)	1270	(1140-1350)	930	(835-1025)
	5/4	1810	(1675-1860)	1345 [-5]	(1290-1460)	930	(835-1025)
	6/4	2210 [-5]	(2070-2405)	1430	(1360-1535)	---	-----
WHITE OAK	4/4	3625	(3300-4090)	1765	(1580-1955)	1165	(1070-1280)

Comments

In this issue of *Hardwood Market Report*, please note small changes to many of the listings and range numbers in the **measured before kiln drying (gross tally)** price matrices (pages 3, 8-9, and 13). These changes are not the result of price fluctuations in the market. They are one-time adjustments due to our shift to an automated process for converting net tally prices to gross tally prices as part of a larger project to improve the accuracy and timeliness of *HMR* reporting. Almost all these changes are \$5 or \$10 moves and are bolded per our standard practice.

This issue also has changes that are the result of actual price fluctuations. The net tally matrices include only the changes resulting from actual fluctuations, whereas the gross tally matrices include those changes along with the adjustments due to the shift to an automated process.

For most Northern species, #2A and #3A prices have outperformed #1C&Btr prices throughout this year, especially this summer. This has been evident in both Oak and

(Continued on Page 14)

NORTHERN COMMENTS (Cont'd from Page 13)

Maple prices. For example, in recent weeks, the #1C&Btr listings have fallen for both green and kiln dried Red Oak, while #2A&3A prices have edged higher or held firm. And this week, the #2A&3A green Birch listings move higher for the first time in more than four years, while the #1C&Btr listings fall. Much of this divergence is being driven by the hot pallet lumber and cant market, which is eating into production of low-grade lumber, whereas most markets for uppers have been lackluster.

ASH: The green and kiln dried Ash listings and ranges are unchanged across the board this week in the North. Contacts report solid domestic demand for the species. This has been supporting prices despite the slowdown in Chinese demand, though Ash is still moving to the Far East, according to producers. Because supplies are rapidly tightening due to the Emerald Ash Borer, this species seems poised to maintain its recent price gains or potentially post further increases if this summer's robust demand carries over into the fall.

ASPEN: Aspen has been moving well this summer for those Northern producers still cutting it, though it's fair to say that this year's price gains are mostly supply-driven. The listings haven't moved much since the spring, following decent gains in the first quarter of this year. Recent comments from producers about demand have been largely positive, though there is little profit to be made on the species, especially for low-grade items. The only adjustments this week reduce the high ends of the kiln dried #1C ranges.

BASSWOOD: Basswood listings and ranges are steady this week in the Northern region. Both green and kiln dried prices have been devoid of volatility this summer, as they've held firm following decent gains in the spring. Many producers who are cutting the species are struggling to move it currently, and some have listed it as a worst-seller in recent weeks. Production has been low enough to keep prices from slipping amid weaker demand.

BIRCH: Sharply lower sales prices were reported for kiln dried Unselected Fas Birch this week, leading to a net tally price drop of \$110 per thousand board feet (\$/MBF) and similar decreases to both sides of the ranges. Unselected Birch uppers are not a desired item at present. Buyer interest is focused almost entirely on Sap&Btr or Red Fas lumber, which is selling for prices well above the

Unselected listings. One producer in the Upper Midwest said Sap&Btr Birch is moving well and that he recently sold a load of Fas for over \$2,000/MBF. On the green side, the #1C&Btr listings fall across all thicknesses, as weak demand pushes prices lower despite limited production. Conversely, all the #2A&3A listings post their first gains since early 2022. Strong industrial markets have been supporting low-grade prices across most species.

HARD MAPLE: The green #1C&Btr Hard Maple listings extend their declines this week in both color sorts. Green prices have been trending down throughout this summer amid a modest slowdown in demand and the need for producers to move lumber before it stains due to high temperatures. Kiln dried prices had been holding up better but have also slumped. The 4/4 Fas listings fall this week in both color sorts; the #1&2 White net tally listing is down \$75/MBF from its summertime high. Comments from producers about kiln dried business are still mostly positive. However, some have noted a dip in demand for #1C&Btr items and building supplies of Fas.

SOFT MAPLE: Soft Maple has been the worst-performing of the Maples for Northern producers during the last couple of months. Contacts partially attribute this to low prices for Hard Maple uppers compared with Soft Maple, which is causing some buyers to prefer the former over the latter. One producer in the Upper Midwest listed kiln dried #1C and #2A among his best-sellers this week, but most comments about demand have been negative, especially for Sap&Btr uppers. This week, the kiln dried 4/4 Fas listings and ranges fall in both color sorts, with the Sap&Btr net tally listing posting a \$50/MBF decline. The only other changes lift the high ends of the kiln dried Sap&Btr 4/4 #1C ranges.

RED OAK: The green 4/4 through 6/4 #2A&3A and 4/4 #2A Alone Red Oak listings rise this week, maintaining the upward trend that began last week with the 5/4 listings. Supplies of flooring grades of Oak are currently tight in the Northern region, partly driven by healthy industrial markets. Prices for green and kiln dried #1C&Btr Red Oak have been under pressure in recent weeks amid the summertime uptick in production and slowdown in Chinese demand, but previous reductions have all the published #1C&Btr figures in order.

WHITE OAK: The green 5/4 and 6/4 Fas&Sel White Oak listings fall this week, the only movements in the Northern region. The state of Northern White Oak mar-

Prices in this matrix are for kiln dried lumber **measured after kiln drying (“net tally”)**. The first figure listed for each grade and thickness is the predominant index price; figures in parentheses are the prevailing range of index prices. Bold figures indicate change. Prices published in **Hardwood Market Report** are presented only as a guide. See statement on back page. © 2026 *Hardwood Market Report*

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		FAS (Net)		#1 Common (Net)		#2A Common (Net)	
ASH	4/4	2000	(1800-2250)	1355	(1250-1530)	960	(900-1010)
ASPEN	4/4	1470	(1350-1600)	955	(900-1050)	580	(550-680)
BASSWOOD	4/4	1370	(1250-1500)	800	(725-885)	565	(500-600)
	5/4	1465	(1350-1575)	825	(790-890)	590	(550-625)
	8/4	1590	(1500-1690)	1010	(950-1150)	700	(640-750)
	9/4	1600	(1500-1690)	1030	(950-1150)	720	(680-765)
YELLOW BIRCH	4/4	1500 [-110]	(1375-1700)	950	(860-1060)	630	(500-675)
HARD MAPLE #1&2 White	4/4	2350 [-25]	(2150-2500)	1615	(1400-1700)	1165	(975-1225)
	5/4	2700	(2350-2800)	1620	(1525-1750)	---	-----
	6/4	2980	(2600-3100)	1650	(1480-1710)	---	-----
	8/4	3300	(3000-3500)	1740	(1600-1840)	---	-----
HARD MAPLE Unselected	4/4	2225 [-25]	(2055-2360)	1445	(1295-1565)	955	(800-1025)
	5/4	2540	(2260-2610)	1475	(1380-1605)	990	(850-1025)
SOFT MAPLE Sap&Btr	4/4	2550 [-50]	(2300-2675)	1325	(1200-1500)	790	(700-850)
	5/4	2750	(2550-2925)	1425	(1350-1580)	845	(780-950)
	6/4	2980	(2800-3145)	1475	(1450-1650)	940	(865-1015)
	8/4	3130	(2975-3285)	1610	(1545-1740)	1030	(950-1110)
SOFT MAPLE Unselected	4/4	2400 [-40]	(2185-2555)	1100	(1000-1200)	575	(535-625)
RED OAK	4/4	1825	(1690-1960)	1365	(1225-1450)	1000	(900-1100)
	5/4	1945	(1800-2000)	1445	(1385-1570)	1000	(900-1100)
	6/4	2375	(2225-2585)	1535	(1460-1650)	---	-----
WHITE OAK	4/4	3900	(3550-4400)	1900	(1700-2100)	1250	(1150-1375)

kets hasn’t changed since the start of the summer. Green markets are still oversupplied with #1C&Btr lumber, though flooring-grade availability has tightened, prompting recent gains to the #2A&3A listings. Kiln dried prices for random-width, random-length loads are maintaining a flat-to-softer posture, while producers offering lots of long boards or lumber with minimal sapwood have been garnering prices well above the current HMR listings.

PALLET LUMBER, CANTS, TIES, & BOARD ROAD:
The Northern pallet cant listing and both sides of the range climb by \$10/MBF this week on the back of continued strong demand. This listing has posted six increases since

the start of June and is up by \$75/MBF year over year. It’s been a red-hot summer for pallet cants, and the question now is how long this rally can last. In the market for pallet lumber, lower reported prices drop the top end of the 4/4 selected-width range. All other listings and ranges are flat.

Northern producers are moving ties at steady prices amid the continued uptick in purchasing at a plant in Wisconsin and static activity elsewhere. The 7x9 crosstie range is unchanged this week.

The board road listing and range are also steady, as contacts are reporting little to no movement in prices.

OAK STRIP FLOORING

Figures in the Appalachian and Southern area columns are estimates of manufacturers' **predominant** prices for unfinished Oak strip flooring; prices in the other column are estimates of **prevailing industry ranges** of manufacturers' prices. Variations in prices are due, in part, to differences in freight, the nature of markets, volumes ordered and shipped, etc. Prices are for truckload quantities graded in accordance with rules or comparable standards set forth by NOFMA. **Prices are in US Dollars per square foot (SF) and are net of dealer discount fees and commissions.** Figures in bold print signify price changes. Prices in **Hardwood Market Report** are presented only as a guide. See statement on back page.

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<u>3/4 x 2-1/4"</u>	<u>APPALACHIAN</u>	<u>SOUTHERN</u>	<u>PREVAILING RANGE</u>
SEL&BTR WHITE OAK	3.33	3.33	3.16-3.45
SEL&BTR RED OAK	2.73	2.59	2.50-2.80
No. 1 COM WHITE OAK	2.09	2.09	1.97-2.25
No. 1 COM RED OAK	2.07	1.95	1.85-2.15
No. 2 COM WHITE OAK	0.95	0.95	0.85-1.15
No. 2 COM RED OAK	1.03	0.81	0.70-1.10

<u>3/4 x 3-1/4"</u>	<u>APPALACHIAN</u>	<u>SOUTHERN</u>	<u>PREVAILING RANGE</u>
SEL&BTR WHITE OAK	3.37	3.36	3.16-3.45
SEL&BTR RED OAK	2.56	2.46 (+.01)	2.35-2.62 (+.05/NC)
No. 1 COM WHITE OAK	2.37	2.33	2.20-2.50
No. 1 COM RED OAK	1.92	1.60 (+.05)	1.50-1.95
No. 2 COM WHITE OAK	1.40	1.12	1.10-1.45
No. 2 COM RED OAK	1.15	1.07	1.00-1.22

President Donald Trump is scheduled to meet with Chinese President Xi Jinping at the White House on September 24th to discuss stabilizing the US-China economic relationship and potentially extending a year-long trade truce reached last October. It isn't hard to imagine leaders of myriad manufacturing sectors holding their breaths awaiting any trade-related announcements, good or bad. Keep in mind the US and Canada just reached a trade deal... until they didn't.

The US-China tariff battle that started in early 2025 impacted the hardwood flooring sector because elevated tariff rates made the US market inaccessible for many Chinese suppliers. Trade data show that US receipts of Chinese-made solid hardwood flooring did slow during the early stages of the tariff spat. Manufacturers in the US and other countries filled supply voids that emerged as Chinese shipments to the US declined.

Both sides eventually agreed to a 90-day tariff reduction deal on May 12, 2025. Chinese shipments to the US briefly rebounded last summer, then dwindled during the remainder of the year and ended 2025 down 53% from 2024.

Overall, China doesn't ship anywhere near as much solid hardwood flooring to the US as in the past. Malaysia and Indonesia have become much larger suppliers in recent years. Most notably, Malaysia leapfrogged Canada, Indonesia, and Brazil to become the top foreign source of solid hardwood flooring to the US in 2025, on the strength of a 279% increase in shipments. Vietnam is still a minor player, but that could quickly change, as its shipments to the US climbed 82% last year and were up 356% on the year through June 2026.

This isn't surprising, considering supply chains adapt to changes in trade policy and tariffs. It's also not surprising to see exports of Chinese products to the US slow during tariff fights, while exports from other countries rise.

This brings us back to the September summit. Artificial intelligence is also expected to a major topic of discussion, coming on the heels of an August report from the White House stating AI will drive detection of, and strict enforcement against, illegal transshipments of all types of products into the US, estimated to total between \$40 billion and \$303 billion annually.

COMPARATIVE LUMBER PRICES

THE FOLLOWING IS A LIST OF COMPARATIVE PRICES ON SELECTED SPECIES AS REPORTED IN HARDWOOD MARKET REPORT. SELECTED GRADE AND THICKNESS, GREEN AND KILN DRIED, ARE LISTED BY REGION. THESE LISTINGS COMPARING CURRENT AND PAST PRICING ARE FOR INFORMATION ONLY AND ANY INTERPRETATION OF TREND IS LEFT TO THE DISCRETION OF THE READER. © 2026 Hardwood Market Report

SOUTHERN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
POPLAR	FAS	4/4	930	930	1000	1020	1050	1045	790
POPLAR	1C	4/4	530	530	565	555	545	490	390
POPLAR	2A	4/4	335	335	345	345	345	320	280
RED OAK	FAS (+ Prem.)	4/4	980	950	980	980	1010	965	940
RED OAK	1C	4/4	630	630	630	640	650	630	600
RED OAK	2A	4/4	455	425	425	425	445	455	475
WHITE OAK	FAS (+ Prem.)	4/4	2120	2075	2145	2195	2275	2400	2560
WHITE OAK	1C	4/4	925	935	945	1035	1040	1030	1245
WHITE OAK	2A	4/4	505	495	495	495	530	515	535

KILN DRIED¹

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
POPLAR	FAS	4/4	1390	1350	1400	1400	1410	1450	1205
POPLAR	1C	4/4	745	720	760	745	745	800	715
RED OAK	FAS	4/4	1570	1595	1605	1585	1500	1550	1375
RED OAK	1C	4/4	1055	1095	1135	1115	1025	1005	945
RED OAK	2A	4/4	750	750	750	750	725	695	655
WHITE OAK	FAS	4/4	3650	3650	3710	3735	3890	4200	4900
WHITE OAK	1C	4/4	1490	1525	1535	1535	1665	1875	2005
WHITE OAK	2A	4/4	1095	1130	1140	1160	1180	1200	1130

APPALACHIAN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
CHERRY	FAS	4/4	1150	1150	1150	1125	1075	890	945
CHERRY	1C	4/4	575	575	565	565	515	450	500
CHERRY	2A	4/4	275	275	295	305	255	270	310
* HARD MAPLE	FAS	4/4	1620	1650	1720	1740	1840	1880	1595
* HARD MAPLE	1C	4/4	1010	1010	1010	1010	1120	1125	1040
* HARD MAPLE	2A	4/4	615	615	625	625	635	650	610
† SOFT MAPLE	FAS	4/4	1775	1775	1855	1875	1990	1870	1525
† SOFT MAPLE	1C	4/4	815	845	860	845	900	910	810
† SOFT MAPLE	2A	4/4	340	370	380	380	350	340	370
POPLAR	FAS	4/4	935	935	975	975	1050	1040	820
POPLAR	1C	4/4	485	500	530	545	560	590	440
POPLAR	2A	4/4	325	340	380	390	390	400	310
RED OAK	FAS (+ Prem.)	4/4	985	1005	1055	1055	1100	1065	1020
RED OAK	1C	4/4	640	650	650	650	670	700	660
RED OAK	2A (Flg. Oak)	4/4	535	535	535	535	555	585	470
RED OAK	2A (Alone)	4/4	550	550	550	550	570	600	480
WHITE OAK	FAS (+ Prem.)	4/4	2220	2260	2260	2300	2550	2740	3280
WHITE OAK	1C	4/4	965	980	1000	1000	1100	1190	1345
WHITE OAK	2A	4/4	520	530	545	545	570	550	555

* #1&2 White

† Sap&Btr

¹Net Measurement

COMPARATIVE LUMBER PRICES

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APPALACHIAN REGION (continued)

KILN DRIED¹

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
CHERRY	FAS	4/4	1795	1870	1870	1870	1695	1525	1550
CHERRY	1C	4/4	1055	1110	1110	1110	1000	975	895
CHERRY	2A	4/4	665	690	690	665	615	545	620
* HARD MAPLE	FAS	4/4	2200	2240	2300	2300	2350	2470	2440
* HARD MAPLE	1C	4/4	1495	1495	1495	1510	1505	1440	1355
* HARD MAPLE	2A	4/4	980	1025	1025	1000	1015	1025	1000
† SOFT MAPLE	FAS	4/4	2400	2440	2560	2670	2670	2660	2450
† SOFT MAPLE	1C	4/4	1310	1310	1310	1310	1300	1300	1250
† SOFT MAPLE	2A	4/4	790	790	790	755	780	780	720
POPLAR	FAS	4/4	1450	1450	1450	1425	1450	1495	1225
POPLAR	1C	4/4	780	800	800	810	830	850	760
POPLAR	2A	4/4	495	495	495	495	505	560	485
RED OAK	FAS	4/4	1635	1725	1750	1720	1660	1710	1660
RED OAK	1C	4/4	1215	1300	1325	1300	1280	1275	1185
RED OAK	2A	4/4	875	900	900	885	845	855	775
WALNUT	FAS	4/4	5215	5315	5315	5315	5315	5000	5000
WALNUT	1C	4/4	3400	3400	3400	3400	3425	3150	2980
WALNUT	2A	4/4	2300	2300	2300	2300	2275	1760	1815
WHITE OAK	FAS	4/4	3700	3700	3700	3700	3800	4150	5075
WHITE OAK	1C	4/4	1600	1675	1700	1700	1765	2000	2135
WHITE OAK	2A	4/4	1230	1230	1240	1250	1250	1280	1285

NORTHERN REGION

GREEN

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
BASSWOOD	FAS	4/4	720	720	710	710	700	680	650
BASSWOOD	1C	4/4	365	365	365	365	355	345	310
BASSWOOD	2A	4/4	220	220	220	220	200	200	200
* HARD MAPLE	FAS	4/4	1650	1700	1800	1815	1775	1950	1820
* HARD MAPLE	1C	4/4	1010	1040	1125	1110	1085	1145	1040
* HARD MAPLE	2A	4/4	700	700	725	735	700	735	725
RED OAK	FAS (+ Prem.)	4/4	1225	1250	1260	1275	1215	1190	1120
RED OAK	1C	4/4	815	840	840	855	800	785	750
RED OAK	2A (Flg. Oak)	4/4	525	515	515	515	480	480	500
RED OAK	2A (Alone)	4/4	530	520	520	520	485	485	515

KILN DRIED¹

SPECIES	GRADE	THICKNESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	6 MOS	1 YR	2 YRS
BASSWOOD	FAS	4/4	1370	1370	1350	1350	1315	1225	1255
BASSWOOD	1C	4/4	800	800	790	790	750	650	520
BASSWOOD	2A	4/4	565	565	545	545	510	485	450
* HARD MAPLE	FAS	4/4	2350	2425	2425	2425	2350	2575	2625
* HARD MAPLE	1C	4/4	1615	1615	1645	1645	1590	1545	1395
* HARD MAPLE	2A	4/4	1165	1165	1200	1200	1160	1100	1055
RED OAK	FAS	4/4	1825	1850	1865	1865	1815	1835	1760
RED OAK	1C	4/4	1365	1380	1380	1395	1350	1360	1225
RED OAK	2A	4/4	1000	975	985	985	960	900	745

* #1&2 White

† Sap&Btr

¹Net Measurement

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'09 Peterbilt 388 day cab, TA, Cummins ISX550 diesel engine, 18-spd trans, wet kit, 14K lb front & 46K lb rears, 317K actual miles.

'99 Mack CH613 sleeper cab, TA, 52" sleeper, Mack E7-460 diesel engine, 13-spd trans, wet kit, 164K miles.

Trailers

'22 Dorsey CV45 45' TA open top walking floor trailer.

'15 MAC 48' x 102" tri axle alum. flatbed trailer, steel log bunks w/ alum stakes.

'05 Mac 45' TA open top alum. walking floor trailer.

'95 Benson 48' x 96" tandem spread axle alum. flatbed trailer.

'95 Interstate 40-ton TA tag trailer, 26' deck, 5' beavertail w/ ramps, pintle hitch.

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'94 Wilkens 48' TA open top walking floor trailer.

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'90 IHC 4900, SA, diesel engine, 5x2 trans, steel box, snow plow.

'84 GMC 7000, SA, gas engine, 5x2 trans, flatbed w/ hoist, 262K miles.

'79 Mack DM 686, TA, Mack 237 diesel engine, 2-stick trans, 20' box.

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HARD MAPLE

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POPLAR

1 T/L 3/4 2A

2 T/L 4/4 PRIME

1 T/L 8/4 PRIME

RED OAK

2 T/L 4/4 PRIME

2 T/L 4/4 1C

6,000' 7/4 PRIME

SOFT MAPLE

8,000' 4/4 SEL SAP 6-7

1 T/L 4/4 1COM SAP

2 T/L 4/4 PRIME SAP

1 T/L 4/4 WORMY

2 T/L 8/4 PRIME SAP

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4/4 White Oak	6' Select	4/4 Hard Maple	#1 Com White
4/4 White Oak	#1 Com	4/4 Hard Maple	#2 Com Unselected
4/4 White Oak	#2 Com	4/4 Poplar	FAS/1F
5/4 White Oak	PRIME	4/4 Poplar	#1 Com
6/4 White Oak	PRIME	4/4 Poplar	#2 Com
8/4 White Oak	PRIME	5/4 Poplar	FAS/1F
4/4 Red Oak	FAS/1F	5/4 Poplar	FAS/1F Stain
5/4 Red Oak	FAS/1F	6/4 Poplar	FAS/1F
8/4 Red Oak	FAS/1F	6/4 Poplar	FAS/1F Stain
4/4 Hickory	FAS/1F	8/4 Poplar	FAS/1F
8/4 Hickory	FAS/1F	10/4 Poplar	FAS/1F
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4/4 Ash	#2 Com	8/4 Walnut	FAS/1F



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ASH

4/4 FAS/1F White
4/4 FAS/1F Brown
4/4 1 Com
4/4 2 Com

CHERRY

5M' 4/4 FAS/1F
15M' 4/4 1 Com
4M' 4/4 2 Com

HARD MAPLE

50M' 4/4 FAS/1F White
24M' 4/4 FAS/1F Brown
30M' 4/4 1 Com White
40M' 4/4 1 Com Brown
30M' 4/4 2 Com

HICKORY

20M' 4/4 FAS/1F Calico
10M' 4/4 1 Com Calico
20M' 4/4 2A Com
4/4 2B Com

POPLAR

15M' 4/4 FAS/1F 11" & Wider
100M' 4/4 FAS/1F
30M' 4/4 1 Com

Poplar - Cont'd

15M' 4/4 2B Com
14M' 5/4 FAS/1F
5M' 5/4 1 Com
9M' 6/4 FAS/1F
2M' 6/4 1 Com
20M' 8/4 FAS/1F
1M' 8/4 1 Com
3M' 8/4 2A Com

RED OAK • APPALACHIAN

30M' 4/4 FAS/1F
12M' 4/4 FAS/1F 7"
15M' 4/4 FAS/1F 11" & Wider
100M' 4/4 1 Com
5/4 FAS/1F
3M' 5/4 1 Com
1M' 5/4 2A Com
2M' 5/4 3A/2B Com
10M' 6/4 FAS/1F
8M' 6/4 1 Com
3M' 6/4 2A Com
18M' 8/4 FAS/1F
2M' 8/4 1 Com
5M' 8/4 2A Com

RED OAK • OFF COLOR

10M' 4/4 FAS/1F
30M' 4/4 1 Com
6M' 5/4 FAS/1F
5M' 5/4 1 Com
5M' 6/4 FAS/1F
4M' 8/4 FAS/1F
1M' 8/4 1 Com

WALNUT Steamed

3M' 4/4 FAS/1F 6"
10M' 4/4 FAS/1F 8"
10M' 4/4 FAS/1F 10"
5M' 4/4 FAS/1F 12"
8M' 4/4 FAS/1F 14"
3M' 4/4 FAS/1F 16"
12M' 4/4 1 Com
12M' 4/4 2 Com
3M' 8/4 FAS/1F

WHITE OAK

30M' 4/4 1 Com

WHITE OAK • OFF COLOR

60M' 4/4 FAS/1F
30M' 4/4 1 Com

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14M' 5/4 Rustic

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Y BIRCH

3.5M' 4/4 FAS/SEL Sap&Btr

CHERRY

15M' 4/4 PRM-W 9"+ W 90/50 + Red

2.5M' 4/4 FAS/SEL RED 2.625" R2E

15M' 8/4 FAS/SEL 90/50 + Red

8M' 8/4 1C 90/50 + Red

HARD MAPLE

24M' 4/4 FAS/SEL 1+2 White

2M' 4/4 FAS/SEL 6" 6-6.49" 1+2 White

1M' 4/4 PRM-W 9.5"+, 11" Avg

3M' 4/4 FAS/SEL Brown

24M' 4/4 1C Sap&Btr

24M' 4/4 2AC Sap&Btr

22M' 4/4 2AC Brown

24M' 5/4 FAS/F1F 1+2 White

12M' 5/4 FAS/SEL 6" 6-6.49" 1+2 White

24M' 5/4 1C Sap&Btr

Y POPLAR

24M' 4/4 FAS/F1F

31M' 4/4 2C

SOFT MAPLE

3.5M' 4/4 SEL Sap + 2.65" R2E

15M' 4/4 SEL 7" Sap&Btr 15/16"

10M' 4/4 SEL-N Sap&Btr

15M' 4/4 1C Brown 15/16"

32M' 4/4 2AC Sap&Btr

15M' 4/4 2AC Brown 15/16"

15M' 4/4 1C&Btr Wormy

14M' 5/4 FAS/SEL Sap & Btr

15M' 5/4 1C Sap & Btr

7M' 5/4 1C&Btr Ambrosia

4M' 5/4 1C&Btr Wormy

5M' 5/4 1C&Btr Curly

4M' 8/4 FAS/SEL Sap & Btr 1 15/16"

5M' 8/4 FAS/SEL Stain 1 15/16"

3M' 8/4 1C&Btr Curly

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4/4 FAS/Sel Sappy

Hard Maple

4/4 FAS/Sel 1&2W

Hard Maple cont'd

4/4 2AC 1&2W

4/4 1C&Btr Brown

5/4 1C 1&2W

5/4 1C&Btr Brown

5/4 2AC 1&2W

Hickory

4/4 2AC

5/4 1C

5/4 2AC

5/4 Rustic

Poplar

5/4 1C

Red Oak

4/4, 5/4 & 7/4 FAB

5/4 1C

Soft Maple

4/4, 5/4 & 6/4 2AC

4/4 & 6/4 1C&Btr WHND

5/4 1C

6/4, 8/4 FAS/Sel

8/4 1C

White Oak

4/4, 5/4, 6/4 & 8/4

FAS/Sel

4/4 & 5/4 1C

5/4 RUSTIC

4/4 & 5/4 QTRD



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1 T/L 4/4 1C Poplar
1 T/L 5/4 1F+ Poplar
1 T/L 6/4 1F+ Poplar
1 T/L 6/4 1C Poplar
1 T/L 4/4 1F+ Red Oak

3 WEEKS
PROMPT
PROMPT
2 WEEKS
2 WEEKS
2 WEEKS
1 WEEK

1 T/L 4/4 1C Red Oak
1 T/L 4/4 2C Red Oak
2 T/L's 4/4 3A Red Oak
1 T/L 4/4 1F+ Soft Maple Unsel
1 T/L 4/4 1F+ White Oak
1 T/L 6/4 1F+ White Oak Heavy 10'

1 WEEK
1 WEEK
PROMPT
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2 WEEKS
PROMPT

All Material is KD - Rough



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**Our S4S / Cabinet Stile Poplar below is based on 30,000 lin. ft.
minimum order FOB Calion, AR,
In straight or mixed width quantities.**

Species	Product / Type	Thickness	Width	Finish	Quantity
Poplar	S4S I Cabinet Stile	3/4" or 25/32"	1.5"	Moulder S4S	150,000 lin ft
Poplar	S4S I Cabinet Stile	3/4" or 25/32"	2"	Moulder S4S	200,000 lin ft
Poplar	S4S I Cabinet Stile	3/4" or 25/32"	2.25"	Moulder S4S	20,000 lin ft
Poplar	S4S I Cabinet Stile	3/4" or 25/32"	2.5"	Moulder S4S	100,000 lin ft
Poplar	S4S I Cabinet Stile	3/4" or 25/32"	3"	Moulder S4S	50,000 lin ft
Poplar	S4S	3/4" or 25/32"	3.5"	Moulder S4S	100,000 lin ft
Poplar	S4S	3/4" or 25/32"	4"	Moulder S4S	15,000 lin ft
Poplar	S4S	3/4" or 25/32"	5.5"	Moulder S4S	100,000 lin ft
Poplar	S4S	3/4" or 25/32"	6"	Moulder S4S	50,000 lin ft
Poplar	S4S	3/4" or 25/32"	7.25"	Moulder S4S	50,000 lin ft
Poplar	S4S	3/4" or 25/32"	9.25"	Cabinet Planer S4S	15,000 lin ft
Poplar	S4S	3/4" or 25/32"	11.25"	Cabinet Planer S4S	25,000 lin ft

**A Semi-Truck or Container loaded delivered quote is available upon request.
Quantities listed are subject to change without notice.**

**Note: S4S Poplar is offered Product of
1Face & Btr Grade. A Clear 1Face 2 Edge, and
S4S #1 Common POG can be quoted upon request.**

**We also supply S4S in Appal.
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9/4 Basswood	FAS	4,889'	4/4 W. Oak	1 Com 4"+	18,000'
4/4 Cherry	FAS	4,000'	4/4 W. Oak	5/6" 6"+ Clear	5,000'
4/4 Cherry	1 Com	12,000'			
4/4 H. Maple	FAS Unsel.	5,000'	SPECIALS		
4/4 H. Maple	1 Com Unsel.	10,000'	4/4 HICKORY	FAS	7,500'
4/4 Red Oak	1 Com	25,000'	6' Air-O-Flow Stacking Stick		
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60,000	5/4	sel/btr	sap/btr	7' to 12'
20,000	6/4	sel/btr	sap/btr	7' to 12'
50,000	8/4	sel/btr	sap/btr	7' to 12'

NORTHERN YELLOW BIRCH

20,000	4/4	sel/btr	sap/btr	6-7'
60,000	4/4	sel/btr	sap/btr	8-12'
20,000	4/4	sel/btr	Regular	8-10'
15,000	5/4	sel/btr	sap/btr	7-10'
20,000	6/4	sel/btr	unsel	7-12'
50,000	8/4	sel/btr	unsel	8-12'
80,000	10/4	sel/btr	unsel	7-12'
15,000	12/4	sel/btr	unsel	7-12'
6,000	12/4	1 com	unsel	7-12'

NORTHERN WHITE OAK

25,000	4/4	sel/btr	Rift Cut	8-14'
7,000	5/4	sel/btr	Rift Cut	7-12'
5,000	8/4	sel/btr	Rift Cut	8-10'

NORTHERN WALNUT STEAMED

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